

**OM Saravanabhava Seva Trust**

**Charity No. 1142610**

**Company No. 07629043**

**Trustees' Report and Unaudited Accounts**

**31 May 2021**

**OM Saravanabhava Seva Trust**  
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**OM Saravanabhava Seva Trust**  
**Trustees Annual Report**

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 May 2021.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company No. 07629043**

**Charity No. 1142610**

**Principal Office**

269A Preston Road

Harrow

Middlesex

HA3 OPS

Address Line 5

**Registered Office**

269a Preston Road

Harrow

Middlesex

HA3 OPS

**Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

Pulikkal Muralikrisnan

Theivatheesewary Selvendran

**Key Management Personnel**

Miss C Selvendran

Professor N Ramnath

**Accountants**

Ace Accountants & Tax Consultants Ltd

127 Fencepiece Road

Ilford

Essex

IG6 2LD

**Bankers**

HSBC

**OBJECTIVES AND ACTIVITIES**

The purpose of the charity as set out in its governing document

The main activities undertaken in relation to those purposes

**Trustees Annual Report**

Distribution of essential food & non food items to underprivilege family affected by Covid- 19.

Continuously supporting the elderly home project in India

Multiple charitable activities to underprivilege families in UK

**FINANCIAL REVIEW**

During the year, the charity generated £963,780 through donations.

The charity does not invest its funds; the funds collected are remitted to a charity organisation in South India.

**PLANS FOR FUTURE PERIODS**

The charity's plans for the future include the Housing Project for the Underprivileged which has built many houses for families who are in need in Sri Lanka. The charity is also helping 45 elderly families permanently via food distributions in Sri Lanka which we plan to expand further . Not only is the charity helping those in need around the world, but also within the Local community through donations and distributions to Homeless Shelters in Barnet.

To help accommodate the frequent visitors to the community centre, we also plan to raise funds to build a larger community centre. Thus, through the Charity's future aims and objectives, the future direction of the charity has been highlighted.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



Theivatheesewary Selvendran

Trustee

28 February 2022

**OM Saravanabhava Seva Trust**  
**Independent Examiners Report**

**Independent Examiner's Report to the trustees of OM Saravanabhava Seva Trust**

I report to the charity trustees on my examination of the accounts of OM Saravanabhava Seva Trust for the year ended 31 May 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FCCA.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Ace Accountants & Tax Consultants Ltd**  
Chartered Management Accountants  
127 Fencepiece Road, Ilford, Essex, IG6 2LD  
T: 0208 550 5369 | M: 0753 5555 001  
W: [www.aceaccountants.co.uk](http://www.aceaccountants.co.uk)

Mr.P.Valluvar

FCCA

Ace Accountants & Tax Consultants Ltd  
127 Fencepiece Road  
Ilford

Essex

IG6 2LD

28 February 2022

OM Saravanabhava Seva Trust  
Statement of Financial Activities  
for the year ended 31 May 2021

		Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
	Notes			
<b>Income and endowments from:</b>				
Donations and legacies	4	963,780	963,780	425,879
Other income	5	77,140	77,140	21,833
Other	6	10,023	10,023	10,029
<b>Total</b>		<b>1,050,943</b>	<b>1,050,943</b>	<b>457,741</b>
<b>Expenditure on:</b>				
Raising funds	7	34,672	34,672	32,158
Charitable activities	8	585,637	585,637	280,182
Other	9	61,878	61,878	129,700
<b>Total</b>		<b>682,187</b>	<b>682,187</b>	<b>442,040</b>
Net gains on investments		-	-	-
<b>Net income</b>	10	<b>368,756</b>	<b>368,756</b>	<b>15,701</b>
Transfers between funds		-	-	-
<b>Net income before other gains/(losses)</b>		<b>368,756</b>	<b>368,756</b>	<b>15,701</b>
<b>Other gains and losses</b>				
<b>Net movement in funds</b>		<b>368,756</b>	<b>368,756</b>	<b>15,701</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		85,260	85,260	69,559
<b>Total funds carried forward</b>		<b>454,016</b>	<b>454,016</b>	<b>85,260</b>

**OM Saravanabhava Seva Trust**  
**Summary Income and Expenditure Account**  
**for the year ended 31 May 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Income	1,050,943	435,908
Interest and investment income	-	21,833
<b>Gross income for the year</b>	<u>1,050,943</u>	<u>457,741</u>
Expenditure	679,934	439,223
Depreciation and charges for impairment of fixed assets	2,253	2,817
<b>Total expenditure for the year</b>	<u>682,187</u>	<u>442,040</u>
Net income before tax for the year	368,756	15,701
<b>Net income for the year</b>	<u>368,756</u>	<u>15,701</u>



**OM Saravanabhava Seva Trust****Balance Sheet**at **31 May 2021**

<b>Company No.</b>	<b>07629043</b>	<b>Notes</b>	<b>2021</b>	<b>2020</b>
			<b>£</b>	<b>£</b>
<b>Fixed assets</b>				
Tangible assets	12	9,014	11,267	
		9,014	11,267	
<b>Current assets</b>				
Stocks	13	3,120	3,120	
Cash at bank and in hand		494,882	134,073	
		498,002	137,193	
<b>Creditors: Amount falling due within one year</b>	14	(3,000)	(13,200)	
<b>Net current assets</b>		495,002	123,993	
<b>Total assets less current liabilities</b>		504,016	135,260	
<b>Creditors: Amounts falling due after more than one year</b>	15	(50,000)	(50,000)	
<b>Net assets excluding pension asset or liability</b>		454,016	85,260	
<b>Total net assets</b>		454,016	85,260	
<b>The funds of the charity</b>				
<b>Restricted funds</b>	16			
<b>Unrestricted funds</b>	16			
General funds		454,016	85,260	
		454,016	85,260	
<b>Reserves</b>	16			
<b>Total funds</b>		454,016	85,260	

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 May 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 28 February 2022

And signed on its behalf by:

*TSelvendran*

Theivatheesewary Selvendran

Trustee

28 February 2022



**OM Saravanabhava Seva Trust**  
**Statement of Cash flows**  
**for the year ended 31 May 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
Net income per Statement of Financial Activities	368,756	15,701
<b>Adjustments for:</b>		
Depreciation of property, plant and equipment	2,253	2,817
Other income	(10,023)	(31,862)
Decrease in stocks	-	328
(Decrease)/Increase in trade and other payables	(10,200)	12,000
<b>Net cash provided by/(used in) operating activities</b>	<u>350,786</u>	<u>(1,016)</u>
<b>Cash flows from investing activities</b>		
Dividends, interest and rents from investments	10,023	31,862
<b>Net cash from investing activities</b>	<u>10,023</u>	<u>17,778</u>
<b>Net cash from financing activities</b>	<u>-</u>	<u>50,000</u>
<b>Net increase in cash and cash equivalents</b>	360,809	66,762
<b>Cash and cash equivalents at the beginning of the year</b>	134,073	67,311
<b>Cash and cash equivalents at the end of the year</b>	<u>494,882</u>	<u>134,073</u>
<b>Components of cash and cash equivalents</b>		
Cash and bank balances	494,882	134,073
	<u>494,882</u>	<u>134,073</u>

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

**Notes to the Accounts**

**Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Tangible fixed assets and depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Motor Vehicle	20% Reducing balance
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**Freehold investment property**

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

**Stocks**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.



**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

**Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

**Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

**2 Company status**

The company is a private company limited by guarantee and consequently does not have share capital.

**3 Statement of Financial Activities - prior year**

	Unrestricted funds 2020 £	Total funds 2020 £
<b>Income and endowments from:</b>		
Donations and legacies	425,879	425,879
Other Income	21,833	21,833
Other	10,029	10,029
<b>Total</b>	<b>457,741</b>	<b>457,741</b>
<b>Expenditure on:</b>		
Raising funds	32,158	32,158
Charitable activities	280,182	280,182
Other	129,700	129,700
<b>Total</b>	<b>442,040</b>	<b>442,040</b>
<b>Net income</b>	<b>15,701</b>	<b>15,701</b>
<b>Net income before other gains/(losses)</b>	<b>15,701</b>	<b>15,701</b>
<b>Other gains and losses:</b>		
<b>Net movement in funds</b>	<b>15,701</b>	<b>15,701</b>
<b>Reconciliation of funds:</b>		
Total funds brought forward	69,559	69,559
<b>Total funds carried forward</b>	<b>85,260</b>	<b>85,260</b>

**4 Income from donations and legacies**

	Unrestricted £	Total 2021 £	Total 2020 £
Donation and Gift	955,190	955,190	420,020
Money Box Collection	8,590	8,590	5,356
Donation for Souvenirs	-	-	503
	<b>963,780</b>	<b>963,780</b>	<b>425,879</b>

## 5 Income from other trading activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
Just giving - community centre	-	-	21,833
just giving charitable project	77,140	77,140	-
	<u>77,140</u>	<u>77,140</u>	<u>21,833</u>

## 6 Other income

	Unrestricted	Total 2021	Total 2020
	£	£	£
Bank Interest	23	23	29
Council Grant	10,000	10,000	10,000
	<u>10,023</u>	<u>10,023</u>	<u>10,029</u>

## 7 Expenditure on raising funds

	Unrestricted	Total 2021	Total 2020
	£	£	£
<i>Costs of generating voluntary income</i>			
Donation and Gift	34,672	34,672	32,158
	<u>34,672</u>	<u>34,672</u>	<u>32,158</u>

## 8 Expenditure on charitable activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
<i>Expenditure on charitable activities</i>			
School Projects (India)	-	-	70,558
Barnet Community Centre Project	144,362	144,362	97,859
Elderly Home Project (India)	48,350	48,350	111,765
Projects (Sri Lanka)	2,050	2,050	-
Covid - 19 relief	374,160	374,160	-
charitable activities (UK)	16,715	16,715	-
	<u>585,637</u>	<u>585,637</u>	<u>280,182</u>



## 9 Other expenditure

	Unrestricted	Total 2021	Total 2020
	£	£	£
Motor and travel costs	15,985	15,985	42,818
Premises costs	33,408	33,408	42,647
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	2,253	2,253	2,817
General administrative costs	8,117	8,117	40,178
Legal and professional costs	2,115	2,115	1,240
	<u>61,878</u>	<u>61,878</u>	<u>129,700</u>

## 10 Net income before transfers

	2021	2020
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	2,253	2,817

## 11 Staff costs

No employee received emoluments in excess of £60,000.

## 12 Tangible fixed assets

	Motor Vehicle	Total
	£	£
<b>Cost or revaluation</b>		
At 1 June 2020	14,084	14,084
At 31 May 2021	<u>14,084</u>	<u>14,084</u>
<b>Depreciation and impairment</b>		
At 1 June 2020	2,817	2,817
Depreciation charge for the year	2,253	2,253
At 31 May 2021	<u>5,070</u>	<u>5,070</u>
<b>Net book values</b>		
At 31 May 2021	<u>9,014</u>	<u>9,014</u>
At 31 May 2020	<u>11,267</u>	<u>11,267</u>

## 13 Stocks

	2021	2020
	£	£
Finished goods	3,120	3,120
	<u>3,120</u>	<u>3,120</u>
<b>Carrying value analysed by activities</b>		
	2021	2020
	£	£
Barnet Community Centre Project	3,120	3,120
	<u>3,120</u>	<u>3,120</u>

## Notes to the Accounts

## 14 Creditors:

amounts falling due within one year

	2021	2020
	£	£
Other creditors	3,000	13,200
	<u>3,000</u>	<u>13,200</u>

## 15 Creditors:

amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	50,000	50,000
	<u>50,000</u>	<u>50,000</u>

## 16 Movement in funds

	At 1 June 2020	Incoming resources (including other gains/losses ) £	Resources expended £	At 31 May 2021 £
<b>Restricted funds:</b>				
<b>Unrestricted funds:</b>				
General funds	85,260	1,050,943	(682,187)	454,016
<b>Revaluation Reserves:</b>				
<b>Total funds</b>	<u>85,260</u>	<u>1,050,943</u>	<u>(682,187)</u>	<u>454,016</u>

## 17 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	9,014	9,014
Net current assets	495,002	495,002
Creditors due in more than one year and provisions	(50,000)	(50,000)
	<u>454,016</u>	<u>454,016</u>

**OM Saravanabhava Seva Trust**  
**Notes to the Accounts**

**18 Reconciliation of net debt**

	At 1 June 2020 £	Cash flows £	At 31 May 2021 £
Cash and cash equivalents	134,073	360,809	494,882
	<u>134,073</u>	<u>360,809</u>	<u>494,882</u>
Bank loans	(50,000)	-	(50,000)
	<u>(50,000)</u>	<u>-</u>	<u>(50,000)</u>
Net debt	<u>84,073</u>	<u>360,809</u>	<u>444,882</u>

**19 Related party disclosures**  
***Controlling party***

**OM Saravanabhava Seva Trust**  
**Detailed Statement of Financial Activities**  
**for the year ended 31 May 2021**

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income and endowments from:</b>			
Donations and legacies			
Donation and Gift	955,190	955,190	420,020
Money Box Collection	8,590	8,590	5,356
Donation for Souvenirs	-	-	503
	<u>963,780</u>	<u>963,780</u>	<u>425,879</u>
Other income			
Just giving - community centre	-	-	21,833
just giving charitable project	77,140	77,140	-
	<u>77,140</u>	<u>77,140</u>	<u>21,833</u>
Other			
Bank Interest	23	23	29
Council Grant	10,000	10,000	10,000
	<u>10,023</u>	<u>10,023</u>	<u>10,029</u>
<b>Total income and endowments</b>	<u>1,050,943</u>	<u>1,050,943</u>	<u>457,741</u>
<b>Expenditure on:</b>			
Costs of generating donations and legacies			
Donation and Gift	34,672	34,672	32,158
	<u>34,672</u>	<u>34,672</u>	<u>32,158</u>
<b>Total of expenditure on raising funds</b>	<u>34,672</u>	<u>34,672</u>	<u>32,158</u>
Charitable activities			
School Projects (India)	-	-	70,558
Barnet Community Centre Project	144,362	144,362	97,859
Elderly Home Project (India)	48,350	48,350	111,765
Projects (Sri Lanka)	2,050	2,050	-
Covid - 19 relief	374,160	374,160	-
	<u>568,922</u>	<u>568,922</u>	<u>280,182</u>
Other charitable activities			
charitable activities (UK)	16,715	16,715	-
	<u>16,715</u>	<u>16,715</u>	<u>-</u>
<b>Total of expenditure on charitable activities</b>	<u>585,637</u>	<u>585,637</u>	<u>280,182</u>
Motor and travel costs			
Vehicles - General costs	2,424	2,424	-
Vehicles - Insurance and licences	921	921	928
Travel and subsistence	12,640	12,640	41,890
	<u>15,985</u>	<u>15,985</u>	<u>42,818</u>

**OM Saravanabhava Seva Trust****Detailed Statement of Financial Activities**

Premises costs			
Rent	9,000	9,000	29,440
Rates	1,462	1,462	3,837
Light, heat and power	18,214	18,214	3,670
Water	405	405	488
Other premises costs	4,327	4,327	5,212
	<u>33,408</u>	<u>33,408</u>	<u>42,647</u>
General administrative costs, including depreciation and amortisation			
Depreciation of Motor Vehicle	2,253	2,253	2,817
Bank charges	461	461	420
Equipment expensed	-	-	1,200
Equipment leasing and hire charges	-	-	2,354
General insurances	674	674	671
Postage and couriers	-	-	5,181
Software, IT support and related costs	-	-	11,785
Advertisement	4,957	4,957	16,781
Justgiving - charges	475	475	216
Telephone, fax and broadband	1,550	1,550	1,570
	<u>10,370</u>	<u>10,370</u>	<u>42,995</u>
Legal and professional costs			
Accountancy and bookkeeping	1,200	1,200	1,200
Other legal and professional costs	915	915	40
	<u>2,115</u>	<u>2,115</u>	<u>1,240</u>
<b>Total of expenditure of other costs</b>	<u>61,878</u>	<u>61,878</u>	<u>129,700</u>
<b>Total expenditure</b>	<u>682,187</u>	<u>682,187</u>	<u>442,040</u>
Net gains on investments	-	-	-
	<u>368,756</u>	<u>368,756</u>	<u>15,701</u>
<b>Net income</b>			
<b>Net income before other gains/(losses)</b>	<u>368,756</u>	<u>368,756</u>	<u>15,701</u>
Other Gains	-	-	-
<b>Net movement in funds</b>	<u>368,756</u>	<u>368,756</u>	<u>15,701</u>
<b>Reconciliation of funds:</b>			
Total funds brought forward	85,260	85,260	69,559
<b>Total funds carried forward</b>	<u>454,016</u>	<u>454,016</u>	<u>85,260</u>

