

FREEWHEELERS THEATRE AND MEDIA LIMITED

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2024**

Charity Registration No. 1142638

Company registration No. 7607883 (England and Wales)

FREEWHEELERS THEATRE AND MEDIA LIMITED

CONTENTS

	Page
Legal and Administrative Information	1
Report of the Trustees	2 - 9
Report of the Independent Examiner	10
Statement of Financial Activities	11
Balance Sheet	12
Notes forming part of the Financial Statements	13 - 16

Legal and Administrative Information

Trustees and Directors as at 31 March 2024

Mr M James
Mrs F Raines
Mr S Saaidah
Ms S Harries
Mr P Russell (Chair)
Ms V Balaam
Mr P Hart (Treasurer - rejoined the board January 2024)

Principal and registered Office

231 Portsmouth Road
Cobham
KT11 1JR

Independent Examiner

Jason Foxwell
independent-examiner.net
PO Box 9846
Poole
BH15 9JZ

Bankers

Lloyds Bank
83 High Street
Walton on Thames
KT12 1DU

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent, ME19 4JQ

Virgin Money
Jubilee House
Gosforth
Newcastle, NE3 4PL

Report of the trustees for the year ended 31 March 2024

The Trustees and Directors present their report and accounts for the year ended 31st March 2024

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16th July 2015

Structure, governance and management

The Organisation is a Charitable Company limited by Guarantee. It was established under a Memorandum of Association and is governed under its Articles of Association which set out the objects and powers of the Charitable Company. (See "Objectives and Activities" below)

The Trustees and Directors, who are also the directors for the purpose of company law, and who are also charity Trustees for the purposes of charitable law, and who served during the year were:

Mr M James
Mrs F Raines
Mr S Saaidah
Ms S Harries
Mrs P J Steers (retired December 2023)
Mr P Russell (Chair)
Ms V Balaam
Mr P Hart (Treasurer - joined the board January 2024)

We were very sorry that Mrs Pip Steers had to step down from the Board for personal reasons. The board expressed their heartfelt appreciation to Pip for her commitment to Freewheelers and for her long service to the company, initially as a volunteer, then as a board member and finally as a chair of the board between 2018 - 2022. We are delighted to welcome Mr Peter Hart to the board.

None of the Trustees and Directors has any beneficial interest in the company. All of the Directors are members of the company and in the event of the company being wound up, each member would be required to contribute an amount not exceeding £10.

To adequately represent the disabled community, who are the principal beneficiaries of the charity, two Trustees are disabled members of the workshops funded by the charity. Traditional business skills, fundraising skills and experience in the field of public provision in the arts are well represented on the board. There is constant monitoring of the range of skills which feeds into the recruitment of new members. Trustees are required to read the Commissions guide "The Essential Trustee" which is distributed to all new Trustees along with the Memorandum and Articles and the latest financial statements.

All Trustees give their time as Trustees voluntarily and receive no benefits from the charity for their work as Trustees. The Board normally meet four times a year. Trustees may be paid for their professional services, but only at a commercial rate and not in connection with their role as Trustees.

The charity has no subsidiaries or other related parties.

Report of the Trustees for the Year Ended 31 March 2024 (cont/d)

The Trustees and Directors have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate these exposures.

Company procedures ensure compliance with legislation on the health and safety of staff, Volunteers, clients and visitors to the workshops. Staff, volunteers and clients are also informed of our policies regarding protection of vulnerable people, equality and diversity, and confidently. All Trustees, staff and volunteers who carry out regulated activities are DBS checked, as are our senior company members who sometimes mentor workshops in schools.

Volunteers

The company benefits from input from volunteers. We have 17 regular volunteers and many others who give their support on a one-off basis. Between them our regular volunteers have donated over 2,000 hours of their time over the past year.

What our volunteers say:

"Working with such a diverse group of people is both humbling and educating."

"Working and being part of the performances is so inspiring and so much fun to work on, with such wonderful people."

"I felt so self-conscious at the beginning, that soon changed."

Objectives and activities

Our purposes as set out in the Objects are contained in the company's Memorandum and Articles of Association. The policies adopted in furtherance of these objects are:

- The advancement of education for the public benefit by the promotion of The arts and in particular but not exclusively, the art of theatre.
- The advancement of the arts, culture and heritage for the public benefit.
- The relief of those in need by reason of disability

These objects have not changed during the year.

The Trustees and Directors have paid due regard to the guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The policies adopted in furtherance of these objectives are:

- The provision of education workshops, particularly for disabled but also for non-disabled actors, dancers, musicians and film-makers, enabling them to learn the skills of theatre, media, dance and music.
- The provision of opportunities for our students to take part in both live and filmed performances in front of audiences.

Achievement and performance

Our objectives and how we have fulfilled them.

1. To maintain and where possible increase student numbers

We run 11 regular weekly workshops throughout the year for a total of 39 weeks = 429 workshops.

We currently have 120 regular weekly workshop attendees.

FREEWHEELERS THEATRE AND MEDIA LIMITED

Report of the Trustees for the Year Ended 31 March 2024 (cont/d)

Our workshop timetable for April 2023 - March 2024 is as follows:

1 April 2023 - 17 October 2023

Day	Venue	Workshop	Time
Monday	The Bridge, Leatherhead	Monday Company	10.00 – 3.00pm
Monday	The Bridge, Leatherhead	Youth Company	5.30 – 7.30pm
Tuesday	The Bridge, Leatherhead	Media	10.00 – 4.00pm
Tuesday	The Bridge, Leatherhead	Song-writing	10.00 – 12.00 noon
Tuesday	The Bridge, Leatherhead	Dance	10.00 – 12.00 noon
Tuesday	The Bridge, Leatherhead	Drama	1.00 – 3.00pm
Thursday	Mencap Hall, Leatherhead	Dance	10.00 – 11.30
Thursday	Cobham Village Hall	Dance	1.00 – 3.00pm
Friday	The Bridge, Leatherhead	Music	10.00 – 12.00 noon
Friday	Online	Visual Arts	1.00 – 3.00pm

18 October - 20 December 2023

Day	Venue	Workshop	Time
Monday	The Jam Place	Monday Company	10.00 – 3.00pm
Monday	The Jam Place	Youth Company	5.30 – 7.30pm
Tuesday	Various Venues	Media	10.00 – 4.00pm
Tuesday	Various Venues	Song-writing	10.00 – 12.00 noon
Tuesday	Various Venues	Dance	10.00 – 12.00 noon
Tuesday	Various Venues	Drama	1.00 – 3.00pm
Thursday	Mencap Hall, Leatherhead	Dance	10.00 – 11.30
Thursday	Cobham Village Hall	Dance	1.00 – 3.00pm
Friday	The Jam Place	Music	10.00 – 12.00 noon
Friday	Online	Visual Arts	1.00 – 3.00pm

4 January - 31 March 2024

Day	Venue	Workshop	Time
Monday	The Lighthouse, Leatherhead Parish Church Hall	Monday Company	10.00 – 3.00pm
Monday	The Lighthouse, Leatherhead Parish Church Hall	Youth Company	5.30 – 7.30pm
Tuesday	The Lighthouse, Leatherhead Parish Church Hall	Media	10.00 – 3.00pm
Tuesday	The Lighthouse, Leatherhead Parish Church Hall	Song-writing	10.00 – 12.00 noon
Tuesday	The Lighthouse, Leatherhead Parish Church Hall	Dance	10.00 – 12.00 noon
Tuesday	The Lighthouse, Leatherhead Parish Church Hall	Drama	1.00 – 3.00pm
Thursday	Mencap Hall, Leatherhead	Dance	10.00 – 11.30
Thursday	Cobham Village Hall	Dance	1.00 – 3.00pm
Friday	The Lighthouse, Leatherhead Parish Church Hall	Music	10.00 – 12.00 noon
Friday	Online	Visual Arts	1.00 – 3.00pm

Report of the Trustees for the Year Ended 31 March 2024 (cont/d)

The Visual Arts workshops we introduced in 2020 have proven to be both popular and valuable. We currently have nine members participating. We have continued to run these workshops online but the remainder of our workshops are run in person.

The year in numbers:

Total Annual Workshop Hours	878
Total Number of Workshop Participants	120
Number of Regular Volunteers	17
Total Annual Volunteers Hours	2,066
Number of staff on PAYE contracts	6
Total weekly staff hours	164.5

Monday Company	16
Youth Company	12
Tuesday Dance	16
Tuesday Drama	20
Media (morning group)	4
Media (afternoon group)	8
Songwriting	3
Thursday morning dance	5
Thursday afternoon dance	6
Music	17
Visual Art (online)	9

2. To provide value for money to funders, donors and fee-payers

We achieve a high level of efficiency at very low cost. Our workshop and rehearsal spaces at the Bridge were provided at low rates by Surrey Clubs for Young People, however on Tuesday 17 October we received a call to say that the Bridge was unsafe due to the discovery of RAAC (reinforced autoclaved aerated concrete) in the roof and we were told to vacate the building immediately. We were able to quickly move ourselves and all our things to The Jam Place who kindly offered us immediate accommodation. We are able to use the Jam Place ground floor space to run our workshops on Monday and Tuesday 23 and 24 October.

The disruption meant having to cancel workshops on 17, 20 and 31 October.

Between 17 October and the end of the year several venue options have been considered and enquiries to a variety of different organisations and venues were made. Altogether over 50 venues were considered.

The Lighthouse

Eventually, the Leatherhead Parish Church called to offer us space in their Lighthouse church hall. We had looked at the Lighthouse at the commencement of our search and although it appeared to be a very suitable space for us, we discounted it because we were told that it was not available on the days we needed it. Subsequently, the Parish Church said that they wanted to welcome us and that they would terminate or move existing bookings so that they could accommodate us.

The Arts Council England have subsequently provided funding for an access audit, which took place on 6 February 2024. Further to this, plans for changes to the building to make the toilets and other spaces have been drawn up and submitted to the Parish Church.

Report of the Trustees for the Year Ended 31 March 2024 (cont/d)

3. To increase the skills, health and well-being of our students and give them opportunities to realise their ambitions

One of our ambitions for the next three years is to support the development of leadership from among our company members. To this end, this year we established a Freewheelers 'Ambassadors Group, which comprises representatives from each of our workshops. The Ambassadors Group report to our board on the progress of each workshop. They also make recommendations for improvements.

We have also established subgroups with representatives from our company, staff and board, based on the Arts Council England's four investment principles:

- Ambition & Quality
- Dynamism
- Environmental Responsibility and
- Inclusivity & Relevance.

These subgroups report to the board on a quarterly basis.

We are committed to ensuring that every student, no matter how profound their disability, can take part in all our activities.

Our Company members performed live or on film in the following public on-line events:

Performance	Date	Venue	Nature of performance
Amazed	29/04/2023	Downsend School	Music concert
Wonderdusk	16/09/2023	Box Hill	Outdoor community event
Do No Disturb	31/10/2023	Leatherhead Theatre	Premier film screening of Do Not Dis
Wonderdusk	29/11/2023	University of Surrey	Live Performance
Us & Them	01/12/2023	Horton Arts, Epsom	Exhibition
Royal Visit: HRH Duke of Edin	06/03/2024	The Lighthouse, Leatherhead	Live performance of Wonderdusk
Freewheelers Have Talent	09/03/2024	The Lighthouse, Leatherhead	Live Performances

Wonderdusk - 16 September 2023 - Box Hill

Freewheelers took part in Wonderdusk on Box Hill on 16 September. Wonderdusk was organised by Surrey Hills Arts and hosted by the National Trust.

Freewheelers were invited to play a lead role alongside other groups and artists including the Mole Valley Poets, musician Graham Dowdall, Zambesi Dance Co, artist Helena Doyle and choir leader Anna Tabbush. 594 people attended the event.

In the weeks leading up to the 16th September, we led community model bird making workshops, which were run by us and by Surrey Hill Arts. In total we made 311 bird puppets. The design and templates for our Wonderdusk birds were made with support from puppet maker Nick Barnes.

In addition, we also made several dioramas; small models, each outlining a scene that was enacted by company members as part of the performances experienced by audiences as they followed the trial. The dioramas acted as a three-dimension Wonderdusk storyboard.

Report of the Trustees for the Year Ended 31 March 2024 (cont/d)

The key achievements were:

- Involvement of the whole company in one event
- Leading a largescale community arts event in such a way that over the course of the evening our audiences became participants
- New audiences
- Working in outdoor spaces
- Collaboration with various agencies and with other artists
- Experimental use of puppets, lights and props to tell a story
- Artistic response to a brief
- Introducing a storytelling/ narrative element into what had hitherto been a visual art spectacle and separate music & performance event.

Royal Visit

Freewheelers was delighted to welcome HRH the Duke of Edinburgh to our new home the Lighthouse, The Leatherhead Parish Church Hall on Wednesday 6 March 2024. We also welcomed the Lord Lieutenant, Michael More-Molyneux and representatives from the Orpheus Centre, Bloomin Arts and DAiSY (Disability Arts in Surrey).

We relocated to the Lightbox, Parish Church Hall, at the beginning of the year further to the closure of the Bridge Centre in north Leatherhead in October due to building safety concerns and this will be the first time the company receives visitors in our new home.

During the visit the Duke and guests were invited to view a display of tintype photographic portrait prints recently created with photographer Emma Brown as part of a project called Us & Them. Eight Freewheeler artists who, with support from Surrey History Centre's Julian Pooley and Dr Alana Harris from UCL researched nineteenth-century wet-plate collodion photographs and glass-plate negatives that were originally generated in Surrey's psychiatric (and learning disability) institutions. By re-staging and provocatively 'pairing' portrait images of Freewheeler company members with the original Victorian photographs, these heritage objects are repurposed for stigma-dispelling and restorative justice purposes and celebrate our experiences and agency in making and sharing art.

Following introductions to members of staff and student from the Orpheus Centre, Bloomin' Arts and DAiSY, the Duke was invited to join Freewheelers company members in three 'Wonderdusk' workshop activities, based on a Surrey Hills Arts community celebration hosted by the National Trust and led by Freewheelers during the autumn equinox on Box Hill. His Royal Highness was then invited across the road to the beautiful 1,000 year old Parish Church, to join a music workshop which in stark contrast to its ancient surrounding is based on the use of modern iPad technology enabling Freewheeler wheelchair users to create and compose their own music and soundscapes.

We finished off the visit with the Duke taking part in the Wonderdusk murmuration dance which involved using the bird puppets made during the planning and making of the project.

4. To be accessible to people on low incomes

Many of the disabled people who attend our workshops and participate in these activities would not have been able to do so without the support of the charity and its funders. Our policy is not to exclude any student, and therefore we partially or fully subsidise places for several of our company members.

5. To expand our links with the local community and the range of activities we provide

During this financial year we have made it a priority to reach out to our local Leatherhead community and to build closer working relationships with the Leatherhead Community Hub. We regularly hold meetings in the hub café and have taken part in various community events. We have also begun to work together on joint funding bids. We worked together with the LCH on a Carnival of Kindness, which took place in December 2024.

Report of the Trustees for the Year Ended 31 March 2024 (cont/d)

Financial Review

It is the policy of the charity that unrestricted funds (i.e. funds which have not been designated for a specific use) should be maintained at a level equivalent to approximately three months' expenditure. The Trustees and Directors consider that reserves at this level will ensure that in the event of a significant drop in funding, the Company will be able to continue its current activities while consideration is given to ways in which additional funds may be raised.

However, to operate successfully, we need to be able to raise considerable amounts of money in excess of fee income, both to maintain our unrestricted reserves and for specific activities including workshop sponsorship, materials, filmmaking and theatre performances. Fundraising is challenging as there is considerable competition for funds. However, we are pleased to report that our application to the Arts Council to become a National Portfolio Organisation (NPO) was successful. This ensures core funding for the next three years, 2024 - 2027. In addition, we are in the process of making targeted funding applications to a range of other potential funders with a view to enhancing our short and long-term funding.

Sources of Funding: Restricted Funds

We are very grateful to all our funders, without whom Freewheelers would not exist. Our work is generously supported through donations and grant funding. This year, in addition to NPO funding received from Arts Council England, we received grants from:

- Hendy Foundation
- Awards for All
- Kings College, London
- Your Fund Surrey
- ReKindle and
- Unnum

Organisational News

Over the past year, Freewheelers has reviewed and updated its financial policies. Freewheelers finances are now managed using the Xero Financial Management platform.

Freewheelers has reviewed its IT infrastructure and signed up to Olic IT support to bring our IT systems up to standard in terms of efficiency, data storage and sharing, GDPR compliance and cyber-security.

In line with our updating of processes and procedures within the Company, six company members work under PAYE contracts. Two staff members, Jacqui Everington and Pete Higson are full time employees.

Comms

Over the past year 22 blogs have been published sharing news and featuring views and stories from across our company. Blogs are sent to 250 subscribers. In addition, 3 newsletters were published as well as numerous one-off notices.

Report of the Trustees for the Year Ended 31 March 2024 (cont/d)

Social Media

- Facebook followers has increased to 765, up by 71% on this time last year
- Instagram followers up to 591 up by 63% from last year
- 2,035 Followers on X (formerly known as Twitter)
- TikTok featuring the activities our members has 53 followers and 1,100 likes. Our most liked video is our Mental Health Awareness Day with 3,432 likes.

On behalf of the board of trustees and directors.



Mr Phillip Russell
Director and Trustee

Dated 27th January 2025

FREEWHEELERS THEATRE AND MEDIA LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS OF FREEWHEELERS THEATRE AND MEDIA LIMITED (the 'Charitable Company')

I report to the trustees on my examination of the accounts of the Charitable Company for the year ended 31 March 2024

Responsibilities and basis of report

As the trustees of the Charitable Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Charitable Company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that:

1. accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jason Foxwell

independent-examiner.net

PO Box 9846, Poole, BH15 9JZ

Dated 27th January 2025

FREEWHEELERS THEATRE AND MEDIA LIMITED

Statement of Financial Activities For the Year Ended 31 March 2024

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
		£	£	£	£
Income from:					
Donations					
Donations and Legacies		104,258		104,258	36,604
Investment Income		389		389	
Income from Charitable Activities	3	139,712	29,305	169,017	158,917
Total income		244,359	29,305	273,664	195,521
Expenditure on:					
Charitable activities		254,900	29,828	284,728	234,540
Total expenditure		254,900	29,828	284,728	234,540
Net gains/(losses) on investments					
Net movement in funds		(10,541)	(523)	(11,064)	(39,019)
Reconciliation of funds:					
Total funds brought forward		66,843	41,674	108,517	147,536
Total funds carried forward		56,302	41,151	97,453	108,517

The Statement of Financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

FREEWHEELERS THEATRE AND MEDIA LIMITED

Balance Sheet as at 31 March 2024

	Notes	2024 £	2023 £
Fixed Assets			
Tangible assets	6	<u>2,005</u>	<u>2,674</u>
Current Assets			
Debtors		62,179	44,211
Cash at bank		<u>62,657</u>	<u>88,642</u>
		124,836	132,853
Liabilities:			
Creditors: amounts falling due within one year	7	<u>29,388</u>	<u>27,010</u>
Net current assets		<u>95,448</u>	<u>105,843</u>
Net assets		<u>97,453</u>	<u>108,517</u>
The funds of the charity:	8		
Unrestricted funds		56,302	66,843
Restricted income funds		<u>41,151</u>	<u>41,674</u>
		<u>97,453</u>	<u>108,517</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies ACT 2006, for the year ended 31 March 2024. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The accounts were approved by the Board on 25th January 2025



Mr P Russell
Director and Trustee

**Notes to the Financial Statements
Year Ended 31 March 2024**

1 Accounting policies

(a) Accounting Convention

The financial statements have been prepared under the historical cost convention, with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2015 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and the Companies Act 2006

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

(b) Reconciliation with previous Generally Accepted Accounting Practice (GAAP)

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required.

(c) Fixed assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and Machinery	25% reducing balance
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(d) Income

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

General funds represent the funds of the company that are not subject to any restrictions regarding their use and are available for application of the general purposes of the company. Funds designated for a particular purpose by the company are also unrestricted.

Donations and collections given for use by the charity are recognised when received.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

(e) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses are allocated or apportioned to the applicable expenditure headings.

FREEWHEELERS THEATRE AND MEDIA LIMITED

2 Related party transactions and trustees' expenses and remuneration

None of the Trustees and directors received any remuneration or expenses for the year.

3 Income from Charitable Activities

	Unrestricted funds	Restricted funds	2024 £	2023 £
	£	£		
Student Fees	139,712		139,712	116,527
Grants		29,305	29,305	42,390
	<u>139,712</u>	<u>29,305</u>	<u>169,017</u>	<u>158,917</u>

4 Employees

The number of employees during the year was 6 (2023:6). No employees had employee benefits in excess of £60,000 (2023: £60,000)

	2024 £	2023 £
Social security costs	1,927	5,025
Pension contributions	3,725	2,622
	<u>5,652</u>	<u>7,647</u>

5 Independent Examiners Remuneration

The independent examiners Remuneration constituted an examination fee of £625.

6 Tangible Fixed Assets

	Plant and Machinery
Cost	
At 1 May 2023	24,235
Additions	
At 31 March 2024	<u>24,235</u>
Depreciation	
At 1 May 2023	21,561
Charge for year	669
At 31 March 2024	<u>22,230</u>
Net Book Value	
At 31 March 2023	<u>2,674</u>
At 31 March 2024	<u>2,005</u>

FREEWHEELERS THEATRE AND MEDIA LIMITED

7 Creditors: amounts falling due within one year

	Total funds 2024 £	Total funds 2023 £
Trade Creditors	20,173	15,401
Accruals	1,210	1,521
Social security and taxes	7,173	8,998
Other creditors	832	1,090
	29,388	27,010

8 Analysis of Net Assets between Funds

	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	2,005		2,005
Current assets	83,685	41,151	124,836
Current liabilities	(29,388)		(29,388)
	56,302	41,151	97,453

FREEWHEELERS THEATRE AND MEDIA LIMITED

9. Restricted Funds

	Total funds 2023 £	Movement in year £	Total funds 2024 £
Ace Cultural Recovery Fund	13,943	-	13,943
Ace Touring - Do Not Disturb	3,164	(3,164)	-
Ace Accessibility Audit		1,275	1,275
Arts Council	4,081	(4,081)	-
Awards for All Income	9,596	(5,850)	3,746
Lulu Lemon	10,890	5,292	16,182
Your Fund Surrey	-	6,005	6,005
	<hr/> 41,674	<hr/> (523)	<hr/> 41,151