

REGISTERED COMPANY NUMBER: 07633773 (England and Wales)
REGISTERED CHARITY NUMBER: 1142532



POSITIVE VIEW

Transforming young lives through photography

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 DECEMBER 2021**

FOR

POSITIVE VIEW FOUNDATION

Gibbons Mannington & Phipps LLP
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

POSITIVE VIEW FOUNDATION

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Page
Reference and Administrative Details	1
Chairman's Report 2021	2 to 3
Report of the Trustees	4 to 9
Independent Examiner's Report	10
Statement of Financial Activities	11
Balance Sheet	12 to 13
Notes to the Financial Statements	14 to 22

Members of the board and professional advisors.

Principal Office	29 Park Avenue Dover Kent CT16 1ES																
Registered Office	As above																
Web	www.positiveview.org.uk																
Directors / Trustees	<table><tr><td>Ed Hall</td><td>Chairman</td></tr><tr><td>Charles Nancarrow</td><td>Treasurer – Appointed December 21</td></tr><tr><td>Simon Bainbridge</td><td>Appointed February 2021</td></tr><tr><td>Victor Benady</td><td></td></tr><tr><td>Mike Taylor</td><td>Appointed February 2021</td></tr><tr><td>Zak Waters</td><td>Appointed December 2021</td></tr><tr><td>Alice Gur-Arie</td><td>Retired September 2021</td></tr><tr><td>Julia Cole</td><td>Retired September 2021</td></tr></table>	Ed Hall	Chairman	Charles Nancarrow	Treasurer – Appointed December 21	Simon Bainbridge	Appointed February 2021	Victor Benady		Mike Taylor	Appointed February 2021	Zak Waters	Appointed December 2021	Alice Gur-Arie	Retired September 2021	Julia Cole	Retired September 2021
Ed Hall	Chairman																
Charles Nancarrow	Treasurer – Appointed December 21																
Simon Bainbridge	Appointed February 2021																
Victor Benady																	
Mike Taylor	Appointed February 2021																
Zak Waters	Appointed December 2021																
Alice Gur-Arie	Retired September 2021																
Julia Cole	Retired September 2021																
Chief Executive	Andrew Page																
Patron	Lord Somerleyton																
Bankers	Barclays Bank 1 Churchill Place London E14 5HP																
Legal Advisors	Freeths 1 Vine Street Mayfair London W1J 0AH																
Independent Examiner	Gibbons Mannington & Phipps LLP Landgate Chambers Rye East Sussex TN31 7LJ																

Chairman's Statement 2021.

Launched in 2012, the Positive View Foundation is a unique charity that invests in our nation's future generations, supporting the most disadvantaged 16-25 year olds living on Inner London and South East Kent's most challenging boroughs and wards. Most are experiencing the negative consequences of early life challenges – growing up in care, long-term unemployed households, and complex family backgrounds which, for many, result in teenage mental health issues.

Positive View's innovative, and highly regarded 10-week *Youth Empowerment Programme* uses photography and 1 to 1 mentoring to successfully lead these highly vulnerable young adults into further education, training, and employment – and out of a vicious circle of family disintegration, gang violence, crime and dealing.

Supported by The Royal Photographic Society.

We are honoured that during 2020 the Royal Photographic Society formally announced its partnership support of the Positive View Foundation. Indeed, at their 2021 Annual General Meeting, Andrew Page – our founder and Chief Executive – was invited to speak to their global membership on the "Power of Photography" as a means of transforming disadvantaged young lives.

Positive View grows and launches its SE Kent programme.

As planned, Positive View was able to launch its *Youth Empowerment Programme* across Folkestone and Dover during September 2021. This comprised a ten-week photography project benefiting 20 vulnerable 16-25 year olds; 25 curated works being displayed at our launch exhibition and Private View - hosted by the University of the Creative Arts; whilst attracting high levels of press and live radio coverage.

We are grateful to our new Southeast funders who have made possible Positive View Foundation's growth out-side of London possible - including Paul Hamlyn Foundation, Colyer Fergusson Charitable Trust, Kent County Council, Kent Community Foundation, and the Port of Dover Community Fund for their generous support and the major impact their grants will make on the young people we support.

Continued

Covid-19, and how it has affected us.

Like all charities delivering face-to-face life-skills programmes we too were unable to continue delivering our programme until the end of lockdown during May 2021. During this period, we were able to continue our previous digital "Lockdown: Taking a positive view" photography competition across Westminster - supported by Westminster City Council and the Young Westminster Foundation. With over 3,600 submissions, our expectations were exceeded when the winning 15 images were exhibited at The Saatchi Gallery during November 2021.

Positive View, delivering Positive Outcomes.

The Positive View 10-week face-to-face *Youth Empowerment Programme* recommenced in Westminster from May 2021 and ran to the end of November.

Our current Impact Report demonstrates over 85% course retention – whilst successfully building confidence, self-worth, well-being and future independence for the young people we support. 100% of those who joined our courses have no perspective on what their future life will become. However, at the end of their programmes our Impact Report showed over 63% moved into further training, apprenticeships, or permanent employment. A further 18% were referred on to our Follow-On Partners 1:1 mentoring programme which develops our young clients long-term Personal Action Plans.

These impressive positive outcomes have enabled our Trustees to launch our next three-year Strategic Plan which requires Positive View to double its income by 2024/5 - during which time further projects are planned to be launched on estates in the City of London and Hackney.

I would like to take this opportunity to thank our many highly-valued funders, trustees, staff, stakeholders, ambassadors, pro-bono photography tutors, exhibition galleries, and community referral partners for their invaluable and generous contributions and philanthropic support.

I look forward to working with our colleagues to take Positive View Foundation on to the next level of our challenging and unique journey.



Ed Hall, Chairman.

Directors' Report 2021.

The Directors present their annual report and financial statements of the charitable company for the year ended 31 December 2021.

1. Structure, Governance and Management.

The company is a registered charity (England and Wales); number 1142532. The full name of the charity is Positive View Foundation and it is governed by its Memorandum and Articles of Association dated May 2011. There are currently five Directors/Trustees forming the members of the Board, supported by two Advisors to the Board.

During January 2022 the Board will be increased to eight – thereby building further its diversity.

New Directors/Trustees are recruited through existing trustees, supporters of Positive View and professional connections. They are initially interviewed by the Chairman and Chief Executive to identify the experience and expertise they can bring to the charity. The Chairman will then put forward potential new trustees to the Board for consideration.

The Founder and Chief Executive, Andrew Page, manages the charity on a day-to-day basis. The Trustees approve the annual strategy and budget; arts *Youth Empowerment Programme*; and spend programme whilst appraising funding initiatives.

Details of Directors who served during the period are shown on page 1 of the accounts.

2. Objectives and activities.

Launched in April 2012, the Positive View cultural and creative arts programme transforms deprived young lives. Positive View supports the most vulnerable young people aged 16-25 living on the poorest Inner-London estates with the highest levels of socio economic deprivation.

By utilizing photography and film in innovative participatory ways, young people – more used to crime, gang culture, violence, unemployment and alienation – are able to build a positive future that leads them onto further training, positive community participation and the pathway to employment.

Our overall aim continues to be pioneering, significant, celebrated, life-changing, transparent and accountable. By constantly measuring ourselves against these values, we ensure our approaches are consistent with who we are and how we wish to be seen by others.

3. Achievements and Performance.

In pursuance of our main objectives, the Positive View 'Youth Empowerment Programme' was launched at Christie's during May 2013.

We tested a pilot of the Positive View 'Youth Empowerment Programme; and achieved highly impressive outcomes which further guided the development of our current capacity building programme. This original estate-based project, using photography and film, was developed and piloted in partnership with one hundred and sixty 16-25 year-olds existing on London's second most disaffected estate – the Somerleyton estate, in the London Borough of Lambeth.

The young people participating in the pilot each benefitted from one of sixteen projects over a 20-month period – involving themselves with Positive View to help design, develop and pilot a highly effective culture and creative arts project that is: engaging, skills development based; and relevant to estate participants' lifestyles.

The final outcome demonstrated major success with over 95% course retention, successfully building confidence, self worth. Mental health; and future independence.

From 2019 – 2020, we have continued to deliver our projects in Westminster, who were referred to Positive View by: eight youth clubs; estates; and youth organisations spread from North to South of the borough.

During September 2021 we extended our work outside of London to Southeast Kent (Dover and Folkestone) where our projects are currently also being delivered. And, in addition, our Development Plan is seeking new funding to launch the Positive View 'Youth Empowerment Programme' across City of London estates (2022) – and the borough of Hackney (2023).

4. The effect of Covid-19 and Lockdown on our work.

As detailed in our 2020 Annual Report, Positive View was no different from other youth charities in being unable to deliver its face-to-face programme from Spring 2020 until May 2021.

This period required the Trustees to identify, explore and test alternative digital photography programmes/projects that would enable us to continue to support the vulnerable young people who were additionally badly affected with stress and mental health issues.

During January 2021, our partners, the Royal Photographic Society published: *"If the pandemic has proved challenging for young people – horizons narrowing during months of uncertainty, just when they should be broadening – many have responded with innovation and creativity. You need only look at the results of the photographic youth photography competition 'Lockdown: Taking a positive View' which ran for five months on social media, offering young people across the UK an outlet for constructive self-expression. After a social media campaign that attracted more than 1,700,000 openings, 3,500 young people from across the country each submitted a portfolio of five images representing their positive take on the experiences of lockdown.*

The generosity of The Saatchi Gallery enabled 15 of these winning works to be exhibited at their Chelsea gallery during November 2021. This would only have been possible with our generous funding awarded by The Arts Council and Westminster City Council.

5. Building the financial base.

Trustees have revisited the operational and fundraising strategies to focus on building our financial position – especially during these tough and challenging times.

Income will continue to be focused on our capacity building programme – especially our current programmes in London’s Westminster – and our new programmes in SE Kent.

To date, Positive View’s fundraising strategy has been focusing on attracting partnership support from Trusts and Foundations. However, this changed during November 2021 with an additional focus on the Corporate Sector – especially those promoting their youth brands.

We thank all our supporters for their generosity and continuing support of Positive View – and especially for their continuing support of our highly regarded *Youth Empowerment Programme*. During 2021 we are proud to have received continuing and new support from:

The Arts Council
Colyer-Fergusson Charitable Trust
Garfield Weston Foundation
John Lyons Charity
Kent Community Foundation
Kent County Council
Paul Hamlyn Foundation
The Sackler Trust
Westminster Foundation
Young Westminster Foundation

6. Our Philanthropic Partnership Programme.

As a small charitable organization – with limited, but growing income – we are committed to the further development of our *Philanthropic Partnership Programme* which sees a growing number of London art galleries, professional photographers, and community arts organisations supporting the Positive View *Youth Empowerment Programme* philanthropically.

Youth Empowerment Ambassadors who act as our pro-bono Course Tutors:

Miles Aldridge
Susan Derges
Alice Gur-Arie
Andrew McGovern
Martin Parr
Simon Roberts
David Sims
Tessa Traeger

Gallery Partnerships who provide pro-bono curatorial seminars and arts workshops:

Tate Modern
The Barbican Gallery
The Hayward Gallery
The National Portrait Gallery
The Photographers' Gallery

Philanthropic Partners who donate their professional services:

Freeths LLP, our legal advisors
Liebermann Lampe, our web designers/consultants
Olympus, our course cameras
Royal Photographic Society, brand and photographic advisors

7. Making the arts accessible.

Positive View is fully committed to ensuring that the cultural and visual arts are more accessible to both vulnerable young people, and indeed new public audiences. Our unique artistic output not only benefits and changes the lives of heavily disadvantaged young people, but opens their work up to the general public through our: annual public exhibition; and virtual/digital curated online exhibitions which feature our young people's photographic works.

8. A Positive View Limited, trading company.

A Positive View Limited is a trading company that is legally separate from Positive View Foundation, and which was responsible for staging major fundraising events for the Foundation. The Trustees have agreed that for the foreseeable future the company will not be staging fundraising events - and therefore A Positive View Limited is currently registered as dormant.

9. Statement of Public Benefit.

The Directors' confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the company's aims and objectives, and in planning future activities.

Each Spring, Positive View publishes its Annual Impact Report that sets out the activities the charity has undertaken during the previous year of public benefit. This follows the Charity Commission's guidance on how to effectively demonstrate the positive changes achieved by the deprived and vulnerable young people who Positive View supports through the delivery of its *Youth Empowerment Programme*.

Evaluation and Monitoring forms a critical aspect of each project that is delivered. This is undertaken at the beginning, middle and end stage of each ten-week programme - measuring the positive changes delivered to, and achieved by, each participant and project.

Copies of Impact Reports are available to all Positive View stakeholders including: programme participants; funders; strategic partners; Patrons; Trustees and Ambassadors; and members of the public.

10. Inventory.

The Positive View inventory is a portfolio of signed, limited edition, photographic prints, donated to Positive View by many of the world's leading and most highly acclaimed photographers. The portfolio was last valued by Christies at £64,250.

The Board made the decision during September 2021 to attempt to sell these works over the next two years ending December 2023, with income being used to build our Reserve Fund.

11. Reserves Policy.

The total unrestricted reserves at the end of the year were £81,603. These reserves comprise of £14,749 held as general funds and £66,854 held as designated funds, representing the fixed asset investments of photographs valued at that sum.

The Trustees have given consideration to the level of reserves required by the charity. They have concluded that it would be prudent to hold free reserves equivalent to six months unavoidable running costs, given that the majority of the expenditure of the charity is covered by restricted funds received. This would amount to £30,000. As this amount is not currently covered in full, the Trustees made the decision in September 2021 to attempt to sell photographs with a valuation of £64,250, with the income being used to increase free reserves.

12. Risk Management.

The major risks to which the charity is exposed, as identified by the Trustees, have been regularly reviewed at Trustee meetings.

Regular Board Meetings have discussed risk management where systems have been established to help manage those risks.

13. Directors' Responsibilities.

The Directors are required by Company Law to prepare financial statements of each financial year that give a true and fair view of the state of affairs of the company and of the result of the company for that period.

In preparing these financial statements, the directors have:

- selected suitable accounting policies and applied them consistently;
- made reasonable and prudent judgements and estimates;

- stated whether Applicable Accounting Standards and Statements of Recommended Practice have been followed subject to any material departures disclosed and explained in the financial statements;
- prepared the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy, at any time, the financial position of the Company and to enable it to ensure that the financial statements comply with the Companies Act 2006. The Directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In determining how accounts are presented within items in the income and expenditure account and balance sheet, the directors have had regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

This report has been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities and in accordance with the special provision of Section 415A of the Companies Act 2006 relating to small companies.

Approved by the Board of Directors on 15 April 2022, and signed on their behalf by:



Ed Hall. Chairman.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
POSITIVE VIEW FOUNDATION**

Independent examiner's report to the trustees of Positive View Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Keith M Luck FCA

Mr Keith M Luck FCA
Gibbons Mannington & Phipps LLP
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

Date: 26 April 2022

POSITIVE VIEW FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

		Unrestricted funds £	Restricted funds £	Year Ended 31/12/21 Total funds £	Period 1/7/19 to 31/12/20 Total funds £
INCOME AND ENDOWMENTS FROM	Notes				
Donations and legacies	2	47,605	94,347	141,952	178,686
EXPENDITURE ON					
Raising funds	3	8,340	-	8,340	18,432
Charitable activities	4				
Youth Empowerment Project		36,705	100,961	137,666	135,348
Total		45,045	100,961	146,006	153,780
NET INCOME/(EXPENDITURE)		2,560	(6,614)	(4,054)	24,906
Transfers between funds	13	(17,777)	17,777	-	-
Net movement in funds		(15,217)	11,163	(4,054)	24,906
RECONCILIATION OF FUNDS					
Total funds brought forward		96,819	21,386	118,205	93,299
TOTAL FUNDS CARRIED FORWARD		81,602	32,549	114,151	118,205

The notes form part of these financial statements

POSITIVE VIEW FOUNDATION

**BALANCE SHEET
31 DECEMBER 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	<i>2020 Total funds £</i>
FIXED ASSETS					
Tangible assets	9	2,604	-	2,604	706
Investments	10	64,250	-	64,250	64,250
		66,854	-	66,854	64,956
CURRENT ASSETS					
Debtors	11	182	-	182	152
Cash at bank and in hand		18,764	32,548	51,312	55,434
		18,946	32,548	51,494	55,586
CREDITORS					
Amounts falling due within one year	12	(4,197)	-	(4,197)	(2,337)
NET CURRENT ASSETS		14,749	32,548	47,297	53,249
TOTAL ASSETS LESS CURRENT LIABILITIES		81,603	32,548	114,151	118,205
NET ASSETS		81,603	32,548	114,151	118,205
FUNDS	13				
Unrestricted funds				81,603	96,819
Restricted funds				32,548	21,386
TOTAL FUNDS				114,151	118,205

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements


POSITIVE VIEW FOUNDATION

BALANCE SHEET - continued
31 DECEMBER 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

15th April 2022.



.....
Trustee

The notes form part of these financial statements

POSITIVE VIEW FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income has been credited to the Statement of Financial Activities on the following basis:

- Donations and grants as receivable
- Interest on an accruals basis
- Donated Images and Photographs have been valued at the directors' valuation.

Allocation of overheads

The overheads of the company are directly attributed where possible to the relevant activities. Where expenditure cannot be attributed specifically, this is apportioned between activities based on usage.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

The costs have been allocated as follows:

- 1) Directors remuneration on the basis of income as he spends the majority of his time on fundraising.
- 2) Remaining salary (which relates to the work done by the project manager prior to the project) to the projects on the basis of their direct costs.
- 3) Overheads on the basis of allocated directors remuneration and salaries.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - Straight line over 3 years

Assets with a cost of £400 or more are capitalised.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the directors/trustees

POSITIVE VIEW FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated services

Photographers and other professional consultants have provided their photography and professional services pro bono by supporting the Youth Empowerment Project as volunteer tutors.

Subsidiary charitable trading company

A Positive View Limited is the trading arm of Positive View Foundation. A Positive View Limited did not trade for the preceding 4 years ended 30 June 2020 and is now registered as a dormant company.

2. DONATIONS AND LEGACIES

	Year Ended 31/12/21	<i>Period 1/7/19 to 31/12/20</i>
	£	£
Donations	-	346
Gift aid	-	(1,250)
Grants	122,227	152,890
Donated services and facilities	19,725	26,700
	141,952	178,686

Grants received, included in the above, are as follows:

	Year Ended 31/12/21	<i>Period 1/7/19 to 31/12/20</i>
	£	£
Government furlough scheme grants	4,227	17,329
Non government grants	118,000	135,561
	122,227	152,890

POSITIVE VIEW FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

3. RAISING FUNDS

Raising donations and legacies

	Year Ended 31/12/21 £	<i>Period 1/7/19 to 31/12/20 £</i>
Staff costs	8,340	18,432

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Youth Empowerment Project	76,750	60,916	137,666

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31/12/21 £	<i>Period 1/7/19 to 31/12/20 £</i>
Accountancy fees	-	350
Independent examination	1,980	2,472
Other accountancy services	2,216	2,366
Depreciation - owned assets	1,580	2,358
Other operating leases	9,721	12,878

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the period ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the period ended 31 December 2020.

7. STAFF COSTS

	Year Ended 31/12/21 £	<i>Period 1/7/19 to 31/12/20 £</i>
Wages and salaries	61,129	71,022
Social security costs	560	1,101
Other pension costs	864	900
	62,553	73,023

POSITIVE VIEW FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021****7. STAFF COSTS - continued**

The average monthly number of employees during the year was as follows:

	Year Ended 31/12/21	<i>Period 1/7/19 to 31/12/20</i>
CEO	1	1
Programme Empowerment Executive	1	1
	2	2

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	53,541	125,145	178,686
EXPENDITURE ON			
Raising funds	18,432	-	18,432
Charitable activities			
Youth Empowerment Project	18,302	117,046	135,348
Total	36,734	117,046	153,780
NET INCOME	16,807	8,099	24,906
Transfers between funds	4,995	(4,995)	-
Net movement in funds	21,802	3,104	24,906
RECONCILIATION OF FUNDS			
Total funds brought forward	75,017	18,282	93,299
TOTAL FUNDS CARRIED FORWARD	96,819	21,386	118,205

POSITIVE VIEW FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

9. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2021	11,328
Additions	3,478
At 31 December 2021	14,806
DEPRECIATION	
At 1 January 2021	10,622
Charge for year	1,580
At 31 December 2021	12,202
NET BOOK VALUE	
At 31 December 2021	2,604
At 31 December 2020	706

10. FIXED ASSET INVESTMENTS

	2021	2020
	£	£
Other	64,250	64,250

There were no investment assets outside the UK.

Investments (neither listed nor unlisted) were as follows:

	2021	2020
	£	£
Photographs	64,250	64,250

Fixed asset investments comprise of an archive of donated photographs and are valued at the director's valuation after taking appropriate professional advice.

During the year the trustees transferred the value of the donated photographs from stock to fixed asset investments to reflect the trustees intention to keep them until such times as they can be sold to realise their full potential value.

Any impairments in the value of the items are charged against designated funds in the year that impairments in value are identified, as are any gains or losses from the sale thereof.

POSITIVE VIEW FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

11. DEBTORS

	2021	2020
	£	£
Amounts falling due within one year:		
Intercompany	152	152
Amounts falling due after more than one year:		
Other debtors	30	-
Aggregate amounts	182	152

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Social security and other taxes	1,420	-
Other creditors	473	133
Accrued expenses	2,304	2,204
	4,197	2,337

13. MOVEMENT IN FUNDS

	At 1/1/21	Net movement in funds	Transfers between funds	At 31/12/21
	£	£	£	£
Unrestricted funds				
Core	31,863	4,141	(21,255)	14,749
Designated funds	64,956	(1,580)	3,478	66,854
	96,819	2,561	(17,777)	81,603
Restricted funds				
Westminster	5,431	(13,445)	8,014	-
Folkstone	15,955	16,593	-	32,548
Photography Competition	-	(9,763)	9,763	-
	21,386	(6,615)	17,777	32,548
TOTAL FUNDS	118,205	(4,054)	-	114,151

POSITIVE VIEW FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Core	47,605	(43,464)	4,141
Designated funds	-	(1,580)	(1,580)
	<u>47,605</u>	<u>(45,044)</u>	<u>2,561</u>
Restricted funds			
Westminster	37,121	(50,566)	(13,445)
Folkstone	53,001	(36,408)	16,593
Photography Competition	4,225	(13,988)	(9,763)
	<u>94,347</u>	<u>(100,962)</u>	<u>(6,615)</u>
TOTAL FUNDS	<u>141,952</u>	<u>(146,006)</u>	<u>(4,054)</u>

Comparatives for movement in funds

	At 1/7/19 £	Net movement in funds £	Transfers between funds £	At 31/12/20 £
Unrestricted funds				
Core	75,017	19,165	(62,319)	31,863
Designated funds	-	(2,358)	67,314	64,956
	<u>75,017</u>	<u>16,807</u>	<u>4,995</u>	<u>96,819</u>
Restricted funds				
Westminster	-	5,431	-	5,431
Folkstone	3,263	12,692	-	15,955
Lambeth	3,263	-	(3,263)	-
Southwark	11,756	(1,783)	(9,973)	-
Photography Competition	-	(8,241)	8,241	-
	<u>18,282</u>	<u>8,099</u>	<u>(4,995)</u>	<u>21,386</u>
TOTAL FUNDS	<u>93,299</u>	<u>24,906</u>	<u>-</u>	<u>118,205</u>

POSITIVE VIEW FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021****13. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Core	53,541	(34,376)	19,165
Designated funds	-	(2,358)	(2,358)
	53,541	(36,734)	16,807
Restricted funds			
Westminster	73,307	(67,876)	5,431
Folkstone	22,500	(9,808)	12,692
Southwark	9,000	(10,783)	(1,783)
Photography Competition	20,338	(28,579)	(8,241)
	125,145	(117,046)	8,099
TOTAL FUNDS	178,686	(153,780)	24,906

Restricted funds

The restricted income received is to conduct Positive View Youth empowerment training programmes for disadvantaged young people living in estates in various London boroughs. A restricted fund is operated for each borough. Any deficit on that borough's funds when that particular project is closed is transferred from the General Fund.

Designated funds

Designated funds represent the fixed asset and fixed asset investments held by the charity. These are assets used in furtherance of the charitable objectives.

14. RELATED PARTY DISCLOSURES**CEO Donation**

During the year ended 31 July 2019 the Chief Executive Officer (Mr A Page) and his wife jointly donated £35,094 to the charity. This is not being treated as a loan as it is not repayable and no amount was outstanding at the year end. The donation is included as a general unrestricted donation and is included in note 2 of the accounts.

A Positive View Limited

This company is the trading arm of the Foundation. The company has not traded in the 5 years to 30 June 2021 and is now dormant. Mr A Page - CEO of the Foundation is a director of A Positive View Ltd. At 1 January 2021 the Company owed the Foundation £152 and this is shown as an Intercompany Debtor. No further monies were advanced during the period ended 31 December 2021.

POSITIVE VIEW FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

15. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and does not have any share capital. The liability of each member of the company may not exceed £1.