

Company No 07623057

Charity No 1142590

STRATFORD-UPON-AVON RDA

COMMITTEE REPORT

and

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

Stratford-upon-Avon RDA

CONTENTS

Company Information	3
Committee Report	4
Statement of Responsibilities of Committee Members	7
Independent Examiners Report	8
Financial Statements	9
Notes to Financial Statements	14

Stratford-upon-Avon RDA

Company Information

Company number

07623057 registered in England

Charity Number

1142590

Registered Office

87 Rugby Road
Leamington Spa
Warwickshire
CV32 6DH

Members of the Committee

Karen Margaret Arnold
Fiona Jane Blake
David Irving
Donna Elizabeth Jenkins (Chair)
Jill Lesley Nelhams
Martha Stainton
Beryl Pauline Tomlinson

Independent Examiner

K A Sumner FCA

Bankers

HSBC plc
13 Chapel Street
Stratford-upon-Avon
CV37 6ET

Coventry Building Society
93 High Street
Banbury
OX16 5JE

Committee's Report for the Year Ended 31 March 2022

Structure Governance and Management

The Charity is constituted as a Company limited by guarantee and was formed on 5 May 2011. On 1 April 2012 it became active. The members have no financial interest, other than a contingent liability of up to £1 each in the event that the Charity is unable to meet its financial obligations.

The Charity is governed by its Articles of Association. There are no restrictions on the way the Charity operates other than those imposed by general charity law.

New members of the Committee are appointed on the basis of their relevant skills and knowledge.

Principal Objective and Activities

The objects of the Charity are to promote the objects of the Riding for the Disabled Association incorporating Carriage Driving, a registered charity number 244108.

The main activity is to provide disabled people in the Warwickshire and Oxfordshire area with a means to ride at a level of their ability, choice and ambition.

Volunteers provide riding lessons, assistance to riders and do administration.

Public Benefit

The charity provides public benefit by delivering affordable riding opportunities for disabled people.

The Committee and their interests

The following held office during the year

Karen Margaret Arnold
Fiona Jane Blake
David Irving
Donna Elizabeth Jenkins (Chair)
Jill Lesley Nelhams
Martha Stainton
Beryl Pauline Tomlinson

Each member of the committee is also a member of the Company. No member of the committee had any financial or other beneficial interest in the Company at any time during the year.

Committee's Report for the Year Ended 31 March 2022 (cont'd)

Achievements and Performance

The main and continuing achievement is the provision of riding to disabled people to enable them to reach their potential in a safe environment, thereby helping their physical and mental health.

Volunteers and friends continue to organise fundraising events and promote rider sponsorship schemes to raise the necessary funds to ensure that the charity remains financially viable.

Riders during the year numbered 29 (2021 - 25) and the total number of rides and other associated activities, such as lead-reining, tack management and Tea with a Pony, was 750 (2021 – 159). The increase in rides and other associated activities, compared to prior year, reflects the gradual resumption of riding days during the year, following the lockdown periods that were experienced during the previous financial year. Riding activities are now returning to normality, and the plan is to take on new riders soon

Finance

The policy of the Committee is to maintain a Reserve at least sufficient to meet 3 years future expenditure. In addition, there are two other specific Reserves:-

- Reserve to meet all uninsured losses - including non-routine veterinary costs, loss of tack and the loss of animals. This is in place of external insurance. This Reserve has been in place for a number of years. At the end of the 2021/22 financial year the balance is £8,408 – down £(1,592) from the prior year reflecting the non-routine veterinary costs incurred during the financial year
- Reserve to cover Development Expenditure. This Reserve was established in 2017/18 financial year (£34,893). Since that time this Reserve has funded the establishment of a new Classroom and all its associated ongoing operating costs, resulting in a Development Reserve balance at year-end 2021/22 of £4,241. This Reserve balance will continue to fund ongoing annual expenditures associated with the maintenance of the Classroom Building

During the year the total income was £60,180 (2021 £55,004), with expenditure of £35,898 (2021 £34,181). No transfers were made to the Development Reserve Fund (2021 £Nil), and the Reserve for Uninsured Losses (2021 £Nil). This results in a financial surplus/(deficit) of £24,282 (2021 £20,823 surplus). At 31 March 2022, the Revenue Reserve amounted to £160,191 (2021 £135,909).

In spite of the continuation of some restrictions in the early part of the year, Stratford RDA's Revenue Reserve saw further growth in 2021/22 as a result of a number of one-off donations generated from supporter fund raising initiatives, the partial return to riding activities and a main fundraising event.

Although normality will hopefully be restored soon in 2022/23, with a plan to restore all riding and associated activities, Stratford RDA will continue to monitor its potential income and expenditures. Based on an initial outlook for 2022/23, Stratford RDA may suffer a shortfall in the region of £(10,000). Due to the level of reserves held, the Trustees consider that the ongoing financial sustainability of the charity is secure with regard to it being a going concern.

Expenditures relating to non-routine Veterinary treatment totalled £(1,592) during the year. At March 31 2022, the Uninsured Loss provision amounted to £8,408 (2012 £10,000)

Expenditures relating to the operation of the Classroom facilities totalled £(1,103) during the year. At March 31 2022, the Development Reserve amounted to £4,241 (2021 £5,344)

There are no restrictions on the use of the Revenue Reserve.

During the year the charity received legacies of £1,000 (2021 Nil)

Full details are set out in the Financial Statements on pages 9 to 16.

On behalf of the Committee

D E Jenkins

Statement of the responsibilities of Committee Members

The Companies Acts and the Charities Acts require the Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the end of the financial year and of the surplus or deficit for the period ending on that date.

In preparing those financial statements the Committee is required to:

- Select suitable accounting policies and to apply them consistently;
- Observe the methods and principles in the Charities SORP FRS 102
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The Committee are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each member of the Committee confirms that

- So far as the member of the committee is aware, there is no relevant information of which the independent examiner is unaware;
- And
- The committee member has taken all steps that he/she ought to have taken to make himself/herself aware of any information relevant to the independent examination and to establish that the charity's independent examiner is aware of that information.

The Committee are also responsible for the contents of the Committees report. The responsibility of the independent examiner in relation to the Committees report is limited to examining the report and ensuring that it is not inconsistent with the figures disclosed in the financial statement.

The accounts have been prepared in accordance with the provisions applicable to small companies.

Signed on behalf of the Committee

Donna E Jenkins (Chair)

David Irving (Treasurer)

Stratford-upon- Avon RDA

Independent Examiners Report to the Members of Stratford-upon-Avon RDA

I report on the financial statements of the charity for the year ended 31 March 2022 set out on pages 9 to 15.

Respective responsibilities of the Committee and the Examiner

The Committee are responsible for the preparation of the financial statements. The committee consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 but that an independent examination is required.

Having satisfied myself that the charity is not subject to an audit under the Companies Act and is eligible for independent examination, it is my responsibility to :

- Examine the financial statements under section 43 of the Charities Act 1993
- Follow the procedures laid down under the general directions given by the charity Commission (under section 43(7)(b) of the Act as amended; and
- State whether particular matters have come to my attention.

Basis of Independent examiners statement

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the committee, concerning such matters. The procedures undertaken do not provide all the evidence that would be required for an audit, consequently no opinion is given as to whether the financial statements present a “true and fair view” and the report is limited to such matters set out in the statement below.

Independent Examiners Statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in a material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102.

have not been met; or

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Financial Statements to be reached.

K A Sumner FCA
Independent Examiner

Stratford-upon Avon RDA
Statement of Financial Activities
Year ended 31 March 2022

REVENUE RESERVE	Total Funds	
	2022	2021
	£	£
Income		
Donations, Legacies & Sponsors	50,220	50,367
Rider-Related Events	6,370	925
Fund Raising Events	1,106	175
Gift Aid	2,375	3,347
Total Income Before Interest	60,071	54,813
Interest on Bank & Building Society Deposits	109	191
Total Income	60,180	55,004
Expenditure		
Charitable activities	34,775	33,641
Rider-Related Events	676	270
Fund Raising Events	105	0
Admin Costs	342	270
Total Expenditure	35,898	34,181
Transfer to Reserve for Uninsured losses	0	0
Transfer to Development Fund	0	0
Net Surplus/(Deficit) for Year	24,282	20,823
Reconciliation of Funds		
Net Surplus/(Deficit) for Year	24,282	20,823
Funds Brought Forward	135,909	115,086
TOTAL FUNDS Carried Forward	160,191	135,909

All Funds are unrestricted and relate to continuing activities. There are no restricted Funds.

The Statement of financial activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

The notes on pages 13 to 15 form an integral part of these statements.

Stratford-upon Avon RDA
Statement of Financial Activities
Year ended 31 March 2022

		Total Funds	
		2022	2021
		£	£
DEVELOPMENT RESERVE			
Income			
Transfer from Revenue Reserve		0	0
Total Income		<u>0</u>	<u>0</u>
Expenditure			
Classroom associated expenditures		1,103	1,371
Total Expenditure		<u>1,103</u>	<u>1,371</u>
Net Surplus/(Deficit) for Year		<u>(1,103)</u>	<u>(1,371)</u>
Reconciliation of Funds			
Net Surplus/(Deficit) for Year		(1,103)	(1,371)
Funds Brought Forward		5,344	6,715
TOTAL FUNDS Carried Forward		<u>4,241</u>	<u>5,344</u>
UNINSURED LOSSES RESERVE			
Income			
Transfer from Revenue Reserve		0	0
Total Income		<u>0</u>	<u>0</u>
Expenditure			
Costs related to Uninsured Items		1,592	0
Total Expenditure		<u>1,592</u>	<u>0</u>
Net Surplus/(Deficit) for Year		<u>(1,592)</u>	<u>0</u>
Reconciliation of Funds			
Net Surplus/(Deficit) for Year		(1,592)	0
Funds Brought Forward		10,000	10,000
TOTAL FUNDS Carried Forward		<u>8,408</u>	<u>10,000</u>

All Funds are unrestricted and relate to continuing activities. There are no restricted Funds.

The Statement of financial activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

The notes on pages 14 to 16 form an integral part of these statements.

Stratford-upon Avon RDA
Statement of Financial Activities
Balance Sheet at 31 March 2022

	2022 £	2021 £
Current Assets		
Debtors and Prepayments	315	150
Cash	173,275	152,853
Total Current Assets	<u>173,590</u>	<u>153,003</u>
Current Liabilities		
Accruals	750	1,750
TOTAL Net Assets (Current Assets less Current Liabilities)	<u>172,840</u>	<u>151,253</u>
The Funds of the Charity :		
Revenue Reserve	160,191	135,909
Development Reserve Fund	4,241	5,344
Reserve for Uninsured Losses	8,408	10,000
TOTAL	<u>172,840</u>	<u>151,253</u>

The Financial Statements were approved by the Committee on 29 April 2022 and signed on their behalf by:

Donna E Jenkins (Chair)

David Irving (Treasurer)

Members of the Committee

The notes on pages 14 to 16 form an integral part of these statements.

Stratford-upon-Avon RDA										
ACCOUNT SUMMARY										
Year-Ended March 31										
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
	£	£	£	£	£	£	£	£	£	£
INCOME STATEMENT										
Incoming Resources										
From Generating Funds										
Voluntary Income	60,071	54,813	55,832	47,577	75,026	42,396	36,741	46,225	53,149	37,536
Interest on Savings Account	109	191	875	723	347	264	252	263	258	192
Total Incoming Resources	60,180	55,004	56,707	48,300	75,373	42,661	36,993	46,488	53,407	37,728
Resources Expended										
Cost of Generating Funds	342	91	66	90	78	1,070	74	2,140	75	1,798
Cost of Charitable Activities	35,556	34,090	36,194	47,096	44,212	38,615	35,528	48,656	33,936	22,180
Total Resources Expended	35,898	34,181	36,260	47,186	44,290	39,685	35,602	50,796	34,011	23,978
Net Incoming Resources Before Transfer	24,282	20,823	20,447	1,114	31,083	2,976	1,391	(4,308)	19,396	13,750
Transfer to Reserve for Uninsured Losses	0	0	0	0	0	880	2,355	2,355	2,355	2,055
Transfer to Development Reserve	0	0	0	0	34,843	0	0	0	0	0
Net Incoming Resources for Year	24,282	20,823	20,447	1,114	(3,760)	2,096	(964)	(6,663)	17,041	11,695
BALANCE SHEET										
Current Assets										
Debtors	0	0	500	232	264	429	3,827	1,263	1,032	1,340
Prepayments	315	150	150	220	3,268	2,300	0	1,950	100	0
HMRC	0	0	0	2,024	1,735	2,073	0	0	0	0
Cash	173,275	152,853	132,026	111,010	133,227	103,483	100,482	99,705	106,094	86,490
Total Current Assets	173,590	153,003	132,676	113,486	138,493	108,285	104,309	102,918	107,226	87,830
Current Liabilities										
Accruals	750	1,750	875	375	125	1,000	0	0	0	0
Total Current Liabilities	750	1,750	875	375	125	1,000	0	0	0	0
TOTAL NET ASSETS	172,840	151,253	131,801	113,111	138,368	107,285	104,309	102,918	107,226	87,830
Reserves										
Funds Bought Forward	135,909	115,086	94,639	93,525	97,285	95,189	96,153	102,816	85,775	74,080
Surplus/(Deficit) for Period	24,282	20,823	20,447	1,114	(3,760)	2,096	(964)	(6,663)	17,041	11,695
Total Operating Reserves	160,191	135,909	115,086	94,639	93,525	97,285	95,189	96,153	102,816	85,775
Development Reserves	4,241	5,344	6,715	8,472	34,843	0	0	0	0	0
Uninsured Losses Reserves	8,408	10,000	10,000	10,000	10,000	10,000	9,120	6,765	4,410	2,055
TOTAL RESERVES	172,840	151,253	131,801	113,111	138,368	107,285	104,309	102,918	107,226	87,830
Memo: Operating Reserve:Expenditures	4.5	4.0	3.2	2.0	2.1	2.5	2.7	2.0	3.0	3.9

Stratford-upon Avon RDA
Statement of Financial Activities
Year ended 31 March 2022

The Committee are satisfied that for the year ended 31 March 2022 the Charity was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The Committee acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small company's regime and in accordance with the Statement of Recommended Practice FRS 102.

Approved by the Committee

D E Jenkins

David Irving

Members of the Committee

The notes on pages 14 to 16 form an integral part of these statements.

1 Accounting policies

Basis of Accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Companies Act 2006. Applicable United Kingdom Accounting Standards (United Kingdom Generally, Accepted Accounting Practice) and the Statement of Recommended Practice FRS102 have been followed in the preparation of these financial statements.

Cash Flow Statement

The committee have taken advantage of the option in Statement of Recommended Practice FRS 102 of not including a cash flow statement in the committee's report and financial statements on the grounds that the charity is small.

Incoming Resources

All Incoming resources are included when receivable.

Fund Accounting

The Revenue Reserve is Unrestricted and is expendable at the discretion of the committee in furtherance of the objects of the charity. The Committee intend that the Revenue Reserve should be maintained at a level sufficient to meet 3 years normal expenditure.

Development Fund

The Committee resolved to transfer legacies received in 2017/18 (£34,843) to this fund. This has funded a major project in 2018/19 which is beneficial to the riders and which could not be funded from normal income. The remainder of this reserve will fund costs related to the upkeep of this project and any other additional projects identified in the future

Reserve for Uninsured Losses.

The Committee resolved that the charity should cease to pay insurance premiums for non-routine Veterinary expenses, loss of animals and tack, and instead create a reserve against which these losses would be charged. There were uninsured losses of £(1,592) during the year and the fund presently has a reserve of £8,408.

The amount of the reserve is reviewed by the committee each year.

Stratford-upon-Avon RDA

Notes to the Financial Statements (cont'd)

Year ended 31 March 2022

Resources Expended

Expenditure is recognised on an accruals basis as liabilities are incurred. Irrecoverable VAT is included as part of any expenditure incurred.

Cost of Generating Funds includes the cost of promoting the Charities Activities through the Web.

Charitable Expenditure includes all the costs incurred in delivering the charitable activities.

2 Voluntary Income and legacies

	2022	2021
	£	£
Donations, Sponsorship, etc	49,220	50,367
Legacies	1,000	0
Total	50,220	50,367

3 Staff costs

The charity had no employees during the year.

Amounts paid to the Committee for travelling expenses amounted to £2,819 (2021 £1,645).

Members of the Committee are re-imbursed for pre-authorised expenditure incurred on items necessary for the Charitable Activities.

4 Results of the Charity

The result for the year for Companies Act purposes was a Gross Income of £60,180 (2021 £55,004) and a Surplus of £24,282 (2021 £20,823).

5 Debtors

	2022	2021
	£	£
Amount due from HMRC for Gift Aid	0	0
Amounts due and prepayments	315	150
	315	150

6 Creditors

Accruals	750	1,750
----------	------------	--------------

Notes to the Financial Statements (cont'd)

Year ended 31 March 2022

7 Share Capital

The Charity is incorporated under the Companies Act 2006 as a private company, limited by guarantee, and has no Share capital.

Each member has undertaken to contribute such amounts as may be required, not exceeding one pound, in the event of the Charity being wound up whilst he or she is still a member or within one year thereafter.

8 Winding Up or Dissolution of the Charity

If upon winding up or dissolution the Charity there remain any assets after the satisfaction of all debts and liabilities, the assets represented by the accumulation fund shall be transferred to some other charitable body or bodies having similar objects to this charity.