

# PORTSMOUTH ASSOCIATION FOR THE BLIND

England & Wales · Charity number 1142574

## Details

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**Other names** PAB

**Status** Registered

**Legal form** Charitable company

**Company number** [07575651](#)

**Registered** 2011-06-24

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** St Saviours Church  
Pab  
283 Twyford Avenue  
Stamshaw  
Portsmouth  
PO2 8PB

**Phone** 02392661717

**Email** [info@portsmouthblind.com](mailto:info@portsmouthblind.com)

**Website** <http://www.portsmouthblind.com>

## Activities

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**Objects:** THE RELIEF OF BLIND AND PARTIALLY SIGHTED PERSONS IN THE AREA OF THE CITY OF PORTSMOUTH AND ITS SURROUNDS, WHETHER OR NOT THEY ARE FORMALLY REGISTERED, BY PROMOTING THEIR WELFARE, EDUCATION, TRAINING AND EMPLOYMENT.

**Activities:** Various activities, singing, games, and lunches. Day trips to various venues. Members transport which delivers them door to door.

## Classification

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- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Disability
- **Who:** Elderly/old People, People With Disabilities, The General Public/mankind

## Geography

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- Hampshire
- Portsmouth City

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£63,951	£73,201	-	-
2024-03-31	£13,820	£62,016	-	-
2023-03-31	£13,423	£50,735	-	-
2022-03-31	£46,682	£50,644	-	-
2021-03-31	£98,366	£66,185	-	-

## Trustees

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Name	Role	Appointed
<b>PETER WANLEY</b>	Chair	2023-03-09
BARRY PIKE		2011-04-18
Deborah French		2023-03-09
IRIS SMITH		2012-03-26
Paul Oakley - Cleife		2023-06-14

**PORTSMOUTH ASSOCIATION FOR THE BLIND**

England & Wales - Charity number 1142574

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# Accounts

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**REGISTERED COMPANY NUMBER: 07575651 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1142574**

Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 March 2025  
for  
Portsmouth Association For The Blind

Barter Durgan  
Chartered Accountants  
10 Victoria Road South  
Southsea  
Hampshire  
PO5 2DA

Contents of the Financial Statements  
for the Year Ended 31 March 2025

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Portsmouth Association For The Blind

Chairman's Report  
for the Year Ended 31 March 2025

The Charity has continued to support its members throughout the year.

Our lunch clubs remain very popular, along with the bingo and singing groups. All very well attended and very beneficial and appreciated by our members.

The members have enjoyed various outings throughout the year, including pub lunches and a visit to the Lord Mayors parlor for afternoon tea.

The Charity received a donation from the Lord Mayors Trust we will be using the donation by introducing a new group in the New Year, an 'armchair' exercise class will be starting in January. We already have a lot of interest in it.

We continue to run our minibus to bring members into the Centre, a much needed and appreciated service.

Our collection pots are still being collected by our volunteer, he has managed to place pots in more shops/businesses throughout Portsmouth. They bring in much needed funds.

Going forward there are still challenges finding volunteers, especially volunteer minibus drivers, but the search continues.

We are, as ever, very grateful to our small group of volunteers, without them the groups simply would not run. Some have been with the Charity for over twenty years.

We encourage not only people with a visual impairment but also anyone that feels lonely or isolated to come into the centre.

We look forward to 2026.

Many members refer to the charity as their 'second home' some have no family or if they do they don't see them as often as they would like.

Report of the Trustees  
for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **ACHIEVEMENTS AND PERFORMANCE**

### Achievements and performance

It has been a good year for the Charity, the social groups are growing and have welcomed new members.

The lunches are still being subsidised due to the donation we received.

The Charity has received a number of donations throughout the year. Our pot collections continue and are a good source of income for the Charity, also raising awareness. We still continue to run our mini bus which is an invaluable asset to the Charity as many that use it may not come in to the Centre if they had to get a taxi or rely on a family member. Our new armchair exercise class starts up in the New Year breakfast club in the New Year.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

07575651 (England and Wales)

### **Registered Charity number**

1142574

### **Registered office**

283 St Saviours Church  
"The Hayes Centre", Twyford Avenue  
Stamshaw  
Portsmouth  
Hampshire  
PO2 8PD

### **Trustees**

B C Pike  
Mrs I Smith  
P Wanley  
D French  
P Oakley-Cleife

### **Company Secretary**

Miss C M Bill

### **Independent Examiner**

Barter Durgan  
Chartered Accountants  
10 Victoria Road South  
Southsea  
Hampshire  
PO5 2DA

Portsmouth Association For The Blind

Report of the Trustees  
for the Year Ended 31 March 2025

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
D French - Trustee

**Independent examiner's report to the trustees of Portsmouth Association For The Blind ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Barter Durgan

Barter Durgan  
Chartered Accountants  
10 Victoria Road South  
Southsea  
Hampshire  
PO5 2DA

Date: .....

Portsmouth Association For The Blind

Statement of Financial Activities  
for the Year Ended 31 March 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		18,239	11,500
Other income		45,712	2,320
<b>Total</b>		<b>63,951</b>	<b>13,820</b>
<b>EXPENDITURE ON</b>			
Raising funds	2	42,244	32,494
Other		30,957	29,522
<b>Total</b>		<b>73,201</b>	<b>62,016</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(9,250)</b>	<b>(48,196)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		300,842	349,038
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>291,592</b>	<b>300,842</b>

The notes form part of these financial statements

Portsmouth Association For The Blind

Balance Sheet  
31 March 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	7	1,095	1,271
Investments	8	221,746	262,419
		<u>222,841</u>	<u>263,690</u>
<b>CURRENT ASSETS</b>			
Debtors	9	648	484
Cash at bank and in hand		70,029	37,285
		<u>70,677</u>	<u>37,769</u>
<b>CREDITORS</b>			
Amounts falling due within one year	10	(1,926)	(617)
		<u>68,751</u>	<u>37,152</u>
<b>NET CURRENT ASSETS</b>			
		<u>291,592</u>	<u>300,842</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>291,592</u>	<u>300,842</u>
<b>NET ASSETS</b>			
		<u>291,592</u>	<u>300,842</u>
<b>FUNDS</b>			
Unrestricted funds	11	291,592	300,842
		<u>291,592</u>	<u>300,842</u>
<b>TOTAL FUNDS</b>			
		<u>291,592</u>	<u>300,842</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Portsmouth Association For The Blind

Balance Sheet - continued  
31 March 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....  
and were signed on its behalf by:

.....  
D French - Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. RAISING FUNDS**

**Raising donations and legacies**

	<b>2025</b>	2024
	£	£
Postage and stationery	<b>249</b>	350
Depreciation	<b>176</b>	215
Support costs	-	31,705
	<u><b>425</b></u>	<u>32,270</u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2025</b>	2024
	£	£
Depreciation - owned assets	<b>176</b>	215
Surplus on disposal of fixed assets	<b>(45,712)</b>	(2,320)
	<u><b>176</b></u>	<u>(2,320)</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	<b>2025</b>	2024
Secretary	<b>1</b>	1
Administration and social centre	<b>1</b>	1
	<u><b>2</b></u>	<u>2</u>

No employees received emoluments in excess of £60,000.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	11,500
Other income	2,320
<b>Total</b>	<u>13,820</u>
<b>EXPENDITURE ON</b>	
Raising funds	32,494
Other	29,522
<b>Total</b>	<u>62,016</u>
<b>NET INCOME/(EXPENDITURE)</b>	(48,196)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	349,038
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>300,842</u></u>

**7. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 April 2024 and 31 March 2025	<u>2,183</u>	<u>13,308</u>	<u>15,491</u>
<b>DEPRECIATION</b>			
At 1 April 2024	1,315	12,905	14,220
Charge for year	87	89	176
At 31 March 2025	<u>1,402</u>	<u>12,994</u>	<u>14,396</u>
<b>NET BOOK VALUE</b>			
At 31 March 2025	<u>781</u>	<u>314</u>	<u>1,095</u>
At 31 March 2024	<u>868</u>	<u>403</u>	<u>1,271</u>

**8. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 April 2024	<b>262,419</b>
Disposals	<b>(85,000)</b>
Revaluations	<b>44,327</b>
	<hr/>
At 31 March 2025	<b>221,746</b>
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2025	<b>221,746</b>
	<hr/> <hr/>
At 31 March 2024	262,419
	<hr/> <hr/>

There were no investment assets outside the UK.

Cost or valuation at 31 March 2025 is represented by:

	Listed investments £
Valuation in 2021	<b>(26,484)</b>
Valuation in 2022	<b>47,937</b>
Valuation in 2023	<b>(8,460)</b>
Valuation in 2024	<b>2,005</b>
Valuation in 2025	<b>(40,673)</b>
Cost	<b>247,421</b>
	<hr/>
	<b>221,746</b>
	<hr/> <hr/>

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Prepayments	<b>648</b>	484
	<hr/> <hr/>	<hr/> <hr/>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2024 £
Trade creditors	1	1
Social security and other taxes	535	616
Accruals and deferred income	1,390	-
	<u>1,926</u>	<u>617</u>

**11. MOVEMENT IN FUNDS**

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	300,842	(9,250)	291,592
	<u>300,842</u>	<u>(9,250)</u>	<u>291,592</u>
<b>TOTAL FUNDS</b>	<u>300,842</u>	<u>(9,250)</u>	<u>291,592</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	63,951	(73,201)	(9,250)
	<u>63,951</u>	<u>(73,201)</u>	<u>(9,250)</u>
<b>TOTAL FUNDS</b>	<u>63,951</u>	<u>(73,201)</u>	<u>(9,250)</u>

**Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	349,038	(48,196)	300,842
	<u>349,038</u>	<u>(48,196)</u>	<u>300,842</u>
<b>TOTAL FUNDS</b>	<u>349,038</u>	<u>(48,196)</u>	<u>300,842</u>

**11. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	13,820	(62,016)	(48,196)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>13,820</u>	<u>(62,016)</u>	<u>(48,196)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	349,038	(57,446)	291,592
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>349,038</u>	<u>(57,446)</u>	<u>291,592</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	77,771	(135,217)	(57,446)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>77,771</u>	<u>(135,217)</u>	<u>(57,446)</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.

Portsmouth Association For The Blind

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2025

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	<b>11,820</b>	11,500
Legacies	<b>6,419</b>	-
	<b>18,239</b>	11,500
<b>Other income</b>		
Gain on sale of intangible fixed assets	<b>45,712</b>	2,320
<b>Total incoming resources</b>	<b>63,951</b>	13,820
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Postage and stationery	<b>249</b>	350
Depreciation of tangible fixed assets	<b>176</b>	215
	<b>425</b>	565
<b>Support costs</b>		
<b>Management</b>		
Wages	<b>39,713</b>	31,705
Insurance	<b>3,211</b>	2,905
Light and heat	<b>2,376</b>	853
Telephone	<b>913</b>	1,439
Sundries	<b>9,547</b>	10,541
Rent	<b>9,050</b>	7,150
	<b>64,810</b>	54,593
<b>Governance costs</b>		
Accountancy and legal fees	<b>7,966</b>	6,858
<b>Total resources expended</b>	<b>73,201</b>	62,016
<b>Net expenditure</b>	<b>(9,250)</b>	(48,196)

This page does not form part of the statutory financial statements

**PORTSMOUTH ASSOCIATION FOR THE BLIND**

England & Wales - Charity number 1142574

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# Accounts

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**REGISTERED COMPANY NUMBER: 07575651 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1142574**

Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 March 2022  
for  
Portsmouth Association For The Blind

Barter Durgan  
Chartered Accountants  
10 Victoria Road South  
Southsea  
Hampshire  
PO5 2DA

Contents of the Financial Statements  
for the Year Ended 31 March 2022

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Report of the Trustees  
for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

07575651 (England and Wales)

**Registered Charity number**

1142574

**Registered office**

283 St Saviours Church  
"The Hayes Centre", Twyford Avenue  
Stamshaw  
Portsmouth  
Hampshire  
PO2 8PD

**Trustees**

P E Dolley None  
B C Pike None  
Mrs I Smith None  
Mrs J Walkley Retired (resigned 15.9.21)  
P Wanley Retired

**Company Secretary**

Miss C M Bill

**Independent Examiner**

Barter Durgan  
Chartered Accountants  
10 Victoria Road South  
Southsea  
Hampshire  
PO5 2DA

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Trustee

**Independent examiner's report to the trustees of Portsmouth Association For The Blind ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Barter Durgan  
FCA  
Barter Durgan  
Chartered Accountants  
10 Victoria Road South  
Southsea  
Hampshire  
PO5 2DA

Date: .....

Portsmouth Association For The Blind

Statement of Financial Activities  
for the Year Ended 31 March 2022

		<b>2022</b>	2021
		<b>Unrestricted</b>	Total
		<b>fund</b>	funds
		<b>£</b>	£
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		<b>43,171</b>	33,351
Investment income	2	<b>3,515</b>	-
Other income		<b>48,270</b>	65,016
<b>Total</b>		<b>94,956</b>	98,367
<b>EXPENDITURE ON</b>			
Raising funds	3	<b>50,646</b>	66,186
<b>NET INCOME</b>		<b>44,310</b>	32,181
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>350,500</b>	318,319
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>394,810</b>	350,500

The notes form part of these financial statements

Portsmouth Association For The Blind

Balance Sheet  
31 March 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	7	1,751	2,091
Investments	8	353,874	332,421
		<u>355,625</u>	<u>334,512</u>
<b>CURRENT ASSETS</b>			
Debtors	9	402	-
Cash at bank and in hand		40,073	18,678
		<u>40,475</u>	<u>18,678</u>
<b>CREDITORS</b>			
Amounts falling due within one year	10	(1,290)	(2,690)
<b>NET CURRENT ASSETS</b>		<u>39,185</u>	<u>15,988</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>394,810</u>	<u>350,500</u>
<b>NET ASSETS</b>		<u>394,810</u>	<u>350,500</u>
<b>FUNDS</b>	11		
Unrestricted funds		394,810	350,500
<b>TOTAL FUNDS</b>		<u>394,810</u>	<u>350,500</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Balance Sheet - continued  
31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

**2. INVESTMENT INCOME**

	2022	2021
	£	£
Other fixed asset invest - FII	<u>3,515</u>	<u>-</u>

**3. RAISING FUNDS**

**Raising donations and legacies**

	2022	2021
	£	£
Depreciation	330	414
Support costs	<u>50,316</u>	<u>65,772</u>
	<u>50,646</u>	<u>66,186</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	340	357
Surplus on disposal of fixed assets	<u>(48,270)</u>	<u>(65,016)</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	33,351
Other income	<u>65,016</u>
<b>Total</b>	<u>98,367</u>
<b>EXPENDITURE ON</b>	
Raising funds	66,186
<b>NET INCOME</b>	32,181
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	318,319

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

Unrestricted fund £
<u>350,500</u>

**TOTAL FUNDS CARRIED FORWARD**

**7. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 April 2021 and 31 March 2022	<u>2,183</u>	<u>13,308</u>	<u>15,491</u>
<b>DEPRECIATION</b>			
At 1 April 2021	993	12,407	13,400
Charge for year	<u>119</u>	<u>221</u>	<u>340</u>
At 31 March 2022	<u>1,112</u>	<u>12,628</u>	<u>13,740</u>
<b>NET BOOK VALUE</b>			
At 31 March 2022	<u>1,071</u>	<u>680</u>	<u>1,751</u>
At 31 March 2021	<u>1,190</u>	<u>901</u>	<u>2,091</u>

**8. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 April 2021	332,421
Disposals	(26,484)
Revaluations	<u>47,937</u>
At 31 March 2022	<u>353,874</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>353,874</u>
At 31 March 2021	<u>332,421</u>

There were no investment assets outside the UK.

Cost or valuation at 31 March 2022 is represented by:

	Listed investments £
Valuation in 2022	(26,484)
Valuation in 2022	47,937
Cost	<u>332,421</u>
	<u>353,874</u>

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Prepayments	<u>402</u>	<u>-</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade creditors	(1)	(1)
Social security and other taxes	1,165	1,661
Other creditors	126	250
Accruals and deferred income	-	780
	<u>1,290</u>	<u>2,690</u>

**11. MOVEMENT IN FUNDS**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	350,500	44,310	394,810
	<u>350,500</u>	<u>44,310</u>	<u>394,810</u>
<b>TOTAL FUNDS</b>	<u>350,500</u>	<u>44,310</u>	<u>394,810</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	94,956	(50,646)	44,310
	<u>94,956</u>	<u>(50,646)</u>	<u>44,310</u>
<b>TOTAL FUNDS</b>	<u>94,956</u>	<u>(50,646)</u>	<u>44,310</u>

**Comparatives for movement in funds**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	318,319	32,181	350,500
	<u>318,319</u>	<u>32,181</u>	<u>350,500</u>
<b>TOTAL FUNDS</b>	<u>318,319</u>	<u>32,181</u>	<u>350,500</u>

**11. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	98,367	(66,186)	32,181
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>98,367</u>	<u>(66,186)</u>	<u>32,181</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	318,319	76,491	394,810
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>318,319</u>	<u>76,491</u>	<u>394,810</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	193,323	(116,832)	76,491
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>193,323</u>	<u>(116,832)</u>	<u>76,491</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2022.

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2022

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	8,827	2,606
Donations	-	30,745
Legacies	25,000	-
Grants	9,344	-
	<u>43,171</u>	<u>33,351</u>
<b>Investment income</b>		
Other fixed asset invest - FII	3,515	-
<b>Other income</b>		
Gain on sale of intangible fixed assets	48,270	65,016
	<u>94,956</u>	<u>98,367</u>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Depreciation of tangible fixed assets	330	414
<b>Support costs</b>		
<b>Management</b>		
Wages	28,613	49,349
Social security	-	1,274
Pensions	-	484
Insurance	2,517	2,609
Light and heat	239	149
Telephone	983	1,030
Postage and stationery	19	-
Sundries	4,790	434
Rent	7,800	7,800
	<u>44,961</u>	<u>63,129</u>
<b>Governance costs</b>		
Accountancy and legal fees	5,355	2,643
	<u>50,646</u>	<u>66,186</u>
Total resources expended	<u>50,646</u>	<u>66,186</u>
<b>Net income</b>	<u><u>44,310</u></u>	<u><u>32,181</u></u>

**PORTSMOUTH ASSOCIATION FOR THE BLIND**

England & Wales - Charity number 1142574

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# Accounts

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**Portsmouth Association For The Blind**

**Annual Report And Unaudited Financial Statements**  
**For the Year Ended 31 March 2021**

**Charity Number 1142574**

**Company Number 07575651**

**PORTSMOUTH ASSOCIATION FOR THE BLIND**

**LEGAL AND ADMINISTRATIVE INFORMATION**

<b>Trustees</b>	Mr P Dolley (Vice Chairman) Mr B Pike (Treasurer) Mrs I Smith Mrs J Walkley (now resigned) Mr P Wanley
<b>Secretary</b>	Miss Caroline Bill
<b>Charity number</b>	1142574
<b>Company number</b>	07575651
<b>Registered office</b>	283 St Saviours Church "The Hayes Centre" Twyford Avenue Stamshaw Portsmouth England PO2 8PD
<b>Accountants</b>	Taxsense Accountants 203 West Street Fareham Hampshire PO16 0EN
<b>Bankers</b>	Lloyds TSB Bank pic 38 London Road North End Portsmouth Hampshire PO20LR

PORTSMOUTH ASSOCIATION FOR THE BLIND

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**PORTSMOUTH ASSOCIATION FOR THE BLIND  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)  
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees present their report and financial statements for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

**Objectives and activities**

The charity's objects are to assist blind and partially sighted persons in the City of Portsmouth, whether or not formally registered, by such provision and services as are not the statutory duty of the local authority or national government.

The policies adopted in furtherance of these objects are as follows:

In pursuit of this objective and as set out in the Constitution the Association shall

- a) be responsible for voluntary collections, subscriptions and other fundraising activity in the City of Portsmouth on behalf of the local blind and partially-sighted.
- b) seek to co-operate with the Social Services Department of the local authority.
- c) organize and support any such activities which would promote the general welfare and independence of blind and partially-sighted persons subject to the discretion of the Executive Committee.
- d) do any other things which from time to time appear to the Association to be in the interests of blind and partially-sighted persons: this to be in conjunction with the Social Services Department when appropriate.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

**PORTSMOUTH ASSOCIATION FOR THE BLIND  
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)  
FOR THE YEAR ENDED 31 MARCH 2021**

**Achievements and performance**

The Charity remained closed for 2020 due to covid, only re-opening July 2021.

Our move to our new premises has worked out extremely well, providing lower running costs to the Association. The members seem to enjoy it, as it's a much smaller building.

Our services continue within the Charity with the usual group activities & lunch clubs.

We still receive the 'Fareshare' scheme which is a big help in our lunch clubs. Unfortunately, schools awareness ceased due to the passing of Ian Howard Harwood (Chairman) a much valued committee member who had done a lot for the Charity, he will be very sadly missed.

Our reserves (investment) are with the CCLA and performing well.

Our membership continues with their usual activities either sponsored by their individual groups or by the Center.

We continue to have a small group of volunteers that help run the social groups, we are always in their debt and appreciate all what they do for the social groups.

We intend to run several day trips in 2022, which the members always look forward to, along with our Annual Christmas party.

Our Membership continues to increase, and we will be looking to start a Monday social group after Christmas.

**PORTSMOUTH ASSOCIATION FOR THE BLIND  
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)  
FOR THE YEAR ENDED 31 MARCH 2021**

**Financial review**

The Association has sustained a surplus amounting to £32,180 (2020 - Deficit £44,368).

There have been changes over the past 2 years, with the move to new premises, cutting down on costs to the Association.

The CCLA investment continues to perform well. We continue to receive various donations and also are collection pots in various shops .

It has been the policy that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of drop of income they will be able to continue the charity's activities. The levels of reserves has been maintained throughout the year.

Our Executive Committee remain committed to upholding the traditions of the Association and forwarding its aims and objectives whenever and wherever they can. We anticipate no major changes in the coming year ahead.

**Structure, governance and management**

The charity is a company limited by guarantee, having no share capital and governed by a constitution. It is a registered charity registered under the National Assistance Act 1948. The schedule of legal and administrative information sets out further information including the names of the Trustees and professional advisors.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr Ian Peter Howard-Harwood (Chairman) (now deceased.)  
Mr P Dolley (Vice Chairman)  
Mr B Pike (Treasurer)  
Mrs I Smith  
Mrs J Walkley (now resigned)  
Mr P Wanley

**PORTSMOUTH ASSOCIATION FOR THE BLIND  
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)  
FOR THE YEAR ENDED 31 MARCH 2021**

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees are all volunteers or have been members for some time and so are used to and have a good knowledge of the Association. Even so recruiting for new trustees from within the membership or volunteer base is valuable as they bring new ideas and thoughts to the way the committee, and hence the Association, is run within the terms of the Constitution. Trustees are recruited from various walks of life. Existing members and volunteers are especially encouraged to become trustees.

There are no specific restrictions imposed by the governing document concerning the way the charity can operate.

The trustees have no specific investment powers given to them by the governing document

All new trustees are provided with introductory training which includes:

Background to the charity;

Mission, aims and objectives;

Governance and trustee responsibilities

The charity is managed by an Executive Committee comprising of a Vice Chairman, Treasurer and eight members of the Association, some of whom should be blind or partially sighted.

An annual general meeting is held of which 28 days' notice is required. The members of the Executive Committee must retire annually but are eligible for re-election without nomination. Other nominations for election must be made in writing 42 days prior to the meeting.

Any member of the Committee who fails to attend Three consecutive meetings without reasonable excuse shall be advised that they can no longer be a member of the committee

The trustees report was approved by the Board of Trustees

Mr Philip Dolley (Vice Chairman)

Trustee

Dated:



**PORTSMOUTH ASSOCIATION FOR THE BLIND  
INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF PORTSMOUTH ASSOCIATION FOR THE BLIND**

I report to the trustees on my examination of the financial statements of Portsmouth Association for the Blind (the charity) for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act;  
or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached

Andrew Wheeler (ACCA)



Taxsense Accountants  
203 West Street  
Fareham  
Hampshire  
PO16 0EN  
Dated: .....

17/12/21



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Portsmouth Association for the Blind

1142574

## Receipts and payments accounts

CC16a

For the period  
from

01/01/2020

To

31/03/2021

### Section A Receipts and payments

	Notes	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>						
Donations and legacies	3	2,605	-	-	2,605	10,850
Charitable activities	4	-	-	-	-	7,074
Investments	5	-	-	-	-	906
Other income	6	30,745	-	-	30,745	541
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
<b>Sub total (Gross income for AR)</b>		<b>33,350</b>	<b>-</b>	<b>-</b>	<b>33,350</b>	<b>19,371</b>
<b>A2 Asset and investment sales, (see table).</b>						
Net (Losses)/ Gain on sale	13	65,016	-	-	65,016	27,363
		-	-	-	-	-
<b>Sub total</b>		<b>65,016</b>	<b>-</b>	<b>-</b>	<b>65,016</b>	<b>27,363</b>
<b>Total receipts</b>		<b>98,366</b>	<b>-</b>	<b>-</b>	<b>98,366</b>	<b>46,734</b>
<b>A3 Payments</b>						
Raising Funds	7	-	-	-	-	-
Charitable Activities	8	66,185	-	-	66,185	91,103
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
<b>Sub total</b>		<b>66,185</b>	<b>-</b>	<b>-</b>	<b>66,185</b>	<b>91,103</b>
<b>A4 Asset and investment purchases, (see table)</b>						
		-	-	-	-	-
		-	-	-	-	-
<b>Sub total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>		<b>66,185</b>	<b>-</b>	<b>-</b>	<b>66,185</b>	<b>91,103</b>
<b>Net of receipts/(payments)</b>		<b>32,180</b>	<b>-</b>	<b>-</b>	<b>32,180</b>	
A5 Transfers between funds		-	-	-	-	-
A6 Funds last year end		5,190	313,129	-	318,319	362,686
<b>Funds this year end</b>		<b>37,370</b>	<b>313,129</b>	<b>-</b>	<b>350,499</b>	<b>362,686</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Lloyd's Current Account 1860	16,488	-	-
	Cash Account	2,066	-	-
	<b>Total cash funds</b>	<b>18,554</b>	<b>-</b>	<b>-</b>

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>	Furniture, Fittings & Equipment	Unrestricted	2,183	1,190
	Motor Vehicles	Unrestricted	13,308	901
	Listed Investment	Unrestricted	332,421	332,421
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>	PAYE	Unrestricted	693	
	Accruals	Unrestricted	1,692	
	Pensions Payable	Unrestricted	126	
			-	
			-	

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval

**PORTSMOUTH ASSOCIATION FOR THE BLIND  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**1 Accounting policies**

**Company information**

Portsmouth Association for the Blind is a private company limited by guarantee incorporated in England and Wales. The registered office is 279 Arundel Street, Fratton, Portsmouth, Hampshire, PO1 1LX.

**1.1 Accounting convention**

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds are amounts which have been put aside out of unrestricted funds at the discretion of the trustees.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

**1.4 Incoming resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**PORTSMOUTH ASSOCIATION FOR THE BLIND  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2021**

**1 Accounting policies**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

**1.5 Resources expended**

Income and expenses are included in the financial statements as they become receivable or due

Expenses include VAT where applicable as the company cannot reclaim it.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	10% - reducing balance
Motor vehicles	25% - reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

**1.7 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income! (expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

**PORTSMOUTH ASSOCIATION FOR THE BLIND  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2021**

**1 Accounting policies**

**1.8 Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

**1.9 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.10 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**PORTSMOUTH ASSOCIATION FOR THE BLIND  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2021**

**1 Accounting policies**

**1.11 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.12 Fund accounting**

The charity maintains various types of fund as follows

**Restricted Funds**

Restricted funds represent grants, donations and legacies received which are allocated by the donor for specific purposes.

The purposes and uses of the restricted funds are set out in note 20 to the accounts.

**Designated Funds**

Designated funds are amounts which have been put aside out of unrestricted funds at the discretion of the trustees.

The purposes and uses of the designated funds are set out in note 21 to the accounts.

**General Unrestricted Funds**

General unrestricted funds represent unrestricted income which is expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods

**PORTSMOUTH ASSOCIATION FOR THE BLIND**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

<b>3 Donations and legacies</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Donations and gifts	2,605		2,605	10,850
Legacies receivable	-		-	-
Grants receivable	-		-	-
	<u>2,605</u>	<u>-</u>	<u>2,605</u>	<u>10,850</u>
<b>For the year ended 31 March 2021</b>	<u>2,605</u>	<u>-</u>		<u>10,850</u>
<b>Legacies receivable</b>				
Brenda Moth	-	-	-	-
Bill Feasey	-	-	-	-
Ada Stevens	-	-	-	-
F Owen	-	-	-	-
E G Dickson	-	-	-	-
L Wilson	-	-	-	-
F Owen	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>4 Charitable activities</b>			<b>2021</b>	<b>2020</b>
			<b>£</b>	<b>£</b>
Other income			-	7,074
			<u>-</u>	<u>7,074</u>
Analysis by fund				
Unrestricted funds			0	3,826
Restricted funds			0	3,248
			<u>0</u>	<u>7,074</u>

PORTSMOUTH ASSOCIATION FOR THE BLIND  
 NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
 FOR THE YEAR ENDED 31 MARCH 2021

<b>5</b>	<b>Investments</b>	<b>2021</b> £	<b>2020</b> £
	Income from listed investments	-	906
		-	906
<b>6</b>	<b>Other income</b>	<b>2021</b> £	<b>2020</b> £
	Net gain on disposal of tangible fixed assets	-	541
	Other income	30,745	-
		30,745	541

**PORTSMOUTH ASSOCIATION FOR THE BLIND  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2021**

<b>8 Charitable activities</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Staff costs	49,349	57,967
Depreciation and impairment	414	428
Social groups' expenditure	-	1,216
	<u>49,763</u>	<u>59,611</u>
Share of support costs (see note 10)	13,779	28,783
Share of governance costs (see note 10)	2,643	2,709
	<u>16,422</u>	<u>31,492</u>
<b>Analysis by fund</b>		
Unrestricted funds	66,185	
Restricted funds	-	
	<u>66,185</u>	
<b>For the year ended 31 March 2020</b>		
Unrestricted funds		89,887
Restricted funds		1,216
		<u>91,103</u>

**9 Description of charitable activities**

Direct charitable expenditure

The activities of the charity are to assist blind and partially sighted persons in the City of Portsmouth, whether or not formally registered, by such provision and services as are not the statutory duty of the local authority or national government.

**PORTSMOUTH ASSOCIATION FOR THE BLIND  
NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2021**

10 Support costs	Support costs	Governance costs	2021	2020	Basis of allocation
	£	£	£	£	
Staff costs	1,758	-	1,758	5,013	All charitable activity
Craft materials, aids	-	-	-	2,332	All charitable activity
Transport costs	434	-	434	1,326	All charitable activity
Centre running costs	8,979	-	8,979	17,286	All charitable activity
Staff health cover	131	-	131	305	All charitable activity
Office running costs	-	-	-	75	All charitable activity
Insurance	2,478	-	2,478	2,446	All charitable activity
Legal and professional	-	2,643	2,643	2,709	Governance
	<b>13,779</b>	<b>2,643</b>	<b>16,422</b>	<b>31,492</b>	
<b>Analysed between</b>					
Charitable activities	<b>13,779</b>	<b>2,643</b>	<b>16,422</b>	<b>31,492</b>	

The Trustees consider all support and governance costs should be allocated to the charitable activities of the charity.

**11 Trustees**

None of the trustees (or any persons connected with them) received any remuneration during the year.

PORTSMOUTH ASSOCIATION FOR THE BLIND  
 NOTES TO THE ACCOUNTS (CONTINUED)  
 FOR THE YEAR ENDED 31 MARCH 2021

**12 Employees**

**Number of employees**

The average monthly number employees during the year was:

	2021 Number	2020 Number
Secretary	1	1
Administration and social centre	1	1
	<u>2</u>	<u>2</u>

**Employment costs**

	2021 £	2020 £
Wages and salaries	49,349	57,967
Social security costs	1,274	2,062
Other pension costs	484	2,952
	<u>51,107</u>	<u>62,981</u>

There were no employees whose annual remuneration was £60,000 or more.

**13 Net gains/(losses) on investments**

	2021 £	2020 £
Revaluation of investments	-	-
(Loss)/gain on sale of investments	65,016	27,363.00
Gain/loss on sale of investment properties	65,016	27,363.00
	<u>65,016</u>	<u>27,363.00</u>

**PORTSMOUTH ASSOCIATION FOR THE BLIND  
NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2021**

**14 Tangible fixed assets**

	Fixtures fittings & equipment £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 April 2020	2,183	13,308	15,491
Additions/(Disposal)	-	-	-
At 31 March 2021	<u>2,183</u>	<u>13,308</u>	<u>15,491</u>
<b>Depreciation and impairment</b>			
At 1 April 2020	861	12,182	13,043
Depreciation charged in the year	132	225	357
At 31 March 2021	<u>993</u>	<u>12,407</u>	<u>13,400</u>
<b>Carrying amount</b>			
At 31 March 2021	<u>1,190</u>	<u>901</u>	<u>2,091</u>
At 31 March 2020	<u>1,322</u>	<u>1,126</u>	<u>2,448</u>

**15 Fixed asset investments**

	Listed investments £
Cost or valuation	
At 1 April 2020	307,405
Additions	25,016
Valuation changes	-
Disposals	-
At 31 March 2021	<u>332,421</u>
Carrying amount	
At 31 March 2021	<u>332,421</u>
At 31 March 2020	<u>307,405</u>
	<b>2021</b>
	<b>£</b>
<b>Investments at fair value comprise</b>	
Listed investments	<u>332,421</u>
	<b>2020</b>
	<b>£</b>
	<u>307,405</u>

PORTSMOUTH ASSOCIATION FOR THE BLIND  
NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2021

16	<b>Financial instruments</b>		2021	2020		
			£	£		
	<b>Carrying amount of financial assets</b>					
	Equity instruments measured at cost less impairment		332,421	307,405		
			332,421	307,405		
	<b>Carrying amount of financial liabilities</b>					
	Measured at amortised cost		1,692	780		
			1,692	780		
17	<b>Stocks</b>		2021	2020		
			£	£		
	Aids, appliances and stationery		-	-		
			-	-		
			-	-		
18	<b>Debtors</b>		2021	2020		
			£	£		
	<b>Amounts falling due within one year</b>					
	Prepayments and accrued income		-	-		
			-	-		
19	<b>Creditors: amounts falling due within one year</b>		2021	2020		
			£	£		
	Other taxation and social security		693	1,143		
	Accruals and deferred income		1,692	1,530		
			2,385	2,673		
20	<b>Restricted funds</b>					
		Balance at 1	Incoming	Resources	Transfers	Balance at 31
		April 2019	resources	expended	£	March 2021
		£	£	£	£	£
	Social groups	-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-

The social groups receive specific funding and the fund balance represents monies held on behalf of the various groups.

PORTSMOUTH ASSOCIATION FOR THE BLIND  
NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2021

**21 Designated funds**

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Balance at 31 March 2021 £
	Balance at 01 April 2020 £	Incoming resources £	resources expensed £	
Investments fund	307,405	25,016	0	332,421
Other tangible assets fund	2,448	-	(357)	2,091
Administration and Social Centre fund	5,000			5,000
Stock items fund	-			-
Minibus running costs fund	10,747	533	0	11,280
Wages and salaries fund	-			-
Computers and software upgrade fund	3,000			3,000
	<b>328,600</b>	<b>25,549</b>	<b>(357)</b>	<b>353,792</b>

The investments fund is an amount equivalent to the value of the listed investments held at the balance sheet date

The other tangible fixed assets fund is an amount equivalent to the net book value of other fixed assets at the balance sheet date.

The administration and social centre fund is designated to cover such items as staff training, insurances utilities and office essentials.

The stock items fund is an amount equivalent to the value of craft materials, aids and appliances and stationery held at the balance sheet date.

The minibus running costs fund is an amount equivalent to the average running costs of the minibuses

The wages and salaries fund is an amount equivalent to the annual cost of salaries and national insurance.

The computers and software upgrades fund is for the maintenance and improvement of the computers and related software.

**22 Analysis of net assets between funds**

	Unrestricted funds £	Designated funds £	Restricted funds £	Total £
	Fund balances at 31 March 2020 are represented by:			
Tangible assets		2,091		2,091
Investments		332,421		332,421
Current assets/(Liabilities)	19,280			19,280
	<b>19,280</b>	<b>334,512</b>	-	<b>353,792</b>

PORTSMOUTH ASSOCIATION FOR THE BLIND  
NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2021

**23 Related party transactions**

There were no disclosable related party transactions during the year £Nil (2020 - £Nil).