

REGISTERED COMPANY NUMBER: 07633773 (England and Wales)  
REGISTERED CHARITY NUMBER: 1142532

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2023  
FOR  
POSITIVE VIEW FOUNDATION  
(A COMPANY LIMITED BY GUARANTEE)

Gibbons Mannington & Phipps LLP  
Chartered Accountants  
Landgate Chambers  
24 Landgate  
Rye  
East Sussex  
TN31 7LJ

POSITIVE VIEW FOUNDATION

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FOR THE YEAR ENDED 31ST DECEMBER 2023

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## Background

Launched in 2012, the Positive View Foundation is a unique cultural and arts youth charity that invests in our nation's future generation, using photography and film. We support the most disadvantaged 16-25 year olds living on estates in London's Westminster and, from January 2023, South East Kent's most challenging wards in Folkestone, Dover and Hythe. Most are experiencing the negative consequences of early life changes - growing up in care, long-term single and unemployed households, plus complex family backgrounds which, for many, result in teenage mental health issues.

Positive View's innovative, and highly regarded 10-week 'Youth Empowerment Programme' uses photography and 1 to 1 mentoring to successfully lead these highly vulnerable NEET young adults into further education, training and employment - and out of a vicious circle of family disintegration, gang violence, crime and cross-county dealing.

(NEET = Not in Education, Employment or Training.)

Positive View grows and launches its SE Kent programme.

As planned during 2023, Positive View launched and extended its Youth Empowerment Programme across SE Kent - focusing on disaffected 16-25 year olds based in and around Dover, Folkestone and Hythe.

We're grateful to our new grant funders who have made Positive View's additional development outside of London possible - Paul Hamlyn Foundation, The Sackler Trust, Colyer Fergusson Charitable Trust, Garfield Weston Foundation, Kent County Council, Kent Community Foundation and the Port of Dover Community Fund for their generous support, and for the major impact their grant is making on the NEET young people who are benefitting.

Positive View delivering Positive Outcomes.

Our current Impact Report demonstrates over 84% course retention - whilst successfully building confidence, self-worth, well-being and future independence for the young people we support. 100% of those that joined our courses have no perspective on what their future life will become. However, at the end of their programmes our Impact Report showed that over 81% moved into further training, apprenticeships, or permanent employment, including those that were referred onto our Follow-On partners who provide 1:1 mentoring - which helps develop our young clients long-term 'Personal Action Plans'.

I would like to take this opportunity to thank our: highly valued Board of Trustees; funders; staff; stakeholders; pro-bono programme photography tutors; photography exhibition galleries; and community referral partners for their invaluable and generous contribution and philanthropic support.

Charles Nancarrow  
Chairman

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## OBJECTIVES AND ACTIVITIES

### Objectives and Aims

Launched in April 2012, Positive View's innovative and highly respected cultural and Youth Empowerment Programme transforms disadvantaged NEET young lives. Positive View supports the most vulnerable young people aged 16-25 living on the poorest Inner-London estates with the highest levels of socio-economic deprivation.

(NEET = Not in Education, Employment or Training.).

By utilizing photography and film in innovative participatory ways, young people - more used to crime, gang culture, violence, unemployment and alienation - are able to build a positive future that leads them onto further training, apprenticeships, and employment.

Our overall aim continues to be pioneering, significant, celebrated, life-changing, transparent and accountable. By constantly measuring ourselves against these values, we ensure our approaches are consistent with who we are and how we wish to be seen by others.

### Public Benefit

The Directors confirm that they referred to The Charity Commission general guidance on public benefit when achieving the company's aims and objectives, and in planning future activities.

Each Spring, Positive View publishes its Annual Impact Report that sets out the activities the charity has undertaken during the previous year of public benefit. This follows the Charity Commission's guidance on how to effectively demonstrate the positive changes achieved by the deprived and vulnerable young people who Positive View supports through the delivery of its Youth Empowerment Programme.

Evaluation and Monitoring forms a critical aspect of each project that is delivered. This is undertaken at the beginning, middle and end stage of each ten-week programme: measuring the positive changes delivered to, and achieved by, each participant and project. Copies of Impact Reports are available to all Positive View stakeholders including: programme participants; funders; strategic partners; Patrons; Trustees and Ambassadors; and members of the public.

### Inventory

The Positive View Inventory is a portfolio of signed, limited edition, photographic prints, donated to Positive View by many of the world's leading and most highly acclaimed photographers. The portfolio was last valued by Christies at £64,250.

During September 2023 the Trustees made the decision to sell photographs with a valuation of £64,250, with the income being used to increase free reserves. This sale will take place in London, and online, during mid 2024.

## ACHIEVEMENT AND PERFORMANCE

### Our Philanthropic Partnership Programme

As a small charitable organization, with limited but growing income, we are committed to the further development of our Philanthropic Partnership Programme which sees a growing number of London cultural art galleries, professional photographers, and community arts organisations supporting the Positive View Youth Empowerment Programme philanthropically.

These include:

Youth Empowerment Ambassadors acting as our pro-bono Course Tutors:

- " Miles Aldridge
- " Susan Derges
- " Andrew McGovern
- " Martin Parr
- " Simon Roberts
- " David Sims
- " Tessa Traeger.

Gallery Partnerships who provide pro-bono curatorial seminars and arts workshops:

- " Tate Modern
- " The Barbican Gallery
- " The Hayward Gallery
- " The National Portrait Gallery
- " The Photographers' Gallery
- " The Turner Contemporary Gallery, Margate.

Philanthropic Partners who donate their professional services:

- " Freeths LLP, our legal advisors
- " Liebermann Lampe, our web designers/consultants
- " Olympus, our course cameras (Andy to update)
- " Royal Photographic Society, brand and photographic strategic advisors.

## FINANCIAL REVIEW

### Reserves Policy

The total unrestricted reserves at the end of the year were £22,395. These reserves comprise of -£52,489 held as general funds and £75,083 held as designated funds, representing the stock of photographs valued at £64,250 and further assets with a value of £10,833 at the year end.

The Trustees have given consideration to the level of reserves required by the charity. They have concluded that it would be prudent to hold free reserves equivalent to six months unavoidable running costs, given that the majority of the expenditure of the charity is covered by restricted funds received. This would amount to £35,000. During September 2023 the Trustees made the decision to sell photographs with a valuation of £64,250, with the income being used to increase free reserves. This sale will take place in London, and online, during mid 2024.

## POSITIVE VIEW FOUNDATION

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2023

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#### BUILDING THE FINANCIAL BASE

During January 2024 Trustees revisited the operational and fundraising strategies to focus on building our financial position - especially during these tough and challenging times, which all UK charities have had to cope and contend with.

Income will continue to be focused on our capacity building programme, and our new programmes across SE and NE Kent.

To date, Positive View's fundraising strategy has been focusing on attracting partnership support from Trusts and Foundations. However, this is changing during 2024 with an additional major focus on the Corporate Sector - especially those promoting their youth brands.

We thank all our supporters for their generosity and continuing support of Positive View - and especially for the continuing support of our highly regarded Youth Empowerment Programme. During 2023 we are proud to have received new and continuing support from:

- " Colyer-Fergusson Charitable Trust
- " Garfield Weston Foundation
- " John Lyon's Charity
- " Kent Community Foundation
- " Kent County Council
- " Paul Hamlyn Foundation
- " The Sackler Trust
- " Westminster Foundation
- " Young Westminster Foundation

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Directors Responsibilities

The Directors are required by Company Law to prepare financial statements of each financial year that give a true and fair view of the state of affairs of the company and of the result of the company for that period.

In preparing these financial statements, the directors have:

- " selected suitable accounting policies and applied them consistently;
- " made reasonable and prudent judgements and estimates;
- " stated whether Applicable Accounting Standards and Statements of Recommended Practice have been followed subject to any material departures disclosed and explained in the financial statements;
- " prepared the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy, at any time, the financial position of the Company and to ensure that the financial statements comply with the Companies Act 2006. The Directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In determining how accounts are presented within items in the income and expenditure account and balance sheet, the directors have had regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

This report has been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities and in accordance with the special provision of Section 415A of the Companies Act 2006 relating to small companies.

POSITIVE VIEW FOUNDATION

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST DECEMBER 2023

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REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number  
07633773 (England and Wales)

Registered Charity number  
1142532

Registered office  
29 Park Avenue  
Dover  
Kent  
CT16 1ES

Trustees  
Victor Benady Company Director (resigned 11/4/2023)  
Simon Bainbridge (resigned 11/4/2023)  
Zak Waters Trustee  
Charles Nancarrow Chairman  
Timothy John Beaumont  
Kyle Bennett  
Karan Mithu Daswani  
Benjamin Thomas Wiltshire Director (appointed 14/8/2023)

Although not formally appointed as a trustee, the following members form part of the Youth Empowerment Team:  
Carlton Fountaine-Nowell

Independent Examiner  
Gibbons Mannington & Phipps LLP  
Chartered Accountants  
Landgate Chambers  
24 Landgate  
Rye  
East Sussex  
TN31 7LJ

Legal Advisors  
Freeths  
1 Vine Street  
Mayfair  
London  
W1J 0AH

Bankers  
Metro Bank  
One Southampton Row  
London  
WC1B 5HA

Approved by order of the board of trustees on 15th March 2024 and signed on its behalf by:

Charles Nancarrow - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
POSITIVE VIEW FOUNDATION

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Independent examiner's report to the trustees of Positive View Foundation ('the Company')  
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Keith M Luck FCA

Gibbons Mannington & Phipps LLP  
Chartered Accountants  
Landgate Chambers  
24 Landgate  
Rye  
East Sussex  
TN31 7LJ

15th March 2024



POSITIVE VIEW FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	48,308	78,019	126,327	202,620
Investment income	3	1,045	-	1,045	-
Total		<u>49,353</u>	<u>78,019</u>	<u>127,372</u>	<u>202,620</u>
<b>EXPENDITURE ON</b>					
Raising funds	4	-	-	-	4,376
Charitable activities	5				
Youth Empowerment Project		107,229	65,195	172,424	194,011
Total		<u>107,229</u>	<u>65,195</u>	<u>172,424</u>	<u>198,387</u>
<b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	16	(57,876) 204	12,824 (204)	(45,052) -	4,233 -
Net movement in funds		<u>(57,672)</u>	<u>12,620</u>	<u>(45,052)</u>	<u>4,233</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		82,570	35,814	118,384	114,151
TOTAL FUNDS CARRIED FORWARD		<u><u>24,898</u></u>	<u><u>48,434</u></u>	<u><u>73,332</u></u>	<u><u>118,384</u></u>

The notes form part of these financial statements

POSITIVE VIEW FOUNDATION

BALANCE SHEET  
31ST DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	7,476	-	7,476	10,927
Investments	11	-	-	-	64,250
		<u>7,476</u>	<u>-</u>	<u>7,476</u>	<u>75,177</u>
<b>CURRENT ASSETS</b>					
Debtors	12	1,155	-	1,155	2,592
Investments	13	64,250	-	64,250	-
Cash at bank		-	48,433	48,433	44,039
		<u>65,405</u>	<u>48,433</u>	<u>113,838</u>	<u>46,631</u>
<b>CREDITORS</b>					
Amounts falling due within one year	14	(47,982)	-	(47,982)	(3,424)
<b>NET CURRENT ASSETS</b>		<u>17,423</u>	<u>48,433</u>	<u>65,856</u>	<u>43,207</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>24,899</u>	<u>48,433</u>	<u>73,332</u>	<u>118,384</u>
<b>NET ASSETS</b>		<u>24,899</u>	<u>48,433</u>	<u>73,332</u>	<u>118,384</u>
<b>FUNDS</b>	16				
Unrestricted funds				24,899	82,570
Restricted funds				48,433	35,814
<b>TOTAL FUNDS</b>				<u>73,332</u>	<u>118,384</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

POSITIVE VIEW FOUNDATION

BALANCE SHEET - continued  
31ST DECEMBER 2023

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15th March 2024 and were signed on its behalf by:

Charles Nancarrow - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income has been credited to the Statement of Financial Activities on the following basis:

- Donations and grants as receivable
- Interest on an accruals basis
- Donated Images and Photographs have been valued at the directors' valuation.

Allocation of overheads

The overheads of the company are directly attributed where possible to the relevant activities. Where expenditure cannot be attributed specifically, this is apportioned between activities based on usage.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

The costs have been allocated as follows:

- 1) Directors remuneration on the basis of income as he spends the majority of his time on fundraising.
- 2) Remaining salary (which relates to the work done by the project manager prior to the project) to the projects on the basis of their direct costs.
- 3) Overheads on the basis of allocated directors remuneration and salaries.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- |                       |                              |
|-----------------------|------------------------------|
| Fixtures and fittings | - 20% on cost                |
| Computer equipment    | - Straight line over 3 years |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the directors/trustees

## 1. ACCOUNTING POLICIES - continued

## Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

## Donated services

Photographers and other professional consultants have provided their photography and professional services pro bono by supporting the Youth Empowerment Project as volunteer tutors.

## Subsidiary charitable trading company

A Positive View Limited is the trading arm of Positive View Foundation. A Positive View Limited did not trade for the preceding 7 years ended 30 June 2022 and is registered as a dormant company.

## 2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	300	20
Grants	106,682	170,200
Donated services and facilities	11,671	32,400
Other revenue	7,674	-
	<u>126,327</u>	<u>202,620</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Non government grants	<u>106,682</u>	<u>170,200</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	1,045	-

4. RAISING FUNDS

Raising donations and legacies	2023	2022
	£	£
Staff costs	-	4,376

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs	Totals
	£	£	£
Youth Empowerment Project	84,019	88,405	172,424

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Independent examination	2,136	1,999
Other accountancy services	2,526	2,045
Depreciation - owned assets	6,601	5,072

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2023 nor for the year ended 31st December 2022.

Trustees' expenses

Trustees' expenses in the year were as follows:

Travel & subsistence costs - NIL (2022: £1,679)

Total - NIL

8. STAFF COSTS

	2023 £	2022 £
Wages and salaries	89,015	82,422
Social security costs	2,633	2,883
Other pension costs	1,974	1,476
	<u>93,622</u>	<u>86,781</u>

The average monthly number of employees during the year was as follows:

	2023	2022
CEO	1	1
Programme Empowerment Executive	2	2
	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	<u>57,417</u>	<u>145,203</u>	<u>202,620</u>
EXPENDITURE ON			
Raising funds	4,376	-	4,376
Charitable activities			
Youth Empowerment Project	<u>44,622</u>	<u>149,389</u>	<u>194,011</u>
Total	<u>48,998</u>	<u>149,389</u>	<u>198,387</u>
NET INCOME/(EXPENDITURE)			
Transfers between funds	<u>8,419</u> <u>(7,453)</u>	<u>(4,186)</u> <u>7,453</u>	<u>4,233</u> <u>-</u>
Net movement in funds	966	3,267	4,233
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>81,603</u>	<u>32,548</u>	<u>114,151</u>
TOTAL FUNDS CARRIED FORWARD	<u>82,569</u>	<u>35,815</u>	<u>118,384</u>

## 10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1st January 2023	469	27,732	28,201
Additions	-	3,150	3,150
	<u>469</u>	<u>30,882</u>	<u>31,351</u>
At 31st December 2023			
<b>DEPRECIATION</b>			
At 1st January 2023	39	17,235	17,274
Charge for year	94	6,507	6,601
	<u>133</u>	<u>23,742</u>	<u>23,875</u>
At 31st December 2023			
<b>NET BOOK VALUE</b>			
At 31st December 2023	<u>336</u>	<u>7,140</u>	<u>7,476</u>
At 31st December 2022	<u>430</u>	<u>10,497</u>	<u>10,927</u>

## 11. FIXED ASSET INVESTMENTS

There were no investment assets outside the UK.

Fixed asset investments comprise of an archive of donated photographs and are valued at the director's valuation after taking appropriate professional advice.

During the year the trustees transferred the value of the donated photographs from fixed asset to current assets to reflect the trustees intention to sell the entire portfolio during 2024.

The proceeds will be used to restore core funds to a surplus position.

## 12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Intercompany	152	152
Other debtors	<u>1,003</u>	<u>2,440</u>
	<u>1,155</u>	<u>2,592</u>



## 13. CURRENT ASSET INVESTMENTS

	2023 £	2022 £
Investments	64,250	-

## 14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts (see note 15)	33,537	-
Social security and other taxes	1,352	1,693
Other creditors	11,693	331
Accrued expenses	1,400	1,400
	<u>47,982</u>	<u>3,424</u>

## 15. LOANS

An analysis of the maturity of loans is given below:

	2023 £	2022 £
Amounts falling due within one year on demand:		
Bank overdrafts	<u>33,537</u>	<u>-</u>

## 16. MOVEMENT IN FUNDS

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
Unrestricted funds				
Core	7,393	(54,425)	204	(46,828)
Designated funds	75,177	(3,450)	-	71,727
	<u>82,570</u>	<u>(57,875)</u>	<u>204</u>	<u>24,899</u>
Restricted funds				
Folkstone	34,364	11,382	-	45,746
Red Bull	1,450	(1,246)	(204)	-
Dover	-	2,687	-	2,687
	<u>35,814</u>	<u>12,823</u>	<u>(204)</u>	<u>48,433</u>
TOTAL FUNDS	<u>118,384</u>	<u>(45,052)</u>	<u>-</u>	<u>73,332</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2023

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Core	46,203	(100,628)	(54,425)
Designated funds	3,150	(6,600)	(3,450)
	<u>49,353</u>	<u>(107,228)</u>	<u>(57,875)</u>
Restricted funds			
Folkstone	69,837	(58,455)	11,382
Red Bull	2,182	(3,428)	(1,246)
Dover	6,000	(3,313)	2,687
	<u>78,019</u>	<u>(65,196)</u>	<u>12,823</u>
TOTAL FUNDS	<u>127,372</u>	<u>(172,424)</u>	<u>(45,052)</u>

Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
Unrestricted funds				
Core	14,749	4,492	(11,848)	7,393
Designated funds	66,854	3,928	4,395	75,177
	<u>81,603</u>	<u>8,420</u>	<u>(7,453)</u>	<u>82,570</u>
Restricted funds				
Westminster	-	(28,272)	28,272	-
Folkstone	32,548	856	960	34,364
Photography Competition	-	(1,850)	1,850	-
Red Bull	-	25,079	(23,629)	1,450
	<u>32,548</u>	<u>(4,187)</u>	<u>7,453</u>	<u>35,814</u>
TOTAL FUNDS	<u>114,151</u>	<u>4,233</u>	<u>-</u>	<u>118,384</u>

## 16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Core	48,417	(43,925)	4,492
Designated funds	9,000	(5,072)	3,928
	<u>57,417</u>	<u>(48,997)</u>	<u>8,420</u>
Restricted funds			
Westminster	20,001	(48,273)	(28,272)
Folkstone	85,201	(84,345)	856
Photography Competition	-	(1,850)	(1,850)
Red Bull	40,001	(14,922)	25,079
	<u>145,203</u>	<u>(149,390)</u>	<u>(4,187)</u>
TOTAL FUNDS	<u>202,620</u>	<u>(198,387)</u>	<u>4,233</u>

## Restricted funds

The restricted income received is to conduct Positive View Youth empowerment training programmes for disadvantaged young people living in estates in various London boroughs. A restricted fund is operated for each borough. Any deficit on that borough's funds when that particular project is closed is transferred from the General Fund.

## Designated funds

Designated funds represent the fixed asset and fixed asset investments held by the charity. These are assets used in furtherance of the charitable objectives.

## 17. RELATED PARTY DISCLOSURES

A Positive View Limited

This company is the trading arm of the Foundation. The company has not traded in the 7 years to 30 June 2023 and is now dormant. Mr A Page - CEO of the Foundation is a director of A Positive View Ltd. At 1 January 2023 the Company owed the Foundation £152 and this is shown as an Intercompany Debtor. No further monies were advanced during the period ended 31 December 2023.

18. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and does not have any share capital. The liability of each member of the company may not exceed £1.

POSITIVE VIEW FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2023

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
Donations and legacies		
Donations	300	20
Grants	106,682	170,200
Donated services and facilities	11,671	32,400
Other revenue	7,674	-
	<u>126,327</u>	<u>202,620</u>
Investment income		
Deposit account interest	1,045	-
	<u>127,372</u>	<u>202,620</u>
<b>EXPENDITURE</b>		
Raising donations and legacies		
Wages	-	4,376
Charitable activities		
Direct wages	59,699	52,641
Social security	1,912	1,520
Pensions	1,974	1,476
Course studio locations	3,102	8,060
Course travel expenses	4,779	6,754
Photographers & workshop	8,488	22,007
General course costs	653	5,476
Refreshments	3,412	5,226
	<u>84,019</u>	<u>103,160</u>
Support costs		
Management		
Wages	29,316	25,405
Social security costs	721	1,363
Insurance	2,397	2,303
Telephone & internet	8,122	6,459
Printing, postage & stationery	1,751	1,898
Advertising & marketing	18,260	25,625
IT software & consumables	3,989	3,248
Travel	8,981	8,766
Staff training	288	-
Bank fees	-	243
General expenses	2,527	1,734
Entertainment	321	-
Charitable donations	20	-
Carried forward	76,693	77,044

This page does not form part of the statutory financial statements

POSITIVE VIEW FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2023

	2023 £	2022 £
Management		
Brought forward	76,693	77,044
Depreciation of tangible and heritage assets	6,600	5,072
	<u>83,293</u>	<u>82,116</u>
Finance		
Bank charges	95	-
Governance costs		
Accountancy fees	4,662	4,044
Legal fees	355	4,691
	<u>5,017</u>	<u>8,735</u>
Total resources expended	<u>172,424</u>	<u>198,387</u>
Net (expenditure)/income	<u>(45,052)</u>	<u>4,233</u>

This page does not form part of the statutory financial statements