

Registered Charity Number: 1142636
Registered Company Number: 07461119

OLD BOAT CORNER COMMUNITY ASSOCIATION LIMITED

OLD BOAT CORNER COMMUNITY ASSOCIATION LIMITED (A Company Limited by Guarantee)

**Financial Statements
31 December 2022**

**Registered Company Number: 07461119
Registered Charity Number: 1142636**

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OLD BOAT CORNER COMMUNITY ASSOCIATION LIMITED

Financial Statements for the Year Ended 31 December 2022

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Registered Charity Number: 1142636
Registered Company Number: 07461119

OLD BOAT CORNER COMMUNITY ASSOCIATION LIMITED

Legal and Administrative Information 31 December 2022

COMPANY REGISTERED NUMBER: 07461119

CHARITY REGISTERED NUMBER: 1142636

TRUSTEES / DIRECTORS:

Lisa Mytton
Lucy Holmes
Eloise O’Sullivan
Toby Bicknell (resigned 1 February 2022)
Sarah Miriam Cutler (appointed 3 May 2022)
Bryony Elizabeth Barras (appointed 3 May 2022)
Gavin Alain Musimbe-Rix (appointed 20 February 2023)

REGISTERED ADDRESS:

Old Boat Corner Community Centre
Carden Park
Carden Hill
Brighton
East Sussex
BN1 8GN

BANKERS:

RBS
60 Castle Square
Brighton
BN1 1DX

INDEPENDENT EXAMINER:

Rachel Balchin FCA
Bulldog Accounting Ltd
12 Brogdale Place
Faversham
Kent
ME13 0AF

OLD BOAT CORNER COMMUNITY ASSOCIATION LIMITED

Trustees Annual Report and Accounts 31 December 2022

ORGANISATIONAL STRUCTURE AND MANAGEMENT

The Old Boat Corner Community Association is a charitable company limited by guarantee: it was incorporated on 6th December 2010 and registered as a charity on 29th June 2011. It was established under a Memorandum of Association, which describes the objects and powers of the charitable company; it is governed under its Articles of Association. Under those Articles, the Trustees are elected from amongst the membership of the Association at the Annual General Meeting.

Trustees

The following trustees were elected by members at the Annual General Meeting on 2 August 2022:

Bryony Barrass
Sarah Cutler

The following trustee was re-elected by members at the same meeting:
Lucy Holmes

The above are all Trustees and Company Directors.

Toby Bicknell, our Chair, stepped down on 1 February 2022 due to personal circumstances and then moving out of the area. We would like to thank Toby for all of his hard work and leadership since his involvement. He brought great planning, structure and vision to our work.

Ellie Tuck commenced maternity leave in August 2022.

Governance and decision making

Voluntary and not-for-profit associations and organisations which wish to support or further the aims of the Association may become affiliated groups on payment of an annual fee. Affiliated groups may nominate a representative to vote at general meetings.

The Trustees of the Association share the overall management of the Association and form the Trustee Board which meets every two months and oversees the running of the centre. The Centre Manager, Reyna Kothari is charged with day to day running and decision making of the centre, with guidance set by Trustees.

OLD BOAT CORNER COMMUNITY ASSOCIATION LIMITED

Trustees Annual Report and Accounts 31 December 2022 (continued)

The duties and responsibilities of Trustees are explained to candidates before the elections at the AGM. The first Trustee Board meeting after the AGM is largely taken up by an induction session for newly elected Trustees. Trustees are encouraged to attend appropriate training provided by local organisations and to refer to appropriate sources of information, in particular the Charity Commission website.

OBJECTIVES AND ACTIVITIES

Objects

The principal activity of the company and its charitable objects is that of: promoting the benefit of the inhabitants of the local area (Patcham and Hollingbury Ward) by associating together the said inhabitants, the local authority, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants; establishing a community centre and maintaining and managing the same in furtherance of the above objects.

How Old Boat Corner Community Association's activities deliver public benefit

The main activity of the OBCCA is the management of Old Boat Corner Community Centre which provides facilities and amenities to the public which would not otherwise be available in the local area. As described in the following section on its activities, the Centre is well used by community groups and local residents.

RISK REVIEW

The Trustees have conducted their own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Internal risks are mitigated by the implementation of procedures for authorisation of all transactions and events and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are reviewed periodically to ensure that they still meet the needs of the charity.

Challenges in 2022

Trustees were alerted to the fact we were likely to reach the threshold for VAT registration in the first half of the year. We sought professional advice and tendered for a piece of work to help us achieve registration, submit our first return and put in place systems to enable us to make subsequent returns. We sought 3 quotes and commissioned Chariot House to work with us to achieve our aims. We registered for VAT in July and are satisfied that we are meeting our legal duties and will continue to do so.

OLD BOAT CORNER COMMUNITY ASSOCIATION LIMITED

Trustees Annual Report and Accounts 31 December 2022 (continued)

RISK REVIEW (continued)

Trustees were alerted to the fact we were likely to reach the threshold for VAT registration in the first half of the year. We sought professional advice and tendered for a piece of work to help us achieve registration, submit our first return and put in place systems to enable us to make subsequent returns. We sought 3 quotes and commissioned Chariot House to work with us to achieve our aims. We registered for VAT in July and are satisfied that we are meeting our legal duties and will continue to do so.

The redevelopment of Carden Park by Brighton & Hove City Council, whilst a hugely welcome investment in the area, was a challenge for the centre during building works. We lost approximately £13,280 in income while the park was closed. However, we were proud to be able to advocate on the communities behalf around the timetable of the work and we put on extra activities and resources that the community could use for free to try to mitigate the park being closed over the summer period. We also prioritised our staff at this time, reassuring them we were not choosing to cut their hours and we re-prioritised their work where possible.

Another challenge was building on the success of the cafe and its increased usage. This meant we needed to upgrade kitchen equipment and cafe furniture away from domestic grade to being more commercial.

The increase in the revenue from our low-cost cafe and room hire has also brought a challenge in that we are not longer eligible for grants from various grant-making bodies with income thresholds. We are looking at ways to address this issue so that we can continue applying for sufficient grant income to provide our community services, through diversifying our fundraising and / or setting up a trading subsidiary.

Centre Manager and Staff

We added a new role to the staff team, a Community Kitchen, Pantry and Garden Coordinator, to help us implement our long held ambition to implement our community kitchen project. This post was successfully recruited in October for six months and we were lucky to employ two people who brought great skills in these areas.

The staff team has gone from strength to strength and for the first time we ran a wellbeing survey for staff and volunteers, which will become an annual survey. Line management and supervision structures were reviewed as a result and staff have attended training on subjects such as food hygiene and enjoyed socials to foster a sense of team and for trustees to be able to say thank you for their commitment.

OLD BOAT CORNER COMMUNITY ASSOCIATION LIMITED

Trustees Annual Report and Accounts 31 December 2022 (continued)

The volunteer team has also grown significantly to around 20 people regularly volunteering. In addition, we've held successful volunteer days for different companies and organisations. Volunteers continue to support various parts of our community projects and are essential to our work. We are very grateful for their time and energy.

We continue to be hugely grateful to our Centre Manager for the skills that she brings to managing the centre and all of its services to the community.

ACHIEVEMENTS IN 2022

Priorities for the year were:

- Establish the Community Kitchen
- Establish the Youth Group
- Confirm VAT and accounts
- Café / internal redo

Community Services

Providing services and opportunities to people in our diverse community remains a top priority for the organisation and we made great progress in 2022:

The Pantry - We increased Fareshare deliveries to twice a week, initially as a trial and then confirmed for the year. This meant we stopped topping it up from supermarket buys and managed the increase in demand in the best way possible. As we are open 9-5 every day, we are more accessible than most other provisions which means we have higher numbers of users. We started collections from Sainsbury's of food that would go to waste which volunteers collect 3 times a week and we continue to collect excess fruit and milk from the local school. As our visibility has increased through word of mouth and social media we have also found that we are supported more and more from individuals through donations on a weekly basis. The project has also encouraged other services to connect with us. This year we have partnered with Hey Girls. They have donated reusable and bio-degradable period products on a regular basis for us to distribute to the community.

Boatopia - Clothes donations have increased dramatically as well as the number of volunteers that help in the service. Public awareness has increased within the community and we have made partnerships with other charities to share donations to get rid of excess stock. Boatopia has gone from strength to strength.

OLD BOAT CORNER COMMUNITY ASSOCIATION LIMITED

Trustees Annual Report and Accounts 31 December 2022 (continued)

Local Household Support Fund (HSF) - we continue to distribute funds through the HSF and support local people with food, heating and much more. The amount allocated to us to distribute in 2022 was £10,000.

Community Kitchen/ - We now provide pre-made meals to people that need the extra support as well as using any excess food (if any) from the pantry. We received funding from the National Lottery through partnership working with the Brighton and Hove Food Partnership which enabled us to try out some community food based events and also incorporate a compost tumbler in the community garden.

Free cinema nights - well established, weekly film which is well attended.

Youth Project - identified and refurbished a youth space as a first step (a locker room). We held a Young People's Panel and the feedback gave up evidence that the youth project is needed. We received sponsorship from The Ladies Mile public house as well as the Patcham Community Foundation for the refurbishment.

Community Events - free Jubilee Events were held thanks to funding from the Arts Council for workshops for children throughout the holidays and also take part in a Jubilee Show. We had a Christmas Fayre and gave out toys for all local children, thanks to the OS&B Society. We were also able to put on three Christmas shows where all the children went home with a present.

'Pay as you feel' men and boys haircuts and shaves - thanks to the wonderful offer from Barber George, we are able to offer free or donation short haircuts and shaves once a month at the centre.

Low-cost Soft Play - This weekly service for under 5s continued to flourish with it being consistently used week on week..

Low cost cafe - leading on from the previous year's huge turnaround in income brought in by the cafe, we did not see this slow down in 2022. We are now a staple in the community for good, low cost food and we have increased our staffing to reflect that.

Centre Infrastructure

A rent review for hirers was carried out.

Our CCTV system was upgraded in September which has enabled reassurance to staff when issues of antisocial behavior arise.

Cafe and lounge furniture was upgraded inside.

OLD BOAT CORNER COMMUNITY ASSOCIATION LIMITED

Trustees Annual Report and Accounts 31 December 2022 (continued)

Our partnership project with Brighton & Hove City Council Energy Efficiency Project entered the implementation stage; we are working with the council to make the building more efficient and cheaper to run.

Governance

We held a successful Board Away Day held in September, with an additional budget session held in December, agreeing the Brighton Living Wage for cafe and cleaning staff. For the first time, we were able to create reserves, amounting to 3 months running costs should we need to close.

Groups using the centre

Various groups used the centre in 2022 and these are as follows:

5th Patcham Brownies and Guides
B-RIGHT-ON
Basketball Brighton
Electors Brighton
Guide Depot
Carden Tots Childminders Group
Edge
Girlguiding Sussex
Hollingbury Library
Little Learners
PW Performers
Sama Karate
Sparks Basketball
Tumble Tots
Drop in Soft Play
Dragon Head Fencing
Hollingbury Library
Spun Glass Theatre
Varndean Adult Education

We continue to hear that people are enjoying the centre, feeling supported by the services and to see it bustling with activities and people is the biggest reward for all of us. The centre receives around 3000 visits on average each month.

OLD BOAT CORNER COMMUNITY ASSOCIATION LIMITED

Trustees Annual Report and Accounts 31 December 2022 (continued)

FINANCIAL REVIEW

The financial statements are set out on pages 15 to 25. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Overview

The year ended 31st December 2022 saw a substantial increase in both income and expenditure at the charity, reflecting a busy year. Total income of £241,037 (2021: £144,724) was received, including a substantial increase in revenue from lettings and room hire, which has more than doubled in comparison to 2021. As a result, the organisation has now become registered for value added tax and began submitted returns in Summer 2022. The charity also received £43,983 in grant funding (£23,268 in 2021) which has helped to expand the activities undertaken.

The increased activities during the year have led to an increase in expenditure with a total of £230,615 being spent during the year (2021: £129,193). There has been an increase in staffing levels, with staff costs increasing from £65,642 in 2021 to £115,379 in 2022, again reflecting the increased demand for the charity's services.

Overall, the charity recorded net income over expenditure of £10,422 (2021: £15,531). Of this, there was £13,917 net income over expenditure in restricted funds, and a deficit of £3,495 in unrestricted funds. At 31 December 2022, the charity holds £45,995 in unrestricted funds and £22,501 in restricted funds, a total of £68,496.

PLANS FOR THE FUTURE

Plans on how to take the Centre forward include the following:

Room Hire

- Maximise room rental opportunities and pro actively looking to fill empty slots especially in the lounge area. Also look at booking in regular functions as this can be done on weekend evenings.
- To look at party packages and look at ways of partnering up with other suppliers to offer packages.

OLD BOAT CORNER COMMUNITY ASSOCIATION LIMITED

Trustees Annual Report and Accounts 31 December 2022 (continued)

PLANS FOR THE FUTURE (continued)

Decrease expenditure:

- Continue to work towards reducing the amount of electricity used by working with the council to spend the grant in the best way possible moving forward.
- Look at other green energy options and funding possibilities to expend the amount of work that can be done.
- Explore energy options and funding. Insulate loft areas.

Staff/ Volunteers

- To ensure we are supporting staff in their roles and their wellbeing, and ensure they have the tools needed.
- Check in with the team regularly to make sure there is nothing that we can be doing to support through the cost of living crisis and other external factors.
- Ensure training is given and updates when needed including training that may not be what they currently do but what they may want to do in future.
- Look at recruiting a volunteer manager or train someone up to be the point of call for volunteers so that they are managed and looked after in the best way possible. Also so that we can make sure volunteers are aware of training and different projects they can take part in.
- Look at training or courses for the centre manager and trustees to take part in so that they are continuing their learning and expanding on their skills sets as the centre grows.

PLANS FOR THE FUTURE

Funding

- We plan to target funding opportunities to large projects which we want to undertake eg community food projects and youth projects. We need to ensure we have the finances to sustain them.

Community projects

Building on the success of our community projects in 2022 we hope to increase and continue those already in place. We also want to focus on:

- Building a youth club and other youth focused activities.
- Strengthening and having a consistent and regular community food programme.
- Start an international women's group to cater to the needs of the users in the building currently as well as welcome members to the building that may need support
- Build new partnerships to make sure we are connecting with other providers in the city as much as we can to maximise what we can offer and also who we can refer to.

OLD BOAT CORNER COMMUNITY ASSOCIATION LIMITED
Trustees Annual Report and Accounts 31 December 2022 (continued)
STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the company and of the results of the company for that period. In preparing these financial statements, the Trustees are required to

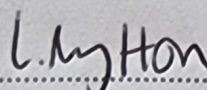
- select suitable accounting policies and then apply them consistently; •
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is not appropriate to presume that the company will continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enables them to ensure that the financial statements comply with the Companies Act 2006. They are

also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees on 20/9/23..... and signed on their behalf by:


.....
Lisa Mytton
(Director / Trustee)

OLD BOAT CORNER COMMUNITY ASSOCIATION LIMITED

Independent Examiner's Report to the Trustees for the year ended 31 December 2022

I report on the accounts of the company for the year ended 31 December 2022, which are set out on pages 15 to 25.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

OLD BOAT CORNER COMMUNITY ASSOCIATION LIMITED
Independent Examiner's Report to the Trustees for the year ended 31
December 2022 - continued

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 or are not consistent with the Charities SORP (FRS102)

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Rachel Balchin FCA
Bulldog Accounting Limited
12 Brogdale Place
Faversham
Kent
ME13 0AF

Signature.....



Date.....

20/9/23

OLD BOAT CORNER COMMUNITY ASSOCIATION LIMITED

Statement of Financial Activities for the year ended 31 December 2022

		Unrestricted Funds	Restricted Funds	Total 2022	Unrestricted Funds	Restricted Funds	Total 2021
		£	£	£	£	£	£
Note							
Income from:							
Donations	2	9,708	7,351	17,059	4,147	680	4,827
Fundraising activities	3	5,265	-	5,265	-	-	-
Charitable activities	4	1,000	43,983	44,983	11,348	11,920	23,268
Trading activities	5	173,264	-	173,264	78,158	-	78,158
Other income	6	322	-	322	38,468	-	38,468
Investment income	6	144	-	144	3	-	3
Total		189,703	51,334	241,037	132,124	12,600	144,724
Expenditure from:							
Fundraising activities	8	2,373	-	2,373	-	-	-
Charitable activities	9	138,863	37,417	176,280	99,293	11,071	110,364
Trading activities	10	51,962	-	51,962	18,829	-	18,829
Total		193,198	37,417	230,615	118,122	11,071	129,193
Net Income / (Expenditure)		(3,495)	13,917	10,422	14,002	1,529	15,531
Transfer		-	-	-			
Net movement in funds	17	(3,495)	13,917	10,422	14,002	1,529	15,531
Reconciliation of funds:							
Funds brought forward		49,490	8,584	58,074	35,488	7,055	42,543
Funds carried forward		45,995	22,501	68,496	49,490	8,584	58,074

There have been no recognised gains or losses other than the result for the financial year and all surpluses or deficits have been accounted for on an historical cost basis.

The Statement of Financial Activities also complies with the requirements of an income and expenditure account under the Companies Act 2006

The notes on pages 17 to 25 form part of these financial statements.

OLD BOAT CORNER COMMUNITY ASSOCIATION LIMITED **Balance Sheet as at 31 December 2022**

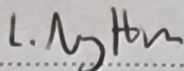
	Note	£	2022 £	2021 £
Fixed Assets	13	28,208		19,016
Current Assets				
Debtors	14	6,971	3,220	
Cash at Bank and in Hand		<u>50,161</u>	<u>47,148</u>	
		57,132	50,368	
Current Liabilities				
Creditors - Amounts falling due within one year	15	16,845	11,310	
Net Current Assets			40,287	39,058
Net Assets	16		<u>68,495</u>	<u>58,074</u>
Represented by:				
Unrestricted Funds	17		45,995	49,490
Restricted Funds	17		<u>22,501</u>	<u>8,584</u>
			<u>68,496</u>	<u>58,074</u>

For the year ending 31st December 2022, the company was entitled to exemption from audit under Section 477 of the Companies Act 2006. The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2022 under Section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006,
- preparing financial statements that give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance to the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The financial statements on pages 15 to 25 were approved by the board of Directors on 20/9/2022 and were signed on its behalf by:



.....
Lisa Mytton
Director/Trustee

The notes on pages 17 to 25 form part of these financial statements.

OLD BOAT CORNER COMMUNITY ASSOCIATION LIMITED

Notes to the Financial Statements for the Year Ended 31 December 2022

1. Accounting Policies

(a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The charity meets the definition of a public benefit entity under FRS 102.

These financial statements have been prepared on the going concern basis. The charity has sufficient reserves, and the trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Accounting Convention

The financial statements are prepared under the historical cost convention

(c) Grants Receivable

Grants are recognised on an accruals basis, accounted for in relation to the period that they relate. Where grants have been received for capital items, the total grant has been disclosed in the SOFA and depreciation, in accordance with the accounting policies, has been charged against that income over the estimated useful economic life of the asset.

Where grants are received during the year under review but relate to a later period the amount is deferred under Grants in Advance in the Balance Sheet.

(d) Expenditure

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration on each activity, comprising the salary and overhead costs of the central function, is apportioned on a basis which is an estimate, based on the proportion of cost of each activity to the total cost of all activities.

OLD BOAT CORNER COMMUNITY ASSOCIATION LIMITED

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

(e) Depreciation

Depreciation is provided on all tangible fixed assets of over £200 at rates calculated to write off the cost less estimated residual value on a straight line basis over their estimated useful lives as follows:

Improvements to buildings	4 years
Computer Equipment	3 years
Club Equipment	5 years

Where the purchase of tangible fixed assets has been funded from restricted funding, the life of the asset has been depreciated over the duration of the funding period.

(f) Fund Accounting

The accounts distinguish between restricted and unrestricted funds. The former have been raised by the charity for specific purposes or are received from donors and are subject to restrictions on the purposes for which they may be used. Unrestricted funds are those where there are no externally imposed restrictions and are available for use at the discretion of the Trustees for expenditure on its objects or appropriated to reserves for internally designated purposes.

2. *Donations*

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Donations	9,708	7,351	17,059	4,827
	9,708	7,351	17,059	4,827

3. *Income from fundraising activities*

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Income from fundraising events	5,265	-	5,265	-
	5,265	-	5,265	-

Income from fundraising events was included under note 5 "Income from other trading activities" in the prior year's financial statements.

OLD BOAT CORNER COMMUNITY ASSOCIATION LIMITED
Notes to the Financial Statements for the Year Ended 31 December 2022
(continued)

4. Income from charitable activities

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
<u>Grants:</u>				
Trust for Developing Communities – Healthy Hollingbury Fund	-	6,000	6,000	2,000
Brighton & Hove City Council	-	22,513	22,513	20,348
Sussex Community Foundation	-	8,970	8,970	-
Sainsbury's "Neighbourly Fund"	-	5,000	5,000	-
Brighton & Hove Food Partnership	-	1,500	1,500	-
Sussex Police	-	-	-	500
The Soil Association	-	-	-	150
One Church – CHOMP	-	-	-	270
Total Grants	-	43,983	43,983	23,268
Facilitation fees	1,000	-	1,000	-
	1,000	43,983	44,983	23,268

5. Income from trading activities

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
Fundraising events	-	-	-	1,845
Hire, lettings and soft play	58,025	-	58,025	28,581
Café income	115,239	-	115,239	47,732
	173,264	-	173,264	78,158

For the current year, income from fundraising activities of £5,265 has been shown under note 3 above.

6. Other Income

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
				£
<u>COVID Support:</u>				
Brighton & Hove City Council	-	-	-	28,057
- Business rates support	-	-	-	
HMRC: Job Retention Scheme	-	-	-	10,411
Bank interest received	144	-	144	-
Other income	322	-	322	-
	466	-	466	38,468

OLD BOAT CORNER COMMUNITY ASSOCIATION LIMITED
Notes to the Financial Statements for the Year Ended 31 December 2022
(continued)

7. Net movement in funds

	2022	2021
	£	£
This is stated after charging:		
Depreciation	1,598	1,598
Independent examiner's fees	650	650

8. Resources expended - Fundraising Activities

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
Fundraising Events Costs	2,373	-	2,373	-
	2,373	-	2,373	-

9. Resources expended - Charitable Activities

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
<u>Project Costs</u>				
Community Kitchen	-	604	604	1,464
Community Garden	-	2,161	2,161	3,032
Household Support – COVID	-	7,545	7,545	5,853
Winter COVID fund	-	4,130	4,130	6,275
Healthy Hollingbury Fund	-	1,626	1,626	872
Food	72	5,009	5,081	683
CHOMP	-	4	4	77
COVID Survey	-	1,600	1,600	-
Neighbourly Fund	320	5,000	5,320	-
Arts Council Jubilee Project	-	8,743	8,743	-
Youth Project	-	223	223	-
Total Project Costs	392	36,645	37,037	18,256

OLD BOAT CORNER COMMUNITY ASSOCIATION LIMITED
Notes to the Financial Statements for the Year Ended 31 December 2022
(continued)

9. Resources expended - Charitable Activities (continued)

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
<u>Direct costs</u>				
Children's toys and play equipment	-	604	604	350
Small grants to community groups	582	-	582	-
Performance Costs	-	-	-	950
Staff costs	115,379	-	117,719	65,642
Rent	1,500	-	1,500	-
Water rates	2,170	-	2,170	(248)
Insurance	3,078	-	3,078	1,701
Light and heat	6,576	-	6,576	6,513
Maintenance, repairs and fire safety	2,600	-	2,600	7,972
Cleaning and refuse collection	1,518	-	1,518	306
Licences	1,014	-	1,014	147
Subscriptions	549	-	549	1,111
Equipment and resources	4,664	168	4,832	2,083
Depreciation	641	-	641	1,598
Adjustment for reclaimed VAT	(4,908)	-	(4,908)	-
Sundries	38	-	38	35
Total Direct Costs	135,401	772	136,173	85,160
<u>Support costs</u>				
Office supplies	458	-	458	1,757
Advertising & Marketing	93	-	93	102
I.T. expenses	131	-	131	1,327
Telephone	1,208	-	1,208	1,009
Bank & credit card fees	-	-	-	69
Accountancy and independent examination	1,030	-	1,030	1,214
Consultancy fees	150	-	150	110
Legal expenses	-	-	-	1,360
Total Support Costs	3,070	-	3,070	6,948
TOTAL CHARITABLE ACTIVITIES	138,863	37,417	176,280	110,364

10. Resources expended – Trading activities

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Café items	51,962	-	51,962	18,829
TOTAL TRADING ACTIVITIES	51,962	-	51,962	18,829

OLD BOAT CORNER COMMUNITY ASSOCIATION LIMITED **Notes to the Financial Statements for the Year Ended 31 December 2022** **(continued)**

11. Staff Costs

	2022	2021
	£	£
Wages and Salaries	106,468	63,731
Social Security Costs	4,101	-
Pension Costs	-	602
Temporary staff and contractors	3,660	-
Other staff costs	1,150	1,309
	<u>115,379</u>	<u>65,642</u>

The average number of persons employed by the company during the year was 12 (2021: 9)

Old Boat Corner Community Association Limited considers that the key management personnel comprise the Board of Trustees.

12. Trustees' Remuneration and Reimbursed Expenses

None of the Trustees have received remuneration during the year or any other form of benefit.
£NIL was paid to Trustees during the period for Board meeting expenses; (2021: £Nil).

13. Tangible Fixed Assets

	Office Equipment	Computer Equipment	Kitchen & Café Equipment	Plant & Machinery	Total
Cost or valuation					
At 1 January 2022	-	982	19,395	359	20,736
Additions	304	347	13,373	-	14,024
At 31 December 2022	<u>304</u>	<u>1,329</u>	<u>32,768</u>	<u>359</u>	<u>34,760</u>
Depreciation					
At 1 January 2022	-	405	1,297	18	1,720
Charge for the year	30	354	4,376	72	4,832
At 31 December 2022	<u>30</u>	<u>759</u>	<u>5,673</u>	<u>90</u>	<u>6,552</u>
Net book value					
At 1 January 2022	-	577	18,098	341	19,016
At 31 December 2022	<u>274</u>	<u>570</u>	<u>27,095</u>	<u>269</u>	<u>28,208</u>

OLD BOAT CORNER COMMUNITY ASSOCIATION LIMITED
Notes to the Financial Statements for the Year Ended 31 December 2022
(continued)

14. Debtors

	2022	2021
	£	£
Prepayments	150	150
Other Debtors	6,821	3,070
	<u>6,971</u>	<u>3,220</u>

15. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	5,346	2,618
Deposits – room hire	1,635	1,450
Payroll	45	-
Accruals	9,819	7,242
	<u>16,845</u>	<u>11,310</u>

16. Analysis of Net Assets between Funds

	Tangible Fixed Assets	Net Current Assets	Total
	£	£	£
Restricted Funds	-	22,501	22,501
Unrestricted Funds	28,208	17,786	45,995
	<u>28,208</u>	<u>40,287</u>	<u>68,495</u>

	Tangible Fixed Assets	Net Current Assets	Total
	£	£	£
Restricted Funds	-	8,584	8,584
Unrestricted Funds	19,016	30,474	49,490
	<u>19,016</u>	<u>39,058</u>	<u>58,074</u>

OLD BOAT CORNER COMMUNITY ASSOCIATION LIMITED
Notes to the Financial Statements for the Year Ended 31 December 2022
(continued)

17. Movement in Funds

	Balance 1 Jan 2022	Income	Expenditure	Transfers	Balance 31 Dec 2022
	£	£	£	£	£
Restricted Funds					
Trust for Developing Communities – Community event	1,031	-	-	-	1,031
Trust for Developing Communities – Healthy Hollingbury Fund	1,801	2,000	(1,626)	-	2,175
Trust for Developing Communities – CCTV	-	4,000	(168)	-	3,832
Community Garden Access	3,718	-	(2,161)	-	1,557
Community Kitchen Project	-	994	(604)	(390)	-
One Church: CHOMP	193	-	(4)	(189)	-
Household Support Fund: COVID	-	19,413	(11,674)	-	7,739
COVID Survey	-	1,600	(1,600)	-	-
Sussex Community Foundation	172	-	-	(172)	-
Children's toys and play equipment	518	1,061	(605)	-	974
Clift Memorial Fund	1,151	-	-	-	1,151
Sainsbury's Neighbourly Fund	-	5,000	(5,000)	-	-
Brighton & Hove Food partnership	-	4,258	(5,009)	751	-
Older People Project	-	1,188	-	-	1,188
Youth Project	-	2,350	(223)	-	2,127
Jubilee Fun Day	-	9,470	(8,743)	-	727
	8,584	51,334	(37,417)	-	22,501
	Balance 1 Jan 2022	Income	Expenditure	Transfers	Balance 31 Dec 2022
Unrestricted Funds					
General	46,990	189,702	(193,198)	-	43,495
Designated	2,500	-	-	-	2,500
	49,490	189,702	(193,199)	-	45,995
Total Funds	68,495	241,036	(230,615)	-	68,496

OLD BOAT CORNER COMMUNITY ASSOCIATION LIMITED
Notes to the Financial Statements for the Year Ended 31 December 2022
(continued)

18. Movement in Funds (continued)

Previous year

	Balance 1 Jan 2021	Income	Expenditure	Transfers	Balance 31 Dec 2021
	£	£	£	£	£
Restricted Funds					
Trust for Developing Communities – Community event	1,031	-	-	-	1,031
Trust for Developing Communities – Healthy Hollingbury Fund	1,801	2,000	872	-	1,801
Community Garden Access	2,600	4,150	3,032	-	3,718
Community Kitchen Project	60	500	560	-	-
One Church: CHOMP	-	270	77	-	193
Household Support Fund: COVID	-	5,000	5,000	-	-
Musical Performance	-	680	680	-	-
 Patcham United Defibrillation Machine	500	-	500	-	-
Sussex Community Foundation	172	-	-	-	172
Children's toys and play equipment	868	-	350	-	518
Clift Memorial Fund	1,151	-	-	-	1,151
	7,055	12,600	11,071	-	8,584
	Balance 1 Jan 2021	Income	Expenditure	Transfers	Balance 31 Dec 2021
Unrestricted Funds					
General	32,988	132,124	118,122	-	46,990
Designated	2,500	-	-	-	2,500
	35,488	132,124	118,122	-	49,490
Total Funds	42,543	144,724	129,193	-	58,074

17. Related party transactions

There were no related party transactions in the year ended 31 December 2022.