

Registered number
07668486

Registered Charity Number
1142546

J & J CHARITABLE TRUST LIMITED

Report and Accounts

31 December 2020

J & J CHARITABLE TRUST LIMITED

Company Information

Directors and Trustees

J Schleider director & trustee

J Bernstein trustee

Mrs B Schleider trustee

G Schauder trustee

Reporting Accountants

Accounts and Business Solutions Limited

158 Cromwell Road

Salford

Manchester

M6 6DE

Registered office

163 Alexandra Road

Gateshead

Tyne & Wear

NE8 1RB

Registered number

07668486

Registered Charity Number

1142546

J & J CHARITABLE TRUST LIMITED

Report of the Trustees for the period ended 31 December 2020

Co. number 07668486

The trustees who are also directors of the charity for the purpose of the Companies Act present their report and accounts for the year ended 31 December 2020. The trustees have adopted the Accounting policies as shown in note 1 to the accounts.

Reference and administrative details

References and administrative details are shown in the schedule of trustees and professional advisers on page 1 of the accounts.

The trustees

The trustees/director who served the charity during the period were as follows:

J Schleider director & trustee

J Bernstein trustee

Mrs B Schleider trustee

G Schauder trustee

There is no executive officer nor any other staff employed in the charity. The day to day affairs are undertaken by trustees.

All major decisions are taken collectively by the trustees and all the trustees give their time freely.

Structure, governance and management

The charity is constituted as a company limited by guarantee and was incorporated on 14 June 2011.

It was registered as a charity on 23 June 2011.

It is therefore governed by a Memorandum and Articles of Association.

Recruitment and appointment of new trustees is in line with the memorandum and articles of association and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

Risk review

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and the finances of the Trust, and are satisfied that systems are in place to manage its exposure to the major risks.

Objectives and activities for the public benefit

The objects of the charity are the relief of poverty amongst persons in need and hardship in the Jewish community, the advancement of education according to the beliefs and values of the orthodox Jewish faith and the advancement of the Jewish Orthodox religion.

The charity has established its grant making policy to achieve its objects for the public benefit. The charity invites applications for funding through contacting the trustees who will consider applications that the trustees feel are appropriate for the charity's objects as described below.

The promotion and advancement of educational and religious institutions throughout the world by providing funds to support the institutions educational programmes and research. The programmes are intended to cover all ages from nursery ages to adults.

J & J CHARITABLE TRUST LIMITED

Report of the Trustees for the period ended 31 December 2020

To provide funding to relieve poverty of individuals and families who are unable to sustain themselves.
This includes the provision of daily requirements such as food, clothing, social and health care and medical care.

To provide the funding either directly to those in need or to organisations who provide the support.

The trustees consider the objectives meet the public benefit test.

Achievements and Performance

The charity received £86,931 in donations during the year and £6,159 investment income.

The charity continued distribution of its charitable funds in accordance with its objectives. This year the charity concentrated on the relief of poverty and education.

The trustees expect to continue to make charitable grants in the ensuing year.

The charity has low support and governance costs.

There were no material fundraising costs during the year.

There was an overall net deficit in resources during the year amounting to £27,877.

Financial review

The charity has achieved a small increase in investment income.

The trustees consider the net rental yield of 144% to be reasonable given the current rental market.

Overheads remained low.

As mentioned above the trustees intend to continue to make charitable grants in accordance with its objectives. The trustees have strived to generate income and establish sufficient reserves to enable it to continue the distribution of funds.

Reserves policy

The Unrestricted Fund represents the unrestricted funds arising from past operating results.

It is the policy of the charity to maintain its unrestricted funds at a level to cover six months overheads and to have sufficient funds to generally distribute funds in accordance with the wishes of the donors.

The Trustees are satisfied that the balance of the fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

J & J CHARITABLE TRUST LIMITED

Report of the Trustees for the period ended 31 December 2020

Plans for future periods

The trustees plan to continue raising funds for projects in line with the trust deed and peruse those objectives and projects with all the resources available to the charity.

Reporting Accountants

A resolution to reappoint Accounts & Business Solutions Ltd as Independent Examiners will be put to the members at the Annual General Meeting.

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approval

This report was approved by the board of directors and trustees on 30 December 2020 and signed on its behalf by.

J Schleider director & trustee

Independent examiner's report to the trustees of "J & J Charitable Trust"

I report on the accounts of the company for the year ended 31st December 2019, which are set out on pages 6 to 13.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

examine the accounts under section 145 of the 2011 Act;

to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and

to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 386 of the Companies Act 2006 and to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006, and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

H Davies FCCA
Accounts & Business Solutions Limited
Chartered Certified Accountants and Registered Auditors
158 Cromwell Road
Salford
M6 6DE

20 April 2021

J & J CHARITABLE TRUST LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2020

SUMMARY INCOME AND EXPENDITURE ACCOUNT

		Total	Total
	Notes	2020	2019
		£	£
INCOMING RESOURCES			
Donations		86,931	145,971
Rent received		6,159	7,426
Surplus on disposal of investment property		-	-
Other income and grants		20,415	-
Total income	1	113,505	153,397
RESOURCES EXPENDED			
Direct charitable expenditure			
Direct charitable expenditure		141,382	136,018
Governance costs			
Independent examiners fee	10	-	-
Total expenditure		141,382	136,018
NET INCOME / DEFICIT FOR THE YEAR	10	(27,877)	17,379
Total funds:			
Brought forward	10	240,308	222,929
Carried forward	10	212,431	240,308

Continuing operations

None of the company's activities were acquired or discontinued during the above two financial years.

The accompanying accounting policies and notes form an integral part of these accounts

J & J CHARITABLE TRUST LIMITED
Statement of total recognised gains and losses
for the year ended 31 December 2020

	Notes	2020 £	2019 £
(Loss)/profit for the financial year		(27,877)	17,379
Total recognised gains and losses related to the year		<u>(27,877)</u>	<u>17,379</u>

J & J CHARITABLE TRUST LIMITED
Balance Sheet
as at 31 December 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	242,912	242,912
Current assets			
Debtors	5	-	6,701
Cash at bank and in hand		30,703	18,745
		<u>30,703</u>	<u>25,446</u>
Creditors: amounts falling due within one year	6	(3,519)	(3,500)
Net current assets		<u>27,184</u>	<u>21,946</u>
Total assets less current liabilities		<u>270,096</u>	<u>264,858</u>
Creditors: amounts falling due after more than one year	7	(45,637)	(12,522)
Net assets		<u>224,459</u>	<u>252,336</u>
Funds			
Revaluation reserve	9	12,028	12,028
Unrestricted funds	10	212,431	240,308
Net assets		<u>224,459</u>	<u>252,336</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

J Schleider director & trustee

Director

Approved by the board on 20 April 2021

J & J CHARITABLE TRUST LIMITED
Cash Flow Statement
for the year ended 31 December 2020

	2020	2019
	£	£
Cash generated from operations		
Operating (loss)/profit	(27,877)	17,379
Reconciliation to cash generated from operations:		
Decrease/(increase) in debtors	6,701	(6,701)
Increase/(decrease) in creditors	19	(226)
	<u>(21,157)</u>	<u>10,452</u>
Application of cash		
Interest paid	(457)	(540)
Repayment of amounts borrowed	33,115	(796)
	<u>33,115</u>	<u>(1,336)</u>
Net increase in cash	11,958	9,116
Cash at bank and in hand less overdrafts at 1 January	18,745	9,629
Cash at bank and in hand less overdrafts at 31 December	<u>30,703</u>	<u>18,745</u>
 Consisting of:		
Cash at bank and in hand	<u>30,703</u>	<u>18,745</u>

J & J CHARITABLE TRUST LIMITED
Notes to the Accounts
for the year ended 31 December 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2015)". The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

All expenditure other than that capitalised has been reflected in the Statement of Financial Activities on an accruals basis.

Charitable expenditure includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Management and administration costs include costs incurred with the management of the charity and its assets.

2 Operating profit

2020
£

2019
£

This is stated after charging:

Number of directors to whom benefits accrued under money purchase pension schemes

1

1

3 Interest payable

2020
£

2019
£

Interest payable

457

540

4 Tangible fixed assets

**Land and
buildings
£**

Cost

At 1 January 2020

242,912

At 31 December 2020

242,912

Amortisation

At 31 December 2020

-

J & J CHARITABLE TRUST LIMITED
Notes to the Accounts
for the year ended 31 December 2020

Net book value

At 31 December 2020	<u>242,912</u>
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At 31 December 2019	<u>242,912</u>
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The investment properties have been valued by the directors at open market value at the balance sheet date. The historical cost of the properties is £230,884.

J & J CHARITABLE TRUST LIMITED
Notes to the Accounts
for the year ended 31 December 2020

5 Debtors	2020	2019
	£	£
Other debtors	<u>-</u>	<u>6,701</u>
6 Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	19	-
Other creditors	<u>3,500</u>	<u>3,500</u>
	<u>3,519</u>	<u>3,500</u>
7 Creditors: amounts falling due after one year	2020	2019
	£	£
Bank loans	<u>45,637</u>	<u>12,522</u>
8 Loans	2020	2019
	£	£
Creditors include:		
Secured bank loans	<u>45,637</u>	<u>12,522</u>
9 Revaluation reserve	2020	
	£	
At 1 January 2020	12,028	
At 31 December 2020	<u>12,028</u>	
10 Reserves	2020	
	£	
At 1 January 2020	240,308	
Surplus for the year	(27,877)	
At 31 December 2020	<u>212,431</u>	

All reserves represent unrestricted funds.

J & J CHARITABLE TRUST LIMITED
Notes to the Accounts
for the year ended 31 December 2020

10 Costs of charitable activities

	2020	2019
	£	£
Direct charitable costs		
Charitable donations	126,610	133,315
Support costs	5,178	2,703
Gifts	994	-
Projects	8,600	-
	<hr/> 141,382	<hr/> 136,018

	2020	2019
	£	£
Support Costs		
Telephone and fax	227	-
Motor expenses	250	-
Rent, rates and utilities	6	63
Interest payable	457	540
Insurance	273	341
Repairs and maintenance	1,157	1,217
Sundry expenses	-	5
Management and letting fees	315	410
Advertising and PR	558	-
Other legal and professional	1,935	127
	<hr/> 5,178	<hr/> 2,703

	2020	2019
	£	£
Governance costs		
Independent examiners and other professional fees	<hr/> -	<hr/> -

J & J CHARITABLE TRUST LIMITED
Notes to the Accounts
for the year ended 31 December 2020

10 Costs of charitable activities

2020	2019
£	£

11 Charitable donations

2020	2019
£	£

Relief of poverty	59,895
Educational donations	54,102
Religious donations	23,236
Social and Health	7,600
	144,833

12 Trustees remuneration expenses

No remuneration or benefits at all were paid to any Trustees during the year.