

**REGISTERED COMPANY NUMBER: 07512346 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1142565**

**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2021**  
**FOR**  
**CHASDEI AHARON LIMITED**

Raffingers LLP  
19-20 Bourne Court  
Southend Road  
Woodford Green  
Essex  
IG8 8HD

**CHASDEI AHARON LIMITED**

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**for the year ended 28 February 2021**

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**REPORT OF THE TRUSTEES**  
**for the year ended 28 February 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the charity include:

- (i) the prevention of relief of poverty in the UK and Israel by providing grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty, and
- (ii) the advancement of the Jewish religion.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

During the year the charity maintained its support of charitable institutions both in Great Britain and abroad, whose objectives also include the relief of poverty and the advancement of Jewish religion.

The period proved very successful in terms of both donations received and grants paid. Due to the recent Covid-19 pandemic, there was an increase in donations received from the public who were keen to support the charity's response to the pandemic which included answering additional requests from both needy individuals and institutions that required additional funding.

**Covid-19**

The Covid 19 pandemic which has had a significant social and economic impact on communities worldwide, resulted in an increased demand for assistance. The trustees adapted their activities to comply with government's policies and guidance and were able to raise significant additional funds to enable them to continue their work.

**FINANCIAL REVIEW**

**Investment policy and objectives**

Under its Memorandum of Association the charity has the power to invest in any way the trustees wish.

**Reserves policy**

The trustees have not established the level of reserves (that is those funds that are freely available) that the charity ought to have. Reserves are needed to bridge the funding gaps between spending on activities and receiving resources through voluntary donations and grants. The trustees consider that the ideal level of reserves as at 28 February 2021 would be three months of resources expended. However, Chasdei Aharon Limited is principally operated as a grant giving charity, and the trustees' policy is to seek to distribute bulk of the income arising in each financial year as it becomes available.

The actual reserves at 28 February 2021 were £69,265 which is significantly less than the target figure. The trustees are considering ways in which further unrestricted funds may be raised.

**Financial results**

The financial results for the year to 28 February 2021 are shown in the attached financial statements.

Total income increased from £2,648,472 to £3,382,868 and total expenditure increased from £2,691,472 to £3,322,043 in comparison with the previous period.

There was a net increase in funds of £60,825 (2020 - decrease of £43,000) with total unrestricted funds carried forward of £69,265 (2020 - £8,440).

**FUTURE PLANS**

The charity is planning to generate more income for the much needed grants that it makes.

**REPORT OF THE TRUSTEES**  
**for the year ended 28 February 2021**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is a company limited by guarantee without share capital and incorporated on 1 February 2011 and registered as a charity on 23 February 2011.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

**Recruitment and appointment of new trustees**

New trustees are appointed due to their interest in the work of the charity and their recognised experience in specific fields which will further support the work of Chasdei Aharon.

**Organisational structure**

The board of trustees administers the charity and meets at least four times in a year.

**Induction and training of new trustees**

New trustees are given a full induction by the other trustees of the charity. Trustees can retire when they wish as they do not serve under a fixed term of tenure.

**Risk management**

The trustees have undertaken a full risk assessment of the organisation covering financial, operational, regulatory, governance and management. Various systems and checks have been put into operation, which are reviewed annually.

**Fundraising**

The charity has a good reputation within the local community and has a large pool of regular donors who wish to have a part in the charitable activities of the charity. Existing donors often recommend and encourage other philanthropists to pledge their support to the success of the charity. As such, the trustees do not engage professional fundraisers nor do they undertake public collections or cold calls.

The charity is committed to the principals set out by the Fundraising Regulator in its Code of Fundraising Practice. When donors are approached, this is done with sensitivity and respect and with regard to their circumstances.

The trustees are pleased to report that no complaints were received in the past twelve months in relation to its fundraising activities.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

07512346 (England and Wales)

**Registered Charity number**

1142565

**Registered office**

29C Portland Avenue  
London  
N16 6HD

**Trustees**

Mr J Barzesky  
Rabbi E Schwartz  
Mr J Stern

**Senior Statutory Auditor**

Mr Thurairatnam Sudarshan, FCCA

**REPORT OF THE TRUSTEES**  
**for the year ended 28 February 2021**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Auditors**

Raffingers LLP  
19-20 Bourne Court  
Southend Road  
Woodford Green  
Essex  
IG8 8HD

**PUBLIC BENEFIT REPORT**

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit and 'The Advancement of Religion for the Public Benefit' in particular, when reviewing the aim and objectives and in planning the charity's future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives set.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Chasdei Aharon Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Raffingers LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 22 November 2021 and signed on its behalf by:

Rabbi E Schwartz - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF**  
**CHASDEI AHARON LIMITED**

**Opinion**

We have audited the financial statements of Chasdei Aharon Limited (the 'charitable company') for the year ended 28 February 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 28 February 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF**  
**CHASDEI AHARON LIMITED**

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF**  
**CHASDEI AHARON LIMITED**

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

**The extent to which the audit was considered capable of detecting irregularities including fraud:**

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with management and from our commercial knowledge and experience of the sector Chasdei Aharon Limited belongs to;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the association, including the Companies Act 2006, Charities Act 2011, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019), Trustees Act, Bribery Act and data protection;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations, including the ones that ensure that the grants are used for intended purposes.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.



**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF**  
**CHASDEI AHARON LIMITED**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mr Thuraiatnam Sudarshan, FCCA (Senior Statutory Auditor)  
for and on behalf of Raffingers LLP  
19-20 Bourne Court  
Southend Road  
Woodford Green  
Essex  
IG8 8HD

22 November 2021

**CHASDEI AHARON LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 28 February 2021**

		2021 Unrestricted fund £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	3,382,868	2,648,472
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	3		
Awards and grants made to institutions		3,191,431	2,510,568
Awards and grants made to individuals		113,088	153,582
Charitable activities		17,524	27,322
<b>Total</b>		<hr/> 3,322,043	<hr/> 2,691,472
<b>NET INCOME/(EXPENDITURE)</b>		<hr/> 60,825	<hr/> (43,000)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		8,440	51,440
<b>TOTAL FUNDS CARRIED FORWARD</b>		<hr/> <hr/> 69,265	<hr/> <hr/> 8,440

The notes form part of these financial statements

**BALANCE SHEET**  
**28 February 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank		81,265	18,440
<b>CREDITORS</b>			
Amounts falling due within one year	8	(12,000)	(10,000)
<b>NET CURRENT ASSETS</b>		<u>69,265</u>	<u>8,440</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		69,265	8,440
<b>NET ASSETS</b>		<u>69,265</u>	<u>8,440</u>
<b>FUNDS</b>	9		
Unrestricted funds		69,265	8,440
<b>TOTAL FUNDS</b>		<u>69,265</u>	<u>8,440</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 November 2021 and were signed on its behalf by:

Rabbi E Schwartz - Trustee

**CHASDEI AHARON LIMITED**

**CASH FLOW STATEMENT**  
**for the year ended 28 February 2021**

	Notes	2021 £	2020 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	62,825	19,500
Net cash provided by operating activities		62,825	19,500
<b>Change in cash and cash equivalents in the reporting period</b>		62,825	19,500
<b>Cash and cash equivalents at the beginning of the reporting period</b>		18,440	(1,060)
<b>Cash and cash equivalents at the end of the reporting period</b>		81,265	18,440

The notes form part of these financial statements

**CHASDEI AHARON LIMITED**

**NOTES TO THE CASH FLOW STATEMENT**  
**for the year ended 28 February 2021**

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2021	2020
	£	£
<b>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</b>	60,825	(43,000)
<b>Adjustments for:</b>		
Decrease in debtors	-	61,000
Increase in creditors	2,000	1,500
	<hr/>	<hr/>
<b>Net cash provided by operations</b>	<u>62,825</u>	<u>19,500</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.3.20	Cash flow	At 28.2.21
	£	£	£
<b>Net cash</b>			
Cash at bank	18,440	62,825	81,265
	<hr/>	<hr/>	<hr/>
	18,440	62,825	81,265
	<hr/>	<hr/>	<hr/>
<b>Total</b>	<u>18,440</u>	<u>62,825</u>	<u>81,265</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 28 February 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are included in the statement of financial activities when approved and when the intended recipient has either received the funds or been informed of the decision to make the donation and has satisfied all related conditions. Grants approved but not paid at the end of the financial year are accrued for.

**Charitable activities**

The cost of charitable activities comprises those incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Governance costs**

Governance costs comprise those costs associated with meeting the constitutional and strategic requirements of the charity and the audit fees and costs linked to the strategic management of the charity.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Debtors**

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid.

**Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors and provisions**

Creditors are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of settlement can be estimated reliably.

**CHASDEI AHARON LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 28 February 2021**

**1. ACCOUNTING POLICIES - continued**

**Debtors**

**Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value except for bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

**2. DONATIONS AND LEGACIES**

	2021 £	2020 £
Donations	3,382,868	2,648,472

**3. CHARITABLE ACTIVITIES COSTS**

	Grant funding of activities (see note 4) £	Support costs (see note 5) £	Totals £
Awards and grants made to institutions	3,191,431	-	3,191,431
Awards and grants made to individuals	113,088	-	113,088
Charitable activities	-	17,524	17,524
	<u>3,304,519</u>	<u>17,524</u>	<u>3,322,043</u>

**4. GRANTS PAYABLE**

	2021 £	2020 £
Awards and grants made to institutions	3,191,431	2,510,568
Awards and grants made to individuals	113,088	153,582
	<u>3,304,519</u>	<u>2,664,150</u>

**CHASDEI AHARON LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 28 February 2021**

**4. GRANTS PAYABLE - continued**

The total grants paid to institutions during the year was as follows:

	2021	2020
	£	£
Ateres Bonois Beit Shemesh	-	164,355
Ateret Yerushalayim	-	130,000
Bais Hamedrash Yeshias Israel Inc	90,515	-
Beis Yakov Hayoshon	-	133,000
Biale Institutions Chelkot Yehoshua	-	130,000
Chasdei Sholom Trust	-	145,324
Chevrass Nehoroh De'Oraisoh	75,332	-
Chinuch Yerusholaim	120,000	-
Chochmat Yaakov	-	75,000
Congregation Ziev Hatorah of Monsey Inc	100,000	-
Hachnasas Orchim Linas Hachessed	126,675	-
Institut Kollel Noam Eliezer	100,000	-
Keren Ezer Ne'Suin Tchernobal	119,625	-
Keren Yesomim Fund	82,900	75,400
Khal Beis Moshe Aharon	97,915	-
Khal Chasidei Yerushalayim	-	145,700
Kollel Mesifta	-	94,265
Le'dovid Emes	105,000	-
Mifal Hachessed Keren Ose Choyil	116,980	-
Mosdos B'ear Heytev D'chasidie Slonim	76,435	-
Mosdos Bitchkev	96,200	-
Mosdot Nachlei Emunah (Kretchnif)	99,535	-
Shefa Chaim Limited	-	163,500
Tchabe Kollel Limited	276,869	298,313
Yeshivah Le'avreichim Metzriyanim	-	90,822
Building Fund For Chinuch Yerusholaim	100,000	-
Chesed L'Avraham	-	116,327
United Institutions Of Maharitz Dushinsky	84,780	-
Other grants less than £75,000	1,322,670	748,562
	<u>3,191,431</u>	<u>2,510,568</u>

Donations were paid to institutions whose objectives include the relief of poverty and advancement of Jewish religion.

The total grants paid to individuals during the year was as follows:

	2021	2020
	£	£
Grants to individuals	<u>113,088</u>	<u>153,582</u>



**CHASDEI AHARON LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 28 February 2021**

**5. SUPPORT COSTS**

	Governance costs £
Charitable activities	17,524
	<u>17,524</u>

**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Auditors' remuneration	12,000	10,500
	<u>12,000</u>	<u>10,500</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 28 February 2021 nor for the year ended 29 February 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 28 February 2021 nor for the year ended 29 February 2020.

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Accrued expenses	12,000	10,000
	<u>12,000</u>	<u>10,000</u>

**9. MOVEMENT IN FUNDS**

	At 1.3.20 £	Net movement in funds £	At 28.2.21 £
<b>Unrestricted funds</b>			
General fund	8,440	60,825	69,265
	<u>8,440</u>	<u>60,825</u>	<u>69,265</u>
<b>TOTAL FUNDS</b>	<u>8,440</u>	<u>60,825</u>	<u>69,265</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	3,382,868	(3,322,043)	60,825
	<u>3,382,868</u>	<u>(3,322,043)</u>	<u>60,825</u>
<b>TOTAL FUNDS</b>	<u>3,382,868</u>	<u>(3,322,043)</u>	<u>60,825</u>

**CHASDEI AHARON LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 28 February 2021**

**9. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.3.19 £	Net movement in funds £	At 29.2.20 £
<b>Unrestricted funds</b>			
General fund	51,440	(43,000)	8,440
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>51,440</u>	<u>(43,000)</u>	<u>8,440</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	2,648,472	(2,691,472)	(43,000)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>2,648,472</u>	<u>(2,691,472)</u>	<u>(43,000)</u>

**10. RELATED PARTY DISCLOSURES**

During the year, the charity received donations from the following charities:

Chasdei Sholom- £174,718

Congregation Sharei Sholom Tchabe Limited- £4,000

During the year the charity made grants to the following charities:

Start Upright- £12,200

Tchabe Kollel Limited- £276,869

The above-mentioned charities share a common trustee with Chasdei Aharon Limited.