

Company registration number: 07673069

Charity registration number: 1142593

OUSEBURN FARM CHARITY LIMITED

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Ouseburn Farm Charity Limited

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Ouseburn Farm Charity Limited

Reference and Administrative Details

Trustees

I Brown
E A Gillespie
R D Harland
M D Firth
P C Chaplin (resigned August 2024)
M P Ross (resigned January 2025)
C A Kirkham
N J Bramley
J Hartley
R Turner

Secretary

F Clarke

Registered Office

St Silas Church Building
Clifford Street
Newcastle upon Tyne
NE6 1PG

The charity is incorporated in England and Wales.

Company Registration Number 07673069

Charity Registration Number 1142593

Independent Examiner

Craig Henderson
S&W Audit
17 Queens Lane
Newcastle upon Tyne
NE1 1RN

Ouseburn Farm Charity Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

Structure, governance and management

Nature of governing document

Ouseburn Farm Charity Limited is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association. The charity was incorporated on 16 June 2011 (company number 07673069) and registered as a charity on 27 June 2011 (charity number 1142593).

Recruitment and appointment of trustees

Trustees are appointed by Tyne Housing Association in accordance with Ouseburn Farm Articles of Association. The present trustees have considerable knowledge and expertise of management and promotion of Ouseburn Farm.

Induction and training of trustees

All new trustees receive an induction covering their roles and responsibilities, legal implications of the trustee role and background to the organisation. Additional training is made available as needed matched to individual requirements.

Organisational structure

Overall management is delegated by the trustees to the Senior Management of Tyne Housing Association Limited who operate the charitable company in line with the policies approved by the trustees.

The Trustees of the charity meets four times per year, in addition to which it convenes an Annual General Meeting.

None of the trustees has any beneficial interest in the company.

Going concern

The Trustees have considered the charitable company's current and future prospects and its availability of financing from its ultimate parent undertaking and are satisfied that the company can continue to pay its liabilities as they fall due for a period of at least 12 months from the date of approval of these financial statements. For this reason, the Trustees continue to adopt the going concern basis of preparation for these financial statements.

Further details are set out in the accounting policies.

Ouseburn Farm Charity Limited

Trustees' Report

Financial review

The charity received grant funding and donations totalling £263,264 (2024 £200,464) and income from charitable activities of £233,159 (2024 £252,350) which cover the cost of managing and promoting the Ouseburn Farm. In addition it generated income from trading activities of £8,528 (2024: £5,965) which were activities in line with the charitable objectives.

Expenditure during the year of £500,876 (2024: £440,879) has helped the charity meet its objectives by continuing to operate as a free visitor attraction, offering training to vulnerable adults, education activities for local school children and volunteering opportunities for the benefit of the local community.

Total restricted funds carried forward were £21,850 (2024: £24,000) and unrestricted funds carried forward at 31 March 2025 were £90,350 (2024: £84,155). The farm has reduced its financial dependency on Tyne Housing and has drawn upon Charity Commission guidance to inform its reserve policy. The reserves of the organisation will be set aside to cover 3 months running costs, maintenance and capital expenditure or dissolution. Excess reserves will be reinvested to support the Farm's charitable purpose.

Principal funding sources

The main sources of income for the charity are training and education activities, hire of the buildings and use of facilities. The charity also benefits from charitable donations including a donation from Tyne Housing Association Limited.

Key Management Personnel

The board, who give their time freely and no trustees received remuneration in the year, have considered who the Key Management Personnel (KMP) of the charity, as noted in the Reference and Administration section. Together with the board, these KMP are those in charge of directing and controlling, running and operating the activities of the charity on a day-to-day basis. The pay of the KMP is reviewed annually and normally increased in accordance with average earnings. The trustees benchmark against pay levels of other charities and similar organisations within the sector and the region. Pay levels are set using this information together with the budget and forecast information, ensuring that the charity can afford any proposed increases. The board then agree any uplift to remuneration.

Aims and key objectives for future periods

Ouseburn Farm aims to continue to benefit the public by continuing to advance education by providing social, recreational, agricultural, environmental and arts and crafts training. Ouseburn Farm will also continue to provide training and workshop facilities for vulnerable adults.

Ouseburn Farm Charity Limited

Trustees' Report

Objectives and activities

Objects and aims

Ouseburn Farm Charity Limited develops its activities in accordance with its prime objectives, that is to manage and promote the Ouseburn Farm.

Ouseburn Farm, situated in the east end of Newcastle, is a free visitor attraction that boasts an award winning environmentally friendly visitor centre which includes pigs, sheep, goats, chicken, rabbits, guinea pigs, meadows, ponds and woodland. The farm offers training to vulnerable adults, volunteering opportunities for local people and a range of activities for families and school children.

Ouseburn Farm Charity Limited is a company limited by guarantee and a registered charity established to carry on the business of:

- a) advancing education by providing social, recreational, agricultural, environmental, art, craft and training for public benefit
- b) relieving the needs of people with disabilities, both mental and physical, by providing training

Fundraising disclosures

The charity is required to report how it deals with fundraising from the public. The charity does not use a professional fundraiser or commercial participator to raise funds. Any monies raised direct from the public follows all guidelines set out by the Charity Commission and UK law in every respect. We respect the privacy and contact preferences of all public donors.

Public benefit

The trustees are satisfied that the work of the farm continues to deliver public benefit, as set out in the Chair's report.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Ouseburn Farm Charity Limited

Trustees' Report

Statement of Responsibilities

The trustees (who are also the directors of Ouseburn Farm Charity Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Reappointment of Examiner

The board has approved the reappointment of S&W Audit for the forthcoming financial year, in line with regulatory requirements.

The annual report was approved by the trustees of the charity on 17/09/25 and signed on its behalf by:



I Brown
Chairman and trustee

Ouseburn Farm Charity Limited - DRAFT

Chairman's Statement

It is with great pride and affection that I present this report for the year ending March 2025. As this marks the end of my six-year term as Chair of the Board of Trustees, I would like to reflect on a year of notable progress, thoughtful change, and increasing resilience at Ouseburn Farm.

One of the most significant developments this year was the appointment of Katie Bates as Farm Business Manager. Katie has brought a wealth of knowledge, strong community ties, and decisive leadership to the role. Her contribution has been instrumental in stabilising the organisation financially, securing a modest surplus in what was, at times, a very challenging year, and in advancing plans for future growth and expansion.

We also welcomed new permanent staff members, including Ruari and Anna, whose energy and dedication have strengthened the team and helped ensure smooth day-to-day operations. The Board is especially grateful for their role in delivering high-quality services and supporting good governance. The farm also participated in the New Start programme, offering two paid placements to individuals looking to develop their careers. This opportunity provided real-life work experience and meaningful support for people seeking to build new paths for themselves, and reflects our continuing commitment to social impact.

Our placement programme for adults with learning disabilities remains at the heart of what we do. Over the past year, participants have engaged in a wide variety of projects including the Growing Together gardening programme, workshops in personal and life skills, sessions focused on well-being, performing arts and animal health, and a residential trip to Keswick. The launch of a new football club also provided a valuable opportunity for confidence-building and social inclusion. It is always a joy to witness the enthusiasm, laughter and learning that these placements generate. We know there is growing demand for this work across the Tyne and Wear region, and we are well-positioned to meet that need.

Volunteering continues to be one of the most remarkable aspects of life at the farm. In total, 306 volunteers contributed 9,694 hours over the course of the year. The financial equivalent of this contribution exceeds £116,000, but its true value lies far beyond what can be quantified. This year also saw the introduction of a Supported Volunteering pilot and new roles such as a Sustainability Volunteer. We remain immensely grateful to all who give their time, skill and passion so generously. Special thanks go to Sarah, who ensures that all our volunteers are supported, valued and safe.

Collaboration with other organisations remains key to our approach. Our joint initiative with Smile For Life and Café Beam continues to thrive, making excellent use of homegrown produce and providing vocational opportunities for young people with disabilities. We've also deepened our work around sustainability and environmental stewardship, supported by Green Street and our involvement in the Nature Networks project to improve biodiversity in the orchard. Partnerships with local organisations such as Wild Intrigue have helped bring educational and inspiring events to the farm, and our marketing collaboration with Metro Trains has helped raise awareness and increase visitor numbers.

The relationship with Tyne Housing remains a critical part of our operating model. This year saw improvements to the site, including the replacement of the balcony, and continued collaboration in areas such as governance and back-office support. Tyne Housing also provides services for residents that complement our core offer. Although Tyne holds certain designated funds for the farm, it remains the duty of the Board of Trustees to strive towards a financial surplus each year, a task that grows increasingly challenging in the face of rising costs.

The farm's role in the wider community goes far beyond its physical footprint. There is an atmosphere here, warm, inclusive and welcoming, that visitors feel the moment they arrive. This year, the site felt more productive and well cared for than ever before. We have hosted a wide range of events, from art exhibitions by local painters to hundreds of activities for children and young people. Public celebrations such as the Ouseburn Festival, the Winter Light-Up and our participation in the Late Shows brought in new audiences and reconnected us with familiar faces. School visits continue to play a vital role in our educational work.

Ouseburn Farm Charity Limited - DRAFT

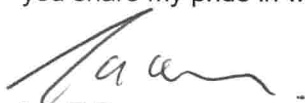
Chairman's Statement

None of this would be possible without the generosity of our supporters. We are deeply grateful to all who contribute, whether through public donations, particularly the outpouring of support following the theft of our chickens, or through corporate partnerships with businesses including Sage, Gentian, North Standard, One Utility Bill and Sterling and Marks & Spencer.

We also extend sincere thanks to our grant funders: The National Lottery Community Fund, Garfield Weston Foundation, Hospital of God, Reece Foundation, Community Foundation, BA Community Fund, Baily Thomas Charitable Fund, Barbour Foundation, Archer Trust, Sir James Knott Trust, North of Tyne Combined Authority, 1989 Willan Charitable Trust, CLA Charitable Trust, Newcastle City Council - Green Street, MILA Charitable Organisation, and King Charles III Charitable Fund. The combined efforts of these supporters provide a vital foundation for our work, and any reduction in their involvement would place the charity under significant pressure.

From a governance perspective, the Board has continued to strengthen its systems and oversight. The financial year closed with a small but welcome surplus, reflecting careful stewardship and proactive planning. Policies around safeguarding, infection control, and risk management have been reviewed and improved to ensure that the charity is fully meeting its responsibilities in a modern care farming context. Trustee recruitment and development have also progressed, with improvements to board induction and skills mapping to support a well-rounded and effective team.

As I step down from my role as Chair, I do so with gratitude, pride, and full confidence in the future of the organisation. Over the past six years, the farm has been stress-tested in more ways than we could have imagined, but it has emerged stronger, more credible, and more impactful. I extend my sincere thanks to my fellow trustees, the farm team, our partners and our wider community for making this possible. I hope you share my pride in what has been achieved during the past year.



Ian E Brown
Chair, Board of Trustees
Ouseburn Farm Charity Ltd

Date: 17/09/2025.

Ouseburn Farm Charity Limited - DRAFT

Independent Examiner's Report to the trustees of Ouseburn Farm Charity Limited ('the Company')



I report to the trustees on my examination of the accounts of Ouseburn Farm Charity Limited for the year ended 31 March 2025, which comprise the Statement of Financial Activities, the Balance Sheet, and the notes to the accounts, including significant accounting policies.

Respective responsibilities of trustees and examiner and basis of report

As the trustees of the charitable company (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the Companies Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the Companies Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the Charities Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Charities Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Charities Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

accounting records were not kept in respect of the charitable company as required by section 386 of the Companies Act; or

- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the Companies Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'C. Henderson', written over a dotted line.

Craig Henderson
S&W Partners Audit Limited
17 Queens Lane
Newcastle upon Tyne
NE1 1RN

Date: 17 September 2025

Ouseburn Farm Charity Limited

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	3	163,008	100,226	263,234	200,464
Charitable activities	4	233,159	-	233,159	252,350
Other trading activities	5	8,528	-	8,528	5,965
Total Income		<u>404,695</u>	<u>100,226</u>	<u>504,921</u>	<u>458,779</u>
Expenditure on:					
Raising funds	6	(69,364)	-	(69,364)	(62,912)
Charitable activities	7	(329,136)	(102,376)	(431,512)	(377,967)
Total Expenditure		<u>(398,500)</u>	<u>(102,376)</u>	<u>(500,876)</u>	<u>(440,879)</u>
Net income/(expenditure)		<u>6,195</u>	<u>(2,150)</u>	<u>4,045</u>	<u>17,900</u>
Net movement in funds		6,195	(2,150)	4,045	17,900
Reconciliation of funds					
Total funds brought forward		<u>84,155</u>	<u>24,000</u>	<u>108,155</u>	<u>90,255</u>
Total funds carried forward	15	<u>90,350</u>	<u>21,850</u>	<u>112,200</u>	<u>108,155</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2025 is shown in note 15.

Ouseburn Farm Charity Limited

Comparative Statement of Financial Activities for the Year Ended 31 March 2024

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

		Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
	Notes				
Income and Endowments from:					
Donations and legacies	3	33,848	166,616	200,464	229,078
Charitable activities	4	252,350	-	252,350	200,658
Other trading activities	5	<u>5,965</u>	<u>-</u>	<u>5,965</u>	<u>15,736</u>
Total Income		<u>292,163</u>	<u>166,616</u>	<u>458,779</u>	<u>445,472</u>
Expenditure on:					
Raising funds	6	(62,912)	-	(62,912)	(62,620)
Charitable activities	7	<u>(235,351)</u>	<u>(142,616)</u>	<u>(377,967)</u>	<u>(379,355)</u>
Total Expenditure		<u>(298,263)</u>	<u>(142,616)</u>	<u>(440,879)</u>	<u>(441,975)</u>
Net (expenditure)/income		<u>(6,100)</u>	<u>24,000</u>	<u>17,900</u>	<u>3,497</u>
Net movement in funds		(6,100)	24,000	17,900	3,497
Reconciliation of funds					
Total funds brought forward		<u>90,255</u>	<u>-</u>	<u>90,255</u>	<u>86,758</u>
Total funds carried forward	15	<u><u>84,155</u></u>	<u><u>24,000</u></u>	<u><u>108,155</u></u>	<u><u>90,255</u></u>

Ouseburn Farm Charity Limited

(Registration number: 07673069)
Balance Sheet as at 31 March 2025


	Note	2025 £	2024 £
Current assets			
Debtors	12	29,830	51,514
Cash at bank and in hand	13	<u>214,437</u>	<u>130,118</u>
		244,267	181,632
Creditors: Amounts falling due within one year	14	<u>(132,067)</u>	<u>(73,477)</u>
Net assets		<u>112,200</u>	<u>108,155</u>
Funds of the charity:			
Unrestricted		21,850	24,000
Restricted		<u>90,350</u>	<u>84,155</u>
Total funds	15	<u>112,200</u>	<u>108,155</u>

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 9 to 23 were approved by the trustees, and authorised for issue on 17/09/2025 and signed on their behalf by:


I Brown
Chairman and trustee

Ouseburn Farm Charity Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is: St Silas Church Building, Clifford Street, Newcastle upon Tyne, NE6 1PG

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Ouseburn Farm Charity Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Estimation uncertainty and judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Ouseburn Farm Charity Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Ouseburn Farm Charity Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Ouseburn Farm Charity Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	Unrestricted		Total 2025	Total 2024
	General £	Restricted £	£	£
Donations and legacies;				
Donations	81,613	-	81,613	33,848
Grants, including capital grants;				
Grants	81,395	100,226	181,621	166,616
	<u>163,008</u>	<u>100,226</u>	<u>263,234</u>	<u>200,464</u>

Income from donations

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total 2024 £
Donations and legacies;				
Tyne Housing Association	-	25,000	25,000	17,531
General Donations	-	46,770	46,770	14,367
One Utility Bill Gold Sponsorship	-	250	250	250
Siemens Gamesa Renewable Energy Ltd	-	-	-	200
Sterling Pharma Gold Sponsorship	-	1,500	1,500	1,500
North Standard UK - Sponsorship	-	5,000	5,000	-
Energy Renewables Limited	-	108	108	-
Gentian Partnership - Sponsorship	-	1,250	1,250	-
Sage	-	528	528	-
NCFE	-	415	415	-
EDF – Sponsorship	-	792	792	-
	<u>-</u>	<u>81,613</u>	<u>81,613</u>	<u>33,848</u>

Ouseburn Farm Charity Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

Income from Grants

	Restricted funds 2025 £	Unrestricted Funds 2025 £	Total funds 2025 £	Total 2024 £
Grants;				
Community Foundation	3,000	12,000	15,000	9,441
Garfield Weston Foundation	-	25,000	25,000	9,167
Mila Charitable Organisation	-	11,000	11,000	13,000
National Lottery Community Fund	26,654	-	26,654	58,523
Will Charitable Trust	-	-	-	-
Community Foundation (Growing Together)	-	-	-	6,681
The Edward Gostling Foundation	-	-	-	3,636
Sage Foundation	-	-	-	14,500
National Lottery -Cost of Living	-	-	-	17,072
Greatham Hospital Trust	-	1,000	1,000	-
Lowes Grant	-	-	-	2,000
Reece Foundation	25,000	-	25,000	-
Barbour	-	10,000	10,000	-
Sir James Knott Trust	-	5,000	5,000	5,000
Baily Thomas	-	15,000	15,000	-
The Archer Trust	-	2,000	2,000	-
Hays Macintyre	-	-	-	24,000
NTCA	32,635	-	32,635	3,596
Newcastle City Council	1,045	395	1,440	-
Karbon Homes	11,892	-	11,892	-
	<u>100,226</u>	<u>81,395</u>	<u>181,621</u>	<u>166,616</u>

Ouseburn Farm Charity Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

4 Income from charitable activities

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Charitable activities	<u>233,159</u>	<u>233,159</u>	<u>252,350</u>

5 Income from other trading activities

	Unrestricted General £	Total 2025 £	Total 2024 £
Trading income;			
Sales of goods and services	<u>8,528</u>	<u>8,528</u>	<u>5,965</u>
	<u>8,528</u>	<u>8,528</u>	<u>5,965</u>

6 Expenditure on raising funds

Costs of trading activities

	Unrestricted General £	Total 2025 £	Total 2024 £
Retail and other costs	<u>69,364</u>	<u>69,364</u>	<u>62,912</u>
	<u>69,364</u>	<u>69,364</u>	<u>62,912</u>

Ouseburn Farm Charity Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

7 Expenditure on charitable activities

	Unrestricted		Total 2025	Total 2024
	General £	Restricted £	£	£
Charitable activities	256,800	102,376	359,176	316,759
Allocated support costs	<u>72,336</u>	<u>-</u>	<u>72,336</u>	<u>61,208</u>
	<u>329,136</u>	<u>102,376</u>	<u>431,512</u>	<u>377,967</u>
Total for 2024	<u>235,351</u>	<u>142,616</u>	<u>377,967</u>	

8 Analysis of governance and support costs

Support costs allocated to charitable activities

	Support costs £	Total 2025 £	Total 2024 £
Central Running Costs	<u>72,336</u>	<u>72,336</u>	<u>61,208</u>

The Independent Examiner's Fee of £3,500 (2024: £3,500) was paid by the parent Tyne Housing, but then recharged in the above central running costs.

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Ouseburn Farm Charity Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

10 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	259,768	232,871
Social security costs	19,537	16,038
Pension costs	<u>10,596</u>	<u>5,464</u>
	<u>289,901</u>	<u>254,373</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2025 No	2024 No
Employees	<u>13</u>	<u>14</u>

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £38,136 (2024 - £36,460).

11 Taxation

The charity is exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

12 Debtors

	2025 £	2024 £
Trade debtors	26,314	28,190
Due from group undertakings	-	13,214
Accrued income	2,801	9,661
VAT recoverable	<u>715</u>	<u>449</u>
	<u>29,830</u>	<u>51,514</u>

Trade debtors is net of bad debt provision totaling £30,494 (2024: £28,674)

13 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	<u>214,437</u>	<u>130,118</u>

Ouseburn Farm Charity Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	23,932	21,484
Accruals	13,317	13,896
Due to group undertakings	30,375	-
Deferred income	<u>64,443</u>	<u>38,097</u>
	<u>132,067</u>	<u>73,477</u>

	2025 £	2024 £
Deferred income at 1 April 2024	38,097	38,963
Resources deferred in the period	64,443	38,097
Amounts released from previous periods	<u>(38,097)</u>	<u>(38,963)</u>
Deferred income at year end	<u>64,443</u>	<u>38,097</u>

Ouseburn Farm Charity Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

15 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds				
General				
General	84,155	404,695	(398,500)	90,350
Restricted funds				
Community Foundation	-	3,000	(3,000)	-
National Lottery Community Fund	-	26,654	(26,654)	-
Reece Foundation	-	25,000	(25,000)	-
Hays Macintyre	24,000	-	(2,150)	21,850
NTCA	-	32,635	(32,635)	-
Newcastle City Council	-	1,045	(1,045)	-
Karbon Homes	-	11,892	(11,892)	-
Total restricted funds	<u>24,000</u>	<u>100,226</u>	<u>(102,376)</u>	<u>21,850</u>
Total funds	<u>108,155</u>	<u>504,921</u>	<u>(500,876)</u>	<u>112,200</u>

Ouseburn Farm Charity Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General				
General	90,255	292,163	(298,263)	84,155
Restricted funds				
National Lottery Community Fund	-	58,523	(58,523)	-
Garfield Weston Foundation	-	9,167	(9,167)	-
Sir James Knott Trust	-	5,000	(5,000)	-
North East Local Enterprise Partnership	-	3,596	(3,596)	-
Sage Foundation	-	14,500	(14,500)	-
The Edward Gostling Foundation	-	3,636	(3,636)	-
Mila Charitable Organisation	-	13,000	(13,000)	-
Lowes Financial Management	-	2,000	(2,000)	-
Community Foundation- Cost of Living	-	9,441	(9,441)	-
Community Foundation- Growing	-	6,681	(6,681)	-
Hays Macintyre	-	24,000	-	24,000
National Lottery- Cost of Living	-	17,072	(17,072)	-
Total restricted funds	-	166,616	(142,616)	24,000
Total funds	<u>90,255</u>	<u>458,779</u>	<u>(440,879)</u>	<u>108,155</u>

The specific purposes for which the funds are to be applied are as follows:

National Lottery Community Fund: Care farming programme
Garfield Weston Foundation: Core funding
Sir James Knott Trust: Core funding
North East Local Enterprise Partnership: Ouseburn Green Spaces project
Sage Foundation - Sustainable food production at Ouseburn Farm
Edward Gostling Foundation - Care farming programme
Mila Charitable Organisation- Farm running costs
Community Foundation- Animal Assisted Therapy Programme
Hays McIntyre- This is funding towards the Building Workshop project.
NTCA – Project funding for the Supported Volunteering Pilot Project
Newcastle City Council – Restricted funding for Green Street/Sustainability work
Karbon Homes – Restricted funding for the New Start Programme
Reece Foundation – Restricted funding for a joint project with Smile For Life
Lowes Financial Management – Restricted funding for a duck house

Ouseburn Farm Charity Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

16 Analysis of net assets between funds

	Unrestricted General	Restricted	Total funds at 31 March 2025
	£	£	£
Net current assets	<u>90,350</u>	<u>21,850</u>	<u>112,200</u>

	Unrestricted General	Restricted	Total funds at 31 March 2024
	£	£	£
Net current assets	<u>84,155</u>	<u>24,000</u>	<u>108,155</u>

17 Analysis of net debt

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash at bank and in hand	<u>130,118</u>	<u>84,319</u>	<u>214,437</u>
Net funds	<u>130,118</u>	<u>84,319</u>	<u>214,437</u>

18 Related party transactions

During the year the charity made the following related party transactions:

Tyne Housing Association Limited

(Tyne Housing Association Limited is the parent entity of the charity)

During the year, the charity received £25,000 (2024: £17,531) from the Association in the form of a donation to the charity.

The charity paid a management charge of £72,336 (2024: £61,208) to the Association during the year

The charity also invoiced £0 for room hire (2024: £256). At the balance sheet date the amount due from Tyne Housing Association Limited was £0 (2024 - £13,214) and due to Tyne Housing Association was £30,375 (2024 - £0)

