

Company registration number: 05250047

Charity registration number: 1142628

KORI

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

KORI

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KORI

Reference and Administrative Details

Chairman	Demitrius Alexander Nurse
Trustees	Keith Koranteng Asante Samuel Ohene Asante Regan Natalie Victoria Mitchell Demitrius Alexander Nurse
Charity Registration Number	1142628
Company Registration Number	05250047
Registered Office	124 City Road London Greater London EC1V 2NX
Independent Examiner	Moracle Limited Chartered Accountants & Registered Auditors 960 Capability Green Luton LU1 3PE

KORI

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

Objectives and activities

Stronger Foundations for Youth

KORI Values

We believe that young people grow most positively when they have diverse opportunities to learn and understand the value of their own culture and place in the world, which in turn allows them to respect and value the place of others.

Mission

KORI's mission is to support as many young people as possible to enjoy, thrive and contribute to their worlds. Over the last 2 decades we have engaged with over five thousand young people with vulnerabilities in their backgrounds that potentially put their futures at risk.

We serve young people from predominantly black, and minority ethnic communities in North London. 75 per cent of our leadership is from these same communities. We work to support those in vulnerable positions, including those struggling with and within education, training, or employment; those who are neuro-diverse, have left care or care for relatives, young parents, those from a refugee or migrant backgrounds; and those in adverse social-economic situations. We bring young people together supporting and networking them through our partnerships, mentors and work experience opportunities, building self-confidence, leadership qualities, cultural capital, skills and employment prospects.

Website: www.kori.org.uk

Linkedin: <https://www.linkedin.com/company/kori-youth-charity/>

Instagram: https://www.instagram.com/kori_youth_charity/

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Keith Koranteng Asante Samuel Ohene Asante Regan Natalie Victoria Mitchell Demitrius Alexander Nurse (appointed 1 November 2024 and resigned 31 December 2025)
Chairman:	Demitrius Alexander Nurse (appointed 1 November 2024 and resigned 31 December 2025)

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Trustees' Report (continued)

KORI was set up as a charity 23 years ago to work with young people. Over these two decades KORI has helped more than 15,000 predominantly black and minority ethnic youth facing adversity socially, emotionally, mentally or economically. They may be the looked after, young carers, neurodivergent, refugees or new migrants or simply struggling in education, training or employment.

The working intent of our team is to strengthen the foundations of the young people that come through our programmes, so that they leave KORI with enhanced wellbeing; improved communication skills, strengthened social networks, a stronger sense of direction and increased cultural capital.

KORI's three main programmes are:

Not My Label - fosters comfort and belonging through comprehensive assessments, access to counselling, well-being training, creative workshops, respite residentials, city trips and advocacy.

Blooming Minds - establishing and building pathways into education and careers. Providing training; work experience, internships and apprenticeships and building long-term partnerships with corporates to train their staff as industry mentors and co-develop career labs for youth learning.

The Vessel UK - a global learning programme connecting UK youth with their peers in Africa; enabling them to gain international project delivery experience and develop real leadership skills and global awareness.

Overview

In May 2024 we moved into a new youth delivery home for our weekly hubs at the Cape Adventure Playground in Hornsey, North London, which runs alongside the Parkland Walk and spans both Haringey and Islington. We felt at home, especially because KORI's first space when it was founded in 2002 was now just minutes away.

We had also recently settled into our two day a week office space at the Rank Foundation in Old Street, Central London, enabling our team to carry out planning and liaise with other interesting organisations. Being at Rank was especially important because they provided the three-year succession funding spanning from 2022-2025 that enabled us to employ Sagan Daniels as Programmes Director, gaining leadership guidance from Co-Founder and CEO Odiri Ighamre.

Financially we had a strong year with a focus on analysing data to build trends and understand pinch points in funding requirements. We ended the year by employing a full-time Fundraiser.

Strengthening the organisation

Our work this year focused on strengthening systems and improving data gathering and articulation. This included refining KORI's theory of change and changing our age group from 14-30 years to 11-25 years.

The key outcomes we measure are:

- Enhanced wellbeing
- Good communication skills
- Strengthened social networks
- Strong sense of direction
- Increased cultural capital
- Environmental education

KORI

Trustees' Report (continued)

Pathways into KORl

- We strengthened referral channels across North London, particularly Islington and Haringey. Referrals increased and we accepted 95% of those referred.
- Highest reasons for referral:
- Special Educational Needs (SEN)
- Social Emotional Mental Health Needs (SEMH)
- Social isolation
- Asylum seekers and refugees
- Bullying
- Domestic violence
- Safeguarding
- Career development

We worked with **1,408 young people**, including:

Weekly hubs for 88 young people

Weekly home/community meetings for 13 isolated young people

Bi-weekly industry mentoring for 7 young people

Blooming Minds industry labs for 100 young people

Work with 18 schools and colleges

Workshops reaching 1,200 young people

Some Key Events

The Black Mental Health Project

A collaboration with National MIND and eleven organisations, resulting in the Black Mental Health Manifesto.

Grosvenor Gallery Exhibition

Held in November, celebrating two decades of work with alumni, families, staff, trustees and supporters.

Fundraising Pub Quiz

Over 80 attendees, hosted by The Goodness Brewing Company.

Bransford Farm Pilot Project

A rural residential pilot in Worcestershire focused on wellbeing and environmental learning.

The Bransford Farm space was developed using donated tents and yurts, supported by volunteers and partners. The pilot residential took place over Easter, creating a long-term residential campsite.

KORI

Trustees' Report (continued)

S.T.E.A.M Ahead

A partnership with Tutors United delivering creative STEM-based workshops for Years 5-7, supported by Mott Macdonald.

The Teamwork

Volunteers and interns played a key role, including contributions to research, policy development, mentoring processes, asylum law guidance, autism training and psychology-based staff training.

Thanks were extended to corporate partners, professionals, donors and advisors.

Teamwork

New staff members joined:

Roman Rosso - Resources Manager

Marcus Walters-Pearce - Youth Worker

Mehru Sahid - Entry-level Fundraiser

The board of seven members continued to guide the organisation.

KORI remains committed to free-at-point-of-delivery services, holistic youth support and long-term impact.

A young participant reflected:

“I learned a lot about myself through this experience, and this is the most beautiful and important lesson I’m leaving with.”

Overall, it has been an exceptional year, with increased clarity and quality across all programmes.

KORI

Trustees' Report (continued)

Structure, governance and management

Governing document

KORI was incorporated on 05 October 2004 as a Company Limited by Guarantee and registered as a charity with the Charity Commission on 28 June 2011 with registration number 1142628. It is governed by its Memorandum and Articles of Association, under which each member is required to contribute an amount not exceeding £1 towards the liabilities of the Charitable Company in the event of it being wound up whilst they are members.

Appointment of trustees

As set out in the Articles of Association the members of the charity elect the Trustees. All members are notified not less than seven or more than twenty-eight clear days before the date appointed for holding a general meeting, with notice being given of trustees retiring by rotation and persons being recommended for appointment as Trustees.

The trustee responsible for compliance briefs new trustees on their legal obligations under charity and company law; the content of the Memorandum and Articles of Association; the decision-making processes and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisational structure

Discussion of the new trustees that have been appointed and what that means more generally. The Board of Trustees are responsible for the overall governance of the Charitable Company and guiding its strategic direction. Two new trustees have now been appointed and two with appropriate skills are now being sought with the support of Bridge Renewal Trust. Regular meetings are in place to discuss and organise and implement the new vision and the Board is seeking finances to raise the capacity of the charity. We are now working with Moracle Ltd to develop our management governance and advise us on our financial policy and organisational structure development.

Financial Review

The Charity's income was £98,779 in the year ended 31 March 2025 compared to £142,405 in the year ended 31 March 2024. The total expenditure amounted to £149,811 in the year to 31 March 2025 compared to £114,808 in the year ended 31 March 2024. The fund balance carried forward at 31 March 2025 was £3,581 on unrestricted general funds and £8,196 on restricted funds. Free reserves at 31 March 2025 amounted to £3,581 (2024: £549). The full Statement of Financial Activities is set out in these accounts.

Reserves Policy

The results for the year and financial position of the company are shown in the annexed financial statements. It is the intention of the Charity to maintain unrestricted funds to sufficiently cover administration and support costs and to enable the Charity to respond to other necessary expenditure, which may arise from time to time - by the end of financial year 2024-25, KORI's desired level of reserves is to have six months of running costs. The actual reserve at the year-end is lower than the desired level and the Trustees are considering ways to increase the reserves.

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Trustees' Report (continued)

Statement of trustees' responsibilities

The trustees (who are also the directors of KORI for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 30 December 2025 and signed on its behalf by:



Demetrius Alexander Nurse
Chairman and trustee

KORI

Independent Examiner's Report to the trustees of KORI

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of KORI as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

960 Capability Green
Luton
LU1 3PE

30 December 2025

KORI

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	31 March 2025 £	31 March 2024 £
Income and Endowments from:					
Donations and legacies	3	19,991	-	19,991	52,288
Charitable activities	4	18,065	50,360	68,425	86,027
Other trading activities	5	8,539	1,824	10,363	4,090
Total income		<u>46,595</u>	<u>52,184</u>	<u>98,779</u>	<u>142,405</u>
Expenditure on:					
Charitable activities	6	<u>(102,157)</u>	<u>(47,654)</u>	<u>(149,811)</u>	<u>(114,808)</u>
Total expenditure		<u>(102,157)</u>	<u>(47,654)</u>	<u>(149,811)</u>	<u>(114,808)</u>
Net (expenditure)/income		(55,562)	4,530	(51,032)	27,597
Transfers between funds		<u>58,594</u>	<u>(58,594)</u>	-	-
Net movement in funds		3,032	(54,064)	(51,032)	27,597
Reconciliation of funds					
Total funds brought forward		<u>549</u>	<u>62,260</u>	<u>62,809</u>	<u>35,212</u>
Total funds carried forward	16	<u><u>3,581</u></u>	<u><u>8,196</u></u>	<u><u>11,777</u></u>	<u><u>62,809</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 16.

The notes on pages 11 to 20 form an integral part of these financial statements.

KORI

(Registration number: 05250047)
Balance Sheet as at 31 March 2025

	Note	31 March 2025 £	31 March 2024 £
Fixed assets			
Tangible assets	12	746	999
Current assets			
Debtors	13	6,533	267
Cash at bank and in hand	14	7,295	62,683
		13,828	62,950
Creditors: Amounts falling due within one year	15	(2,797)	(1,140)
Net current assets		11,031	61,810
Net assets		11,777	62,809
Funds of the charity:			
Restricted income funds			
Restricted funds	16	8,196	62,260
Unrestricted income funds			
Unrestricted funds		3,581	549
Total funds	16	11,777	62,809

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 9 to 20 were approved by the trustees, and authorised for issue on 30 December 2025 and signed on their behalf by:


Demetrius Alexander Nurse
Chairman and trustee

The notes on pages 11 to 20 form an integral part of these financial statements.

KORI

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is limited by share capital, incorporated in .

The address of its registered office is:

124 City Road

London

Greater London

EC1V 2NX

These financial statements were authorised for issue by the trustees on 30 December 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

KORI meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

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Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

2 Accounting policies (continued)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

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Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

2 Accounting policies (continued)

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

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Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

2 Accounting policies (continued)

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	31 March 2025 £	31 March 2024 £
Donations and legacies;				
Donations from individuals	19,991	-	19,991	3,201
	<u>19,991</u>	<u>-</u>	<u>19,991</u>	<u>3,201</u>

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	31 March 2025 £	31 March 2024 £
	18,065	50,360	68,425	86,027
	<u>18,065</u>	<u>50,360</u>	<u>68,425</u>	<u>86,027</u>

5 Income from other trading activities

	Unrestricted funds General £	Restricted funds £	31 March 2025 £	31 March 2024 £
Other income from other trading activities	8,539	1,824	10,363	4,090
	<u>8,539</u>	<u>1,824</u>	<u>10,363</u>	<u>4,090</u>

6 Expenditure on charitable activities

KORI

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

6 Expenditure on charitable activities (continued)

	Unrestricted funds General	31 March 2025	31 March 2024
	£	£	£
Direct Costs	121,593	121,593	92,970
Staff Costs	11,646	11,646	-
Support Costs	16,571	16,571	21,837
	<u>149,810</u>	<u>149,810</u>	<u>114,807</u>

7 Analysis of support costs

Support costs allocated to raising funds

	Governance costs	Finance costs	Information technology	Staff costs	31 March 2025
	£	£	£	£	£
Charitable Activities	<u>3,077</u>	<u>9,352</u>	<u>2,055</u>	<u>2,081</u>	<u>16,565</u>
					<u>31 March 2024</u>
Charitable Activities					<u>21,836</u>

8 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	31 March 2025	31 March 2024
	£	£
Depreciation of fixed assets	253	-
Independent Examination	<u>1,200</u>	<u>1,200</u>

9 Trustees remuneration and expenses

10 Staff costs

The aggregate payroll costs were as follows:

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Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

10 Staff costs (continued)

	31 March 2025 £	31 March 2024 £
Staff costs during the year were:		
Wages and salaries	10,603	-
Social security costs	<u>1,041</u>	<u>-</u>
	<u>11,644</u>	<u>-</u>

No employee received emoluments of more than £60,000 during the year.

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Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2024	999	999
At 31 March 2025	999	999
Depreciation		
Charge for the year	253	253
At 31 March 2025	253	253
Net book value		
At 31 March 2025	746	746
At 31 March 2024	999	999

13 Debtors

	31 March 2025 £	31 March 2024 £
Trade debtors	4,919	-
Prepayments	-	267
Other debtors	1,614	-
	6,533	267

14 Cash and cash equivalents

	31 March 2025 £	31 March 2024 £
Cash at bank	7,295	62,683

15 Creditors: amounts falling due within one year

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Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

15 Creditors: amounts falling due within one year (continued)

	31 March 2025 £	31 March 2024 £
Trade creditors	433	-
Other taxation and social security	513	-
Other creditors	651	-
Accruals	1,200	1,140
	<u>2,797</u>	<u>1,140</u>

16 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Unrestricted funds					
<i>General</i>					
General Funds	549	46,595	(102,157)	58,594	3,581
Restricted funds					
Blooming Funds	2,982	-	-	(2,982)	-
Programme Management	25,000	-	-	(25,000)	-
KORI	705	-	-	(705)	-
Vessel UK (Diago)	4,191	-	-	(4,191)	-
DOAF	736	-	-	(736)	-
A Treasure.	336	-	-	(336)	-
Jack Petchey Foundation	416	1,615	(549)	-	1,482
Koroko Touring L	(76)	-	-	-	(76)
London Youth	2,875	-	(180)	(2,695)	-
Mot Macdonald	2,720	-	-	(2,720)	-
Rank Foundation	1,215	-	-	-	1,215
Donation	(1,944)	-	-	-	(1,944)
Taylor Mgr	19,229	-	-	(19,229)	-
YMCA London City	3,875	-	(3,640)	-	235
Bransford Farm Trust	-	-	(464)	-	(464)
Mind	-	1,825	(148)	-	1,677
M Taylor	-	-	(12,653)	-	(12,653)
Rank Time to Shine	-	18,745	-	-	18,745
Rank Leadership	-	30,000	(30,021)	-	(21)
Total restricted funds	<u>62,260</u>	<u>52,185</u>	<u>(47,655)</u>	<u>(58,594)</u>	<u>8,196</u>
Total funds	<u>62,809</u>	<u>98,780</u>	<u>(149,812)</u>	<u>-</u>	<u>11,777</u>

KORI

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

16 Funds (continued)

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
<i>General</i>				
General Funds	-	7,291	(6,742)	549
Restricted				
Blooming Funds	2,982	-	-	2,982
Programme Management	25,000	-	-	25,000
KORI	705	-	-	705
Vessel UK (Diago)	5,789	-	(1,598)	4,191
DOAF	736	-	-	736
A Treasure.	-	509	(173)	336
Jack Petchey Foundation	-	1,350	(934)	416
Koroko Touring L	-	652	(728)	(76)
London Youth	-	3,000	(125)	2,875
Mot Macdonald	-	3,000	(280)	2,720
Rank Foundation	-	35,025	(33,810)	1,215
Donation	-	15,578	(17,522)	(1,944)
Taylor Mgr	-	30,000	(10,771)	19,229
YMCA London City	-	46,000	(42,125)	3,875
Total restricted funds	<u>35,212</u>	<u>135,114</u>	<u>(108,066)</u>	<u>62,260</u>
Total funds	<u><u>35,212</u></u>	<u><u>142,405</u></u>	<u><u>(114,808)</u></u>	<u><u>62,809</u></u>

17 Analysis of net assets between funds

	Total funds at 31 March 2025 £
Tangible fixed assets	746
Current assets	13,828
Current liabilities	<u>(2,797)</u>
Total net assets	<u><u>11,777</u></u>

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Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

17 Analysis of net assets between funds (continued)

	Total funds at 31 March 2024 £
Tangible fixed assets	999
Current assets	62,950
Current liabilities	<u>(1,140)</u>
Total net assets	<u><u>62,809</u></u>

18 Related party transactions

There were no related party transactions in the year.