

REGISTERED COMPANY NUMBER: 07575651 (England and Wales)
REGISTERED CHARITY NUMBER: 1142574

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2025
for
Portsmouth Association For The Blind

Barter Durgan
Chartered Accountants
10 Victoria Road South
Southsea
Hampshire
PO5 2DA

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for the Year Ended 31 March 2025

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Chairman's Report
for the Year Ended 31 March 2025

The Charity has continued to support its members throughout the year.

Our lunch clubs remain very popular, along with the bingo and singing groups. All very well attended and very beneficial and appreciated by our members.

The members have enjoyed various outings throughout the year, including pub lunches and a visit to the Lord Mayors parlor for afternoon tea.

The Charity received a donation from the Lord Mayors Trust we will be using the donation by introducing a new group in the New Year, an 'armchair' exercise class will be starting in January. We already have a lot of interest in it.

We continue to run our minibus to bring members into the Centre, a much needed and appreciated service.

Our collection pots are still being collected by our volunteer, he has managed to place pots in more shops/businesses throughout Portsmouth. They bring in much needed funds.

Going forward there are still challenges finding volunteers, especially volunteer minibus drivers, but the search continues.

We are, as ever, very grateful to our small group of volunteers, without them the groups simply would not run. Some have been with the Charity for over twenty years.

We encourage not only people with a visual impairment but also anyone that feels lonely or isolated to come into the centre.

We look forward to 2026.

Many members refer to the charity as their 'second home' some have no family or if they do they don't see them as often as they would like.

Report of the Trustees
for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

ACHIEVEMENTS AND PERFORMANCE

Achievements and performance

It has been a good year for the Charity, the social groups are growing and have welcomed new members.

The lunches are still being subsidised due to the donation we received.

The Charity has received a number of donations throughout the year. Our pot collections continue and are a good source of income for the Charity, also raising awareness. We still continue to run our mini bus which is an invaluable asset to the Charity as many that use it may not come in to the Centre if they had to get a taxi or rely on a family member. Our new armchair exercise class starts up in the New Year breakfast club in the New Year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07575651 (England and Wales)

Registered Charity number

1142574

Registered office

283 St Saviours Church
"The Hayes Centre", Twyford Avenue
Stamshaw
Portsmouth
Hampshire
PO2 8PD

Trustees

B C Pike
Mrs I Smith
P Wanley
D French
P Oakley-Cleife

Company Secretary

Miss C M Bill

Independent Examiner

Barter Durgan
Chartered Accountants
10 Victoria Road South
Southsea
Hampshire
PO5 2DA

Portsmouth Association For The Blind

Report of the Trustees
for the Year Ended 31 March 2025

Approved by order of the board of trustees on and signed on its behalf by:

.....
D French - Trustee

Independent examiner's report to the trustees of Portsmouth Association For The Blind ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Barter Durgan

Barter Durgan
Chartered Accountants
10 Victoria Road South
Southsea
Hampshire
PO5 2DA

Date:

Portsmouth Association For The Blind

Statement of Financial Activities
for the Year Ended 31 March 2025

		2025	2024
		Unrestricted	Total
		fund	funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies		18,239	11,500
Other income		45,712	2,320
Total		63,951	13,820
EXPENDITURE ON			
Raising funds	2	42,244	32,494
Other		30,957	29,522
Total		73,201	62,016
NET INCOME/(EXPENDITURE)		(9,250)	(48,196)
RECONCILIATION OF FUNDS			
Total funds brought forward		300,842	349,038
TOTAL FUNDS CARRIED FORWARD		291,592	300,842

The notes form part of these financial statements

Portsmouth Association For The Blind

Balance Sheet
31 March 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS			
Tangible assets	7	1,095	1,271
Investments	8	221,746	262,419
		<u>222,841</u>	<u>263,690</u>
CURRENT ASSETS			
Debtors	9	648	484
Cash at bank and in hand		70,029	37,285
		<u>70,677</u>	<u>37,769</u>
CREDITORS			
Amounts falling due within one year	10	(1,926)	(617)
NET CURRENT ASSETS		<u>68,751</u>	<u>37,152</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>291,592</u>	<u>300,842</u>
NET ASSETS		<u>291,592</u>	<u>300,842</u>
FUNDS	11		
Unrestricted funds		291,592	300,842
TOTAL FUNDS		<u>291,592</u>	<u>300,842</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Balance Sheet - continued

31 March 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
D French - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Postage and stationery	249	350
Depreciation	176	215
Support costs	-	31,705
	<u>425</u>	<u>32,270</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	176	215
Surplus on disposal of fixed assets	(45,712)	(2,320)

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Secretary	1	1
Administration and social centre	1	1
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	11,500
Other income	2,320
Total	<u>13,820</u>
EXPENDITURE ON	
Raising funds	32,494
Other	29,522
Total	<u>62,016</u>
NET INCOME/(EXPENDITURE)	(48,196)
RECONCILIATION OF FUNDS	
Total funds brought forward	349,038
TOTAL FUNDS CARRIED FORWARD	<u><u>300,842</u></u>

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 April 2024 and 31 March 2025	<u>2,183</u>	<u>13,308</u>	<u>15,491</u>
DEPRECIATION			
At 1 April 2024	1,315	12,905	14,220
Charge for year	<u>87</u>	<u>89</u>	<u>176</u>
At 31 March 2025	<u>1,402</u>	<u>12,994</u>	<u>14,396</u>
NET BOOK VALUE			
At 31 March 2025	<u>781</u>	<u>314</u>	<u>1,095</u>
At 31 March 2024	<u>868</u>	<u>403</u>	<u>1,271</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2024	262,419
Disposals	(85,000)
Revaluations	44,327
	<hr/>
At 31 March 2025	221,746
	<hr/>
NET BOOK VALUE	
At 31 March 2025	221,746
	<hr/>
At 31 March 2024	262,419
	<hr/>

There were no investment assets outside the UK.

Cost or valuation at 31 March 2025 is represented by:

	Listed investments £
Valuation in 2021	(26,484)
Valuation in 2022	47,937
Valuation in 2023	(8,460)
Valuation in 2024	2,005
Valuation in 2025	(40,673)
Cost	247,421
	<hr/>
	221,746
	<hr/>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Prepayments	648	484
	<hr/>	<hr/>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	1	1
Social security and other taxes	535	616
Accruals and deferred income	1,390	-
	<u>1,926</u>	<u>617</u>

11. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	300,842	(9,250)	291,592
	<u>300,842</u>	<u>(9,250)</u>	<u>291,592</u>
TOTAL FUNDS	<u>300,842</u>	<u>(9,250)</u>	<u>291,592</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	63,951	(73,201)	(9,250)
	<u>63,951</u>	<u>(73,201)</u>	<u>(9,250)</u>
TOTAL FUNDS	<u>63,951</u>	<u>(73,201)</u>	<u>(9,250)</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	349,038	(48,196)	300,842
	<u>349,038</u>	<u>(48,196)</u>	<u>300,842</u>
TOTAL FUNDS	<u>349,038</u>	<u>(48,196)</u>	<u>300,842</u>

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	13,820	(62,016)	(48,196)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>13,820</u>	<u>(62,016)</u>	<u>(48,196)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	349,038	(57,446)	291,592
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>349,038</u>	<u>(57,446)</u>	<u>291,592</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	77,771	(135,217)	(57,446)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>77,771</u>	<u>(135,217)</u>	<u>(57,446)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

Portsmouth Association For The Blind

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	11,820	11,500
Legacies	6,419	-
	18,239	11,500
Other income		
Gain on sale of intangible fixed assets	45,712	2,320
Total incoming resources	63,951	13,820
EXPENDITURE		
Raising donations and legacies		
Postage and stationery	249	350
Depreciation of tangible fixed assets	176	215
	425	565
Support costs		
Management		
Wages	39,713	31,705
Insurance	3,211	2,905
Light and heat	2,376	853
Telephone	913	1,439
Sundries	9,547	10,541
Rent	9,050	7,150
	64,810	54,593
Governance costs		
Accountancy and legal fees	7,966	6,858
Total resources expended	73,201	62,016
Net expenditure	(9,250)	(48,196)

This page does not form part of the statutory financial statements