

REGISTERED COMPANY NUMBER: 07512291 (England and Wales)  
REGISTERED CHARITY NUMBER: 1142535

Report of the Trustees and  
Financial Statements for the Year Ended 31 July 2025  
for  
Northdale Horticulture Limited  
(A company limited by guarantee)

Xeinadin Audit Limited  
31 Victoria Road  
DARLINGTON  
DL1 5SB

Northdale Horticulture Limited  
(A company limited by guarantee)

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for the Year Ended 31 July 2025

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Report of the Trustees  
for the Year Ended 31 July 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their annual report and financial statements for the year ended 31 July 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the financial statements and comply with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019.).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The objects set out in the Memorandum and Articles of Association are:

- (1) to provide training, education and work in horticulture and allied skills and crafts for adults who have learning/physical/mental disabilities by establishing special services at centres in Hambleton and Richmondshire.
- (2) to promote and encourage open employment, sheltered employment and continuing education for those individuals who use these services.

In addition the charity has power to do anything which is considered to further its object(s) or is conducive or incidental to doing so.

The aim of the charity is:

- to provide work-based activities, training and work experience for vulnerable adults including those with a mental health problem and/or people with a learning disability.
- to enable and empower all vulnerable adults and adults with a learning disability to achieve their full potential.
- to encourage and promote public awareness of the positive contribution and potential of vulnerable adults and people with a learning disability.
- to enlist the support of the general public through publicity and fundraising.
- to recruit, train and support volunteers to support the on-going work of the charity thereby improving lives, developing confidence and increasing opportunities for all.

### **Significant activities**

To advance the charity's stated objects, the charity has developed a range of work-based activities which are appropriate to the involvement of vulnerable adults. In addition to the provision of work-activities and to progress the wider advancement of opportunities for vulnerable adults, the charity has identified a number of shared values with which to progress the work of the charity.

The main activity of the centre in Hambleton is the operation of a garden nursery and ancillary workshops which generate enterprise activities and goods for sale through the onsite shop and nursery. In addition to this, a day service is operated in Richmondshire offering arts and craft activities and classroom based opportunities.

### **Public benefit**

Northdale Horticulture exists to support adults with learning and/or physical disabilities to develop skills, confidence and independence through meaningful activity. The charity provides structured, work-based and social opportunities across a wide range of settings, including horticulture, retail, catering, woodwork, drama, metalwork and other creative activities.

These activities are designed to improve physical and mental wellbeing, reduce social isolation and enable individuals to participate more fully in their communities. Northdale achieves this by maintaining an active presence within the local community through offsite projects and partnerships, while also welcoming community members to take part in activities at the Northdale centre.

In addition, the charity delivers a comprehensive programme of out-of-hours social and leisure opportunities, supporting vulnerable adults to engage in a wide range of social settings and build meaningful connections with the local community.

The trustees believe that Northdale's work provides clear public benefit by improving quality of life, increasing independence and enhancing life chances for people with learning disabilities, while also contributing positively to the wider community via our social enterprise and wider community engagement.

### **Fund raising**

Any fundraising activity is undertaken within charity laws and regulations.

**Report of the Trustees  
for the Year Ended 31 July 2025**

**OBJECTIVES AND ACTIVITIES**

**Volunteers and employees**

Northdale Horticulture benefits from the active involvement of 16 active volunteers who play an important role in supporting the charity's work. Volunteers contribute across a range of activities including horticulture, retail, metal working and our range of events and social and leisure services. The involvement of volunteers helps to extend the charity's capacity and enrich the experience of the people we support.

Northdale is committed to ensuring that volunteers are appropriately supported in their roles. This includes providing induction, guidance and ongoing support to ensure that volunteering is a positive and rewarding experience, both for volunteers and for those who access the charity's services.

The trustees recognise and greatly value the contribution of volunteers in helping Northdale to deliver its charitable objectives and maximise its public benefit.

**ACHIEVEMENTS AND PERFORMANCE**

**Charitable activities**

Quality and Service Development

A key focus during the year has been responding to a comprehensive quality audit undertaken by North Yorkshire Council. This has resulted in significant improvements to systems and processes, including:

- Development of structured client support plans and regular review processes
- Implementation of staff appraisal and supervision frameworks
- Introduction of internal quality audits across multiple service areas
- Strengthening of compliance, documentation and governance systems

This work has required a significant organisational effort but has led to a more robust and consistent service model. Progress during the year resulted in a partial lifting of restrictions on service capacity, enabling a gradual increase in placements.

Service Delivery and Programme Development

The charity has continued to deliver a wide range of activities and has further developed its programme offer, including:

- Expansion of forge-based activities, supported by external funding
- Development of an employment skills pathway to bridge the gap between day services and employment
- Strengthening of partnerships to support environmental and horticultural initiatives

The organisation has also improved internal processes relating to referrals, client engagement and service planning.

Facilities and Infrastructure

During the year, the charity progressed a number of capital and infrastructure improvements, including:

- Solar panels installed in the previous year to lower energy costs, were brought into operation
- Improvements to site access and facilities, including extension of plant sales area.
- Development plans for additional space, including modular units and a dedicated wellbeing/meeting space, to be brought into use in the following year.

These developments are intended to improve both service delivery and long-term sustainability.

The trustees consider that the activities undertaken during the year have met the charity's objectives. They assess the charity's success based on beneficiary attendance and enjoyment. With demand for student places remaining strong, operating at over 90% capacity throughout the year, and with continued support from grant funders, the local community, dedicated staff, and enthusiastic volunteers, the trustees believe these objectives have been achieved.

Report of the Trustees  
for the Year Ended 31 July 2025

**FINANCIAL REVIEW**

**Financial position**

The Trustees have maintained close oversight of the charity's financial position during a period of change.

The principal funding source continues to be contractual payments received for the provision of day and further education services for vulnerable young adults which comes mainly via the self directed care scheme operated by North Yorkshire Council. Income from these resources amounts to £905,232 of the total income of £1,122,846 in the year.

Also contributing to the funds is the income generated from work-based activities.

The charity reported a small operating loss in the previous financial year, which was within the agreed risk tolerance. During the current year, financial planning has been impacted by several factors, including:

- The end of the Hub contract, resulting in a reduction in income
- Ongoing pressure where care income does not fully meet staffing costs
- Rising costs associated with inflation, staffing and regulatory requirements
- VAT registration and compliance requirements
- Time and resources expended in respect of quality audit undertaken

Income from retail and plant sales has remained stable overall, although performance has been affected by wider economic conditions and changes in customer behaviour.

The trustees have recognised that the significant time and resources devoted to the quality audit process limited the charity's capacity to identify and pursue other fundraising opportunities. This resulted in foregone potential income and has had an adverse impact on the charity's overall financial position. While the precise financial effect is difficult to quantify, the trustees consider the impact to be substantial.

As a result of this the charity has generated a deficit of £119,990.

At the year end the charity's total funds amounted to £1,197,726 of which £41,243 is for restricted purposes and £341,223 held within designated funds. The designated funds were established by the trustees to represent fixed assets that were originally funded by grants with restrictions attached (these restrictions applied until all conditions were fulfilled at the point the fixed assets were acquired).

Each year, transfers are made from the designated fund to the unrestricted fund in accordance with the depreciation policy of the related assets.

After making allowance for the restricted, designated funds, and functional assets, the charity has unrestricted funds of £278,013 (2024 - £403,873).

The Trustees are actively exploring ways to strengthen income generation in the retail area, including creation of additional places together with a review of legacy contracts. The Charity is currently in discussions with North Yorkshire Council to support their introduction of a new client pricing strategy with bandings based on level of intervention required to support the individual. Current legacy contracts do not accurately reflect the level of additional support needed by some of our clients and a review process is underway with North Yorkshire Council which will lead to funding increases for some individuals.

The Trustees consider the Charity's financial position to be stable but recognise the importance of ongoing monitoring and prudent financial management.

**Reserves policy**

The Charity's reserves policy has been to have unrestricted funds not committed to or invested in tangible fixed assets which equates to approximately three months of unrestricted expenditure. The basis of this policy being to maintain reserves to ensure financial stability and to meet its obligations, including covering staffing costs and potential liabilities.

The Trustees consider this level of reserves to be appropriate given the nature of the organisation and the level of financial risk. At this level, the working capital needs of the charity would be met in the event of a significant drop in income.

A summary of the financial results is shown on page 10.

Report of the Trustees  
for the Year Ended 31 July 2025

## FINANCIAL REVIEW

### Principal risks and uncertainties

There are many risks facing the charity, and the Trustees meet regularly to assess potential challenges throughout the year.

Key risks identified during the year include:

- Financial sustainability and income volatility
- Impact of external quality assurance processes
- Workforce capacity and skills
- Health and safety risks associated with service delivery
- Data protection and cybersecurity

Mitigating actions include strengthening internal systems, improving governance processes, implementing quality assurance frameworks, and developing contingency planning.

### Health and Safety

The Trustees take their responsibilities for health and safety seriously. During the year:

- Regular inspections and assessments were undertaken, including fire, legionella, and general health and safety reviews
- Specialist areas, such as the Forge, have been supported by detailed risk assessments and safe systems of work
- Incidents have been reviewed and appropriate actions implemented
- Additional safety measures, including vehicle safety improvements, have been introduced

The Trustees are satisfied that appropriate procedures are in place, with ongoing work to ensure continuous improvement.

One of the major risks facing the charity is a decline in funding following any changes to government policy, with a large proportion of income received coming from the public sector. Following the change to individual funding, the risks faced by the charity in this respect are considered to be mitigated by the move to individualised payments and external review of legacy contracts.

In addressing the financial risks associated with the business, the Trustees aim to maintain a strong balance sheet, ensure an appropriate level of reserves is maintained, and adopt a prudent approach to budget planning, including careful consideration of the impact of reduced service user numbers on income.

## FUTURE PLANS

Going forward the charity is looking at addressing legacy contracts and potentially creating additional vacancies in the service to make the service financial self sufficient. Further capital expenditure will then be met by fundraising.

The Trustees will also continue to focus on:

- Embedding improvements arising from the quality audit
- Strengthening financial sustainability and income generation
- Developing facilities to support service delivery
- Enhancing governance and Trustee capacity
- Expanding opportunities for service users, including skills and employment pathways

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing Document

Northdale is a registered charity and constitutes a limited company, limited by guarantee and is governed by its Memorandum and Articles of Association, an updated version of which was adopted in the year on 23 September 2021.

### Governing Body

The charity is governed by the trustees and all trustees are required to be directors of the Company. The trustees must number between 5 and 15. Presently there are 7 trustees as detailed on page 5. The trustees continue to deploy a wide range of skills and experience essential to good governance and the strategic development of the charity.

### Recruitment and appointment of new trustees

Trustees are recruited by invitation and then proposed for election at the Annual General Meeting. To prepare trustees for their role an induction pack is provided, and a programme tailored to their knowledge and expertise. This includes a full tour of the facilities and meetings with management. Annually one third of the trustees retire, they may then be re-elected.

Report of the Trustees  
for the Year Ended 31 July 2025

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational management**

The significant role of the trustees is to determine the general policy of the charity and meet every 8 weeks. The Northdale board of trustees accept responsibility of the charity by ensuring that the charity is solvent, well run and act within the charity's stated objects. The primary focus for a Northdale trustee is to guide and direct the strategic direction of the charity. To ensure that the duties of the board of trustees are executed efficiently, the Northdale board of trustees elect three officers: Chair, Vice-Chair and Treasurer. The trustees delegate the day to day management of Northdale to the Centre Manager and his team.

Due to the growing complexity of employment, and Health and Safety law, the charity's trustees have decided to adopt the services of a company called Citation. Citation provides a range of HR and Health and Safety services and provides the charity with comprehensive support and legal advice for a monthly fee.

**Key management remuneration**

The remuneration of key management personnel is set by the trustees. The policy objective is to provide appropriate incentives to encourage enhanced performance, and to reward key personnel fairly and responsibly for their individual contributions to the charity's success. The remuneration policy is reviewed annually and considers pay and conditions in similar organisations and industry-wide to ensure the charity remains sensitive of broader employment conditions elsewhere.

**Related parties**

None of the trustees receive remuneration or any other benefits from their work as trustee with the charity.

Any connection between a trustee, member of the senior management team, and a supplier, funder, supporter, organisation working collaboratively with or beneficiary of the charity must be disclosed to the board of trustees in the same way as any other contractual relationship with a related party.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
07512291 (England and Wales)

**Registered Charity number**  
1142535

**Registered office**  
Yafforth Road  
Northallerton  
North Yorkshire  
DL7 0LQ

**Trustees**  
C Wilkie  
P Norwood  
Mrs A Alder  
Mrs H M Miers  
Mrs C L Turner  
D W Hoggett  
M R Gildersleeve (appointed 28.3.25)

C Wilkie (trustee during the year) is a custodian trustee with other ex trustees of the freehold property owned by the charity held on behalf of Northdale Horticulture Limited.

**Company Secretary**  
Mrs K Whitten

**Auditors**  
Xeinaidin Audit Limited  
31 Victoria Road  
DARLINGTON  
DL1 5SB

**Key management personnel**  
S Cross  
LJ Bishoprick  
PK Whitten

**Report of the Trustees  
for the Year Ended 31 July 2025**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Bankers**

Virgin Money Plc  
35 High Row  
Darlington  
DL3 7QT

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Northdale Horticulture Limited (A company limited by guarantee) for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate information included on the charity's website.

**AUDITORS**

The auditors, Xeinadin Audit Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 21 May 2026 and signed on its behalf by:



C Wilkie - Trustee



Report of the Independent Auditors to the Trustees of  
Northdale Horticulture Limited  
(A company limited by guarantee) (Registered number: 07512291)

**Opinion**

We have audited the financial statements of Northdale Horticulture Limited (A company limited by guarantee) (the 'charitable company') for the year ended 31 July 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Trustees of  
Northdale Horticulture Limited  
(A company limited by guarantee) (Registered number: 07512291)

**Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities including fraud are detailed below:

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience and through discussion with the Trustees and other management.

We discussed with the Trustees and other management the policies and procedures regarding compliance with laws and regulations. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance during the audit.

The charity is subject to laws and regulations that directly affect the financial statements including company law, charity law, financial reporting legislation, pensions legislation, taxation legislation and further laws and regulations that could indirectly affect the financial statements, comprising safeguarding, environmental, health and safety and employment legislation.

We assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any. These procedures did not identify any potentially material actual or suspected non-compliance.

To identify risks of material misstatement due to fraud we considered the opportunities and incentives and pressures that may exist within the charity to commit fraud. Our risk assessment procedures included:

- making enquiries of management as to where they considered there was a susceptibility to fraud, their
- knowledge of actual, suspected and alleged fraud.
- considering the internal controls in place to mitigate risks of fraud and non compliance with laws and regulations.

We communicated identified fraud risks throughout our team and remained alert to any indications of fraud during the audit.

As required by auditing standards we also identified and addressed the risk of management override controls.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements or assumptions made in determining accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Agreeing financial statement disclosures to underlying supporting documentation;
- Enquiring of management as to actual and potential litigation and claims;
- Reviewing correspondence with HMRC and the company's legal advisors;
- Reading the minutes of meeting of those charged with governance.

There are however inherent limitations in our audit procedures as described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

Report of the Independent Auditors to the Trustees of  
Northdale Horticulture Limited  
(A company limited by guarantee) (Registered number: 07512291)

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*Xeinadin Audit Limited*

Xeinadin Audit Limited  
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006  
31 Victoria Road  
DARLINGTON  
DL1 5SB

21 May 2026

Northdale Horticulture Limited  
(A company limited by guarantee)

Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 31 July 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	5,368	12,885	18,253	83,266
<b>Charitable activities</b>	6				
Sale of goods and services		117,685	-	117,685	156,615
Contractual		905,232	-	905,232	989,318
Letting of non investment property		68,853	-	68,853	68,913
Ancillary		9,882	-	9,882	13,340
Other trading activities	4	-	-	-	3,245
Investment income	5	2,941	-	2,941	2,773
<b>Total</b>		<u>1,109,961</u>	<u>12,885</u>	<u>1,122,846</u>	<u>1,317,470</u>
<b>EXPENDITURE ON</b>					
<b>Raising funds</b>					
Raising donations and legacies	7	100	288	388	17,296
		100	288	388	17,296
<b>Charitable activities</b>	8				
Sale of goods and services		203,119	7,458	210,577	175,524
Contractual		988,036	41,745	1,029,781	1,131,214
Letting of non investment property		180	-	180	45
Ancillary		-	-	-	603
Grants payable		-	1,910	1,910	-
<b>Total</b>		<u>1,191,435</u>	<u>51,401</u>	<u>1,242,836</u>	<u>1,324,682</u>
<b>NET INCOME/(EXPENDITURE)</b>		(81,474)	(38,516)	(119,990)	(7,212)
<b>Transfers between funds</b>	20	55,367	(55,367)	-	-
<b>Net movement in funds</b>		(26,107)	(93,883)	(119,990)	(7,212)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		1,182,140	135,126	1,317,266	1,324,478
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>1,156,033</u>	<u>41,243</u>	<u>1,197,276</u>	<u>1,317,266</u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

**Northdale Horticulture Limited**  
(A company limited by guarantee) (Registered number: 07512291)

**Balance Sheet**  
**31 July 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>					
Intangible assets	14	2,015	-	2,015	3,247
Tangible assets	15	876,005	-	876,005	775,020
		878,020	-	878,020	778,267
<b>CURRENT ASSETS</b>					
Stocks	16	36,341	-	36,341	34,710
Debtors	17	42,799	18,418	61,217	247,329
Cash at bank		259,390	22,825	282,215	398,374
		338,530	41,243	379,773	680,413
<b>CREDITORS</b>					
Amounts falling due within one year	18	(60,517)	-	(60,517)	(141,414)
<b>NET CURRENT ASSETS</b>		278,013	41,243	319,256	538,999
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,156,033	41,243	1,197,276	1,317,266
<b>NET ASSETS</b>		1,156,033	41,243	1,197,276	1,317,266
<b>FUNDS</b>	20				
Unrestricted funds				1,156,033	1,182,140
Restricted funds				41,243	135,126
<b>TOTAL FUNDS</b>				1,197,276	1,317,266

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2025.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 May 2026 and were signed on its behalf by:



C Wilkie - Trustee

The notes form part of these financial statements

Northdale Horticulture Limited  
(A company limited by guarantee)

Cash Flow Statement  
for the Year Ended 31 July 2025

	Notes	2025 £	2024 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	24	<u>59,522</u>	<u>234,259</u>
Net cash provided by operating activities		<u>59,522</u>	<u>234,259</u>
 <b>Cash flows from investing activities</b>			
Purchase of intangible fixed assets		-	(2,425)
Purchase of tangible fixed assets		(179,039)	(133,714)
Sale of tangible fixed assets		417	-
Interest received		<u>2,941</u>	<u>2,773</u>
Net cash used in investing activities		<u>(175,681)</u>	<u>(133,366)</u>
 <b>Change in cash and cash equivalents in the reporting period</b>		 <u>(116,159)</u>	 <u>100,893</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>398,374</u>	<u>297,481</u>
 <b>Cash and cash equivalents at the end of the reporting period</b>		 <u><u>282,215</u></u>	 <u><u>398,374</u></u>

The notes form part of these financial statements

Northdale Horticulture Limited  
(A company limited by guarantee)

Notes to the Financial Statements  
for the Year Ended 31 July 2025

**1. STATUTORY INFORMATION**

Northdale Horticulture Limited is a private charitable company registered in England & Wales. The company is limited by guarantee without share capital, governed by its Articles of Association which were last amended by special resolution on 23 September 2021. The company's registered details can be found on page 5.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Northdale Horticulture Limited meets the definition of a public benefit entity under FRS102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The principle accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The company was partially exempt for VAT purposes during the year and calculations were performed, the irrecoverable VAT from registration is included in the Statement of Financial Activities.

**Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and not less than one year from the date of approval. The Trustees are constantly monitoring the financial position of the charity, in particular with regard to any potential changes to funding and the impact on donations and grant funding of rising inflation and the cost of living crisis.

The charity has no borrowings and its level of reserves gives assurance that it can withstand any short-term fluctuation in income that might arise from this uncertainty, although the situation is under continual review.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, any performance conditions attaching to the item(s) have been met, it is probable that the income will be received and the amount can be measured reliably.

The following specific policies are applied to particular categories of income:

Voluntary Income is received by way of donations and grants and is included in full in the Statement of Financial Activities when receivable.

Grants where entitlement is not conditional upon the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

For legacies, entitlement is taken on a case by case basis as the earlier of the date on which the charity is aware that probate has been granted, the estate has been finalised, notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy in whole or part is only considered probable when the amount can be measured reliably and the charity has been notified of the executor(s) intention to make a distribution.

Donated services and goods are included at the value to the charity where this can be quantified. The value of services provided by unpaid volunteers has not been included in these accounts. Income from donated goods for sale is recognised at point of sale.

Sale of goods and services (including ancillary) generates incoming resources which are accounted for when earned. Income derived from the provision of goods and services is stated after trade discounts, other sales taxes and excludes value added tax.



Northdale Horticulture Limited  
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Notes to the Financial Statements - continued  
for the Year Ended 31 July 2025

**2. ACCOUNTING POLICIES - continued**

**Income**

Contractual income includes provider invoice income, hub provision and self funding income and is recognised when the rights to it are earned.

Letting of non investment property includes letting of part of the property to a third party which undertakes activities which furthers the charity's objectives. Income is recognised in respect to the period in which it relates to.

Investment income being interest on funds held on deposit is included when receivable and the amount can be reliably measured by the charity; this is normally upon notification of interest paid or payable.

**Expenditure**

Expenditure is recognised once there is legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. Expenditure excludes value added tax.

Expenditure is classed by activity. The costs of each activity are made up of the total direct costs and support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis of activity levels consistent with the use of the resource.

Expenditure is classified under the following headings:

- Cost of generating funds comprises costs associated with attracting voluntary income where applicable and through fundraising activities including events.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.
- Governance and support costs - Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity. Support costs are those necessary for the general running of the charity not directly attributable to the activities of the charity. Governance and support costs have been allocated between the costs of sale of goods and services and contractual on the basis set out in the notes of the financial statements.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Significant judgements and estimates**

The critical judgements that the directors have made in the process of applying the company's accounting policies that have the most significant effect of the amounts recognised in the statutory financial statements are discussed below.

**(i) Assessing indicators of impairment**

In assessing whether there have been any indicators of impairment assets, the directors have considered both the external and internal sources. There have been no indicators of impairment during the current financial year.

The key assumptions concerning the future, and other key sources of estimation uncertainty, that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

**(i) Determining useful economic lives of property, plant & equipment and intangibles**

The company depreciates tangible assets over their estimated useful lives. The estimation of useful life of assets is based on historic performance as well as expectations about future use and therefore requires estimates and assumptions applied by management. The actual lives of these assets can vary depending on a variety of factors, including technological innovation, product life cycles and maintenance.



Northdale Horticulture Limited  
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Notes to the Financial Statements - continued  
for the Year Ended 31 July 2025

**2. ACCOUNTING POLICIES - continued**

**Intangible assets**

Intangible assets relates to the purchase of a franchise for Gig Buddies and design costs of new logos which are amortised on a straight line basis over the 5 year term of the project. Amortisation of intangible assets is included in sale of goods sold and contractual activities.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and Buildings	- 2% - 15% on reducing balance
Biomass boiler	- 5% on cost
Gardening & outside equipment	- 25% on reducing balance
Office, shop furnishings and general equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Woodwork tools	- 25% on reducing balance

All assets are capitalised at cost.

Freehold land is not depreciated.

Freehold property is regularly reviewed for indications of impairment.

**Stocks**

Raw materials are stated at cost.

Finished goods are stated at the lower of cost and net realisable value. Cost comprises of all direct costs and an appropriate proportion of overheads. Net realisable value represent the estimated selling price.

**Debtors**

Trade debtors and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

**Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit of similar account.

**Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Within unrestricted funds, the charity may designate certain funds for specific purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Provisions for liabilities**

Liabilities where the amount due is as a result of a constructive obligation are included as provisions for liabilities and charges where it is probable that settlement will be required and the amount can be reasonably quantified.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Northdale Horticulture Limited  
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Notes to the Financial Statements - continued  
for the Year Ended 31 July 2025

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rental receivable under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The cost of the defined contribution pension scheme are included with the associated staff costs and proportionally allocated therefore to raising funds, charitable activities, support and governance costs and split accordingly between unrestricted and restricted funds based on the time spent by an employee.

**Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**3. DONATIONS AND LEGACIES**

	2025	2024
	£	£
Donations	6,351	15,345
Grants	12,857	37,921
Legacies	<u>(955)</u>	<u>30,000</u>
	<u>18,253</u>	<u>83,266</u>

Included in donations is £828 (2024: £4,133) for restricted purposes.

Grants received of £12,057 (2024: £37,921) are for restricted purposes.

During the year the charity recognised the balance of entitlements from generous legacies which for 2025 was an overpayment of £955 (2024: £30,000).

The charity benefits greatly from the involvement of its many volunteers, details of which are given in the Trustees' Annual Report. In accordance with FRS102, the economic contribution of volunteers is not recognised in these financial statements.

**4. OTHER TRADING ACTIVITIES**

	2025	2024
	£	£
Fundraising events	<u>-</u>	<u>3,245</u>

**5. INVESTMENT INCOME**

	2025	2024
	£	£
Deposit account interest	<u>2,941</u>	<u>2,773</u>

Northdale Horticulture Limited  
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Notes to the Financial Statements - continued  
for the Year Ended 31 July 2025

**6. INCOME FROM CHARITABLE ACTIVITIES**

	Sale of goods and services £	Contractual £	Letting of non investment property £
Provider invoice income	-	373,841	-
Hub provision	-	294,627	-
NHS & Self funding	-	90,385	-
Garden nursery sales, contracting and workshop sales	84,609	-	-
Renewable heat incentive	-	-	-
Room and facility hire	-	-	68,853
Sundry income	-	-	-
Breathing Space Activities	18,093	-	-
ABLE (Provider invoice income)	-	146,379	-
Cafe income	14,983	-	-
	<u>117,685</u>	<u>905,232</u>	<u>68,853</u>
	Ancillary £	2025 Total activities £	2024 Total activities £
Provider invoice income	-	373,841	354,430
Hub provision	-	294,627	450,331
NHS & Self funding	-	90,385	64,216
Garden nursery sales, contracting and workshop sales	-	84,609	90,672
Renewable heat incentive	7,314	7,314	7,560
Room and facility hire	-	68,853	68,913
Sundry income	2,568	2,568	5,780
Breathing Space Activities	-	18,093	50,059
ABLE (Provider invoice income)	-	146,379	120,341
Cafe income	-	14,983	15,884
	<u>9,882</u>	<u>1,101,652</u>	<u>1,228,186</u>

**7. RAISING DONATIONS AND LEGACIES**

	2025 £	2024 £
Staff costs	-	16,020
Fundraising costs	<u>388</u>	<u>1,276</u>
	<u>388</u>	<u>17,296</u>

**8. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Grant funding of activities (see note 9) £	Support costs (see note 10) £	Totals £
Sale of goods and services	179,449	-	31,128	210,577
Contractual	861,957	-	167,824	1,029,781
Letting of non investment property	180	-	-	180
Grants payable	-	1,910	-	1,910
	<u>1,041,586</u>	<u>1,910</u>	<u>198,952</u>	<u>1,242,448</u>

Support costs (which include governance costs) are apportioned between costs of sale of goods and services and contractual according to their utilisation of the resource.

Northdale Horticulture Limited  
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Notes to the Financial Statements - continued  
for the Year Ended 31 July 2025

**8. CHARITABLE ACTIVITIES COSTS - continued**

This method of apportionment represents a reasonable approximation of the usage of support costs by each activity.

**9. GRANTS PAYABLE**

	2025 £	2024 £
Grants payable	<u>1,910</u>	<u>-</u>

The grant was payable to the Pendragon Community Trust from The Anne Baker Fund inline with its objectives.

**10. SUPPORT COSTS**

	Management £	Finance £	Human resources £
Sale of goods and services	25,861	443	3,996
Contractual	<u>120,885</u>	<u>2,511</u>	<u>22,645</u>
	<u>146,746</u>	<u>2,954</u>	<u>26,641</u>

  

	Utilities £	Memberships and affiliations £	Governance costs £	Totals £
Sale of goods and services	397	431	-	31,128
Contractual	<u>2,008</u>	<u>2,440</u>	<u>17,335</u>	<u>167,824</u>
	<u>2,405</u>	<u>2,871</u>	<u>17,335</u>	<u>198,952</u>

Included within support costs are wage costs of £34,737 (2024 - £29,730) for restricted fund activities.

2024 support costs have been restated between the support costs categories as detailed below. This has no effect on the SOFA or the classification of the overall support costs between the activities.

Support costs, included in the above, are as follows:

**Management**

			2025	2024
	Sale of goods and services £	Contractual £	Total activities £	Total activities £
Wages	23,283	110,483	133,766	119,098
Social security	1,955	8,185	10,140	8,092
Pensions	<u>623</u>	<u>2,217</u>	<u>2,840</u>	<u>2,334</u>
	<u>25,861</u>	<u>120,885</u>	<u>146,746</u>	<u>129,524</u>

**Finance**

			2025	2024
	Sale of goods and services £	Contractual £	Total activities £	Total activities £
Bookkeeping	32	181	213	245
Bank charges	401	2,273	2,674	1,686
Other interest	<u>10</u>	<u>57</u>	<u>67</u>	<u>-</u>
	<u>443</u>	<u>2,511</u>	<u>2,954</u>	<u>1,931</u>

Northdale Horticulture Limited  
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Notes to the Financial Statements - continued  
for the Year Ended 31 July 2025

**10. SUPPORT COSTS - continued**  
**Human resources**

			2025	2024
	Sale of goods and services £	Contractual £	Total activities £	Total activities £
Professional fees inc. H R & payroll	<u>3,996</u>	<u>22,645</u>	<u>26,641</u>	<u>17,138</u>

**Utilities**

			2025	2024
	Sale of goods and services £	Contractual £	Total activities £	Total activities £
Other operating leases	92	275	367	407
Light and heat	180	1,020	1,200	1,140
Telephone	57	326	383	399
Postage and stationery	<u>68</u>	<u>387</u>	<u>455</u>	<u>319</u>
	<u>397</u>	<u>2,008</u>	<u>2,405</u>	<u>2,265</u>

**Governance costs**

		2025	2024
		Contractual £	Total activities £
Wages		3,334	1,764
Social security		366	193
Pensions		60	45
Auditors' remuneration		7,725	7,230
Accountancy		<u>5,850</u>	<u>4,434</u>
		<u>17,335</u>	<u>13,666</u>

**11. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Auditors' remuneration	7,725	7,230
Depreciation - owned assets	77,342	64,223
Other operating leases	3,662	4,073
Deficit on disposal of fixed assets	295	267
Branding and Franchises amortisation	1,232	1,232
Auditors' remuneration - non audit services	8,495	6,997
Auditors' remuneration - tax advisory services	785	3,291
Room and facility hire	(68,853)	(68,913)
Rent payable	<u>8,000</u>	<u>8,000</u>

2024 rental income (previously noted as income from operating leases) has been restated to reflect the total of both formal and informal property leases and other rental income. The effect of this is the restatement of the income from operating leases for the year ended 31 July 2024 (previously reflecting formal leases only) from £20,000 to £68,913, now disclosed as room and facility hire. This has no effect on the SOFA as this income was already reflected within letting of non-investment property.

Rent payable was previously noted as hire of plant and machinery.

Northdale Horticulture Limited  
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Notes to the Financial Statements - continued  
for the Year Ended 31 July 2025

**12. TRUSTEES' REMUNERATION AND BENEFITS**

No remuneration or benefits were paid to any of the Trustees

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 July 2025 nor for the year ended 31 July 2024.

**13. STAFF COSTS**

	2025 £	2024 £
Wages and salaries	779,165	892,209
Social security costs	49,148	54,936
Other pension costs	<u>14,223</u>	<u>16,154</u>
	<u>842,536</u>	<u>963,299</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Centre manager	1	1
Centre and support staff	<u>52</u>	<u>58</u>
	<u>53</u>	<u>59</u>

No employees received emoluments in excess of £60,000.

	2025	2024
Average number of full time staff	13	14
Average number of part time staff	51	45
Average number of full time equivalent	<u>36</u>	<u>39</u>

Wages and salaries includes employee healthcare benefits of £5,483 (2024: £4,915).

The key management personnel of the charity received aggregate employee benefits, including employer's national insurance and pension contributions totalling £118,614 (2024: £106,531).

**14. INTANGIBLE FIXED ASSETS**

	Branding and Franchises £
<b>COST</b>	
At 1 August 2024 and 31 July 2025	<u>6,160</u>
<b>AMORTISATION</b>	
At 1 August 2024	2,913
Charge for year	<u>1,232</u>
At 31 July 2025	<u>4,145</u>
<b>NET BOOK VALUE</b>	
At 31 July 2025	<u>2,015</u>
At 31 July 2024	<u>3,247</u>

Northdale Horticulture Limited  
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Notes to the Financial Statements - continued  
for the Year Ended 31 July 2025

**15. TANGIBLE FIXED ASSETS**

	Land and Buildings £	Biomass boiler £	Gardening & outside equipment £
<b>COST</b>			
At 1 August 2024	828,278	26,926	25,359
Additions	135,122	-	2,653
Disposals	-	-	-
At 31 July 2025	<u>963,400</u>	<u>26,926</u>	<u>28,012</u>
<b>DEPRECIATION</b>			
At 1 August 2024	135,611	13,461	17,138
Charge for year	47,977	1,346	2,718
Eliminated on disposal	-	-	-
At 31 July 2025	<u>183,588</u>	<u>14,807</u>	<u>19,856</u>
<b>NET BOOK VALUE</b>			
At 31 July 2025	<u>779,812</u>	<u>12,119</u>	<u>8,156</u>
At 31 July 2024	<u>692,667</u>	<u>13,465</u>	<u>8,221</u>

  

	Office, shop furnishings and general equipment £	Motor vehicles £	Woodwork tools £	Totals £
<b>COST</b>				
At 1 August 2024	100,366	103,628	6,565	1,091,122
Additions	6,264	35,000	-	179,039
Disposals	-	(3,000)	-	(3,000)
At 31 July 2025	<u>106,630</u>	<u>135,628</u>	<u>6,565</u>	<u>1,267,161</u>
<b>DEPRECIATION</b>				
At 1 August 2024	72,283	71,454	6,155	316,102
Charge for year	8,584	16,616	101	77,342
Eliminated on disposal	-	(2,288)	-	(2,288)
At 31 July 2025	<u>80,867</u>	<u>85,782</u>	<u>6,256</u>	<u>391,156</u>
<b>NET BOOK VALUE</b>				
At 31 July 2025	<u>25,763</u>	<u>49,846</u>	<u>309</u>	<u>876,005</u>
At 31 July 2024	<u>28,083</u>	<u>32,174</u>	<u>410</u>	<u>775,020</u>

Included in cost or valuation of land and buildings is freehold land of £83,050 (2024 - £83,050) which is not depreciated.

Included in land and Buildings is leasehold property improvements with a cost of £48,239 (2024: £48,239) and accumulated depreciation of £6,056 (2024: £7,862).

The property is primarily occupied to carry out its own activities and partly let to North Yorkshire Council which undertakes activities that further the charity's objectives. As an apportionment would be impracticable the whole property is classed as a tangible fixed assets.

Northdale Horticulture Limited  
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Notes to the Financial Statements - continued  
for the Year Ended 31 July 2025

**16. STOCKS**

	2025	2024
	£	£
Raw materials	11,616	11,850
Work-in-progress	352	202
Finished goods	23,244	22,247
Other stocks	<u>1,129</u>	<u>411</u>
	<u>36,341</u>	<u>34,710</u>

**17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Trade debtors	3,497	5,490
Other debtors	23,886	174,880
Prepayments and accrued income	<u>33,834</u>	<u>66,959</u>
	<u>61,217</u>	<u>247,329</u>

**18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Trade creditors	15,023	27,768
Social security and other taxes	14,396	16,650
Other creditors	3,648	1,219
Deferred income	7,225	71,311
Accrued expenses	<u>20,225</u>	<u>24,466</u>
	<u>60,517</u>	<u>141,414</u>

Deferred Income reconciliation

	2025	2024
	£	£
Balance brought forward	71,311	54,383
Amount released to the Statement of Financial Activities	(71,311)	(54,383)
Amount deferred in the year	<u>7,225</u>	<u>71,311</u>
Balance carried forward	<u>7,225</u>	<u>71,311</u>

Income is deferred where it is received in advance of the service/provision to which it relates.

**19. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	1,226	9,996
Between one and five years	<u>1,626</u>	<u>1,532</u>
	<u>2,852</u>	<u>11,528</u>

Minimum lease payments receivable under non-cancellable operating leases fall receivable as follows:

	2025	2024
	£	£
Within one year	12,000	18,667
Between one and five years	<u>19,000</u>	<u>31,000</u>
	<u>31,000</u>	<u>49,667</u>



Northdale Horticulture Limited  
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Notes to the Financial Statements - continued  
for the Year Ended 31 July 2025

**19. LEASING AGREEMENTS - continued**

Operating lease income receivable relates to formal leases with North Yorkshire Council and is included within room and facility hire.

**20. MOVEMENT IN FUNDS**

	At 1.8.24 £	Net movement in funds £	Transfers between funds £	At 31.7.25 £
<b>Unrestricted funds</b>				
General fund	828,532	(81,474)	67,752	814,810
Designated Freehold Property fund	337,839	-	(7,869)	329,970
Designated Other Assets fund	15,769	-	(4,516)	11,253
	1,182,140	(81,474)	55,367	1,156,033
<b>Restricted funds</b>				
The Autism Hub	4,009	(4,009)	-	-
Anne Baker Bursary Fund	8,047	(1,787)	(600)	5,660
Gig Buddies Fund	4,731	(500)	-	4,231
The National Lottery Community Fund	114,604	(42,117)	(44,860)	27,627
Community Buddies	-	2,407	(2,407)	-
Mr Westoe	1,600	(895)	-	705
The National Lottery Community Fund -The Forge	2,135	(800)	-	1,335
The Jack Brunton Charitable Trust	-	1,685	-	1,685
The Liz and Terry Bramall Foundation	-	7,500	(7,500)	-
	135,126	(38,516)	(55,367)	41,243
<b>TOTAL FUNDS</b>	<u>1,317,266</u>	<u>(119,990)</u>	<u>-</u>	<u>1,197,276</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,109,961	(1,191,435)	(81,474)
<b>Restricted funds</b>			
The Autism Hub	-	(4,009)	(4,009)
Anne Baker Bursary Fund	828	(2,615)	(1,787)
Gig Buddies Fund	-	(500)	(500)
The National Lottery Community Fund	-	(42,117)	(42,117)
Community Buddies	2,407	-	2,407
Mr Westoe	-	(895)	(895)
The National Lottery Community Fund -The Forge	-	(800)	(800)
The Jack Brunton Charitable Trust	2,150	(465)	1,685
The Liz and Terry Bramall Foundation	7,500	-	7,500
	12,885	(51,401)	(38,516)
<b>TOTAL FUNDS</b>	<u>1,122,846</u>	<u>(1,242,836)</u>	<u>(119,990)</u>

Northdale Horticulture Limited  
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Notes to the Financial Statements - continued  
for the Year Ended 31 July 2025

**20. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.8.23 £	Net movement in funds £	Transfers between funds £	At 31.7.24 £
<b>Unrestricted funds</b>				
General fund	816,589	(17,141)	29,084	828,532
Designated Freehold Property fund	295,050	-	42,789	337,839
Designated Other Assets fund	18,545	-	(2,776)	15,769
	<u>1,130,184</u>	<u>(17,141)</u>	<u>69,097</u>	<u>1,182,140</u>
<b>Restricted funds</b>				
The Autism Hub	8,017	(4,008)	-	4,009
Anne Baker Bursary Fund	7,409	638	-	8,047
Gig Buddies Fund	5,231	(500)	-	4,731
The National Lottery Community Fund	148,205	(25,722)	(7,879)	114,604
Liz and Terry Bramall Foundation	2,099	-	(2,099)	-
The Beatrice Laing Trust	4,000	-	(4,000)	-
Community Buddies	6,933	-	(6,933)	-
The Hiscox Foundation	8,000	-	(8,000)	-
The Hobson Charity Fund	4,400	-	(4,400)	-
Mr Westoe	-	1,600	-	1,600
The National Lottery Community Fund -The Forge	-	13,421	(11,286)	2,135
North Yorkshire Council	-	20,000	(20,000)	-
David Family Foundation	-	2,000	(2,000)	-
David Solomon Charitable Trust	-	500	(500)	-
Tesco Community Grants Programme	-	1,000	(1,000)	-
St Judes Trust	-	1,000	(1,000)	-
	<u>194,294</u>	<u>9,929</u>	<u>(69,097)</u>	<u>135,126</u>
<b>TOTAL FUNDS</b>	<u>1,324,478</u>	<u>(7,212)</u>	<u>-</u>	<u>1,317,266</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,275,416	(1,292,557)	(17,141)
<b>Restricted funds</b>			
The Autism Hub	-	(4,008)	(4,008)
Anne Baker Bursary Fund	1,783	(1,145)	638
Gig Buddies Fund	-	(500)	(500)
The National Lottery Community Fund	-	(25,722)	(25,722)
Mr Westoe	1,600	-	1,600
The National Lottery Community Fund -The Forge	13,421	-	13,421
North Yorkshire Council	20,000	-	20,000
David Family Foundation	2,000	-	2,000
David Solomon Charitable Trust	500	-	500
Tesco Community Grants Programme	1,000	-	1,000
St Judes Trust	1,000	-	1,000
Janet Tebbet	250	(250)	-
Zion United Reformed Church Northallerton	500	(500)	-
	<u>42,054</u>	<u>(32,125)</u>	<u>9,929</u>
<b>TOTAL FUNDS</b>	<u>1,317,470</u>	<u>(1,324,682)</u>	<u>(7,212)</u>

Northdale Horticulture Limited  
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Notes to the Financial Statements - continued  
for the Year Ended 31 July 2025

**20. MOVEMENT IN FUNDS - continued**

Where a donor specifies that their donation is to fund a particular purchase, the funds are restricted and applied to cover the cost of that purchase.

Designated funds

Funds have been designated by the Trustees for the following purposes;

**Freehold Property** - this represents the fair value of the site on incorporation and subsequent improvement works, reduced in line with depreciation charged.

**Other Equipment** - this fund was established to represent fixed assets funded by grants. Each year a transfer takes place to reduce the value of the fund inline with depreciation charged.

Any sale of assets for which national lottery funding has been received should receive board approval first.

Restricted funds

**The Autism Hub** - a grant was received in a prior year towards costs for the Autism Hub including a proportion of an instructor salary from February 2022 onwards.

**Anne Baker Bursary Fund** - a fund was set up in the 2018/19 financial year in memory of Anne Baker (a former Trustee) who died in that year. This has been set up to distribute funds to qualifying local good causes on an annual basis and therefore is seen as a long term funding project. Further monies have been received in the year towards this fund, and a small amount of expenditure incurred. Further applications have been made to this fund since the year end.

**Gig Buddies Fund** - this fund was established to facilitate "one on one" trips to events and concerts for vulnerable individuals and is hoped to be a long term funding project. The fund is being utilised to cover the annual licence fees for the franchise.

**The National Lottery Community Fund** - the programme through RC Yorkshire and Humber Region commenced during 2020/21 and is a 5 year project aiming to:

- improve access to a wide range of events, activities and attractions;
- increase social interaction;
- increase personal choice;
- reduce loneliness;
- increase companionship and peer support;
- increase volunteering opportunities
- increase respite;
- increase employment opportunities with employment of a gig buddies champion.

During the year, further instalments of the grant were drawn and a transfer made to unrestricted and designated funds for allocated expenditure in the period.

**Community Buddies** - A further grant was received in the year towards creating a space in which adults and young people with learning difficulties can develop the skills required to support independent living. This fund has been fully expensed in the year.

**Mr Westoe** - a restricted donation was received in the previous year for Breathing Space activities. This fund has been partially expensed in the year with the balance of funds carried forward to be utilised in 2025/26.

**The National Lottery Community Fund** - a grant was awarded in the previous year towards the update of the fabrication and metal workshop known as the Forge. The fund was partially expensed in the previous and further expenditure in the current year with the balance of funds to be utilised in 2025/26.

**The Jack Brunton Charitable Trust** - a grant was awarded in this year towards Forge training costs. This fund has been partially expensed in the current year with the balance of funds carried forward to be utilised in 2025/26.

**The Liz and Terry Bramall Foundation** - a grant was awarded in the year towards extending and refurbishing the plant nursery and retail area. The fund has been fully expensed in the year.

Northdale Horticulture Limited  
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Notes to the Financial Statements - continued  
for the Year Ended 31 July 2025

**20. MOVEMENT IN FUNDS - continued**

**Transfers between funds:**

Designated funds

Transfers into these funds are in respect of assets purchased from restricted funds. As the restrictions relating to these grants are now met the restricted funds are released and transferred to the unrestricted designated funds.

A transfer out then takes place to unrestricted general fund to match the depreciation charged in respect of these assets. The designated funds equate to the net book value of these assets at the year end. If an asset to which the designation applies is sold, the balance held is transferred to general funds.

Restricted funds

Transfers out of each of these funds arise when the conditions/expenditure have been met/incurred and consequently the restriction released.

**21. CAPITAL COMMITMENTS**

	2025 £	2024 £
Contracted but not provided for in the financial statements	<u>-</u>	<u>-</u>

**22. OTHER FINANCIAL COMMITMENTS**

The company contributes to the personal pension policy of certain employees and operate a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in independently administered funds. At the balance sheet date unpaid contributions of £2,265 (2024: £3,275) were due to the funds and included in creditors.

**23. RELATED PARTY DISCLOSURES**

During the year the charity was invoiced by one of the trustees (P Norwood) for financial assistance given, which for the year totalled £4,270 (2024: £4,900).

During the year the charity sold a fixed asset to one of the trustees (D Hoggett) for £417 and also made a grant of £1,910 to another charity for which D Hoggett also serves as a trustee.

The above related party transactions were made at open market value.

During the year the charity received a grant of £2,407 from Community Buddies, a charity of which the centre manager is a trustee. ( A previous grant of £9,573 was received in the year ended 31 July 2023 and this was not disclosed as a related party transaction in the financial statements).

At the balance sheet date £320 (2024: £350) was included as a creditor in respect of financial assistance from one of the trustees (P Norwood).

**24. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2025 £	2024 £
<b>Net expenditure for the reporting period (as per the Statement of Financial Activities)</b>	<b>(119,990)</b>	<b>(7,212)</b>
<b>Adjustments for:</b>		
Depreciation charges	78,574	65,455
Loss on disposal of fixed assets	295	267
Interest received	(2,941)	(2,773)
Increase in stocks	(1,631)	(6,937)
Decrease in debtors	186,112	167,924
(Decrease)/increase in creditors	<u>(80,897)</u>	<u>17,535</u>
<b>Net cash provided by operations</b>	<b><u>59,522</u></b>	<b><u>234,259</u></b>

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Notes to the Financial Statements - continued  
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**25. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.8.24 £	Cash flow £	At 31.7.25 £
<b>Net cash</b>			
Cash at bank	<u>398,374</u>	<u>(116,159)</u>	<u>282,215</u>
	<u>398,374</u>	<u>(116,159)</u>	<u>282,215</u>
<b>Total</b>	<u><u>398,374</u></u>	<u><u>(116,159)</u></u>	<u><u>282,215</u></u>