

**REGISTERED COMPANY NUMBER: 07575651 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1142574**

Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 March 2022  
for  
Portsmouth Association For The Blind

Barter Durgan  
Chartered Accountants  
10 Victoria Road South  
Southsea  
Hampshire  
PO5 2DA

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for the Year Ended 31 March 2022

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Report of the Trustees  
for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

07575651 (England and Wales)

### **Registered Charity number**

1142574

### **Registered office**

283 St Saviours Church  
"The Hayes Centre", Twyford Avenue  
Stamshaw  
Portsmouth  
Hampshire  
PO2 8PD

### **Trustees**

P E Dolley None  
B C Pike None  
Mrs I Smith None  
Mrs J Walkley Retired (resigned 15.9.21)  
P Wanley Retired

### **Company Secretary**

Miss C M Bill

### **Independent Examiner**

Barter Durgan  
Chartered Accountants  
10 Victoria Road South  
Southsea  
Hampshire  
PO5 2DA

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Trustee

**Independent examiner's report to the trustees of Portsmouth Association For The Blind ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Barter Durgan  
FCA  
Barter Durgan  
Chartered Accountants  
10 Victoria Road South  
Southsea  
Hampshire  
PO5 2DA

Date: .....

Portsmouth Association For The Blind

Statement of Financial Activities  
for the Year Ended 31 March 2022

		<b>2022 Unrestricted fund £</b>	<b>2021 Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		<b>43,171</b>	33,351
Investment income	2	<b>3,515</b>	-
Other income		<b>48,270</b>	65,016
<b>Total</b>		<b>94,956</b>	98,367
<b>EXPENDITURE ON</b>			
Raising funds	3	<b>50,646</b>	66,186
<b>NET INCOME</b>		<b>44,310</b>	32,181
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>350,500</b>	318,319
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>394,810</b>	350,500

The notes form part of these financial statements

Portsmouth Association For The Blind

Balance Sheet  
31 March 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	7	1,751	2,091
Investments	8	353,874	332,421
		<b>355,625</b>	334,512
<b>CURRENT ASSETS</b>			
Debtors	9	402	-
Cash at bank and in hand		40,073	18,678
		<b>40,475</b>	18,678
<b>CREDITORS</b>			
Amounts falling due within one year	10	(1,290)	(2,690)
<b>NET CURRENT ASSETS</b>		<b>39,185</b>	15,988
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>394,810</b>	350,500
<b>NET ASSETS</b>		<b>394,810</b>	350,500
<b>FUNDS</b>	11		
Unrestricted funds		394,810	350,500
<b>TOTAL FUNDS</b>		<b>394,810</b>	350,500

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Balance Sheet - continued  
31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Trustee

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

**2. INVESTMENT INCOME**

	<b>2022</b>	2021
	<b>£</b>	£
Other fixed asset invest - FII	<b><u>3,515</u></b>	<u>-</u>

**3. RAISING FUNDS**

**Raising donations and legacies**

	<b>2022</b>	2021
	<b>£</b>	£
Depreciation	<b>330</b>	414
Support costs	<b><u>50,316</u></b>	<u>65,772</u>
	<b><u>50,646</u></b>	<u>66,186</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2022</b>	2021
	<b>£</b>	£
Depreciation - owned assets	<b>340</b>	357
Surplus on disposal of fixed assets	<b><u>(48,270)</u></b>	<u>(65,016)</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	33,351
Other income	<u>65,016</u>
<b>Total</b>	<u>98,367</u>
<b>EXPENDITURE ON</b>	
Raising funds	66,186
<b>NET INCOME</b>	32,181
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	318,319

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

Unrestricted  
fund  
£

**TOTAL FUNDS CARRIED FORWARD**

350,500

**7. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 April 2021 and 31 March 2022	<u>2,183</u>	<u>13,308</u>	<u>15,491</u>
<b>DEPRECIATION</b>			
At 1 April 2021	993	12,407	13,400
Charge for year	<u>119</u>	<u>221</u>	<u>340</u>
At 31 March 2022	<u>1,112</u>	<u>12,628</u>	<u>13,740</u>
<b>NET BOOK VALUE</b>			
At 31 March 2022	<u>1,071</u>	<u>680</u>	<u>1,751</u>
At 31 March 2021	<u>1,190</u>	<u>901</u>	<u>2,091</u>

**8. FIXED ASSET INVESTMENTS**

Listed  
investments  
£

<b>MARKET VALUE</b>	
At 1 April 2021	332,421
Disposals	(26,484)
Revaluations	<u>47,937</u>
At 31 March 2022	<u>353,874</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>353,874</u>
At 31 March 2021	<u>332,421</u>

There were no investment assets outside the UK.

Cost or valuation at 31 March 2022 is represented by:

	Listed investments £
Valuation in 2022	(26,484)
Valuation in 2022	<u>47,937</u>
Cost	<u>332,421</u>
	<u>353,874</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	2021
	<b>£</b>	£
Prepayments	<b>402</b>	-
	<u><u>402</u></u>	<u><u>-</u></u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	2021
	<b>£</b>	£
Trade creditors	<b>(1)</b>	(1)
Social security and other taxes	<b>1,165</b>	1,661
Other creditors	<b>126</b>	250
Accruals and deferred income	<b>-</b>	780
	<u><u>1,290</u></u>	<u><u>2,690</u></u>

**11. MOVEMENT IN FUNDS**

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	<b>350,500</b>	<b>44,310</b>	<b>394,810</b>
	<u><u>350,500</u></u>	<u><u>44,310</u></u>	<u><u>394,810</u></u>
<b>TOTAL FUNDS</b>	<b>350,500</b>	<b>44,310</b>	<b>394,810</b>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	<b>94,956</b>	<b>(50,646)</b>	<b>44,310</b>
	<u><u>94,956</u></u>	<u><u>(50,646)</u></u>	<u><u>44,310</u></u>
<b>TOTAL FUNDS</b>	<b>94,956</b>	<b>(50,646)</b>	<b>44,310</b>

**Comparatives for movement in funds**

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	318,319	32,181	350,500
	<u><u>318,319</u></u>	<u><u>32,181</u></u>	<u><u>350,500</u></u>
<b>TOTAL FUNDS</b>	<b>318,319</b>	<b>32,181</b>	<b>350,500</b>

# **11. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	98,367	(66,186)	32,181
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>98,367</u>	<u>(66,186)</u>	<u>32,181</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	318,319	76,491	394,810
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>318,319</u>	<u>76,491</u>	<u>394,810</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	193,323	(116,832)	76,491
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>193,323</u>	<u>(116,832)</u>	<u>76,491</u>

# **12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2022.

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2022

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	8,827	2,606
Donations	-	30,745
Legacies	25,000	-
Grants	9,344	-
	<u>43,171</u>	<u>33,351</u>
<b>Investment income</b>		
Other fixed asset invest - FII	3,515	-
<b>Other income</b>		
Gain on sale of intangible fixed assets	48,270	65,016
	<u>94,956</u>	<u>98,367</u>
<b>Total incoming resources</b>		
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Depreciation of tangible fixed assets	330	414
<b>Support costs</b>		
<b>Management</b>		
Wages	28,613	49,349
Social security	-	1,274
Pensions	-	484
Insurance	2,517	2,609
Light and heat	239	149
Telephone	983	1,030
Postage and stationery	19	-
Sundries	4,790	434
Rent	7,800	7,800
	<u>44,961</u>	<u>63,129</u>
<b>Governance costs</b>		
Accountancy and legal fees	5,355	2,643
	<u>50,646</u>	<u>66,186</u>
<b>Total resources expended</b>		
<b>Net income</b>	<u>44,310</u>	<u>32,181</u>