

HASTINGS ARTS FORUM

England & Wales · Charity number 1142575

Details

Status	Registered
Legal form	Charitable company
Company number	07540627
Registered	2011-06-24
Register	View on the Charity Commission register

Contact

Address	Hastings Arts Forum Ltd 20 Marine Court St. Leonards-On-Sea TN38 0DX
Phone	01424201636
Email	INFO@HASTINGSARTSFORUM.CO.UK
Website	www.hastingsartsforum.co.uk

Activities

Objects: THE OBJECTS OF HASTINGS ARTS FORUM ARE TO ADVANCE PUBLIC EDUCATION IN AND APPRECIATION OF ALL AREAS OF THE ARTS AND TO PROVIDE FACILITIES FOR, AND ACTIVITIES IN, ANY ASPECT OF THE VISUAL ARTS PRINCIPALLY IN HASTINGS AND THE SURROUNDING AREAS OF SUSSEX AND KENT

Activities: The education of the public principally in Hastings and East Sussex in all areas of the arts, but mainly on the visual arts, by providing permanent professional standard gallery space for members to exhibit their work to the public, and by providing a public resource for the development of skills and knowledge, encouraging collaboration, networking and debate within all areas of the arts.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- East Sussex
- Kent
- West Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£36,337	£33,545	-	-
2023-12-31	£32,587	£29,733	-	-
2022-12-31	£34,385	£27,377	-	-
2021-12-31	£36,536	£23,281	-	-
2020-12-31	£31,513	£27,565	-	-

Trustees

Name	Role	Appointed
Ian Michael O'Leary		2019-09-05
Jo Welsh		2018-09-14
Lesley Ann Barker		2020-11-26
Leslie Moran		2024-09-19
Paul Sayers		2022-09-24
Raymond Richard McChrystal		2020-11-26

Accounts

HASTINGS ARTS FORUM LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL FOR THE YEAR ENDED 31 DECEMBER 2024

Company number 7540627

Charity number 1142575

**20 Marine Court
St Leonards on Sea
East Sussex
TN38 0DX**

HASTINGS ARTS FORUM LIMITED

(A company limited by guarantee) Company number 7540627 Charity number 1142575

Report of the trustees for the year ending 31 December 2024

Chair's report

I reported last year that we had 28 new members joining the Arts Forum. This year we have had 33 new members. This is on top of our core membership that has been returning to us over the years. Again, we are seeing young professionals moving down from London that have shopped around the many alternative galleries but have chosen to join us. Many of these new members are working and therefore find the model of our organisation easy to fit into. As a Gallery run by artists and for artists, we are able to identify the strategies that help to make us accessible to as many people as possible. Our membership currently runs at 186. Our Gallery Co Ordinator and our technical adviser have spent many months installing a software system called Mojo. This will allow membership renewal notices to be automatically sent via mail chimp, which previously had been a time-consuming task. Also, one that caused natural wastage. This system went live in February 2025.

Our calendar is fully booked for exhibitions in 2025, and we are taking in reservations for 2026. This is a notable achievement considering the competition from the other many local galleries, which are continually springing up in St Leonards. We have carried on the success of our show last year called The New Members Show. This has just come down and has again served its purpose of introducing our new members and their work to each other and our wider audience. Our Changing Spaces initiative has been renamed WOW, Work on the Walls, where a group of previously unconnected artists can hire a section of the gallery and share the running costs. In times of the cost-of-living pressures this has proved a very popular option. We have also seen the return of two groups, SoCo and Photo Utopia, who do not have exhibition premises of their own. Sales have been steady and the combined income streams of rental and commission are covering our expenses with a modest surplus.

We have continued with our refurbishment of the premises by removing the old covering from the window area and replacing it with laminate oak flooring which we acquired at a very reasonable cost from a local supplier. We also repainted the walls below the picture rail with a better-quality emulsion as the budget priced paint we used last year marked easily.

The treasurer that has previously prepared our annual accounts has expressed a desire to stand down. We have put out an advert for a bookkeeper / accountant on our website. We have a volunteer who enters the weekly expenditures and income, but we are looking for someone to prepare them for the annual returns. At the time of writing, we are considering the merits of those who have expressed an interest. We are confident that we can find someone suitable and are grateful for the help that we have received so far.

We have also aware that some of the new members are enthusiastic about joining our team to help with the exhibition selection and organisation. And we have a new trustee who is bringing a wealth of experience in areas which are needed.

To sum up the Hastings Arts Forum is in a very healthy position, both financially and from a point of view of membership. Our various teams of volunteers work together in a harmonious, dedicated and rewarding manner. This guarantees our outlook for 2026.

HASTINGS ARTS FORUM LIMITED

(A company limited by guarantee) Company number 7540627 Charity number 1142575

Report of the trustees for the year ending 31 December 2024 (continued)

Our purposes and activities

The purposes of the charity are to advance the education of the public principally in Hastings and East Sussex in all areas of the arts but focusing mainly on the visual arts. All members of the public are eligible to join Hastings Arts Forum Limited upon payment of an annual subscription. The charity runs a gallery to exhibit members' art work in a regularly changing series of exhibitions. The shows are promoted by newsletter, on the website, through social media and by advertisement, and are open to view by all members of the public. Accordingly, the Trustees believe the charity meets the public benefit test as set out in guidance by the Charity Commission. The charity presently has a policy that precludes the making of any grants.

As stated in Note 1 to the Accounts, the value of any voluntary help received is not included in these accounts. However, the ongoing voluntary contribution by a number of members to the running of the gallery is critical to the future of the Charity and is much appreciated by all involved.

Financial review

With a full range of exhibitions during the year, the gallery and its members have been active throughout the year. Income showed a small increase, with increased membership numbers and more work sold. Rates for membership and gallery hire have been held static for another year as our aim is to help our members promote their work. Nevertheless, in January 2025, the gallery has been re-decorated.

Our total income for the year was £36,337 and expenditure was £33,545, giving a surplus for the year of £2,792, compared to £2,854 in 2023.

Reserves policy and going concern

The Charity's policy is to maintain minimum cash resources sufficient to meet outgoing expenditure for at least a three month period, primarily staff costs, rent, utility costs. The reserves at the Balance Sheet date amounted to £39,545. We believe this is enough to cover three months activities.

Reference and Administration details

Charity number	1142575
Company number	7540627
Charity's principal and registered office	20 Marine Court St. Leonards on Sea East Sussex, TN38 0DX Peter Watters FCA BFP

Our independent reviewer

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purposes of charity law. The trustees and officers serving during the year and since the year end were as follows:

Trustee name	Office (if any)	Dates acted if not for whole year
Lesley Barker		
Ray McChrystal	Chair	
Leslie Moran		co-opted 19 September 2024
Ian O'Leary		
Paul Sayers		
Jo Welsh		

HASTINGS ARTS FORUM LIMITED

(A company limited by guarantee) Company number 7540627 Charity number 1142575

Report of the trustees for the year ending 31 December 2024

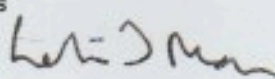
Structure, Governance and Management

Governing document	Memorandum and Articles of Association dated 22 February 2011.
Charity constitution	Company limited by Guarantee.
Appointment of trustees	Appointed by the members in general meeting, with casual vacancies filled by the trustees.
Organisation	The charity is managed by the Trustee Board that meets regularly and consists of representatives responsible for Administration, Exhibitions, Marketing, Finance and Web and IT. These individual groups meet regularly and co-ordinate the activities of the volunteers.
Related parties	There are no related parties or related party transactions to report. None of our trustees receive remuneration or other benefit from their work with the charity other than that available to any other member.
Risk management	Major risks are assessed and reviewed by Trustees and reported at regular Trustee meetings.
Trustees' responsibilities in relation to the financial statements	The charity trustees (who are also the directors of Hastings Arts Forum Limited for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law and the law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, for that period. In preparing the financial statements, the trustees are required to: -select suitable accounting policies and then apply them consistently; -observe the methods and principles in the Charities SORP; -make judgements and estimates that are reasonable and prudent; -state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; -prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Declaration

The trustees declare that they have approved the trustees' report above

Signed on behalf of the charity's trustees

Full name	Leslie Moran	
Position	Trustee	
Date	15. 5. 2025	

HASTINGS ARTS FORUM LIMITED

(A company limited by guarantee) Company number 7540627 Charity number 1142575

Statement of Financial Activities

for the year ended 31 December 2024

	Notes	Unrestricted funds -general	Unrestricted funds - designated	Total Funds this year	Total Funds prior year
		£	£	£	£
INCOME from:					
Donations	3		1,502	1,502	1,813
Charitable activities	4		19,540	19,540	18,532
Other trading activities	5		14,051	14,051	12,242
Bank Interest received			1,244	1,244	-
Total		-	36,337	36,337	32,587
EXPENDITURE on:					
Charitable activities	6		32,310	32,310	28,940
Other	8		1,235	1,235	793
Total		-	33,545	33,545	29,733
Net income/(expenditure)		-	2,792	2,792	2,854
Transfers between funds		-	-	-	-
Other recognised gains/(losses)					
Gains and losses on revaluation of fixed assets		-	-	-	-
Gains and losses on investment assets		-	-	-	-
Net movement in funds		-	2,792	2,792	2,854
Reconciliation of funds:					
Total funds brought forward			36,753	36,753	33,899
Total funds carried forward		-	39,545	39,545	36,753

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

HASTINGS ARTS FORUM LIMITED

(A company limited by guarantee) Company number 7540627 Charity number 1142575

Balance Sheet as at 31 December 2024

	Note	Total funds this year	Total funds last year
		£	£
Fixed assets			
Tangible assets	15	-	-
Total fixed assets		-	-
Current assets			
Stock of cards		730	638
Debtors	16	325	765
Cash at bank and in hand		54,027	52,513
Total current assets		55,082	53,916
Liabilities			
Creditors: amounts falling due within one year	17	15,537	17,163
Net current assets		39,545	36,753
Total assets less current liabilities		39,545	36,753
Creditors: amounts falling due after one year		-	-
Provisions for liabilities and charges		-	-
Total Net assets		39,545	36,753
The funds of the charity			
Unrestricted funds - General		39,545	36,753
Unrestricted funds - Designated		-	-
Total charity funds		39,545	36,753

For the financial year ended 31 December 2024, the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year ended 31 December 2024 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to the accounting records and for the preparation of accounts.

The notes on pages 7 to 14 form part of these financial statements.

The financial statements were approved by the Trustees on 15.5.2025 and signed on their behalf by

Jo Welsh

Trustee

Jo Welsh

HASTINGS ARTS FORUM LIMITED

(A company limited by guarantee) Company number 7540627 Charity number 1142575

Annual accounts for the year ended 31 December 2024

Notes on the accounts

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation and uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective January 2015) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 The charity meets the definition of a public benefit entity as defined by FRS 102.

1.3 Preparation of the accounts on a going concern basis.

The trustees are of the view that the charity is a going concern.

1.4 Change in the basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

1.5 Income recognition policies

Recognition of incoming resources	These are included in the Statement of Financial Activities (SoFA) when: • the charity becomes entitled to the resources; • the trustees are sufficiently certain they will receive the resources; and • the monetary value can be measured reliably.
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.
Gifts in kind	Gifts in kind are accounted for at a reasonable estimate of their value to Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.
Bank interest received	Bank interest is reported in the Statement of Financial Activities once received.

HASTINGS ARTS FORUM LIMITED

(A company limited by guarantee) Company number 7540627 Charity number 1142575

Annual accounts for the year ended 31 December 2024

Notes on the accounts

Accounting policies continued

Income recognition policies continued

Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment income	This is included in the accounts when received.
Investment gains and losses	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

1.6 Expenditure

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

1.7 Assets

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases: Fixtures and Fittings - 20% straight line
Investments	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.
Stocks and work in progress	These are valued at the lower of cost or market value.
Debtors	Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.
Cash at bank and in hand	Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.
Creditors and provisions	Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

HASTINGS ARTS FORUM LIMITED

(A company limited by guarantee) Company number 7540627 Charity number 1142575

Annual accounts for the year ended 31 December 2024

Notes on the accounts

2 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The charity is a public benefit entity.

3 Income from donations

	2024	2023
	£	£
Donations	1,502	1,813
Total income from Donations	1,502	1,813

The Forum benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with accounting standards, the economic contribution of general volunteers is not measured in the accounts.

4 Income from charitable activities

	2024	2023
	Unrestricted funds	Unrestricted funds
	£	£
Membership subscriptions	5,986	5,434
Gift Aid	885	1,978
Gallery Hire	12,669	11,120
Total income from charitable activities	19,540	18,532

5 Income earned from other trading activities

	2024	2023
	£	£
Commission on sales of work	11,903	9,020
Commission on sales of cards	-	-
Artists cards sales	2,037	2,586
Other Income	111	636
Total Income from other trading activities	14,051	12,242

HASTINGS ARTS FORUM LIMITED

(A company limited by guarantee) Company number 7540627 Charity number 1142575

Annual accounts for the year ended 31 December 2024

Notes to the accounts

6 Expenditure on charitable activities

	Members services £	Exhibitions + Activities £	Total £	Basis of allocation
Rates		222	222	Direct cost
Rent & service charges		7,920	7,920	Direct cost
Electricity		1,841	1,841	Direct cost
Telephone & WiFi		916	916	Direct cost
Maintenance		3,352	3,352	Direct cost
Insurance		395	395	Direct cost
Publicity and printing		1,346	1,346	Direct cost
Open evenings	432	1,297	1,729	Shared 25/75
Technology support	267	267	534	Shared equally
Staff	2,644	7,931	10,575	Shared 25/75
Volunteers		382	382	Direct cost
Office administration and stationery	147	442	589	Shared 25/75
Exhibition expenses		403	403	Direct cost
Artists cards purchased adjusted for stock		1,350	1,350	
Depreciation Fixtures/Fittings		-	-	Shared 25/75
Governance costs (see note 10) Independent Review	378	378	756	Shared equally
Total	3,868	28,442	32,310	

7 Summary analysis of expenditure and related income for charitable purposes.

This table shows the costs of the two main charitable activities and the sources of income directly to support those activities.

	Members services £	Exhibitions + Activities £	Total £
Costs	(3,868)	(28,442)	(32,310)
Membership subscriptions	5,986	-	5,986
Gallery Hire		12,669	12,669
Commission on sales of artists' work		11,938	11,938
Gift Aid /Other Sales Income	885	2,148	3,033
Net cost funded from other income	3,003	(1,687)	1,316
Other Trading expenses - Finance charges Note 8			(1235)
Donations and Grants Note 3			1,502
Net Income			1,583

HASTINGS ARTS FORUM LIMITED

(A company limited by guarantee) Company number 7540627 Charity number 1142575

Annual accounts for the year ended 31 December 2024

Notes to the accounts

8 Other trading expenses

	2024	2023
	£	£
Finance charges	1,235	793
	<u>1,235</u>	<u>793</u>

9 Analysis of support costs

The charity identifies the costs of its support functions and these are apportioned separately between the two key charitable activities undertaken (see note 7) in the year. The table below shows the basis for apportionment.

Analysis for support and governance costs.

Support cost	Members Services	Exhibitions +Activities	Total	Basis of apportionment
	£	£	£	
Governance - Independent Review	378	378	756	Shared equally
Finance	618	618	1,235	Shared equally
Information Technology	267	267	534	Shared equally
Staff	2,644	7,931	10,575	Shared 25/75
Total	<u>3,906</u>	<u>9,194</u>	<u>13,100</u>	

10 Net Income for the year

	2024	2023
	£	£
This is stated after charging:		
Depreciation	-	-
Independent Reviewer's fee	756	720

11 Trustees' remuneration

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity.

12 Trustees' expenses

	2024	2023
	£	£
Number of trustees who were paid expenses	-	-
Nature of the expenses	n/a	n/a
Total amount paid	<u>-</u>	<u>-</u>

HASTINGS ARTS FORUM LIMITED

(A company limited by guarantee) Company number 7540627 Charity number 1142575

Annual accounts for the year ended 31 December 2024

Notes to the accounts

13 Staff costs and numbers

Staff costs were as follows:

	2024	2023
Wages and salaries	£10,575	£9,800
Social security costs	£0	£26
Employer's contributions were made to a defined contribution pension scheme.	-	-

The average monthly number of employees during the year was as follows:

	No.	No.
Administration	1	1

There are no employees who received employee benefits of more than £60,000.

14 Operating Lease commitments

The charity does not have any future minimum lease payments under non-cancellable operating leases but does hold an informal tenancy agreement in respect of the gallery.

	2024	2023
Future rent and service charge payments due within one year	£7,920	£7,920

HASTINGS ARTS FORUM LIMITED

(A company limited by guarantee) Company number 7540627 Charity number 1142575

Annual accounts for the year ended 31 December 2024

Notes to the accounts

15 Tangible fixed assets

15.1 Cost or valuation

	Fixtures, fittings and equipment £	Total £
Balance brought forward	6,074	6,074
Additions	-	-
Revaluations	-	-
Disposals	-	-
Transfers	-	-
Balance carried forward	<u>6,074</u>	<u>6,074</u>

15.2 Accumulated depreciation and impairment provisions

	Basis Rate	Straight Line 20%
Balance brought forward	6,074	6,074
Depreciation charge for year	-	-
Impairment provisions	-	-
Revaluations	-	-
Disposals	-	-
Transfers	-	-
Balance carried forward	<u>6,074</u>	<u>6,074</u>

15.3 Net book value

Brought forward	-	-
Carried forward	-	-

15.4 Revaluation

No assets have been revalued.

HASTINGS ARTS FORUM LIMITED

(A company limited by guarantee) Company number 7540627 Charity number 1142575

Annual accounts for the year ended 31 December 2024

Notes to the accounts

16 Debtors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Trade debtors		500	-	-
Amounts due from subsidiary and associated undertakings	-	-	-	-
Other debtors	-	-	-	-
Prepayments and accrued income	325	265	-	-
Total	325	765	-	-

17 Creditors: amounts falling due with one year

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Amounts due to subsidiary and associated undertakings	-	-	-	-
Other creditors and accruals	12,219	14,430	-	-
Deferred income	3,318	2,733	-	-
Taxation and social security costs	-	-	-	-
Total	15,537	17,163	-	-

18 Deferred Income

Deferred income comprises deposits received in respect of Gallery Hire for 2024 and the prepaid proportion of members' subscriptions.

19 Transactions with related parties.

There are no transactions with related parties.

20 Security over assets

No charge or other security exists over any assets of the charity.

21 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

22 Additional disclosure

On 1 January 2012, the assets and liabilities of Hastings Arts Forum, an unincorporated members association, were transferred to Hastings Arts Forum Limited, which then commenced trading as a registered charity.

23 Independent Examination

These accounts are subject to Independent Examination and fees of £756 are payable. No other fees for assurance, tax advisory or other financial services are payable to the Independent Reviewer.

HASTINGS ARTS FORUM LIMITED

(A company limited by guarantee) Company number 7540627 Charity number 1142575

Independent Examiner's Report to the Trustees of Hastings Arts Forum Limited

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2024, which are set out on pages 5 to 14.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the "2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

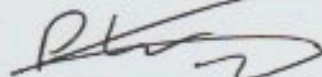
Independent examiner's report

I have completed my examination. I confirm that no matter has come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the Companies Act 2006; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for the accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



Date 21-05-2025

Name Peter Watters FCA BFP

Address McPhersons CFG Limited

23 St Leonards Road, Bexhill on Sea, East Sussex

Accounts

HASTINGS ARTS FORUM LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

Company number 7540627

Charity number 1142575

**20 Marine Court
St Leonards on Sea
East Sussex
TN38 0DX**

HASTINGS ARTS FORUM LIMITED

(A company limited by guarantee) Company number 7540627 Charity number 1142575

Report of the trustees for the year ending 31 December 2023

Chair's report

This time last year I reported on the benefits our newly appointed Gallery Assistant had been bringing to the Arts Forum. This year we have seen 40 new members join our group. These are largely artists that have recently moved down from London, so we are very fortunate to be able to tap into this fresh blood. An organisation like ours can suffer from a stagnation of membership numbers which is a difficult situation to turn around. It is particularly difficult in St Leonards as there are many new galleries opening and therefore in competition with us for subscribing artists. Our Administrator has been particularly useful in bringing her London contacts and professional skills to our aid.

Work is continuing on the upgrade of our website and admin systems. Volunteers have helped to load up Gallery profiles of individual Artists and their work, so we now have more members on show as well as a showing of our new members. We are also installing Mojo as an automated system of alerting our members to membership renewal which previously has been an arduous and labour-intensive process.

Our calendar is fully booked for exhibitions for 2024 and we are taking in reservations for 2025. This is again a notable achievement considering the competition from the other many local galleries. We are maintaining our reputation as an artist friendly gallery, run by artists for artists. Bearing in mind the influx of new members, we have launched a new initiative in our exhibition calendar which was very successful, a New Members' Show. This served many purposes one of which was to introduce these new members to our local audience but also to give them an introductory experience to what our organisation can offer. Our Changing Spaces initiative, where a group of previously unconnected artists can hire a section of the gallery and hence share the running costs, is providing a welcome opportunity for artists to combat the financial pressures of a solo show during our cost-of-living crisis.

During the year we employed a professional company to refurbish the interior walls and ceilings. This has given the gallery a notable uplift. After much discussion and consideration of other local efforts to combat similar problems, we took on the issue of sound distortion and sound levels in the gallery space. Sound reflective floor, walls, and ceiling make for a difficult audio experience particularly at Private Views. Also road noise from the A259 is a constant irritant during summer months when the doors need to be open for ventilation. Three Trustees designed, constructed and installed four sound baffles of approximately 3 x 1.5 metres size. They have sound absorbing foam on the top surface and sound absorbing fabric on the underside. As well as noticeably reducing reflected sound levels they have also simplified the visual impact of the cluttered ceiling space.

Again it needs to be mentioned that none of this activity would be possible without our team of dedicated volunteers who give up their time every week to keep the gallery hanging, exhibiting, selling and open for business.

HASTINGS ARTS FORUM LIMITED

(A company limited by guarantee) Company number 7540627 Charity number 1142575

Report of the trustees for the year ending 31 December 2023 (continued)

Our purposes and activities The purposes of the charity are to advance the education of the public principally in Hastings and East Sussex in all areas of the arts but focusing mainly on the visual arts. All members of the public are eligible to join Hastings Arts Forum Limited upon payment of an annual subscription. The charity runs a gallery to exhibit members' art work in a regularly changing series of exhibitions. The shows are promoted by newsletter, on the website, through social media and by advertisement, and are open to view by all members of the public. Accordingly, the Trustees believe the charity meets the public benefit test as set out in guidance by the Charity Commission. The charity presently has a policy that precludes the making of any grants.

As stated in Note 1 to the Accounts, the value of any voluntary help received is not included in these accounts. However, the ongoing voluntary contribution by a number of members to the running of the gallery is critical to the future of the Charity and is much appreciated by all involved.

Financial review

With a full range of exhibitions during the year, the gallery and its members have been active throughout the year. Sales of work fell a little short of the previous year as did membership income. However, gallery hire and donations were good. Rates for membership and gallery hire have been held static for another year as our aim is to help our members promote their work.

Nevertheless, in January 2024, the gallery has been re-decorated and sound baffles added to maintain the quality of the exhibition space.

Our total income for the year was £32,587 and expenditure was £29,733, giving a surplus for the year of £2,854.

Reserves policy and going concern

The Charity's policy is to maintain minimum cash resources sufficient to meet outgoing expenditure for at least a three month period, primarily staff costs, rent, utility costs. The reserves at the Balance Sheet date amounted to £36,753. We believe this is enough to cover three months activities.

Reference and Administration details

Charity number	1142575
Company number	7540627
Charity's principal and registered office	20 Marine Court St. Leonards on Sea East Sussex, TN38 0DX
Our independent reviewer	Peter Watters FCA BFP

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purposes of charity law. The trustees and officers serving during the year and since the year end were as follows:

Trustee name	Office (if any)	Dates acted if not for whole year
Lesley Barker		
Ray McChrystal	Chair	
Ian O'Leary		
Paul Sayers		
Jo Welsh		

HASTINGS ARTS FORUM LIMITED

(A company limited by guarantee) Company number 7540627 Charity number 1142575

Report of the trustees for the year ending 31 December 2023 (continued)

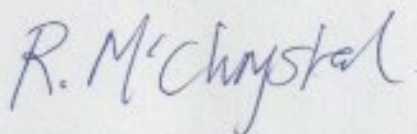
Structure, Governance and Management

Governing document	Memorandum and Articles of Association dated 22 February 2011.
Charity constitution	Company limited by Guarantee.
Appointment of trustees	Appointed by the members in general meeting, with casual vacancies filled by the trustees.
Organisation	The charity is managed by the Trustee Board that meets regularly and consists of representatives responsible for Administration, Exhibitions, Marketing, Finance and Web and IT. These individual groups meet regularly and co-ordinate the activities of the volunteers.
Related parties	There are no related parties or related party transactions to report. None of our trustees receive remuneration or other benefit from their work with the charity other than that available to any other member.
Risk management	Major risks are assessed and reviewed by Trustees and reported at regular Trustee meetings.
Trustees' responsibilities in relation to the financial statements	The charity trustees (who are also the directors of Hastings Arts Forum Limited for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law and the law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, for that period. In preparing the financial statements, the trustees are required to: -select suitable accounting policies and then apply them consistently; -observe the methods and principles in the Charities SORP; -make judgements and estimates that are reasonable and prudent; -state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; -prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Declaration

The trustees declare that they have approved the trustees' report above

Signed on behalf of the charity's trustees



Full name	Raymond Richard McChrystal
Position	Trustee
Date	23. 5. 2024

HASTINGS ARTS FORUM LIMITED

(A company limited by guarantee) Company number 7540627 Charity number 1142575

Statement of Financial Activities

for the year ended 31 December 2023

	Notes	Unrestricted funds -general	Unrestricted funds - designated	Total Funds this year	Total Funds prior year
		£	£	£	£
INCOME from:					
Donations	3		1,813	1,813	6,444
Charitable activities	4		18,532	18,532	16,658
Other trading activities	5		12,242	12,242	11,283
Total		-	32,587	32,587	34,385
EXPENDITURE on:					
Charitable activities	6		28,940	28,940	26,783
Other	8		793	793	594
Total		-	29,733	29,733	27,377
Net income/(expenditure)		-	2,854	2,854	7,008
Transfers between funds		-	-	-	-
Other recognised gains/(losses)					
Gains and losses on revaluation of fixed assets		-	-	-	-
Gains and losses on investment assets		-	-	-	-
Net movement in funds		-	2,854	2,854	7,008
Reconciliation of funds:					
Total funds brought forward			33,899	33,899	27,554
Computer purchased					(663)
Total funds carried forward		-	36,753	36,753	33,899

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

HASTINGS ARTS FORUM LIMITED

(A company limited by guarantee) Company number 7540627 Charity number 1142575

Balance Sheet as at 31 December 2023

	Note	Total funds this year £	Total funds last year £
Fixed assets			
Tangible assets	15	-	-
Total fixed assets		-	-
Current assets			
Stock of cards		638	-
Debtors	16	765	235
Cash at bank and in hand		52,513	53,379
Total current assets		<u>53,916</u>	<u>53,614</u>
Liabilities			
Creditors: amounts falling due within one year	17	17,163	19,715
Net current assets		<u>36,753</u>	<u>33,899</u>
Total assets less current liabilities		36,753	33,899
Creditors: amounts falling due after one year		-	-
Provisions for liabilities and charges		-	-
Total Net assets		<u>36,753</u>	<u>33,899</u>
The funds of the charity			
Unrestricted funds - General		36,753	33,899
Unrestricted funds - Designated		-	-
Total charity funds		<u>36,753</u>	<u>33,899</u>

For the financial year ended 31 December 2023, the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year ended 31 December 2023 in accordance with section 476 of the Companies Act 2006.

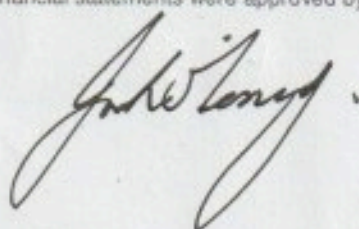
The directors acknowledge their responsibility for complying with the requirements of the Act with respect to the accounting records and for the preparation of accounts.

The notes on pages 7 to 14 form part of these financial statements.

The financial statements were approved by the Trustees on 23.5.2024 and signed on their behalf by

Ian O'Leary

Trustee



HASTINGS ARTS FORUM LIMITED

(A company limited by guarantee) Company number 7540627 Charity number 1142575

Annual accounts for the year ended 31 December 2023

Notes on the accounts

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation and uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective January 2015) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 The charity meets the definition of a public benefit entity as defined by FRS 102.

1.3 Preparation of the accounts on a going concern basis.

The trustees are of the view that the charity is a going concern.

1.4 Change in the basis of accounting

There has been no change to the accounting policies (valuation rules and methods of

1.5 Income recognition policies

Recognition of incoming resources	These are included in the Statement of Financial Activities (SoFA) when: • the charity becomes entitled to the resources; • the trustees are sufficiently certain they will receive the resources; • the monetary value can be measured reliably.
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.
Gifts in kind	Gifts in kind are accounted for at a reasonable estimate of their value. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

HASTINGS ARTS FORUM LIMITED

(A company limited by guarantee) Company number 7540627 Charity number 1142575

Annual accounts for the year ended 31 December 2023

Notes on the accounts

Accounting policies continued

Income recognition policies continued

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

1.6 Expenditure

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

1.7 Assets

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and Fittings - 20% straight line

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Stocks and work in progress

These are valued at the lower of cost or market value.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

HASTINGS ARTS FORUM LIMITED

(A company limited by guarantee) Company number 7540627 Charity number 1142575

Annual accounts for the year ended 31 December 2023

Notes on the accounts

2 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The charity is a public benefit entity.

3 Income from donations

	2023	2022
	£	£
Donations	1,813	6,444
Total income from Donations	1,813	6,444

The Forum benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with accounting standards, the economic contribution of general volunteers is not measured in the accounts.

4 Income from charitable activities

	2023	2022
	Unrestricted funds	Unrestricted funds
	£	£
Membership subscriptions	5,434	5,573
Gift Aid	1,978	792
Gallery Hire	11,120	10,293
Total income from charitable activities	18,532	16,658

5 Income earned from other trading activities

	2023	2022
	£	£
Commission on sales of work	9,020	10,324
Commission on sales of cards	-	630
Artists cards sales	2,586	-
Other Income	636	329
Total Income from other trading activities	12,242	11,283

HASTINGS ARTS FORUM LIMITED

(A company limited by guarantee) Company number 7540627 Charity number 1142575

Annual accounts for the year ended 31 December 2023

Notes to the accounts

6 Expenditure on charitable activities

	Members services	Exhibitions + Activities	Total	Basis of allocation
	£	£	£	
Rates		131	131	Direct cost
Rent & service charges		6,875	6,875	Direct cost
Electricity		1,472	1,472	Direct cost
Telephone & WiFi		785	785	Direct cost
Maintenance		2,350	2,350	Direct cost
Insurance		339	339	Direct cost
Artists cards purchased less closing stock		1,668	1,668	Direct cost
Publicity and printing		999	999	Direct cost
Open evenings	261	783	1,044	Shared 25/75
Technology support	347	348	695	Shared equally
Staff	2,457	7,369	9,826	Shared 25/75
Volunteers		434	434	Direct cost
Office administration	320	960	1,280	Shared 25/75
20th anniversary		322	322	Direct cost
Depreciation Fixtures/Fittings	-	-	-	Shared 25/75
Governance costs (see note 10)	360	360	720	Shared equally
Total	3,745	25,195	28,940	

7 Summary analysis of expenditure and related income for charitable purposes.

This table shows the costs of the two main charitable activities and the sources of income directly to support those activities.

	Members services	Exhibitions + Activities	Total
	£	£	£
Costs	(3,745)	(25,195)	(28,940)
Membership subscriptions	5,434	-	5,434
Gallery Hire		11,120	11,120
Commission on sales of artists' work		9,020	9,020
Gift Aid /Other Sales Income	1,978	3,222	5,200
Net cost funded from other income	3,667	(1,833)	1,834
Other Trading expenses - Finance charges Note 8			(793)
Donations and Grants Note 3			1,613
Net Income			2,854

HASTINGS ARTS FORUM LIMITED

(A company limited by guarantee) Company number 7540627 Charity number 1142575

Annual accounts for the year ended 31 December 2023

Notes to the accounts

8 Other trading expenses

	2023	2022
	£	£
Finance charges	793	594
	<u>793</u>	<u>594</u>

9 Analysis of support costs

The charity identifies the costs of its support functions and these are apportioned separately

Analysis for support and governance costs.

Support cost	Members Services	Exhibitions +Activities	Total	Basis of apportionment
	£	£	£	
Governance - Independent Review	360	360	720	Shared equally
Finance	396	397	793	Shared equally
Information Technology	348	347	695	Shared equally
Staff	2,457	7,369	9,826	Shared 25/75
Total	<u>3,561</u>	<u>8,473</u>	<u>12,034</u>	

10 Net Income for the year

	2023	2022
	£	£
This is stated after charging:		
Depreciation	-	-
Independent Reviewer's fee	720	720

11 Trustees' remuneration

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity.

12 Trustees' expenses

	2022	2021
	£	£
Number of trustees who were paid expenses	-	-
Nature of the expenses	n/a	n/a
Total amount paid	<u>-</u>	<u>-</u>

HASTINGS ARTS FORUM LIMITED

(A company limited by guarantee) Company number 7540627 Charity number 1142575

Annual accounts for the year ended 31 December 2023

Notes to the accounts

13 Staff costs and numbers

Staff costs were as follows:

	2023	2022
Wages and salaries	£9,800	£9,080
Social security costs	£26	£20
Employer's contributions were made to a defined contribution pension scheme.	-	-

The average monthly number of employees during the year was as follows:

	No.	No.
Administration	1	1

There are no employees who received employee benefits of more than £60,000.

14 Operating Lease commitments

The charity does not have any future minimum lease payments under non-cancellable operating leases but does hold an informal tenancy agreement in respect of the gallery.

	2023	2022
Future rent and service charge payments due within one year	£7,920	£7,500

HASTINGS ARTS FORUM LIMITED

(A company limited by guarantee) Company number 7540627 Charity number 1142575

Annual accounts for the year ended 31 December 2023

Notes to the accounts

15 Tangible fixed assets

15.1 Cost or valuation

	Fixtures, fittings and equipment £	Total £
Balance brought forward	6,074	6,074
Additions	-	-
Revaluations	-	-
Disposals	-	-
Transfers	-	-
Balance carried forward	<u>6,074</u>	<u>6,074</u>

15.2 Accumulated depreciation and impairment provisions

	Basis Rate	Straight Line 20%
Balance brought forward	6,074	6,074
Depreciation charge for year	-	-
Impairment provisions	-	-
Revaluations	-	-
Disposals	-	-
Transfers	-	-
Balance carried forward	<u>6,074</u>	<u>6,074</u>

15.3 Net book value

Brought forward	-	-
Carried forward	-	-

15.4 Revaluation

No assets have been revalued.

HASTINGS ARTS FORUM LIMITED

(A company limited by guarantee) Company number 7540627 Charity number 1142575

Annual accounts for the year ended 31 December 2023

Notes to the accounts

16 Debtors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year	Last year	This year	Last year
	£	£	£	£
Trade debtors	500	-	-	-
Amounts due from subsidiary and associated undertakings	-	-	-	-
Other debtors	-	-	-	-
Prepayments and accrued income	265	235	-	-
Total	765	235	-	-

17 Creditors: amounts falling due with one year

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year	Last year	This year	Last year
	£	£	£	£
Loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Amounts due to subsidiary and associated undertakings	-	-	-	-
Other creditors and accruals	14,430	16,847	-	-
Deferred income	2,733	2,868	-	-
Taxation and social security costs	-	-	-	-
Total	17,163	19,715	-	-

18 Deferred Income

Deferred income comprises deposits received in respect of Gallery Hire for 2024 and the prepaid proportion of members' subscriptions.

19 Transactions with related parties.

There are no transactions with related parties.

20 Security over assets

No charge or other security exists over any assets of the charity.

21 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

22 Additional disclosure

On 1 January 2012, the assets and liabilities of Hastings Arts Forum, an unincorporated members association, were transferred to Hastings Arts Forum Limited, which then commenced trading as a registered charity.

23 Independent Examination

These accounts are subject to Independent Examination and fees of £720 are payable. No other fees for assurance, tax advisory or other financial services are payable to the Independent Reviewer.

HASTINGS ARTS FORUM LIMITED

(A company limited by guarantee) Company number 7540627 Charity number 1142575

Independent Examiner's Report to the Trustees of Hastings Arts Forum Limited

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2023, which are set out on pages 5 to 14.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matter has come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the Companies Act 2006; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for the accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



Date

30-5-2024

Name Peter Watters FCA BFP

Address McPhersons CFG Limited

23 St Leonards Road, Bexhill on Sea, East Sussex

Accounts

HASTINGS ARTS FORUM LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

Company number 7540627

Charity number 1142575

**20 Marine Court
St Leonards on Sea
East Sussex
TN38 0DX**

HASTINGS ARTS FORUM LIMITED

(A company limited by guarantee) Company number 7540627 Charity number 1142575

Report of the trustees for the year ending 31 December 2022

Chair's report

This year has been distinguished by the work of our new Gallery Co-Ordinator Helen Savage. She brings with her a portfolio of professionalism, expertise and adaptability. The first two qualities are easy to qualify but the second is where Helen has shown what an invaluable asset she has become to the Forum in the year she has been working for us. She accepted the thorny issue of recruiting, training, and managing volunteers into her role. It had previously been a separate task of another volunteer. Her personable manner, her ability to relate peoples' work skills to the jobs and tasks to be covered, and her quiet and sympathetic ear has enabled her to build up a dedicated rota of volunteers that deliver the services of the Forum. Without this efficient team the Forum could not operate as it does. She is also implementing software upgrades for the management of our membership and is generally at the heart of all the working processes that go on within the Forum.

Over the last year we have noticed a small stream of artists who have come down from London or across from Brighton in the search for an exhibition space. They have expressed their gratitude in the ethos of our Gallery which is: run by artists, for artists. They appreciate the reduction of commercial pressure that comes from a more commercially run gallery. One that always has an eye on artists' work that will sell, against work that may be more risk taking or display a new and unknown approach. They also appreciate how easy and adaptable our space is to exhibit in and how our well-lit and uncluttered walls bring out the best in their work when it is hung or positioned.

Thanks to an anonymous donation we have recently been able to pay for various upgrades and improvements to the fabric of the gallery. Earlier in the year we had the front railings painted, the window frames re varnished and the façade decluttered. We also employed a sign writer to paint our logo on the fascia board. A new neon sign hangs in the window and lets people know we are open. Over the winter break we removed some stained carpet in the window area to expose some original pine parquet flooring. We then employed a specialist company to sand and varnish the floor. This has given the gallery a visual lift and again creates a minimal look which has had many admiring comments.

A lot of upgrading work has been done to our website this year. Ian O Leary, one of the trustees, has overseen a unifying process that brings in our new logo and helps to present a professional and considered look to the website, online newsletter and printed handouts. The members' gallery is also being updated to reflect our current members and their new work. To ease the workload on herself, Helen has a volunteer to help install the relevant files which can happen alongside her working space thanks to our recent purchase of a second PC. Our network administrator is giving us direct access to our system so we can make faster changes to our website.

All this background work goes on while our dedicated exhibitions and hanging team, turn around fortnightly shows to the high standards that artists have come to expect of the Forum. At the time of writing, the exhibition rota is full for 2023 and bookings for 2024 are starting to come in. Considering the delicate nature of the nations' finances and the closing of four prominent businesses in St Leonards earlier in the year, the Forum continues to punch above its weight and stay solvent. I feel confident in saying that the Forum will continue to thrive and offer the high-quality Gallery space and support that we have the reputation for delivering to our local artistic community. I and the board of trustees would like to give thanks to our team of volunteers who give so much of their free time and contribute so many different skill sets.

HASTINGS ARTS FORUM LIMITED

(A company limited by guarantee) Company number 7540627 Charity number 1142575

Report of the trustees for the year ending 31 December 2022 (continued)

Our purposes and activities

The purposes of the charity are to advance the education of the public principally in Hastings and East Sussex in all areas of the arts but focusing mainly on the visual arts. All members of the public are eligible to join Hastings Arts Forum Limited upon payment of an annual subscription. The charity runs a gallery to exhibit members' art work in a regularly changing series of exhibitions. The shows are promoted by newsletter, on the website, through social media and by advertisement, and are open to view by all members of the public. Accordingly, the Trustees believe the charity meets the public benefit test as set out in guidance by the Charity Commission. The charity presently has a policy that precludes the making of any grants. As stated in Note 1 to the Accounts, the value of any voluntary help received is not included in these accounts. However, the ongoing voluntary contribution to the running of the galleries is critical to the future of the Charity and is much appreciated by all involved.

Financial review

Following the temporary closures of the Gallery during the period of the pandemic, 2022 has been a year mercifully without such interruptions. The year started slowly but improved steadily with a full programme of exhibitions, and ending the year with a strong finish with the Christmas show. Costs were kept under control although the effects of inflation were beginning to show. In the autumn, the Charity was extremely fortunate to receive a most generous anonymous donation of £5,000 for which we are most grateful. This together with a full year of activities in the Gallery enabled the Trustees to consider and proceed with external decoration of the premises including new fascia signage, having the wood block floor sanded, sealed and restored, purchase a laptop and add an illuminated sign in the window. These works have made a substantial improvement to the Gallery.

Our total income for the year was £34,386 and expenditure was £27,378. Both these figures are a significant improvement on 2021, ending the year with a surplus of £7,008.

Reserves policy and going concern

The Charity's policy is to maintain minimum cash resources sufficient to meet outgoing expenditure for at least a three month period, primarily staff costs, rent, utility costs. The reserves at the Balance Sheet date amounted to £33,899. We believe this is enough to cover three months activities.

Reference and Administration details

Charity number	1142575
Company number	7540627
Charity's principal and registered office	20 Marine Court St. Leonards on Sea East Sussex, TN38 0DX
Our independent reviewer	Peter Watters FCA BFP

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purposes of charity law. The trustees and officers serving during the year and since the year end were as follows:

Trustee name	Office (if any)	Dates acted if not for whole year
Lesley Barker		
Angela Childs		Resigned 24 September 2022
Ray McChrystal	Chair	
Ian O'Leary		
Paul Sayers		Appointed 24 September 2022
Jo Welsh		

HASTINGS ARTS FORUM LIMITED

(A company limited by guarantee) Company number 7540627 Charity number 1142575

Report of the trustees for the year ending 31 December 2022 (continued)

Structure, Governance and Management

Governing document	Memorandum and Articles of Association dated 22 February 2011.
Charity constitution	Company limited by Guarantee.
Appointment of trustees	Appointed by the members in general meeting, with casual vacancies filled by the trustees.
Organisation	The charity is managed by the Trustee Board that meets regularly and consists of representatives responsible for Administration, Exhibitions, Marketing and Fundraising, and Web and IT. These individual groups meet regularly and co-ordinate the activities of the volunteers.
Related parties	There are no related parties or related party transactions to report. None of our trustees receive remuneration or other benefit from their work with the charity other than that available to any other member.
Risk management	Major risks are assessed and reviewed by Trustees and reported at regular Trustee meetings.
Trustees' responsibilities in relation to the financial statements	The charity trustees (who are also the directors of Hastings Arts Forum Limited for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law and the law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, for that period. In preparing the financial statements, the trustees are required to: -select suitable accounting policies and then apply them consistently; -observe the methods and principles in the Charities SORP; -make judgements and estimates that are reasonable and prudent; -state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; -prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Declaration

The trustees declare that they have approved the trustees' report above

Signed on behalf of the charity's trustees

Full names	Raymond Richard McChrystal
Position	Trustee
Date	29.6.2023

HASTINGS ARTS FORUM LIMITED

(A company limited by guarantee) Company number 7540627 Charity number 1142575

Statement of Financial Activities for the year ended 31 December 2022

	Notes	Unrestricted funds -general	Unrestricted funds - designated	Total Funds this year	Total Funds prior year
		£	£	£	£
INCOME from:					
Donations	3	6,444	-	6,444	14,624
Charitable activities	4	16,658	-	16,658	12,622
Other trading activities	5	11,283	-	11,283	9,290
Total		34,385	-	34,385	36,536
EXPENDITURE on:					
Charitable activities	6	26,783	-	26,783	22,381
Other	8	594	-	594	900
Total		27,377	-	27,377	23,281
Net income/(expenditure)		7,008	-	7,008	13,255
Transfers between funds		-	-	-	-
Other recognised gains/(losses)					
Gains and losses on revaluation of fixed assets		-	-	-	-
Gains and losses on investment assets		-	-	-	-
Net movement in funds		7,008	-	7,008	13,255
Reconciliation of funds:					
Total funds brought forward		26,891	663	27,554	14,299
Computer purchased			(663)	(663)	
Total funds carried forward		33,899	-	33,899	27,554

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

HASTINGS ARTS FORUM LIMITED

(A company limited by guarantee) Company number 7540627 Charity number 1142575

Balance Sheet as at 31 December 2022

	Note	Total funds this year £	Total funds last year £
Fixed assets			
Tangible assets	15	-	-
Total fixed assets		-	-
Current assets			
Debtors	16	235	265
Cash at bank and in hand		53,379	45,127
Total current assets		53,614	45,392
Liabilities			
Creditors: amounts falling due within one year	17	19,715	17,838
Net current assets		33,899	27,554
Total assets less current liabilities		33,899	27,554
Creditors: amounts falling due after one year		-	-
Provisions for liabilities and charges		-	-
Total Net assets		33,899	27,554
The funds of the charity			
Unrestricted funds - General		33,899	26,891
Unrestricted funds - Designated		-	663
Total charity funds		33,899	27,554

For the financial year ended 31 December 2022, the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year ended 31 December 2022 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to the accounting records and for the preparation of accounts.

The notes on pages 7 to 14 form part of these financial statements.

The financial statements were approved by the Trustees on 29.6.2023 and signed on their behalf by

Jo Welsh

Trustee

HASTINGS ARTS FORUM LIMITED

(A company limited by guarantee) Company number 7540627 Charity number 1142575

Annual accounts for the year ended 31 December 2022

Notes on the accounts

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation and uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective January 2015) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 The charity meets the definition of a public benefit entity as defined by FRS 102.

1.3 Preparation of the accounts on a going concern basis.

The trustees are of the view that the charity is a going concern.

1.4 Change in the basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

1.5 Income recognition policies

Recognition of incoming resources	These are included in the Statement of Financial Activities (SoFA) when: • the charity becomes entitled to the resources; • the trustees are sufficiently certain they will receive the resources; • the monetary value can be measured reliably.
--	---

Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
--	---

Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
-----------------------------	---

Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
--	--

Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.
--	---

Gifts in kind	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.
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HASTINGS ARTS FORUM LIMITED

(A company limited by guarantee) Company number 7540627 Charity number 1142575

Annual accounts for the year ended 31 December 2022

Notes on the accounts

Accounting policies continued

Income recognition policies continued

Donated services and facilities These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income This is included in the accounts when receivable.

Investment gains and losses This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

1.6 Expenditure

Liability recognition Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Grants with performance conditions Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

1.7 Assets

Tangible fixed assets for use by charity These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and Fittings - 20% straight line

Investments Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Stocks and work in progress These are valued at the lower of cost or market value.

Debtors Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash at bank and in hand Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

HASTINGS ARTS FORUM LIMITED

(A company limited by guarantee) Company number 7540627 Charity number 1142575

Annual accounts for the year ended 31 December 2022

Notes on the accounts

2 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The charity is a public benefit entity.

3 Income from donations

	2022	2021
	£	£
Donations	6,444	2,054
Grants	-	12,570
Total income from Donations	6,444	14,624

The Forum benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with accounting standards, the economic contribution of general volunteers is not measured in the accounts.

4 Income from charitable activities

	2022	2021
	Unrestricted funds	Unrestricted funds
	£	£
Membership subscriptions	5,573	5,476
Gift Aid	792	178
Gallery Hire	10,293	6,960
Workshops	-	8
Total income from charitable activities	16,658	12,622

5 Income earned from other trading activities

	2022	2021
	£	£
Commission on sales of work	10,324	8,345
Commission on sales of cards	630	776
Other Income	329	169
Total Income from other trading activities	11,283	9,290

HASTINGS ARTS FORUM LIMITED

(A company limited by guarantee) Company number 7540627 Charity number 1142575

Annual accounts for the year ended 31 December 2022

Notes to the accounts

6 Expenditure on charitable activities

	Members services £	Exhibitions + Activities £	Total £	Basis of allocation
Rates	-	261	261	Direct cost
Rent & service charges	-	7,500	7,500	Direct cost
Electricity	-	480	480	Direct cost
Telephone & WiFi	-	818	818	Direct cost
Maintenance	-	3,639	3,639	Direct cost
Insurance	-	340	340	Direct cost
Stock Costs	-	-	-	Direct cost
Publicity and printing	-	1,033	1,033	Direct cost
Open evenings	289	866	1,155	Shared 25/75
Technology support	309	310	619	Shared equally
Staff	2,275	6,825	9,100	Shared 25/75
Volunteers	-	320	320	Direct cost
Office administration	199	599	798	Shared 25/75
Exhibition and Workshop expenses	-	-	-	Direct cost
Depreciation Fixtures/Fittings	-	-	-	Shared 25/75
Governance costs (see note 10)	360	360	720	Shared equally
Total	3,432	23,351	26,783	

7 Summary analysis of expenditure and related income for charitable purposes.

This table shows the costs of the two main charitable activities and the sources of income directly to support those activities.

	Members services £	Exhibitions + Activities £	Total £
Costs	(3,432)	(23,351)	(26,783)
Membership subscriptions	5,573	-	5,573
Gallery Hire	-	10,293	10,293
Commission on sales of artists' work	-	10,954	10,954
Gift Aid /Other Sales Income	792	329	1,121
Net cost funded from other income	2,933	(1,775)	1,158
Other Trading expenses - Finance charges Note 8			(594)
Donations and Grants Note 3			6,444
Net Income			7,008

HASTINGS ARTS FORUM LIMITED

(A company limited by guarantee) Company number 7540627 Charity number 1142575

Annual accounts for the year ended 31 December 2022

Notes to the accounts

8 Other trading expenses

	2022	2021
	£	£
Finance charges	594	900
	<u>594</u>	<u>900</u>

9 Analysis of support costs

The charity identifies the costs of its support functions and these are apportioned separately between the two key charitable activities undertaken (see note 7) in the year. The table below shows the basis for apportionment.

Analysis for support and governance costs.

Support cost	Members Services £	Exhibitions +Activities £	Total £	Basis of apportionment
Governance - Independent Review	360	360	720	Shared equally
Finance	297	297	594	Shared equally
Information Technology	309	310	619	Shared equally
Staff	2,275	6,825	9,100	Shared 25/75
Total	<u>3,241</u>	<u>7,792</u>	<u>11,033</u>	

10 Net Income for the year

	2022	2021
	£	£
This is stated after charging:		
Depreciation	-	-
Independent Reviewer's fee	720	920

11 Trustees' remuneration

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity.

12 Trustee's expenses

	2022	2021
	£	£
Number of trustees who were paid expenses	-	-
Nature of the expenses	n/a	n/a
Total amount paid	<u>-</u>	<u>-</u>

HASTINGS ARTS FORUM LIMITED

(A company limited by guarantee) Company number 7540627 Charity number 1142575

Annual accounts for the year ended 31 December 2022

Notes to the accounts

13 Staff costs and numbers

Staff costs were as follows:	2022	2021
Wages and salaries	£9,080	£8,255
Social security costs	£20	£0
Employer's contributions were made to a defined contribution pension scheme.	-	-

The average monthly number of employees during the year was as follows:	No.	No.
Administration	1	1

There are no employees who received employee benefits of more than £60,000.

14 Operating Lease commitments

The charity does not have any future minimum lease payments under non-cancellable operating leases but does hold an informal tenancy agreement in respect of the gallery.

	2022	2021
Future rent and service charge payments due within one year	£7,500	£7,500

HASTINGS ARTS FORUM LIMITED

(A company limited by guarantee) Company number 7540627 Charity number 1142575

Annual accounts for the year ended 31 December 2022

Notes to the accounts

15 Tangible fixed assets

15.1 Cost or valuation

	Fixtures, fittings and equipment	Total
	£	£
Balance brought forward	6,074	6,074
Additions	-	-
Revaluations	-	-
Disposals	-	-
Transfers	-	-
Balance carried forward	<u>6,074</u>	<u>6,074</u>

15.2 Accumulated depreciation and impairment provisions

	Basis Rate	Straight Line 20%	
Balance brought forward		6,074	6,074
Depreciation charge for year		-	-
Impairment provisions		-	-
Revaluations		-	-
Disposals		-	-
Transfers		-	-
Balance carried forward		<u>6,074</u>	<u>6,074</u>

15.3 Net book value

Brought forward	-	-
Carried forward	-	-

15.4 Revaluation

No assets have been revalued.

HASTINGS ARTS FORUM LIMITED

(A company limited by guarantee) Company number 7540627 Charity number 1142575

Annual accounts for the year ended 31 December 2022

Notes to the accounts

16 Debtors

	Amounts falling		Amounts falling	
	This year	Last year	This year	Last year
	£	£	£	£
Trade debtors	-	-	-	-
Amounts due from subsidiary and associated undertakings	-	-	-	-
Other debtors	-	-	-	-
Prepayments and accrued income	235	265	-	-
Total	235	265	-	-

17 Creditors: amounts falling due with one year

	Amounts falling		Amounts falling	
	This year	Last year	This year	Last year
	£	£	£	£
Loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Amounts due to subsidiary and associated undertakings	-	-	-	-
Other creditors and accruals	16,847	14,778	-	-
Deferred income	2,868	3,060	-	-
Taxation and social security costs	-	-	-	-
Total	19,715	17,838	-	-

18 Deferred Income

Deferred income comprises deposits received in respect of Gallery Hire for 2023 and the prepaid proportion of members' subscriptions.

19 Transactions with related parties.

There are no transactions with related parties.

20 Security over assets

No charge or other security exists over any assets of the charity.

21 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

22 Additional disclosure

On 1 January 2012, the assets and liabilities of Hastings Arts Forum, an unincorporated members association, were transferred to Hastings Arts Forum Limited, which then commenced trading as a registered charity.

23 Independent Examination

These accounts are subject to Independent Examination and fees of £720 are payable. No other fees for assurance, tax advisory or other financial services are payable to the Independent Reviewer.

HASTINGS ARTS FORUM LIMITED

(A company limited by guarantee) Company number 7540627 Charity number 1142575

Independent Examiner's Report to the Trustees of Hastings Arts Forum Limited

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2022, which are set out on pages 5 to 14.

Responsibilities and basis of report As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the "2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report I have completed my examination. I confirm that no matter has come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the Companies Act 2006; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for the accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed P Watters

Date 6.7.2023

Name Peter Watters FCA BFP

Address McPhersons CFG Limited

23 St Leonards Road, Bexhill on Sea, East Sussex, TN40 1HH

Accounts

HASTINGS ARTS FORUM LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

Company number 7540627

Charity number 1142575

**20 Marine Court
St Leonards on Sea
East Sussex
TN38 0DX**

HASTINGS ARTS FORUM

(A company limited by guarantee) Company number 7541

Report of the trustees for the year ending 31st March 2022

Chair's report

2021 was the year that Hastings Arts Forum gained its status and brought out the best of the brilliant team of volunteers.

Re-opening The Gallery in April 2021, after being closed for the work of 66 members, all pleased to be taking part and shown.

2021 turned out to be a year of excellent sales, ending with a booked gallery for 2022.

It brought a new energy and a diversity of work that is much appreciated and curation that we can be proud of.

A huge thank you to all the teams of volunteers, whose efforts without them we wouldn't exist.

Hard work is being done by the marketing team, putting together and designed a wonderful new logo. We have a new Evening exhibitions, a big thank you to them for giving up their Friday

A special vote of thanks to Martin Bradshaw for all his efforts in his new "academic" career. He has helped us negotiate and pleased to welcome our new Gallery Co-Ordinator, Helen, for 2022. She has many skills and qualities to offer to the Forum and their never ending support in managing the running of the

2021 was a landmark example of creativity shining through professionalism that is becoming more and more apparent. Good work.

Our purposes and activities

The purposes of the charity are to and East Sussex in all areas of the the public are eligible to join Hastings subscription. The charity runs a series of exhibitions. The shows are media and by advertisement, and Accordingly, the Trustees believe that guidance by the Charity Commission making of any grants. As stated in received is not included in these accounts the running of the galleries is critical all involved.

Financial review

As in 2020, this has not been a typical of the year and on re-opening the Again, we were enormously fortunate government and Hastings Borough returned and the excellent shows are really promising and hopefully

Our total income for the year was are a significant improvement on

Reserves policy and going concern

The Charity's policy is to maintain expenditure for at least a three months reserves at the Balance Sheet date three months activities.

Reference and Administration details

Charity number

Company
number

Charity's principal and registered office

Our independent reviewer

Directors and trustees

The directors of the charitable company (the charity) are officers serving during the year and since the year end w

Trustee name	Office (if any)
--------------	-----------------

L Barker	
----------	--

E A Childs	Chair
------------	-------

C Kinnersley	Treasurer
--------------	-----------

R McChrystal	
--------------	--

I O'Leary	
-----------	--

J Welsh	
---------	--

Structure, Governance and Management

Governing document	Memorandum and Articles of Assoc
---------------------------	----------------------------------

Charity constitution	Company limited by Guarantee.
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Appointment of trustees	Appointed by the members in gen
--------------------------------	---------------------------------

Organisation	The charity is managed by the Tru
---------------------	-----------------------------------

	representatives responsible for Ac Web and IT. These individual grou volunteers.
--	--

Related parties	There are no related parties or rel
------------------------	-------------------------------------

	receive remuneration or other ben available to any other member.
--	---

Risk management	Major risks are assessed and revie
------------------------	------------------------------------

Trustees' responsibilities in relation to the financial statements	The charity trustees (who are also
---	------------------------------------

	purposes of company law) are res financial statements in accordanc Standards (United Kingdom Gener Company law ar requires the charity trustees to pr and fair view of the state of affairs and application of resources, inclu
--	---

In preparing the financial statements
-select suitable accounting policies
-observe the methods and principles
-make judgements and estimates
-state whether applicable accounting
standards are material and
presume that the charity will continue

Declaration

The trustees declare that they have approved the financial statements

Signed on behalf of the charity's trustees

Full names Raymond McChrystal

Position Trustee

Date 30.6.2022

LIMITED

0627 Charity number 1142575

ng 31 December 2021

status as The Gallery at 20 Marine Court. It was the year that

ed over lockdown, with the Members Show, which exhibited
and having the opportunity to exhibit. Over 100 works were

with a financial profit for 9 months being open, and a fully

ost welcome, and a professionalism and high standard of

hard work and enthusiasm has made it all happen. Without

changes to the website, led by Ian O Leary, who has also
rents team who oversee the Opening evenings for new
iday nights. These are popular and profitable.

orts and support over the year, with our best wishes to him
a difficult time with calmness and focus. The Trustees are
Savage, who has taken over as anchor person in January
um. I would like to thank our small team of Trustees for
e organisation.

through in our current uncertain world. A positivity and
it.

to advance the education of the public principally in Hastings
visual arts but focusing mainly on the visual arts. All members of
Hastings Arts Forum Limited upon payment of an annual
membership fee are entitled to exhibit their art work in a regularly changing
gallery to exhibit members' art work in a regularly changing
gallery promoted by newsletter, on the website, through social
media. The gallery is open to view by all members of the public.
The charity meets the public benefit test as set out in
section 1 of the Charities Act 2006. The charity presently has a policy that precludes the
payment of dividends. In Note 1 to the Accounts, the value of any voluntary help
received is disclosed. However, the ongoing voluntary contribution to
the charity is vital to the future of the Charity and is much appreciated by

the charity. The pandemic closed the gallery in the early part
of the financial year. There was nervousness on the part of members and visitors.
The charity is grateful for financial support from central
Hastings Council to a total of £12,570. Gradually confidence
in the charity has grown and interest has grown. Consequently the results for the year
do permit the Gallery to flourish in the coming years.

Income was £36,536 and expenditure was £23,281. Both these figures
are for the year ended 31st March 2020, ending the year with a surplus of £13,255.

The charity has minimum cash resources sufficient to meet outgoing
commitments for a month period, primarily staff costs, rent, utility costs. The
resources amounted to £27,554. We believe this is enough to cover

1142575

7540627

20 Marine Court
St. Leonards on Sea
East Sussex, TN38 0DX
Peter Watters FCA BFP

its trustees for the purposes of charity law. The trustees and
ere as follows:

Dates acted if not for whole year

Resigned 18 september 2021

ociation dated 22 February 2011.

eral meeting, with casual vacancies filled by the trustees.

istee Board that meets regularly and consists of
lministration, Exhibitions, Marketing and Fundraising, and
ps meet regularly and co-ordinate the activities of the

ated party transactions to report. None of our trustees
nefit from their work with the charity other than that

ewed by Trustees and reported at regular Trustee meetings.

o the directors of Hastings Arts Forum Limited for the
ossible for preparing a trustees' annual report and
e with applicable law and United Kingdom Accounting
rally Accepted Accounting Practice).
nd the law applicable to charities in England and Wales
epare financial statements for each year which give a true
s of the charitable company and of the incoming resources
iding the income and expenditure, for that period.

ents, the trustees are required to:
olicies and then apply them consistently;
inciples in the Charities SORP;
tes that are reasonable and prudent;
unding standards have been followed, subject to any
has explained in the financial statements it is inappropriate to
in the business

:rustees' report above

HASTINGS ARTS FORUM LIMITED

(A company limited by guarantee) Company number 7540627 Charity number 1142575

Statement of Financial Activities

for the year ended 31 December 2021

	Notes	Unrestricted funds -general funds -	Unrestricted funds - designated	Total Funds this year	Total Funds prior year
		£	£	£	£
INCOME from:					
Donations	3	14,624	-	14,624	13,700
Charitable activities	4	12,622	-	12,622	11,144
Other trading activities	5	9,290	-	9,290	6,669
Total		36,536	-	36,536	31,513
EXPENDITURE on:					
Charitable activities	6	22,381	-	22,381	26,907
Other	8	900	-	900	658
Total		23,281	-	23,281	27,565
Net income/(expenditure)		13,255	-	13,255	3,948
Transfers between funds		-	-	-	-
Other recognised gains/(losses)					
Gains and losses on revaluation of fixed assets		-	-	-	-
Gains and losses on investment assets		-	-	-	-
Net movement in funds		13,255	-	13,255	3,948
Reconciliation of funds:					
Total funds brought forward		13,636	663	14,299	10,351
Total funds carried forward		26,891	663	27,554	14,299

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

HASTINGS ARTS FORUM LIMITED

(A company limited by guarantee) Company number 7540627 Charity number 1142575

Balance Sheet

as at 31 December 2021

	Note	Total funds this year	Total funds last year
		£	£
Fixed assets			
Tangible assets	15	-	-
Total fixed assets		-	-
Current assets			
Debtors	16	265	520
Cash at bank and in hand		45,127	36,367
Total current assets		45,392	36,887
Liabilities			
Creditors: amounts falling due within one year	17	17,838	22,588
Net current assets		27,554	14,299
Total assets less current liabilities		27,554	14,299
Creditors: amounts falling due after one year		-	-
Provisions for liabilities and charges		-	-
Total Net assets		27,554	14,299
The funds of the charity			
Unrestricted funds - General		26,891	13,636
Unrestricted funds - Designated		663	663
Total charity funds		27,554	14,299

For the financial year ended 31 December 2021, the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year ended 31 December 2021 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to the accounting records and for the preparation of accounts.

The notes on pages 7 to 14 form part of these financial statements.

The financial statements were approved by the Trustees on 30.6.2022 and signed on their behalf by

Ian O'Leary

Trustee

HASTINGS ARTS FORUM LIMITED

(A company limited by guarantee) Company number 7540627 Charity number 1142575

Annual accounts for the year ended 31 December 2021

Notes on the accounts

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation and uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective January 2015) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 The charity meets the definition of a public benefit entity as defined by FRS 102.

1.3 Preparation of the accounts on a going concern basis.

The trustees are of the view that the charity is a going concern.

1.4 Change in the basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

1.5 Income recognition policies

Recognition of incoming resources These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are sufficiently certain they will receive the resources; and
- the monetary value can be measured reliably.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

HASTINGS ARTS FORUM LIMITED

(A company limited by guarantee) Company number 7540627 Charity number 1142575

Annual accounts for the year ended 31 December 2021

Notes on the accounts

Accounting policies continued

Income recognition policies continued

Donated services and facilities These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income This is included in the accounts when receivable.

Investment gains and losses This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

1.6 Expenditure

Liability recognition Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Grants with performance conditions Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

1.7 Assets

Tangible fixed assets for use by charity These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Investments Fixtures and Fittings - 20% straight line
Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Stocks and work in progress These are valued at the lower of cost or market value.

Debtors Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash at bank and in hand Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

HASTINGS ARTS FORUM LIMITED

(A company limited by guarantee) Company number 7540627 Charity number 1142575

Annual accounts for the year ended 31 December 2021

Notes on the accounts

2 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The charity is a public benefit entity.

3 Income from donations	2021	2020
	£	£
Donations	2,054	998
Grants	12,570	12,702
Total income from Donations	14,624	13,700

The Forum benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with accounting standards, the economic contribution of general volunteers is not measured in the accounts.

4 Income from charitable activities	2021	2020
	Unrestricted funds	Unrestricted funds
	£	£
Membership subscriptions	5,476	5,648
Gift Aid	178	769
Gallery Hire	6,960	4,727
Workshops	8	-
Total income from charitable activities	12,622	11,144

5 Income earned from other trading activities	2021	2020
	£	£
Commission on sales of work	8,345	5,585
Commission on sales of cards	776	363
Other Income	169	721
Total Income from other trading activities	9,290	6,669

HASTINGS ARTS FORUM LIMITED

(A company limited by guarantee) Company number 7540627 Charity number 1142575

Annual accounts for the year ended 31 December 2021

Notes to the accounts

6 Expenditure on charitable activities

	Members services	Exhibitions + Activities	Total	Basis of allocation
	£	£	£	
Rates	-	133	133	Direct cost
Rent & service charges	-	7,500	7,500	Direct cost
Electricity	-	550	550	Direct cost
Telephone & WiFi	-	808	808	Direct cost
Maintenance	-	843	843	Direct cost
Insurance	-	352	352	Direct cost
Stock Costs	-	-	-	Direct cost
Publicity and printing	-	712	712	Direct cost
Open evenings	114	344	458	Shared 25/75
Technology support	352	352	704	Shared equally
Staff	2,064	6,191	8,255	Shared 25/75
Volunteers	-	138	138	Direct cost
Office administration	252	756	1,008	Shared 25/75
Exhibition and Workshop expenses	-	-	-	Direct cost
Depreciation Fixtures/Fittings	-	-	-	Shared 25/75
Governance costs (see note 10)	460	460	920	Shared equally
Total	3,242	19,139	22,381	

7 Summary analysis of expenditure and related income for charitable purposes.

This table shows the costs of the two main charitable activities and the sources of income directly to support those activities.

	Members services	Exhibitions + Activities	Total
	£	£	£
Costs	(3,242)	(19,139)	(22,381)
Membership subscriptions	5,476	-	5,476
Gallery Hire	-	6,960	6,960
Commission on sales of artists' work	-	9,121	9,121
Gift Aid /Other Sales Income	178	177	355
Net cost funded from other income	2,412	(2,881)	(469)
Other Trading expenses - Finance charges Note 8			(900)
Donations and Grants Note 3			14,624
Net Income			13,255

HASTINGS ARTS FORUM LIMITED

(A company limited by guarantee) Company number 7540627 Charity number 1142575

Annual accounts for the year ended 31 December 2021

Notes to the accounts

8 Other trading expenses

	2021	2020
	£	£
Finance charges	900	658
	<u>900</u>	<u>658</u>

9 Analysis of support costs

The charity identifies the costs of its support functions and these are apportioned separately between the two key charitable activities undertaken (see note 7) in the year. The table below shows the basis for apportionment.

Analysis for support and governance costs.

Support cost	Members Services	Exhibitions+ Activities	Total	Basis of apportionment
	£	£	£	
Governance - Independent Review	460	460	920	Shared equally
Finance	450	450	900	Shared equally
Information Technology	352	352	704	Shared equally
Staff	2,064	6,191	8,255	Shared 25/75
Total	<u>3,326</u>	<u>7,453</u>	<u>10,779</u>	

10 Net Income for the year

	2021	2020
	£	£
This is stated after charging:		
Depreciation	-	-
Independent Reviewer's fee	920	400

11 Trustees' remuneration

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity.

12 Trustee's expenses

	2021	2020
	£	£
Number of trustees who were paid expenses	-	-
Nature of the expenses	n/a	n/a
Total amount paid	<u>-</u>	<u>-</u>

HASTINGS ARTS FORUM LIMITED

(A company limited by guarantee) Company number 7540627 Charity number 1142575

Annual accounts for the year ended 31 December 2021

Notes to the accounts

13 Staff costs and numbers

Staff costs were as follows:

	2021	2020
Wages and salaries	£8,255	£7,540
Social security costs	£0	£0
Employer's contributions were made to a defined contribution pension scheme.	-	-

The average monthly number of employees during the year was as follows:

	No.	No.
Administration	1	1

There are no employees who received employee benefits of more than £60,000.

14 Operating Lease commitments

The charity does not have any future minimum lease payments under non-cancellable operating leases but does hold an informal tenancy agreement in respect of the gallery.

	2021	2020
Future rent and service charge payments due within one year	£7,500	£7,500

HASTINGS ARTS FORUM LIMITED

(A company limited by guarantee) Company number 7540627 Charity number 1142575

Annual accounts for the year ended 31 December 2021

Notes to the accounts

15 Tangible fixed assets

15.1 Cost or valuation

	Fixtures, fittings and equipment	Total
	£	£
Balance brought forward	6,074	6,074
Additions	-	-
Revaluations	-	-
Disposals	-	-
Transfers	-	-
Balance carried forward	6,074	6,074

15.2 Accumulated depreciation and impairment provisions

	Basis Rate	
	Straight Line 20%	
Balance brought forward	6,074	6,074
Depreciation charge for year	-	-
Impairment provisions	-	-
Revaluations	-	-
Disposals	-	-
Transfers	-	-
Balance carried forward	6,074	6,074

15.3 Net book value

Brought forward	-	-
Carried forward	-	-

15.4 Revaluation

No assets have been revalued.

HASTINGS ARTS FORUM LIMITED

(A company limited by guarantee) Company number 7540627 Charity number 1142575

Annual accounts for the year ended 31 December 2021

Notes to the accounts

16 Debtors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year	Last year	This year	Last year
	£	£	£	£
Trade debtors	-	-	-	-
Amounts due from subsidiary and associated undertakings	-	-	-	-
Other debtors	-	-	-	-
Prepayments and accrued income	265	520	-	-
Total	265	520	-	-

17 Creditors: amounts falling due with one year

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year	Last year	This year	Last year
	£	£	£	£
Loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Amounts due to subsidiary and associated undertakings	-	-	-	-
Other creditors and accruals	14,778	14,445	-	-
Deferred income	3,060	8,143	-	-
Taxation and social security costs	-	-	-	-
Total	17,838	22,588	-	-

18 Deferred Income

Deferred income comprises deposits received in respect of Gallery Hire for 2022 and the prepaid proportion of members' subscriptions.

19 Transactions with related parties.

There are no transactions with related parties.

20 Security over assets

No charge or other security exists over any assets of the charity.

21 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

22 Additional disclosure

On 1 January 2012, the assets and liabilities of Hastings Arts Forum, an unincorporated members association, were transferred to Hastings Arts Forum Limited, which then commenced trading as a registered charity.

23 Independent Examination

These accounts are subject to Independent Examination and fees of £720 are payable. No other fees for assurance, tax advisory or other financial services are payable to the Independent Reviewer.

HASTINGS ARTS FORUM

(A company limited by guarantee) Company number 04401001

Independent Examiner's Report to the Charity Trustees

I report to the charity trustees of Hastings Arts Forum

Responsibilities and basis of report

As the charity's trustees of the company are responsible for the preparation of the accounts in accordance with the Companies Act 2006 ('the 2006 Act') and the accounts of the charity are not subject to independent examination, I have carried out under section 145 of the 2006 Act an examination I have followed the guidance of the 2011 Act.

Independent examiner's report

I have completed my examination with the examination giving me the following opinion: (1) accounting records were not kept in accordance with the Companies Act 2006; or (2) the accounts do not accord with the accounting records; or (3) the accounts do not comply with the requirements of the Companies Act 2006 than any requirement that the accounts be prepared in accordance with the Companies Act 2006 as part of an independent examination. I have prepared this report in accordance with the requirements of the Companies Act 2006 for the accounting and reporting requirements of the Financial Reporting Manual (FRM 102)].

I have no concerns and have no recommendations which attention should be drawn to the accounts to be reached.

Signed

Name

Peter Watters

Address

McPhersons CFG
23 St Leonards

IM LIMITED

number 7540627 Charity number 1142575

he Trustees of Hastings Arts Forum Lin

on my examination of the accounts of the company for

company (and also its directors for the purposes of con
tion of the accounts in accordance with the requirement
5 Act”). Having satisfied myself t

required to be audited under Part 16 of the 2006 Act ar
report in respect of my examination of your charity’s ac
of the Charities Act 2011 (the “2011 Act”). In carrying o
e Directions given by the Charity Commission under sec

ion. I confirm that no matter has come to my attention i
e cause to believe:

t kept in respect of the company as required by section

with those accounting records; or

with the accounting requirements of section 396 of the
accounts give a “true and fair” view which is not a matt
mination; or (4) the accounts hav

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ome across no other matters in connection with the exa
n in this report in order to enable a proper understandi

Date
2021

14.7.2022

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Accounts

HASTINGS ARTS FORUM LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

Company number 7540627

Charity number 1142575

20 Marine Court
St Leonards on Sea
East Sussex
TN38 0DX

HASTINGS ARTS FORUM LIMITED

(A company limited by guarantee) Company number 7540627 Charity number 1142575

Report of the trustees for the year ending 31 December 2020

Chair's report

2020 was an unprecedented and challenging year, dominated by Covid and the consequent restrictions. Our fully booked calendar of exhibitions was first interrupted by the national lockdown which started in March. Reopening, in a smaller space, at the end of June, we had a series of successful, varied and enterprising shows until a further lockdown curtailed activities in November. In December we were able to bring the year to a close with our traditional Christmas Show. Despite the uncertainties and limited opening, the exhibitions maintained a high level of professionalism and were well received. Artwork displayed in the gallery windows gave us a continuing presence even when the doors could not be open.

We were glad to receive grants and support from both central government and Hastings Borough Council to help us through the months when we were closed: without this we would be in a very different place. Thanks to John Barker who masterminded the application for this assistance.

To strengthen the team and working to keep the organisation on course, we have welcomed to the board two new Trustees, Lesley Barker and Ray McChrystal. Their skills and contribution are very much

In the autumn a record number of members applied to take part in our lockdown-themed exhibition, reflecting the wide and varied effect that these times have had on artists' creative work. Not all could be accommodated but an excellent exhibition was curated by Lesley Barker, Chair of the Exhibitions Team, and Martin Bradshaw, Gallery Co-Ordinator, both of whom I would like to thank wholeheartedly for their ongoing hard work and support. Their efforts in maintaining the programme in the face of reduced exhibition space as well as enforced and ever-changing rescheduling have been completely invaluable.

A big thank you to all the teams of volunteers that work hard to keep up the standard of the gallery: to the Exhibitions Team, putting the calendar together; to the Hanging Team, routinely turning a great diversity of submitted work into stylish shows; to the Marketing Team, led by Ian O'Leary, who keep us out there on social media, keep the exhibitions updated on the website and are now working on online art sales for the future. Ian's photography underpins their efforts.

The Front of House volunteers have done an excellent job of maintaining their role in the gallery under rigid Covid regulations. Particular thanks to Rachel Holtom for overseeing this all-important work.

A very big thank you also to our excellent Treasurer, Clare Kinnersley, for her expertise in different areas of running HAF and for preparing the annual accounts and setting out a budget for such an unpredictable year.

Last but far from least, to our members: we are very grateful for your continuing support and engagement even though our opening evenings are on hold, leaving us without a significant part of our rationale and enjoyment. Without you we simply wouldn't exist. Our membership fees provide a large portion of our income (so please don't forget to renew!).

It is good to be able to report that we have been able so far to adapt to changing times and find ways to carry on in difficult circumstances. With the future of the Arts world uncertain, we have a chance to take stock and reconsider every aspect of what we do and look for creative ways to continue.

Our purposes and activities The purposes of the charity are to advance the education of the public principally in Hastings and East Sussex in all areas of the arts but focusing mainly on the visual arts. All members of the public are eligible to join Hastings Arts Forum Limited upon payment of an annual subscription. The charity runs a gallery to exhibit members' art work in a regularly changing series of exhibitions. The shows are promoted by newsletter, on the website, through social media and by advertisement, and are open to view by all members of the public. Accordingly, the Trustees believe the charity meets the public benefit test as set out in guidance by the Charity Commission. The charity presently has a policy that precludes the making of any grants. As stated in Note 1 to the Accounts, the value of any voluntary help received is not included in these accounts. However, the ongoing voluntary contribution to the running of the galleries is critical to the future of the Charity and is much appreciated by all involved.

Financial review As reported above, 2020 has not been a typical year. The gallery was closed for 18 weeks (end of March to end of June and November) which impacted enormously on our activities and consequently our income and expenditure. We were enormously fortunate and grateful for financial support from central government and Hastings Borough Council to a total of £12,702. Without this, our reserves would have been seriously depleted. We also closed one of our galleries so for the second half of the year operated from one gallery. This contributed to reduction in both income and expenditure. Our total income for the year was £31,513 and expenditure was £27,565. Both these figures are significantly less than 2019 but we did finish with a surplus of £3,948.

Reserves policy and going concern The Charity's policy is to maintain minimum cash resources sufficient to meet outgoing expenditure for at least a three month period, primarily staff costs, rent, utility costs. The reserves at the Balance Sheet date amounted to £14,299. We believe this is enough to cover three months activities.

Reference and Administration details

Charity number	1142575
Company number	7540627
Charity's principal and registered office	20 Marine Court St. Leonards on Sea East Sussex, TN38 0DX
Our independent examiner	Steve Sampson BFP FCA FCIE DChA

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purposes of charity law. The trustees and officers serving during the year and since the year end were as follows:

Trustee name	Office (if any)	Dates acted if not for whole year
L Barker		Appointed 26 November 2020
E A Childs	Chair	
C Kinnersley	Treasurer	Appointed 27 February 2020
R McChrystal		Appointed 26 November 2020
I O'Leary		
J Welsh		

Structure, Governance and Management

Governing document	Memorandum and Articles of Association dated 22 February 2011.	
Charity constitution	Company limited by Guarantee.	
Appointment of trustees	Appointed by the members in general meeting, with casual vacancies filled by the trustees.	
Organisation	The charity is managed by the Trustee Board that meets regularly and consists of representatives responsible for Administration, Exhibitions, Marketing and Fundraising, and Web and IT. These individual groups meet regularly and co-ordinate the activities of the volunteers.	
Related parties	There are no related parties or related party transactions to report. None of our trustees receive remuneration or other benefit from their work with the charity other than that available to any other member.	
Risk management	Major risks are assessed and reviewed by Trustees and reported at regular Trustee meetings.	
Trustees' responsibilities in relation to the financial statements	The charity trustees (who are also the directors of Hastings Arts Forum Limited for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law and the law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, for that period. In preparing the financial statements, the trustees are required to: -select suitable accounting policies and then apply them consistently; -observe the methods and principles in the Charities SORP; -make judgements and estimates that are reasonable and prudent; -state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; -prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business. The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.	

Declaration

The trustees declare that they have approved the trustees' report above

Signed on behalf of the charity's trustees

Full names Angela Childs

Position Chair Trustee

Date 8 July 2021

HASTINGS ARTS FORUM LIMITED

(A company limited by guarantee) Company number 7540627 Charity number 1142575

Statement of Financial Activities

Including Income and Expenditure Account

for the year ended 31 December 2020

	Notes	Unrestricted funds - general £	Unrestricted funds - designated £	Total Funds this year £	Total Funds prior year £
INCOME from:					
Donations	3	13,700	-	13,700	1,035
Charitable activities	4	11,144	-	11,144	25,201
Other trading activities	5	6,669	-	6,669	21,750
Insurance claim	6	-	-	-	663
Total		31,513	-	31,513	48,649
EXPENDITURE on:					
Charitable activities	7	26,907	-	26,907	37,572
Other	9	658	-	658	823
Total		27,565	-	27,565	38,395
Net income/(expenditure)		3,948	-	3,948	10,254
Transfers between funds		-	-	-	-
Other recognised gains/(losses)					
Gains and losses on revaluation of fixed assets		-	-	-	-
Gains and losses on investment assets		-	-	-	-
Net movement in funds		3,948	-	3,948	10,254
Reconciliation of funds:					
Total funds brought forward		9,688	663	10,351	97
Total funds carried forward		13,636	663	14,299	10,351

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

HASTINGS ARTS FORUM LIMITED

(A company limited by guarantee) Company number 7540627 Charity number 1142575

Balance Sheet as at 31 December 2020

	Note	Total funds this year £	Total funds last year £
Fixed assets			
Tangible assets	16	-	-
Total fixed assets		-	-
Current assets			
Debtors	17	520	218
Cash at bank and in hand		36,367	33,208
Total current assets		36,887	33,426
Liabilities			
Creditors: amounts falling due within one year	18	22,588	23,075
Net current assets		14,299	10,351
Total assets less current liabilities		14,299	10,351
Creditors: amounts falling due after one year		-	-
Provisions for liabilities and charges		-	-
Total Net assets		14,299	10,351
The funds of the charity			
Unrestricted funds - General		13,636	9,688
Unrestricted funds - Designated		663	663
Total charity funds		14,299	10,351

For the financial year ended 31 December 2020, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year ended 31 December 2020 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to

The notes on pages 7 to 14 form part of these financial statements.

The financial statements were approved by the Trustees on 8 July 2021 and signed on their behalf by

Angela Childs

Chair of the trustees.

HASTINGS ARTS FORUM LIMITED

(A company limited by guarantee) Company number 7540627 Charity number 1142575

Annual accounts for the year ended 31 December 2020

Notes on the accounts

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation and uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective January 2015) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 The charity meets the definition of a public benefit entity as defined by FRS 102.

1.3 Preparation of the accounts on a going concern basis.

The trustees are of the view that the charity is a going concern.

1.4 Change in the basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year. □

1.5 Income recognition policies

Recognition of incoming	These are included in the Statement of Financial Activities (SoFA) when: • the charity becomes entitled to the resources; • the trustees are sufficiently certain they will receive the resources; and • the monetary value can be measured reliably.
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.
Gifts in kind	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

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Accounting policies continued

Income recognition policies continued

Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment income	This is included in the accounts when receivable.
Investment gains and losses	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

1.6 Expenditure

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

1.7 Assets

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases: Fixtures and Fittings - 20% straight line
Investments	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market
Stocks and work in progress	These are valued at the lower of cost or market value.
Debtors	Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.
Cash at bank and in hand	Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.
Creditors and provisions	Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

HASTINGS ARTS FORUM LIMITED

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2 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The charity is a public benefit entity.

3 Income from donations

	2020	2019
	£	£
Donations	998	1,035
Grants	12,702	-
	13,700	1,035

The above grant income relates to COVID-19 support received from both the local authority and central government.

The Forum benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with accounting standards, the economic contribution of general volunteers is not measured in the accounts.

4 Income from charitable activities

	2020	2019
	Unrestricted funds	Unrestricted funds
	£	£
Membership subscriptions	5,648	8,713
Gift Aid	769	1,041
Gallery Hire	4,727	14,727
Workshops	-	720
Total income from charitable activities	11,144	25,201

5 Income earned from other activities

	2020	2019
	£	£
Commission on sales of work	5,585	14,546
Commission on sales of cards	363	506
Other Income	721	6,698
	6,669	21,750

6 Other activities

	2020	2019
	£	£
Insurance claim	-	663

Following an insurance claim arising from the theft from the gallery of a laptop and till, the trustees have decided to keep the proceeds as designated funds for any future capital expenditure on equipment.

HASTINGS ARTS FORUM LIMITED

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Annual accounts for the year ended 31 December 2020

Notes to the accounts

7 Expenditure on charitable activities

	Members services	Exhibitions + Activities	Total	Basis of allocation
	£	£	£	
Rates	-	75	75	Direct cost
Rent & service charges	-	10,210	10,210	Direct cost
Water	-	100	100	Direct cost
Electricity	-	739	739	Direct cost
Telephone & Wifi	-	992	992	Direct cost
Maintenance & Moving Costs	-	3,922	3,922	Direct cost
Insurance	-	354	354	Direct cost
Stock Costs	-	497	497	Direct cost
Publicity and printing	-	972	972	Direct cost
Open evenings	45	136	181	Shared 25/75
Technology support	233	233	466	Shared equally
Staff	1,885	5,655	7,540	Shared 25/75
Volunteers	-	58	58	Direct cost
Office administration	100	301	401	Shared 25/75
Exhibition and Workshop expenses	-	-	-	Direct cost
Depreciation Fixtures/Fittings	-	-	-	Shared 25/75
Governance costs (see note 10)	200	200	400	Shared equally
Total	2,463	24,444	26,907	

8 Summary analysis of expenditure and related income for charitable purposes.

This table shows the costs of the two main charitable activities and the sources of income directly to support those activities.

	Members services	Exhibitions + Activities	Total
	£	£	£
Costs	(2,463)	(24,444)	(26,907)
Membership subscriptions including Gift Aid	6,417	-	6,417
Gallery Hire	-	4,727	4,727
Commission on sales of artists' work	-	5,982	5,982
Other Sales Income	-	349	349
Net cost funded from other income	3,954	(13,386)	(9,432)

HASTINGS ARTS FORUM LIMITED

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Annual accounts for the year ended 31 December 2020

Notes to the accounts

9 Other trading expenses

2020

2019

Finance charges

	£	£
	658	823
	658	823

10 Analysis of support costs

The charity identifies the costs of its support functions and these are apportioned separately between the two key charitable activities undertaken (see note 7) in the year. The table below shows the basis for apportionment.

Analysis for support and governance costs.

Support cost	Members Services	Exhibitions+Activities	Total	Basis of apportionment
	£	£	£	
Governance - Independent Review	200	200	400	Shared equally
Finance	329	329	658	Shared equally
Information Technology	233	233	466	Shared equally
Staff	1,885	5,655	7,540	Shared 25/75
Total	2,647	6,417	9,064	

11 Net Income for the year

This is stated after charging:

Depreciation

Independent Reviewer's fee

2020	2019
£	£
-	-
400	400

12 Trustees' remuneration

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity.

13 Trustee's expenses

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

2020	2019
£	£
-	-
n/a	n/a
-	-

HASTINGS ARTS FORUM LIMITED

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Annual accounts for the year ended 31 December 2020

Notes to the accounts

14 Staff costs and numbers

Staff costs were as follows:

Wages and salaries

Social security costs

Employer's contributions were made to a defined contribution pension scheme.

The average monthly number of employees during the year was as follows:

Administration

2020	2019
£7,540	£7,750
-	£73
-	-
No.	No.
1	1

There are no employees who received employee benefits of more than £60,000.

15 Operating Lease commitments

The charity does not have any future minimum lease payments under non-cancellable operating leases but does hold 2 informal tenancy agreements in respect of the galleries.

Future rent and service charge payments due within one year

2020	2019
£7,500	£13,740

HASTINGS ARTS FORUM LIMITED

(A company limited by guarantee) Company number 7540627 Charity number 1142575

Annual accounts for the year ended 31 December 2020

Notes to the accounts

16 Tangible fixed assets

16.1 Cost or valuation

	Freehold land & buildings £	Other land & buildings £	Plant, machinery and motor vehicles £	Fixtures, fittings and equipment £	Payments on account and assets under £	Total £
Balance brought forward	-	-	-	6,074	-	6,074
Additions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers	-	-	-	-	-	-
Balance carried forward	-	-	-	6,074	-	6,074

16.2 Accumulated depreciation and impairment provisions

Basis			Straight Line	
Rate			20%	

Balance brought forward	-	-	-	6,074	-	6,074
Depreciation charge for year	-	-	-	-	-	-
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers	-	-	-	-	-	-
Balance carried forward	-	-	-	6,074	-	6,074

16.3 Net book value

Brought forward	-	-	-	-	-	-
Carried forward	-	-	-	-	-	-

16.4 Revaluation

No assets have been revalued.

HASTINGS ARTS FORUM LIMITED

(A company limited by guarantee) Company number 7540627 Charity number 1142575

Annual accounts for the year ended 31 December 2020

Notes to the accounts

17 Debtors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Trade debtors	-	-	-	-
Amounts due from subsidiary and associated undertakings	-	-	-	-
Other debtors	-	-	-	-
Prepayments and accrued income	520	218	-	-
Total	520	218	-	-

18 Creditors: amounts falling due with one year

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Amounts due to subsidiary and associated undertakings	-	-	-	-
Other creditors and accruals	14,445	14,157	-	-
Deferred income	8,143	8,918	-	-
Taxation and social security costs	-	-	-	-
Total	22,588	23,075	-	-

19 Deferred Income

Deferred income comprises deposits received in respect of Gallery Hire for 2021 and the prepaid proportion of members' subscriptions.

20 Transactions with related parties.

There are no transactions with related parties.

21 Security over assets

No charge or other security exists over any assets of the charity.

22 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects

23 Additional disclosure

On 1 January 2012, the assets and liabilities of Hastings Arts Forum, an unincorporated members association, were transferred to Hastings Arts Forum Limited, which then commenced trading as a registered charity. □

24 Independent Examination

These accounts are subject to Independent Examination and fees of £400 are payable. No other fees for assurance, tax advisory or other financial services are payable to the Independent Reviewer.

HASTINGS ARTS FORUM LIMITED

(A company limited by guarantee) Company number 7540627 Charity number 1142575

Independent Examiner's Report to the Trustees of Hastings Arts Forum Limited

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2020, which are set out on pages 5 to 14.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the "2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matter has come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the Companies Act 2006; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for the accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Date 15 July 2021

Name	Steve Sampson BFP FCA FCIE DChA
Address	Ashdown Hurrey Auditors Limited 20 Havelock Rd, Hastings TN34 1BP