

**The Will Mackaness Trust**  
(A Charitable Company Limited by Guarantee)

**Annual Report and Financial Statements**

**For the Year Ended 30 April 2023**

**Company Number: 07594445**  
**Charity Registered in England and Wales Number: 1142547**

**The Will Mackaness Trust**  
Contents  
For the Year Ended 30 April 2023

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**The Will Mackaness Trust**  
Reference and Administrative Details  
For the Year Ended 30 April 2023

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**Trustees and Directors**

O Bray  
J E Frampton  
P A Mackaness  
M Salmon  
S D Roberts

**Company Secretary**

P A Mackaness

**Principal Office and  
Registered Office**

The Wey Valley School and Sports College  
436 Dorchester Road  
Weymouth  
Dorset  
DT3 5AN

**Bankers**

Lloyds Bank Plc  
92 St Mary Street  
Weymouth  
Dorset  
DT4 8PA

**Independent Examiner**

Michelle Ferris BSc (Hons) FCA DChA  
Albert Goodman LLP  
Leanne House  
6 Avon Close  
Weymouth  
Dorset  
DT4 9UX

The trustees, who are also directors for the purposes of the Companies Act, present their report and the unaudited financial statements of the charity for the year ended 30 April 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association. The provisions of the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP FRS 102 – implemented 1 January 2019), have been adopted in preparing the annual report and financial statements of the charity, and they are in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

### **Public Benefit**

The trustees report that the charitable activities described in the "Objectives and activities" and "Achievements and performance and plans for the future" paragraphs are for the public benefit. The trustees also confirm that they have complied with section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission.

### **Structure, governance and management**

The Will Mackaness Trust is an independent charity, registered number 1142547 and a company limited by guarantee, registered number 07594445.

The governing document is the memorandum and articles of association dated 6 April 2011.

The following trustees, who are also directors for the purposes of company law, served during the year and since the year end:

O Bray  
J E Frampton  
P A Mackaness  
M Salmon  
S D Roberts – Appointed on 6 November 2023

New trustees are invited to become trustees by existing trustees and resign at the subsequent Annual General Meeting when they can seek re-election. At each subsequent Annual General Meeting one third of the trustees shall retire by rotation, being those longest in office, and they can seek re-election.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of liquidation of the company.

The trustees attend periodic board meetings as called.

### **Objectives and activities**

To help young people living in the county of Dorset by providing financial assistance, education, facilities and other support so as to facilitate their participation in water borne activities and other activities so as to promote their physical and mental health and develop their capabilities that they may grow to full maturity as individuals and as members of society.

## **Achievements and performance and plan for the future**

### **Swimming**

The swimming sessions at Osprey have continued to be as popular this year, the greater commitment to attending the sessions has carried on throughout the year and we have continued to run the two sessions.

12-12.30 and 12.30 – 1.00

We have been pleased that the year 6 teacher at Atlantic has continued to work with the trust to fill the spaces as she is able to contact the parents of the pupils she feels would benefit from the lessons.

Poppy, the sports apprentice at Osprey, undertook and successfully completed the Swimming Teachers' Qualification. She is now one of the teachers who leads our sessions.

This year, The Will Houghton Foundation have pledged to donate £6,000 which will cover the increased cost of the pool hire and lessons.

### **Windsurfing**

Using the £3,452.33 from Dorset Echo's Garnett award and a charity donation of £6,000 from '#Willdoes' we purchased a fleet of IQ foil – boards.

The trust made up the short fall of the total cost and on advice of OTC we paid for a board tip protector for each board.

Once again, this year we organized and part - funded a RYA Introduction to windsurfing course.

This course gave the participants the opportunity to carry on windsurfing by attending the T 15 windsurf club (which the WMT subsidises).

During this weekend we also organized An Introduction to IQ foils for the more confident wind surfers using our recently purchased fleet of boards and this was followed up with IQ foil T15 sessions

We successfully applied for a RYA grant to set up 6- week personal development courses for 6 pupils from each of the four secondary schools in the Weymouth and Portland area. The pupils were selected by the schools from the targeted groups - Lower socio-economic groups, culturally diverse, disabled people (mental health), people with long term health issues (mental health). These courses proved very successful, and the Will Houghton Foundation have shown an interest in supporting next year's courses.

The trust also paid for taster sessions for:

- A group of 22 pupils from Westfield school, a Foundation Special school in Weymouth
- A group of 8 pupils and 2 teachers from the Compass School, an alternative provision school in Weymouth
- A group of Ukrainian youngsters who have fled Ukraine and are staying in Weymouth, Portland and Dorchester

### **Sailing and Paddle Boarding**

From April to October we had three groups of youngsters whose ages ranged from 10 to 15 taking part in the 6 week RYA sailing courses run by the Andrew Simpson Sailing Centre .

In October, the pupils took part in the inaugural Andrew Simpson Autumn Series Regatta which gave them the opportunity to put into action the skills they have been developing.

The trust also funded:

- A vulnerable 16-year-old to take part in a Rona Sailing Project to help develop self – confidence and resilience on one of their Sail Training Voyages.
- A half day sailing for 25 pupils from Westfield School, the Foundation Special school.

### **Financial Review**

Income during the year ending 30 April 2023 amounted to £32,429 and expenditure during the year amounted to £32,482 of which £32,042 was spent on charitable activities.

The charity's accounting records and the level of funds on hand at the bank are reviewed periodically by the trustees to ensure that all projects and activities are considered to be financially viable.

### **Reserves policy**

The trustee's policy on income reserves is to maintain sufficient reserves for the charity to continue to meet its ongoing commitments and to provide sufficient funds to develop and extend the services provided by the charity. The unrestricted funds of the charity amounted to £22,217 and the restricted funds amounted to £12,740 at 30 April 2023.

### **Risk Management**

The trustees have considered the major risks to which the charity is exposed. They have reviewed those risks and established systems and procedures to manage them appropriately.

## **Statement of Trustees' Responsibilities**

The trustees (who are directors of The Will Mackaness Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware;

- there is no relevant audit information of which the charitable company's chartered accountants are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the chartered accountants are aware of that information.

This report has been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1 January 2019) and in accordance with the provisions applicable to companies subject to the small companies regime.

Signed by order of the trustees on 26 January 2024

P A Mackaness  
Trustee

## **The Will Mackaness Trust**

Independent Examiners' Report to the Trustees  
For the Year Ended 30 April 2023

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I report to the charity trustees on my examination of the accounts of The Portland Sculpture and Quarry Trust ("the Company") for the year ended 30 April 2023.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirements that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michelle Ferris BSC (Hons) FCA DChA  
for and on behalf of Albert Goodman LLP  
Chartered Accountants

Date: 29 January 2024

6 Avon Close  
Weymouth  
Dorset

DT4 9UX



**The Will Mackaness Trust**

Statement of Financial Activities (including income and expenditure account)

For the Year Ended 30 April 2023

	Notes	Unrest- ricted Funds £	Rest- ricted Funds £	Total Funds 2023 £	Unrest- ricted Funds £	Rest- ricted Funds £	Total Funds 2022 £
<b>Income from:</b>							
Donations		8,871	14,240	23,111	20,034	-	20,034
Charitable activities:							
Water borne activity courses		6,482	-	6,482	4,794	-	4,794
Other trading activities:							
Fundraising events		2,836	-	2,836	4,566	-	4,566
<b>Total income</b>		<b>18,189</b>	<b>14,240</b>	<b>32,429</b>	<b>29,394</b>	<b>-</b>	<b>29,394</b>
<b>Expenditure on:</b>							
Raising funds	2	440	-	440	3,871	-	3,871
Charitable activities	3	27,542	4,500	32,042	18,681	3,000	21,681
<b>Total expenditure</b>		<b>27,982</b>	<b>4,500</b>	<b>32,482</b>	<b>22,552</b>	<b>3,000</b>	<b>25,552</b>
<b>Net income/ (expenditure) before transfers</b>		<b>(9,793)</b>	<b>9,740</b>	<b>(53)</b>	<b>6,842</b>	<b>(3,000)</b>	<b>3,842</b>
<b>Transfers between funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>(9,793)</b>	<b>9,740</b>	<b>(53)</b>	<b>6,842</b>	<b>(3,000)</b>	<b>3,842</b>
<b>Reconciliation of funds:</b>							
<b>Total funds brought forward</b>		<b>32,010</b>	<b>3,000</b>	<b>35,010</b>	<b>25,168</b>	<b>6,000</b>	<b>31,168</b>
<b>Total funds carried forward</b>		<b>22,217</b>	<b>12,740</b>	<b>34,957</b>	<b>32,010</b>	<b>3,000</b>	<b>35,010</b>

The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

The statement of financial activities incorporates the income and expenditure account.

**The Will Mackaness Trust – Company Registration Number: 07594445**

## Balance Sheet

As at 30 April 2023

	Notes	£	2023 £	£	2022 £
<b>Fixed assets</b>					
Tangible assets	6		6,283		3,000
<b>Current assets</b>					
Prepayments	7	222		1,248	
Cash at bank and in hand	8	29,400		31,656	
		<u>29,622</u>		<u>32,904</u>	
<b>Creditors</b>					
Amounts falling due within one year	9	(948)		(894)	
<b>Net current assets</b>			<u>28,674</u>		<u>32,010</u>
<b>Net assets</b>			<u><b>34,957</b></u>		<u><b>35,010</b></u>
<b>Unrestricted funds</b>					
General funds	10		22,217		32,010
<b>Restricted funds</b>					
Alton Water Sports	10		-		3,000
#Willdoes	10		4,500		-
Royal Yachting Association Grant	10		8,240		-
			<u><b>34,957</b></u>		<u><b>35,010</b></u>

The financial statements have been prepared and delivered in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

For the year ending 30 April 2023 the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit or its accounts for the year in question in accordance with section 476 of the Act.

The Trustees/directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board for issue on 26 January 2024 and signed on its behalf by:

P A Mackaness  
Trustee

**1 Accounting policies**

**1.1 General information and basis of accounting**

The Will Mackaness Trust is a company limited by guarantee incorporated in the United Kingdom under the Companies Act. The maximum liability of each member is limited to £1. The nature of the charity's operations and its principal activities are set out in the Trustees Report on pages 3 – 6.

The financial statements have been prepared in £ sterling and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Income**

Income represents the total amount received by the charity, from grants and other fundraising activities. Where funds are received in advance, for a specified period, these funds are deferred and recognised in the period to which they relate.

**1.3 Expenditure**

Expenditure is accounted for on the accruals basis. Liabilities are recognised in the accounting period to which they relate.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

Support costs are shown under the costs in furtherance of the charitable activities.

**1.4 Grants**

Revenue grants are accounted for when unconditionally due to the company.

**1.5 Fixed assets**

Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives at the following rate: -

Equipment	25% straight line
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Fixed assets are valued at cost less cumulative depreciation.

**1.6 Cash at bank and in hand**

Cash at bank and in hand comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**1.7 Donated services**

In accordance with the Charities SORP (FRS 102), unpaid general volunteer time is not recognised in the financial statements.

**1.8 Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

**1.9 Taxation**

The company is a registered charity and is therefore not liable to corporation tax to the extent that income and gains are applied to charitable purposes.

**1.10 Fund accounting**

General funds are unrestricted funds receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criterion is charged to the fund, together with a fair allocation of management and support costs.

**1.11 Financial instruments**

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial Liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instrument's disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

**2 Cost of generating funds**

	Unrest- ricted Funds £	Rest- ricted Funds £	Total Funds 2023 £	Unrest- ricted Funds £	Rest- ricted Funds £	Total Funds 2022 £
Fundraising events	297	-	297	3,577	-	3,577
Printing and stickers	143	-	143	294	-	294
	<u>440</u>	<u>-</u>	<u>440</u>	<u>3,871</u>	<u>-</u>	<u>3,871</u>

**3 Direct charitable expenditure**

	Unrest- ricted Funds £	Rest- ricted Funds £	Total Funds 2023 £	Unrest- ricted Funds £	Rest- ricted Funds £	Total Funds 2022 £
Water borne activity course	25,462	-	25,462	17,144	-	17,144
Insurance	296	-	296	295	-	295
Accountancy	948	-	948	894	-	894
Depreciation	594	4,500	5,094	348	3,000	3,348
Promotions	242	-	242	-	-	-
	<u>27,542</u>	<u>4,500</u>	<u>32,042</u>	<u>18,681</u>	<u>3,000</u>	<u>21,681</u>

**4 Net incoming resources before transfers**

	2023 £	2022 £
This is stated after charging:		
Depreciation	5,094	3,348
Accountant's remuneration	664	624
Independent Examiners Fee	284	270
	<u>5,094</u>	<u>3,348</u>

**5 Wages and salaries**

The charity does not have any employees (2022 – none) and therefore has not paid any wages or salaries in the year (2022 – £nil), and has no employee earning more than £60,000 (2022 – none). There is no key management personnel remuneration to be disclosed (2022 – none).

**6 Tangible assets**

	Equipment £	Total £
<b>Cost</b>		
As at 01.05.22	24,845	24,845
Additions	8,377	8,377
	<u>33,222</u>	<u>33,222</u>
As at 30.04.23	33,222	33,222
<b>Depreciation</b>		
As at 01.05.22	21,845	21,845
Charge for Year	5,094	5,094
	<u>26,939</u>	<u>26,939</u>
As at 30.04.23	26,939	26,939
<b>Net book value</b>		
As at 30.04.23	6,283	6,283
	<u>6,283</u>	<u>6,283</u>
As at 30.04.22	3,000	3,000
	<u>3,000</u>	<u>3,000</u>

**The Will Mackaness Trust**  
Notes to the Financial Statements  
For the Year Ended 30 April 2023

<b>7</b>	<b>Debtors: amounts falling within one year</b>				<b>2023</b>	<b>2022</b>
					<b>£</b>	<b>£</b>
	Prepayments				222	1,248
<b>8</b>	<b>Cash at bank and in hand</b>				<b>2023</b>	<b>2022</b>
					<b>£</b>	<b>£</b>
	Bank current account				29,400	31,656
<b>9</b>	<b>Creditors: amounts falling due within one year</b>				<b>2023</b>	<b>2022</b>
					<b>£</b>	<b>£</b>
	Accruals				948	894
<b>10</b>	<b>Statement of funds</b>	<b>Balance</b>				<b>Balance</b>
		<b>01.05.22</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>30.04.23</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	<b>Unrestricted funds</b>					
	General	32,010	18,189	(27,982)	-	22,217
	<b>Restricted Funds</b>					
	Alton Water Sports	3,000	-	(3,000)	-	-
	#Willdoes	-	6,000	(1,500)	-	4,500
	Royal Yachting					
	Association Grant	-	8,240	-	-	8,240
	<b>Total funds</b>	<b>35,010</b>	<b>32,429</b>	<b>(32,482)</b>	<b>-</b>	<b>34,957</b>
		<b>Balance</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Balance</b>
		<b>01.05.21</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>30.04.22</b>
		<b>£</b>				<b>£</b>
	<b>Unrestricted funds</b>					
	General	25,168	29,394	(22,552)	-	32,010
	<b>Restricted Funds</b>					
	Alton Water Sports	6,000	-	(3,000)	-	3,000
	<b>Total funds</b>	<b>31,168</b>	<b>29,394</b>	<b>(25,552)</b>	<b>-</b>	<b>35,010</b>

Windsurfing equipment donation – 2019, the trust was extremely fortunate in being donated new windsurfing equipment totalling £12,000. This donation was from Alton Water Sports, a Charity in Sussex which had to be disbanded. Depreciation was charged against this addition. However, this asset has been fully depreciated in the year.

Funds donation – 2023, #Willdoes contributed £6,000 towards the purchase of the fleet of IQ foil boards. The trust made up the short fall of the total cost. The depreciation is being split between restricted (donation) and unrestricted (payment from the trust).

Funds donation - 2023, Royal Yachting Association awarded a grant of £8,240 towards covering the cost of running the project promoting outdoor activities to Lower socio-economic groups, culturally diverse, disabled people (mental health), people with long term health issues (mental health). The project has a start date of 17 April 2023. However, no expenses have occurred in the current year.

## 11 Analysis of net assets between funds

	Unrest- ricted Funds £	Rest- ricted Funds £	Total Funds 2023 £	Unrest- ricted Funds £	Rest- ricted Funds £	Total Funds 2022 £
Tangible fixed assets	1,783	4,500	6,283	-	3,000	3,000
Net current assets	28,674	-	28,674	32,010	-	32,010
	<u>30,457</u>	<u>4,500</u>	<u>34,957</u>	<u>32,010</u>	<u>3,000</u>	<u>35,010</u>

## 12 Related party transactions

No remuneration has been paid to trustees or any other related party during the current or prior year.

## 13 Company limited by guarantee

The company was incorporated as a company limited by guarantee and has no share capital. The guarantee to the company is £1 per member on the winding up of the company. At 30 April 2023 the company had four members and the total amount guaranteed is therefore £4.