

Company registration number: 07673069

Charity registration number: 1142593

OUSEBURN FARM CHARITY LIMITED

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Ouseburn Farm Charity Limited

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Ouseburn Farm Charity Limited

Reference and Administrative Details

Chairman	I Brown
Trustees	I Brown P Leonard (resigned 23 October 2020) J Thornton J Hartley C Singleton B Hazon (resigned 15 October 2020) B Regan (resigned 15 October 2020) A J Philpotts L Patterson M Graham R Turner T Snowball (resigned 10 September 2020)
Secretary	M Graham
Principal Office	St Silas Church Building Clifford Street Newcastle upon Tyne NE6 1PG The charity is incorporated in England and Wales.
Company Registration Number	07673069
Charity Registration Number	1142593
Solicitors	David Gray Solicitors LLP 56 Westgate Road Newcastle Upon Tyne NE1 5XU
Independent Examiner	MHA Tait Walker Bulman House Regent Centre Gosforth Newcastle upon Tyne NE3 3LS

Ouseburn Farm Charity Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

Structure, governance and management

Nature of governing document

Ouseburn Farm Charity Limited is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association. The charity was incorporated on 16 June 2011 (company number 07673069) and registered as a charity on 27 June 2011 (charity number 1142593).

Recruitment and appointment of trustees

Trustees are appointed by Tyne Housing Association in accordance with Ouseburn Farm Articles of Association. The present trustees have considerable knowledge and expertise of management and promotion of Ouseburn Farm Environmental, Education and Training Centre.

Induction and training of trustees

All new trustees receive an induction covering their roles and responsibilities, legal implications of the trustee role and background to the organisation. Additional training is made available as needed matched to individual requirements.

Organisational structure

Overall management is delegated by the trustees to the Senior Management of Tyne Housing Association Limited who operate the charitable company in line with the policies approved by the trustees.

The Trustees of the charity meets four times per year, in addition to which it convenes an Annual General Meeting.

None of the trustees has any beneficial interest in the company.

Ouseburn Farm Charity Limited

Trustees' Report

Objectives and activities

Objects and aims

Ouseburn Farm Charity Limited develops its activities in accordance with its prime objectives, that is to manage and promote the Ouseburn Farm Environmental, Education and Training Centre.

Ouseburn Farm, situated in the east end of Newcastle, is a free visitor attraction that boasts an award winning environmentally friendly visitor centre which includes pigs, sheep, goats, chicken, rabbits, guinea pigs, meadows, ponds and woodland. The farm offers training to vulnerable adults, volunteering opportunities for local people and a range of activities for families and school children.

Ouseburn Farm Charity Limited is a company limited by guarantee and a registered charity established to carry on the business of:

- a) advancing education by providing social, recreational, agricultural, environmental, art, craft, training and workshop facilities for public benefit
- b) relieving the needs of people with disabilities, both mental and physical, by providing training and workshop facilities

Fundraising disclosures

The charity is required to report how it deals with fundraising from the public. The charity does not use a professional fundraiser or commercial participator to raise funds. Any monies raised direct from the public follows all guidelines set out by the Charity Commission and UK law in every respect. We respect the privacy and contact preferences of all public donors.

Public benefit

The trustees are satisfied that the work of the farm continues to deliver public benefit, as set out in the Chair's report.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

The charity received grant funding and donations totalling £387,059 (2020: £443,118) which cover the cost of managing and promoting the Ouseburn Farm Environmental, Education and Training Centre, which includes workshop and warehouse facilities. In addition it generated income from activities of £43,288 (2020: £120,256).

Expenditure during the year of £358,132 (2020: £551,096) has helped the charity meet its objectives by continuing to operate as a free visitor attraction, offering training to vulnerable adults, education activities for local school children and volunteering opportunities for the benefit of the local community.

The charity continues to be very reliant upon grants and donations. The trustees are working towards financial stability.

Policy on reserves

Total unrestricted funds carried forward at 31 March 2021 were £84,879 (2020: £12,664). The Farm aims to reduce its financial dependency on Tyne Housing and has drawn upon Charity Commission guidance to inform its reserve policy. The reserves of the organisation will be set aside to cover 3 months running costs, maintenance and capital expenditure or dissolution. Excess reserves will be reinvested to support the Farm's charitable purpose.

Ouseburn Farm Charity Limited

Trustees' Report

Principal funding sources

The main sources of income for the charity are training and education activities, hire of the buildings and use of facilities. The charity also benefits from charitable donations including a donation from Tyne Housing Association Limited.

Key Management Personnel

The board, who give their time freely and no trustees received remuneration in the year, have considered who the Key Management Personnel (KMP) of the charity, as noted in the Reference and Administration section. Together with the board, these KMP are those in charge of directing and controlling, running and operating the activities of the charity on a day to day basis. The pay of the KMP is reviewed annually and normally increased in accordance with average earnings. The trustees benchmark against pay levels of other charities and similar organisations within the sector and the region. Pay levels are set using this information together with the budget and forecast information, ensuring that the charity can afford any proposed increases. The board then agree any uplift to remuneration.

Plans for future periods

Aims and key objectives for future periods

Ouseburn Farm aims to continue to benefit the public by continuing to advance education by providing social, recreational, agricultural, environmental and arts and crafts training. Ouseburn Farm will also continue to provide training and workshop facilities for vulnerable adults.

Going concern

The Trustees have considered the charitable company's current and future prospects and its availability of financing from its ultimate parent undertaking and are satisfied that the company can continue to pay its liabilities as they fall due for a period of at least 12 months from the date of approval of these financial statements. For this reason, the Trustees continue to adopt the going concern basis of preparation for these financial statements.

Further details are set out in the accounting policies.

Ouseburn Farm Charity Limited

Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Ouseburn Farm Charity Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 8/9/24 and signed on its behalf by:


I Brown
Chairman and Trustee

Ouseburn Farm Charity Limited

Chairman's Statement

2020/21 was a challenging year for Ouseburn Farm. In March 2020 the farm closed its doors as a result of the first lockdown, and was only able to open sporadically throughout the year.

At the time of the first closure, it was unclear how long the pandemic would last or what the implications would be. Farm staff and trustees immediately undertook a detailed scenario planning process. This resulted in a significant restructuring of the charity's operations, with a focus on how we could best serve our beneficiaries throughout - and beyond - the covid 19 crisis.

The fact that we can now present this set of accounts, showing that the charity is in a stronger financial position than before, is a testament to the hard work and dedication of the farm's staff and trustees, and in particular the farm's manager who oversaw a difficult year with patience and compassion.

The pandemic necessitated a change in focus for the farm and careful deployment of resources. Our kitchen team turned their skills to providing 11,000 meals to the residents of Byker Bridge house, emergency accommodation for homeless people. Activities for our adult placements (adults with learning disabilities and ASD) were brought online, and fundraising efforts were directed towards finding new sources of funding to bridge the shortfall brought about by closure to the public.

During the various lockdown periods, steps were taken to improve the farm's infrastructure, including the resurfacing of the car park, the construction of a new chicken house, and the renovation of our cafe space. We were also able to complete the new event space, thanks to generous support from Newcastle City Council.

The pandemic highlighted the warmth of public support for Ouseburn farm; a crowdfunder in November 2020 to "return to the farm you know and love" met its target in a matter of days. We benefited from a number of generous corporate donations and sponsorships, notably from North P&I, Graffiti Prints, Gentian, Cookhouse and BytheRiver Brewco.

We also must thank MILA charitable organisation, the SAGE Foundation, Garfield Weston Foundation, the Community Foundation and Street Zero for their support during the year.

Tyne Housing, the farm's parent body, has continued to provide unwavering support, both financially and with our back office functions, and we are grateful for all they do.

Inevitably, the impact of the pandemic meant that some of our trustees were no longer able to continue in their role; we are grateful to Brendan Regan, Beth Hazon, Tina Snowball and Paul Leonard who made important contributions to our governance.

In April 2021, we welcomed 5 new trustees to our board, bringing a wide range of skills and experience - but most importantly a passion for the farm and our work as a "place for growing".

Looking ahead to the years to come, I am confident that the farm is in safe hands with a dedicated team of staff and volunteers.



I Brown
Chairman and Trustee

Ouseburn Farm Charity Limited

Independent Examiner's Report to the trustees of Ouseburn Farm Charity Limited

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 8 to 23.

Respective responsibilities of trustees and examiner

As the charity's trustees of Ouseburn Farm Charity Limited (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Ouseburn Farm Charity Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since Ouseburn Farm Charity Limited's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of MHA Tait Walker, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Ouseburn Farm Charity Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Brown BA ACA DChA
MHA Tait Walker
Bulman House
Regent Centre
Gosforth
Newcastle upon Tyne
NE3 3LS

Date: 15-9-2021

MHA Tait Walker is a trading name of Tait Walker LLP.

Ouseburn Farm Charity Limited

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	3	227,620	112,789	340,409	327,369
Charitable activities	4	46,650	-	46,650	115,749
Other trading activities	5	43,288	-	43,288	120,256
Total Income		<u>317,558</u>	<u>112,789</u>	<u>430,347</u>	<u>563,374</u>
Expenditure on:					
Raising funds	6	(34,536)	-	(34,536)	(24,609)
Charitable activities	7	(210,807)	(112,789)	(323,596)	(526,487)
Total Expenditure		<u>(245,343)</u>	<u>(112,789)</u>	<u>(358,132)</u>	<u>(551,096)</u>
Net income		<u>72,215</u>	<u>-</u>	<u>72,215</u>	<u>12,278</u>
Net movement in funds		72,215	-	72,215	12,278
Reconciliation of funds					
Total funds brought forward		<u>12,664</u>	<u>-</u>	<u>12,664</u>	<u>386</u>
Total funds carried forward	15	<u>84,879</u>	<u>-</u>	<u>84,879</u>	<u>12,664</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 15.

Ouseburn Farm Charity Limited

Comparative Statement of Financial Activities for the Year Ended 31 March 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	3	184,885	142,484	327,369
Charitable activities	4	94,653	21,096	115,749
Other trading activities	5	120,256	-	120,256
Total income		399,794	163,580	563,374
Expenditure on:				
Raising funds	6	(24,609)	-	(24,609)
Charitable activities	7	(362,907)	(163,580)	(526,487)
Total expenditure		(387,516)	(163,580)	(551,096)
Net income		12,278	-	12,278
Net movement in funds		12,278	-	12,278
Reconciliation of funds				
Total funds brought forward		386	-	386
Total funds carried forward	15	12,664	-	12,664

Ouseburn Farm Charity Limited

(Registration number: 07673069)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Current assets			
Debtors	12	83,423	87,635
Cash at bank and in hand		<u>60,422</u>	<u>66,460</u>
		143,845	154,095
Creditors: Amounts falling due within one year	13	<u>(58,966)</u>	<u>(141,431)</u>
Net assets		<u>84,879</u>	<u>12,664</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>84,879</u>	<u>12,664</u>
Total funds	15	<u>84,879</u>	<u>12,664</u>

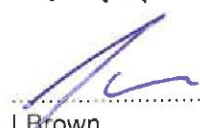
For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 23 were approved by the trustees, and authorised for issue on 8/9/21 and signed on their behalf by:


I Brown
Chairman and Trustee

Ouseburn Farm Charity Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is: St Silas Church Building, Clifford Street, Newcastle upon Tyne, NE6 1PG

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Ouseburn Farm Charity Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Estimation uncertainty and judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Ouseburn Farm Charity Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

2 Accounting policies (continued)

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Ouseburn Farm Charity Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

2 Accounting policies (continued)

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Ouseburn Farm Charity Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

3 Income from donations and legacies

	Unrestricted funds		Total 2021	Total 2020
	General	Restricted funds		
	£	£	£	£
Donations and legacies;				
Donations	129,029	-	129,029	127,133
Grants, including capital grants;				
Grants	41,000	112,789	153,789	182,484
Government grants	42,444	-	42,444	-
Legacies	15,147	-	15,147	17,752
	<u>227,620</u>	<u>112,789</u>	<u>340,409</u>	<u>327,369</u>

Ouseburn Farm Charity Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

3 Income from donations and legacies (continued)

Income from Donations and legacies

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total 2020 £
Donations and legacies;				
Drummond Central	-	-	-	13,000
The Cluny (Farm Aid)	-	-	-	1,989
Jospeh Frazer Strong Trust	-	-	-	1,000
Tyne Housing Association	-	75,000	75,000	75,000
Northumbria University	-	-	-	189
Sainsburys (Falconer Street)	-	-	-	1,649
General Donations	-	15,488	15,488	17,420
By the River Brew	-	-	-	3,000
PNI North	-	-	-	5,000
Barclays PLC	-	-	-	485
Proctor & Gamble	-	-	-	250
Cook House	-	-	-	1,000
Old Post Office	-	-	-	895
CAF	-	-	-	2,165
NE1	-	200	200	100
K Lyle	-	-	-	100
Dickinsons	-	-	-	100
Clifford Chance	-	-	-	113
Nationwide	-	-	-	131
Smart Office Systems	-	-	-	200
Riverbeat	-	-	-	208
Singing Hinny	-	-	-	322
INTU	-	-	-	400
ACG Compliance	-	-	-	500
Charitable Trust	-	-	-	300
Sage	-	-	-	1,617
Legacies	-	15,147	15,147	17,752
North of England P & I Association	-	8,000	8,000	-
Gentian Partnership	-	5,000	5,000	-
Morrisons	-	568	568	-
Crowdfunder	-	9,699	9,699	-
Middleton Foundation	-	74	74	-
Graffiti	-	15,000	15,000	-
	-	144,176	144,176	144,885

Ouseburn Farm Charity Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

3 Income from donations and legacies (continued)

Income from Grants

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total 2020 £
Grants;				
Newcastle City Council	9,807	-	9,807	100,000
Community Foundation	-	-	-	3,000
Garfield Weston	5,000	-	5,000	25,000
Mila Charitable Organisation	-	15,000	15,000	16,000
National Lottery People's Projects	-	-	-	8,616
Reaching Communities	43,680	-	43,680	7,890
Nineveh Charitable Trust	-	-	-	5,000
Street Games	-	-	-	4,560
Ringtons Fund (via Community Foundation)	-	-	-	4,493
Natwest Skills and Opportunities fund	-	-	-	7,125
TK Maxx Neighbourly Fund	-	-	-	800
Ringtons Family Fund (Growing Together)	5,168	-	5,168	-
Business Rates	-	10,000	10,000	-
Crisis	5,000	-	5,000	-
Edward Gosling	5,000	-	5,000	-
Sage Foundation	10,000	-	10,000	-
Postcode Local	10,610	-	10,610	-
Street Zero	10,667	-	10,667	-
VCSE Recovery Fund	-	12,000	12,000	-
Morrisons	6,600	-	6,600	-
Joseph Frazer Strong Trust	-	1,000	1,000	-
Gibson Charitable Trust	-	3,000	3,000	-
RBS	1,257	-	1,257	-
	<u>112,789</u>	<u>41,000</u>	<u>153,789</u>	<u>182,484</u>

Ouseburn Farm Charity Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

4 Income from charitable activities

	Unrestricted funds	Total 2021	Total 2020
	General £	£	£
Grants received for specific projects	-	-	21,096
Training income	46,650	46,650	94,653
	<u>46,650</u>	<u>46,650</u>	<u>115,749</u>

5 Income from other trading activities

	Unrestricted funds	Total 2021	Total 2020
	General £	£	£
Trading income;			
Sales of goods and services	43,108	43,108	114,218
Events income;			
Room hire	180	180	6,038
	<u>43,288</u>	<u>43,288</u>	<u>120,256</u>

6 Expenditure on raising funds

a) Costs of trading activities

	Unrestricted funds	Total 2021	Total 2020
	General £	£	£
Cafe running costs	34,536	34,536	24,609
	<u>34,536</u>	<u>34,536</u>	<u>24,609</u>

Ouseburn Farm Charity Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

7 Expenditure on charitable activities

		Unrestricted funds	Restricted funds	Total 2021	Total 2020
	Note	General £	£	£	£
Charitable activities		157,633	112,789	270,422	466,449
Allocated support costs	8	53,174	-	53,174	60,038
		<u>210,807</u>	<u>112,789</u>	<u>323,596</u>	<u>526,487</u>

8 Analysis of support costs

Support costs allocated to charitable activities

	Support costs £	Total 2021 £	Total 2020 £
Central Running Costs	<u>53,174</u>	<u>53,174</u>	<u>60,038</u>

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Ouseburn Farm Charity Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

10 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	185,228	243,355
Social security costs	11,850	14,873
Pension costs	9,111	14,579
	<u>206,189</u>	<u>272,807</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2021 No	2020 No
Employees	<u>10</u>	<u>19</u>

No employee received emoluments of more than £60,000 during the year.

Ouseburn Farm Charity Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Debtors

	2021 £	2020 £
Trade debtors	7,490	21,450
Prepayments	933	1,203
Accrued income	75,000	51,648
Other debtors	-	13,334
	<u>83,423</u>	<u>87,635</u>

13 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	10,176	5,470
Due to group undertakings	25,119	95,908
VAT	1,705	-
Other creditors	-	122
Accruals	13,873	39,931
Deferred income	8,093	-
	<u>58,966</u>	<u>141,431</u>

	2021 £	2020 £
Resources deferred in the period	<u>8,093</u>	<u>-</u>
Deferred income at year end	<u>8,093</u>	<u>-</u>

14 Obligations under leases and hire purchase contracts

The total value of future minimum lease payments was as follows:

	2021 £	2020 £
Within one year	<u>25,119</u>	<u>95,908</u>

Ouseburn Farm Charity Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

15 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
General				
General	12,664	317,558	(245,343)	84,879
Restricted funds				
Crisis	-	5,000	(5,000)	-
Reaching Communities	-	43,680	(43,680)	-
Ringtons	-	5,168	(5,168)	-
Edward Gostling	-	5,000	(5,000)	-
Newcastle City Council	-	9,807	(9,807)	-
Sage Foundation	-	10,000	(10,000)	-
Postcode Local	-	10,610	(10,610)	-
Street Zero	-	10,667	(10,667)	-
Garfield Weston	-	5,000	(5,000)	-
Morrison's	-	6,600	(6,600)	-
RBS	-	1,257	(1,257)	-
Total restricted funds	-	112,789	(112,789)	-
Total funds	12,664	430,347	(358,132)	84,879

The specific purposes for which the funds are to be applied are as follows:

Crisis: Food Provision at Byker Bridge House during lockdown

Reaching Communities: Delivery of "Building Volunteers" project

Ringtons: Delivery of "Growing Together" project

Edward Gostling: Support the cost of the placement programme for adults with learning difficulties and disabilities

Newcastle City Council: Covid Recovery Funding

Sage Foundation: Development and delivery of the "Made by Ouseburn Farm" programme

Postcode Local: Farming costs

Street Zero: Food Provision at Byker Bridge House during lockdown

Garfield Weston: Core funding

Morrison's: Purchase & installation of garden furniture and equipment

RBS: Development and delivery of the "NOSH" project

Ouseburn Farm Charity Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

16 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Current assets	143,845	143,845
Current liabilities	(58,966)	(58,966)
Total net assets	84,879	84,879

	Unrestricted funds General £	Total funds £
Current assets	154,095	154,095
Current liabilities	(141,431)	(141,431)
Total net assets	12,664	12,664

17 Analysis of net funds

	At 1 April 2020 £	Cash flow £	At 31 March 2021 £
Cash at bank and in hand	66,460	(6,038)	60,422
Net debt	66,460	(6,038)	60,422

	At 1 April 2019 £	Cash flow £	At 31 March 2020 £
Cash at bank and in hand	117,860	(51,400)	66,460
Net debt	117,860	(51,400)	66,460

Ouseburn Farm Charity Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

18 Related party transactions

During the year the charity made the following related party transactions:

Tyne Housing Association Limited

(Tyne Housing Association Limited is the parent entity of the charity)

During the year, the charity received £75,000 (2020: £75,000) from the Association in the form of a donation to the charity.

The charity paid a management charge of £53,174 (2020: £60,038) to the Association during the year. At the balance sheet date the amount due to Tyne Housing Association Limited was £25,119 (2020 - £95,908).