

**Statement of Financial Activities (SOFA) for the year ended 31 August 2021**

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2020-21
		£	£	£	£	£	£
<b>Income</b>							
1 Donations and legacies							0
2 Income from monetary investments		466	978				1,444
3 Income from investment properties							0
4 Assessments on Churches		158,871					158,871
5 Capital Receipts							0
6 Grants received		91,750					91,750
7 Other charitable income		10,320					10,320
8 <b>Total income</b>		<b>261,407</b>	<b>978</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>262,385</b>
<b>Expenditure</b>							
9 Grants and donations			96,750				96,750
10 Salaries and associated costs		153,334					153,334
11 Property maintenance		47,795					47,795
12 Connexional assessment & model trust levy			17,432				17,432
13 District Assessment & Levy		59,972					59,972
14 Depreciation							0
15 Office expenses		4,233					4,233
16 Other outgoings		12,024					12,024
17 <b>Total charitable expenditure</b>		<b>277,358</b>	<b>114,182</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>391,540</b>
18 Gains/(losses) on monetary investments			565			1,061	1,626
19 Gains/(losses) on investment properties							
20 <b>Net income/(expenditure)</b>		<b>-15,951</b>	<b>-112,639</b>	<b>0</b>	<b>0</b>	<b>1,061</b>	<b>-127,529</b>
21 Transfers between funds							0
22 Other gains/(losses)							
23 <b>Net movement in funds</b>		<b>-15,951</b>	<b>-112,639</b>	<b>0</b>	<b>0</b>	<b>1,061</b>	<b>-127,529</b>
24 Total funds brought forward		159,126	340,024		378	12,976	512,504
25 <b>Total funds carried forward</b>		<b>143,175</b>	<b>227,385</b>	<b>-</b>	<b>378</b>	<b>14,037</b>	<b>384,975</b>

**Balance Sheet as at 31 August 2021**

Notes to the Accounts	General Fund (Unrestricted)	Circuit Model Trusts (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2020/21	Totals 2019/20
	£	£	£	£	£	£	£

GN

**Fixed Assets**

Circuit Manses & Equipment	6 manses	1,214,347				1,214,347	1,214,347
Investment properties						0	
Investments						0	
<b>Total fixed assets</b>		<b>1,214,347</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,214,347</b>	<b>1,214,347</b>

R

R

**Current Assets**

Debtors		-5,757				-5,757	-10,658
Loans by the Circuit						0	
Investments with TMCP			227,386		14,036	241,422	352,999
Central Finance Board Deposits		142,310				142,310	164,702
Cash at Bank and in hand		6,622		378		7,000	5,461
<b>Total current assets</b>		<b>143,175</b>	<b>227,386</b>	<b>0</b>	<b>378</b>	<b>384,975</b>	<b>512,504</b>

S

T

**Current liabilities**

Creditors (due in under 1 year)						0	
Grants payable within 2021-22			143,000			143,000	172,000
<b>Total current liabilities</b>		<b>0</b>	<b>143,000</b>	<b>0</b>	<b>0</b>	<b>143,000</b>	<b>172,000</b>
<b>Net current assets/liabilities</b>		<b>143,175</b>	<b>84,386</b>	<b>0</b>	<b>378</b>	<b>14,036</b>	<b>340,504</b>

U

V

<b>Total assets less current liabilities</b>		<b>1,357,522</b>	<b>84,386</b>	<b>0</b>	<b>378</b>	<b>14,036</b>	<b>1,456,322</b>
--	--	------------------	---------------	----------	------------	---------------	------------------

W

<b>Long term liabilities (due after more than one year)</b>							
Grants payable after 2018-19						0	23,000
Loans to the Circuit						0	
						0	
<b>Net assets</b>		<b>1,357,522</b>	<b>84,386</b>	<b>0</b>	<b>378</b>	<b>14,036</b>	<b>1,531,851</b>

V

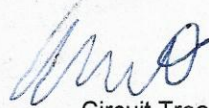
W

**Funds of the Circuit**

General Fund (Unrestricted)		1,357,522				1,357,522	1,373,474
Circuit Model Trust Fund (Unrestricted)			84,386			84,386	145,024
Designated Funds (Unrestricted)				0		0	
<b>Total Unrestricted Funds</b>						<b>1,441,908</b>	<b>1,518,498</b>
Restricted Funds				378		378	378
Endowment Funds					14,036	14,036	12,975
<b>Total Funds</b>		<b>1,357,522</b>	<b>84,386</b>	<b>0</b>	<b>378</b>	<b>14,036</b>	<b>1,531,851</b>

W

Signed



Circuit Treasurer



# **METHODIST CHURCH NORTH FYLDE CIRCUIT 21/15 ACCOUNTS FOR THE YEAR ENDING 31st AUGUST 2021**

## **GENERAL FUND – INCOME**

Assessments from 7 churches	158,871.18
Grants MTF & District	33,800.00
CFB Deposit Interest	238.26
Legacy Income – viaTMCP	227.28
Other Funds collected & passed on	2,315.50
Chorley for costs shared manse	2,000.00
Gross Rent Rossall Gr Lane	8,320.00
Covid Subsidy from MTF	57,950.00

**TOTAL RECEIPTS** **263,722.22**

## **GENERAL FUND – EXPENDITURE**

<u>Ministerial Expenses</u>	
Stipends – 3 ministers 1 Deacon	98,267.40
Employers Pension Contributions	25,747.20
Employers NI Contributions	9,099.46
NI Training levy	505.21
Travelling Expenses	3,224.39
Supernumerary Preaching	140.00
Lay employees charge from District	18,348.48
Ministers Computer Scheme	676.00
Training	550.00
<b><u>TOTAL Ministerial Expenses</u></b>	<b><u>156,558.14</u></b>

<u>Manse Expenses</u>	
General Maintenance	27,195.74
Rossall Gr Lane (Agents + Gas Insp)	1,059.60
Insurance	3,246.23
Water charges	2,990.33
Council Tax	12,702.72
<b><u>TOTAL Manse Expenses</u></b>	<b><u>47,194.62</u></b>

<u>Other Expenses</u>	
Methodist Ch Fund (Inc District Exp)	59,972.00
Quinquennial Inspections	600.00
Post printing, stationery net of recpt	1,476.26
Telephones & internet	2,757.03
Local Preachers Committee	121.97
Leaving gifts	500.00
Methodist Church – Property Fund	1,490.50
ditto Fund Supp Presb & Deacons	825.00
Incoming Ministers resettle & removal	8,035.95
Websitecost	105.00
Youth work	37.18
Lighthouse project Knott End	0.00
Weeton Primary Messy Church	0.00
Burn Naze Project	0.00
<b><u>TOTAL other expenses</u></b>	<b><u>75,920.89</u></b>

**TOTAL EXPENDITURE** **279,673.65**  
**Surplus/LOSS (income/expenditure)** **-15,951.43**

## **GENERAL FUND**

Balance b/f North Fylde at 31 <sup>st</sup> August 2020	159,126.45
Plus surplus/shortfall for year	-15,951.43
<b><u>Total General Fund on hand 31.8.21</u></b>	<b><u>143,175.02</u></b>

## **BENEVOLENT FUND**

Balance brought forward at 31 <sup>st</sup> August 2020	378.93
Receipts	0.00
Payments	0.00
<b><u>Balance carried forward at 31st August 2021</u></b>	<b><u>378.93</u></b>

## **TOTAL CASH FUNDS ON HAND**

General Fund	143,175.02
Benevolent Fund	378.93
<b><u>TOTAL CASH FUNDS at 31<sup>st</sup> August 2021</u></b>	<b><u>143,553.95</u></b>

## **BALANCES HELD AT –**

Royal Bank of Scotland	7,000.03
Methodist Church Central Finance Deposit	142,310.43
Accruals less	-5,756.51

**TOTAL UNRESTRICTED CASH FUNDS** **143,553.95**

## **RESTRICTED FUNDS (HELD AT TMCP)**

### **CIRCUIT MODEL TRUST FUND TRUST 17709**

(Previously KNOWN AS Circuit Advances Fund)

Balance b/f North Fylde at 31 Aug 2020	336,521.81
Interest received	ADD 913.24
Dividend from 740 Mixed Units	ADD 64.60
Grant to NFC gen acc for Lay Workers	Less -22,800.00
Grants Mission Fleetwood from MTF	Less -6,000.00
Grants Knott End for Quinquennial repairs	Less -10,000.00
Assessments Subsidy for Covid	Less -57,950.00
TMCP Management charge	Less -680.05
Trf District Levy	Less -16,751.87

**CASH BALANCE on hand 31<sup>st</sup> August 2021** **223,317.73**

Investment – 740 TMCP Mixed Units – value	4,068.52
Bequests – W Wild Bequest (TMCP 13849)	5,453.73
ditto. Boddy Bequest (TMCP 11792)	324.38
ditto Shepherd Bequest (TMCP 14474)	5,287.90
ditto Sundry Bequests (TMCP 20815)	2,770.64
ditto West Bequest (TMCP 18355)	200.13
<b><u>TOTAL Bequests held</u></b>	<b><u>14,036.78</u></b>

Prepared by A.C.Waddington  
Circuit Steward/ Hon Treasurer Sept 2021  
Subject to audit



Name of Circuit .....NORTH FYLDE..... No...21/15.....

## Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2021 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer .....  ..... Date...10.Oct.2021

Name and address of treasurer

.....  
(Mr) A C Waddington.....

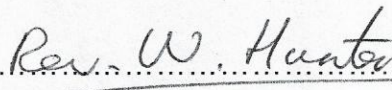
.....  
59 Patterdale Ave Blackpool Lancs

Post Code...FY3 9QR.....

### Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2021 were/will be\* presented to the Circuit meeting held on .....13.9.2021.....

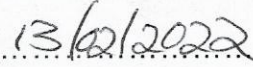
Signature of the Chair of the meeting



Name of the Chair of the meeting

.....Rev W J Hunter.....

Date



### Independent Examiner's Report to the Trustees of the

.....NORTH FYLDE..... Circuit

Charity Number ...1142571.....

### Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the North Fylde.... Circuit for the year ended 31 August 2021 set out on pages 1 to 2. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.



\* delete or circle as appropriate

Name of Circuit .....NORTH FYLDE..... No ...21/15.....

### Independent Examiner's Statement

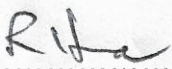
[The Circuit's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below\*~~) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination ~~Delete if not applicable ie all R&P accounts~~
- the trustees' annual report is not consistent with the accounts ~~Delete if not applicable ie all R&P accounts.~~

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/~~have not~~\* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner .....  .....

Name of independent examiner .....Raymond Hamer.....

Relevant professional qualification of independent examiner ... F C C A

Name of firm (where appropriate) .....

Address 1 Turnstone Blackpool ..... Post Code FY3 8FH.....

Date ..... 28 01 22 .....

\* delete or circle as appropriate



## North Fylde Circuit Annual Report 2020-2021

The North Fylde Circuit has employed four ordained ministers and two part-time lay workers during this period.

The aim of the circuit is to proclaim the good news of Jesus Christ in word and deed and provide communities of welcome and worship in the communities of Fleetwood, Pilling, Knott End, Thornton-Cleveleys, Cleveleys Park and Poulton-le-Fylde.

In the last year we have bidden farewell to two of our ministers and one of our lay workers and thank them for all that they have contributed to the life of the Circuit. We look forward to welcoming a presbyter and probationer presbyter to replace those who have left. We shall also extend the hours of our remaining lay worker to cover the work of the lay worker who has left us to continue her ministerial training in another circuit.

The churches of the circuit have experienced severe financial pressures due to the covid-19 pandemic and the circuit has done its best to support them during this difficult period. There are some signs that the worst of the pandemic appears to be over and congregational numbers and community activities are recovering though not yet to pre-pandemic levels.

Alongside the challenges we have faced as a circuit have been several new developments in the churches, particularly in work with children and young people.

The circuit is in good heart as it plans for the future and seeks to both build on past achievements and explore new ways of being God's people in the communities of Wyre and Over-Wyre.

*Rev. W. Hunter*

Rev Will Hunter

Superintendent Minister

On behalf of the Circuit Leadership Team and North Fylde Circuit Meeting

21.03.2022