

Registered Charity Number: 1142636
Registered Company Number: 07461119

OLD BOAT CORNER COMMUNITY ASSOCIATION LIMITED

OLD BOAT CORNER COMMUNITY ASSOCIATION LIMITED (A Company Limited by Guarantee)

**Financial Statements
31 December 2023**

**Registered Company Number: 07461119
Registered Charity Number: 1142636**

OLD BOAT CORNER COMMUNITY ASSOCIATION LIMITED
Financial Statements for the Year Ended 31 December 2023

CONTENTS PAGE

	Page
Legal and Administrative information	3
Trustees' report	4 – 12
Independent Examiners' report	13 - 14
Statement of financial activities	15
Balance sheet	16
Notes	17 – 25

OLD BOAT CORNER COMMUNITY ASSOCIATION LIMITED
Legal and Administrative Information 31 December 2023

COMPANY REGISTERED NUMBER: 07461119

CHARITY REGISTERED NUMBER: 1142636

TRUSTEES / DIRECTORS:

Lisa Mytton (re-elected 17th October 2023)
Lucy Holmes (resigned 9th May 2023)
Eloise O'Sullivan (resigned 4th October 2023)
Sarah Miriam Cutler
Bryony Elizabeth Barrass
Gavin Alain Musimbe-Rix (elected 17th October 2023)
James Bacharew (elected 17th October 2023)
Mairi Mitchell (elected 17th October 2023)

REGISTERED ADDRESS:

Old Boat Corner Community Centre
Carden Park
Carden Hill
Brighton
East Sussex
BN1 8GN

BANKERS:

RBS
16-17 West Street
Brighton
BN1 2RL

INDEPENDENT EXAMINER:

Lorraine London
56 Sackville Gardens
Hove
BN3 4GH

OLD BOAT CORNER COMMUNITY ASSOCIATION LIMITED

Trustees Annual Report and Accounts 31 December 2023

ORGANISATIONAL STRUCTURE AND MANAGEMENT

The Old Boat Corner Community Association is a charitable company limited by guarantee: it was incorporated on 6th December 2010 and registered as a charity on 29th June 2011. It was established under a Memorandum of Association, which describes the objects and powers of the charitable company; it is governed under its Articles of Association. Under those Articles, the Trustees are elected from amongst the membership of the Association at the Annual General Meeting.

Trustees

The following trustees were elected by members at the Annual General Meeting on 17th October 2023:

Gavin Musimbe-Rix

James Bacharew

Mairi Mitchell

The following trustee was re-elected by members at the same meeting:

Lisa Mytton

Bryony Barrass and Sarah Cutler continue to be trustees, in addition to the above.

The above are all Trustees and Company Directors.

2 trustees resigned in 2023; Lucy Holmes on 9 May and Ellie Tuck on 4 October, both due to personal circumstances. We'd like to thank them both for their hard work and contribution to making the centre what it is today

Governance and decision making

Voluntary and not-for-profit associations and organisations which wish to support or further the aims of the Association may become affiliated groups on payment of an annual fee. Affiliated groups may nominate a representative to vote at general meetings.

The Trustees of the Association share the overall management of the Association and form the Trustee Board which meets every two months and oversees the running of the centre. The Centre Manager, Reyna Kothari is charged with day to day running and decision making of the centre, with guidance set by Trustees.

The duties and responsibilities of Trustees are explained to candidates before the elections at the AGM. The first Trustee Board meeting after the AGM is largely taken up by an induction session for newly elected Trustees. Trustees are encouraged to attend appropriate training provided by local organisations and to refer to appropriate sources of information, in particular the Charity Commission website.

OLD BOAT CORNER COMMUNITY ASSOCIATION LIMITED

Trustees Annual Report and Accounts 31 December 2023 (continued)

OBJECTIVES AND ACTIVITIES

Objects

The principal activity of the company and its charitable objects is that of: promoting the benefit of the inhabitants of the local area (Patcham and Hollingbury Ward) by associating together the said inhabitants, the local authority, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants; establishing a community centre and maintaining and managing the same in furtherance of the above objects.

How Old Boat Corner Community Association's activities deliver public benefit

The main activity of the OBCCA is the management of Old Boat Corner Community Centre which provides facilities and amenities to the public which would not otherwise be available in the local area. As described in the following section on its activities, the Centre is well used by community groups and local residents.

RISK REVIEW

The Trustees have conducted their own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Internal risks are mitigated by the implementation of procedures for authorisation of all transactions and events and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are reviewed periodically to ensure that they still meet the needs of the charity.

Challenges in 2023

The Cost of Living crisis has had a significant impact on the charity over this reporting period. The number of people we support has increased and the types of needs people present with increased in complexity. We had to focus on the immediate needs of service users which took up significant staff time. We looked for ways to increase service provision when our own operational costs were rising and ensured the wellbeing of the staff team when supporting people. We put structures and systems in place to manage demand and ensure staff knew they could ask for help. Other services in the local area were also reaching capacity and sending people to us, impacting further.

Our electricity costs continued to be a significant outgoing, and we were excited to be part of a heating project with Brighton and Hove City Council which would bring energy efficiency measures and help to bring down this large cost. We were willing for parts of the centre to be partially closed to enable the works to happen and had planned for this over the middle of the year. Unfortunately, quotes received for the works were greater than the funding available. The project has reduced in scope and we are waiting on approval for this revised phase. We want to fundraise for the remainder of the work due to the significance of it, but lack of clarity has meant this has been delayed.

OLD BOAT CORNER COMMUNITY ASSOCIATION LIMITED

Issues with young people and anti-social behaviour were causing concern in the local community after a few serious events including fire and theft. Young people don't have anywhere to go, so this results in large groups hanging out in the park or in the green spaces. As we have become a more trusted place to go, we've also experienced issues in the library and in Carden Park. This gave us impetus to get the proposed youth project up and running and to pull in all the help we could to make this happen.

Staff and Volunteers

2 members of staff are taking part in Leadership and Management Training as part of the Government's apprenticeship scheme; funded by Amex's Apprenticeship Levy and delivered by provider Corndel.

We had on average 17 members of staff during the course of 2023, all in a part time capacity apart from the centre manager role. Staff turnover is very low with most team members being on board for over a year. The team as a whole is strong and reliable and is one of the biggest reasons the Old Boat is successful.

Although there were no new roles at the Old Boat this year, a decision has been made to recruit an administrator to help cover the load of the centre manager.

Our volunteers are essential in delivery of our community services and we are incredibly grateful for their time and energy. We have 28 regular weekly volunteers that help to run and shape the services in the centre.

Volunteers are essential in running our charity shop Boatopia, Pay-as-you-Feel Barber, Costume Library, Older Persons Group, International Women's Group, Community Fun Days, Weekly Cinema, delivering Healthy Neighbourhood Fund and not to mention the trustee board.

Achievements in 2023

Priorities for the year were:

1. Develop our community offer including youth group or youth focussed activities
2. Lower energy bill
3. Evolve staffing structure
4. Start an International Women's Group
5. Build partnerships to maximise our offer and referrals

Fundraising

We continued our strategy of raising small amounts of money from which we can do big things for our community. We are extremely grateful to all of our grant funders, fantastic local businesses and our individual givers, without whom the community services we offer wouldn't be able to happen.

OLD BOAT CORNER COMMUNITY ASSOCIATION LIMITED

Particularly: Mansell McTaggart, Co-op Local Community Fund, the Rotary, OSB Society, the Homity Trust and the National Lottery Cost of Living award. Ernest Klienwort Charitable Trust helped with our electricity bill and for the first time set up monthly £1 donations from individuals – thank you to all who signed up.

Youth Activities

A great example of what can be achieved was the need to set up a youth project / more youth activities. With help from the Ladies Mile Pub and the Patcham Community Fund we were able to refurbish the old changing rooms at the back of the building and turn it into a dedicated youth space.

With further help from Brighton and Hove City Council Youth Led Grants and the Chalk Cliff Fund, the youth project has evolved through the year including free basketball for mixed/girls funded by the healthy lifestyles team, football with The Brighton and Hove Albion Foundation for younger/older and girls only, drop-in youth club once a week, 3D pen Art once a week and holiday sessions through the summer.

We're incredibly proud to have been able to address our long-term ambition of providing services for young people in the area.

Group Development

International Women's Group – this group developed to cater to the needs of the users in the building as well as welcome members to the building that may need support. They have 18 regular attendees and meet up weekly to combat isolation, learn basic English, go on trips, cook and share food together. The group is strong and we are going to be looking for funding to make sure their needs are met for 2024.

The Older Person's Group is going from strength to strength. They have taken part in fencing, boccia, walking trips, christmas meals and Tai Chi among other things. The funding is secure till June 2024 and the numbers in the group keep growing. Currently there are 19 active members. We will be looking next year at doing two sessions, one for socialising and one for strength and mobility.

Helping those who need a helping hand

Old Boat joined the national Warm Welcome Spaces Network and opened our doors to all, offering a friendly space to keep warm, connect and make new friends. We also connect people to services and provisions. We distribute the Household Support Fund to households most in need of help with fuel, food, toiletries and other essentials. The Pantry is still open 7 days a week and we are still receiving 2 deliveries from Fareshare. The numbers of people using the pantry have doubled over this year with the cost of living crisis and the Household Support Fund has helped us to make sure that we are able to provide food to people in need. Boatopia is still working well with donations increasing and the number of volunteers involved coming in daily to manage the stock levels. We have partnered with Astra Recycling to help us with the overspill of stock and take any bits that we don't need away to be redistributed. The clothing is exchanged for a donation depending on the weight to The Old Boat.

OLD BOAT CORNER COMMUNITY ASSOCIATION LIMITED

Community Events Programme

Hustings Event – in the run up to the local elections in May 2023, for the first time we hosted a hustings event which saw all candidates standing for election as a local councillor, answering questions from residents. It was a well-attended event that sought to give good information to people in the run up to voting.

Olu's Kitchen Night – in August, 45 people joined us for food, music and drinks during a pay-as-you-feel Nigerian Community Kitchen which fundraised for community projects.

End of Summer Fun Day – September saw the return of our hugely busy fun day with lots of fun, low cost and free activities. We took the opportunity to ask the community about what Old Boat means to them.

Inaugural Community Awards - at our AGM in October we gave out 7 awards to amazing active local residents as recognition for their contributions to our community. It made for an emotional moment!

Affordable Christmas events for the community: The Littlest Christmas Elf by Bigfoot Arts Education ran 6 performances to over 300 residents young and old. All children attending received a present thanks to the OS&B Society. Christmas Market – 26 stallholders including small local businesses and individuals. Christmas Fun Day – Santa, bouncy castles, Patcham Silver Band, Tombola (with donations from the community), Otsvo Booth's Magic Mirror, Olu's Nigerian Kitchen. All children got a gift from Santa's Grotto, donated by the OS&Bs Society.

Centre Infrastructure

Our low-cost café continues to go from strength to strength offering good and low cost food and enabling the centre to be open 7 days a week, 9am-5pm. The Little Boat Play Café continues to run in the café area, which is a free space for little ones to come and have fun whilst their carers can relax. Our staple services of weekly low-cost soft play and Little Boat PlayGroup for under 5s, continues to run. Friday free Cinema afternoons run weekly.

The centre receives around 3,000 visits on average each month.

Outside cafe furniture upgraded.

Energy Efficiency Project with Brighton and Hove City Council on hold as detailed in Challenges.

OLD BOAT CORNER COMMUNITY ASSOCIATION LIMITED

Trustees Annual Report and Accounts 31 December 2023 (continued)

Charity Bank Account – moved away from account that had started to charge, to Virgin which is offering high interest rates to bring in a small amount of unrestricted funds.

Governance

We focussed on trustee recruitment to bring more capacity and stability to the board during the first part of the year. This process resulted in 3 new trustees with skills in fundraising, safeguarding, impact and financial reporting.

We also focussed on our financial governance this year to ensure we are meeting our duties in this area and are operating in line with good practice as we continue to grow. With a finance working session, basic training for all trustees, budget review and budget setting meetings, financial risk management and a review of our finance policies, we are now in a much stronger position in this regard.

We also put in place a regular supervision structure for the Centre Manager with the Chair of Trustees.

Groups using the centre

Various groups used the centre in 2023 and these are as follows:

5th Patcham Brownies and Guides
B-RIGHT-ON
Basketball Brighton
Electors Brighton
Guide Depot
Carden Tots Childminders Group
Edge
Girlguiding Sussex
Hollingbury Library
Little Learners
Sama Karate
Sparks Basketball
Tumble Tots
Drop in Soft Play
Dragon Head Fencing
Hollingbury Library
Spun Glass Theatre
Varndean Adult Education
Reptylers
Pandas Support Group

We continue to hear that people are enjoying the centre, feeling supported by the services and to see it bustling with activities and people is the biggest reward for all of us. The centre receives around 3000 visits on average each month.

OLD BOAT CORNER COMMUNITY ASSOCIATION LIMITED

Trustees Annual Report and Accounts 31 December 2023 (continued)

FINANCIAL REVIEW

The financial statements are set out on pages 15 to 26. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Overview

2023 saw another increase in both income and expenditure at the charity, reflecting a busy year. Total income of £281,582 (2022: £241,037) was received. There was also a significant increase in expenditure, with £276,203 being spent in the year (2022: £230,615). This reflects the increased investment in the community from the funds raised. Overall, the charity recorded net income over expenditure of £5,379 (2022: £10,422) of which, £11,249 of net income over expenditure in restricted funds, and £5,870 of net expenditure over income in unrestricted funds.

The Charity received a total of £22,405 in donations to the Centre which was an uplift from £17,059 in 2022.

Restricted income received during the year comprised £1,120 from the Healthy Hollingbury Fund, of which £500 was distributed in grants during the period, and £6,000 was received to fund the electricity costs. A further £11,000 was received from Brighton and Hove Council for the charity to distribute to households from the Household Support Fund. Total funds carried forward are £73,875 (2022: £68,496) of which £33,750 is restricted and £40,125 is unrestricted.

PLANS FOR THE FUTURE

Plans on how to take the Centre forward include the following:

- Decrease expenditure:

- Continue to work towards reducing the amount of electricity used and increase energy efficiency.

- Staff/ Volunteers

- To ensure we are supporting staff in their roles and their wellbeing and ensure they have the tools needed.
- Ensure training is given and updates when needed including training that may not be what staff currently do but what they may want to do in the future.
- Look to employ additional staff to manage volunteers, help with administration and be a youth work coordinator

- Funding

- Upskill staff and trustees to apply for larger funding pots for multi-year funding.

OLD BOAT CORNER COMMUNITY ASSOCIATION LIMITED

Trustees Annual Report and Accounts 31 December 2023 (continued)

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the company and of the results of the company for that period. In preparing these financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is not appropriate to presume that the company will continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enables them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees on 9/9/24 and signed on their behalf by:

L. Mytton
Lisa Mytton
(Director / Trustee)

OLD BOAT CORNER COMMUNITY ASSOCIATION LIMITED

Independent Examiner's Report to the Trustees for the year ended 31 December 2023

I report on the accounts of the company for the year ended 31 December 2023, which are set out on pages 15 to 25.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

OLD BOAT CORNER COMMUNITY ASSOCIATION LIMITED

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 or are not consistent with the Charities SORP (FRS102)

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Lorraine London
56 Sackville Gardens
Hove
BN3 4GH



Signature.....

20/9/2024

Date.....

OLD BOAT CORNER COMMUNITY ASSOCIATION LIMITED **Statement of Financial Activities for the year ended 31 December 2023**

		Unrestricted Funds	Restricted Funds	Total 2023	Unrestricted Funds	Restricted Funds	Total 2022
		£	£	£	£	£	£
Note							
Income from:							
Donations	2	15,241	7,164	22,405	9,708	7,351	17,059
Fundraising activities	3	6,575	-	6,575	5,265	-	5,265
Charitable activities	4	0	29,674	29,674	1,000	43,983	44,983
Trading activities	5	221,652	-	221,652	173,264	-	173,264
Other income	6	0	-	-	322	-	322
Investment income	6	1,276	-	1,276	144	-	144
Total		244,744	36,838	281,582	189,703	51,334	241,037
Expenditure from:							
Fundraising activities	8	3,625	0	3,625	2,373	-	2,373
Charitable activities	9	184,098	25,589	209,687	138,863	37,417	176,280
Trading activities	10	62,891	0	62,891	51,962	-	51,962
Total		250,614	25,589	276,203	193,198	37,417	230,615
Net Income / (Expenditure)		(5,870)	11,249	5,379	(3,495)	13,917	10,422
Transfer							
Net movement in funds	17	(5,870)	11,249	5,379	(3,495)	13,917	10,422
Reconciliation of funds:							
Funds brought forward		45,995	22,501	68,496	49,490	8,584	58,074
Funds carried forward		40,125	33,750	73,875	45,995	22,501	68,496

There have been no recognised gains or losses other than the result for the financial year and all surpluses or deficits have been accounted for on an historical cost basis.

The Statement of Financial Activities also complies with the requirements of an income and expenditure account under the Companies Act 2006

The notes on pages 17 to 25 form part of these financial statements.

OLD BOAT CORNER COMMUNITY ASSOCIATION LIMITED **Balance Sheet as at 31 December 2023**

		2023	2022
	Note	£	£
Fixed Assets	13	22,949	28,208
Current Assets			
Debtors	14	5,266	6,971
Cash at Bank and in Hand		<u>79,284</u>	<u>50,161</u>
		84,550	57,132
Current Liabilities			
Creditors - Amounts falling due within one year	15	33,624	16,845
Net Current Assets		50,926	40,287
Net Assets	16	<u>73,875</u>	<u>68,495</u>
Represented by:			
Unrestricted Funds	17	40,125	45,995
Restricted Funds	17	<u>33,750</u>	<u>22,501</u>
		<u>73,875</u>	<u>68,496</u>

For the year ending 31st December 2023, the company was entitled to exemption from audit under Section 477 of the Companies Act 2006. The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2023 under Section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006,
- preparing financial statements that give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance to the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The financial statements on pages 15 to 25 were approved by the board of Directors on 2024 and were signed on its behalf by:


.....
Lisa Mytton

Director/Trustee

The notes on pages 17 to 25 form part of these financial statements.

OLD BOAT CORNER COMMUNITY ASSOCIATION LIMITED

Notes to the Financial Statements for the Year Ended 31 December 2023

1. Accounting Policies

(a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The charity meets the definition of a public benefit entity under FRS 102.

These financial statements have been prepared on the going concern basis. The charity has sufficient reserves, and the trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Accounting Convention

The financial statements are prepared under the historical cost convention

(c) Grants Receivable

Grants are recognised on an accruals basis, accounted for in relation to the period that they relate. Where grants have been received for capital items, the total grant has been disclosed in the SOFA and depreciation, in accordance with the accounting policies, has been charged against that income over the estimated useful economic life of the asset.

Where grants are received during the year under review but relate to a later period the amount is deferred under Grants in Advance in the Balance Sheet.

(d) Expenditure

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration on each activity, comprising the salary and overhead costs of the central function, is apportioned on a basis which is an estimate, based on the proportion of cost of each activity to the total cost of all activities.

OLD BOAT CORNER COMMUNITY ASSOCIATION LIMITED **Notes to the Financial Statements for the Year Ended 31 December 2023** **(continued)**

(e) Depreciation

Depreciation is provided on all tangible fixed assets of over £200 at rates calculated to write off the cost less estimated residual value on a straight line basis over their estimated useful lives as follows:

Improvements to buildings	4 years
Computer Equipment	3 years
Club Equipment	5 years

Where the purchase of tangible fixed assets has been funded from restricted funding, the life of the asset has been depreciated over the duration of the funding period.

(f) Fund Accounting

The accounts distinguish between restricted and unrestricted funds. The former have been raised by the charity for specific purposes or are received from donors and are subject to restrictions on the purposes for which they may be used. Unrestricted funds are those where there are no externally imposed restrictions and are available for use at the discretion of the Trustees for expenditure on its objects or appropriated to reserves for internally designated purposes.

2. Donations

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Donations	15,241	7,164	22,405	17,059
	15,241	7,164	22,405	17,059

3. Income from fundraising activities

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income from fundraising events	6,575	-	6,575	5,265
	6,575	-	6,575	5,265

OLD BOAT CORNER COMMUNITY ASSOCIATION LIMITED
Notes to the Financial Statements for the Year Ended 31 December 2023
(continued)

4. Income from charitable activities

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
<u>Grants:</u>				
Trust for Developing Communities – Healthy Hollingbury Fund	-	-	-	6,000
Brighton & Hove City Council	-	11,000	11,000	22,513
Sussex Community Foundation	-	-	-	8,970
Sainsbury's "Neighbourly Fund"	-	-	-	5,000
Brighton & Hove Food Partnership	-	2,000	2,000	1,500
Trust for Developing Communities – Healthy Neighbourhood Fund	-	1,120	1,120	-
Chalk Cliff	-	4,954	4,954	-
Dodgson Foundation	-	2,600	2,600	-
Homity Trust	-	1,000	1,000	-
Ernst Klein Foundation	-	6,000	6,000	-
Patcham Community Foundation	-	1,000	1,000	-
Total Grants	-	29,674	29,674	43,983
Facilitation fees	-	-	-	1,000
	-	29,674	29,674	44,983

5. Income from trading activities

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
Fundraising events	-	-	-	-
Hire, lettings and soft play	63,681	-	63,681	58,025
Café income	157,971	-	157,971	115,239
	221,652	-	221,652	173,264

6. Other Income

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
				£
<u>COVID Support:</u>				
Brighton & Hove City Council	-	-	-	-
- Business rates support	-	-	-	-
HMRC: Job Retention Scheme	-	-	-	-
Bank interest received	1,276	-	1,276	144
Other income	-	-	-	322
	1,276	-	1,276	466

OLD BOAT CORNER COMMUNITY ASSOCIATION LIMITED
Notes to the Financial Statements for the Year Ended 31 December 2023
(continued)

7. Net movement in funds

	2023	2022
	£	£
This is stated after charging:		
Depreciation	7,239	4,832
Independent examiner's fees	200	650

8. Resources expended - Fundraising Activities

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
Fundraising Events Costs	3,625	-	3,625	2,373
	3,625	-	3,625	2,373

9. Resources expended - Charitable Activities

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
<u>Project Costs</u>				
Community Kitchen	-	394	394	604
Community Garden	-	-	-	2,161
Youth Project	-	5,115	5,115	223
Healthy neighbourhood fund	-	1,120	1,120	-
Old peoples project	-	806	806	-
Household Support	-	9,442	9,442	7,545
Winter COVID fund	-	-	-	4,130
Healthy Hollingbury Fund	-	1,175	1,175	1,626
Food	-	1,355	1,355	5,081
CHOMP	-	-	-	4
COVID Survey	-	-	-	1,600
Neighbourly Fund	-	-	-	5,320
Arts Council Jubilee Project	-	-	-	8,743
Total Project Costs	-	19,407	19,407	37,037

OLD BOAT CORNER COMMUNITY ASSOCIATION LIMITED
Notes to the Financial Statements for the Year Ended 31 December 2023
(continued)

9. Resources expended - Charitable Activities (continued)

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
Children's toys and play equipment	0	14	14	604
Small grants to community groups	0	0	0	582
Performance Costs	0	0	0	-
Staff costs	143,192	0	143,192	117,719
Rent	1,110	0	1,110	1,500
Building rates	331	0	331	
Water rates	4,799	0	4,799	2,170
Insurance	2,635	0	2,635	3,078
Light and heat	8,305	6,000	14,305	6,576
Maintenance, repairs and fire safety	3,178	0	3,178	2,600
Cleaning and refuse collection	788	0	788	1,518
Licences	1,286	0	1,286	1,014
Subscriptions	455	0	455	549
Charitable donations	0	0	0	641
Depreciation	7,071	168	7,239	4,832
Adjustment for VAT	4,292	0	4,292	(4,908)
Sundries	126	0	126	38
Total Direct Costs	177,568	6,182	183,750	136,173
<u>Support costs</u>				
Office supplies	597	0	597	458
Advertising & Marketing	60	0	60	93
I.T. expenses	0	0	0	131
Telephone	839	0	839	1,208
Bank & credit card fees	972	0	972	-
Accountancy and independent examination	2,006	0	2,456	1,030
Consultancy fees	1,490	0	1,490	150
Legal and professional expenses	566	0	566	-
Total Support Costs	6,530	-	6,530	3,070
TOTAL CHARITABLE ACTIVITIES	184,098	25,589	209,687	176,280

10. Resources expended - Trading activities

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Café items	62,891	-	62,891	18,829
TOTAL TRADING ACTIVITIES	62,891	-	62,891	18,829

OLD BOAT CORNER COMMUNITY ASSOCIATION LIMITED **Notes to the Financial Statements for the Year Ended 31 December 2023** **(continued)**

11. Staff Costs

	2023	2022
	£	£
Wages and Salaries	131,664	106,468
Social Security Costs	3,053	4,101
Pension Costs	-	-
Temporary staff and contractors	6,209	3,660
Other staff costs	2,266	1,150
	<u>143,192</u>	<u>115,379</u>

The average number of persons employed by the company during the year was 17 (2022: 12)

Old Boat Corner Community Association Limited considers that the key management personnel comprise the Board of Trustees.

12. Trustees' Remuneration and Reimbursed Expenses

None of the Trustees have received remuneration during the year or any other form of benefit.
£NIL was paid to Trustees during the period for Board meeting expenses; (2022: £Nil).

13. Tangible Fixed Assets

	Office Equipment	Computer Equipment	Kitchen & Café Equipment	Plant & Machinery	Total
Cost or valuation					
At 1 January 2023	304	1,329	32,768	359	34,760
Additions	-	175	1,805	-	1,980
At 31 December 2023	<u>304</u>	<u>1,504</u>	<u>34,573</u>	<u>359</u>	<u>36,740</u>
Depreciation					
At 1 January 2023	30	759	5,673	90	6,552
Charge for the year	61	351	6,755	72	7,239
At 31 December 2023	<u>91</u>	<u>1,110</u>	<u>12,428</u>	<u>162</u>	<u>13,791</u>
Net book value					
At 1 January 2023	<u>274</u>	<u>570</u>	<u>27,095</u>	<u>269</u>	<u>28,208</u>
At 31 December 2023	<u>213</u>	<u>394</u>	<u>22,145</u>	<u>197</u>	<u>22,949</u>

14. Debtors

	2023	2022
	£	£
Prepayments	150	150
Other Debtors	5,116	6,821
	<u>5,266</u>	<u>6,971</u>

OLD BOAT CORNER COMMUNITY ASSOCIATION LIMITED
Notes to the Financial Statements for the Year Ended 31 December 2023
(continued)

15. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	25,471	5,346
Deposits – room hire	2,335	1,635
Payroll	-	45
Accruals	5,818	9,819
	<u>33,624</u>	<u>16,845</u>

16. Analysis of Net Assets between Funds

	Tangible Fixed Assets	Net Current Assets	Total
	£	£	£
Restricted Funds	-	33,750	33,750
Unrestricted Funds	22,949	17,176	40,125
	<u>22,949</u>	<u>50,926</u>	<u>73,875</u>

	Tangible Fixed Assets	Net Current Assets	Total
	£	£	£
Restricted Funds	-	22,501	22,501
Unrestricted Funds	28,208	17,786	45,995
	<u>28,208</u>	<u>40,287</u>	<u>68,495</u>

OLD BOAT CORNER COMMUNITY ASSOCIATION LIMITED
Notes to the Financial Statements for the Year Ended 31 December 2023
(continued)

17. Movement in Funds

	Balance 1 Jan 2023	Income	Expenditure	Transfers	Balance 31 Dec 2023
	£	£	£	£	£
Restricted Funds					
Trust for Developing Communities – Community event	1,031	-	-	-	1,031
Trust for Developing Communities – Healthy Hollingbury Fund	2,175	-	-	(1,175)	1,000
Trust for Developing Communities – Healthy Neighbourhood Fund	-	1,120	(1,400)	280	-
Trust for Developing Communities – CCTV	3,832	-	(168)	-	3,664
Community Garden Access	1,557	-	-	-	1,557
Community Kitchen Project	-	3,480	(394)	-	3,086
Household Support fund	7,739	11,000	(9,442)	-	9,297
Children's toys and play equipment	974	-	(14)	-	960
Clift Memorial Fund	1,151	-	-	-	1,151
Food projects	-	1,355	(2,250)	895	-
Older People Project	1,188	2,856	(806)	-	3,238
Youth Project	2,127	11,027	(5,115)	-	8,039
The Ernest Klein Foundation	-	6,000	(6,000)	-	-
Jubilee Fun Day	727	-	-	-	727
	22,501	36,838	(25,589)	-	33,750
Unrestricted Funds					
General	43,495	244,744	(250,614)	-	37,625
Designated	2,500	-	-	-	2,500
	45,995	244,744	(250,614)	-	40,125
Total Funds	68,496	281,582	(276,203)	-	73,875

OLD BOAT CORNER COMMUNITY ASSOCIATION LIMITED **Notes to the Financial Statements for the Year Ended 31 December 2023** **(continued)**

17. Movement in Funds (continued)

Previous year

	Balance 1 Jan 2022	Income	Expenditure	Transfers	Balance 31 Dec 2022
	£	£	£	£	£
Restricted Funds					
Trust for Developing Communities – Community event	1,031	-	-	-	1,031
Trust for Developing Communities – Healthy Hollingbury Fund	1,801	2,000	(1,626)	-	2,175
Community Garden Access	3,718	4,000	(168)	-	3,832
Community Kitchen Project	-	-	(2,161)	-	1,557
One Church: CHOMP	193	994	(604)	(390)	-
Household Support Fund: COVID	-	-	(4)	(189)	-
Musical Performance	-	19,413	(11,674)	-	7,739
		1,600	(1,600)	-	-
Patcham United Defibrillation Machine	-	-	-	(172)	-
Sussex Community Foundation	172	1,061	(605)	-	974
Children's toys and play equipment	518	-	-	-	1,151
Clift Memorial Fund	1,151	-	-	-	-
Sainsbury's Neighbourly Fund	-	5,000	(5,000)	-	-
Brighton & Hove Food partnership	-	4,258	(5,009)	751	1,188
Older People Project	1,188	1,188	-	-	2,127
Youth Project	2,127	2,350	(223)	-	727
Jubilee Fun Day	727	9,470	(8,743)	-	1,031
	8,584	51,334	(37,417)	-	22,501
Unrestricted Funds					
General	32,988	132,124	118,122	-	43,495
Designated	2,500	-	-	-	2,500
	35,488	132,124	118,122	-	45,995
Total Funds	42,543	144,724	129,193	-	68,496

18. Related party transactions

There were no related party transactions in the year ended 31 December 2023.