

Report of the Trustees and
Financial Statements for the Year Ended 31 July 2023
for
Northdale Horticulture Limited
(A company limited by guarantee)

King Hope
Chartered Accountants
Statutory Auditors
34 Romanby Road
Northallerton
North Yorkshire
DL7 8NF

Northdale Horticulture Limited
(A company limited by guarantee)

Contents of the Financial Statements
for the Year Ended 31 July 2023

	Page
Report of the Trustees	1 to 6
Report of the Independent Auditors	7 to 9
Statement of Financial Activities	10
Balance Sheet	11
Cash Flow Statement	12
Notes to the Financial Statements	13 to 28

Report of the Trustees
for the Year Ended 31 July 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects set out in the Memorandum and Articles of Association are:

- (1) to provide training, education and work in horticulture and allied skills and crafts for adults who have learning/physical/mental disabilities by establishing special services at centres in Hambleton and Richmondshire.
- (2) to promote and encourage open employment, sheltered employment and continuing education for those individuals who use these services.

In addition the charity has power to do anything which is calculated to further its object(s) or is conducive or incidental to doing so.

The aim of the charity is:

- to provide work-based activities, training and work experience for vulnerable adults including those with a mental health problem and/or people with a learning disability.
- to enable and empower all vulnerable adults and adults with a learning disability to achieve their full potential.
- to encourage and promote public awareness of the positive contribution and potential of vulnerable adults and people with a learning disability.
- to enlist the support of the general public through publicity and fundraising.
- to recruit, train and support volunteers to support the on-going work of the charity thereby improving lives, developing confidence and increasing opportunities for all.

Significant activities

To advance the charity's stated objects, the charity has developed a range of work-based activities which are appropriate to the involvement of vulnerable adults. In addition to the provision of work-activities and to progress the wider advancement of opportunities for vulnerable adults, the charity has identified a number of shared values with which to progress the work of the charity.

The main activity of the centre in Hambleton is the operation of a garden nursery and ancillary workshops which generate enterprise activities and goods for sale through the onsite shop and nursery. In addition to this, a day service is operated in Richmondshire offering arts and craft activities and classroom based opportunities.

Public benefit

When planning the activities of the charity and its future development the Trustees have considered the Charity Commission's guidance on public benefit and this they aim to do through:

- expansion of the service to the benefit of current and future beneficiaries.
- integration of the service into the local community.

Social investments

The charity continues to invest in its employees. It ensures that every person is treated fairly within the framework of equal opportunities. The charity does not tolerate sexual, racial, physical or mental harassment of people in the workplace.

Fundraising

Any fundraising activity is undertaken within applicable charity laws and regulations.

Volunteers and employees

Our network of volunteers and employees continues to work enthusiastically to pursue the charity's purpose and goals. Currently there are 14 volunteers who work actively with the beneficiaries to enhance their work place experience and they make a vital contribution towards all our achievements.

Report of the Trustees
for the Year Ended 31 July 2023

STRATEGIC REPORT

Achievement and performance

Charitable activities

The charity has been very fortunate to have been the beneficiary of significant legacies some of which will be used to support an ambitious reorganisation of the charity's retail area, classroom spaces and workshops. The planned work is in part a reorganisation of the charity's day activities following the covid pandemic but also an important renewal of the charity's offer to the vulnerable adults the charity exists to serve.

In support of the planned development Northdale has also undertaken a significant fundraising campaign.

In July 2022 planning permission was granted to support the development of the charity's new retail shop and potting room. A condition of the planning permission was that the charity offset any environmental impact by creating an area of wildflower meadow. In September 2022 Northdale commissioned the new timber-built building that would ultimately be used to create the charity's new retail shop and potting room.

The reorganisation and renewal of resources has included the creation of a new building to accommodate a new retail shop and potting room, the creation of a new charity led cafe, drama room and sensory room.

The charity has also commenced during the year significant development work at the charity's ABLE site creating a new classroom for use by the Personalised Learning College (PLC) and a one-bedroom training flat that will be used to promote independent living skills.

Whilst the charity's retail shop and potting room were under construction the charity's new drama room and cafe were also under development with the work being completed on both spaces in the spring of 2023.

Construction of the retail shop and potting room continued throughout the winter and spring of 2022/23 with plumbing and electrical services being installed in the late spring of 2023.

In May of 2023 an 18KW solar panel array was installed on the new building with the expectation that the system would generate 70% of the buildings energy requirements.

The structure of the new building was finally completed and opened for use at the end of June 2023 with the potting room being the first space to be occupied. The retail shop would not be completed until a little later in the year.

In addition to major site works the charity also fundraised for a defibrillator which was funded and installed in March of 2023.

Northdale Day Services

In the Autumn of 2022 Northdale was accepted onto North Yorkshire County Council's new approved provider list. The application process allowed the charity to renegotiate the rates the charity can charge for new clients and created a new opportunity to provide employment skills at an enhanced rate. The charity was also informed that the charity would now be able to charge for up to 5 days absence for non-attendance; previously the charity was not paid for client absence.

Breathing Space

Throughout 2022/23 Breathing Space continued to provide a comprehensive range of evening and weekend social and leisure activities for adults and young people with learning disabilities. In addition to supported trips, Breathing Space also began facilitating a monthly club night for vulnerable adults called Top Banana. Working in conjunction with a local night club, Top Banana offers vulnerable adults the opportunity to meet up with friends and socialize in a mainstream community venue.

The PLC

To support an expansion of the PLC's student numbers, Northdale commenced the creation of a new classroom space within the charity's ABLE service. In total PLC student numbers increased to 35 students, with the provision being supported by 33 staff members.

ABLE

The ABLE day service, based in Colburn (Catterick) continued to attract new referrals throughout 2022/23. In addition to the existing day service, the ABLE service extended the scope of its provision via the creation of a flat to train independent living skills which was completed in 2023/24. The one-bedroom flat will be used to train a wide range of domestic skills such as cooking, cleaning, bed making, financial management and much more.

Report of the Trustees
for the Year Ended 31 July 2023

STRATEGIC REPORT

Achievement and performance

Plans for the future periods

Once the main building work has been completed, Northdale will undergo a period of consolidation. During this period the various new developments will operate and continue to undergo operational change as we find the best way to accommodate and optimise the use of the charity's new resources. The new cafe will open to paying customers for the first time and the charity's staff and clients will learn how to operate a commercial catering outlet. The new plant and retail area will operate for a full year with customer feedback being noted. The training flat will be offered to the local Learning Disability Community with the service refined and adapted to best meet need.

Throughout this period of learning and consolidation Northdale will also refine the charity's response to the ongoing climate emergency. Northdale will seek to reduce the charity's use of fossil fuels, increase the amount of biodiversity present onsite and reduce the charity's carbon footprint. The charity will improve the resilience of all its waste water management systems and will prioritise phasing out the use of peat-based compost and move towards the use of wholly recycled and returnable pots.

Section 172(1) statement

We the trustees consider, both individually and together, that we acted in the way we consider, in good faith, would be likely to promote the success of the charity for the benefit of its beneficiaries in decisions taken during the year ended 31 July 2023.

Our intention is to behave responsibly and ensure that management run the charity in a responsible manner by developing good relationships with main providers to achieve this and therefore deliver a high level of services to beneficiaries. Our plan takes into account the impact of the company's operations on the local community and environment and as such engages in local events where possible.

We continue to develop and maintain strong customer and supplier relationships.

The trustees consider that the activities undertaken during the year meet the objectives of the charity. The trustees measure the success of the charity in terms of attendance and enjoyment of its beneficiaries.

Financial review

Financial position

The trustees note that this financial year has generated a surplus of £245,264 and as a result, the charity's unrestricted and restricted funds at the 31 July 2023 stood at £1,123,741 and £200,737 respectively.

The principal funding source continues to be contractual payments received for the provision of day and further education services for vulnerable young adults. Also contributing to the funds is the income generated from work-based activities.

The key financial performance indicator for the charity is the SOFA. Surplus' made continue to be used to reinvest in future developments within the charity.

Reserves policy

The balance held in funds at 31 July 2023 is £1,324,478 of which £200,737 is for restricted purposes and £302,753 held within designated funds. The designated funds were established by the trustees to represent fixed assets funded by grants which were restricted until the conditions were met when the fixed assets were acquired. Each year transfers take place to the unrestricted fund in line with the depreciation policy of the assets to which they relate.

After making allowance for the restricted, designated funds, and functional assets, the charity has unrestricted funds of £422,334 (2022 - £411,558).

The trustees have considered the charity's requirement for reserves in light of the main risks to the organisation. It's aim previously was to have unrestricted funds not committed or invested in tangible fixed assets which equated to approximately three months of unrestricted expenditure. In light of the continued expansion of the charity and uncertainties arising from the global economic situation, the trustees have taken the decision to maintain levels at a minimum of three months. At this level, the working capital needs of the charity would be met in the event of a significant drop in income.

The target level continues to be maintained and the trustees aim to further build reserves through planned operating surplus as they accept that as the service grows, reserves required to maintain this level will increase.

A summary of the financial results is shown on page 10.

Report of the Trustees
for the Year Ended 31 July 2023

STRATEGIC REPORT

Financial review

Going concern

The Trustees have prepared the accounts on a going concern basis. In making this assumption, the Trustees have considered forecasted budgets of income, expenditure and cashflow over the future period and believe that the charity has sufficient funds to continue its activities.

Principal risks and uncertainties

There are many risks facing the charity, and the trustees meet regularly to risk assess the potential challenges throughout the year. We record these on our risk register and create mitigating strategies and action plans to minimise the potential impacts.

One of the major risks facing the charity is a decline in funding following any changes to government policy, with a large proportion of income received coming from the public sector. Following the change in individual funding, the risks faced by the charity in this respect are being mitigated by a progression to individualised payments.

The board are also aware of their susceptibility to reputational risk which may then impact the financial performance of the charity.

We acknowledge the risk that global and social uncertainties continue to impose to our business and have prepared scenarios that evidence that the charity has sufficient liquidity and headroom to deal with business interruption.

Financial and risk management objectives and policies

The charity also has to address the many financial risks associated with business. These it seeks to do by running a strong balance sheet and being prudent as to its budget expectations, including looking at the impact of restrictions on numbers.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Northdale is a registered charity and constitutes a limited company, limited by guarantee and is governed by its Memorandum and Articles of Association, an updated version of which was adopted in the year on 23 September 2021.

Governing Body

The charity is governed by the trustees and all trustees are required to be directors of the Company. The trustees must number between 5 and 15. Presently there are 7 trustees as detailed on page 5. The trustees continue to deploy a wide range of skills and experience essential to good governance and the strategic development of the charity.

Recruitment and appointment of new trustees

Trustees are recruited by invitation and then proposed for election at the Annual General Meeting. To prepare trustees for their role an induction pack is provided, and a programme tailored to their knowledge and expertise. This includes a full tour of the facilities and meetings with management. Annually one third of the trustees retire, they may then be re-elected.

Organisational management

The significant role of the trustees is to determine the general policy of the charity and meet every 8 weeks. The Northdale board of trustees accept responsibility of the charity by ensuring that the charity is solvent, well run and act within the charity's stated objects. The primary focus for a Northdale trustee is to guide and direct the strategic direction of the charity. To ensure that the duties of the board of trustees are executed efficiently, the Northdale board of trustees elect three officers: Chair, Vice-Chair and Treasurer. The trustees delegate the day to day management of Northdale to the Centre Manager and his team.

Due to the growing complexity of employment, and Health and Safety law, the charity's trustees have decided to adopt the services of a company called Citation. Citation provides a range of HR and Health and Safety services and provides the charity with comprehensive support and legal advice for a monthly fee.

Key management remuneration

The remuneration of key management personnel is set by the trustees. The policy objective is to provide appropriate incentives to encourage enhanced performance, and to reward key personnel fairly and responsibly for their individual contributions to the charity's success. The remuneration policy is reviewed annually and considers pay and conditions in similar organisations and industry-wide to ensure the charity remains sensitive of broader employment conditions elsewhere.

Report of the Trustees
for the Year Ended 31 July 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

None of the trustees receive remuneration or any other benefits from their work as trustee with the charity.

Any connection between a trustee, member of the senior management team, and a supplier, funder, supporter, organisation working collaboratively with or beneficiary of the charity must be disclosed to the board of trustees in the same way as any other contractual relationship with a related party.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07512291 (England and Wales)

Registered Charity number
1142535

Registered office
Yafforth Road
Northallerton
North Yorkshire
DL7 0LQ

Trustees
C Wilkie
S Towers (resigned 4.11.23)
P Norwood
Mrs A Alder
Mrs H M Miers
Mrs C L Turner
D W Hoggett

C Wilkie and S Towers (trustees during the year) are custodian trustees with other ex trustees of the freehold property owned by the charity held on behalf of Northdale Horticulture Limited.

Company Secretary
Mrs K Whitten

Auditors
King Hope
Chartered Accountants
Statutory Auditors
34 Romanby Road
Northallerton
North Yorkshire
DL7 8NF

Centre Manager
S Cross

Bankers
Virgin Money Plc
35 High Row
Darlington
DL3 7QT

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Northdale Horticulture Limited (A company limited by guarantee) for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Report of the Trustees
for the Year Ended 31 July 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate information included on the charity's website.

AUDITORS

The auditors, King Hope, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 29 April 2024 and signed on the board's behalf by:



C Wilkie - Trustee

Report of the Independent Auditors to the Trustees of
Northdale Horticulture Limited
(A company limited by guarantee) (Registered number: 07512291)

Opinion

We have audited the financial statements of Northdale Horticulture Limited (A company limited by guarantee) (the 'charitable company') for the year ended 31 July 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities including fraud are detailed below:

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience and through discussion with the Trustees and other management.

We discussed with the Trustees and other management the policies and procedures regarding compliance with laws and regulations. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance during the audit.

The charity is subject to laws and regulations that directly affect the financial statements including company law, charity law, financial reporting legislation, pensions legislation, taxation legislation and further laws and regulations that could indirectly affect the financial statements, comprising safeguarding, environmental, health and safety and employment legislation.

We assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any. These procedures did not identify any potentially material actual or suspected non-compliance.

To identify risks of material misstatement due to fraud we considered the opportunities and incentives and pressures that may exist within the charity to commit fraud. Our risk assessment procedures included:

- enquiry of Trustees and other management minutes; and
- as to where they considered there was a susceptibility to fraud, their knowledge of actual, suspected.

We communicated identified fraud risks throughout our team and remained alert to any indications of fraud during the audit.

As a result of these procedures, we identified the greatest potential for fraud in the following areas:-

- income recognition and in particular completeness, the risk that income is recognised in the wrong reporting period, or that restricted income is incorrectly recognised within unrestricted income;

As required by auditing standards we also identified and addressed the risk of management override controls.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements or assumptions made in determining accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Agreeing financial statement disclosures to underlying supporting documentation;
- Enquiring of management as to actual and potential litigation and claims;
- Reviewing correspondence with HMRC and the company's legal advisors.

There are however inherent limitations in our audit procedures as described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

Report of the Independent Auditors to the Trustees of
Northdale Horticulture Limited
(A company limited by guarantee) (Registered number: 07512291)

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



King Hope
Chartered Accountants
Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
34 Romanby Road
Northallerton
North Yorkshire
DL7 8NF

29 April 2024

Northdale Horticulture Limited
(A company limited by guarantee)

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 July 2023

		Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds as restated
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	318,074	52,986	371,060	494,611
Charitable activities	6				
Sale of goods and services		96,411	-	96,411	82,049
Contractual		894,623	-	894,623	764,314
Letting of non investment property		64,627	-	64,627	4,473
Ancillary		10,143	-	10,143	5,968
Other trading activities	4	1,263	-	1,263	2,242
Investment income	5	1,788	-	1,788	717
Other income	7	-	-	-	3,140
Total		1,386,929	52,986	1,439,915	1,357,514
EXPENDITURE ON					
Raising funds					
Raising donations and legacies	8	15,640	342	15,982	14,753
		15,640	342	15,982	14,753
Charitable activities	9				
Sale of goods and services		128,997	30,890	159,887	178,779
Contractual		1,017,555	86	1,017,641	779,862
Ancillary		1,141	-	1,141	707
Total		1,163,333	31,318	1,194,651	974,101
NET INCOME		223,596	21,668	245,264	383,413
Transfers between funds	21	43,062	(43,062)	-	-
Net movement in funds		266,658	(21,394)	245,264	383,413
RECONCILIATION OF FUNDS					
Total funds brought forward					
As previously reported		863,526	56,605	920,131	695,801
Prior year adjustment	14	-	159,083	159,083	-
As restated		863,526	215,688	1,079,214	695,801
TOTAL FUNDS CARRIED FORWARD		1,130,184	194,294	1,324,478	1,079,214

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

Northdale Horticulture Limited
(A company limited by guarantee) (Registered number: 07512291)

Balance Sheet
31 July 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds as restated £
FIXED ASSETS					
Intangible assets	15	2,054	-	2,054	2,801
Tangible assets	16	705,796	-	705,796	449,167
		<u>707,850</u>	<u>-</u>	<u>707,850</u>	<u>451,968</u>
CURRENT ASSETS					
Stocks	17	27,773	-	27,773	24,874
Debtors	18	310,715	104,538	415,253	221,428
Cash at bank and in hand		207,725	89,756	297,481	497,795
		<u>546,213</u>	<u>194,294</u>	<u>740,507</u>	<u>744,097</u>
CREDITORS					
Amounts falling due within one year	19	(123,879)	-	(123,879)	(116,851)
		<u>422,334</u>	<u>194,294</u>	<u>616,628</u>	<u>627,246</u>
NET CURRENT ASSETS					
		<u>422,334</u>	<u>194,294</u>	<u>616,628</u>	<u>627,246</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,130,184</u>	<u>194,294</u>	<u>1,324,478</u>	<u>1,079,214</u>
NET ASSETS		<u>1,130,184</u>	<u>194,294</u>	<u>1,324,478</u>	<u>1,079,214</u>
FUNDS	21				
Unrestricted funds				1,130,184	863,526
Restricted funds				194,294	215,688
TOTAL FUNDS				<u>1,324,478</u>	<u>1,079,214</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 April 2024 and were signed on its behalf by:



C Wilkie - Trustee

Northdale Horticulture Limited
(A company limited by guarantee)

Cash Flow Statement
for the Year Ended 31 July 2023

		2023	2022
	Notes	£	as restated £
Cash flows from operating activities			
Cash generated from operations	25	102,751	285,619
Interest paid		(45)	(208)
Net cash provided by operating activities		<u>102,706</u>	<u>285,411</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(304,808)	(94,581)
Sale of tangible fixed assets		-	584
Interest received		1,788	717
Net cash used in investing activities		<u>(303,020)</u>	<u>(93,280)</u>
Cash flows from financing activities			
Loan repayments in year		-	(50,000)
Net cash provided by/(used in) financing activities		<u>-</u>	<u>(50,000)</u>
Change in cash and cash equivalents in the reporting period		<u>(200,314)</u>	<u>142,131</u>
Cash and cash equivalents at the beginning of the reporting period		<u>497,795</u>	<u>355,664</u>
Cash and cash equivalents at the end of the reporting period		<u><u>297,481</u></u>	<u><u>497,795</u></u>

The notes form part of these financial statements

Northdale Horticulture Limited
(A company limited by guarantee)

Notes to the Financial Statements
for the Year Ended 31 July 2023

1. STATUTORY INFORMATION

Northdale Horticulture Limited is a charitable company registered in England & Wales. The company is limited by guarantee without share capital, governed by its Articles of Association which were last amended by special resolution on 23 September 2021. The company's registered details can be found on page 5.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Northdale Horticulture Limited meets the definition of a public benefit entity under FRS102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The principle accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The company was partially exempt for VAT purposes until its deregistration from VAT on 15 November 2022 and calculations were performed quarterly, the irrecoverable VAT up to deregistration is included in the Statement of Financial Activities.

Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and not less than one year from the date of approval. The Trustees are constantly monitoring the financial position of the charity, in particular with regard to any potential changes to funding and the impact on donations and grant funding of rising inflation and the cost of living crisis.

The charity has no borrowings and receives substantial funding from grants and government contracts, of which significant amounts have already been secured for the 2023/24 financial year; its level of reserves gives assurance that it can withstand any short-term fluctuation in income that might arise from this uncertainty, although the situation is under continual review.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, any performance conditions attaching to the item(s) have been met, it is probable that the income will be received and the amount can be measured reliably. Income received prior to VAT deregistration on 15 November 2022 excludes value added tax.

The following specific policies are applied to particular categories of income:

Voluntary Income is received by way of donations and grants and is included in full in the Statement of Financial Activities when receivable.

Grants where entitlement is not conditional upon the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance and is included in charitable activities. Where a grant has been made but also has attached a time constraint, then the recognition of the income follows the respective time constraint.

For legacies, entitlement is taken on a case by case basis as the earlier of the date on which the charity is aware that probate has been granted, the estate has been finalised, notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy in whole or part is only considered probable when the amount can be measured reliably and the charity has been notified of the executor(s) intention to make a distribution.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

2. ACCOUNTING POLICIES - continued

Income

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Charitable trading activity generates incoming resources which are accounted for when earned.

Contractual income includes provider invoice income, hub provision and self funding income and are recognised in the Statement of Financial Activities when the rights to it are earned.

Investment income being interest on funds held on deposit is included when receivable and the amount can be reliably measured by the charity; this is normally upon notification of interest paid or payable.

Expenditure

Expenditure is recognised once there is legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Expenditure is classed by activity. The costs of each activity are made up of the total direct costs and support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis of activity levels consistent with the use of the resource.

Expenditure is classified under the following headings:

- Cost of generating funds comprises costs associated with attracting voluntary income where applicable and through fundraising activities including events.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.
- Governance and support costs includes those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiners fees and costs linked to the strategic management of the charity. Governance and support costs have been allocated between the costs of sale of goods and services, contractual on the basis set out in the notes of the financial statements.

Government grants

Government grants relate to:

- i) Interest paid by the government on the Bounce Back loan.

Significant judgements and estimates

The critical judgements that the directors have made in the process of applying the company's accounting policies that have the most significant effect of the amounts recognised in the statutory financial statements are discussed below.

- (i) Assessing indicators of impairment

In assessing whether there have been any indicators of impairment assets, the directors have considered both the external and internal sources. There have been no indicators of impairment during the current financial year.

The key assumptions concerning the future, and other key sources of estimation uncertainty, that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

- (i) Determining useful economic lives of property, plant & equipment and intangibles

The company depreciates tangible assets over their estimated useful lives. The estimation of useful life of assets is based on historic performance as well as expectations about future use and therefore requires estimates and assumptions applied by management. The actual lives of these assets can vary depending on a variety of factors, including technological innovation, product life cycles and maintenance.

2. ACCOUNTING POLICIES - continued

Intangible assets

Intangible assets relates to the purchase of a franchise for Gig Buddies and design costs of new logos which are amortised on a straight line basis over the 5 year term of the project. Amortisation of intangible assets is included in sale of goods sold and contractual activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and Buildings	- 2% - 15% on reducing balance
Biomass boiler	- 5% on cost
Gardening & outside equipment	- 25% on reducing balance
Office, shop furnishings and general equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Woodwork tools	- 25% on reducing balance

All assets are capitalised at cost.

Freehold land is not depreciated.

Freehold property are regularly reviewed for indications of impairment.

Stocks

Stocks are valued the lower of cost and estimated selling price less costs to sell.

Debtors

Trade debtors and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit of similar account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Within unrestricted funds, the charity may designate certain funds for specific purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Provisions for liabilities

Liabilities where the amount due is as a result of a constructive obligation are included as provisions for liabilities and charges where it is probable that settlement will be required and the amount can be reasonably quantified.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Rental receivable under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Northdale Horticulture Limited
(A company limited by guarantee)

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The cost of the defined contribution pension scheme are included with the associated staff costs and allocated therefore to raising funds, charitable activities, support and governance costs and charged to unrestricted funds.

Donated goods

Income from donated goods for sale is recognised at point of sale.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

3. DONATIONS AND LEGACIES

	2023	2022 as restated
	£	£
Donations	29,808	10,241
Grants	60,252	234,370
Legacies	281,000	250,000
	<u>371,060</u>	<u>494,611</u>

Included in donations is £902 (2022: £4,328) for restricted purposes. Grants received of £52,084 (2022 restated: £234,370) are for restricted purposes.

During the year the charity recognised entitlement from generous legacies of £281,000 (2022: £250,000), the funds of which are for unrestricted purposes.

The charity benefits greatly from the involvement of its many volunteers, details of which are given in the Trustees' Annual Report. In accordance with FRS102, the economic contribution of volunteers is not recognised in these financial statements.

4. OTHER TRADING ACTIVITIES

	2023	2022 as restated
	£	£
Fundraising events	<u>1,263</u>	<u>2,242</u>

5. INVESTMENT INCOME

	2023	2022 as restated
	£	£
Deposit account interest	1,751	717
Other interest	37	-
	<u>1,788</u>	<u>717</u>

Northdale Horticulture Limited
(A company limited by guarantee)

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

6. INCOME FROM CHARITABLE ACTIVITIES

	Sale of goods and services £	Contractual £	Letting of non investment property £
Provider invoice income	-	307,527	-
Hub provision	-	418,412	-
NHS & Self funding	-	69,554	-
Garden nursery sales, contracting and workshop sales	81,146	-	-
Renewable heat incentive	-	-	-
Room and facility hire	-	-	64,627
Sundry income	-	-	-
Breathing Space Activities	14,586	-	-
ABLE (Provider invoice income)	-	99,130	-
Cafe income	679	-	-
	<u>96,411</u>	<u>894,623</u>	<u>64,627</u>
		2023	2022 as restated
	Ancillary £	Total activities £	Total activities £
Provider invoice income	-	307,527	243,827
Hub provision	-	418,412	449,873
NHS & Self funding	-	69,554	50,836
Garden nursery sales, contracting and workshop sales	-	81,146	66,631
Renewable heat incentive	6,618	6,618	5,940
Room and facility hire	-	64,627	4,473
Sundry income	3,525	3,525	28
Breathing Space Activities	-	14,586	15,418
ABLE (Provider invoice income)	-	99,130	19,778
Cafe income	-	679	-
	<u>10,143</u>	<u>1,065,804</u>	<u>856,804</u>

7. OTHER INCOME

	2023 £	2022 as restated £
Government grants	-	208
Assets received re Able	-	1,500
Transfer of assets from unincorporated charity	-	1,432
	<u>-</u>	<u>3,140</u>

In an earlier year, Northdale amalgamated with another local charity "Breathing Space". The assets of Breathing Space were transferred on to Northdale's balance sheet at the date of amalgamation, with the balance of funds held on account being received in the prior year.

Also the ABLE day service was transferred to Northdale in the prior year and as part of the transfer received assets to the value of £1,500 from Broadacres.

Northdale Horticulture Limited
(A company limited by guarantee)

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

8. RAISING DONATIONS AND LEGACIES

	2023	2022 as restated
	£	£
Staff costs	15,128	14,538
Fundraising costs	854	215
	<u>15,982</u>	<u>14,753</u>

9. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 10) £	Totals £
Sale of goods and services	120,625	39,262	159,887
Contractual	912,244	105,397	1,017,641
Ancillary	1,141	-	1,141
	<u>1,034,010</u>	<u>144,659</u>	<u>1,178,669</u>

Support costs (which include governance costs) are apportioned between costs of sale of goods and services and contractual according to their utilisation of the resource.

This method of apportionment represents a reasonable approximation of the usage of support costs by each activity.

10. SUPPORT COSTS

	Management £	Finance £	Human resources £
Sale of goods and services	92	1,992	36,764
Contractual	276	11,283	72,991
	<u>368</u>	<u>13,275</u>	<u>109,755</u>
	Utilities £	Memberships and affiliations £	Governance costs £
Sale of goods and services	354	60	-
Contractual	2,006	340	18,501
	<u>2,360</u>	<u>400</u>	<u>18,501</u>
			<u>Totals £</u>
			39,262
			105,397
			<u>144,659</u>

Included within support costs are wage costs of £29,888 (2022 - £6,768) for restricted fund activities.

11. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022 as restated
	£	£
Auditors' remuneration	7,410	4,950
Depreciation - owned assets	42,849	44,771
Hire of plant and machinery	8,000	1,333
Other operating leases	3,677	3,354
(Deficit)/surplus on disposal of fixed assets	5,330	(7)
Branding and Franchises amortisation	747	747
Auditors' remuneration - non audit services	11,462	8,674
Auditors' remuneration - tax advisory services	2,922	-
Income from operating leases	<u>(5,000)</u>	<u>-</u>

Northdale Horticulture Limited
(A company limited by guarantee)

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

12. TRUSTEES' REMUNERATION AND BENEFITS

No remuneration or benefits were paid to any of the Trustees

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2023 nor for the year ended 31 July 2022.

13. STAFF COSTS

	2023	2022 as restated
	£	£
Wages and salaries	801,187	671,391
Social security costs	49,648	45,075
Other pension costs	14,201	11,021
	<u>865,036</u>	<u>727,487</u>

The average monthly number of employees during the year was as follows:

	2023	2022 as restated
Centre manager	1	1
Centre and support staff	53	46
	<u>54</u>	<u>47</u>

No employees received emoluments in excess of £60,000.

	2023	2022
	No	No
Total employed by head count	<u>68</u>	<u>60</u>

Wages and salaries includes employee healthcare benefits of £4,346 (2022: £3,411).

14. PRIOR YEAR ADJUSTMENT

Following formal notification of a multi year grant award in May 2021, there was significant uncertainty as a result of the impact of the Covid pandemic that the project would proceed and the ability of the organisation, due to factors beyond its control, to meet the terms of the grant. As a result of this, the full grant award was not recognised in the year ended 31 July 2021.

Following the charity's reopening and subsequent return to normal operating post pandemic, it became evident that the charity would be able to undertake the project, for which the grant had been awarded, and the grant should be recognised in full in the year ended 31 July 2022 as a restricted fund.

The accounts have therefore been restated to incorporate the impact of the balance of the grant not realised in full in the prior year. The change has resulted in additional restricted reserves of £159,083.

Summary of prior year accounting impact:

	£
Increase in prepayments and accrued income	146,585
Reduction in deferred income	12,498
	<u>159,083</u>

Northdale Horticulture Limited
(A company limited by guarantee)

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

15. INTANGIBLE FIXED ASSETS

	Branding and Franchises £
COST	
At 1 August 2022 and 31 July 2023	3,735
AMORTISATION	
At 1 August 2022	934
Charge for year	747
At 31 July 2023	1,681
NET BOOK VALUE	
At 31 July 2023	2,054
At 31 July 2022	2,801

16. TANGIBLE FIXED ASSETS

	Land and Buildings £	Biomass boiler £	Gardening & outside equipment £
COST			
At 1 August 2022	441,466	26,926	18,756
Additions	285,927	-	7,198
Disposals	(16,364)	-	(417)
At 31 July 2023	711,029	26,926	25,537
DEPRECIATION			
At 1 August 2022	90,840	10,769	13,320
Charge for year	16,285	1,346	3,140
Eliminated on disposal	(11,430)	-	(343)
At 31 July 2023	95,695	12,115	16,117
NET BOOK VALUE			
At 31 July 2023	615,334	14,811	9,420
At 31 July 2022	350,626	16,157	5,436

Northdale Horticulture Limited
(A company limited by guarantee)

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

16. TANGIBLE FIXED ASSETS - continued

	Office, shop furnishings and general equipment £	Motor vehicles £	Woodwork tools £	Totals £
COST				
At 1 August 2022	78,307	101,614	6,565	673,634
Additions	9,519	2,164	-	304,808
Disposals	(2,117)	(150)	-	(19,048)
At 31 July 2023	85,709	103,628	6,565	959,394
DEPRECIATION				
At 1 August 2022	57,131	46,573	5,834	224,467
Charge for year	7,595	14,300	183	42,849
Eliminated on disposal	(1,801)	(144)	-	(13,718)
At 31 July 2023	62,925	60,729	6,017	253,598
NET BOOK VALUE				
At 31 July 2023	22,784	42,899	548	705,796
At 31 July 2022	21,176	55,041	731	449,167

Included in cost or valuation of land and buildings is freehold land of £83,050 (2022 - £83,050) which is not depreciated.

Included in land and Buildings is leasehold property improvements with a cost of £17,904 (2022: £2,238) and accumulated depreciation of £621 (2022: £336).

17. STOCKS

	2023	2022 as restated
	£	£
Raw materials	8,811	6,291
Work-in-progress	315	791
Finished goods	17,827	16,942
Other stocks	820	850
	<u>27,773</u>	<u>24,874</u>

18. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022 as restated
	£	£
Trade debtors	9,694	12,985
Other debtors	291,566	50,272
Prepayments and accrued income	113,993	158,171
	<u>415,253</u>	<u>221,428</u>

Northdale Horticulture Limited
(A company limited by guarantee)

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022 as restated
	£	£
Trade creditors	7,025	8,483
Social security and other taxes	15,961	25,609
Other creditors	4,023	5,555
Deferred income	54,383	49,850
Accrued expenses	42,487	27,354
	<u>123,879</u>	<u>116,851</u>

Deferred Income reconciliation

	2023	2022 as restated
	£	£
Balance brought forward	49,850	6,635
Amount released to the Statement of Financial Activities	(49,850)	(6,635)
Amount deferred in the year	54,383	49,850
	<u>54,383</u>	<u>49,850</u>

20. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022 as restated
	£	£
Within one year	11,796	11,164
Between one and five years	11,528	21,882
	<u>23,324</u>	<u>33,046</u>

Minimum lease payments receivable under non-cancellable operating leases fall receivable as follows:

	2023	2022 as restated
	£	£
Within one year	12,000	-
Between one and five years	43,000	-
	<u>55,000</u>	<u>-</u>

Northdale Horticulture Limited
(A company limited by guarantee)

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

21. MOVEMENT IN FUNDS

	At 1.8.22 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.7.23 £
Unrestricted funds					
General fund	579,554	-	223,596	13,439	816,589
Designated Freehold Property fund	271,550	-	-	23,500	295,050
Designated Other Assets fund	12,422	-	-	6,123	18,545
	<u>863,526</u>	<u>-</u>	<u>223,596</u>	<u>43,062</u>	<u>1,130,184</u>
Restricted funds					
The Autism Hub	14,702	-	(6,685)	-	8,017
The Hedley Foundation	2,071	-	-	(2,071)	-
Anne Baker Bursary Fund	8,835	-	474	(1,900)	7,409
Gig Buddies Fund	6,231	-	(1,000)	-	5,231
The National Lottery Community Fund	16,521	159,083	(23,205)	(4,194)	148,205
The Charles & Elsie Sykes Trust	2,500	-	-	(2,500)	-
Community Fund	2,699	-	-	(2,699)	-
Baily Thomas Charitable Fund	3,046	-	-	(3,046)	-
Desmond Foundation	-	-	2,000	(2,000)	-
Edward Gostling Foundation	-	-	8,000	(8,000)	-
Liz and Terry Bramall Foundation	-	-	4,400	(2,301)	2,099
The Beatrice Laing Trust	-	-	4,000	-	4,000
Community Buddies	-	-	9,573	(2,640)	6,933
The Hiscox Foundation	-	-	8,000	-	8,000
Bernard Sunley Foundation	-	-	4,000	(4,000)	-
The National Lottery Community Fund - Sensory Room	-	-	7,711	(7,711)	-
The Hobson Charity Fund	-	-	4,400	-	4,400
	<u>56,605</u>	<u>159,083</u>	<u>21,668</u>	<u>(43,062)</u>	<u>194,294</u>
TOTAL FUNDS	<u>920,131</u>	<u>159,083</u>	<u>245,264</u>	<u>-</u>	<u>1,324,478</u>

Northdale Horticulture Limited
(A company limited by guarantee)

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

21. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,386,929	(1,163,333)	223,596
Restricted funds			
The Autism Hub	-	(6,685)	(6,685)
Anne Baker Bursary Fund	902	(428)	474
Gig Buddies Fund	-	(1,000)	(1,000)
The National Lottery Community Fund	-	(23,205)	(23,205)
Desmond Foundation	2,000	-	2,000
Edward Gostling Foundation	8,000	-	8,000
Liz and Terry Bramall Foundation	4,400	-	4,400
The Beatrice Laing Trust	4,000	-	4,000
Community Buddies	9,573	-	9,573
The Hiscox Foundation	8,000	-	8,000
Bernard Sunley Foundation	4,000	-	4,000
The National Lottery Community Fund - Sensory Room	7,711	-	7,711
The Hobson Charity Fund	4,400	-	4,400
	52,986	(31,318)	21,668
TOTAL FUNDS	1,439,915	(1,194,651)	245,264

Comparatives for movement in funds

	At 1.8.21 £	Net movement in funds £	Transfers between funds £	At 31.7.22 £
Unrestricted funds				
General fund	380,049	172,267	27,238	579,554
Designated Freehold Property fund	272,776	-	(1,226)	271,550
Designated Other Assets fund	13,990	-	(1,568)	12,422
	666,815	172,267	24,444	863,526
Restricted funds				
The Autism Hub	-	14,702	-	14,702
The Hedley Foundation	-	2,071	-	2,071
Walking Group Fund	546	(798)	252	-
Anne Baker Bursary Fund	7,500	1,646	(311)	8,835
Gig Buddies Fund	8,251	(2,020)	-	6,231
Breathing Space	7,988	5	(7,993)	-
The National Lottery Community Fund	4,701	177,888	(6,985)	175,604
The Charles & Elsie Sykes Trust	-	2,500	-	2,500
Community Fund	-	8,873	(6,174)	2,699
Baily Thomas Charitable Fund	-	4,000	(954)	3,046
The Percy Bilton Charity	-	2,279	(2,279)	-
	28,986	211,146	(24,444)	215,688
TOTAL FUNDS	695,801	383,413	-	1,079,214

Northdale Horticulture Limited
(A company limited by guarantee)

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

21. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,118,816	(946,549)	172,267
Restricted funds			
The Autism Hub	19,000	(4,298)	14,702
The Hedley Foundation	2,071	-	2,071
Walking Group Fund	-	(798)	(798)
Anne Baker Bursary Fund	1,823	(177)	1,646
Gig Buddies Fund	-	(2,020)	(2,020)
Breathing Space	5	-	5
The National Lottery Community Fund	198,120	(20,232)	177,888
The Charles & Elsie Sykes Trust	2,500	-	2,500
Community Fund	8,900	(27)	8,873
Baily Thomas Charitable Fund	4,000	-	4,000
The Percy Bilton Charity	2,279	-	2,279
	<u>238,698</u>	<u>(27,552)</u>	<u>211,146</u>
TOTAL FUNDS	<u>1,357,514</u>	<u>(974,101)</u>	<u>383,413</u>

Where a donor specifies that their donation is to fund particular purchase, the funds are restricted and applied to cover the cost of that purchase.

Designated funds

Funds have been designated by the Trustees for the following purposes;

Freehold Property - this represents the fair value of the site on incorporation and subsequent improvement works, reduced in line with depreciation charged.

Other Equipment - this fund was established to represent fixed assets funded by grants. Each year a transfer takes place to reduce the value of the fund inline with depreciation charged.

Any sale of assets for which national lottery funding has been received should receive board approval first.

Restricted funds

The Autism Hub - a grant was received in the prior year towards costs for the Autism Hub including a proportion of an instructor salary from February 2022 for a two year period.

The Hedley Foundation - grant received in the prior towards creating a space in which adults and young people with learning difficulties can develop the skills required to support independent living. This fund has been fully expended in the year.

Anne Baker Bursary Fund - a fund was set up in the 2018/19 financial year in memory of Anne Baker (a former Trustee) who died in that year. This has been set up to distribute funds to qualifying local good causes on an annual basis and therefore is seen as a long term funding project. Further monies have been received in the year towards this fund, and a small amount of expenditure incurred. Further applications have been made to this fund since the year end.

Gig Buddies Fund - this fund was established to facilitate "one on one" trips to events and concerts for vulnerable individuals and is hoped to be a long term funding project. The fund is being utilised to cover the annual licence fees for the franchise.

Breathing Space - Breathing Space is a new area of the charity from 2019/20 which does not receive any contractual funding. The restricted funds brought forward have been utilised against the costs of running this service in the prior year.

The National Lottery Community Fund - the programme through RC Yorkshire and Humber Region commenced during 2020/21 and is a 5 year project aiming to:

21. MOVEMENT IN FUNDS - continued

- improve access to a wide range of events, activities and attractions;
- increase social interaction;
- increase personal choice;
- reduce loneliness;
- increase companionship and peer support;
- increase volunteering opportunities
- increase respite;
- increase employment opportunities with employment of a gig buddies champion.

During the year, the further instalments of the grant were drawn and a transfer made to unrestricted and designated funds for allocated expenditure in the period.

The Charles & Elsie Sykes Trust - a donation was received in the prior year towards creating a space in the proposed flat in which vulnerable adults can learn essentials skill, this donation has been fully expensed during the year.

Baily Thomas Charitable Fund - a grant was received in the prior year towards the new cafe: creation of a new commercial kitchen and servicing area with adaptations to support equal access. This fund has been fully expensed during the year.

The Percy Bilton Charity - funds were received in the prior year towards the purchase of an ADEXA pass-through dishwasher for a supported employment cafe for adults with learning disabilities. The fund was fully expensed in the 2021/22.

Community Fund - a grant was received in the prior year to fund the purchase of a Shepherds Hut and associated costs. The asset was acquired 2021/2022 and the balance of the fund has been expensed in 2022/2023 to fund the purchase of two large wooden benches.

Desmond Foundation - a grant was received in the year towards the new cafe including creation of a new commercial kitchen and upgrading of facilities. The fund was fully expensed in the year.

Bernard Sunley Foundation - a grant was received in the year towards the creation of a new cafe including commercial kitchen. The fund was fully expensed in the year.

The Edward Gostling Foundation - a grant was received in the year towards creating a space in which adults and young people with learning difficulties can develop the skills required to support independent living. This fund has been fully expensed in the year.

The Liz and Terry Bramall Foundation - a grant received in the year towards creating a space in which adults and young people with learning difficulties can develop the skills required to support independent living. This fund has been partially expensed in the year with the balance of funds carried forward to be utilised in 2023/24.

The Beatrice Laing Trust - a grant was received in the year towards creating a space in which adults and young people with learning difficulties can develop the skills required to support independent living. This fund has not been expensed in the year with the funds carried forward to be utilised in 2023/24.

The Hiscox Foundation - a grant received in the year towards creating a space in which adults and young people with learning difficulties can develop the skills required to support independent living. This fund has not been expensed in the year with the funds carried forward to be utilised in 2023/24.

The National Lottery Community Fund - Sensory Room - a grant was received in the year towards creating a sensory room for adults with learning disabilities. The fund was fully expensed in the year.

Community Buddies - grants were received in the year towards creating a space in which adults and young people with learning difficulties can develop the skills required to support independent living. This fund has been partially expensed in the year with the balance of funds carried forward to be utilised in 2023/24.

The Hobson Charity Fund - a grant was awarded in the year towards the construction and fit out of the independent living flat, specifically allocated to the cost of plumbing and electrical work required. The funds have been carried forward to be utilised in 2023/24.

Northdale Horticulture Limited
(A company limited by guarantee)

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

21. MOVEMENT IN FUNDS - continued

Transfers between funds:

Designated funds

Transfers into these funds are in respect of assets purchased from restricted funds. As the restrictions relating to these grants are now met the restricted funds are released and transferred to the unrestricted designated funds.

A transfer out then takes place to unrestricted general fund to match the depreciation charged in respect of these assets. The designated funds equate to the net book value of these assets at the year end. If an asset to which the designation applies is sold, the balance held is transferred to general funds.

Restricted funds

Transfers out of each of these funds arise when the conditions/expenditure have been met/incurred and consequently the restriction released.

22. CAPITAL COMMITMENTS

	2023	2022 as restated
	£	£
Contracted but not provided for in the financial statements	-	-
	<u> </u>	<u> </u>

23. OTHER FINANCIAL COMMITMENTS

The company contributes to the personal pension policy of certain employees and operate a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in independently administered funds. At the balance sheet date unpaid contributions of £3,065 (2022: £2,604) were due to the funds and included in creditors.

24. RELATED PARTY DISCLOSURES

During the year the charity was invoiced by one of the trustees (P Norwood) for financial assistance given, which for the year totalled £4,800 (2022: £3,920). At the balance sheet date £400 (2022: £nil) was included as a prepayment in respect of financial assistance from one of the trustees (P Norwood).

The above related party transactions were made at open market value.

Northdale Horticulture Limited
(A company limited by guarantee)

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

25. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022 as restated
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	245,264	383,413
Adjustments for:		
Depreciation charges	43,596	45,518
Loss/(profit) on disposal of fixed assets	5,330	(7)
Interest received	(1,788)	(717)
Interest paid	45	208
Increase in stocks	(2,899)	(8,304)
Increase in debtors	(193,825)	(192,850)
Increase in creditors	7,028	58,358
Net cash provided by operations	<u>102,751</u>	<u>285,619</u>

26. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.8.22 £	Cash flow £	At 31.7.23 £
Net cash			
Cash at bank and in hand	497,795	(200,314)	297,481
	<u>497,795</u>	<u>(200,314)</u>	<u>297,481</u>
Total	<u>497,795</u>	<u>(200,314)</u>	<u>297,481</u>