OUSEBURN FARM CHARITY LIMITED

England & Wales · Charity number 1142593

Details

Status	Registered
Legal form	Charitable company
Company number	07673069
Registered	2011-06-27
Register	View on the Charity Commission register

Contact

Address	St. Silas Church Clifford Street Newcastle Upon Tyne NE6 1PG
Phone	01912658621
Email	info@ouseburnfarm.org.uk
Website	www.ouseburnfarm.org.uk

Activities

Objects: THE CHARITY'S OBJECTS ("OBJECTS") ARE SPECIFICALLY RESTRICTED TO THE FOLLOWING:A) ADVANCING EDUCATION BY PROVIDING SOCIAL, RECREATIONAL, AGRICULTURAL, ENVIRONMENTAL, ART, CRAFT, TRAINING AND WORKSHOP FACILITIES FOR PUBLIC BENEFIT.B) RELIEVING THE NEEDS OF PEOPLE WITH DISABILITIES, BOTH MENTAL AND PHYSICAL, BY PROVIDING TRAINING AND WORKSHOP FACILITIES.

Activities: Ouseburn Farm, situated in the East End of Newcastle, is a free visitor attraction that boasts an award winning environmentally friendly visitor centre, pigs, sheep, goats, chickens, rabbits, guinea pigs, meadows, ponds and woodlands.The Farm offers training to vulnerable adults, volunteering opportunities for local people and a range of activities for families and schoolchildren.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Education/training, Arts/culture/heritage/science, Animals, Environment/conservation/heritage
- **Who:** Children/young People, People With Disabilities, The General Public/mankind

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Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Newcastle Upon Tyne City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£504,921	£500,876	£112,200	13
2024-03-31	£458,779	£440,879	-	-
2023-03-31	£445,472	£441,975	-	-
2022-03-31	£402,894	£401,015	-	-
2021-03-31	£430,347	£358,132	-	-

Trustees

Name	Role	Appointed
Michael David Firth	Chair	2023-09-06
Catherine Anne Kirkham		2021-04-29
Emzi Mills-Frater		2025-09-17
Esther Anne Gillespie		2023-11-22
Geoff Westmoreland		2025-09-17
Ryan David Harland		2023-11-22
William James Frederick Orchard		2025-09-17

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OUSEBURN FARM CHARITY LIMITED

England & Wales - Charity number 1142593

Accounts

Company registration number: 07673069

Charity registration number: 1142593

OUSEBURN FARM CHARITY LIMITED

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Ouseburn Farm Charity Limited

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Ouseburn Farm Charity Limited

Reference and Administrative Details

Trustees	I Brown E A Gillespie R D Harland M D Firth P C Chaplin (resigned August 2024) M P Ross (resigned January 2025) C A Kirkham N J Bramley J Hartley R Turner
Secretary	F Clarke
Registered Office	St Silas Church Building Clifford Street Newcastle upon Tyne NE6 1PG The charity is incorporated in England and Wales.
Company Registration Number	07673069
Charity Registration Number	1142593
Independent Examiner	Craig Henderson S&W Audit 17 Queens Lane Newcastle upon Tyne NE1 1RN

Ouseburn Farm Charity Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

Structure, governance and management

Nature of governing document

Ouseburn Farm Charity Limited is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association. The charity was incorporated on 16 June 2011 (company number 07673069) and registered as a charity on 27 June 2011 (charity number 1142593).

Recruitment and appointment of trustees

Trustees are appointed by Tyne Housing Association in accordance with Ouseburn Farm Articles of Association. The present trustees have considerable knowledge and expertise of management and promotion of Ouseburn Farm.

Induction and training of trustees

All new trustees receive an induction covering their roles and responsibilities, legal implications of the trustee role and background to the organisation. Additional training is made available as needed matched to individual requirements.

Organisational structure

Overall management is delegated by the trustees to the Senior Management of Tyne Housing Association Limited who operate the charitable company in line with the policies approved by the trustees.

The Trustees of the charity meets four times per year, in addition to which it convenes an Annual General Meeting.

None of the trustees has any beneficial interest in the company.

Going concern

The Trustees have considered the charitable company's current and future prospects and its availability of financing from its ultimate parent undertaking and are satisfied that the company can continue to pay its liabilities as they fall due for a period of at least 12 months from the date of approval of these financial statements. For this reason, the Trustees continue to adopt the going concern basis of preparation for these financial statements.

Further details are set out in the accounting policies.

Ouseburn Farm Charity Limited

Trustees' Report

Financial review

The charity received grant funding and donations totalling £263,264 (2024 £200,464) and income from charitable activities of £233,159 (2024 £252,350) which cover the cost of managing and promoting the Ouseburn Farm. In addition it generated income from trading activities of £8,528 (2024: £5,965) which were activities in line with the charitable objectives.

Expenditure during the year of £500,876 (2024: £440,879) has helped the charity meet its objectives by continuing to operate as a free visitor attraction, offering training to vulnerable adults, education activities for local school children and volunteering opportunities for the benefit of the local community.

Total restricted funds carried forward were £21,850(2024: £ 24,000) and unrestricted funds carried forward at 31 March 2025 were £90,350 (2024: £84,155). The farm has reduced its financial dependency on Tyne Housing and has drawn upon Charity Commission guidance to inform its reserve policy. The reserves of the organisation will be set aside to cover 3 months running costs, maintenance and capital expenditure or dissolution. Excess reserves will be reinvested to support the Farm's charitable purpose.

Principal funding sources

The main sources of income for the charity are training and education activities, hire of the buildings and use of facilities. The charity also benefits from charitable donations including a donation from Tyne Housing Association Limited.

Key Management Personnel

The board, who give their time freely and no trustees received remuneration in the year, have considered who the Key Management Personnel (KMP) of the charity, as noted in the Reference and Administration section. Together with the board, these KMP are those in charge of directing and controlling, running and operating the activities of the charity on a day-to-day basis. The pay of the KMP is reviewed annually and normally increased in accordance with average earnings. The trustees benchmark against pay levels of other charities and similar organisations within the sector and the region. Pay levels are set using this information together with the budget and forecast information, ensuring that the charity can afford any proposed increases. The board then agree any uplift to remuneration.

Aims and key objectives for future periods

Ouseburn Farm aims to continue to benefit the public by continuing to advance education by providing social, recreational, agricultural, environmental and arts and crafts training. Ouseburn Farm will also continue to provide training and workshop facilities for vulnerable adults.

Ouseburn Farm Charity Limited

Trustees' Report

Objectives and activities

Objects and aims

Ouseburn Farm Charity Limited develops its activities in accordance with its prime objectives, that is to manage and promote the Ouseburn Farm.

Ouseburn Farm, situated in the east end of Newcastle, is a free visitor attraction that boasts an award winning environmentally friendly visitor centre which includes pigs, sheep, goats, chicken, rabbits, guinea pigs, meadows, ponds and woodland. The farm offers training to vulnerable adults, volunteering opportunities for local people and a range of activities for families and school children.

Ouseburn Farm Charity Limited is a company limited by guarantee and a registered charity established to carry on the business of:

a) advancing education by providing social, recreational, agricultural, environmental, art, craft and training for public benefit
b) relieving the needs of people with disabilities, both mental and physical, by providing training

Fundraising disclosures

The charity is required to report how it deals with fundraising from the public. The charity does not use a professional fundraiser or commercial participator to raise funds. Any monies raised direct from the public follows all guidelines set out by the Charity Commission and UK law in every respect. We respect the privacy and contact preferences of all public donors.

Public benefit

The trustees are satisfied that the work of the farm continues to deliver public benefit, as set out in the Chair's report.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Ouseburn Farm Charity Limited

Trustees' Report

Statement of Responsibilities

The trustees (who are also the directors of Ouseburn Farm Charity Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Reappointment of Examiner

The board has approved the reappointment of S&W Audit for the forthcoming financial year, in line with regulatory requirements.

The annual report was approved by the trustees of the charity on 17/09/25 and signed on its behalf by:

.....

I Brown
Chairman and trustee

Ouseburn Farm Charity Limited - DRAFT

Chairman's Statement

It is with great pride and affection that I present this report for the year ending March 2025. As this marks the end of my six-year term as Chair of the Board of Trustees, I would like to reflect on a year of notable progress, thoughtful change, and increasing resilience at Ouseburn Farm.

One of the most significant developments this year was the appointment of Katie Bates as Farm Business Manager. Katie has brought a wealth of knowledge, strong community ties, and decisive leadership to the role. Her contribution has been instrumental in stabilising the organisation financially, securing a modest surplus in what was, at times, a very challenging year, and in advancing plans for future growth and expansion.

We also welcomed new permanent staff members, including Ruari and Anna, whose energy and dedication have strengthened the team and helped ensure smooth day-to-day operations. The Board is especially grateful for their role in delivering high-quality services and supporting good governance. The farm also participated in the New Start programme, offering two paid placements to individuals looking to develop their careers. This opportunity provided real-life work experience and meaningful support for people seeking to build new paths for themselves, and reflects our continuing commitment to social impact.

Our placement programme for adults with learning disabilities remains at the heart of what we do. Over the past year, participants have engaged in a wide variety of projects including the Growing Together gardening programme, workshops in personal and life skills, sessions focused on well-being, performing arts and animal health, and a residential trip to Keswick. The launch of a new football club also provided a valuable opportunity for confidence-building and social inclusion. It is always a joy to witness the enthusiasm, laughter and learning that these placements generate. We know there is growing demand for this work across the Tyne and Wear region, and we are well-positioned to meet that need.

Volunteering continues to be one of the most remarkable aspects of life at the farm. In total, 306 volunteers contributed 9,694 hours over the course of the year. The financial equivalent of this contribution exceeds £116,000, but its true value lies far beyond what can be quantified. This year also saw the introduction of a Supported Volunteering pilot and new roles such as a Sustainability Volunteer. We remain immensely grateful to all who give their time, skill and passion so generously. Special thanks go to Sarah, who ensures that all our volunteers are supported, valued and safe.

Collaboration with other organisations remains key to our approach. Our joint initiative with Smile For Life and Café Beam continues to thrive, making excellent use of homegrown produce and providing vocational opportunities for young people with disabilities. We've also deepened our work around sustainability and environmental stewardship, supported by Green Street and our involvement in the Nature Networks project to improve biodiversity in the orchard. Partnerships with local organisations such as Wild Intrigue have helped bring educational and inspiring events to the farm, and our marketing collaboration with Metro Trains has helped raise awareness and increase visitor numbers.

The relationship with Tyne Housing remains a critical part of our operating model. This year saw improvements to the site, including the replacement of the balcony, and continued collaboration in areas such as governance and back-office support. Tyne Housing also provides services for residents that complement our core offer. Although Tyne holds certain designated funds for the farm, it remains the duty of the Board of Trustees to strive towards a financial surplus each year, a task that grows increasingly challenging in the face of rising costs.

The farm's role in the wider community goes far beyond its physical footprint. There is an atmosphere here, warm, inclusive and welcoming, that visitors feel the moment they arrive. This year, the site felt more productive and well cared for than ever before. We have hosted a wide range of events, from art exhibitions by local painters to hundreds of activities for children and young people. Public celebrations such as the Ouseburn Festival, the Winter Light-Up and our participation in the Late Shows brought in new audiences and reconnected us with familiar faces. School visits continue to play a vital role in our educational work.

Ouseburn Farm Charity Limited - DRAFT

Chairman's Statement

None of this would be possible without the generosity of our supporters. We are deeply grateful to all who contribute, whether through public donations, particularly the outpouring of support following the theft of our chickens, or through corporate partnerships with businesses including Sage, Gentian, North Standard, One Utility Bill and Sterling and Marks & Spencer.

We also extend sincere thanks to our grant funders: The National Lottery Community Fund, Garfield Weston Foundation, Hospital of God, Reece Foundation, Community Foundation, BA Community Fund, Baily Thomas Charitable Fund, Barbour Foundation, Archer Trust, Sir James Knott Trust, North of Tyne Combined Authority, 1989 Willan Charitable Trust, CLA Charitable Trust, Newcastle City Council - Green Street, MILA Charitable Organisation, and King Charles III Charitable Fund. The combined efforts of these supporters provide a vital foundation for our work, and any reduction in their involvement would place the charity under significant pressure.

From a governance perspective, the Board has continued to strengthen its systems and oversight. The financial year closed with a small but welcome surplus, reflecting careful stewardship and proactive planning. Policies around safeguarding, infection control, and risk management have been reviewed and improved to ensure that the charity is fully meeting its responsibilities in a modern care farming context. Trustee recruitment and development have also progressed, with improvements to board induction and skills mapping to support a well-rounded and effective team.

As I step down from my role as Chair, I do so with gratitude, pride, and full confidence in the future of the organisation. Over the past six years, the farm has been stress-tested in more ways than we could have imagined, but it has emerged stronger, more credible, and more impactful. I extend my sincere thanks to my fellow trustees, the farm team, our partners and our wider community for making this possible. I hope you share my pride in what has been achieved during the past year.

Ian E Brown
Chair, Board of Trustees
Ouseburn Farm Charity Ltd

Date: 17/09/2025.

Ouseburn Farm Charity Limited - DRAFT

Independent Examiner's Report to the trustees of Ouseburn Farm Charity Limited ('the Company')

I report to the trustees on my examination of the accounts of Oueburn Farm Charity Limited for the year ended 31 March 2025, which comprise the Statement of Financial Activities, the Balance Sheet, and the notes to the accounts, including significant accounting policies.

Respective responsibilities of trustees and examiner and basis of report

As the trustees of the charitable company (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the Companies Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the Companies Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the Charities Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Charities Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Charities Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

accounting records were not kept in respect of the charitable company as required by section 386 of the Companies Act; or

- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the Companies Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C. Henderson

Craig Henderson
S&W Partners Audit Limited
17 Queens Lane
Newcastle upon Tyne
NE1 1RN

Date: 17 September 2025

Ouseburn Farm Charity Limited

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	3	163,008	100,226	263,234	200,464
Charitable activities	4	233,159	-	233,159	252,350
Other trading activities	5	8,528	-	8,528	5,965
Total Income		404,695	100,226	504,921	458,779
Expenditure on:					
Raising funds	6	(69,364)	-	(69,364)	(62,912)
Charitable activities	7	(329,136)	(102,376)	(431,512)	(377,967)
Total Expenditure		(398,500)	(102,376)	(500,876)	(440,879)
Net income/(expenditure)		6,195	(2,150)	4,045	17,900
Net movement in funds		6,195	(2,150)	4,045	17,900
Reconciliation of funds					
Total funds brought forward		84,155	24,000	108,155	90,255
Total funds carried forward	15	90,350	21,850	112,200	108,155

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2025 is shown in note 15.

Ouseburn Farm Charity Limited

Comparative Statement of Financial Activities for the Year Ended 31 March 2024
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Notes	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	3	33,848	166,616	200,464	229,078
Charitable activities	4	252,350	-	252,350	200,658
Other trading activities	5	5,965	-	5,965	15,736
Total Income		292,163	166,616	458,779	445,472
Expenditure on:					
Raising funds	6	(62,912)	-	(62,912)	(62,620)
Charitable activities	7	(235,351)	(142,616)	(377,967)	(379,355)
Total Expenditure		(298,263)	(142,616)	(440,879)	(441,975)
Net (expenditure)/income		(6,100)	24,000	17,900	3,497
Net movement in funds		(6,100)	24,000	17,900	3,497
Reconciliation of funds					
Total funds brought forward		90,255	-	90,255	86,758
Total funds carried forward	15	84,155	24,000	108,155	90,255

Ouseburn Farm Charity Limited

(Registration number: 07673069)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Current assets			
Debtors	12	29,830	51,514
Cash at bank and in hand	13	214,437	130,118
		244,267	181,632
Creditors: Amounts falling due within one year	14	(132,067)	(73,477)
Net assets		112,200	108,155
Funds of the charity:			
Unrestricted		21,850	24,000
Restricted		90,350	84,155
Total funds	15	112,200	108,155

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 9 to 23 were approved by the trustees, and authorised for issue on 17/09/2025 and signed on their behalf by:

I Brown
Chairman and trustee

Ouseburn Farm Charity Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is: St Silas Church Building, Clifford Street, Newcastle upon Tyne, NE6 1PG

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation
Ouseburn Farm Charity Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement
The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Estimation uncertainty and judgements
The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported.

Income and endowments
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Notes to the Financial Statements for the Year Ended 31 March 2025

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Notes to the Financial Statements for the Year Ended 31 March 2025

Support costs
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs
These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants
Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Notes to the Financial Statements for the Year Ended 31 March 2025

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	Unrestricted General £	Restricted £	Total 2025 £	Total 2024 £
Donations and legacies;				
Donations	81,613	-	81,613	33,848
Grants, including capital grants;				
Grants	81,395	100,226	181,621	166,616
	163,008	100,226	263,234	200,464

Income from donations

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total 2024 £
Donations and legacies;				
Tyne Housing Association	-	25,000	25,000	17,531
General Donations	-	46,770	46,770	14,367
One Utility Bill Gold Sponsorship	-	250	250	250
Siemens Gamesa Renewable Energy Ltd	-	-	-	200
Sterling Pharma Gold Sponsorship	-	1,500	1,500	1,500
North Standard UK - Sponsorship	-	5,000	5,000	-
Energy Renewables Limited	-	108	108	-
Gentian Partnership - Sponsorship	-	1,250	1,250	-
Sage	-	528	528	-
NCFE	-	415	415	-
EDF – Sponsorship	-	792	792	-
	-	81,613	81,613	33,848

Notes to the Financial Statements for the Year Ended 31 March 2025

Income from Grants

	Restricted funds 2025 £	Unrestricted Funds 2025 £	Total funds 2025 £	Total 2024 £
Grants;				
Community Foundation	3,000	12,000	15,000	9,441
Garfield Weston Foundation	-	25,000	25,000	9,167
Mila Charitable Organisation	-	11,000	11,000	13,000
National Lottery Community Fund	26,654	-	26,654	58,523
Will Charitable Trust	-	-	-	-
Community Foundation (Growing Together)	-	-	-	6,681
The Edward Gostling Foundation	-	-	-	3,636
Sage Foundation	-	-	-	14,500
National Lottery -Cost of Living	-	-	-	17,072
Greatham Hospital Trust	-	1,000	1,000	-
Lowes Grant	-	-	-	2,000
Reece Foundation	25,000	-	25,000	-
Barbour	-	10,000	10,000	-
Sir James Knott Trust	-	5,000	5,000	5,000
Baily Thomas	-	15,000	15,000	-
The Archer Trust	-	2,000	2,000	-
Hays Macintyre	-	-	-	24,000
NTCA	32,635	-	32,635	3,596
Newcastle City Council	1,045	395	1,440	-
Karbon Homes	11,892	-	11,892	-
	100,226	81,395	181,621	166,616

4 Income from charitable activities

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Charitable activities	233,159	233,159	252,350

5 Income from other trading activities

	Unrestricted General £	Total 2025 £	Total 2024 £
Trading income;			
Sales of goods and services	8,528	8,528	5,965
	8,528	8,528	5,965

6 Expenditure on raising funds

Costs of trading activities

	Unrestricted General £	Total 2025 £	Total 2024 £
Retail and other costs	69,364	69,364	62,912
	69,364	69,364	62,912

Notes to the Financial Statements for the Year Ended 31 March 2025

7 Expenditure on charitable activities

	Unrestricted General £	Restricted £	Total 2025 £	Total 2024 £
Charitable activities	256,800	102,376	359,176	316,759
Allocated support costs	72,336	-	72,336	61,208
	329,136	102,376	431,512	377,967
Total for 2024	235,351	142,616	377,967	

8 Analysis of governance and support costs

Support costs allocated to charitable activities

	Support costs £	Total 2025 £	Total 2024 £
Central Running Costs	72,336	72,336	61,208

The Independent Examiner's Fee of £3,500 (2024: £3,500) was paid by the parent Tyne Housing, but then recharged in the above central running costs.

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Notes to the Financial Statements for the Year Ended 31 March 2025

10 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	259,768	232,871
Social security costs	19,537	16,038
Pension costs	10,596	5,464
	289,901	254,373

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2025 No	2024 No
Employees	13	14

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £38,136 (2024 - £36,460).

11 Taxation

The charity is exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

12 Debtors

	2025 £	2024 £
Trade debtors	26,314	28,190
Due from group undertakings	-	13,214
Accrued income	2,801	9,661
VAT recoverable	715	449
	29,830	51,514

Trade debtors is net of bad debt provision totaling £30,494 (2024: £28,674)

13 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	214,437	130,118

Notes to the Financial Statements for the Year Ended 31 March 2025

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	23,932	21,484
Accruals	13,317	13,896
Due to group undertakings	30,375	-
Deferred income	64,443	38,097
	132,067	73,477

	2025 £	2024 £
Deferred income at 1 April 2024	38,097	38,963
Resources deferred in the period	64,443	38,097
Amounts released from previous periods	(38,097)	(38,963)
Deferred income at year end	64,443	38,097

Notes to the Financial Statements for the Year Ended 31 March 2025

15 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds				
General				
General	84,155	404,695	(398,500)	90,350
Restricted funds				
Community Foundation	-	3,000	(3,000)	-
National Lottery Community Fund	-	26,654	(26,654)	-
Reece Foundation	-	25,000	(25,000)	-
Hays Macintyre	24,000	-	(2,150)	21,850
NTCA	-	32,635	(32,635)	-
Newcastle City Council	-	1,045	(1,045)	-
Karbon Homes	-	11,892	(11,892)	-
Total restricted funds	24,000	100,226	(102,376)	21,850
Total funds	108,155	504,921	(500,876)	112,200

Ouseburn Farm Charity Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General				
General	90,255	292,163	(298,263)	84,155
Restricted funds				
National Lottery Community Fund	-	58,523	(58,523)	-
Garfield Weston Foundation	-	9,167	(9,167)	-
Sir James Knott Trust	-	5,000	(5,000)	-
North East Local Enterprise Partnership	-	3,596	(3,596)	-
Sage Foundation	-	14,500	(14,500)	-
The Edward Gostling Foundation	-	3,636	(3,636)	-
Mila Charitable Organisation	-	13,000	(13,000)	-
Lowes Financial Management	-	2,000	(2,000)	-
Community Foundation- Cost of Living	-	9,441	(9,441)	-
Community Foundation- Growing	-	6,681	(6,681)	-
Hays Macintyre	-	24,000	-	24,000
National Lottery- Cost of Living	-	17,072	(17,072)	-
Total restricted funds	-	166,616	(142,616)	24,000
Total funds	90,255	458,779	(440,879)	108,155

The specific purposes for which the funds are to be applied are as follows:

National Lottery Community Fund: Care farming programme
Garfield Weston Foundation: Core funding
Sir James Knott Trust: Core funding
North East Local Enterprise Partnership: Ouseburn Green Spaces project
Sage Foundation - Sustainable food production at Ouseburn Farm
Edward Gostling Foundation - Care farming programme
Mila Charitable Organisation- Farm running costs
Community Foundation- Animal Assisted Therapy Programme
Hays McIntyre- This is funding towards the Building Workshop project.
NTCA – Project funding for the Supported Volunteering Pilot Project
Newcastle City Council – Restricted funding for Green Street/Sustainability work
Karbon Homes – Restricted funding for the New Start Programme
Reece Foundation – Restricted funding for a joint project with Smile For Life
Lowes Financial Management – Restricted funding for a duck house

Notes to the Financial Statements for the Year Ended 31 March 2025

16 Analysis of net assets between funds

	Unrestricted General	Restricted	Total funds at 31 March 2025
	£	£	£
Net current assets	90,350	21,850	112,200

	Unrestricted General	Restricted	Total funds at 31 March 2024
	£	£	£
Net current assets	84,155	24,000	108,155

17 Analysis of net debt

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash at bank and in hand	130,118	84,319	214,437
Net funds	130,118	84,319	214,437

18 Related party transactions

During the year the charity made the following related party transactions:

Tyne Housing Association Limited
(Tyne Housing Association Limited is the parent entity of the charity)
During the year, the charity received £25,000 (2024: £17,531) from the Association in the form of a donation to the charity.

The charity paid a management charge of £72,336 (2024: £61,208) to the Association during the year

The charity also invoiced £0 for room hire (2024: £256). At the balance sheet date the amount due from Tyne Housing Association Limited was £0 (2024 - £13,214) and due to Tyne Housing Association was £30,375 (2024 - £0)

OUSEBURN FARM CHARITY LIMITED

England & Wales - Charity number 1142593

Accounts

Company registration number: 07673069

Charity registration number: 1142593

OUSEBURN FARM CHARITY LIMITED

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Ouseburn Farm Charity Limited

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Ouseburn Farm Charity Limited

Reference and Administrative Details

Trustees	I Brown J Thornton (resigned 12 May 2023) J Hartley C Singleton (resigned 10 May 2023) A J Philpotts (resigned 12 May 2023) M Graham (resigned 1 August 2023) R Turner M P Ross N J Bramley C A Kirkham S Penhall (resigned 15 February 2024) M D Firth (appointed 6 September 2023) R D Harland (appointed 22 November 2023) P C Chaplin (appointed 2 August 2023) E A Gillespie (appointed 22 November 2023)
Secretary	F Clarke
Registered Office	St Silas Church Building Clifford Street Newcastle upon Tyne NE6 1PG The charity is incorporated in England and Wales.
Company Registration Number	07673069
Charity Registration Number	1142593
Solicitors:	David Gray Solicitors LLP 56 Westgate Road Newcastle Upon Tyne NE1 5XU
Independent Examiner	Simon Brown BA ACA DChA Azets Audit Services Bulman House Regent Centre Gosforth Newcastle upon Tyne NE3 3LS

Ouseburn Farm Charity Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

Structure, governance and management

Nature of governing document

Ouseburn Farm Charity Limited is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association. The charity was incorporated on 16 June 2011 (company number 07673069) and registered as a charity on 27 June 2011 (charity number 1142593).

Recruitment and appointment of trustees

Trustees are appointed by Tyne Housing Association in accordance with Ouseburn Farm Articles of Association. The present trustees have considerable knowledge and expertise of management and promotion of Ouseburn Farm.

Induction and training of trustees

All new trustees receive an induction covering their roles and responsibilities, legal implications of the trustee role and background to the organisation. Additional training is made available as needed matched to individual requirements.

Organisational structure

Overall management is delegated by the trustees to the Senior Management of Tyne Housing Association Limited who operate the charitable company in line with the policies approved by the trustees.

The Trustees of the charity meets four times per year, in addition to which it convenes an Annual General Meeting.

None of the trustees has any beneficial interest in the company.

Going concern

The Trustees have considered the charitable company's current and future prospects and its availability of financing from its ultimate parent undertaking and are satisfied that the company can continue to pay its liabilities as they fall due for a period of at least 12 months from the date of approval of these financial statements. For this reason, the Trustees continue to adopt the going concern basis of preparation for these financial statements.

Further details are set out in the accounting policies.

Ouseburn Farm Charity Limited

Trustees' Report

Financial review

The charity received grant funding and donations totalling £200,464 (2023: £229,078) and income from charitable activities of £252,350 (2023: £200,658) which cover the cost of managing and promoting the Ouseburn Farm. In addition it generated income from trading activities of £5,965 (2023: £15,736) which were activities in line with the charitable objectives.

Expenditure during the year of £440,879 (2023: £441,975) has helped the charity meet its objectives by continuing to operate as a free visitor attraction, offering training to vulnerable adults, education activities for local school children and volunteering opportunities for the benefit of the local community.

Total restricted funds carried forwrad were £24,000 (2023: £ Nil) and unrestricted funds carried forward at 31 March 2024 were £84,155 (2023: £90,255). The farm has reduced its financial dependency on Tyne Housing and has drawn upon Charity Commission guidance to inform its reserve policy. The reserves of the organisation will be set aside to cover 3 months running costs, maintenance and capital expenditure or dissolution. Excess reserves will be reinvested to support the Farm's charitable purpose.

Principal funding sources

The main sources of income for the charity are training and education activities, hire of the buildings and use of facilities. The charity also benefits from charitable donations including a donation from Tyne Housing Association Limited.

Key Management Personnel

The board, who give their time freely and no trustees received remuneration in the year, have considered who the Key Management Personnel (KMP) of the charity, as noted in the Reference and Administration section. Together with the board, these KMP are those in charge of directing and controlling, running and operating the activities of the charity on a day to day basis. The pay of the KMP is reviewed annually and normally increased in accordance with average earnings. The trustees benchmark against pay levels of other charities and similar organisations within the sector and the region. Pay levels are set using this information together with the budget and forecast information, ensuring that the charity can afford any proposed increases. The board then agree any uplift to remuneration.

Aims and key objectives for future periods

Ouseburn Farm aims to continue to benefit the public by continuing to advance education by providing social, recreational, agricultural, environmental and arts and crafts training. Ouseburn Farm will also continue to provide training and workshop facilities for vulnerable adults.

Ouseburn Farm Charity Limited

Trustees' Report

Objectives and activities

Objects and aims

Ouseburn Farm Charity Limited develops its activities in accordance with its prime objectives, that is to manage and promote the Ouseburn Farm.

Ouseburn Farm, situated in the east end of Newcastle, is a free visitor attraction that boasts an award winning environmentally friendly visitor centre which includes pigs, sheep, goats, chicken, rabbits, guinea pigs, meadows, ponds and woodland. The farm offers training to vulnerable adults, volunteering opportunities for local people and a range of activities for families and school children.

Ouseburn Farm Charity Limited is a company limited by guarantee and a registered charity established to carry on the business of:

a) advancing education by providing social, recreational, agricultural, environmental, art, craft and training for public benefit
b) relieving the needs of people with disabilities, both mental and physical, by providing training

Fundraising disclosures

The charity is required to report how it deals with fundraising from the public. The charity does not use a professional fundraiser or commercial participator to raise funds. Any monies raised direct from the public follows all guidelines set out by the Charity Commission and UK law in every respect. We respect the privacy and contact preferences of all public donors.

Public benefit

The trustees are satisfied that the work of the farm continues to deliver public benefit, as set out in the Chair's report.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Ouseburn Farm Charity Limited

Trustees' Report

Statement of Responsibilities

The trustees (who are also the directors of Ouseburn Farm Charity Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Reappointment of Examiner

The charity is undertaking a tender process (in conjunction with its parent charity) and an examiner will be appointed at the next AGM.

The annual report was approved by the trustees of the charity on 19/09/24 and signed on its behalf by:

.....
I Brown
Chairman and trustee

Ouseburn Farm Charity Limited

Chairman's Statement

Continuity in a changing world, as most loyal supporters of the farm know the charity has a great mission, to create "...a place for growing, plants, animals, but most of all... people " I trust my April 2023 to March 2024 summary underscores that Ouseburn Farm grows each year creating charitable outputs for worthy beneficiaries.

As Chair of Ouseburn Farm Charity Limited, with my Vice-Chair Jennifer Hartley and Trustees on our Board and sub groups we provide the checks and balances with the executive team who do the doings that make this role so heart-warming. Ouseburn is an iconic place within an iconic part of Newcastle and one with so much history - my own family grazed cattle and sheep under the Byker Bridge - where the city farm now sits.

The farm has many elements weaved wonderfully into its day-to-day activities, staff, volunteers and trustees maximising positive activities and it's hard not to smile when I visit and even more so when I cast my mind back to the Covid shut down. Like all farms there is work to do every day and we particularly thank our volunteers, some corporate others independent who last year gave up 10,064 hours' worth £161,426 to the farm. The social value of the activity farm was found to be anything up to £16.04 for every £1 spent, a very significant multiplier and as a board we are very proud of a measured, quantifiable outcome to 'what we do here'. Volunteering does not happen without substantial training, risk awareness and encouragement.

Every element of the activity of the farm links in and supports each other, about as circular an economy as you can get, café, shop and gardens. Reaching out and creating social capital for all.

In my last annual report I was able to announce an exciting new joint venture with the Smile For Life Charity running Café Beam at Ouseburn, capital funding had been jointly drawn down and a year in we are proud to report that the enterprise is going from strength to strength, I have been an enthusiastic customer and with 20 years as a director of a catering business it is tricky to get right, the food is fantastic and great to see the placements so well looked after and delivering the best in food, beverage and customer service. Profits for both organisations will come in over the coming years. A good and prudent decision by both charity boards.

Events, especially during the school holidays are essential, the farm provides a free to enter venue all year round and sensibly priced events and activities which this year were attended by 2053 people. The fact that events sell out is very reassuring and annual events such as the Ouseburn 'The Late Shows' being added to other new events such as Goat Walking, Ouseburn Festival, Farmers Club, and Animal Drawing.

It would be very difficult for the farm to be economic from the assets it has and so the volunteering mentioned above and sponsorship fits with charitable giving, from gift aid, to corporate gifting to other charities facilitating our activities. It has been a tough time in the charitable reliant sector and businesses have had to cut as interest rates rose, local authorities also have very limited funds so Ouseburn farm must be more innovative and more competitive to balance the books.

One other important area of heart warming activity is the expanding placement programme, this service is so needed and the board has encouraged ways to expand on site and would consider other sites if that made sense. Thank you to all who have supported the expanding SEN/SEND activities that make such a difference to individuals and families.

Hugh Stolliday, as the Farm Manager continues to lead a strong and talented team and co-ordinate with our parent organisation, Tyne Housing. This year being their 50th Anniversary and it was great to attend their celebration event at St James's Park on the 3rd November 2023, it was a wonderful group of stakeholders and residents that came together and the report on social capital created by Tyne Housing and the Farm Charity was a real highlight. The synergies are very substantial and a contribution to central costs go to Tyne Housing and a subsidy to the farm costs come back and the farm does its best to break even and build reserves from income keeping very close to our 3 months of costs in reserves. Of course the Farm is 50 in a couple of years so watch this space, a time to celebrate and make plans.

Ouseburn Farm Charity Limited

Chairman's Statement

Our charity is lucky that Hugh Stolliday takes a real interest in Governance and the risks that can exist in any business and charity. A wish for diversity and evidence that lived experience representation is never tokenistic but as embedded and taken account of.

Can I thank all the staff and volunteers and trustees, especially those Directors and staff who left this year, namely Simon Penhall (director), who left the board of trustees in February 2024.
Additionally, the trustees would like to send a special thanks to the farm manager, Hugh Stolliday, who left the organisation in May 2024 after 4 and a half years. Hugh joined the farm just before the pandemic hit, and navigated the organisation through the challenges that came with that. Hugh leaves the farm in a much better position than when he started, for which we are incredibly grateful - and we wish him all the best for his future.

In May 2024, Katie Bates joined the organisation as the new manager. Katie comes with a wealth of knowledge of the Ouseburn area, and a background in charity management and fundraising, and we are excited to see what change will come through her oversight of the farm.

The farm has learnt to pivot and is more than the sum of its people and place, but they are both very special. The story and outcomes keep growing. It's a pleasure for us all to serve.

Ian E Brown
Chair

Ouseburn Farm Charity Limited

Independent Examiner's Report to the trustees of Ouseburn Farm Charity Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Ouseburn Farm Charity Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....Simon Brown.....

Simon Brown BA ACA DChA
Azets Audit Services
Bulman House
Regent Centre
Gosforth
Newcastle upon Tyne
NE3 3LS

Date: 27-9-24

Azets Audit Services is a trading name of Azets Audit Services Limited.

Ouseburn Farm Charity Limited

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	3	33,848	166,616	200,464	229,078
Charitable activities	4	252,350	-	252,350	200,658
Other trading activities	5	5,965	-	5,965	15,736
Total Income		292,163	166,616	458,779	445,472
Expenditure on:					
Raising funds	6	(62,912)	-	(62,912)	(62,620)
Charitable activities	7	(235,351)	(142,616)	(377,967)	(379,355)
Total Expenditure		(298,263)	(142,616)	(440,879)	(441,975)
Net (expenditure)/income		(6,100)	24,000	17,900	3,497
Net movement in funds		(6,100)	24,000	17,900	3,497
Reconciliation of funds					
Total funds brought forward		90,255	-	90,255	86,758
Total funds carried forward	15	84,155	24,000	108,155	90,255

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 15.

Ouseburn Farm Charity Limited

Comparative Statement of Financial Activities for the Year Ended 31 March 2023
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	71,186	157,892	229,078
Charitable activities	4	200,658	-	200,658
Other trading activities	5	15,736	-	15,736
Total income		287,580	157,892	445,472
Expenditure on:				
Raising funds	6	(62,620)	-	(62,620)
Charitable activities	7	(221,463)	(157,892)	(379,355)
Total expenditure		(284,083)	(157,892)	(441,975)
Net income		3,497	-	3,497
Net movement in funds		3,497	-	3,497
Reconciliation of funds				
Total funds brought forward		86,758	-	86,758
Total funds carried forward	15	90,255	-	90,255

Ouseburn Farm Charity Limited

(Registration number: 07673069)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Current assets			
Debtors	12	51,514	61,567
Cash at bank and in hand	13	130,118	87,248
		181,632	148,815
Creditors: Amounts falling due within one year	14	(73,477)	(58,560)
Net assets		108,155	90,255
Funds of the charity:			
Restricted		24,000	-
Unrestricted income funds			
Unrestricted		84,155	90,255
Total funds	15	108,155	90,255

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 9 to 23 were approved by the trustees, and authorised for issue on 19/09/24 and signed on their behalf by:

.....
I Brown
Chairman and trustee

Ouseburn Farm Charity Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is: St Silas Church Building, Clifford Street, Newcastle upon Tyne, NE6 1PG

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation
Ouseburn Farm Charity Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement
The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Estimation uncertainty and judgements
The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported.

Income and endowments
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Notes to the Financial Statements for the Year Ended 31 March 2024

Support costs
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs
These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants
Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Notes to the Financial Statements for the Year Ended 31 March 2024

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	Unrestricted General £	Restricted £	Total 2024 £	Total 2023 £
Donations and legacies;				
Donations	33,848	-	33,848	59,186
Grants, including capital grants;				
Grants	-	166,616	166,616	169,892
	33,848	166,616	200,464	229,078

Income from donations

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total 2023 £
Donations and legacies;				
Tyne Housing Association	-	17,531	17,531	28,000
General Donations	-	14,367	14,367	20,903
One Utility Bill Gold Sponsorship	-	250	250	-
Siemens Gamesa Renewable Energy Ltd	-	200	200	-
Sterling Pharma Gold Sponsorship	-	1,500	1,500	-
By the River Brew Co - Sponsorship	-	-	-	3,000
NE1	-	-	-	450
Gentian Partnership - Sponsorship	-	-	-	5,000
Sage	-	-	-	333
Ben Hoare Bell LLP	-	-	-	1,000
Cook House - Sponsorship	-	-	-	500
	-	33,848	33,848	59,186

Ouseburn Farm Charity Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

Income from Grants

	Restricted funds 2024 £	Total funds 2024 £	Total 2023 £
Grants;			
Community Foundation	9,441	9,441	7,260
Garfield Weston Foundation	9,167	9,167	20,000
Mila Charitable Organisation	13,000	13,000	2,000
National Lottery Community Fund	58,523	58,523	57,258
Will Charitable Trust	-	-	18,000
Community Foundation (Growing Together)	6,681	6,681	-
The Edward Gostling Foundation	3,636	3,636	6,364
Sage Foundation	14,500	14,500	10,000
National Lottery -Cost of Living	17,072	17,072	-
North of England P&I Assocation	-	-	10,000
Lowes Grant	2,000	2,000	-
Gibson Charitable Trust	-	-	8,000
The MacRobert Trust	-	-	3,475
Sir James Knott Trust	5,000	5,000	5,000
Connected Voice	-	-	4,000
The D'Oyly Carte Charitable Trust	-	-	1,250
Hays Macintyre	24,000	24,000	-
CLA Charitable Trust	-	-	1,455
NTCA	3,596	3,596	-
The Churchill Fellowship	-	-	4,180
North East Local Enterprise Partnership	-	-	11,650
	166,616	166,616	169,892

Notes to the Financial Statements for the Year Ended 31 March 2024

4 Income from charitable activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Charitable activities	252,350	252,350	200,658

5 Income from other trading activities

	Unrestricted General £	Total 2024 £	Total 2023 £
Trading income;			
Sales of goods and services	5,965	5,965	15,736
	5,965	5,965	15,736

6 Expenditure on raising funds

Costs of trading activities

	Unrestricted General £	Total 2024 £	Total 2023 £
Retail and other costs	62,912	62,912	62,620
	62,912	62,912	62,620

Notes to the Financial Statements for the Year Ended 31 March 2024

7 Expenditure on charitable activities

	Unrestricted			
	General	Restricted	Total 2024	Total 2023
	£	£	£	£
Charitable activities	174,143	142,616	316,759	324,355
Allocated support costs	61,208	-	61,208	55,000
	235,351	142,616	377,967	379,355
Total for 2023	221,463	157,892	379,355	

8 Analysis of governance and support costs

Support costs allocated to charitable activities

	Support costs	Total 2024	Total 2023
	£	£	£
Central Running Costs	61,208	61,208	55,000

The Independent Examiner's Fee of £3,500 (2023: £2,420) was paid by the parent Tyne Housing, but then recharged in the above central running costs.

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	232,871	195,007
Social security costs	16,038	13,639
Pension costs	5,464	6,654
	254,373	215,300

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2024 No	2023 No
Employees	14	13

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £36,460 (2023 - £36,052).

11 Taxation

The charity is exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

12 Debtors

	2024 £	2023 £
Trade debtors	28,190	36,885
Due from group undertakings	13,214	19,359
Accrued income	9,661	2,856
VAT recoverable	449	2,467
	51,514	61,567

Trade debtors is net of bad debt provision totalling £28,674 (2023: £24,862)

13 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	130,118	87,248

Notes to the Financial Statements for the Year Ended 31 March 2024

14 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	21,484	15,197
Accruals	13,896	4,400
Deferred income	38,097	38,963
	73,477	58,560

	2024	2023
	£	£
Deferred income at 1 April 2023	38,963	23,440
Resources deferred in the period	38,097	38,963
Amounts released from previous periods	(38,963)	(23,440)
Deferred income at year end	38,097	38,963

Notes to the Financial Statements for the Year Ended 31 March 2024

15 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General				
General	90,255	292,163	(298,263)	84,155
Restricted funds				
National Lottery Community Fund	-	58,523	(58,523)	-
Garfield Weston Foundation	-	9,167	(9,167)	-
Sir James Knott Trust	-	5,000	(5,000)	-
North East Local Enterprise Partnership	-	3,596	(3,596)	-
Sage Foundation	-	14,500	(14,500)	-
The Edward Gostling Foundation	-	3,636	(3,636)	-
Mila Charitable Organisation	-	13,000	(13,000)	-
Lowes Financial Management	-	2,000	(2,000)	-
Community Foundation- Cost of Living	-	9,441	(9,441)	-
Community Foundation- Growing	-	6,681	(6,681)	-
Hays Macintyre	-	24,000	-	24,000
National Lottery- Cost of Living	-	17,072	(17,072)	-
Total restricted funds	-	166,616	(142,616)	24,000
Total funds	90,255	458,779	(440,879)	108,155

The specific purposes for which the funds are to be applied are as follows:

National Lottery Community Fund: Care farming pogramme
Garfield Weston Foundation: Core funding
Sir James Knott Trust: Core funding
North East Local Enterprise Partnership: Ouseburn Green Spaces project
Sage Foundation - Sustainable food production at Ouseburn Farm
Edward Gostling Foundation - Care farming programme
Mila Charitable Organisation- Farm running costs
Community Foundation- Animal Assisted Therapy Programme
Hays McIntyre- This is funding towards the Building Workshop project.

Notes to the Financial Statements for the Year Ended 31 March 2024

16 Analysis of net assets between funds

	Unrestricted General £	Restricted £	Total funds £
Net current assets/(liabilities)	84,155	24,000	108,155

	Unrestricted General £	Restricted £	Total funds at 31 March 2023 £
Net current assets/(liabilities)	90,255	-	90,255

17 Analysis of net funds

	At 1 April 2023 £	Financing cash flows £	At 31 March 2024 £
Cash at bank and in hand	87,248	42,870	130,118
Net funds	87,248	42,870	130,118

	At 1 April 2022 £	Financing cash flows £	At 31 March 2023 £
Cash at bank and in hand	207,583	(120,335)	87,248
Net funds	207,583	(120,335)	87,248

Notes to the Financial Statements for the Year Ended 31 March 2024

18 Related party transactions

During the year the charity made the following related party transactions:

Tyne Housing Association Limited
(Tyne Housing Association Limited is the parent entity of the charity)
During the year, the charity received £17,531 (2023: £28,000) from the Association in the form of a donation to the charity.

The charity paid a management charge of £61,208 (2023: £55,000) to the Association during the year

The charity also invoiced £256 for room hire (2023: £4,664).. At the balance sheet date the amount due from Tyne Housing Association Limited was £13,214 (2023 - £19,359).

OUSEBURN FARM CHARITY LIMITED

England & Wales - Charity number 1142593

Accounts

Company registration number: 07673069

Charity registration number: 1142593

OUSEBURN FARM CHARITY LIMITED

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Ouseburn Farm Charity Limited

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Ouseburn Farm Charity Limited

Reference and Administrative Details

Chairman	I Brown
Trustees	I Brown J Thornton (resigned 12 May 2023) J Hartley C Singleton (resigned 10 May 2023) A J Philpotts (resigned 12 May 2023) L Patterson (resigned 1 March 2023) M Graham R Turner M P Ross N J Bramley D C Male (resigned 20 September 2022) C A Kirkham S Penhall
Registered Office	St Silas Church Building Clifford Street Newcastle upon Tyne NE6 1PG The charity is incorporated in England and Wales.
Company Registration Number	07673069
Charity Registration Number	1142593
Solicitors:	David Gray Solicitors LLP 56 Westgate Road Newcastle Upon Tyne NE1 5XU
Independent Examiner	Simon Brown BA ACA DChA Azets Audit Services Bulman House Regent Centre Gosforth Newcastle upon Tyne NE3 3LS

Ouseburn Farm Charity Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

Structure, governance and management

Nature of governing document

Ouseburn Farm Charity Limited is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association. The charity was incorporated on 16 June 2011 (company number 07673069) and registered as a charity on 27 June 2011 (charity number 1142593).

Recruitment and appointment of trustees

Trustees are appointed by Tyne Housing Association in accordance with Ouseburn Farm Articles of Association. The present trustees have considerable knowledge and expertise of management and promotion of Ouseburn Farm.

Induction and training of trustees

All new trustees receive an induction covering their roles and responsibilities, legal implications of the trustee role and background to the organisation. Additional training is made available as needed matched to individual requirements.

Organisational structure

Overall management is delegated by the trustees to the Senior Management of Tyne Housing Association Limited who operate the charitable company in line with the policies approved by the trustees.

The Trustees of the charity meets four times per year, in addition to which it convenes an Annual General Meeting.

None of the trustees has any beneficial interest in the company.

Ouseburn Farm Charity Limited

Trustees' Report

Objectives and activities

Objects and aims

Ouseburn Farm Charity Limited develops its activities in accordance with its prime objectives, that is to manage and promote the Ouseburn Farm.

Ouseburn Farm, situated in the east end of Newcastle, is a free visitor attraction that boasts an award winning environmentally friendly visitor centre which includes pigs, sheep, goats, chicken, rabbits, guinea pigs, meadows, ponds and woodland. The farm offers training to vulnerable adults, volunteering opportunities for local people and a range of activities for families and school children.

Ouseburn Farm Charity Limited is a company limited by guarantee and a registered charity established to carry on the business of:

a) advancing education by providing social, recreational, agricultural, environmental, art, craft and training for public benefit
b) relieving the needs of people with disabilities, both mental and physical, by providing training

Fundraising disclosures

The charity is required to report how it deals with fundraising from the public. The charity does not use a professional fundraiser or commercial participator to raise funds. Any monies raised direct from the public follows all guidelines set out by the Charity Commission and UK law in every respect. We respect the privacy and contact preferences of all public donors.

Public benefit

The trustees are satisfied that the work of the farm continues to deliver public benefit, as set out in the Chair's report.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

The charity received grant funding and donations totalling £229,078 (2022: £224,933) and income from charitable activities of £120,357 (2022: £95,919) which cover the cost of managing and promoting the Ouseburn Farm. In addition it generated income from trading activities of £96,037 (2022: £81,892) which were activities in line with the charitable objectives.

Expenditure during the year of £441,975 (2022: £401,015) has helped the charity meet its objectives by continuing to operate as a free visitor attraction, offering training to vulnerable adults, education activities for local school children and volunteering opportunities for the benefit of the local community.

The charity continues to be very reliant upon grants and donations.

Ouseburn Farm Charity Limited

Trustees' Report

Policy on reserves

Total unrestricted funds carried forward at 31 March 2023 were £90,255 (2022: £86,758). The farm has reduced its financial dependency on Tyne Housing and has drawn upon Charity Commission guidance to inform its reserve policy. The reserves of the organisation will be set aside to cover 3 months running costs, maintenance and capital expenditure or dissolution. Excess reserves will be reinvested to support the Farm's charitable purpose.

Principal funding sources

The main sources of income for the charity are training and education activities, hire of the buildings and use of facilities. The charity also benefits from charitable donations including a donation from Tyne Housing Association Limited.

Key Management Personnel

The board, who give their time freely and no trustees received remuneration in the year, have considered who the Key Management Personnel (KMP) of the charity, as noted in the Reference and Administration section. Together with the board, these KMP are those in charge of directing and controlling, running and operating the activities of the charity on a day to day basis. The pay of the KMP is reviewed annually and normally increased in accordance with average earnings. The trustees benchmark against pay levels of other charities and similar organisations within the sector and the region. Pay levels are set using this information together with the budget and forecast information, ensuring that the charity can afford any proposed increases. The board then agree any uplift to remuneration.

Plans for future periods

Aims and key objectives for future periods

Ouseburn Farm aims to continue to benefit the public by continuing to advance education by providing social, recreational, agricultural, environmental and arts and crafts training. Ouseburn Farm will also continue to provide training and workshop facilities for vulnerable adults.

Going concern

The Trustees have considered the charitable company's current and future prospects and its availability of financing from its ultimate parent undertaking and are satisfied that the company can continue to pay its liabilities as they fall due for a period of at least 12 months from the date of approval of these financial statements. For this reason, the Trustees continue to adopt the going concern basis of preparation for these financial statements.

Further details are set out in the accounting policies.

Ouseburn Farm Charity Limited

Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Ouseburn Farm Charity Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 6/9/2023 and signed on its behalf by:

.....

I Brown
Chairman and trustee

Ouseburn Farm Charity Limited

Chairman's Statement

"...a place for growing; plants, animals, but most of all - *people.*"

As chair of Ouseburn Farm Charity ltd, it is my responsibility to uphold the ethos of the charity. I am pleased to report that this year, staff, volunteers and trustees have continued to demonstrate their commitment to our mission.

I am proud of the work that everyone involved with the charity has done to help the farm thrive and ensure that beneficiaries are at the forefront of our work. Every time I visit, it is gratifying to see the hustle and bustle of the farmyard, the cafe, the shop and the gardens.

The farm cafe re-opened in March 2023, in a new partnership with the Smile for Life Charity. Cafe Beam @ Ouseburn Farm has been a strong success since it opened, and is attracting more visitors to the farm. Most importantly, it also increases the number of beneficiaries with additional needs that can be supported at the farm. Developing relationships with other organisations is not easy, and I commend the farm staff for their thoroughness and perseverance in building this partnership.

Last year, as in previous years, capital improvements were undertaken at the farm, most notably a new kitchen, funded by the Will Charitable Trust. This much improved facility features up to date equipment both for use by our placements and to support cafe operations. The board is aware that there are further significant improvements and renovations to be made to the farm premises and these will be a priority in the coming year.

The importance of volunteers to the charity's activities cannot be understated. In 2022/23, volunteers gave over 8,400 hours of their time, a huge contribution to the farm's activities. Our volunteers receive extensive training and support to volunteer here and we take pride in how we nurture and recognise volunteers.

This year has been a record year for events at the farm. Since the 1st April 2022, 3128 tickets were purchased for 462 events, including lamb feeding, rabbit petting, reptile bathing, animal drawing, terrarium making and many more. Tickets are kept at very affordable prices to remain accessible to the whole community, and demand far outstrips supply.

Of course, keeping the farm free to enter and events affordable requires assistance from grant funders, corporate supporters and individual donors, who support many aspects of the farm's activities. This year, we are particularly grateful to the National Lottery Community Fund, Garfield Weston Foundation, Sage Foundation, The Churchill Fellowship, Community Foundation Tyne and Wear, Sir James Knott Trust, Edward Gostling Foundation, Connected Voice, and Tyne Housing for their support.

In difficult economic circumstances, we especially value the ongoing support of our business partners. We extend our gratitude to North P&L, Cookhouse, By the River Brew Co, Ben Hoare Bell, Lowes Financial Management and NE1. Their contribution has made a real difference to the farm experience, for visitors, placements and volunteers alike.

Throughout the year, we worked closely with our parent organisation, Tyne Housing. Its mission is to help some of the region's most vulnerable people get to a better place. Tyne Housing continues to provide back office and administrative support to the charity.

Despite some changes in personnel over the last year, the resilience and dedication of the small but highly effective staff team continues to provide real momentum to the charity. I am grateful to them for their hard work and their passion for the farm. They are ably led by the Farm Manager whose commitment and leadership of the charity is a key part of its success.

The board of trustees has provided clear and considered governance, but has also acted in a "critical friend" role for the manager and staff. Individual trustees share their wisdom and experience in areas as diverse as fundraising, evaluation, planning and business development. I am grateful to them all.

Ouseburn Farm Charity Limited

Chairman's Statement

I look forward to seeing what the charity can achieve in 2023/24, and I am sure that it will continue to flourish in its mission to be “a place for growing”.

Ian E Brown
Chair
July 2023

Ouseburn Farm Charity Limited

Independent Examiner's Report to the trustees of Ouseburn Farm Charity Limited ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Ouseburn Farm Charity Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Azets Audit Services, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Ouseburn Farm Charity Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Brown

Simon Brown BA ACA DChA
Azets Audit Services
Bulman House
Regent Centre
Gosforth
Newcastle upon Tyne
NE3 3LS

Date: 15/9/2023

Azets Audit Services is a trading name of Azets Audit Services Limited.

Ouseburn Farm Charity Limited

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Donations and legacies	3	71,186	157,892	229,078	224,933
Charitable activities	4	120,357	-	120,357	95,919
Other trading activities	5	96,037	-	96,037	81,892
Other income	6	-	-	-	150
Total Income		287,580	157,892	445,472	402,894
Expenditure on:					
Raising funds	7	(62,620)	-	(62,620)	(57,785)
Charitable activities	8	(221,463)	(157,892)	(379,355)	(343,230)
Total Expenditure		(284,083)	(157,892)	(441,975)	(401,015)
Net income		3,497	-	3,497	1,879
Net movement in funds		3,497	-	3,497	1,879
Reconciliation of funds					
Total funds brought forward		86,758	-	86,758	84,879
Total funds carried forward	16	90,255	-	90,255	86,758

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 16.

Ouseburn Farm Charity Limited

Comparative Statement of Financial Activities for the Year Ended 31 March 2022
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	106,362	118,571	224,933
Charitable activities	4	95,919	-	95,919
Other trading activities	5	81,892	-	81,892
Other income	6	150	-	150
Total income		284,323	118,571	402,894
Expenditure on:				
Raising funds	7	(57,785)	-	(57,785)
Charitable activities	8	(224,659)	(118,571)	(343,230)
Total expenditure		(282,444)	(118,571)	(401,015)
Net income		1,879	-	1,879
Net movement in funds		1,879	-	1,879
Reconciliation of funds				
Total funds brought forward		84,879	-	84,879
Total funds carried forward	16	86,758	-	86,758

Ouseburn Farm Charity Limited

(Registration number: 07673069)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Current assets			
Debtors	13	61,567	85,107
Cash at bank and in hand	14	87,248	207,583
		148,815	292,690
Creditors: Amounts falling due within one year	15	(58,560)	(205,932)
Net assets		90,255	86,758
Funds of the charity:			
Unrestricted income funds			
Unrestricted		90,255	86,758
Total funds	16	90,255	86,758

For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 9 to 23 were approved by the trustees, and authorised for issue on ..... and signed on their behalf by:

6/9/2023.

I Brown
Chairman and trustee

Ouseburn Farm Charity Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is: St Silas Church Building, Clifford Street, Newcastle upon Tyne, NE6 1PG

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation
Ouseburn Farm Charity Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement
The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Estimation uncertainty and judgements
The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported.

Income and endowments
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Notes to the Financial Statements for the Year Ended 31 March 2023

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Notes to the Financial Statements for the Year Ended 31 March 2023

Support costs
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs
These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants
Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Notes to the Financial Statements for the Year Ended 31 March 2023

3 Income from donations and legacies

	Unrestricted General £	Restricted £	Total 2023 £	Total 2022 £
Donations and legacies;				
Donations	49,236	-	49,236	76,069
Grants, including capital grants;				
Grants	12,000	157,892	169,892	133,672
Government grants	-	-	-	9,400
Sponsorship	9,950	-	9,950	5,500
Legacies	-	-	-	292
	71,186	157,892	229,078	224,933

Income from grants

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total 2022 £
Grants;				
Community Foundation	7,260	-	7,260	101
Garfield Weston Foundation	20,000	-	20,000	25,000
Mila Charitable Organisation	2,000	-	2,000	15,000
National Lottery Community Fund	57,258	-	57,258	28,327
Will Charitable Trust	18,000	-	18,000	-
The Edward Gostling Foundation	6,364	-	6,364	-
Sage Foundation	10,000	-	10,000	-
North of England P&I Assocation	10,000	-	10,000	-
Gibson Charitable Trust	-	8,000	8,000	3,000
The MacRobert Trust	3,475	-	3,475	6,082
Sir James Knott Trust	5,000	-	5,000	5,000
Connected Voice	-	4,000	4,000	-
The D'Oyly Carte Charitable Trust	1,250	-	1,250	1,750
The Catherine Cookson Trust	-	-	-	2,000
CLA Charitable Trust	1,455	-	1,455	2,545
Mailings Community Fund	-	-	-	2,053
The Churchill Fellowship	4,180	-	4,180	4,680
North East Local Enterprise Partnership	11,650	-	11,650	38,134
	157,892	12,000	169,892	133,672

Notes to the Financial Statements for the Year Ended 31 March 2023

Income from donations, legacies and Sponsorships

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total 2022 £
Donations and legacies;				
The Cluny (Farm Aid)	-	-	-	600
Tyne Housing Association	-	28,000	28,000	41,633
General Donations	-	20,903	20,903	26,386
By the River Brew Co - Sponsorship	-	3,000	3,000	3,000
NE1	-	450	450	450
Lowes Financial Management	-	-	-	2,000
Legacies	-	-	-	292
Gentian Partnership - Sponsorship	-	5,000	5,000	5,000
Sage	-	333	333	-
Ben Hoare Bell LLP	-	1,000	1,000	1,000
John Lewis	-	-	-	1,000
Cook House - Sponsorship	-	500	500	500
	-	59,186	59,186	81,861

4 Income from charitable activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Charitable activities	120,357	120,357	95,919

5 Income from other trading activities

	Unrestricted General £	Total 2023 £	Total 2022 £
Trading income;			
Sales of goods and services	65,961	65,961	75,828
Events income;			
Events income (Including room hire)	30,076	30,076	6,064
	96,037	96,037	81,892

6 Other income

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Fee for broadcast material	-	-	-	150

7 Expenditure on raising funds

a) Costs of trading activities

	Unrestricted General £	Total 2023 £	Total 2022 £
Cafe and retail costs	62,620	62,620	57,785
	62,620	62,620	57,785

Notes to the Financial Statements for the Year Ended 31 March 2023

8 Expenditure on charitable activities

	Unrestricted			
	General	Restricted	Total 2023	Total 2022
	£	£	£	£
Charitable activities	166,463	157,892	324,355	289,471
Allocated support costs	55,000	-	55,000	53,759
	221,463	157,892	379,355	343,230
Total for 2022	224,659	118,571	343,230	

9 Analysis of governance and support costs

Support costs allocated to charitable activities

	Support costs	Total 2023	Total 2022
	£	£	£
Central Running Costs	55,000	55,000	53,759

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Notes to the Financial Statements for the Year Ended 31 March 2023

11 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	191,911	177,819
Social security costs	13,639	12,638
Pension costs	6,654	6,165
	212,204	196,622

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2023 No	2022 No
Employees	13	12

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £36,052 (2022 - £35,584).

12 Taxation

The charity is exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

13 Debtors

	2023 £	2022 £
Trade debtors	36,885	22,217
Due from group undertakings	19,359	-
Prepayments	-	683
Accrued income	2,856	58,891
VAT recoverable	2,467	3,316
	61,567	85,107

Trade debtors is net of bad debt provision totalling £24,862 (2022: £11,689)

Notes to the Financial Statements for the Year Ended 31 March 2023

14 Cash and cash equivalents

	2023	2022
	£	£
Cash at bank	87,248	207,583

15 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	15,197	20,369
Due to group undertakings	-	159,556
Accruals	4,400	2,567
Deferred income	38,963	23,440
	58,560	205,932

	2023	2022
	£	£
Deferred income at 1 April 2022	23,440	8,093
Resources deferred in the period	38,963	23,440
Amounts released from previous periods	(23,440)	(8,093)
Deferred income at year end	38,963	23,440

Notes to the Financial Statements for the Year Ended 31 March 2023

16 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
General				
General	86,758	287,580	(284,083)	90,255
Restricted funds				
The MacRobert Trust	-	3,475	(3,475)	-
National Lottery Community Fund	-	57,258	(57,258)	-
Garfield Weston Foundation	-	20,000	(20,000)	-
Sir James Knott Trust	-	5,000	(5,000)	-
CLA Charitable Trust	-	1,455	(1,455)	-
The Churchill Fellowship	-	4,180	(4,180)	-
North East Local Enterprise Partnership	-	11,650	(11,650)	-
The D'Oyly Charitable Trust	-	1,250	(1,250)	-
Sage Foundation	-	10,000	(10,000)	-
Will Charitable Trust	-	18,000	(18,000)	-
The Edward Gostling Foundation	-	6,364	(6,364)	-
Northern England P&I Association	-	10,000	(10,000)	-
Mila Charitable Organisation	-	2,000	(2,000)	-
Community Foundation	-	7,260	(7,260)	-
Total restricted funds	-	157,892	(157,892)	-
Total funds	86,758	445,472	(441,975)	90,255

The specific purposes for which the funds are to be applied are as follows:

The MacRobert Trust: Placement Provision
National Lottery Community Fund: Care farming pogramme
Garfield Weston Foundation: Core funding
Sir James Knott Trust: Core funding
CLA Charitable Trust: Placement programme
The Churchill Fellowship: Delivery of animal assisted therapy
North East Local Enterprise Partnership: Ouseburn Green Spaces project
The D'oyly Carte Charitable Trust: Placement programme
Sage Foundation - Sustainable food production at Ouseburn Farm
Will Charitable Trust - Installation of a new catering kitchen
Edward Gostling Foundation - Care farming programme
North of England P&I Association (now known as NorthStandard) - Improvement of visitor experience
Mila Charitable Organisation- Farm running costs
Community Foundation- Animal Assisted Therapy Programme

Notes to the Financial Statements for the Year Ended 31 March 2023

17 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2023 £
Current assets	148,815	148,815
Current liabilities	(58,560)	(58,560)
Total net assets	90,255	90,255

	Unrestricted funds General £	Total funds at 31 March 2022 £
Current assets	292,690	292,690
Current liabilities	(205,932)	(205,932)
Total net assets	86,758	86,758

18 Analysis of net funds

	At 1 April 2022 £	Financing cash flows £	At 31 March 2023 £
Cash at bank and in hand	207,583	(120,335)	87,248
Net funds	207,583	(120,335)	87,248

	At 1 April 2021 £	Financing cash flows £	At 31 March 2022 £
Cash at bank and in hand	60,422	147,161	207,583
Net funds	60,422	147,161	207,583

Notes to the Financial Statements for the Year Ended 31 March 2023

19 Related party transactions

During the year the charity made the following related party transactions:

Tyne Housing Association Limited
(Tyne Housing Association Limited is the parent entity of the charity)
During the year, the charity received £28,000 (2022: £41,633) from the Association in the form of a donation to the charity.

The charity paid a management charge of £55,000 (2022: £53,759) to the Association during the year

The charity also invoiced £4,664 for room hire (2022: £Nil). At the balance sheet date the amount due from Tyne Housing Association Limited was £19,359 (2022 - £159,556 due toTyne Housing Association Limited).

OUSEBURN FARM CHARITY LIMITED

England & Wales - Charity number 1142593

Accounts

VirtualSignature Transaction Ref. 6T8X-378F-KQNJ 15 Sep 2022 11:53:03 BST (UTC +1) D 3/4 P 1/26

Company registration number: 07673069

Charity registration number: 1142593

OUSEBURN FARM CHARITY LIMITED

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

VirtualSignature Transaction Ref. 6T8X-378F-KQNJ 15 Sep 2022 11:53:03 BST (UTC +1) D 3/4 P 2/26

Ouseburn Farm Charity Limited

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Ouseburn Farm Charity Limited

Reference and Administrative Details

Chairman	I Brown
Trustees	I Brown J Thornton J Hartley C Singleton A J Philpotts L Patterson M Graham R Turner M P Ross (appointed 29 April 2021) N J Bramley (appointed 29 April 2021) D C Male (appointed 29 April 2021) C A Kirkham (appointed 29 April 2021) S Penhall (appointed 29 April 2021)
Registered Office	St Silas Church Building Clifford Street Newcastle upon Tyne NE6 1PG The charity is incorporated in England and Wales.
Company Registration Number	07673069
Charity Registration Number	1142593
Solicitors:	David Gray Solicitors LLP 56 Westgate Road Newcastle Upon Tyne NE1 5XU
Independent Examiner	Simon Brown BA ACA DChA Azets Audit Services Bulman House Regent Centre Gosforth Newcastle upon Tyne NE3 3LS

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Ouseburn Farm Charity Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Structure, governance and management

Nature of governing document

Ousebum Farm Charity Limited is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association. The charity was incorporated on 16 June 2011 (company number 07673069) and registered as a charity on 27 June 2011 (charity number 1142593).

Recruitment and appointment of trustees

Trustees are appointed by Tyne Housing Association in accordance with Ousebum Farm Articles of Association. The present trustees have considerable knowledge and expertise of management and promotion of Ouseburn Farm.

Induction and training of trustees

All new trustees receive an induction covering their roles and responsibilities, legal implications of the trustee role and background to the organisation. Additional training is made available as needed matched to individual requirements.

Organisational structure

Overall management is delegated by the trustees to the Senior Management of Tyne Housing Association Limited who operate the charitable company in line with the policies approved by the trustees.

The Trustees of the charity meets four times per year, in addition to which it convenes an Annual General Meeting.

None of the trustees has any beneficial interest in the company.

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Ouseburn Farm Charity Limited

Trustees' Report

Objectives and activities

Objects and aims

Ouseburn Farm Charity Limited develops its activities in accordance with its prime objectives, that is to manage and promote the Ouseburn Farm.

Ouseburn Farm, situated in the east end of Newcastle, is a free visitor attraction that boasts an award winning environmentally friendly visitor centre which includes pigs, sheep, goats, chicken, rabbits, guinea pigs, meadows, ponds and woodland. The farm offers training to vulnerable adults, volunteering opportunities for local people and a range of activities for families and school children.

Ouseburn Farm Charity Limited is a company limited by guarantee and a registered charity established to carry on the business of:

a) advancing education by providing social, recreational, agricultural, environmental, art, craft and training for public benefit
b) relieving the needs of people with disabilities, both mental and physical, by providing training

Fundraising disclosures

The charity is required to report how it deals with fundraising from the public. The charity does not use a professional fundraiser or commercial participator to raise funds. Any monies raised direct from the public follows all guidelines set out by the Charity Commission and UK law in every respect. We respect the privacy and contact preferences of all public donors.

Public benefit

The trustees are satisfied that the work of the farm continues to deliver public benefit, as set out in the Chair's report.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

The charity received grant funding and donations totalling £224,933 (2021: £340,409) and income from charitable activities of £95,919 (2021: £46,650) which cover the cost of managing and promoting the Ouseburn Farm. In addition it generated income from trading activities of £81,892 (2021: £43,288) which was activities in line with the charitable objectives.

Expenditure during the year of £401,015 (2021: £358,132) has helped the charity meet its objectives by continuing to operate as a free visitor attraction, offering training to vulnerable adults, education activities for local school children and volunteering opportunities for the benefit of the local community.

The charity continues to be very reliant upon grants and donations. The trustees are working towards financial stability.

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Ouseburn Farm Charity Limited

Trustees' Report

Policy on reserves

Total unrestricted funds carried forward at 31 March 2022 were £86,758 (2021: £84,879). The Farm aims to reduce its financial dependency on Tyne Housing and has drawn upon Charity Commission guidance to inform its reserve policy. The reserves of the organisation will be set aside to cover 3 months running costs, maintenance and capital expenditure or dissolution. Excess reserves will be reinvested to support the Farm's charitable purpose.

Principal funding sources

The main sources of income for the charity are training and education activities, hire of the buildings and use of facilities. The charity also benefits from charitable donations including a donation from Tyne Housing Association Limited.

Key Management Personnel

The board, who give their time freely and no trustees received remuneration in the year, have considered who the Key Management Personnel (KMP) of the charity, as noted in the Reference and Administration section. Together with the board, these KMP are those in charge of directing and controlling, running and operating the activities of the charity on a day to day basis. The pay of the KMP is reviewed annually and normally increased in accordance with average earnings. The trustees benchmark against pay levels of other charities and similar organisations within the sector and the region. Pay levels are set using this information together with the budget and forecast information, ensuring that the charity can afford any proposed increases. The board then agree any uplift to remuneration.

Plans for future periods

Aims and key objectives for future periods

Ousebum Farm aims to continue to benefit the public by continuing to advance education by providing social, recreational, agricultural, environmental and arts and crafts training. Ouseburn Farm will also continue to provide training and workshop facilities for vulnerable adults.

Going concern

The Trustees have considered the charitable company's current and future prospects and its availability of financing from its ultimate parent undertaking and are satisfied that the company can continue to pay its liabilities as they fall due for a period of at least 12 months from the date of approval of these financial statements. For this reason, the Trustees continue to adopt the going concern basis of preparation for these financial statements.

Further details are set out in the accounting policies.

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Ouseburn Farm Charity Limited

Trustees' Report

Statement of Trustees' Responsibilities
The trustees (who are also the directors of Ouseburn Farm Charity Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement
This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 15 September 2022 and signed on its behalf by:

I Brown
Ian Brown 15 Sep 2022 11:52:54 BST (UTC +1)
.....
I Brown
Chairman and trustee

VirtualSignature Transaction Ref. 6T8X-378F-KQNJ 15 Sep 2022 11:53:07 BST (UTC +1) D 3/4 P 8/26

Ouseburn Farm Charity Limited

Chairman's Statement

It gives me great pleasure to welcome you to Ouseburn Farm Charity's accounts and annual report for 2021/22. I am very proud of the accomplishments that the staff, volunteers and trustees of the charity have made during the year, particularly in the face of significant challenges, including the ongoing pandemic and an outbreak of avian influenza.

As I enter my third year of being the chair of Ouseburn Farm Charity, I am continually impressed at the breadth and depth of work undertaken by staff, volunteers and trustees to deliver the farm's mantra - "a place for growing; plants, animals but most of all, people".

Following the upheaval experienced in 2020/21, 2021/22 was a year of growth and consolidation. Building on the important work undertaken to secure the stability of the charity in the previous year, the team worked to develop a new business plan for the farm, putting our placements - adults with learning difficulties, disabilities and Autistic Spectrum Disorder - at the heart of our operations.

Providing the best possible service to our beneficiaries has been the focus of the charity's trustees and staff throughout the last year. Our placements returned to face to face activity in April 2021, after the end of the spring lockdown. This coincided with a relaunch of the farm events programme, inviting the public back into the farm to enjoy a diverse and fun range of activities providing opportunities to learn about farm life. The launch of a new farm retail space in April 2021 has provided a new income stream and increased visitor spend per head.

Significant capital improvements were undertaken through the year. Thanks to a grant from the North East Local Enterprise Partnership, the orchard has been renewed with new paths, fencing and an engagement space; and in partnership with the Ouseburn Trust, the wooded areas of the Ouseburn have been thinned and replanted, and other amenity improvements have been made across the Ouseburn valley.

The importance of volunteers to the charity's activities cannot be understated. In 2021/22, volunteers gave 10,721 hours of their time, a huge contribution to the farm's activities. This contribution is equivalent to a financial contribution of £106,000 at the real living wage equivalent.

Throughout the year, we worked closely with our parent organisation, Tyne Housing, helping them to deliver their mission to help some of the region's most vulnerable people get to a better place. Tyne Housing continues to provide back office and administrative support to the charity.

A large part of our work was funded via grants during this year, as earned income remained limited by covid. We are extremely grateful to National Lottery Community Fund, Garfield Weston Foundation, Sage Foundation, The D'Oyly Carte Charitable Trust, The MILA Charitable Organisation, The MacRobert Trust, The Catherine Cookson Charitable Trust, CLA Charitable Trust, The Malings Community Fund, The Churchill Fellowship, Tyne Housing and the North East Local Enterprise Partnership for their support during the year.

A number of business partners played an important role as sponsors and supporters. We must extend our heartfelt thanks to North P&L, Cookhouse, By the River Brew co, The NFU, Gentian, Generator, Northumbrian Water, John Lewis & Partners and Lowes Financial Management. Their contribution has made a real difference to the farm experience, for visitors, placements and volunteers alike.

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Ouseburn Farm Charity Limited

Chairman's Statement

The resilience and dedication of the small but highly effective staff team continues to provide real momentum to the charity. I am grateful to them for all their hard work, in sometimes difficult circumstances. Our board of trustees has provided clear and considered governance, but has also acted in a “critical friend” role for the manager and staff, and individual trustees have shared their wisdom and experience in areas as diverse as fundraising, evaluation, planning and business development.

I look forward to seeing what the charity can achieve in 2022/23, and I am sure that it will continue to flourish in its mission to be “a place for growing”.

I Brown
Ian Brown 15 Sep 2022 11:52:54 BST (UTC +1)
.....
I Brown
Chairman and Trustee
15 September 2022

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Ouseburn Farm Charity Limited

Independent Examiner's Report to the trustees of Ouseburn Farm Charity Limited ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Ouseburn Farm Charity Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Azets Audit Services, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Ouseburn Farm Charity Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Brown

Simon Brown BA ACA DChA
Azets Audit Services
Bulman House
Regent Centre
Gosforth
Newcastle upon Tyne
NE3 3LS

Date: 15/9/2022

Azets Audit Services is a trading name of Azets Audit Services Limited.

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Ouseburn Farm Charity Limited

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and legacies	3	106,362	118,571	224,933	340,409
Charitable activities	4	95,919	-	95,919	46,650
Other trading activities	5	81,892	-	81,892	43,288
Other income	6	150	-	150	-
Total Income		284,323	118,571	402,894	430,347
Expenditure on:					
Raising funds	7	(57,785)	-	(57,785)	(34,536)
Charitable activities	8	(224,659)	(118,571)	(343,230)	(323,596)
Total Expenditure		(282,444)	(118,571)	(401,015)	(358,132)
Net income		1,879	-	1,879	72,215
Net movement in funds		1,879	-	1,879	72,215
Reconciliation of funds					
Total funds brought forward		84,879	-	84,879	12,664
Total funds carried forward	16	86,758	-	86,758	84,879

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 16.

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Ouseburn Farm Charity Limited

Comparative Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	227,620	112,789	340,409
Charitable activities	4	46,650	-	46,650
Other trading activities	5	43,288	-	43,288
Total income		317,558	112,789	430,347
Expenditure on:				
Raising funds	7	(34,536)	-	(34,536)
Charitable activities	8	(210,807)	(112,789)	(323,596)
Total expenditure		(245,343)	(112,789)	(358,132)
Net income		72,215	-	72,215
Net movement in funds		72,215	-	72,215
Reconciliation of funds				
Total funds brought forward		12,664	-	12,664
Total funds carried forward	16	84,879	-	84,879

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Ouseburn Farm Charity Limited

(Registration number: 07673069)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Current assets			
Debtors	13	85,107	83,423
Cash at bank and in hand	14	207,583	60,422
		292,690	143,845
Creditors: Amounts falling due within one year	15	(205,932)	(58,966)
Net assets		86,758	84,879
Funds of the charity:			
Unrestricted income funds			
Unrestricted		86,758	84,879
Total funds	16	86,758	84,879

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 9 to 24 were approved by the trustees, and authorised for issue on 15/09/2022.... and signed on their behalf by:

I Brown
Ian Brown 15 Sep 2022 11:52:54 BST (UTC +1)
.....
I Brown
Chairman and trustee

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Ouseburn Farm Charity Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is: St Silas Church Building, Clifford Street, Newcastle upon Tyne, NE6 1PG

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation
Ouseburn Farm Charity Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement
The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Estimation uncertainty and judgements
The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported.

Income and endowments
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

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Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

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Support costs
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs
These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants
Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

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Ouseburn Farm Charity Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

3 Income from donations and legacies

	Unrestricted			
	General £	Restricted £	Total 2022 £	Total 2021 £
Donations and legacies;				
Donations	73,069	3,000	76,069	129,029
Grants, including capital grants;				
Grants	18,101	115,571	133,672	153,789
Government grants	9,400	-	9,400	42,444
Sponsorship	5,500	-	5,500	-
Legacies	292	-	292	15,147
	106,362	118,571	224,933	340,409

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Ouseburn Farm Charity Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

Income from grants

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total 2021 £
Grants;				
Newcastle City Council	-	-	-	9,807
Community Foundation	-	101	101	-
Garfield Weston Foundation	25,000	-	25,000	5,000
Mila Charitable Organisation	-	15,000	15,000	15,000
National Lottery Community Fund	28,327	-	28,327	43,680
Ringtons Family Fund (Growing Together)	-	-	-	5,168
Business Rates	-	-	-	10,000
Crisis	-	-	-	5,000
The Edward Gostling Foundation	-	-	-	5,000
Sage Foundation	-	-	-	10,000
Postcode Local Trust	-	-	-	10,610
Street Zero	-	-	-	10,667
VCSE Recovery Fund	-	-	-	12,000
Morrisons	-	-	-	6,600
Joseph Frazer Strong Trust	-	-	-	1,000
Gibson Charitable Trust	-	3,000	3,000	3,000
RBS	-	-	-	1,257
Sir James Knott Trust	5,000	-	5,000	-
The MacRobert Trust	6,082	-	6,082	-
The D'Oyly Carte Charitable Trust	1,750	-	1,750	-
The Catherine Cookson Charitable Trust	2,000	-	2,000	-
CLA Charitable Trust	2,545	-	2,545	-
Mailings Community Fund	2,053	-	2,053	-
The Churchill Fellowship	4,680	-	4,680	-
North East Local Enterprise Partnership	38,134	-	38,134	-
	115,571	18,101	133,672	153,789

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Ouseburn Farm Charity Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

Income from donations and legacies

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total 2021 £
Donations and legacies;				
The Cluny (Farm Aid)	-	600	600	-
Tyne Housing Association	-	41,633	41,633	75,000
General Donations	-	26,386	26,386	15,488
By the River Brew Co - Sponsorship	-	3,000	3,000	-
NE1	-	450	450	200
Lowes Financial Management	2,000	-	2,000	-
Legacies	-	292	292	15,147
North of England P & I Association	-	-	-	8,000
Gentian Partnership - Sponsorship	-	5,000	5,000	5,000
Morrisons	-	-	-	568
Crowdfunder	-	-	-	9,699
Middleton Foundation	-	-	-	74
Graffiti	-	-	-	15,000
NFU	-	1,000	1,000	-
John Lewis	1,000	-	1,000	-
Cook House - Sponsorship	-	500	500	-
	3,000	78,861	81,861	144,176

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Ouseburn Farm Charity Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

4 Income from charitable activities

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Charitable activities	95,919	95,919	46,650

5 Income from other trading activities

	Unrestricted General £	Total 2022 £	Total 2021 £
Trading income;			
Sales of goods and services	75,828	75,828	43,108
Events income;			
Room hire	6,064	6,064	180
	81,892	81,892	43,288

6 Other income

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Fee for broadcast material	150	-	150	-

7 Expenditure on raising funds

a) Costs of trading activities

	Unrestricted General £	Total 2022 £	Total 2021 £
Cafe and retail costs	57,785	57,785	34,536
	57,785	57,785	34,536

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Ouseburn Farm Charity Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

8 Expenditure on charitable activities

	Unrestricted General £	Restricted £	Total 2022 £	Total 2021 £
Charitable activities	170,900	118,571	289,471	270,422
Allocated support costs	53,759	-	53,759	53,174
	224,659	118,571	343,230	323,596
Total for 2021	210,807	112,789	323,596	

9 Analysis of governance and support costs

Support costs allocated to charitable activities

	Support costs £	Total 2022 £	Total 2021 £
Central Running Costs	53,759	53,759	53,174

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

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11 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	177,819	185,228
Social security costs	12,638	11,850
Pension costs	6,165	9,111
	196,622	206,189

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2022 No	2021 No
Employees	12	10

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £35,584 (2021 - £34,702).

12 Taxation

The charity is exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

13 Debtors

	2022 £	2021 £
Trade debtors	22,217	7,490
Prepayments	683	933
Accrued income	58,891	75,000
VAT recoverable	3,316	-
	85,107	83,423

Trade debtors is net of bad debt provision totalling £11,689 (2021: £8,583)

14 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	207,583	60,422

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15 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	20,369	10,176
Due to group undertakings	159,556	25,119
VAT	-	1,705
Accruals	2,567	13,873
Deferred income	23,440	8,093
	205,932	58,966

	2022 £	2021 £
Deferred income at 1 April 2021	8,093	-
Resources deferred in the period	23,440	8,093
Amounts released from previous periods	(8,093)	-
Deferred income at year end	23,440	8,093

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Notes to the Financial Statements for the Year Ended 31 March 2022

16 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
General				
General	84,879	284,323	(282,444)	86,758
Restricted funds				
National Lottery Community Fund	-	28,327	(28,327)	-
Lowes Financial Management	-	2,000	(2,000)	-
Garfield Weston Foundation	-	25,000	(25,000)	-
Sir James Knott Trust	-	5,000	(5,000)	-
The MacRobert Trust	-	6,082	(6,082)	-
The D'Oyly Charitable Trust	-	1,750	(1,750)	-
The Catherine Cookson Charitable Trust	-	2,000	(2,000)	-
CLA Charitable Trust	-	2,545	(2,545)	-
Mailings Community Fund	-	2,053	(2,053)	-
The Churchill Fellowship	-	4,680	(4,680)	-
North East Local Enterprise Partnership	-	38,134	(38,134)	-
John Lewis	-	1,000	(1,000)	-
Total restricted funds	-	118,571	(118,571)	-
Total funds	84,879	402,894	(401,015)	86,758

The specific purposes for which the funds are to be applied are as follows:

The MacRobert Trust: Food Provision at Byker Bridge House during lockdown
National Lottery Community Fund: Delivery of "Building Volunteers" project
Garfield Weston Foundation: Core funding
Sir James Knott Trust: Core funding
The Catherine Cookson Charitable Trust: Event space equipment
CLA Charitable Trust: Placement programme
Mailings Community Fund: Event space equipment
The Churchill Fellowship: Delivery of animal assisted therapy
North East Local Enterprise Partnership: Placement programme
John Lewis: Event provision
The D'oyly Carte Charitable Trust: Placement programme
Lowes Financial Management: Placement programme

VirtualSignature Transaction Ref. 6T8X-378F-KQNJ 15 Sep 2022 11:53:16 BST (UTC +1) D 3/4 P 25/26

Notes to the Financial Statements for the Year Ended 31 March 2022

17 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2022 £
Current assets	292,690	292,690
Current liabilities	(205,932)	(205,932)
Total net assets	86,758	86,758

	Unrestricted funds General £	Total funds at 31 March 2021 £
Current assets	143,845	143,845
Current liabilities	(58,966)	(58,966)
Total net assets	84,879	84,879

18 Analysis of net funds

	At 1 April 2021 £	Financing cash flows £	At 31 March 2022 £
Cash at bank and in hand	60,422	147,161	207,583
Net debt	60,422	147,161	207,583

	At 1 April 2020 £	Financing cash flows £	At 31 March 2021 £
Cash at bank and in hand	66,460	(6,038)	60,422
Net debt	66,460	(6,038)	60,422

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19 Related party transactions

During the year the charity made the following related party transactions:

Tyne Housing Association Limited
(Tyne Housing Association Limited is the parent entity of the charity)
During the year, the charity received £41,633 (2021: £75,000) from the Association in the form of a donation to the charity.

The charity paid a management charge of £53,759 (2021: £53,174) to the Association during the year. At the balance sheet date the amount due to Tyne Housing Association Limited was £159,556 (2021 - £25,119).

OUSEBURN FARM CHARITY LIMITED

England & Wales - Charity number 1142593

Accounts

Company registration number: 07673069

Charity registration number: 1142593

OUSEBURN FARM CHARITY LIMITED

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Ouseburn Farm Charity Limited

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Ouseburn Farm Charity Limited

Reference and Administrative Details

Chairman	I Brown
Trustees	I Brown P Leonard (resigned 23 October 2020) J Thornton J Hartley C Singleton B Hazon (resigned 15 October 2020) B Regan (resigned 15 October 2020) A J Philpotts L Patterson M Graham R Turner T Snowball (resigned 10 September 2020)
Secretary	M Graham
Principal Office	St Silas Church Building Clifford Street Newcastle upon Tyne NE6 1PG The charity is incorporated in England and Wales.
Company Registration Number	07673069
Charity Registration Number	1142593
Solicitors	David Gray Solicitors LLP 56 Westgate Road Newcastle Upon Tyne NE1 5XU
Independent Examiner	MHA Tait Walker Bulman House Regent Centre Gosforth Newcastle upon Tyne NE3 3LS

Ouseburn Farm Charity Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

Structure, governance and management

Nature of governing document

Ousebum Farm Charity Limited is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association. The charity was incorporated on 16 June 2011 (company number 07673069) and registered as a charity on 27 June 2011 (charity number 1142593).

Recruitment and appointment of trustees

Trustees are appointed by Tyne Housing Association in accordance with Ousebum Farm Articles of Association. The present trustees have considerable knowledge and expertise of management and promotion of Ouseburn Farm Environmental, Education and Training Centre.

Induction and training of trustees

All new trustees receive an induction covering their roles and responsibilities, legal implications of the trustee role and background to the organisation. Additional training is made available as needed matched to individual requirements.

Organisational structure

Overall management is delegated by the trustees to the Senior Management of Tyne Housing Association Limited who operate the charitable company in line with the policies approved by the trustees.

The Trustees of the charity meets four times per year, in addition to which it convenes an Annual General Meeting.

None of the trustees has any beneficial interest in the company.

Ouseburn Farm Charity Limited

Trustees' Report

Objectives and activities

Objects and aims

Ouseburn Farm Charity Limited develops its activities in accordance with its prime objectives, that is to manage and promote the Ouseburn Farm Environmental, Education and Training Centre.

Ouseburn Farm, situated in the east end of Newcastle, is a free visitor attraction that boasts an award winning environmentally friendly visitor centre which includes pigs, sheep, goats, chicken, rabbits, guinea pigs, meadows, ponds and woodland. The farm offers training to vulnerable adults, volunteering opportunities for local people and a range of activities for families and school children.

Ouseburn Farm Charity Limited is a company limited by guarantee and a registered charity established to carry on the business of:

a) advancing education by providing social, recreational, agricultural, environmental, art, craft, training and workshop facilities for public benefit
b) relieving the needs of people with disabilities, both mental and physical, by providing training and workshop facilities

Fundraising disclosures

The charity is required to report how it deals with fundraising from the public. The charity does not use a professional fundraiser or commercial participator to raise funds. Any monies raised direct from the public follows all guidelines set out by the Charity Commission and UK law in every respect. We respect the privacy and contact preferences of all public donors.

Public benefit

The trustees are satisfied that the work of the farm continues to deliver public benefit, as set out in the Chair's report.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

The charity received grant funding and donations totalling £387,059 (2020:£443,118) which cover the cost of managing and promoting the Ouseburn Farm Environmental, Education and Training Centre, which includes workshop and warehouse facilities, In addition it generated income from activities of £43,288 (2020: £120,256).

Expenditure during the year of £358,132 (2020: £551,096) has helped the charity meet its objectives by continuing to operate as a free visitor attraction, offering training to vulnerable adults, education activities for local school children and volunteering opportunities for the benefit of the local community.

The charity continues to be very reliant upon grants and donations. The trustees are working towards financial stability.

Policy on reserves

Total unrestricted funds carried forward at 31 March 2021 were £84,879 (2020: £12,664). The Farm aims to reduce its financial dependency on Tyne Housing and has drawn upon Charity Commission guidance to inform its reserve policy. The reserves of the organisation will be set aside to cover 3 months running costs, maintenance and capital expenditure or dissolution. Excess reserves will be reinvested to support the Farm's charitable purpose.

Trustees' Report

Principal funding sources

The main sources of income for the charity are training and education activities, hire of the buildings and use of facilities. The charity also benefits from charitable donations including a donation from Tyne Housing Association Limited.

Key Management Personnel

The board, who give their time freely and no trustees received remuneration in the year, have considered who the Key Management Personnel (KMP) of the charity, as noted in the Reference and Administration section. Together with the board, these KMP are those in charge of directing and controlling, running and operating the activities of the charity on a day to day basis. The pay of the KMP is reviewed annually and normally increased in accordance with average earnings. The trustees benchmark against pay levels of other charities and similar organisations within the sector and the region. Pay levels are set using this information together with the budget and forecast information, ensuring that the charity can afford any proposed increases. The board then agree any uplift to remuneration.

Plans for future periods

Aims and key objectives for future periods

Ousebum Farm aims to continue to benefit the public by continuing to advance education by providing social, recreational, agricultural, environmental and arts and crafts training. Ouseburn Farm will also continue to provide training and workshop facilities for vulnerable adults.

Going concern

The Trustees have considered the charitable company's current and future prospects and its availability of financing from its ultimate parent undertaking and are satisfied that the company can continue to pay its liabilities as they fall due for a period of at least 12 months from the date of approval of these financial statements. For this reason, the Trustees continue to adopt the going concern basis of preparation for these financial statements.

Further details are set out in the accounting policies.

Ouseburn Farm Charity Limited

Trustees' Report

Statement of Trustees' Responsibilities
The trustees (who are also the directors of Ouseburn Farm Charity Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement
This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 8/9/21 and signed on its behalf by:

.....
I Brown
Chairman and Trustee

Ouseburn Farm Charity Limited

Chairman's Statement

2020/21 was a challenging year for Ouseburn Farm. In March 2020 the farm closed its doors as a result of the first lockdown, and was only able to open sporadically throughout the year.

At the time of the first closure, it was unclear how long the pandemic would last or what the implications would be. Farm staff and trustees immediately undertook a detailed scenario planning process. This resulted in a significant restructuring of the charity's operations, with a focus on how we could best serve our beneficiaries throughout - and beyond - the covid 19 crisis.

The fact that we can now present this set of accounts, showing that the charity is in a stronger financial position than before, is a testament to the hard work and dedication of the farm's staff and trustees, and in particular the farm's manager who oversaw a difficult year with patience and compassion.

The pandemic necessitated a change in focus for the farm and careful deployment of resources. Our kitchen team turned their skills to providing 11,000 meals to the residents of Byker Bridge house, emergency accommodation for homeless people. Activities for our adult placements (adults with learning disabilities and ASD) were brought online, and fundraising efforts were directed towards finding new sources of funding to bridge the shortfall brought about by closure to the public.

During the various lockdown periods, steps were taken to improve the farm's infrastructure, including the resurfacing of the car park, the construction of a new chicken house, and the renovation of our cafe space. We were also able to complete the new event space, thanks to generous support from Newcastle City Council.

The pandemic highlighted the warmth of public support for Ouseburn farm; a crowdfunder in November 2020 to "return to the farm you know and love" met its target in a matter of days. We benefited from a number of generous corporate donations and sponsorships, notably from North P&I, Graffiti Prints, Gentian, Cookhouse and BytheRiver Brewco.

We also must thank MILA charitable organisation, the SAGE Foundation, Garfield Weston Foundation, the Community Foundation and Street Zero for their support during the year.

Tyne Housing, the farm's parent body, has continued to provide unwavering support, both financially and with our back office functions, and we are grateful for all they do.

Inevitably, the impact of the pandemic meant that some of our trustees were no longer able to continue in their role; we are grateful to Brendan Regan, Beth Hazon, Tina Snowball and Paul Leonard who made important contributions to our governance.

In April 2021, we welcomed 5 new trustees to our board, bringing a wide range of skills and experience - but most importantly a passion for the farm and our work as a "place for growing".

Looking ahead to the years to come, I am confident that the farm is in safe hands with a dedicated team of staff and volunteers.

I Brown
Chairman and Trustee

Ouseburn Farm Charity Limited

Independent Examiner's Report to the trustees of Ouseburn Farm Charity Limited

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 8 to 23.

Respective responsibilities of trustees and examiner

As the charity's trustees of Ouseburn Farm Charity Limited (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Ouseburn Farm Charity Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since Ouseburn Farm Charity Limited's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of MHA Tait Walker, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Ouseburn Farm Charity Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Brown

Simon Brown BA ACA DChA
MHA Tait Walker
Bulman House
Regent Centre
Gosforth
Newcastle upon Tyne
NE3 3LS

Date: 15-9-2021

MHA Tait Walker is a trading name of Tait Walker LLP.

Ouseburn Farm Charity Limited

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	3	227,620	112,789	340,409	327,369
Charitable activities	4	46,650	-	46,650	115,749
Other trading activities	5	43,288	-	43,288	120,256
Total Income		317,558	112,789	430,347	563,374
Expenditure on:					
Raising funds	6	(34,536)	-	(34,536)	(24,609)
Charitable activities	7	(210,807)	(112,789)	(323,596)	(526,487)
Total Expenditure		(245,343)	(112,789)	(358,132)	(551,096)
Net income		72,215	-	72,215	12,278
Net movement in funds		72,215	-	72,215	12,278
Reconciliation of funds					
Total funds brought forward		12,664	-	12,664	386
Total funds carried forward	15	84,879	-	84,879	12,664

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 15.

Ouseburn Farm Charity Limited

Comparative Statement of Financial Activities for the Year Ended 31 March 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	3	184,885	142,484	327,369
Charitable activities	4	94,653	21,096	115,749
Other trading activities	5	120,256	-	120,256
Total income		399,794	163,580	563,374
Expenditure on:				
Raising funds	6	(24,609)	-	(24,609)
Charitable activities	7	(362,907)	(163,580)	(526,487)
Total expenditure		(387,516)	(163,580)	(551,096)
Net income		12,278	-	12,278
Net movement in funds		12,278	-	12,278
Reconciliation of funds				
Total funds brought forward		386	-	386
Total funds carried forward	15	12,664	-	12,664

Ouseburn Farm Charity Limited

(Registration number: 07673069)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Current assets			
Debtors	12	83,423	87,635
Cash at bank and in hand		60,422	66,460
		143,845	154,095
Creditors: Amounts falling due within one year	13	(58,966)	(141,431)
Net assets		84,879	12,664
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		84,879	12,664
Total funds	15	84,879	12,664

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 23 were approved by the trustees, and authorised for issue on 8/9/21 and signed on their behalf by:

.....

I Brown
Chairman and Trustee

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is: St Silas Church Building, Clifford Street, Newcastle upon Tyne, NE6 1PG

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Ouseburn Farm Charity Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Estimation uncertainty and judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

2 Accounting policies (continued)

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

2 Accounting policies (continued)

Support costs
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Government grants
Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Notes to the Financial Statements for the Year Ended 31 March 2021

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Donations and legacies;				
Donations	129,029	-	129,029	127,133
Grants, including capital grants;				
Grants	41,000	112,789	153,789	182,484
Government grants	42,444	-	42,444	-
Legacies	15,147	-	15,147	17,752
	227,620	112,789	340,409	327,369

3 Income from donations and legacies (continued)

Income from Donations and legacies

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total 2020 £
Donations and legacies;				
Drummond Central	-	-	-	13,000
The Cluny (Farm Aid)	-	-	-	1,989
Jospeh Frazer Strong Trust	-	-	-	1,000
Tyne Housing Association	-	75,000	75,000	75,000
Northumbria University	-	-	-	189
Sainsburys (Falconer Street)	-	-	-	1,649
General Donations	-	15,488	15,488	17,420
By the River Brew	-	-	-	3,000
PNI North	-	-	-	5,000
Barclays PLC	-	-	-	485
Proctor & Gamble	-	-	-	250
Cook House	-	-	-	1,000
Old Post Office	-	-	-	895
CAF	-	-	-	2,165
NE1	-	200	200	100
K Lyle	-	-	-	100
Dickinsons	-	-	-	100
Clifford Chance	-	-	-	113
Nationwide	-	-	-	131
Smart Office Systems	-	-	-	200
Riverbeat	-	-	-	208
Singing Hinny	-	-	-	322
INTU	-	-	-	400
ACG Compliance	-	-	-	500
Charitable Trust	-	-	-	300
Sage	-	-	-	1,617
Legacies	-	15,147	15,147	17,752
North of England P & I Association	-	8,000	8,000	-
Gentian Partnership	-	5,000	5,000	-
Morrisons	-	568	568	-
Crowdfunder	-	9,699	9,699	-
Middleton Foundation	-	74	74	-
Graffiti	-	15,000	15,000	-
	-	144,176	144,176	144,885

3 Income from donations and legacies (continued)

Income from Grants

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total 2020 £
Grants;				
Newcastle City Council	9,807	-	9,807	100,000
Community Foundation	-	-	-	3,000
Garfield Weston	5,000	-	5,000	25,000
Mila Charitable Organisation	-	15,000	15,000	16,000
National Lottery People's Projects	-	-	-	8,616
Reaching Communities	43,680	-	43,680	7,890
Nineveh Charitable Trust	-	-	-	5,000
Street Games	-	-	-	4,560
Ringtons Fund (via Community Foundation)	-	-	-	4,493
Natwest Skills and Opportunities fund	-	-	-	7,125
TK Maxx Neighbourly Fund	-	-	-	800
Ringtons Family Fund (Growing Together)	5,168	-	5,168	-
Business Rates	-	10,000	10,000	-
Crisis	5,000	-	5,000	-
Edward Gosling	5,000	-	5,000	-
Sage Foundation	10,000	-	10,000	-
Postcode Local	10,610	-	10,610	-
Street Zero	10,667	-	10,667	-
VCSE Recovery Fund	-	12,000	12,000	-
Morrisons	6,600	-	6,600	-
Joseph Frazer Strong Trust	-	1,000	1,000	-
Gibson Charitable Trust	-	3,000	3,000	-
RBS	1,257	-	1,257	-
	112,789	41,000	153,789	182,484

Notes to the Financial Statements for the Year Ended 31 March 2021

4 Income from charitable activities

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Grants received for specific projects	-	-	21,096
Training income	46,650	46,650	94,653
	46,650	46,650	115,749

5 Income from other trading activities

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Trading income;			
Sales of goods and services	43,108	43,108	114,218
Events income;			
Room hire	180	180	6,038
	43,288	43,288	120,256

6 Expenditure on raising funds

a) Costs of trading activities

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Cafe running costs	34,536	34,536	24,609
	34,536	34,536	24,609

Notes to the Financial Statements for the Year Ended 31 March 2021

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Charitable activities		157,633	112,789	270,422	466,449
Allocated support costs	8	53,174	-	53,174	60,038
		210,807	112,789	323,596	526,487

8 Analysis of support costs

Support costs allocated to charitable activities

	Support costs £	Total 2021 £	Total 2020 £
Central Running Costs	53,174	53,174	60,038

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Notes to the Financial Statements for the Year Ended 31 March 2021

10 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	185,228	243,355
Social security costs	11,850	14,873
Pension costs	9,111	14,579
	206,189	272,807

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2021 No	2020 No
Employees	10	19

No employee received emoluments of more than £60,000 during the year.

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Debtors

	2021 £	2020 £
Trade debtors	7,490	21,450
Prepayments	933	1,203
Accrued income	75,000	51,648
Other debtors	-	13,334
	83,423	87,635

13 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	10,176	5,470
Due to group undertakings	25,119	95,908
VAT	1,705	-
Other creditors	-	122
Accruals	13,873	39,931
Deferred income	8,093	-
	58,966	141,431

	2021 £	2020 £
Resources deferred in the period	8,093	-
Deferred income at year end	8,093	-

14 Obligations under leases and hire purchase contracts

The total value of future minimum lease payments was as follows:

	2021 £	2020 £
Within one year	25,119	95,908

Notes to the Financial Statements for the Year Ended 31 March 2021

15 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
General				
General	12,664	317,558	(245,343)	84,879
Restricted funds				
Crisis	-	5,000	(5,000)	-
Reaching Communities	-	43,680	(43,680)	-
Ringtons	-	5,168	(5,168)	-
Edward Gostling	-	5,000	(5,000)	-
Newcastle City Council	-	9,807	(9,807)	-
Sage Foundation	-	10,000	(10,000)	-
Postcode Local	-	10,610	(10,610)	-
Street Zero	-	10,667	(10,667)	-
Garfield Weston	-	5,000	(5,000)	-
Morrisons	-	6,600	(6,600)	-
RBS	-	1,257	(1,257)	-
Total restricted funds	-	112,789	(112,789)	-
Total funds	12,664	430,347	(358,132)	84,879

The specific purposes for which the funds are to be applied are as follows:

Crisis: Food Provision at Byker Bridge House during lockdown
Reaching Communities: Delivery of "Building Volunteers" project
Ringtons: Delivery of "Growing Together" project
Edward Gostling: Support the cost of the placement programme for adults with learning difficulties and disabilities
Newcastle City Council: Covid Recovery Funding
Sage Foundation: Development and delivery of the "Made by Ouseburn Farm" programme
Postcode Local: Farming costs
Street Zero: Food Provision at Byker Bridge House during lockdown
Garfield Weston: Core funding
Morrisons: Purchase & installation of garden furniture and equipment
RBS: Development and delivery of the "NOSH" project

Notes to the Financial Statements for the Year Ended 31 March 2021

16 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Current assets	143,845	143,845
Current liabilities	(58,966)	(58,966)
Total net assets	84,879	84,879

	Unrestricted funds General £	Total funds £
Current assets	154,095	154,095
Current liabilities	(141,431)	(141,431)
Total net assets	12,664	12,664

17 Analysis of net funds

	At 1 April 2020 £	Cash flow £	At 31 March 2021 £
Cash at bank and in hand	66,460	(6,038)	60,422
Net debt	66,460	(6,038)	60,422

	At 1 April 2019 £	Cash flow £	At 31 March 2020 £
Cash at bank and in hand	117,860	(51,400)	66,460
Net debt	117,860	(51,400)	66,460

Notes to the Financial Statements for the Year Ended 31 March 2021

18 Related party transactions

During the year the charity made the following related party transactions:

Tyne Housing Association Limited
(Tyne Housing Association Limited is the parent entity of the charity)
During the year, the charity received £75,000 (2020: £75,000) from the Association in the form of a donation to the charity.

The charity paid a management charge of £53,174 (2020: £60,038) to the Association during the year. At the balance sheet date the amount due to Tyne Housing Association Limited was £25,119 (2020 - £95,908).