

Registered Company Number  
07668486

**Registered Charity Number**  
**1142546**

J & J CHARITABLE TRUST LIMITED

Report and Accounts

31 December 2022

**J & J CHARITABLE TRUST LIMITED**  
**Company Information**

**Directors and Trustees**

J Schleider director & trustee  
J Bernstein trustee  
Mrs B Schleider trustee  
G Schauder trustee

**Reporting Accountants**

Whiteside and Davies Ltd  
158 Cromwell Road  
Salford  
M6 6DE

**Registered office**

163 Alexandra Road  
Gateshead  
Tyne & Wear  
NE8 1RB

**Registered Company Number**

07668486

**Registered Charity Number**

1142546

## **J & J CHARITABLE TRUST LIMITED**

### **Report of the Trustees for the period ended 31 December 2022**

**Co. number 07668486**

The trustees who are also directors of the charity for the purpose of the Companies Act present their report and accounts for the year ended 31 December 2022. The trustees have adopted the Accounting policies as shown in note 1 to the accounts.

#### **Reference and administrative details**

##### **The trustees**

The trustees/director who served the charity during the period were as follows:

J Schleider director & trustee

J Bernstein trustee

Mrs B Schleider trustee

G Schauder trustee

There is no executive officer nor any other staff employed in the charity. The day to day affairs are undertaken by trustees.

All major decisions are taken collectively by the trustees and all the trustees give their time freely.

##### **Structure, governance and management**

The charity is constituted as a company limited by guarantee and was incorporated on 14 June 2011.

It was registered as a charity on 23 June 2011.

It is therefore governed by a Memorandum and Articles of Association.

Recruitment and appointment of new trustees is in line with the memorandum and articles of association and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

##### **Risk review**

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and the finances of the Trust, and are satisfied that systems are in place to manage its exposure to the major risks.

##### **Objectives and activities for the public benefit**

The objects of the charity are the relief of poverty amongst persons in need and hardship in the Jewish community, the advancement of education according to the beliefs and values of the Orthodox Jewish faith and the advancement of the Jewish Orthodox faith.

The charity has established its grant making policy to achieve its objects for the public benefit. The charity invites applications for funding through contacting the trustees who will consider applications that the trustees feel are appropriate for the charity's objects as described below.

The promotion and advancement of educational and religious institutions throughout the world by providing funds to support the institutions educational programmes and research. The programmes are intended to cover all ages from nursery ages to adults.

## **J & J CHARITABLE TRUST LIMITED**

### **Report of the Trustees for the period ended 31 December 2022**

To provide funding to relieve poverty of individuals and families who are unable to sustain themselves.  
This includes the provision of daily requirements such as food, clothing, social and health care and medical care.

To provide the funding either directly to those in need or to organisations who provide the support.

The trustees consider the objectives meet the public benefit test.

#### **Achievements and Performance**

The charity received £136,085 in donations during the year and £10,889 investment income.

The charity continued distribution of its charitable funds in accordance with its objectives. This year the charity concentrated on the relief of poverty and education.

The trustees expect to continue to make charitable grants in the ensuing year.

The charity has low support and governance costs.

There were no material fundraising costs during the year.

There was an overall net deficit in resources during the year amounting to £26,484 (2021: Surplus of £111).

#### **Financial review**

The trustees consider the net rental yield of 3.4% to be reasonable given the current rental market.

Overheads remained low.

As mentioned above the trustees intend to continue to make charitable grants in accordance with its objectives. The trustees have strived to generate income and establish sufficient reserves to enable it to continue the distribution of funds.

#### **Reserves policy**

The Unrestricted Fund represents the unrestricted funds arising from past operating results.

It is the policy of the charity to maintain its unrestricted funds at a level to cover six months overheads and to have sufficient funds to generally distribute funds in accordance with the wishes of the donors.

The Trustees are satisfied that the balance of the fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

## **J & J CHARITABLE TRUST LIMITED**

### **Report of the Trustees for the period ended 31 December 2022**

#### **Plans for future periods**

The trustees plan to continue raising funds for projects in line with the trust deed and peruse those objectives and projects with all the resources available to the charity.

#### **Reporting Accountants**

A resolution to reappoint Whiteside and Davies Ltd as Independent Examiners will be put to the members at the Annual General Meeting.

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

#### **Approval**

This report was approved by the board of directors and trustees on 30th October 2023 and signed on its behalf by.

J Schleider director & trustee

## **J & J CHARITABLE TRUST LIMITED**

### **Independent examiner's report to the trustees of "J & J Charitable Trust"**

I report to the trustees on my examination of the financial statements of J & J Charitable Trust Limited ('the charity') for the year ended 31 December 2022.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Pollak  
Whiteside and Davies Ltd  
Chartered Certified Accountants and Registered Auditors  
158 Cromwell Road  
Salford  
M6 6DE

30 October 2023

**J & J CHARITABLE TRUST LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 31 December 2022**

**STATEMENT OF FINANCIAL ACTIVITIES**

		<b>Total</b>	<b>Total</b>
	<b>Notes</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
<b>INCOMING RESOURCES</b>			
Donations		136,085	138,644
Rent received		10,889	8,000
Surplus on disposal of investment property		-	1,716
Other income and grants		-	26,383
Total income	1	146,974	174,743
<b>RESOURCES EXPENDED</b>			
<b>Direct charitable expenditure</b>			
Direct charitable expenditure		173,458	174,132
<b>Governance costs</b>			
Independent examiners fee	12	-	500
<b>Total expenditure</b>		173,458	174,632
<b>NET INCOME / DEFICIT FOR THE YEAR</b>	10	(26,484)	111
<b>Total funds:</b>			
Brought forward		212,542	212,431
Carried forward		186,058	212,542

**Continuing operations**

None of the company's activities were acquired or discontinued during the above two financial years.

The accompanying accounting policies and notes form an integral part of these accounts

**J & J CHARITABLE TRUST LIMITED**  
**Balance Sheet**  
**as at 31 December 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	4	240,166	233,879
<b>Current assets</b>			
Debtors	5	25,040	27,875
Cash at bank and in hand		7,990	10,265
		<u>33,030</u>	<u>38,140</u>
<b>Creditors: amounts falling due within one year</b>	6	(37,304)	(4,000)
<b>Net current (liabilities)/assets</b>		<u>(4,274)</u>	<u>34,140</u>
<b>Total assets less current liabilities</b>		<u>235,892</u>	<u>268,019</u>
<b>Creditors: amounts falling due after more than one year</b>	7	(37,806)	(43,449)
<b>Net assets</b>		<u>198,086</u>	<u>224,570</u>
<b>Funds</b>			
Revaluation reserve	9	12,028	12,028
Unrestricted funds	10	186,058	212,542
<b>Net assets</b>		<u>198,086</u>	<u>224,570</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

J Schleider director & trustee

Director

Approved by the board on 30 October 2023



**J & J CHARITABLE TRUST LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 December 2022**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

***Incoming Resources***

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

***Resources Expended***

All expenditure other than that capitalised has been reflected in the Statement of Financial Activities on an accruals basis.

Charitable expenditure includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Management and administration costs include costs incurred with the management of the charity and its assets.

<b>2 Benefits</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Number of directors to whom benefits accrued under money purchase pension schemes	<u>1</u>	<u>1</u>
<b>3 Interest payable</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Interest payable	<u>328</u>	<u>1,412</u>

**J & J CHARITABLE TRUST LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 December 2022**

**4 Tangible fixed assets**

	<b>Land and buildings £</b>
<b>Cost</b>	
At 1 January 2022	233,879
Additions	6,287
At 31 December 2022	<u>240,166</u>
<b>Amortisation</b>	
At 31 December 2022	<u>-</u>
<b>Net book value</b>	
At 31 December 2022	<u>240,166</u>
At 31 December 2021	<u>233,879</u>

The investment properties have been valued by the directors at open market value at the balance sheet date. The historical cost of the properties is £230,884.

<b>5 Debtors</b>	<b>2022 £</b>	<b>2021 £</b>
Other debtors	<u>25,040</u>	<u>27,875</u>
<b>6 Creditors: amounts falling due within one year</b>	<b>2022 £</b>	<b>2021 £</b>
Other creditors	<u>37,304</u>	<u>4,000</u>

**J & J CHARITABLE TRUST LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 December 2022**

<b>7 Creditors: amounts falling due after one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	37,806	43,449
	<hr/>	<hr/>
<b>8 Loans</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Creditors include:		
Secured bank loans	37,806	43,449
	<hr/>	<hr/>
<b>9 Revaluation reserve</b>	<b>2022</b>	
	<b>£</b>	
At 1 January 2022	12,028	
At 31 December 2022	12,028	
	<hr/>	
<b>10 Reserves</b>	<b>2022</b>	
	<b>£</b>	
At 1 January 2022	212,542	
Surplus for the year	(26,484)	
At 31 December 2022	186,058	
	<hr/>	
All reserves represent unrestricted funds.		

**J & J CHARITABLE TRUST LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 December 2022**

**11 Costs of charitable activities**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Direct charitable costs</b>		
Charitable donations	134,538	160,565
Support costs	38,611	10,271
Gifts	309	496
Projects	-	2,800
	<hr/> 173,458	<hr/> 174,132

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Support Costs</b>		
Telephone and fax	79	(163)
Stationery and printing	-	99
Motor expenses	132	841
Rent, rates and utilities	379	578
Interest payable	328	1,412
Insurance	2,952	4,132
Software	33	16
Repairs and maintenance	33,536	516
Management and letting fees	486	262
Advertising and PR	15	(188)
Other legal and professional	671	2,766
	<hr/> 38,611	<hr/> 10,271

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>12 Governance costs</b>		
Independent examiners and other professional fees	<hr/> -	<hr/> 500

**13 Trustees remuneration expenses**

No remuneration or benefits at all were paid to any Trustees during the year.

**J & J CHARITABLE TRUST LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 December 2022**

**14 GRANT ANALYSIS**

ACHISOMOCH	2,300.00
ASSER BISHVIL	2,000.00
ATERES	2,000.00
BONEI OLAM	2,500.00
FREIDA COPE	1,500.00
FRIENDS OF MIR	1,050.00
GATESHEAD JEWISH LEARNING SOCIETY	1,000.00
GATESHEAD KOLLEL	1,150.00
GATESHEAD YESHIVA	1,500.00
GJLS	1,000.00
JEWISH TEACHERS TRAINING COLLEGE	1,500.00
LESS THAN £1K	87,117.50
MENORAH PRIMARY SCHOOL	6,000.00
REALMSTATES	1,000.00
T & S TRUST	3,420.00
THE GATESHEAD KEHILLA	5,200.00
WELL OF TORAH	1,000.00
WST CHARITY LTD	2,000.00
YAMF	9,500.00
YESHIVA LETZIRIM	1,800.00
<b>TOTAL</b>	<b><u>134,537.50</u></b>