

Report of the Trustees and
Financial Statements for the Year Ended 31 July 2022
for
Northdale Horticulture Limited
(A company limited by guarantee)

King Hope
Chartered Accountants
Statutory Auditors
34 Romanby Road
Northallerton
North Yorkshire
DL7 8NF

Northdale Horticulture Limited
(A company limited by guarantee)

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for the Year Ended 31 July 2022

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Report of the Trustees
for the Year Ended 31 July 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects set out in the Memorandum and Articles of Association are:

- to provide training, education and work in horticulture and allied skills and crafts for adults who have learning/physical/mental disabilities by establishing special services at centres in Hambleton and Richmondshire.
- to promote and encourage open employment, sheltered employment and continuing education for those individuals who use these services.

In addition the charity has power to do anything which is calculated to further its object(s) or is conducive or incidental to doing so.

The aim of the charity is:

- to provide work-based activities, training and work experience for vulnerable adults including those with a mental health problem and/or people with a learning disability.
- to enable and empower all vulnerable adults and adults with a learning disability to achieve their full potential.
- to encourage and promote public awareness of the positive contribution and potential of vulnerable adults and people with a learning disability.
- to enlist the support of the general public through publicity and fundraising.
- to recruit, train and support volunteers to support the on-going work of the charity thereby improving lives, developing confidence and increasing opportunities for all.

Significant activities

To advance the charity's stated objects, the charity has developed a range of work-based activities which are appropriate to the involvement of vulnerable adults. In addition to the provision of work-activities and to progress the wider advancement of opportunities for vulnerable adults, the charity has identified a number of shared values with which to progress the work of the charity.

The main activity of the centre in Hambleton is the operation of a garden nursery and ancillary workshops which generate enterprise activities and goods for sale through the onsite shop and nursery.

Public benefit

When planning the activities of the charity and its future development the Trustees have considered the Charity Commission's guidance on public benefit and this they aim to do through:

- expansion of the service to the benefit of current and future beneficiaries.
- integration of the service into the local community.

Social investments

The charity continues to invest in its employees. It ensures that every person is treated fairly within the framework of equal opportunities. The charity does not tolerate sexual, racial, physical or mental harassment of people in the workplace.

Fund raising

Any fund raising activity is undertaken within applicable charity laws and regulations.

Report of the Trustees
for the Year Ended 31 July 2022

OBJECTIVES AND ACTIVITIES

Volunteers and employees

Our network of volunteers and employees continues to work enthusiastically to pursue the charity's purpose and goals. Currently there are 16 volunteers who work actively with the beneficiaries to enhance their work place experience and they make a vital contribution towards all our achievements.

STRATEGIC REPORT

Achievement and performance

Charitable activities

The impact of the Covid pandemic has been significant and far reaching for the charity with much of 2021/22 given over to various forms of post pandemic recovery of one sort or another. Many of the charities trading activities have returned to pre pandemic levels, however a good number of social restrictions and limits on client movement within the service remained in place until well into the latter part of 2021.

Throughout the pandemic Northdale had been paid on a full attendance basis. With conditions gradually returning to something like normality, Northdale was once again paid on an attendance only basis (July 2021). Fortunately at around this time, client attendance levels were returning to something like pre pandemic levels. Payments for providing home support for those clients who could not attend the service would continue for the foreseeable future.

Negotiations were undertaken with Broadacres Housing Association to discuss the integration of the ABLE day service. ABLE is a small arts and crafts focused service based in Colburn near Catterick. Broadacres were keen to divest themselves of services and activities that were not central to their core business. Discussions continued throughout 2021 with the service transferring to Northdale in June of 2022.

The ABLE service brings with it a small team of highly experienced staff and 21 additional clients. In 2022/23 part of this site will be occupied by students working with the Personal Learning College (PLC), providing the ABLE service with some additional income.

Northdale Day Services

Throughout 2021/22 Northdale has gradually been able to return to something like pre pandemic levels of client occupancy. Clients continued to work in small bubbles of up to six clients, supported by one instructor, with clients limited to membership of one work group.

The charity continues to provide services in Horticulture, Woodwork, Drama, Arts and Crafts, Prefabrication, Mixed Arts and Catering. Although initially required to work in smaller groups, clients have been gradually able to work in more than one group and to reintegrate more widely as the year has gone on.

To accommodate covid restrictions Northdale hosted a series of small Christmas parties attended by a maximum of two groups and which were catered for in-house by the charity's catering group.

To support the provision of day services North Yorkshire County Council opened applications to a new Approved Provider List (APL). The new APL will redefine the terms under which day services will be provided.

Breathing Space

With the reopening of society, the Breathing Space service has gradually been able to return to face-to-face social activities, however, there has been some fall off in attendance due to continuing anxiety about prevailing covid levels.

Breathing Space continued to offer social and leisure trips to vulnerable young people, undertaking further education within the Personal Learning College (PLC). The young people attending The Hub, aged 19-25, plan their own trips and activities, with Breathing Space facilitating the associated venue/activity bookings, transport, and care needs.

In the Autumn of 2021, a new wheelchair accessible minibus was purchased, used primarily by the Breathing Space activity.

In May of 2022 Breathing Space hosted a Top Banana club night. The club night has been designed to be accessible to all and works on a lightly supported drop-in basis.

Report of the Trustees
for the Year Ended 31 July 2022

The PLC

In addition to adult day activities, Northdale continues to work in partnership to host the Northallerton Personalised Learning College (PLC). The college supports 20+ young people with profound and multiple learning disabilities, with adult learning services funding teaching staff and the required teaching space and teaching support staff at Northdale. In 2021/22 the PLC Service continued to expand which required the recruitment of additional staff to support increased student numbers and the expansion of the service into additional space.

The Walking Group

Our popular walking group continues to offer clients monthly walks in and around North Yorkshire. The activity is now funded directly by the charity.

In conclusion 2021/22 has been a year of recovery with the charity and its clients gradually reemerging from the Covid pandemic. Many of the structural changes initially implemented to reopen the service in 2020/21 are still to be unwound. Of these changes, the loss of a communal café/canteen area where clients can freely associate with friends and acquaintances outside of their immediate work group, has been most keenly felt. The proposed changes planned for 2022/23 should go a long way to addressing many of these issues and help reposition the charity so that Northdale is well placed to take advantage of the opportunities presented by the new Approved Provider List and the continuing re-emergence of the local care economy.

Plans for the future periods

As part of a wider reorganisation of Northdale's day services and the need to accommodate the expansion of the Personalised Learning College, Northdale has started planning several room changes.

Proposed to take effect in 2022/23 the changes involve the creation of a new café, a new Drama Studio, a space for young people with profound and Multiple Learning Disabilities, a flat in which to train independent living skills and the building of a new shop and potting room.

The developments will in part be funded by legacy income but will also require an extensive fundraising campaign which was instigated in the latter part of 2022.

Section 172(1) statement

We the trustees consider, both individually and together, that we have acted in the way we consider, in good faith, would be most likely to promote the success of the charity for the benefit of its beneficiaries in decisions taken during the year ended 31 July 2022.

Our intention is to behave responsibly and ensure that management run the charity in a responsible manner by developing good relationships with main providers to achieve this and therefore deliver a high level of services to beneficiaries. Our plan takes into account the impact of the company's operations on the local community and environment and as such engages in local events where possible.

We continue to develop and maintain strong customer and supplier relationships.

The trustees consider that the activities undertaken during the year meet the objectives of the charity. The trustees measure the success of the charity in terms of attendance and enjoyment of its beneficiaries.

Financial review

Financial position

The trustees note that this financial year has generated a surplus of £224,330 and as a result, the charity's unrestricted and restricted funds at the 31 July 2022 stood at £863,526 and £56,605 respectively.

The principal funding source continues to be contractual payments received for the provision of day and further education services for vulnerable young adults. Also contributing to the funds is the income generated from work-based activities.

The key financial performance indicator for the charity is the SOFA. Surplus' made continue to be used to reinvest in future developments within the charity.

Report of the Trustees
for the Year Ended 31 July 2022

STRATEGIC REPORT

Financial review

Reserves policy

The balance held in funds at 31 July 2022 is £920,131 of which £56,605 is for restricted purposes and £283,972 held within designated funds. The designated funds were established by the trustees to represent fixed assets funded by grants which were restricted until the conditions were met when the fixed assets were acquired. Each year transfers take place to the unrestricted fund in line with the depreciation policy of the assets to which they relate.

After making allowance for the restricted, designated funds, and functional assets, the charity has unrestricted funds of £411,558 (2021 - £263,333).

The trustees have considered the charity's requirement for reserves in light of the main risks to the organisation. It's aim previously was to have unrestricted funds not committed or invested in tangible fixed assets which equated to approximately three months of unrestricted expenditure. In light of the continued expansion of the charity and uncertainties arising from the global economic situation, the trustees have taken the decision to maintain levels at six months. At this level, the working capital needs of the charity would be met in the event of a significant drop in income.

The target level continues to be maintained and the trustees aim to further build reserves through planned operating surplus as they accept that as the service grows, reserves required to maintain this level will increase.

In addition to the on-going working capital, the charity received a generous legacy in the year of £200,000 with an additional £50,000 receivable post year end. The receipt of the legacy for unrestricted purposes has enabled the trustees to progress with planned site developments which will commence in the following year.

A summary of the financial results is shown on page 12.

Principal risks and uncertainties

There are many risks facing the charity, and the trustees meet regularly to risk assess the potential challenges throughout the year. We record these on our risk register and create mitigating strategies and action plans to minimise the potential impacts.

One of the major risks facing the charity is a decline in funding following any changes to government policy, with a large proportion of income received coming from the public sector. Following the change in individual funding, the risks faced by the charity in this respect are being mitigated by a progression to individualised payments.

The board are also aware of their susceptibility to reputational risk which may then impact the financial performance of the charity.

We acknowledge the risk that global and social uncertainties continue to impose to our business and have prepared scenarios that evidence that the charity has sufficient liquidity and headroom to deal with business interruption.

Financial and risk management objectives and policies

The charity also has to address the many financial risks associated with business. These it seeks to do by running a strong balance sheet and being prudent as to its budget expectations, including looking at the impact of restrictions on numbers.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Northdale is a registered charity and constitutes a limited company, limited by guarantee and is governed by its Memorandum and Articles of Association, an updated version of which was adopted in the year on 23 September 2021.

Governing Body

The charity is governed by the trustees and all trustees are required to be directors of the Company. The trustees must number between 5 and 15. Presently there are 7 trustees as detailed on page 5. The trustees continue to deploy a wide range of skills and experience essential to good governance and the strategic development of the charity.

Report of the Trustees
for the Year Ended 31 July 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Trustees are recruited by invitation and then proposed for election at the Annual General Meeting. To prepare trustees for their role an induction pack is provided, and a programme tailored to their knowledge and expertise. This includes a full tour of the facilities and meetings with management. Annually one third of the trustees retire, they may then be re-elected.

Organisational management

The significant role of the trustees is to determine the general policy of the charity and meet every 8 weeks. The Northdale board of trustees accept responsibility of the charity by ensuring that the charity is solvent, well run and act within the charity's stated objects. The primary focus for a Northdale trustee is to guide and direct the strategic direction of the charity. To ensure that the duties of the board of trustees are executed efficiently, the Northdale board of trustees elect three officers: Chair, Vice-Chair and Treasurer. The trustees delegate the day to day management of Northdale to the Centre Manager and his team.

Due to the growing complexity of employment, and Health and Safety law, the charity's trustees have decided to adopt the services of a company called Citation. Citation provides a range of HR and Health and Safety services and provides the charity with comprehensive support and legal advice for a monthly fee.

Key management remuneration

The remuneration of key management personnel is set by the trustees. The policy objective is to provide appropriate incentives to encourage enhanced performance, and to reward key personnel fairly and responsibly for their individual contributions to the charity's success. The remuneration policy is reviewed annually and considers pay and conditions in similar organisations and industry-wide to ensure the charity remains sensitive of broader employment conditions elsewhere.

Related parties

None of the trustees receive remuneration or any other benefits from their work as trustee with the charity.

Any connection between a trustee, member of the senior management team, and a supplier, funder, supporter, organisation working collaboratively with or beneficiary of the charity must be disclosed to the board of trustees in the same way as any other contractual relationship with a related party.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07512291 (England and Wales)

Registered Charity number

1142535

Registered office

Yafforth Road
Northallerton
North Yorkshire
DL7 0LQ

Trustees

C Wilkie
S Towers
P Norwood
Mrs A Alder
Mrs H M Miers
Mrs C L Turner
D W Hoggett

C Wilkie and S Towers (current trustees) are custodian trustees with other ex trustees of the freehold property owned by the charity held on behalf of Northdale Horticulture Limited.

Report of the Trustees
for the Year Ended 31 July 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary

Mrs K Whitten

Auditors

King Hope
Chartered Accountants
Statutory Auditors
34 Romanby Road
Northallerton
North Yorkshire
DL7 8NF

Centre Manager

S Cross

Bankers

Virgin Money Plc
35 High Row
Darlington
DL3 7QT

CAF Bank Ltd
25 Kings Hill Avenue
Kings West Malling
Kent
ME19 4JQ

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Northdale Horticulture Limited (A company limited by guarantee) for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Report of the Trustees
for the Year Ended 31 July 2022

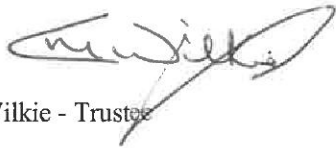
STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for the maintenance and integrity of the corporate information included on the charity's website.

AUDITORS

The auditors, King Hope, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 25 July 2023 and signed on the board's behalf by:

A handwritten signature in black ink, appearing to read 'C Wilkie', with a large, sweeping flourish extending from the end of the signature.

C Wilkie - Trustee

Report of the Independent Auditors to the Trustees of
Northdale Horticulture Limited
(A company limited by guarantee) (Registered number: 07512291)

Qualified Opinion

We have audited the financial statements of Northdale Horticulture Limited (A company limited by guarantee) (the 'charitable company') for the year ended 31 July 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, except for the effects of the matter described in the basis for qualified opinion section of our report, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with the United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for qualified opinion

As this was the first year an audit was undertaken, we have been unable to carry out auditing procedures necessary to obtain adequate assurance regarding the opening balances and comparative figures because the financial statements for the year ended 31 July 2021 were unaudited. Any adjustments to the opening balances and comparative figures would have a consequential effect on the results for the year. In addition, the amounts shown as corresponding amounts for the year ended 31 July 2021 may not be comparable with the figures for the current year.

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Report of the Independent Auditors to the Trustees of
Northdale Horticulture Limited
(A company limited by guarantee) (Registered number: 07512291)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report of the Independent Auditors to the Trustees of
Northdale Horticulture Limited
(A company limited by guarantee) (Registered number: 07512291)

The extent to which our procedures are capable of detecting irregularities including fraud is detailed below:

To identify risks of material misstatement due to fraud we considered the opportunities and incentives and pressures that may exist within the charitable company to commit fraud. Our risk assessment procedures included:

- enquiry of Trustees and review of other management minutes; and
- as to where they considered there was a susceptibility to fraudulent activity, their knowledge of any actual or suspected fraud.

We communicated identified fraud risks throughout our team and remained alert to any indications of fraud during the audit.

As a result of these procedures, we identified the greatest potential for fraud in the following areas:-

- income recognition and in particular completeness, the risk that income is recognised in the wrong reporting period, or that restricted income is incorrectly recognised within unrestricted income;

As required by auditing standards we also identified and addressed the risk of management override of controls.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- tested the recognition of income and in particular that it was recognised in the correct period and any restrictions recognised;
- assessed whether judgements or assumptions made in determining accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Agreeing financial statement disclosures to underlying supporting documentation;
- Enquiring of management as to actual and potential litigation and claims;
- Reviewing correspondence with HMRC and the company's legal advisors.

There are however inherent limitations in our audit procedures as described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Trustees of
Northdale Horticulture Limited
(A company limited by guarantee) (Registered number: 07512291)

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



King Hope
Chartered Accountants
Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
34 Romanby Road
Northallerton
North Yorkshire
DL7 8NF

25 July 2023

Northdale Horticulture Limited
(A company limited by guarantee)

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 July 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	255,913	79,615	335,528	68,472
Charitable activities	6				
Sale of goods and services		82,049	-	82,049	51,252
Contractual		764,314	-	764,314	635,035
Letting of non investment property		4,473	-	4,473	2,279
Ancillary		5,968	-	5,968	6,306
Other trading activities	4	2,242	-	2,242	-
Investment income	5	717	-	717	258
Other income	7	3,140	-	3,140	92,384
Total		<u>1,118,816</u>	<u>79,615</u>	<u>1,198,431</u>	<u>855,986</u>
EXPENDITURE ON					
Raising funds					
Raising donations and legacies	8	14,753	-	14,753	12,607
		14,753	-	14,753	12,607
Charitable activities	9				
Sale of goods and services		151,227	27,552	178,779	185,640
Contractual		779,862	-	779,862	592,820
Ancillary		707	-	707	73
Total		<u>946,549</u>	<u>27,552</u>	<u>974,101</u>	<u>791,140</u>
NET INCOME		172,267	52,063	224,330	64,846
Transfers between funds	22	24,444	(24,444)	-	-
Net movement in funds		196,711	27,619	224,330	64,846
RECONCILIATION OF FUNDS					
Total funds brought forward		666,815	28,986	695,801	630,955
TOTAL FUNDS CARRIED FORWARD		<u>863,526</u>	<u>56,605</u>	<u>920,131</u>	<u>695,801</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

Northdale Horticulture Limited
(A company limited by guarantee) (Registered number: 07512291)

Balance Sheet
31 July 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Intangible assets	14	2,801	-	2,801	3,548
Tangible assets	15	449,167	-	449,167	399,934
		451,968	-	451,968	403,482
CURRENT ASSETS					
Stocks	16	24,874	-	24,874	16,570
Debtors	17	74,843	-	74,843	28,578
Cash at bank and in hand		428,693	69,102	497,795	355,664
		528,410	69,102	597,512	400,812
CREDITORS					
Amounts falling due within one year	18	(116,852)	(12,497)	(129,349)	(65,993)
NET CURRENT ASSETS		411,558	56,605	468,163	334,819
TOTAL ASSETS LESS CURRENT LIABILITIES		863,526	56,605	920,131	738,301
CREDITORS					
Amounts falling due after more than one year	19	-	-	-	(42,500)
NET ASSETS		863,526	56,605	920,131	695,801
FUNDS	22				
Unrestricted funds				863,526	666,815
Restricted funds				56,605	28,986
TOTAL FUNDS				920,131	695,801

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The notes form part of these financial statements

Northdale Horticulture Limited
(A company limited by guarantee) (Registered number: 07512291)

Balance Sheet - continued
31 July 2022

The financial statements were approved by the Board of Trustees and authorised for issue on 25 July 2023 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'C Wilkie', with a stylized flourish extending from the end.

C Wilkie - Trustee

Northdale Horticulture Limited
(A company limited by guarantee)

Cash Flow Statement
for the Year Ended 31 July 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	26	285,411	132,307
Interest paid		<u>-</u>	<u>(79)</u>
Net cash provided by operating activities		<u>285,411</u>	<u>132,228</u>
 Cash flows from investing activities			
Purchase of intangible fixed assets		-	(3,735)
Purchase of tangible fixed assets		(94,581)	(41,012)
Sale of tangible fixed assets		584	333
Interest received		<u>717</u>	<u>258</u>
Net cash used in investing activities		<u>(93,280)</u>	<u>(44,156)</u>
 Cash flows from financing activities			
New loans in year		-	50,000
Loan repayments in year		<u>(50,000)</u>	<u>-</u>
Net cash (used in)/provided by financing activities		<u>(50,000)</u>	<u>50,000</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		142,131	138,072
Cash and cash equivalents at the beginning of the reporting period		<u>355,664</u>	<u>217,592</u>
 Cash and cash equivalents at the end of the reporting period		<u>497,795</u>	<u>355,664</u>

The notes form part of these financial statements

1. STATUTORY INFORMATION

Northdale Horticulture Limited is a charitable company registered in England & Wales. The company is limited by guarantee without share capital, governed by its Articles of Association which were last amended by special resolution on 23 September 2021. The company's registered details can be found on page 5.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Northdale Horticulture Limited meets the definition of a public benefit entity under FRS102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The principle accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The company is partially exempt for VAT purposes and calculations are performed quarterly, the irrecoverable VAT is included in the Statement of Financial Activities.

Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and not less than one year from the date of approval. The Trustees are constantly monitoring the financial position of the charity, in particular with regard to any potential changes to funding and the impact on donations on rising inflation and the cost of living crisis. The charity has no borrowings and receives substantial funding from grants and government contracts, of which significant amounts have already been secured for the 2022/23 financial year; it's level of reserves gives assurance that it can withstand any short-term fluctuation in income that might arise from this uncertainty, although the situation is under continual review.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, any performance conditions attaching to the item(s) have been met, it is probable that the income will be received and the amount can be measured reliably and stated net of value added tax.

The following specific policies are applied to particular categories of income:

Voluntary Income is received by donations and grants and is included in full in the Statement of Financial Activities when receivable.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance and is included in charitable activities. Where a grant has been made but also has attached a time constraint, then the recognition of the income follows the respective time constraint.

2. ACCOUNTING POLICIES - continued

Income

For legacies, entitlement is taken on a case by case basis as the earlier of the date on which the charity is aware that probate has been granted, the estate has been finalised, notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy in whole or part is only considered probable when the amount can be measured reliably and the charity has been notified of the executor(s) intention to make a distribution.

Charitable trading activity generates incoming resources which are accounted for when earned.

Contractual income includes provider invoice income, hub provision and self funding income and are recognised in the Statement of Financial Activities when the rights to it are earned.

Investment income being interest on funds held on deposit is included when receivable and the amount can be reliably measured by the charity; this is normally upon notification of interest paid or payable.

Expenditure

Expenditure is recognised once there is legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Expenditure is classed by activity. The costs of each activity are made up of the total direct costs and support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis of activity levels consistent with the use of the resource.

Expenditure is classified under the following headings:

- Cost of generating funds comprises costs associated with attracting voluntary income where applicable and through fundraising activities including events.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.
- Governance and support costs includes those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiners fees and costs linked to the strategic management of the charity. Governance and support costs have been allocated between the costs of sale of goods and services, contractual on the basis set out in the notes of the financial statements.

Government grants

Government grants relate to:

- i) Income accrued under the Coronavirus Job Retention Scheme recognised over the period for which the employee is furloughed.
- ii) Interest paid by the government on the Bounce Back loan.

Volunteers

The value of the services provided by volunteers is not incorporated into these financial statements. Further details of their contribution is provided in the trustees report.

2. ACCOUNTING POLICIES - continued

Significant judgements and estimates

The critical judgements that the directors have made in the process of applying the company's accounting policies that have the most significant effect of the amounts recognised in the statutory financial statements are discussed below.

(i) Assessing indicators of impairment

In assessing whether there have been any indicators of impairment assets, the directors have considered both the external and internal sources. There have been no indicators of impairment during the current financial year.

The key assumptions concerning the future, and other key sources of estimation uncertainty, that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

(i) Determining useful economic lives of property, plant & equipment and intangibles

The company depreciates tangible assets over their estimated useful lives. The estimation of useful life of assets is based on historic performance as well as expectations about future use and therefore requires estimates and assumptions applied by management. The actual lives of these assets can vary depending on a variety of factors, including technological innovation, product life cycles and maintenance.

Intangible assets

Intangible assets relates to the purchase of a franchise for Gig Buddies and design costs of new logos which are amortised on a straight line basis over the 5 year term of the project. Amortisation of intangible assets is included in sale of goods sold and contractual activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% - 15% on reducing balance
Biomass boiler	- 5% on cost
Gardening & outside equipment	- 25% on reducing balance
Office, shop furnishings and general equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Woodwork tools	- 25% on reducing balance

All assets are capitalised at cost.

Freehold land is not depreciated.

Freehold property are regularly reviewed for indications of impairment.

Stocks

Stocks are valued the lower of cost and estimated selling price less costs to sell.

Debtors

Trade debtors and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit of similar account.

2. ACCOUNTING POLICIES - continued

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Within unrestricted funds, the charity may designate certain funds for specific purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Provisions for liabilities

Liabilities where the amount due is as a result of a constructive obligation are included as provisions for liabilities and charges where it is probable that settlement will be required and the amount can be reasonably quantified.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The cost of the defined contribution pension scheme are included with the associated staff costs and allocated therefore to raising funds, charitable activities, support and governance costs and charged to unrestricted funds.

Donated goods

Income from donated goods for sale is recognised at point of sale.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Northdale Horticulture Limited
(A company limited by guarantee)

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

3. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	10,241	8,999
Grants	75,287	59,473
Legacies	<u>250,000</u>	<u>-</u>
	<u><u>335,528</u></u>	<u><u>68,472</u></u>

Included in donations is £4,328 (2021: £747) for restricted purposes. Grants received of £75,287 (2021: £59,473) are for restricted purposes.

During the year the charity was notified of a distribution from a generous legacy of £250,000, of which £200,000 was received in the year, the funds of which are for unrestricted purposes.

The charity benefits greatly from the involvement of its many volunteers, details of which are given in the Trustees' Annual Report. In accordance with FRS102, the economic contribution of volunteers is not recognised in these financial statements.

4. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	<u>2,242</u>	<u>-</u>

5. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>717</u>	<u>258</u>

6. INCOME FROM CHARITABLE ACTIVITIES

	Sale of goods and services £	Contractual £	Letting of non investment property £
Provider invoice income	-	243,827	-
Hub provision	-	449,873	-
NHS & Self funding	-	50,836	-
Garden nursery sales, contracting and workshop sales	66,631	-	-
Renewable heat incentive	-	-	-
Room and facility hire	-	-	4,473
Sundry income	-	-	-
Breathing Space Activities	15,418	-	-
ABLE (Provider invoice income)	<u>-</u>	<u>19,778</u>	<u>-</u>
	<u><u>82,049</u></u>	<u><u>764,314</u></u>	<u><u>4,473</u></u>

Northdale Horticulture Limited
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Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

6. INCOME FROM CHARITABLE ACTIVITIES - continued

	Ancillary £	2022 Total activities £	2021 Total activities £
Provider invoice income	-	243,827	289,075
Hub provision	-	449,873	325,210
NHS & Self funding	-	50,836	20,750
Garden nursery sales, contracting and workshop sales	-	66,631	51,252
Renewable heat incentive	5,940	5,940	6,030
Room and facility hire	-	4,473	2,279
Sundry income	28	28	276
Breathing Space Activities	-	15,418	-
ABLE (Provider invoice income)	-	19,778	-
	<u>5,968</u>	<u>856,804</u>	<u>694,872</u>

7. OTHER INCOME

	2022 £	2021 £
Minibus hire income	-	(3,871)
Government grants	208	96,255
Assets received re Able	1,500	-
Transfer of assets from unincorporated charity	1,432	-
	<u>3,140</u>	<u>92,384</u>

In an earlier year, Northdale amalgamated with another local charity "Breathing Space". The assets of Breathing Space were transferred on to Northdale's balance sheet at the date of amalgamation, with the balance of funds held on account being received in the current year.

During the year, the ABLE day service was transferred to Northdale and as part of the transfer received assets to the value of £1,500 from Broadacres.

8. RAISING DONATIONS AND LEGACIES

	2022 £	2021 £
Staff costs	14,538	12,587
Fundraising costs	215	20
	<u>14,753</u>	<u>12,607</u>

Northdale Horticulture Limited
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Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

9. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 10) £	Totals £
Sale of goods and services	137,815	40,964	178,779
Contractual	699,290	80,572	779,862
Ancillary	707	-	707
	<u>837,812</u>	<u>121,536</u>	<u>959,348</u>

Support costs (which include governance costs) are apportioned between costs of sale of goods and services and contractual according to their utilisation of the resource.

This method of apportionment represents a reasonable approximation of the usage of support costs by each activity.

10. SUPPORT COSTS

	Management £	Finance £	Human resources £
Sale of goods and services	38,142	449	1,835
Contractual	62,696	185	5,504
Governance	-	-	-
	<u>100,838</u>	<u>634</u>	<u>7,339</u>

	Utilities £	Memberships and affiliations £	Governance costs £	Totals £
Sale of goods and services	353	185	-	40,964
Contractual	1,063	554	-	70,002
Governance	-	-	10,570	10,570
	<u>1,416</u>	<u>739</u>	<u>10,570</u>	<u>121,536</u>

Included within support costs are wage costs of £6,768 (2021 - Nil) for restricted fund activities.

11. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Auditors' remuneration	4,950	-
Depreciation - owned assets	44,771	30,911
Hire of plant and machinery	1,333	-
Other operating leases	3,354	2,101
Surplus/(deficit) on disposal of fixed assets	(7)	1,354
Branding and Franchises amortisation	747	187
Auditors' remuneration - non audit services	<u>8,674</u>	<u>10,165</u>

Northdale Horticulture Limited
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Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

12. TRUSTEES' REMUNERATION AND BENEFITS

No remuneration or benefits were paid to any of the Trustees

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2022 nor for the year ended 31 July 2021.

13. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	673,999	554,869
Social security costs	42,467	29,348
Other pension costs	<u>11,021</u>	<u>9,117</u>
	<u><u>727,487</u></u>	<u><u>593,334</u></u>

The average monthly number of employees during the year was as follows:

	2022	2021
Centre manager	1	1
Centre and support staff	<u>46</u>	<u>44</u>
	<u><u>47</u></u>	<u><u>45</u></u>

No employees received emoluments in excess of £60,000.

	2022	2021
	No	No
Total employed by head count	<u><u>60</u></u>	<u><u>46</u></u>

Wages and salaries includes employee healthcare benefits of £3,411 (2021: £2,999).

14. INTANGIBLE FIXED ASSETS

	Branding and Franchises £
COST	
At 1 August 2021 and 31 July 2022	<u><u>3,735</u></u>
AMORTISATION	
At 1 August 2021	187
Charge for year	<u>747</u>
At 31 July 2022	<u><u>934</u></u>
NET BOOK VALUE	
At 31 July 2022	<u><u>2,801</u></u>
At 31 July 2021	<u><u>3,548</u></u>

Northdale Horticulture Limited
(A company limited by guarantee)

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

15. TANGIBLE FIXED ASSETS

	Freehold property £	Biomass boiler £	Gardening & outside equipment £
COST			
At 1 August 2021	402,308	26,926	18,178
Additions	39,158	-	578
Disposals	-	-	-
At 31 July 2022	<u>441,466</u>	<u>26,926</u>	<u>18,756</u>
DEPRECIATION			
At 1 August 2021	74,875	9,423	10,195
Charge for year	15,965	1,346	1,812
Eliminated on disposal	-	-	-
Reclassification/transfer	-	-	1,313
At 31 July 2022	<u>90,840</u>	<u>10,769</u>	<u>13,320</u>
NET BOOK VALUE			
At 31 July 2022	<u>350,626</u>	<u>16,157</u>	<u>5,436</u>
At 31 July 2021	<u>327,433</u>	<u>17,503</u>	<u>7,983</u>

	Office, shop furnishings and general equipment £	Motor vehicles £	Woodwork tools £	Totals £
COST				
At 1 August 2021	69,203	67,353	6,565	590,533
Additions	9,104	45,741	-	94,581
Disposals	-	(11,480)	-	(11,480)
At 31 July 2022	<u>78,307</u>	<u>101,614</u>	<u>6,565</u>	<u>673,634</u>
DEPRECIATION				
At 1 August 2021	50,073	40,442	5,591	190,599
Charge for year	7,058	18,347	243	44,771
Eliminated on disposal	-	(10,903)	-	(10,903)
Reclassification/transfer	-	(1,313)	-	-
At 31 July 2022	<u>57,131</u>	<u>46,573</u>	<u>5,834</u>	<u>224,467</u>
NET BOOK VALUE				
At 31 July 2022	<u>21,176</u>	<u>55,041</u>	<u>731</u>	<u>449,167</u>
At 31 July 2021	<u>19,130</u>	<u>26,911</u>	<u>974</u>	<u>399,934</u>

Included in cost or valuation of land and buildings is freehold land of £83,050 (2021 - £83,050) which is not depreciated.

Northdale Horticulture Limited
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Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

16. STOCKS

	2022	2021
	£	£
Raw materials	6,291	931
Work-in-progress	791	270
Finished goods	16,942	14,999
Other stocks	850	370
	<u>24,874</u>	<u>16,570</u>

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	12,985	4,058
Other debtors	50,272	1,822
Prepayments and accrued income	11,586	22,698
	<u>74,843</u>	<u>28,578</u>

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 20)	-	7,500
Trade creditors	8,483	3,361
Social security and other taxes	25,609	17,009
Other creditors	5,555	2,236
Deferred income	62,348	6,635
Accrued expenses	27,354	29,252
	<u>129,349</u>	<u>65,993</u>

Deferred Income reconciliation

	2022	2021
	£	£
Balance brought forward	6,635	-
Amount released to the Statement of Financial Activities	(6,635)	-
Amount deferred in the year	<u>62,348</u>	<u>6,635</u>
Balance carried forward	<u>62,348</u>	<u>6,635</u>

Northdale Horticulture Limited
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Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

19. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans (see note 20)	<u>-</u>	<u>42,500</u>

20. LOANS

An analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due within one year on demand:		
Bounce back loan	<u>-</u>	<u>7,500</u>
Amounts falling between one and two years:		
Bounce back loan	<u>-</u>	<u>10,000</u>
Amounts falling due between two and five years:		
Bounce back loan	<u>-</u>	<u>30,000</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bounce back loan	-	2,500

21. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022 £	2021 £
Within one year	11,164	2,101
Between one and five years	<u>21,882</u>	<u>5,914</u>
	<u>33,046</u>	<u>8,015</u>

Northdale Horticulture Limited
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Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

22. MOVEMENT IN FUNDS

	At 1.8.21 £	Net movement in funds £	Transfers between funds £	At 31.7.22 £
Unrestricted funds				
General fund	380,049	172,267	27,238	579,554
Designated Freehold Property fund	272,776	-	(1,226)	271,550
Designated Other Assets fund	13,990	-	(1,568)	12,422
	666,815	172,267	24,444	863,526
Restricted funds				
The Autism Hub	-	14,702	-	14,702
The Hedley Foundation	-	2,071	-	2,071
Walking Group Fund	546	(798)	252	-
Anne Baker Bursary Fund	7,500	1,646	(311)	8,835
Gig Buddies Fund	8,251	(2,020)	-	6,231
Breathing Space	7,988	5	(7,993)	-
The National Lottery Community Fund	4,701	18,805	(6,985)	16,521
The Charles & Elsie Sykes Trust	-	2,500	-	2,500
Community Fund	-	8,873	(6,174)	2,699
Baily Thomas Charitable Fund	-	4,000	(954)	3,046
The Percy Bilton Charity	-	2,279	(2,279)	-
	28,986	52,063	(24,444)	56,605
TOTAL FUNDS	<u>695,801</u>	<u>224,330</u>	<u>-</u>	<u>920,131</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,118,816	(946,549)	172,267
Restricted funds			
The Autism Hub	19,000	(4,298)	14,702
The Hedley Foundation	2,071	-	2,071
Walking Group Fund	-	(798)	(798)
Anne Baker Bursary Fund	1,823	(177)	1,646
Gig Buddies Fund	-	(2,020)	(2,020)
Breathing Space	5	-	5
The National Lottery Community Fund	39,037	(20,232)	18,805
The Charles & Elsie Sykes Trust	2,500	-	2,500
Community Fund	8,900	(27)	8,873
Baily Thomas Charitable Fund	4,000	-	4,000
The Percy Bilton Charity	2,279	-	2,279
	79,615	(27,552)	52,063
TOTAL FUNDS	<u>1,198,431</u>	<u>(974,101)</u>	<u>224,330</u>

Northdale Horticulture Limited
(A company limited by guarantee)

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

22. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.20 £	Net movement in funds £	Transfers between funds £	At 31.7.21 £
Unrestricted funds				
General fund	320,902	7,927	51,220	380,049
Designated Freehold Property fund	271,138	-	1,638	272,776
Designated Other Assets fund	<u>7,490</u>	<u>-</u>	<u>6,500</u>	<u>13,990</u>
	599,530	7,927	59,358	666,815
Restricted funds				
Walking Group Fund	1,948	(1,402)	-	546
Anne Baker Bursary Fund	7,500	-	-	7,500
Gig Buddies Fund	6,650	4,601	(3,000)	8,251
Staying Safe Together Fund	9,700	-	(9,700)	-
Breathing Space	5,627	2,361	-	7,988
Infection Control	-	37,235	(37,235)	-
The National Lottery Community Fund	-	13,269	(8,568)	4,701
The Plastic Project	-	760	(760)	-
Covid 19 Restore & Recover Grant	-	994	(994)	-
Homework Boxes & Craft materials	<u>-</u>	<u>(899)</u>	<u>899</u>	<u>-</u>
	<u>31,425</u>	<u>56,919</u>	<u>(59,358)</u>	<u>28,986</u>
TOTAL FUNDS	<u>630,955</u>	<u>64,846</u>	<u>-</u>	<u>695,801</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	795,766	(787,839)	7,927
Restricted funds			
Walking Group Fund	-	(1,402)	(1,402)
Gig Buddies Fund	4,601	-	4,601
Breathing Space	2,361	-	2,361
Infection Control	37,235	-	37,235
The National Lottery Community Fund	13,269	-	13,269
The Plastic Project	760	-	760
Covid 19 Restore & Recover Grant	994	-	994
Homework Boxes & Craft materials	<u>1,000</u>	<u>(1,899)</u>	<u>(899)</u>
	<u>60,220</u>	<u>(3,301)</u>	<u>56,919</u>
TOTAL FUNDS	<u>855,986</u>	<u>(791,140)</u>	<u>64,846</u>

Where a donor specifies that their donation is to fund particular purchase, the funds are restricted and applied to cover the cost of that purchase.

22. MOVEMENT IN FUNDS - continued

Designated funds

Funds have been designated by the Trustees for the following purposes;

Freehold Property - this represents the fair value of the site on incorporation and subsequent improvement works, reduced in line with depreciation charged.

Other Equipment - this fund was established to represent fixed assets funded by grants. Each year a transfer takes place to reduce the value of the fund inline with depreciation charged.

Any sale of assets for which national lottery funding has been received should receive board approval first.

Restricted funds

The Autism Hub - a grant was received in the year towards costs for the Autism Hub including a proportion of an instructor salary from February 2022 for a two year period.

The Hedley Foundation - grant received in the year towards creating a space in which adults and young people with learning difficulties can develop the skills required to support independent living.

Walking Group Fund - grant received in 2017 to support the set up of a walking group for clients. The balance of funds has been fully utilised in the year.

Anne Baker Bursary Fund - a fund was set up in the 2018/19 financial year in memory of Anne Baker (a former Trustee) who died in that year. This has been set up to distribute funds to qualifying local good causes on an annual basis and therefore is seen as a long term funding project. Further monies have been received in the year towards this fund, and a small amount of expenditure incurred. Further applications have been made to this fund since the year end.

Gig Buddies Fund - this fund was established to facilitate "one on one" trips to events and concerts for vulnerable individuals and is hoped to be a long term funding project.. The fund is being utilised to cover the annual licence fees for the franchise.

Breathing Space - Breathing Space is a new area of the charity from 2019/20 which does not receive any contractual funding. The restricted funds brought forward have been utilised against the costs of running this service in the year.

The National Lottery Community Fund - the programme through RC Yorkshire and Humber Region commenced during 2020/21 and is a 5 year project aiming to:

- improve access to a wide range of events, activities and attractions;
- increase social interaction;
- increase personal choice;
- reduce loneliness;
- increase companionship and peer support;
- increase volunteering opportunities
- increase respite;
- increase employment opportunities with employment of a gig buddies champion.

During the year, the further instalments of the grant were drawn and a transfer made to unrestricted and designated funds for allocated expenditure in the period.

The Charles & Elsie Sykes Trust - a donation was received towards creating a space in the proposed flat in which vulnerable adults can learn essentials skills.

Bailey Thomas Charitable Fund - a grant was received in the year towards the Slug & Lettuce cafe: creation of a new commercial kitchen and servicing area with adaptations to support equal access.

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Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

22. MOVEMENT IN FUNDS - continued

The Percy Bilton Charity - funds were received towards the purchase of an ADEXA pass-through dishwasher for a supported employment cafe for adults with learning disabilities. The fund was fully expensed in the year.

Community Fund - a grant was received in the year to fund the purchase of a Shepherds Hut and associative costs. The asset was purchased in the year with the balance of funds carried forward to be utilised in 2022/2023.

Transfers between funds:

Designated funds

Transfers into these funds are in respect of assets purchased from restricted funds. As the restrictions relating to these grants are now met the restricted funds are released and transferred to the unrestricted designated funds.

A transfer out then takes place to unrestricted general fund to match the depreciation charged in respect of these assets. The designated funds equate to the net book value of these assets at the year end. If an asset to which the designation applies is sold, the balance held is transferred to general funds.

Restricted funds

Transfers out of each of these funds arise when the conditions/expenditure have been met/incurred and consequently the restriction released.

23. CAPITAL COMMITMENTS

	2022 £	2021 £
Contracted but not provided for in the financial statements	-	-

24. OTHER FINANCIAL COMMITMENTS

The company contributes to the personal pension policy of certain employees and operate a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in independently administered funds. At the balance sheet date unpaid contributions of £2,604 (2021: £1,904) were due to the funds and included in creditors.

25. RELATED PARTY DISCLOSURES

During the year the charity was invoiced by one of the trustees (P Norwood) for financial assistance given, which for the year totalled £3,920 (2021: £2,729).

26. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income for the reporting period (as per the Statement of Financial Activities)	224,330	64,846
Adjustments for:		
Depreciation charges	45,518	31,098
(Profit)/loss on disposal of fixed assets	(7)	1,354
Interest received	(717)	(258)
Interest paid	-	79
Movement in provisions	-	(24,450)
(Increase)/decrease in stocks	(8,304)	4,282
(Increase)/decrease in debtors	(46,265)	50,793
Increase in creditors	70,856	4,563
Net cash provided by operations	<u>285,411</u>	<u>132,307</u>

Northdale Horticulture Limited
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Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

27. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.8.21 £	Cash flow £	At 31.7.22 £
Net cash			
Cash at bank and in hand	<u>355,664</u>	<u>142,131</u>	<u>497,795</u>
	<u>355,664</u>	<u>142,131</u>	<u>497,795</u>
Debt			
Debts falling due within 1 year	(7,500)	7,500	-
Debts falling due after 1 year	<u>(42,500)</u>	<u>42,500</u>	<u>-</u>
	<u>(50,000)</u>	<u>50,000</u>	<u>-</u>
Total	<u>305,664</u>	<u>192,131</u>	<u>497,795</u>