

REGISTERED COMPANY NUMBER: 07527381 (England and Wales)
REGISTERED CHARITY NUMBER: 1142582

**REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024
FOR
THE EMSCOTE SCHOOL**

HB&O Ltd
Chartered Accountants and Statutory Auditor
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

THE EMSCOTE SCHOOL

CONTENTS OF THE FINANCIAL STATEMENTS for the year ended 31 August 2024

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 5
Report of the Independent Auditors	6 to 8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 to 20

THE EMSCOTE SCHOOL

**REFERENCE AND ADMINISTRATIVE DETAILS
for the year ended 31 August 2024**

TRUSTEES	Mr William Holland Chairman Mr Richard Hardy Director Mr Sajid Zaidi Trustee Ms Kuljit Minhas Trustee
REGISTERED OFFICE	Nelsons Lane Nelsons Lane Industrial Estate Warwick Warwickshire CV34 5JB
REGISTERED COMPANY NUMBER	07527381 (England and Wales)
REGISTERED CHARITY NUMBER	1142582
AUDITORS	HB&O Ltd Chartered Accountants and Statutory Auditor Highdown House 11 Highdown Road Leamington Spa Warwickshire CV31 1XT
BANKERS	Unity Trust Bank PLC 4 Brindley Place Birmingham B12 JB
SOLICITORS	Band Hatton Button LLP 25 Warwick Road Coventry CV1 2EZ

THE EMSCOTE SCHOOL
REPORT OF THE TRUSTEES
for the year ended 31 August 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The Emscote School is an educational establishment for students, aged 11 to 16 years providing a safe environment focusing primarily on emotional wellbeing and providing them with pastoral care and education.

The Emscote School is an OFSTED registered non-fee paying independent school for young people which enables them to achieve an education and to participate in society as mature and responsible individuals.

Education and Alignment of Financial and Academic Years

Our education programmes take place during school hours and in term time. There are three terms per academic year.

The school's education represents all the charitable activities.

The Emscote School has been able to remain focussed by delivering, what commissioners require and most importantly that relate directly to the needs of the young people referred.

The Emscote School continues to achieve considerable success in working with young people whose journey through school has become difficult and/or impossible.

The Emscote School education provision continues to offer programmes for those young people who struggle with mainstream education.

Young people are referred for individual, group or online work via behaviour partnerships, allied professionals and schools.

Public benefit

The Council referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In the following pages this report demonstrates the public benefit of our work and how we have worked towards The Emscote School strategic aims.

THE EMSCOTE SCHOOL

REPORT OF THE TRUSTEES for the year ended 31 August 2024

STRATEGIC REPORT

Achievement and performance

Alternative Education Programmes

This provision is for secondary students who are:

- (a) At risk of exclusion
- (b) Have been permanently excluded
- (c) In need of support for access to education

Working closely with partners, commissioners and schools The Emscote School provides educational support packages for each young person towards:

- (a) Achievement
- (b) Improved self-esteem
- (c) Improved awareness and
- (d) Improved motivation

Organised sessions also identify issues with behaviour and anger management and allow young people to develop skills and strategies to control themselves in situations where they may previously have struggled.

Our aim is to provide an ambitious and high quality education that is designed to give all students the knowledge and cultural capital that they need to succeed in life. A curriculum that brings out the very best in them and enables them to overcome the challenges that exist in their lives.

Our curriculum is designed to provide students with the core knowledge, skills and understanding that they need for success in education and later life; to maximise their cognitive development; to develop the whole person and their talents to ensure that they become active and economically self-sufficient citizens. By drawing on all of the resources available to us we anticipate that our curriculum enables students to appreciate and participate in the full richness of the human experience.

Where appropriate, young people progress onto vocational courses at college.

Online learning provides educational opportunities.

Curriculum offer

Some students will attend full time, whilst others will be part time. Full timers will be taught a curriculum that covers all of the required areas of learning and National Curriculum requirements. Provision will be fully rounded. Part timers will cover the Curriculum agreed with the individual's host school. Attention will be paid to ensure that students' education meets Government requirements, in order that students' education is not narrowed or compromised. If an individual from a host school is following a programme of study that is not normally taught at Emscote, every effort will be made to provide the subject to provide continuity of learning. Our aim is to adjust provision to meet individuals' needs. Mathematics and English will be an integral part of the education provided for part timers, along with personal, social and emotional education.

In addition to GCSEs the school will provide year 11 students access to a functional skills programme. Emscote School believes that functional skills are important to educational and personal development for learners because they are:

- (a) Essential for individuals to function in everyday life, work, leisure and education.
- (b) Necessary in developing a commitment to lifelong learning to enhance the lives of individuals, improve employability and to create the skills that our economy and employers need.
- (c) Help towards meeting the Government's drive for improvements in the Maths and English skills of all students.

The Emscote School recognises that linguistic and cultural diversity enrich our school and that a student's achievement is linked to a welcoming environment in which they feel valued and confident. Building on each student's knowledge and understanding of other cultures and languages will support English as an Additional Language (EAL) learners in becoming confident speakers, readers and writers of English in all areas of the Curriculum.

THE EMSCOTE SCHOOL
REPORT OF THE TRUSTEES
for the year ended 31 August 2024

Managing Behaviour

The Emscote School has evidence that there is a clear focus on addressing behavioural, social and emotional needs in preparation for returning to school. At the start of the day students are greeted with tea and toast and an opportunity to chat about any issues before they commence their learning programmes.

On a daily basis, as part of the programme, young people attending are able to talk through problems with staff throughout the day and obtain support for issues such as low self-esteem and anger management.

Financial review

Reserves policy

The trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should equal one years' expenditure. This is to ensure that the charity has sufficient working capital to support committed alternative education programmes for a year. Budgeted annual expenditure is £410,000, therefore the target level of general reserves is £410,000. The present level of reserves available to the charity of £932,980 (2023 - £650,334) therefore meets this target.

Details of the financial position of the charity are set out in the attached financial statements. Income for the year totalled £1,342,457 (2023 - £899,858) and expenditure totalled £1,077,699 (2023 - £744,655). Gains on investments totalled £17,888 (2023 - £nil) thus net incoming resources totalled £282,646 (2023 - £155,203).

Unrestricted reserves at the year end amounted to £932,980 (2023 - £650,334) and these comprised general reserves of £903,716 (2023 - £640,536) and a designated fixed asset fund of £29,264 (2023 - £9,798). Restricted reserves amounted to £nil (2023 - £nil) at the year end.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure, governance and management

The charity is a charitable company limited by guarantee, as defined by the Companies Act 2006, incorporated on 11 February 2011 and registered as a charity on 24 June 2011. The company was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association. In the event of the company being wound up the trustees are required to contribute an amount not exceeding £10.

The 'Board of Trustees' comprises the directors of the company. A list of those who served in these capacities during the period is set out on page 1. The trustees meet on a regular basis and are responsible for the strategic direction and policy of the charity. The board consists of four trustees from a variety of professional backgrounds relevant to the work of the charity. The 'Board of Trustees' give their time voluntarily and have received no benefits from the charity.

The overall day-to-day management of the charity is carried out by the Principal who is directly responsible to the trustees. The Principal is responsible for ensuring that the charity delivers the services specified and that the performance indicators are met.

New trustees are elected by the 'Board of Trustees'. New trustees are inducted during their first trustees' meeting. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Risk management

Internal risks are minimised by the implementation of internal control procedures for authorisation of transactions and projects. Procedures are in place to ensure compliance with Child Protection and Health and Safety policies and procedures. These procedures are reviewed periodically to ensure they still meet the needs of the charity.

External audits of the charity's policies and procedures, with particular regard to Child Protection, are undertaken by representatives of the commissioning agencies, schools and local authorities.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Emscote School for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

THE EMSCOTE SCHOOL

REPORT OF THE TRUSTEES for the year ended 31 August 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on and signed on the board's behalf by:



EB070000-F567-CA4F-0B46-08DDB4C32EFB

.....
Mr William Holland - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE EMSCOTE SCHOOL

Opinion

We have audited the financial statements of The Emscote School (the 'charitable company') for the year ended 31 August 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Other Matter

The financial statements for the year ended 31 August 2023 were not audited. In forming our opinion, we have considered the comparative figures and disclosures and our opinion is not qualified in this respect.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE EMSCOTE SCHOOL

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The audit process includes an assessment of the entity's risk environment, through enquiry of and discussion with management, including an assessment of any key laws and regulations with which the company must comply in the ordinary course of its business.

Additionally, the overall risks of irregular transactions occurring are assessed following our observations and confirmation of the design and implementation of management's controls. Whilst we are mindful of these risks, our audit focus is geared towards the risk of material misstatement in the financial statements as a whole.

As such, our procedures cannot guarantee that all transactions have been fully compliant with all relevant laws and regulations, including those regulations relating to fraud, as our procedures are not designed to detect all instances of non-compliance. By definition, the risk of our detection of non-compliance is greater where compliance with a law or regulation is removed from the events and transactions reflected in the financial statements. The risk is also greater regarding irregularities due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
THE EMSCOTE SCHOOL**

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

for and on behalf of HB&O Ltd

Chartered Accountants and Statutory Auditor

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

Highdown House

11 Highdown Road

Leamington Spa

Warwickshire

CV31 1XT

Date:

THE EMSCOTE SCHOOL

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the year ended 31 August 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	4				
Provision of advice, assistance and programmes		1,330,983	-	1,330,983	888,511
Investment income	3	11,369	-	11,369	7,147
Other income		105	-	105	4,200
Total		1,342,457	-	1,342,457	899,858
EXPENDITURE ON					
Raising funds	5	730	-	730	8,480
Charitable activities	6				
Provision of advice, assistance and programmes		1,072,952	-	1,072,952	732,158
Other		4,017	-	4,017	4,017
Total		1,077,699	-	1,077,699	744,655
Net gains on investments		17,888	-	17,888	-
NET INCOME		282,646	-	282,646	155,203
RECONCILIATION OF FUNDS					
Total funds brought forward		650,334	-	650,334	495,131
TOTAL FUNDS CARRIED FORWARD		932,980	-	932,980	650,334

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

THE EMSCOTE SCHOOL

BALANCE SHEET 31 August 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	14	29,265	9,797
Investments	15	267,888	-
		297,153	9,797
CURRENT ASSETS			
Debtors	16	51,516	42,273
Cash at bank		602,905	640,162
		654,421	682,435
CREDITORS			
Amounts falling due within one year	17	(18,594)	(41,898)
NET CURRENT ASSETS		635,827	640,537
TOTAL ASSETS LESS CURRENT LIABILITIES		932,980	650,334
NET ASSETS		932,980	650,334
FUNDS	20		
Unrestricted funds		932,980	650,334
TOTAL FUNDS		932,980	650,334

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



EB070000-F567-CA4F-0B52-08DD84C32EFB

Mr William Holland - Trustee

The notes form part of these financial statements

THE EMSCOTE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 August 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The principal accounting policies adopted in the preparation of the financial statements are set out below.

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support and governance costs

Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. Governance costs are those incurred in connection with governance of the charity and its assets and compliance with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Pods	- Straight line over 10 years
Leasehold improvements	- Straight line over 10 years
Equipment in Pods and storage	- 33.3% on reducing balance
Office equipment	- Straight line over 3 years

Fixed assets are stated at cost less accumulated depreciation. The cost of minor additions or those costing below £500 are not capitalised.

Fixed assets previously under the ownership of the Warwickshire County Council were transferred to the charity during the period ended 31 March 2012. The assets were valued in accordance with the insurance policy.

Taxation

The charity is exempt from corporation tax on its charitable activities.

THE EMSCOTE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 August 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Debtors and creditors with no stated interest rate and receivable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the income statement.

Operating leases

Rentals applicable to operating leases are charged to the statement of financial activities over the period in which the cost is incurred.

Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction costs and subsequently measured at fair value at the Balance Sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Net gains on investments' in the Statement of Financial Activities.

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

Preparation of the financial statements requires the Trustees to make significant judgments and estimates. The items in the financial statements where these judgments and estimates have been made include:

Tangible fixed assets

Depreciation charges are provided on fixed assets based on the estimated useful economic life of those assets. This is based on the Trustees' knowledge of the business, assets and prior experience.

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	11,369	7,147

THE EMSCOTE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 August 2024

4. INCOME FROM CHARITABLE ACTIVITIES

		2024	2023
	Activity	£	£
Programme activity	Provision of advice, assistance and programmes	<u>1,330,983</u>	<u>888,511</u>

5. RAISING FUNDS

Other trading activities

	2024	2023
	£	£
Bad debts	<u>730</u>	<u>8,480</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Provision of advice, assistance and programmes	<u>1,003,148</u>	<u>69,804</u>	<u>1,072,952</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Staff costs	620,553	349,795
Rent and rates	31,665	20,297
Insurance	11,279	(522)
Postage, stationery and telephone	50,258	37,456
Travelling	1,120	3,857
Sundry expenditure	24,611	31,359
Repairs and renewals	184,616	36,264
Refreshments for Young People	13,408	9,097
Cleaning	16,574	11,755
Training projects	29,887	62,493
IT consumables	9,911	3,294
Subscriptions	258	799
Charitable donations	50	340
Consulting	2,160	540
Motor vehicle expenses	308	414
Depreciation	6,490	3,677
	<u>1,003,148</u>	<u>570,915</u>

THE EMSCOTE SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 August 2024**

8. SUPPORT COSTS

	Governance costs £
Provision of advice, assistance and programmes	69,804

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	6,490	3,678
Other operating leases	4,017	4,017

10. AUDITORS' REMUNERATION

	2024	2023
	£	£
Fees payable to the charity's auditors and their associates for the audit of the charity's financial statements	6,250	-
Independent examination services	-	4,410

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

During the period no trustees were reimbursed expenses.

12. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	581,964	331,852
Social security costs	31,254	14,357
Other pension costs	7,335	3,586
	620,553	349,795

THE EMSCOTE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 August 2024

12. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	2024	2023
School Principal	1	1
Deputy head	1	-
Behaviour lead	1	-
Attendance officer	1	-
Intervention lead	1	-
Behaviour support	1	1
Teachers	6	1
Higher level teaching assistants	12	12
Caretaker	1	-
	<u>25</u>	<u>15</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
£60,001 - £70,000	<u>1</u>	<u>1</u>

The total amount paid to key management personnel during the year was £66,082 (2023 - £65,823).

In addition to the above staff, The Emscote School funding supports a further 3 zero-hour sessional activity staff who are available and deliver projects across the county as and when required.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Provision of advice, assistance and programmes	888,511	-	888,511
Investment income	7,147	-	7,147
Other income	4,200	-	4,200
Total	<u>899,858</u>	<u>-</u>	<u>899,858</u>
EXPENDITURE ON			
Raising funds	8,480	-	8,480
Charitable activities			
Provision of advice, assistance and programmes	732,158	-	732,158
Other	4,017	-	4,017
Total	<u>744,655</u>	<u>-</u>	<u>744,655</u>
NET INCOME	155,203	-	155,203

THE EMSCOTE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 August 2024

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	495,131	-	495,131
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>650,334</u>	<u>-</u>	<u>650,334</u>

14. TANGIBLE FIXED ASSETS

	Pods £	Leasehold improvements £	Equipment in Pods and storage £	Office equipment £	Totals £
COST					
At 1 September 2023	10,674	1,951	2,401	28,288	43,314
Additions	-	-	12,578	13,380	25,958
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 August 2024	10,674	1,951	14,979	41,668	69,272
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION					
At 1 September 2023	10,674	1,951	2,359	18,533	33,517
Charge for year	-	-	391	6,099	6,490
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 August 2024	10,674	1,951	2,750	24,632	40,007
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE					
At 31 August 2024	-	-	12,229	17,036	29,265
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 August 2023	-	-	42	9,755	9,797
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

15. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
Additions	250,000
Revaluations	17,888
	<hr/>
At 31 August 2024	267,888
	<hr/>
NET BOOK VALUE	
At 31 August 2024	267,888
	<hr/>
At 31 August 2023	-
	<hr/>

There were no investment assets outside the UK.

THE EMSCOTE SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 August 2024**

15. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 August 2024 is represented by:

	Listed investments £
Valuation in 2024	17,888
Cost	250,000
	<hr/> 267,888 <hr/>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	39,161	35,499
Other debtors	5,814	-
Staff loans	336	336
Prepayments	6,205	6,438
	<hr/> 51,516 <hr/>	<hr/> 42,273 <hr/>

All debtors are financial assets that are measured at amortised cost.

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	1,189	29,684
Net wages	-	(3,604)
Social security and other taxes	7,721	7,050
Other creditors	4,454	1,615
Accrued expenses	5,230	7,153
	<hr/> 18,594 <hr/>	<hr/> 41,898 <hr/>

All creditors are financial liabilities measured at amortised cost.

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	2,678	4,017
Between one and five years	-	2,678
	<hr/> 2,678 <hr/>	<hr/> 6,695 <hr/>

THE EMSCOTE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 August 2024

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Fixed assets	29,265	-	29,265	9,797
Investments	267,888	-	267,888	-
Current assets	654,421	-	654,421	682,435
Current liabilities	(18,594)	-	(18,594)	(41,898)
	<u>932,980</u>	<u>-</u>	<u>932,980</u>	<u>650,334</u>

20. MOVEMENT IN FUNDS

	At 1.9.23 £	Net movement in funds £	Transfers between funds £	At 31.8.24 £
Unrestricted funds				
General fund	640,536	289,137	(25,957)	903,716
Designated fixed asset fund	9,798	(6,491)	25,957	29,264
	<u>650,334</u>	<u>282,646</u>	<u>-</u>	<u>932,980</u>
TOTAL FUNDS	<u>650,334</u>	<u>282,646</u>	<u>-</u>	<u>932,980</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,342,458	(1,071,209)	17,888	289,137
Designated fixed asset fund	(1)	(6,490)	-	(6,491)
	<u>1,342,457</u>	<u>(1,077,699)</u>	<u>17,888</u>	<u>282,646</u>
TOTAL FUNDS	<u>1,342,457</u>	<u>(1,077,699)</u>	<u>17,888</u>	<u>282,646</u>

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	Transfers between funds £	At 31.8.23 £
Unrestricted funds				
General fund	490,183	158,880	(8,527)	640,536
Designated fixed asset fund	4,948	(3,677)	8,527	9,798
	<u>495,131</u>	<u>155,203</u>	<u>-</u>	<u>650,334</u>
TOTAL FUNDS	<u>495,131</u>	<u>155,203</u>	<u>-</u>	<u>650,334</u>

THE EMSCOTE SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 August 2024**

20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	899,858	(740,978)	158,880
Designated fixed asset fund	-	(3,677)	(3,677)
	<u>899,858</u>	<u>(744,655)</u>	<u>155,203</u>
TOTAL FUNDS	<u>899,858</u>	<u>(744,655)</u>	<u>155,203</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	Transfers between funds £	At 31.8.24 £
Unrestricted funds				
General fund	490,183	448,017	(34,484)	903,716
Designated fixed asset fund	4,948	(10,168)	34,484	29,264
	<u>495,131</u>	<u>437,849</u>	<u>-</u>	<u>932,980</u>
TOTAL FUNDS	<u>495,131</u>	<u>437,849</u>	<u>-</u>	<u>932,980</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,242,316	(1,812,187)	17,888	448,017
Designated fixed asset fund	(1)	(10,167)	-	(10,168)
	<u>2,242,315</u>	<u>(1,822,354)</u>	<u>17,888</u>	<u>437,849</u>
TOTAL FUNDS	<u>2,242,315</u>	<u>(1,822,354)</u>	<u>17,888</u>	<u>437,849</u>

The general fund is available for use at the discretion of trustees in furtherance of the general objectives of the charity.

The designated fixed asset fund represents the acquisition of fixed assets and the depreciation charged thereon.

THE EMSCOTE SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 August 2024**

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2024 or the year ended 31 August 2023.

22. PENSION COMMITMENTS

The company operates a defined contribution pension scheme whose assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £7,335 (2023 - £3,586). At the year end there was a balance outstanding amounting to £950 (2023 - £666).