

Colwall Orchard Trust

Charity No. 1142573

Company No. 07495461

Trustees' Report and Unaudited Accounts

31 January 2024

Colwall Orchard Trust

Trustees Annual Report including the Directors Report for the year Ended 31 January 2024

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 January 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 07495461

Charity No. 1142573

Principal Office

Brookmead
Old Church Road
Colwall
Malvern
WR13 6HB

Registered Office

The registered office of the charity for Companies Act purpose is the same as the principle operating address shown above.

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

Chris Blake
Peter Key (resigned December 2023)
Christopher Kelly
R. Clive Killick
Pam McCarthy
Jenny Papettas
Jilly Rosser
R. Lindsay Williams

Secretary

Lynne Drew (non-trustee)

Bankers

The Co-Operative Bank
PO Box 250
Skelmersdale
WN8 6WT

OBJECTIVES AND ACTIVITIES

To restore, promote and celebrate traditional orchards in the parish of Colwall in order to benefit the natural environment and the local community, and to advocate the importance of traditional orchards and fruit varieties both locally and nationally by:

- Conserving, restoring and enhancing traditional orchards and fruit varieties, as part of a better-connected natural environment.
- Educating and engaging the general public in looking after traditional orchards and by encouraging enjoyment of orchards and sustainable orchard produce.
- Celebrating orchards and sharing information about the natural and historic heritage associated with them.

ACHIEVEMENTS AND PERFORMANCE

We achieved public benefit through our Charity Objects as follows:

1. Conserving, restoring and enhancing traditional orchards and fruit varieties, as part of a better-connected natural environment

Our weekly volunteer sessions provided a regular opportunity to undertake practical work in our own orchards as well as in private orchards across Colwall and occasionally outside the Parish. Activities included:

- Maintaining and improving orchards owned by Colwall Orchard Trust (COT), at Colwall Village Garden (CVG) and Lugg's Mill Orchard, for both nature and for people visiting the sites. This included tree planting, pruning, hedgerow and boundary management, planting wildflower meadows, coppicing, and harvesting.
- Restoring privately owned orchards in Colwall and environs through advice to land and property owners, mistletoe removal, pruning, clearing bramble and repairing stock proof tree guards. As part of our 'Traditional Orchards for the Future Initiative' (TOFI) project, funded by a Farming in Protected Landscapes (FiPL) grant from Malvern Hills AONB¹, we planted some 200 trees in 18 orchards with extensive pruning at each orchard.²
- Helping others to establish new orchards, gap-up older orchards and plant fruit trees in gardens with advice and by ordering fruit trees at discounted prices.

2. Educating and engaging the general public in looking after traditional orchards and by encouraging enjoyment of orchards and sustainable orchard produce

We provided education, training, advice and practical expertise on orchard management including grafting, hedge-laying, pruning and tree planting and maintenance, harvesting and fruit juicing, and orchard meadow management and wildlife. Examples include:

- Apple juicing sessions with children from the local primary school, the Wildlife Trust local Watch Group, and Colwall Beavers. This involved harvesting and pressing apples and a glass of fresh juice to taste.
- Training day on 8th June on the subject of 'Managing traditional orchards for biodiversity' for Wye Valley AONB.
- In June, we arranged visits for nursery, reception, years 1 and 2 from The Elms to investigate the flora and fauna of our wildflower meadows.
- Also, in June, one of our founders (Helen Stace) organised a morning's "moth ID and admiration session"!

We also engaged with the public, both local people and visitors to Colwall, through our sales of our apple juice, jam, jelly chutney and other seasonal produce (e.g. mistletoe).

¹ <https://www.malvernhill-nl.org.uk/farming-in-protected-landscapes/>

² Project MH039, covering 2023/24 and 2024/25.

Colwall Orchard Trust

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Local volunteers harvested apples to make the apple juice to sell at our own and other events (see below), and through sales in the local shop. A volunteer team also harvested fruits from our orchards and allotment plots to make preserves to sell, along with the honey produced by our beehives. All of this raised awareness about the work of COT and the importance of orchards to the environment. Our sales at events were supported by displays and information about our work, activities and events, as well as information about the local environment and the history of orchards in the area.

3. Celebrating orchards and sharing information about the natural and historic heritage associated with them

This year we managed to run the majority of our seasonal (and outside) events. The highlights of the year included:

- Our signposted meadow walk was open to visitors for several weeks, this year from 10th June 9th July. On 24th June, we got together with Colwall Greener to hold a celebratory Meadow Picnic at Luggs Mill Orchard.³
- As part of the Herefordshire art week, h.Art, we held our 'Art in the Orchard' event from 7th-15th September, where 10 local artists showcased their wares in the marquee and Apple Packing Shed at Colwall Village Garden.^{4,5}
- Apple Day on 7th October was well attended with over 400 people of all ages, and a lovely family atmosphere. The orchard was replete with games new and old, and we also had live music from a very young rock band! COG volunteers juiced apples with help from members of the public. The Orchard Cafe served tea and cake whilst our cob oven and BBQ did a roaring trade.
- Mistletoe Fair in December, where we sold bottles of apple juice, jars of jam and chutney (we'd made), along with mistletoe (we'd gathered) and Christmas wreaths (we'd made from festive foraging).
- On 20th January 2024, over 200 members and friends joined our magnificent outdoors Wassail event ignoring the prospect of the bad weather. A lit procession from Walwyn Gardens in the village crossed the fields via the footpaths and culminated with a bonfire and celebrations at Luggs Mill Orchard. It was also a privilege to include other local groups such as members of Colwall, St James Church (who provided the tasty cakes) and Colwall CofE primary school for supplying the beautifully imagined apple tree.

CONTRIBUTION MADE BY VOLUNTEERS

COT is run entirely by volunteers who meet regularly all year round to maintain Colwall Village Garden and to manage the orchards on our sites and at other locations around the village. Our volunteers participate in numerous orchard work activities such as pruning, hedge-laying, coppicing, mowing, harvesting fruit, making preserves, and also run educational sessions for local school children.

Our trustees make additional volunteer contributions in fulfilment of their governance duties for the Trust (i.e. management, finance, health & safety and other admin). The annual contribution of all of our volunteers is estimated at some 8,200 hours in 2023/24:

- Volunteers maintaining and restoring orchards: 5,400 hours
- Social and other community events: 600 hours
- Trustees' governance: 2,200 hours

³ <https://www.greener.colwall.info/News.html#20230624>

⁴ <https://www.h-art.org.uk/home>

⁵ See event 45 in guide: <https://www.h-art.org.uk/sites/default/files/h.Art-Guide-2023.pdf>

FINANCIAL REVIEW

COT ended its financial year 31st January 2024 with an income of £54,579, expenditure of £44,405 yielding an operating profit of £10,174 (cf. January 2023 profit £16,384).

Our main sources of funding have been government grants, donations, COG memberships, allotment fees, sale of juice and preserves, sale of trees, orchard advice and other consultancy services, and fund-raising community events. The charity is in a good financial position with tangible assets valued at £150,658. The charity has no debts and net current assets (cash in bank) of £71,952.

PLANS FOR FUTURE PERIODS

We will continue with activities in accordance with our existing Business Plans. The extant plan covering 2019-24 is shortly to be superseded by the COG Business Plan 2024-26. Under the 'Maintaining and developing site infrastructure' work area, we plan to extend the Apple Packing Shed with a veranda (to provide shelter during sunny weather), to improve water supply to orchards and allotments, and to install a pond-dipping platform.

It has been a very long-term goal for COG to connect Colwall Village Garden (CVG) to the footpath network. In November, COG was finally granted permission (by the Public Rights of Way Officer from Herefordshire Council) to proceed with a formal pre-order consultation for a public footpath into CVG.

Given that much of the charitable funds (especially from grants) are not guaranteed and have to be re-applied for each year the trustees recognise that healthy reserves are required whilst at the same time seeking new opportunities to improve the environment and promote our services. In addition to continuing with our existing 2023-25 FIPL TOFI project, we expect to seek and apply for, other external funding to support the work of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted as a company limited by guarantee, registered under the Companies Acts. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation. There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law. By operation of law all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation. The trustees are all individuals.

The responsibility for the day-to-day management of the charity is split between trustees with allocated lead responsibilities. The Chair oversees the leadership team. COT acknowledges that an effective Board of trustees is at the core of ensuring the charity is successful in achieving its objectives. The trustees are responsible for the maintenance and integrity of information included on the company's website.

The Board must seek to be representative of the needs of those that it works with and has within its membership. The membership of the Board of trustees must contain the required knowledge and skills to run the charity. Individual trustees must have sufficient knowledge of the role of a charity trustee to be able to effectively represent COT at meetings and events.

Trustees are elected to the Board at the annual general meeting (AGM). The procedures for nomination and election are in the Articles of Association.⁶ When necessary, the Chair will recruit and propose to the Board the co-option of trustees between AGMs. Full membership of the Board can only be approved at the AGM.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with its Disagreements and Disputes Policy, should the Board receive any complaint, it takes the matter seriously and attempts to resolve the issue or grievance promptly and fairly to everyone's satisfaction. The Board received no formal complaints during the year.

⁶ <https://find-and-update.company-information.service.gov.uk/company/07495461/filing-history>

Colwall Orchard Trust

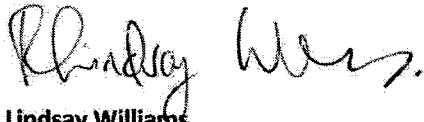
Trustees Annual Report including the Directors Report for the year Ended 31 January 2024

No Safeguarding issues were brought to the attention of the Board during the year. This year, in furtherance of good governance and its commitment to Safeguarding, all trustees and a number of lead volunteers completed an enhanced Disclosure and Barring Service (DBS) check.⁷ All passed!

PUBLIC BENEFIT

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity. The above report has been prepared in accordance with the provisions applicable to companies subject to the small company's regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the Board



R. Lindsay Williams

Appointed Chair of the Directors and Trustees

20th April 2024

⁷ <https://clearcheck.co.uk/>

Colwall Orchard Trust
Independent Examiners Report

Independent Examiner's Report to the trustees of Colwall Orchard Trust

I report to the charity trustees on my examination of the accounts of Colwall Orchard Trust for the year ended 31 January 2024 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Elizabeth Eyre

Elizabeth Eyre FCA
Institute of Chartered Accountants, England and Wales
Elizabeth Eyre Limited
Bank Street Business Centre
6 Bank Street
Malvern
Worcestershire
WR14 2JN

22nd April 2024

Colwall Orchard Trust
Statement of Financial Activities For the year ended 31 January 2024

	Notes	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		2024	2024	2024	2023
		£	£	£	£
Income and endowments					
from:					
Donations and legacies	4	9,397	31,624	41,021	39,919
Charitable activities	5	6,967	-	6,967	12,914
Other Trading Activities	6	2,514	-	2,514	10,139
Investments	7	4,077	-	4,077	2,244
Total:		<u>22,955</u>	<u>31,624</u>	<u>54,579</u>	<u>65,216</u>
Expenditure on:					
Charitable activities	8	33,819	2,663	36,482	40,755
Other	9	3,282	4,641	7,923	8,077
Total:		<u>37,101</u>	<u>7,304</u>	<u>44,405</u>	<u>48,832</u>
Net gain on investments		-	-	-	-
Net (expenditure)/income	14	<u>(14,146)</u>	<u>24,320</u>	<u>10,174</u>	<u>16,384</u>
Transfers between funds		-	-	-	-
Net (expenditure)/income before other gains/(losses)		<u>(14,146)</u>	<u>24,320</u>	<u>10,174</u>	<u>16,384</u>
Other gains and losses		-	-	-	-
Net movement in funds		<u>(14,146)</u>	<u>24,320</u>	<u>10,174</u>	<u>16,384</u>
Reconciliation of funds:					
Total funds brought forward		128,650	83,660	212,310	195,926
Total funds carried forward	14	<u>114,504</u>	<u>107,980</u>	<u>222,484</u>	<u>212,310</u>

Colwall Orchard Trust
Balance Sheet

For the year ended 31 January 2024

	2024	2023
	£	£
Income	50,502	62,972
Interest and investment income	4,077	2,244
Gross income for the year	54,579	65,216
Expenditure	36,482	40,755
Depreciation and charges for impairment of fixed assets	7,923	8,077
Total expenditure for the year	44,405	48,832
Net income before tax for the year	10,174	16,384
Net income for the year	10,174	16,384

Colwall Orchard Trust
Balance Sheet
At 31 January 2024

Company No: 07495461

	Notes	2024 £	2023 £
Fixed Assets			
Tangible assets	11	150,658	156,546
		<u>150,658</u>	<u>156,546</u>
Current Assets			
Cash at bank and in hand		71,191	44,734
Debtors	12	761	11,405
		<u>71,952</u>	<u>56,139</u>
Creditors			
Amounts falling due within one year	13	126	375
Net current assets		<u>71,826</u>	<u>55,764</u>
Total assets less current liabilities		<u>222,484</u>	<u>212,310</u>
Total Net Assets		<u>222,484</u>	<u>212,310</u>
The funds of the charity			
Restricted funds	14		
Restricted Income Funds		107,980	83,660
Unrestricted Funds	14		
General funds		114,504	128,650
Total Funds		<u>222,484</u>	<u>212,310</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 January 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 20 April 2024.

And signed on its behalf by:

R. Williams
 Trustee

20 April 2024

Rhndrg Williams

Colwall Orchard Trust
Notes to the Accounts

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The charity is a Public Benefit Entity as defined by FRS102. The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the time of receipt.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts
Investment income	This is included in the accounts when received.

Colwall Orchard Trust
Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis.
Governance cost	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant & Machinery	25% Reducing Balance
Other Land & Buildings	5% Straight Line

Going Concern

At the time of approving the financial statements the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Critical Accounting Estimates and Judgement

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Colwall Orchard Trust
Notes to the Accounts

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital. The charity is registered with the Charity Commission in England & Wales (CCEW) with Charity Number 1142573 and Company number 07495461. Registered office is as prescribed in the trustees report.

Colwall Orchard Trust
Notes to the Accounts

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Restricted Funds 2023 £	Total 2023 £
Income and endowments from:	7,607	32,312	39,919
Donations and legacies			
Charitable activities	8,654	4,260	12,914
Other Trading Activities	10,139	-	10,139
Investments	2,244	-	2,244
Total:	28,644	36,572	65,216
Expenditure on:			
Charitable activities	29,188	11,567	40,755
Other	3,307	4,770	8,077
Total:	32,495	16,337	48,832
Net gain on investments	-	-	-
Net (expenditure)/income	(3,851)	20,235	16,384
Transfers between funds	-	-	-
Net (expenditure)/income before other gains/(losses)	(3,851)	20,235	16,384
Other gains and losses	(3,851)	20,235	16,384
Net movement in funds			
Reconciliation of funds:			
Total funds brought forward	132,501	63,425	195,926
Total funds carried forward	128,650	83,660	212,310

4. Income from donations and legacies

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
Donations and legacies	2,243	-	2,243	2,106
Gift Aid Refunds	423	-	423	406
General Grants provided by Government/Other Charities	5,132	31,624	36,756	35,701
Membership subscriptions and sponsorships which are in substance donations	1,599	-	1,599	1,706
	9,397	31,624	41,021	39,919

Colwall Orchard Trust
Notes to the Accounts

5. Income from charitable activities

	Unrestricted 2024	Restricted 2024	Total 2024	Total 2023
	£	£	£	£
Charitable Activities - Events	6,967	-	6,967	12,914
Total	6,967	-	6,967	12,914

6. Income from Other Trading Activities

	Unrestricted 2024	Total 2024	Total 2023
	£	£	£
Sale of Juice and Preserves	573	573	3,556
Sale of fruit trees and shrubs	1,247	1,247	3,867
Other trading activities	694	694	2,716
Total	2,514	2,514	10,139

7. Income from Investments

	Unrestricted 2024	Total 2024	Total 2023
	£	£	£
Interest	490	490	40
Rental and Leasing Income	3,587	3,587	2,204
Total	4,077	4,077	2,244

Colwall Orchard Trust
Notes to the Accounts

8. Expenditure on charitable activities

	Unrestricted	Restricted	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Advertising and Marketing	397	-	397	317
Investment Management Costs	19,114	2,663	21,777	26,151
Administration and Overheads	10,149	-	10,149	9,892
Purchase of Orchard Products	743	-	743	2,383
Training	856	-	856	286
Independent Examiners Fee	857	-	857	623
Fundraising Costs	1,703	-	1,703	1,103
	<u>33,819</u>	<u>2,663</u>	<u>36,482</u>	<u>40,755</u>

Expenditure on charitable activities – comparative year

	Unrestricted	Restricted	Total
	2023	2023	2023
	£	£	£
Advertising and Marketing	317	-	317
Investment Management Costs	14,639	11,512	26,151
Administration and Overheads	9,837	55	9,892
Purchase of Orchard Products	2,383	-	2,383
Training	286	-	286
Independent Examiners Fee	623	-	623
Fundraising Costs	1,103	-	1,103
	<u>29,188</u>	<u>11,567</u>	<u>40,755</u>

Colwall Orchard Trust
Notes to the Accounts

9. Other expenditure

	Unrestricted	Restricted	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Depreciation	3,282	4,641	7,923	8,077
Total	3,282	4,641	7,923	8,077

10. Trustee remuneration and expenses

	2024 Number	2023 Number
Number of trustees paid expenses	—	—

Colwall Orchard Trust
Notes to the Accounts

11. Tangible fixed assets

	Freehold Land & Buildings	Other Land & Buildings	Fixtures, Fittings & Equipment	Total
			£	£
Cost or revaluation				
At 1 February 2023	158,973	13,755	16,751	189,479
Additions	-	-	2,035	2,035
At 31 January 2024	<u>158,973</u>	<u>13,755</u>	<u>18,786</u>	<u>191,514</u>
Depreciation and impairment				
At 1 February 2023	18,891	4,410	9,632	32,933
Depreciation charge for the year	2,699	3,010	2,214	7,923
At 31 January 2024	<u>21,590</u>	<u>7,420</u>	<u>11,846</u>	<u>40,856</u>
Net Book values				
At 31 January 2024	<u>137,383</u>	<u>6,335</u>	<u>6,940</u>	<u>150,658</u>
At 31 January 2023	<u>140,082</u>	<u>9,345</u>	<u>7,119</u>	<u>156,546</u>

12. Debtors

	2024	2023
	£	£
Trade Debtors	658	11,368
Other Debtors	103	37
	<u>761</u>	<u>11,405</u>

13. Creditors:

Amounts falling due within one year

	2024	2023
	£	£
Trade Creditors	126	375
	<u>126</u>	<u>375</u>

Colwall Orchard Trust
Notes to the Accounts

14. Movement in funds

	At 1 February 2023	Incoming resources (including other gains/ losses)	Resources expended	Gross Transfers	At 31 January 2024
	£	£	£	£	£
Restricted funds:					
Restricted income funds:					
Luggs Mill Land	40,000	-	-	-	40,000
Shed Donations	20,206	-	(1,554)	-	18,652
LM Bridge	1,249	-	(312)	-	937
WCC Defra Access	4,434	5,825	(5,295)	-	4,964
WCC FIPL	17,771	25,799	(143)	-	43,427
Total	83,660	31,624	(7,304)	-	107,980
Unrestricted funds:					
General funds	128,650	22,955	(37,101)	-	114,504
Revaluation Reserves:	-	-	-	-	-
Total Funds	212,310	54,579	(44,405)	-	222,484

Purposes and restrictions in relation to the funds:

Restricted funds:

Luggs Mill Land	Purchase of land for the Orchards
Shed Donations	Donations towards building shed for the use of the Trust
LM Bridge	Expenditure on LM Bridge
Malvern Hills AONB	Traditional Orchards for the Future Initiative
Worcestershire County Council Defra Access	Construction of NatSol disabled access toilet
Worcestershire County Council FIPL	Traditional Orchards for the Future Initiative project

Colwall Orchard Trust
Notes to the Accounts

Movement in funds – prior year

	At 1 February 2022	Incoming resources	Resources expended	Gross Transfers	At 31 January 2023
Restricted funds:					
Restricted income funds:					
Luggs Mill Land	40,000	-	-	-	40,000
Shed Donations	21,760	-	(1,554)	-	20,206
LM Bridge	1,665	-	(416)	-	1,249
WCC Defra Access	-	11,032	(6,598)	-	4,434
WCC FIPL	-	25,540	(7,769)	-	17,771
Total	63,425	36,572	(16,337)	-	83,660
Unrestricted funds:					
General funds	132,501	28,644	(32,495)	-	128,650
Revaluation Reserves:					
Total Funds	195,926	65,216	(48,832)	-	212,310

15. Analysis of net assets between funds

	Unrestricted funds	Restricted funds £	Total £
Fixed assets	85,447	65,211	150,658
Net current assets	71,826	-	71,826
At 31 January 2024	157,273	65,211	222,484

16. Winding Up

In the event of a winding up, each member whilst a member and within one year of ceasing to be a member, are required to contribute £1 towards the liabilities of the charity and costs associated with winding up.

17. Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

There were no related party transactions during the year (2023 – none)