

Company registration number: 07673069

Charity registration number: 1142593

# OUSEBURN FARM CHARITY LIMITED

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

# Ouseburn Farm Charity Limited

## Contents

Reference and Administrative Details	1
Trustees' Report	2 to 5
Chairman's Statement	6 to 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Financial Statements	12 to 24

# Ouseburn Farm Charity Limited

## Reference and Administrative Details

<b>Chairman</b>	I Brown
<b>Trustees</b>	I Brown J Thornton J Hartley C Singleton A J Philpotts L Patterson M Graham R Turner M P Ross (appointed 29 April 2021) N J Bramley (appointed 29 April 2021) D C Male (appointed 29 April 2021) C A Kirkham (appointed 29 April 2021) S Penhall (appointed 29 April 2021)
<b>Registered Office</b>	St Silas Church Building Clifford Street Newcastle upon Tyne NE6 1PG The charity is incorporated in England and Wales.
<b>Company Registration Number</b>	07673069
<b>Charity Registration Number</b>	1142593
<b>Solicitors:</b>	David Gray Solicitors LLP 56 Westgate Road Newcastle Upon Tyne NE1 5XU
<b>Independent Examiner</b>	Simon Brown BA ACA DChA Azets Audit Services Bulman House Regent Centre Gosforth Newcastle upon Tyne NE3 3LS

# **Ouseburn Farm Charity Limited**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

### **Structure, governance and management**

#### ***Nature of governing document***

Ouseburn Farm Charity Limited is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association. The charity was incorporated on 16 June 2011 (company number 07673069) and registered as a charity on 27 June 2011 (charity number 1142593).

#### ***Recruitment and appointment of trustees***

Trustees are appointed by Tyne Housing Association in accordance with Ouseburn Farm Articles of Association. The present trustees have considerable knowledge and expertise of management and promotion of Ouseburn Farm.

#### ***Induction and training of trustees***

All new trustees receive an induction covering their roles and responsibilities, legal implications of the trustee role and background to the organisation. Additional training is made available as needed matched to individual requirements.

#### ***Organisational structure***

Overall management is delegated by the trustees to the Senior Management of Tyne Housing Association Limited who operate the charitable company in line with the policies approved by the trustees.

The Trustees of the charity meets four times per year, in addition to which it convenes an Annual General Meeting.

None of the trustees has any beneficial interest in the company.

# Ouseburn Farm Charity Limited

## Trustees' Report

### Objectives and activities

#### *Objects and aims*

Ouseburn Farm Charity Limited develops its activities in accordance with its prime objectives, that is to manage and promote the Ouseburn Farm.

Ouseburn Farm, situated in the east end of Newcastle, is a free visitor attraction that boasts an award winning environmentally friendly visitor centre which includes pigs, sheep, goats, chicken, rabbits, guinea pigs, meadows, ponds and woodland. The farm offers training to vulnerable adults, volunteering opportunities for local people and a range of activities for families and school children.

Ouseburn Farm Charity Limited is a company limited by guarantee and a registered charity established to carry on the business of:

- a) advancing education by providing social, recreational, agricultural, environmental, art, craft and training for public benefit
- b) relieving the needs of people with disabilities, both mental and physical, by providing training

#### *Fundraising disclosures*

The charity is required to report how it deals with fundraising from the public. The charity does not use a professional fundraiser or commercial participator to raise funds. Any monies raised direct from the public follows all guidelines set out by the Charity Commission and UK law in every respect. We respect the privacy and contact preferences of all public donors.

#### *Public benefit*

The trustees are satisfied that the work of the farm continues to deliver public benefit, as set out in the Chair's report.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### *Financial review*

The charity received grant funding and donations totalling £224,933 (2021: £340,409) and income from charitable activities of £95,919 (2021: £46,650) which cover the cost of managing and promoting the Ouseburn Farm. In addition it generated income from trading activities of £81,892 (2021: £43,288) which was activities in line with the charitable objectives.

Expenditure during the year of £401,015 (2021: £358,132) has helped the charity meet its objectives by continuing to operate as a free visitor attraction, offering training to vulnerable adults, education activities for local school children and volunteering opportunities for the benefit of the local community.

The charity continues to be very reliant upon grants and donations. The trustees are working towards financial stability.

# **Ouseburn Farm Charity Limited**

## **Trustees' Report**

### ***Policy on reserves***

Total unrestricted funds carried forward at 31 March 2022 were £86,758 (2021: £84,879). The Farm aims to reduce its financial dependency on Tyne Housing and has drawn upon Charity Commission guidance to inform its reserve policy. The reserves of the organisation will be set aside to cover 3 months running costs, maintenance and capital expenditure or dissolution. Excess reserves will be reinvested to support the Farm's charitable purpose.

### ***Principal funding sources***

The main sources of income for the charity are training and education activities, hire of the buildings and use of facilities. The charity also benefits from charitable donations including a donation from Tyne Housing Association Limited.

### ***Key Management Personnel***

The board, who give their time freely and no trustees received remuneration in the year, have considered who the Key Management Personnel (KMP) of the charity, as noted in the Reference and Administration section. Together with the board, these KMP are those in charge of directing and controlling, running and operating the activities of the charity on a day to day basis. The pay of the KMP is reviewed annually and normally increased in accordance with average earnings. The trustees benchmark against pay levels of other charities and similar organisations within the sector and the region. Pay levels are set using this information together with the budget and forecast information, ensuring that the charity can afford any proposed increases. The board then agree any uplift to remuneration.

### ***Plans for future periods***

#### ***Aims and key objectives for future periods***

Ouseburn Farm aims to continue to benefit the public by continuing to advance education by providing social, recreational, agricultural, environmental and arts and crafts training. Ouseburn Farm will also continue to provide training and workshop facilities for vulnerable adults.

### ***Going concern***

The Trustees have considered the charitable company's current and future prospects and its availability of financing from its ultimate parent undertaking and are satisfied that the company can continue to pay its liabilities as they fall due for a period of at least 12 months from the date of approval of these financial statements. For this reason, the Trustees continue to adopt the going concern basis of preparation for these financial statements.

Further details are set out in the accounting policies.

# Ouseburn Farm Charity Limited

## Trustees' Report

### Statement of Trustees' Responsibilities

The trustees (who are also the directors of Ouseburn Farm Charity Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 15 September 2022 and signed on its behalf by:

*I Brown*

Ian Brown 15 Sep 2022 11:52:54 BST (UTC +1)

I Brown  
Chairman and trustee

# Ouseburn Farm Charity Limited

## Chairman's Statement

It gives me great pleasure to welcome you to Ouseburn Farm Charity's accounts and annual report for 2021/22. I am very proud of the accomplishments that the staff, volunteers and trustees of the charity have made during the year, particularly in the face of significant challenges, including the ongoing pandemic and an outbreak of avian influenza.

As I enter my third year of being the chair of Ouseburn Farm Charity, I am continually impressed at the breadth and depth of work undertaken by staff, volunteers and trustees to deliver the farm's mantra - "a place for growing; plants, animals but most of all, people".

Following the upheaval experienced in 2020/21, 2021/22 was a year of growth and consolidation. Building on the important work undertaken to secure the stability of the charity in the previous year, the team worked to develop a new business plan for the farm, putting our placements - adults with learning difficulties, disabilities and Autistic Spectrum Disorder - at the heart of our operations.

Providing the best possible service to our beneficiaries has been the focus of the charity's trustees and staff throughout the last year. Our placements returned to face to face activity in April 2021, after the end of the spring lockdown. This coincided with a relaunch of the farm events programme, inviting the public back into the farm to enjoy a diverse and fun range of activities providing opportunities to learn about farm life. The launch of a new farm retail space in April 2021 has provided a new income stream and increased visitor spend per head.

Significant capital improvements were undertaken through the year. Thanks to a grant from the North East Local Enterprise Partnership, the orchard has been renewed with new paths, fencing and an engagement space; and in partnership with the Ouseburn Trust, the wooded areas of the Ouseburn have been thinned and replanted, and other amenity improvements have been made across the Ouseburn valley.

The importance of volunteers to the charity's activities cannot be understated. In 2021/22, volunteers gave 10,721 hours of their time, a huge contribution to the farm's activities. This contribution is equivalent to a financial contribution of £106,000 at the real living wage equivalent.

Throughout the year, we worked closely with our parent organisation, Tyne Housing, helping them to deliver their mission to help some of the region's most vulnerable people get to a better place. Tyne Housing continues to provide back office and administrative support to the charity.

A large part of our work was funded via grants during this year, as earned income remained limited by covid. We are extremely grateful to National Lottery Community Fund, Garfield Weston Foundation, Sage Foundation, The D'Oyly Carte Charitable Trust, The MILA Charitable Organisation, The MacRobert Trust, The Catherine Cookson Charitable Trust, CLA Charitable Trust, The Malings Community Fund, The Churchill Fellowship, Tyne Housing and the North East Local Enterprise Partnership for their support during the year.

A number of business partners played an important role as sponsors and supporters. We must extend our heartfelt thanks to North P&L, Cookhouse, By the River Brew co, The NFU, Gentian, Generator, Northumbrian Water, John Lewis & Partners and Lowes Financial Management. Their contribution has made a real difference to the farm experience, for visitors, placements and volunteers alike.



# Ouseburn Farm Charity Limited

## Chairman's Statement

The resilience and dedication of the small but highly effective staff team continues to provide real momentum to the charity. I am grateful to them for all their hard work, in sometimes difficult circumstances. Our board of trustees has provided clear and considered governance, but has also acted in a “critical friend” role for the manager and staff, and individual trustees have shared their wisdom and experience in areas as diverse as fundraising, evaluation, planning and business development.

I look forward to seeing what the charity can achieve in 2022/23, and I am sure that it will continue to flourish in its mission to be “a place for growing”.

*I Brown*

Ian Brown 15 Sep 2022 11:52:54 BST (UTC +1)

I Brown

Chairman and Trustee

15 September 2022

## Ouseburn Farm Charity Limited

### Independent Examiner's Report to the trustees of Ouseburn Farm Charity Limited ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Ouseburn Farm Charity Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Azets Audit Services, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Ouseburn Farm Charity Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Brown BA ACA DChA  
Azets Audit Services  
Bulman House  
Regent Centre  
Gosforth  
Newcastle upon Tyne  
NE3 3LS

Date: 15/9/2022

Azets Audit Services is a trading name of Azets Audit Services Limited.

## Ouseburn Farm Charity Limited

### Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
<b>Income and Endowments from:</b>					
Donations and legacies	3	106,362	118,571	224,933	340,409
Charitable activities	4	95,919	-	95,919	46,650
Other trading activities	5	81,892	-	81,892	43,288
Other income	6	150	-	150	-
Total Income		<u>284,323</u>	<u>118,571</u>	<u>402,894</u>	<u>430,347</u>
<b>Expenditure on:</b>					
Raising funds	7	(57,785)	-	(57,785)	(34,536)
Charitable activities	8	<u>(224,659)</u>	<u>(118,571)</u>	<u>(343,230)</u>	<u>(323,596)</u>
Total Expenditure		<u>(282,444)</u>	<u>(118,571)</u>	<u>(401,015)</u>	<u>(358,132)</u>
Net income		<u>1,879</u>	<u>-</u>	<u>1,879</u>	<u>72,215</u>
Net movement in funds		1,879	-	1,879	72,215
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>84,879</u>	<u>-</u>	<u>84,879</u>	<u>12,664</u>
Total funds carried forward	16	<u>86,758</u>	<u>-</u>	<u>86,758</u>	<u>84,879</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 16.

## Ouseburn Farm Charity Limited

### Comparative Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2021 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	227,620	112,789	340,409
Charitable activities	4	46,650	-	46,650
Other trading activities	5	43,288	-	43,288
Total income		<u>317,558</u>	<u>112,789</u>	<u>430,347</u>
<b>Expenditure on:</b>				
Raising funds	7	(34,536)	-	(34,536)
Charitable activities	8	<u>(210,807)</u>	<u>(112,789)</u>	<u>(323,596)</u>
Total expenditure		<u>(245,343)</u>	<u>(112,789)</u>	<u>(358,132)</u>
Net income		<u>72,215</u>	<u>-</u>	<u>72,215</u>
Net movement in funds		72,215	-	72,215
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>12,664</u>	<u>-</u>	<u>12,664</u>
Total funds carried forward	16	<u><u>84,879</u></u>	<u><u>-</u></u>	<u><u>84,879</u></u>

# Ouseburn Farm Charity Limited

(Registration number: 07673069)  
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
<b>Current assets</b>			
Debtors	13	85,107	83,423
Cash at bank and in hand	14	<u>207,583</u>	<u>60,422</u>
		292,690	143,845
<b>Creditors: Amounts falling due within one year</b>	15	<u>(205,932)</u>	<u>(58,966)</u>
<b>Net assets</b>		<u>86,758</u>	<u>84,879</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted		<u>86,758</u>	<u>84,879</u>
<b>Total funds</b>	16	<u>86,758</u>	<u>84,879</u>

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 9 to 24 were approved by the trustees, and authorised for issue on 15/09/2022..... and signed on their behalf by:

*I Brown*

Ian Brown 15 Sep 2022 11:52:54 BST (UTC +1)

I Brown

Chairman and trustee

# **Ouseburn Farm Charity Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2022**

### **1 Charity status**

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is: St Silas Church Building, Clifford Street, Newcastle upon Tyne, NE6 1PG

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

#### **Basis of preparation**

Ouseburn Farm Charity Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### **Exemption from preparing a cash flow statement**

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### **Estimation uncertainty and judgements**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

# Ouseburn Farm Charity Limited

## Notes to the Financial Statements for the Year Ended 31 March 2022

### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

### ***Deferred income***

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

### ***Gift aid***

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

### ***Expenditure***

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

# Ouseburn Farm Charity Limited

## Notes to the Financial Statements for the Year Ended 31 March 2022

### Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

### Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

### Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.



# Ouseburn Farm Charity Limited

## Notes to the Financial Statements for the Year Ended 31 March 2022

### 3 Income from donations and legacies

	Unrestricted		Total 2022	Total 2021
	General £	Restricted £	£	£
Donations and legacies;				
Donations	73,069	3,000	76,069	129,029
Grants, including capital grants;				
Grants	18,101	115,571	133,672	153,789
Government grants	9,400	-	9,400	42,444
Sponsorship	5,500	-	5,500	-
Legacies	292	-	292	15,147
	<u>106,362</u>	<u>118,571</u>	<u>224,933</u>	<u>340,409</u>

## Ouseburn Farm Charity Limited

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### Income from grants

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total 2021 £
Grants;				
Newcastle City Council	-	-	-	9,807
Community Foundation	-	101	101	-
Garfield Weston Foundation	25,000	-	25,000	5,000
Mila Charitable Organisation	-	15,000	15,000	15,000
National Lottery Community Fund	28,327	-	28,327	43,680
Ringtons Family Fund (Growing Together)	-	-	-	5,168
Business Rates	-	-	-	10,000
Crisis	-	-	-	5,000
The Edward Gostling Foundation	-	-	-	5,000
Sage Foundation	-	-	-	10,000
Postcode Local Trust	-	-	-	10,610
Street Zero	-	-	-	10,667
VCSE Recovery Fund	-	-	-	12,000
Morrisons	-	-	-	6,600
Joseph Frazer Strong Trust	-	-	-	1,000
Gibson Charitable Trust	-	3,000	3,000	3,000
RBS	-	-	-	1,257
Sir James Knott Trust	5,000	-	5,000	-
The MacRobert Trust	6,082	-	6,082	-
The D'Oyly Carte Charitable Trust	1,750	-	1,750	-
The Catherine Cookson Charitable Trust	2,000	-	2,000	-
CLA Charitable Trust	2,545	-	2,545	-
Mailings Community Fund	2,053	-	2,053	-
The Churchill Fellowship	4,680	-	4,680	-
North East Local Enterprise Partnership	38,134	-	38,134	-
	<u>115,571</u>	<u>18,101</u>	<u>133,672</u>	<u>153,789</u>

## Ouseburn Farm Charity Limited

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### Income from donations and legacies

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total 2021 £
Donations and legacies;				
The Cluny (Farm Aid)	-	600	600	-
Tyne Housing Association	-	41,633	41,633	75,000
General Donations	-	26,386	26,386	15,488
By the River Brew Co - Sponsorship	-	3,000	3,000	-
NE1	-	450	450	200
Lowes Financial Management	2,000	-	2,000	-
Legacies	-	292	292	15,147
North of England P & I Association	-	-	-	8,000
Gentian Partnership - Sponsorship	-	5,000	5,000	5,000
Morrisons	-	-	-	568
Crowdfunder	-	-	-	9,699
Middleton Foundation	-	-	-	74
Graffiti	-	-	-	15,000
NFU	-	1,000	1,000	-
John Lewis	1,000	-	1,000	-
Cook House - Sponsorship	-	500	500	-
	<u>3,000</u>	<u>78,861</u>	<u>81,861</u>	<u>144,176</u>

## Ouseburn Farm Charity Limited

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 4 Income from charitable activities

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Charitable activities	<u>95,919</u>	<u>95,919</u>	<u>46,650</u>

#### 5 Income from other trading activities

	Unrestricted General £	Total 2022 £	Total 2021 £
Trading income; Sales of goods and services	75,828	75,828	43,108
Events income; Room hire	<u>6,064</u>	<u>6,064</u>	<u>180</u>
	<u>81,892</u>	<u>81,892</u>	<u>43,288</u>

#### 6 Other income

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Fee for broadcast material	<u>150</u>	<u>-</u>	<u>150</u>	<u>-</u>

#### 7 Expenditure on raising funds

##### a) Costs of trading activities

	Unrestricted General £	Total 2022 £	Total 2021 £
Cafe and retail costs	<u>57,785</u>	<u>57,785</u>	<u>34,536</u>
	<u>57,785</u>	<u>57,785</u>	<u>34,536</u>

## Ouseburn Farm Charity Limited

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 8 Expenditure on charitable activities

	Unrestricted		Total 2022	Total 2021
	General £	Restricted £	£	£
Charitable activities	170,900	118,571	289,471	270,422
Allocated support costs	53,759	-	53,759	53,174
	<u>224,659</u>	<u>118,571</u>	<u>343,230</u>	<u>323,596</u>
Total for 2021	<u>210,807</u>	<u>112,789</u>	<u>323,596</u>	

#### 9 Analysis of governance and support costs

##### Support costs allocated to charitable activities

	Support costs £	Total 2022 £	Total 2021 £
Central Running Costs	<u>53,759</u>	<u>53,759</u>	<u>53,174</u>

#### 10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

## Ouseburn Farm Charity Limited

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 11 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
<b>Staff costs during the year were:</b>		
Wages and salaries	177,819	185,228
Social security costs	12,638	11,850
Pension costs	6,165	9,111
	<u>196,622</u>	<u>206,189</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2022 No	2021 No
Employees	<u>12</u>	<u>10</u>

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £35,584 (2021 - £34,702).

#### 12 Taxation

The charity is exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### 13 Debtors

	2022 £	2021 £
Trade debtors	22,217	7,490
Prepayments	683	933
Accrued income	58,891	75,000
VAT recoverable	3,316	-
	<u>85,107</u>	<u>83,423</u>

Trade debtors is net of bad debt provision totalling £11,689 (2021: £8,583)

#### 14 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	<u>207,583</u>	<u>60,422</u>

# Ouseburn Farm Charity Limited

## Notes to the Financial Statements for the Year Ended 31 March 2022

### 15 Creditors: amounts falling due within one year

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	20,369	10,176
Due to group undertakings	159,556	25,119
VAT	-	1,705
Accruals	2,567	13,873
Deferred income	23,440	8,093
	<u>205,932</u>	<u>58,966</u>

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Deferred income at 1 April 2021	8,093	-
Resources deferred in the period	23,440	8,093
Amounts released from previous periods	(8,093)	-
Deferred income at year end	<u>23,440</u>	<u>8,093</u>

# Ouseburn Farm Charity Limited

## Notes to the Financial Statements for the Year Ended 31 March 2022

### 16 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>				
<b>General</b>				
General	84,879	284,323	(282,444)	86,758
<b>Restricted funds</b>				
National Lottery Community Fund	-	28,327	(28,327)	-
Lowes Financial Management	-	2,000	(2,000)	-
Garfield Weston Foundation	-	25,000	(25,000)	-
Sir James Knott Trust	-	5,000	(5,000)	-
The MacRobert Trust	-	6,082	(6,082)	-
The D'Oyly Charitable Trust	-	1,750	(1,750)	-
The Catherine Cookson Charitable Trust	-	2,000	(2,000)	-
CLA Charitable Trust	-	2,545	(2,545)	-
Mailings Community Fund	-	2,053	(2,053)	-
The Churchill Fellowship	-	4,680	(4,680)	-
North East Local Enterprise Partnership	-	38,134	(38,134)	-
John Lewis	-	1,000	(1,000)	-
<b>Total restricted funds</b>	-	118,571	(118,571)	-
<b>Total funds</b>	84,879	402,894	(401,015)	86,758

The specific purposes for which the funds are to be applied are as follows:

**The MacRobert Trust:** Food Provision at Byker Bridge House during lockdown

**National Lottery Community Fund:** Delivery of "Building Volunteers" project

**Garfield Weston Foundation:** Core funding

**Sir James Knott Trust:** Core funding

**The Catherine Cookson Charitable Trust:** Event space equipment

**CLA Charitable Trust:** Placement programme

**Mailings Community Fund:** Event space equipment

**The Churchill Fellowship:** Delivery of animal assisted therapy

**North East Local Enterprise Partnership:** Placement programme

**John Lewis:** Event provision

**The D'Oyly Carte Charitable Trust:** Placement programme

**Lowes Financial Management:** Placement programme



# Ouseburn Farm Charity Limited

## Notes to the Financial Statements for the Year Ended 31 March 2022

### 17 Analysis of net assets between funds

	<b>Unrestricted funds General £</b>	<b>Total funds at 31 March 2022 £</b>
Current assets	292,690	292,690
Current liabilities	<u>(205,932)</u>	<u>(205,932)</u>
Total net assets	<u>86,758</u>	<u>86,758</u>
	<b>Unrestricted funds General £</b>	<b>Total funds at 31 March 2021 £</b>
Current assets	143,845	143,845
Current liabilities	<u>(58,966)</u>	<u>(58,966)</u>
Total net assets	<u>84,879</u>	<u>84,879</u>

### 18 Analysis of net funds

	<b>At 1 April 2021 £</b>	<b>Financing cash flows £</b>	<b>At 31 March 2022 £</b>
Cash at bank and in hand	<u>60,422</u>	<u>147,161</u>	<u>207,583</u>
Net debt	<u>60,422</u>	<u>147,161</u>	<u>207,583</u>
	<b>At 1 April 2020 £</b>	<b>Financing cash flows £</b>	<b>At 31 March 2021 £</b>
Cash at bank and in hand	<u>66,460</u>	<u>(6,038)</u>	<u>60,422</u>
Net debt	<u>66,460</u>	<u>(6,038)</u>	<u>60,422</u>

## **Ouseburn Farm Charity Limited**

### **Notes to the Financial Statements for the Year Ended 31 March 2022**

#### **19 Related party transactions**

During the year the charity made the following related party transactions:

##### **Tyne Housing Association Limited**

(Tyne Housing Association Limited is the parent entity of the charity)

During the year, the charity received £41,633 (2021: £75,000) from the Association in the form of a donation to the charity.

The charity paid a management charge of £53,759 (2021: £53,174) to the Association during the year. At the balance sheet date the amount due to Tyne Housing Association Limited was £159,556 (2021 - £25,119).