

HASTINGS ARTS FORUM LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

Company number 7540627

Charity number 1142575

**20 Marine Court
St Leonards on Sea
East Sussex
TN38 0DX**

HASTINGS ARTS FORUM

(A company limited by guarantee) Company number 7541

Report of the trustees for the year ending

Chair's report

2021 was the year that Hastings Arts Forum gained its strength and brought out the best of the brilliant team of volunteers.

Re-opening The Gallery in April 2021, after being closed for the work of 66 members, all pleased to be taking part and shown.

2021 turned out to be a year of excellent sales, ending with a booked gallery for 2022.

It brought a new energy and a diversity of work that is much to the curation that we can be proud of.

A huge thank you to all the teams of volunteers, whose efforts without them we wouldn't exist.

Hard work is being done by the marketing team, putting together and designed a wonderful new logo. We have a new Evening exhibitions, a big thank you to them for giving up their Friday

A special vote of thanks to Martin Bradshaw for all his efforts in his new "academic" career. He has helped us negotiate and pleased to welcome our new Gallery Co-Ordinator, Helen, for 2022. She has many skills and qualities to offer to the Forum. For their never ending support in managing the running of the

2021 was a landmark example of creativity shining through professionalism that is becoming more and more apparent. Good work.

Our purposes and activities

The purposes of the charity are to and East Sussex in all areas of the the public are eligible to join Hastings subscription. The charity runs a series of exhibitions. The shows are media and by advertisement, and Accordingly, the Trustees believe that guidance by the Charity Commission making of any grants. As stated in received is not included in these accounts the running of the galleries is critical all involved.

Financial review

As in 2020, this has not been a typical of the year and on re-opening the Again, we were enormously fortunate government and Hastings Borough returned and the excellent shows are really promising and hopefully

Our total income for the year was are a significant improvement on

Reserves policy and going concern

The Charity's policy is to maintain expenditure for at least a three months reserves at the Balance Sheet date three months activities.

Reference and Administration details

Charity number

Company
number

Charity's principal and registered office

Our independent reviewer

Directors and trustees

The directors of the charitable company (the charity) are officers serving during the year and since the year end w

Trustee name	Office (if any)
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L Barker	
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E A Childs	
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	Chair
--	-------

C Kinnersley	
--------------	--

	Treasurer
--	-----------

R McChrystal	
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I O'Leary	
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J Welsh	
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Structure, Governance and Management

Governing document	Memorandum and Articles of Assoc
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Charity constitution	Company limited by Guarantee.
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Appointment of trustees	Appointed by the members in gen
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Organisation	The charity is managed by the Tru
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	representatives responsible for Ac Web and IT. These individual grou volunteers.
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Related parties	There are no related parties or rel
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	receive remuneration or other ben available to any other member.
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Risk management	Major risks are assessed and revie
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Trustees' responsibilities in relation to the financial statements	The charity trustees (who are also
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	purposes of company law) are res financial statements in accordanc Standards (United Kingdom Gener Company law ar requires the charity trustees to pr and fair view of the state of affairs and application of resources, inclu
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In preparing the financial statements
-select suitable accounting policies
-observe the methods and principles
-make judgements and estimates
-state whether applicable accounting
standards are material and
presume that the charity will continue

Declaration

The trustees declare that they have approved the financial statements

Signed on behalf of the charity's trustees

Full names Raymond McChrystal

Position Trustee

Date 30.6.2022

LIMITED

0627 Charity number 1142575

ng 31 December 2021

status as The Gallery at 20 Marine Court. It was the year that

ed over lockdown, with the Members Show, which exhibited
and having the opportunity to exhibit. Over 100 works were

with a financial profit for 9 months being open, and a fully

ost welcome, and a professionalism and high standard of

hard work and enthusiasm has made it all happen. Without

changes to the website, led by Ian O Leary, who has also
rents team who oversee the Opening evenings for new
iday nights. These are popular and profitable.

orts and support over the year, with our best wishes to him
a difficult time with calmness and focus. The Trustees are
Savage, who has taken over as anchor person in January
um. I would like to thank our small team of Trustees for
e organisation.

through in our current uncertain world. A positivity and
it.

to advance the education of the public principally in Hastings
visual arts but focusing mainly on the visual arts. All members of
Hastings Arts Forum Limited upon payment of an annual
membership fee are entitled to exhibit members' art work in a regularly changing
gallery to exhibit members' art work in a regularly changing
gallery promoted by newsletter, on the website, through social
media. The gallery is open to view by all members of the public.
The charity meets the public benefit test as set out in
section 1 of the Charities Act 2006. The charity presently has a policy that precludes the
payment of dividends. In Note 1 to the Accounts, the value of any voluntary help
received is disclosed. However, the ongoing voluntary contribution to
the charity is vital to the future of the Charity and is much appreciated by

the charity. The pandemic closed the gallery in the early part
of the financial year. There was nervousness on the part of members and visitors.
The charity is grateful for financial support from central
Hastings Council to a total of £12,570. Gradually confidence
in the charity has grown and interest. Consequently the results for the year
do permit the Gallery to flourish in the coming years.

Income was £36,536 and expenditure was £23,281. Both these figures
are for the year ended 31st March 2020, ending the year with a surplus of £13,255.

The charity has minimum cash resources sufficient to meet outgoing
commitments for a month period, primarily staff costs, rent, utility costs. The
resources amounted to £27,554. We believe this is enough to cover

1142575

7540627

20 Marine Court
St. Leonards on Sea
East Sussex, TN38 0DX
Peter Watters FCA BFP

its trustees for the purposes of charity law. The trustees and
ere as follows:

Dates acted if not for whole year

Resigned 18 september 2021

ociation dated 22 February 2011.

ieral meeting, with casual vacancies filled by the trustees.

istee Board that meets regularly and consists of
lministration, Exhibitions, Marketing and Fundraising, and
ps meet regularly and co-ordinate the activities of the

ated party transactions to report. None of our trustees
nefit from their work with the charity other than that

ewed by Trustees and reported at regular Trustee meetings.

o the directors of Hastings Arts Forum Limited for the
ossible for preparing a trustees' annual report and
e with applicable law and United Kingdom Accounting
rally Accepted Accounting Practice).
nd the law applicable to charities in England and Wales
epare financial statements for each year which give a true
s of the charitable company and of the incoming resources
iding the income and expenditure, for that period.

ents, the trustees are required to:
olicies and then apply them consistently;
inciples in the Charities SORP;
tes that are reasonable and prudent;
unding standards have been followed, subject to any
has explained in the financial statements it is inappropriate to
in the business

:rustees' report above

HASTINGS ARTS FORUM LIMITED

(A company limited by guarantee) Company number 7540627 Charity number 1142575

Statement of Financial Activities

for the year ended 31 December 2021

	Notes	Unrestricted funds -general	Unrestricted funds - designated	Total Funds this year	Total Funds prior year
		£	£	£	£
INCOME from:					
Donations	3	14,624	-	14,624	13,700
Charitable activities	4	12,622	-	12,622	11,144
Other trading activities	5	9,290	-	9,290	6,669
Total		36,536	-	36,536	31,513
EXPENDITURE on:					
Charitable activities	6	22,381	-	22,381	26,907
Other	8	900	-	900	658
Total		23,281	-	23,281	27,565
Net income/(expenditure)		13,255	-	13,255	3,948
Transfers between funds		-	-	-	-
Other recognised gains/(losses)					
Gains and losses on revaluation of fixed assets		-	-	-	-
Gains and losses on investment assets		-	-	-	-
Net movement in funds		13,255	-	13,255	3,948
Reconciliation of funds:					
Total funds brought forward		13,636	663	14,299	10,351
Total funds carried forward		26,891	663	27,554	14,299

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

HASTINGS ARTS FORUM LIMITED

(A company limited by guarantee) Company number 7540627 Charity number 1142575

Balance Sheet

as at 31 December 2021

	Note	Total funds this year	Total funds last year
		£	£
Fixed assets			
Tangible assets	15	-	-
Total fixed assets		-	-
Current assets			
Debtors	16	265	520
Cash at bank and in hand		45,127	36,367
Total current assets		45,392	36,887
Liabilities			
Creditors: amounts falling due within one year	17	17,838	22,588
Net current assets		27,554	14,299
Total assets less current liabilities		27,554	14,299
Creditors: amounts falling due after one year		-	-
Provisions for liabilities and charges		-	-
Total Net assets		27,554	14,299
The funds of the charity			
Unrestricted funds - General		26,891	13,636
Unrestricted funds - Designated		663	663
Total charity funds		27,554	14,299

For the financial year ended 31 December 2021, the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year ended 31 December 2021 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to the accounting records and for the preparation of accounts.

The notes on pages 7 to 14 form part of these financial statements.

The financial statements were approved by the Trustees on 30.6.2022 and signed on their behalf by

Ian O'Leary

Trustee

HASTINGS ARTS FORUM LIMITED

(A company limited by guarantee) Company number 7540627 Charity number 1142575

Annual accounts for the year ended 31 December 2021

Notes on the accounts

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation and uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective January 2015) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 The charity meets the definition of a public benefit entity as defined by FRS 102.

1.3 Preparation of the accounts on a going concern basis.

The trustees are of the view that the charity is a going concern.

1.4 Change in the basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

1.5 Income recognition policies

Recognition of incoming resources These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are sufficiently certain they will receive the resources; and
- the monetary value can be measured reliably.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

HASTINGS ARTS FORUM LIMITED

(A company limited by guarantee) Company number 7540627 Charity number 1142575

Annual accounts for the year ended 31 December 2021

Notes on the accounts

Accounting policies continued

Income recognition policies continued

Donated services and facilities These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income This is included in the accounts when receivable.

Investment gains and losses This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

1.6 Expenditure

Liability recognition Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Grants with performance conditions Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

1.7 Assets

Tangible fixed assets for use by charity These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Investments Fixtures and Fittings - 20% straight line
Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Stocks and work in progress These are valued at the lower of cost or market value.

Debtors Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash at bank and in hand Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

HASTINGS ARTS FORUM LIMITED

(A company limited by guarantee) Company number 7540627 Charity number 1142575

Annual accounts for the year ended 31 December 2021

Notes on the accounts

2 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The charity is a public benefit entity.

3 Income from donations	2021	2020
	£	£
Donations	2,054	998
Grants	12,570	12,702
Total income from Donations	14,624	13,700

The Forum benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with accounting standards, the economic contribution of general volunteers is not measured in the accounts.

4 Income from charitable activities	2021	2020
	Unrestricted funds	Unrestricted funds
	£	£
Membership subscriptions	5,476	5,648
Gift Aid	178	769
Gallery Hire	6,960	4,727
Workshops	8	-
Total income from charitable activities	12,622	11,144

5 Income earned from other trading activities	2021	2020
	£	£
Commission on sales of work	8,345	5,585
Commission on sales of cards	776	363
Other Income	169	721
Total Income from other trading activities	9,290	6,669

HASTINGS ARTS FORUM LIMITED

(A company limited by guarantee) Company number 7540627 Charity number 1142575

Annual accounts for the year ended 31 December 2021

Notes to the accounts

6 Expenditure on charitable activities

	Members services	Exhibitions + Activities	Total	Basis of allocation
	£	£	£	
Rates	-	133	133	Direct cost
Rent & service charges	-	7,500	7,500	Direct cost
Electricity	-	550	550	Direct cost
Telephone & WiFi	-	808	808	Direct cost
Maintenance	-	843	843	Direct cost
Insurance	-	352	352	Direct cost
Stock Costs	-	-	-	Direct cost
Publicity and printing	-	712	712	Direct cost
Open evenings	114	344	458	Shared 25/75
Technology support	352	352	704	Shared equally
Staff	2,064	6,191	8,255	Shared 25/75
Volunteers	-	138	138	Direct cost
Office administration	252	756	1,008	Shared 25/75
Exhibition and Workshop expenses	-	-	-	Direct cost
Depreciation Fixtures/Fittings	-	-	-	Shared 25/75
Governance costs (see note 10)	460	460	920	Shared equally
Total	3,242	19,139	22,381	

7 Summary analysis of expenditure and related income for charitable purposes.

This table shows the costs of the two main charitable activities and the sources of income directly to support those activities.

	Members services	Exhibitions + Activities	Total
	£	£	£
Costs	(3,242)	(19,139)	(22,381)
Membership subscriptions	5,476	-	5,476
Gallery Hire	-	6,960	6,960
Commission on sales of artists' work	-	9,121	9,121
Gift Aid /Other Sales Income	178	177	355
Net cost funded from other income	2,412	(2,881)	(469)
Other Trading expenses - Finance charges Note 8			(900)
Donations and Grants Note 3			14,624
Net Income			13,255

HASTINGS ARTS FORUM LIMITED

(A company limited by guarantee) Company number 7540627 Charity number 1142575

Annual accounts for the year ended 31 December 2021

Notes to the accounts

8 Other trading expenses

	2021	2020
	£	£
Finance charges	900	658
	<u>900</u>	<u>658</u>

9 Analysis of support costs

The charity identifies the costs of its support functions and these are apportioned separately between the two key charitable activities undertaken (see note 7) in the year. The table below shows the basis for apportionment.

Analysis for support and governance costs.

Support cost	Members Services	Exhibitions+ Activities	Total	Basis of apportionment
	£	£	£	
Governance - Independent Review	460	460	920	Shared equally
Finance	450	450	900	Shared equally
Information Technology	352	352	704	Shared equally
Staff	2,064	6,191	8,255	Shared 25/75
Total	<u>3,326</u>	<u>7,453</u>	<u>10,779</u>	

10 Net Income for the year

	2021	2020
	£	£
This is stated after charging:		
Depreciation	-	-
Independent Reviewer's fee	920	400

11 Trustees' remuneration

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity.

12 Trustee's expenses

	2021	2020
	£	£
Number of trustees who were paid expenses	-	-
Nature of the expenses	n/a	n/a
Total amount paid	<u>-</u>	<u>-</u>

HASTINGS ARTS FORUM LIMITED

(A company limited by guarantee) Company number 7540627 Charity number 1142575

Annual accounts for the year ended 31 December 2021

Notes to the accounts

13 Staff costs and numbers

Staff costs were as follows:

	2021	2020
Wages and salaries	£8,255	£7,540
Social security costs	£0	£0
Employer's contributions were made to a defined contribution pension scheme.	-	-

The average monthly number of employees during the year was as follows:

	No.	No.
Administration	1	1

There are no employees who received employee benefits of more than £60,000.

14 Operating Lease commitments

The charity does not have any future minimum lease payments under non-cancellable operating leases but does hold an informal tenancy agreement in respect of the gallery.

	2021	2020
Future rent and service charge payments due within one year	£7,500	£7,500

HASTINGS ARTS FORUM LIMITED

(A company limited by guarantee) Company number 7540627 Charity number 1142575

Annual accounts for the year ended 31 December 2021

Notes to the accounts

15 Tangible fixed assets

15.1 Cost or valuation

	Fixtures, fittings and equipment	Total
	£	£
Balance brought forward	6,074	6,074
Additions	-	-
Revaluations	-	-
Disposals	-	-
Transfers	-	-
Balance carried forward	6,074	6,074

15.2 Accumulated depreciation and impairment provisions

	Basis Rate	
	Straight Line 20%	
Balance brought forward	6,074	6,074
Depreciation charge for year	-	-
Impairment provisions	-	-
Revaluations	-	-
Disposals	-	-
Transfers	-	-
Balance carried forward	6,074	6,074

15.3 Net book value

Brought forward	-	-
Carried forward	-	-

15.4 Revaluation

No assets have been revalued.

HASTINGS ARTS FORUM LIMITED

(A company limited by guarantee) Company number 7540627 Charity number 1142575

Annual accounts for the year ended 31 December 2021

Notes to the accounts

16 Debtors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year	Last year	This year	Last year
	£	£	£	£
Trade debtors	-	-	-	-
Amounts due from subsidiary and associated undertakings	-	-	-	-
Other debtors	-	-	-	-
Prepayments and accrued income	265	520	-	-
Total	265	520	-	-

17 Creditors: amounts falling due with one year

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year	Last year	This year	Last year
	£	£	£	£
Loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Amounts due to subsidiary and associated undertakings	-	-	-	-
Other creditors and accruals	14,778	14,445	-	-
Deferred income	3,060	8,143	-	-
Taxation and social security costs	-	-	-	-
Total	17,838	22,588	-	-

18 Deferred Income

Deferred income comprises deposits received in respect of Gallery Hire for 2022 and the prepaid proportion of members' subscriptions.

19 Transactions with related parties.

There are no transactions with related parties.

20 Security over assets

No charge or other security exists over any assets of the charity.

21 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

22 Additional disclosure

On 1 January 2012, the assets and liabilities of Hastings Arts Forum, an unincorporated members association, were transferred to Hastings Arts Forum Limited, which then commenced trading as a registered charity.

23 Independent Examination

These accounts are subject to Independent Examination and fees of £720 are payable. No other fees for assurance, tax advisory or other financial services are payable to the Independent Reviewer.

HASTINGS ARTS FORUM

(A company limited by guarantee) Company number 04422011

Independent Examiner's Report to the Charity Trustees

I report to the charity trustees of Hastings Arts Forum Limited

Responsibilities and basis of report

As the charity's trustees of the company are responsible for the preparation of the accounts in accordance with the Companies Act 2006 ('the 2006 Act') and the accounts of the charity are not subject to independent examination, I have carried out under section 145 of the 2006 Act an examination I have followed the provisions of the 2011 Act.

Independent examiner's report

I have completed my examination with the examination giving me the following opinion: (1) accounting records were not kept in accordance with the Companies Act 2006; or (2) the accounts do not accord with the accounting records; or (3) the accounts do not comply with the requirements of the Companies Act 2006 than any requirement that the accounts be prepared in accordance with the provisions of the Companies Act 2006 as part of an independent examination. I have prepared this report in accordance with the provisions of the Companies Act 2006 for the accounting and reporting period in accordance with the Financial Reporting Manual (FRM 102)].

I have no concerns and have concluded that the accounts which attention should be drawn to are the accounts to be reached.

Signed

Name

Peter Watters

Address

McPhersons CFG
23 St Leonards

IM LIMITED

number 7540627 Charity number 1142575

he Trustees of Hastings Arts Forum Lin

on my examination of the accounts of the company for

company (and also its directors for the purposes of con-
tion of the accounts in accordance with the requirement
5 Act”). Having satisfied myself t

required to be audited under Part 16 of the 2006 Act ar
report in respect of my examination of your charity’s ac
of the Charities Act 2011 (the “2011 Act”). In carrying o
e Directions given by the Charity Commission under sec

ion. I confirm that no matter has come to my attention i
e cause to believe:

t kept in respect of the company as required by section

with those accounting records; or

with the accounting requirements of section 396 of the
accounts give a “true and fair” view which is not a matt
mination; or (4) the accounts hav

e methods and principles of the Statement of Recomme
g by charities [applicable to charities preparing their ac
Reporting Standard applicable in the UK and Republic of

ome across no other matters in connection with the exa
rn in this report in order to enable a proper understandi

Date
2021

14.7.2022

FCA BFP

i Limited

Road, Bexhill on Sea, East Sussex, TN40 1HH

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