

POSITIVE VIEW FOUNDATION

England & Wales · Charity number 1142532

Details

Status	Registered
Legal form	Charitable company
Company number	07633773
Registered	2011-06-22
Register	View on the Charity Commission register

Contact

Address	29 Park Avenue Dover CT16 1ES
Phone	02033271272
Email	info@positiveview.org.uk
Website	www.positiveview.org.uk

Activities

Objects: THE OBJECTS OF THE CHARITY ARE (A) TO RELIEVE PEOPLE WHO ARE IN NEED, BY REASON OF YOUTH, AGE, ILL-HEALTH, FINANCIAL HARDSHIP OR OTHER DISADVANTAGE BY SUPPORTING THEIR TRAINING AND EDUCATION IN THE PHOTOGRAPHIC ARTS, WITH THE INTENTION OF:(1) DEVELOPING THEIR SELF CONFIDENCE, SELF ESTEEM, SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS INDEPENDENT, MATURE AND RESPONSIBLE INDIVIDUALS; (2) ADVANCING EDUCATION; AND(3) RELIEVING UNEMPLOYMENT; AND(B) THE ADVANCEMENT OF ART, CULTURE AND HERITAGE THROUGH THE PRODUCTION AND DISPLAY OF THE PHOTOGRAPHIC ARTS.

Activities: TRANSFORMING THE LIVES OF THE UK'S MOST DISADVANTAGED 16-24 YEAR OLDS LIVING ON LONDON'S MOST DEPRIVED ESTATES - AND IN SE KENT (FOLKESTONE & DOVER).DELIVERING UNIQUE AND INSPIRATIONAL 10-WEEK PHOTOGRAPHY AND FILM COURSES THAT EMPOWER THESE HIGHLY VULNERABLE YOUNG PEOPLE - SUPPORTING EACH TO ACHIEVE THE MOTIVATION, SKILLS AND EDUCATION TO MOVE ON TO FURTHER EDUCATION, TRAINING AND EMPLOYMENT.

Classification

- **How:** Other Charitable Activities
- **What:** Education/training, Arts/culture/heritage/science, Economic/community Development/employment
- **Who:** Children/young People

Geography

- City Of Westminster
- Kent
- Lambeth
- Newham
- Southwark
- Tower Hamlets

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31		-	-	-
2023-12-31	£127,372	£172,424	-	-
2022-12-31	£202,620	£198,387	-	-
2021-12-31	£141,952	£146,006	-	-
2020-12-31	£178,686	£153,780	-	-
2019-06-30	£130,094	£101,049	-	-

Trustees

Name	Role	Appointed
Charles Edward Nancarrow	Chair	2021-12-14

POSITIVE VIEW FOUNDATION

England & Wales - Charity number 1142532

Accounts

REGISTERED COMPANY NUMBER: 07633773 (England and Wales)
REGISTERED CHARITY NUMBER: 1142532

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023
FOR
POSITIVE VIEW FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

Gibbons Mannington & Phipps LLP
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

POSITIVE VIEW FOUNDATION

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FOR THE YEAR ENDED 31ST DECEMBER 2023

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Background

Launched in 2012, the Positive View Foundation is a unique cultural and arts youth charity that invests in our nation's future generation, using photography and film. We support the most disadvantaged 16-25 year olds living on estates in London's Westminster and, from January 2023, South East Kent's most challenging wards in Folkestone, Dover and Hythe. Most are experiencing the negative consequences of early life changes - growing up in care, long-term single and unemployed households, plus complex family backgrounds which, for many, result in teenage mental health issues.

Positive View's innovative, and highly regarded 10-week "Youth Empowerment Programme" uses photography and 1 to 1 mentoring to successfully lead these highly vulnerable NEET young adults into further education, training and employment - and out of a vicious circle of family disintegration, gang violence, crime and cross-county dealing.

(NEET = Not in Education, Employment or Training.)

Positive View grows and launches its SE Kent programme.

As planned during 2023, Positive View launched and extended its Youth Empowerment Programme across SE Kent - focusing on disaffected 16-25 year olds based in and around Dover, Folkestone and Hythe.

We're grateful to our new grant funders who have made Positive View's additional development outside of London possible - Paul Hamlyn Foundation, The Sackler Trust, Colyer Fergusson Charitable Trust, Garfield Weston Foundation, Kent County Council, Kent Community Foundation and the Port of Dover Community Fund for their generous support, and for the major impact their grant is making on the NEET young people who are benefitting.

Positive View delivering Positive Outcomes.

Our current Impact Report demonstrates over 84% course retention - whilst successfully building confidence, self-worth, well-being and future independence for the young people we support. 100% of those that joined our courses have no perspective on what their future life will become. However, at the end of their programmes our Impact Report showed that over 81% moved into further training, apprenticeships, or permanent employment, including those that were referred onto our Follow-On partners who provide 1:1 mentoring - which helps develop our young clients long-term "Personal Action Plans".

I would like to take this opportunity to thank our: highly valued Board of Trustees; funders; staff; stakeholders; pro-bono programme photography tutors; photography exhibition galleries; and community referral partners for their invaluable and generous contribution and philanthropic support.

Charles Nancarrow
Chairman

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Aims

Launched in April 2012, Positive View's innovative and highly respected cultural and Youth Empowerment Programme transforms disadvantaged NEET young lives. Positive View supports the most vulnerable young people aged 16-25 living on the poorest Inner-London estates with the highest levels of socio-economic deprivation.

(NEET = Not in Education, Employment or Training.).

By utilizing photography and film in innovative participatory ways, young people - more used to crime, gang culture, violence, unemployment and alienation - are able to build a positive future that leads them onto further training, apprenticeships, and employment.

Our overall aim continues to be pioneering, significant, celebrated, life-changing, transparent and accountable. By constantly measuring ourselves against these values, we ensure our approaches are consistent with who we are and how we wish to be seen by others.

Public Benefit

The Directors confirm that they referred to The Charity Commission general guidance on public benefit when achieving the company's aims and objectives, and in planning future activities.

Each Spring, Positive View publishes its Annual Impact Report that sets out the activities the charity has undertaken during the previous year of public benefit. This follows the Charity Commission's guidance on how to effectively demonstrate the positive changes achieved by the deprived and vulnerable young people who Positive View supports through the delivery of its Youth Empowerment Programme.

Evaluation and Monitoring forms a critical aspect of each project that is delivered. This is undertaken at the beginning, middle and end stage of each ten-week programme: measuring the positive changes delivered to, and achieved by, each participant and project. Copies of Impact Reports are available to all Positive View stakeholders including: programme participants; funders; strategic partners; Patrons; Trustees and Ambassadors; and members of the public.

Inventory

The Positive View Inventory is a portfolio of signed, limited edition, photographic prints, donated to Positive View by many of the world's leading and most highly acclaimed photographers. The portfolio was last valued by Christies at £64,250.

During September 2023 the Trustees made the decision to sell photographs with a valuation of £64,250, with the income being used to increase free reserves. This sale will take place in London, and online, during mid 2024.

ACHIEVEMENT AND PERFORMANCE
Our Philanthropic Partnership Programme

As a small charitable organization, with limited but growing income, we are committed to the further development of our Philanthropic Partnership Programme which sees a growing number of London cultural art galleries, professional photographers, and community arts organisations supporting the Positive View Youth Empowerment Programme philanthropically.

These include:

Youth Empowerment Ambassadors acting as our pro-bono Course Tutors:

- " Miles Aldridge
- " Susan Derges
- " Andrew McGovern
- " Martin Parr
- " Simon Roberts
- " David Sims
- " Tessa Traeger.

Gallery Partnerships who provide pro-bono curatorial seminars and arts workshops:

- " Tate Modern
- " The Barbican Gallery
- " The Hayward Gallery
- " The National Portrait Gallery
- " The Photographers' Gallery
- " The Turner Contemporary Gallery, Margate.

Philanthropic Partners who donate their professional services:

- " Freeths LLP, our legal advisors
- " Liebermann Lampe, our web designers/consultants
- " Olympus, our course cameras (Andy to update)
- " Royal Photographic Society, brand and photographic strategic advisors.

FINANCIAL REVIEW

Reserves Policy

The total unrestricted reserves at the end of the year were £22,395. These reserves comprise of -£52,489 held as general funds and £75,083 held as designated funds, representing the stock of photographs valued at £64,250 and further assets with a value of £10,833 at the year end.

The Trustees have given consideration to the level of reserves required by the charity. They have concluded that it would be prudent to hold free reserves equivalent to six months unavoidable running costs, given that the majority of the expenditure of the charity is covered by restricted funds received. This would amount to £35,000. During September 2023 the Trustees made the decision to sell photographs with a valuation of £64,250, with the income being used to increase free reserves. This sale will take place in London, and online, during mid 2024.

POSITIVE VIEW FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2023

BUILDING THE FINANCIAL BASE

During January 2024 Trustees revisited the operational and fundraising strategies to focus on building our financial position - especially during these tough and challenging times, which all UK charities have had to cope and contend with.

Income will continue to be focused on our capacity building programme, and our new programmes across SE and NE Kent.

To date, Positive View's fundraising strategy has been focusing on attracting partnership support from Trusts and Foundations. However, this is changing during 2024 with an additional major focus on the Corporate Sector - especially those promoting their youth brands.

We thank all our supporters for their generosity and continuing support of Positive View - and especially for the continuing support of our highly regarded Youth Empowerment Programme. During 2023 we are proud to have received new and continuing support from:

- " Colyer-Fergusson Charitable Trust
- " Garfield Weston Foundation
- " John Lyon's Charity
- " Kent Community Foundation
- " Kent County Council
- " Paul Hamlyn Foundation
- " The Sackler Trust
- " Westminster Foundation
- " Young Westminster Foundation

STRUCTURE, GOVERNANCE AND MANAGEMENT

Directors Responsibilities

The Directors are required by Company Law to prepare financial statements of each financial year that give a true and fair view of the state of affairs of the company and of the result of the company for that period.

In preparing these financial statements, the directors have:

- " selected suitable accounting policies and applied them consistently;
- " made reasonable and prudent judgements and estimates;
- " stated whether Applicable Accounting Standards and Statements of Recommended Practice have been followed subject to any material departures disclosed and explained in the financial statements;
- " prepared the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy, at any time, the financial position of the Company and to enable it to ensure that the financial statements comply with the Companies Act 2006. The Directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In determining how accounts are presented within items in the income and expenditure account and balance sheet, the directors have had regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

This report has been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities and in accordance with the special provision of Section 415A of the Companies Act 2006 relating to small companies.

POSITIVE VIEW FOUNDATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07633773 (England and Wales)

Registered Charity number
1142532

Registered office
29 Park Avenue
Dover
Kent
CT16 1ES

Trustees
Victor Benady Company Director (resigned 11/4/2023)
Simon Bainbridge (resigned 11/4/2023)
Zak Waters Trustee
Charles Nancarrow Chairman
Timothy John Beaumont
Kyle Bennett
Karan Mithu Daswani
Benjamin Thomas Wiltshire Director (appointed 14/8/2023)

Although not formally appointed as a trustee, the following members form part of the Youth Empowerment Team:

Carlton Fountaine-Nowell

Independent Examiner
Gibbons Mannington & Phipps LLP
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

Legal Advisors
Freeths
1 Vine Street
Mayfair
London
W1J 0AH

Bankers
Metro Bank
One Southampton Row
London
WC1B 5HA

Approved by order of the board of trustees on 15th March 2024 and signed on its behalf by:

Charles Nancarrow - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
POSITIVE VIEW FOUNDATION

Independent examiner's report to the trustees of Positive View Foundation ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Keith M Luck FCA

Gibbons Mannington & Phipps LLP
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

15th March 2024

POSITIVE VIEW FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	48,308	78,019	126,327	202,620
Investment income	3	1,045	-	1,045	-
Total		<u>49,353</u>	<u>78,019</u>	<u>127,372</u>	<u>202,620</u>
EXPENDITURE ON					
Raising funds	4	-	-	-	4,376
Charitable activities	5				
Youth Empowerment Project		107,229	65,195	172,424	194,011
Total		<u>107,229</u>	<u>65,195</u>	<u>172,424</u>	<u>198,387</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	16	(57,876) 204	12,824 (204)	(45,052) -	4,233 -
Net movement in funds		<u>(57,672)</u>	<u>12,620</u>	<u>(45,052)</u>	<u>4,233</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		82,570	35,814	118,384	114,151
TOTAL FUNDS CARRIED FORWARD		<u><u>24,898</u></u>	<u><u>48,434</u></u>	<u><u>73,332</u></u>	<u><u>118,384</u></u>

The notes form part of these financial statements

POSITIVE VIEW FOUNDATION

BALANCE SHEET
31ST DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	10	7,476	-	7,476	10,927
Investments	11	-	-	-	64,250
		<u>7,476</u>	<u>-</u>	<u>7,476</u>	<u>75,177</u>
CURRENT ASSETS					
Debtors	12	1,155	-	1,155	2,592
Investments	13	64,250	-	64,250	-
Cash at bank		-	48,433	48,433	44,039
		<u>65,405</u>	<u>48,433</u>	<u>113,838</u>	<u>46,631</u>
CREDITORS					
Amounts falling due within one year	14	(47,982)	-	(47,982)	(3,424)
		<u>17,423</u>	<u>48,433</u>	<u>65,856</u>	<u>43,207</u>
NET CURRENT ASSETS					
		<u>17,423</u>	<u>48,433</u>	<u>65,856</u>	<u>43,207</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>24,899</u>	<u>48,433</u>	<u>73,332</u>	<u>118,384</u>
NET ASSETS					
		<u>24,899</u>	<u>48,433</u>	<u>73,332</u>	<u>118,384</u>
FUNDS					
	16				
Unrestricted funds				24,899	82,570
Restricted funds				48,433	35,814
				<u>73,332</u>	<u>118,384</u>
TOTAL FUNDS					
				<u>73,332</u>	<u>118,384</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

POSITIVE VIEW FOUNDATION

BALANCE SHEET - continued
31ST DECEMBER 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15th March 2024 and were signed on its behalf by:

Charles Nancarrow - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income has been credited to the Statement of Financial Activities on the following basis:

- Donations and grants as receivable
- Interest on an accruals basis
- Donated Images and Photographs have been valued at the directors' valuation.

Allocation of overheads

The overheads of the company are directly attributed where possible to the relevant activities. Where expenditure cannot be attributed specifically, this is apportioned between activities based on usage.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

The costs have been allocated as follows:

- 1) Directors remuneration on the basis of income as he spends the majority of his time on fundraising.
- 2) Remaining salary (which relates to the work done by the project manager prior to the project) to the projects on the basis of their direct costs.
- 3) Overheads on the basis of allocated directors remuneration and salaries.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- | | |
|-----------------------|------------------------------|
| Fixtures and fittings | - 20% on cost |
| Computer equipment | - Straight line over 3 years |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the directors/trustees

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated services

Photographers and other professional consultants have provided their photography and professional services pro bono by supporting the Youth Empowerment Project as volunteer tutors.

Subsidiary charitable trading company

A Positive View Limited is the trading arm of Positive View Foundation. A Positive View Limited did not trade for the preceding 7 years ended 30 June 2022 and is registered as a dormant company.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	300	20
Grants	106,682	170,200
Donated services and facilities	11,671	32,400
Other revenue	7,674	-
	<u>126,327</u>	<u>202,620</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Non government grants	<u>106,682</u>	<u>170,200</u>

3. INVESTMENT INCOME

	2023 £	2022 £
Deposit account interest	1,045	-

4. RAISING FUNDS

	2023 £	2022 £
Raising donations and legacies		
Staff costs	-	4,376

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Youth Empowerment Project	84,019	88,405	172,424

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Independent examination	2,136	1,999
Other accountancy services	2,526	2,045
Depreciation - owned assets	6,601	5,072

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2023 nor for the year ended 31st December 2022.

Trustees' expenses

Trustees' expenses in the year were as follows:

Travel & subsistence costs - NIL (2022: £1,679)

Total - NIL

8. STAFF COSTS

	2023 £	2022 £
Wages and salaries	89,015	82,422
Social security costs	2,633	2,883
Other pension costs	1,974	1,476
	<u>93,622</u>	<u>86,781</u>

The average monthly number of employees during the year was as follows:

	2023	2022
CEO	1	1
Programme Empowerment Executive	2	2
	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	<u>57,417</u>	<u>145,203</u>	<u>202,620</u>
EXPENDITURE ON			
Raising funds	4,376	-	4,376
Charitable activities			
Youth Empowerment Project	<u>44,622</u>	<u>149,389</u>	<u>194,011</u>
Total	<u>48,998</u>	<u>149,389</u>	<u>198,387</u>
NET INCOME/(EXPENDITURE)			
Transfers between funds	<u>8,419</u> <u>(7,453)</u>	<u>(4,186)</u> <u>7,453</u>	<u>4,233</u> <u>-</u>
Net movement in funds	966	3,267	4,233
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>81,603</u>	<u>32,548</u>	<u>114,151</u>
TOTAL FUNDS CARRIED FORWARD	<u>82,569</u>	<u>35,815</u>	<u>118,384</u>

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st January 2023	469	27,732	28,201
Additions	-	3,150	3,150
At 31st December 2023	<u>469</u>	<u>30,882</u>	<u>31,351</u>
DEPRECIATION			
At 1st January 2023	39	17,235	17,274
Charge for year	94	6,507	6,601
At 31st December 2023	<u>133</u>	<u>23,742</u>	<u>23,875</u>
NET BOOK VALUE			
At 31st December 2023	<u>336</u>	<u>7,140</u>	<u>7,476</u>
At 31st December 2022	<u>430</u>	<u>10,497</u>	<u>10,927</u>

11. FIXED ASSET INVESTMENTS

There were no investment assets outside the UK.

Fixed asset investments comprise of an archive of donated photographs and are valued at the director's valuation after taking appropriate professional advice.

During the year the trustees transferred the value of the donated photographs from fixed asset to current assets to reflect the trustees intention to sell the entire portfolio during 2024.

The proceeds will be used to restore core funds to a surplus position.

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Intercompany	152	152
Other debtors	1,003	2,440
	<u>1,155</u>	<u>2,592</u>

13. CURRENT ASSET INVESTMENTS

	2023 £	2022 £
Investments	64,250	-

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts (see note 15)	33,537	-
Social security and other taxes	1,352	1,693
Other creditors	11,693	331
Accrued expenses	1,400	1,400
	<u>47,982</u>	<u>3,424</u>

15. LOANS

An analysis of the maturity of loans is given below:

	2023 £	2022 £
Amounts falling due within one year on demand:		
Bank overdrafts	<u>33,537</u>	<u>-</u>

16. MOVEMENT IN FUNDS

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
Unrestricted funds				
Core	7,393	(54,425)	204	(46,828)
Designated funds	75,177	(3,450)	-	71,727
	<u>82,570</u>	<u>(57,875)</u>	<u>204</u>	<u>24,899</u>
Restricted funds				
Folkstone	34,364	11,382	-	45,746
Red Bull	1,450	(1,246)	(204)	-
Dover	-	2,687	-	2,687
	<u>35,814</u>	<u>12,823</u>	<u>(204)</u>	<u>48,433</u>
TOTAL FUNDS	<u>118,384</u>	<u>(45,052)</u>	<u>-</u>	<u>73,332</u>

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Core	46,203	(100,628)	(54,425)
Designated funds	3,150	(6,600)	(3,450)
	<u>49,353</u>	<u>(107,228)</u>	<u>(57,875)</u>
Restricted funds			
Folkstone	69,837	(58,455)	11,382
Red Bull	2,182	(3,428)	(1,246)
Dover	6,000	(3,313)	2,687
	<u>78,019</u>	<u>(65,196)</u>	<u>12,823</u>
TOTAL FUNDS	<u>127,372</u>	<u>(172,424)</u>	<u>(45,052)</u>

Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
Unrestricted funds				
Core	14,749	4,492	(11,848)	7,393
Designated funds	66,854	3,928	4,395	75,177
	<u>81,603</u>	<u>8,420</u>	<u>(7,453)</u>	<u>82,570</u>
Restricted funds				
Westminster	-	(28,272)	28,272	-
Folkstone	32,548	856	960	34,364
Photography Competition	-	(1,850)	1,850	-
Red Bull	-	25,079	(23,629)	1,450
	<u>32,548</u>	<u>(4,187)</u>	<u>7,453</u>	<u>35,814</u>
TOTAL FUNDS	<u>114,151</u>	<u>4,233</u>	<u>-</u>	<u>118,384</u>

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Core	48,417	(43,925)	4,492
Designated funds	9,000	(5,072)	3,928
	<u>57,417</u>	<u>(48,997)</u>	<u>8,420</u>
Restricted funds			
Westminster	20,001	(48,273)	(28,272)
Folkstone	85,201	(84,345)	856
Photography Competition	-	(1,850)	(1,850)
Red Bull	40,001	(14,922)	25,079
	<u>145,203</u>	<u>(149,390)</u>	<u>(4,187)</u>
TOTAL FUNDS	<u>202,620</u>	<u>(198,387)</u>	<u>4,233</u>

Restricted funds

The restricted income received is to conduct Positive View Youth empowerment training programmes for disadvantaged young people living in estates in various London boroughs. A restricted fund is operated for each borough. Any deficit on that borough's funds when that particular project is closed is transferred from the General Fund.

Designated funds

Designated funds represent the fixed asset and fixed asset investments held by the charity. These are assets used in furtherance of the charitable objectives.

17. RELATED PARTY DISCLOSURES

A Positive View Limited

This company is the trading arm of the Foundation. The company has not traded in the 7 years to 30 June 2023 and is now dormant. Mr A Page - CEO of the Foundation is a director of A Positive View Ltd. At 1 January 2023 the Company owed the Foundation £152 and this is shown as an Intercompany Debtor. No further monies were advanced during the period ended 31 December 2023.

18. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and does not have any share capital. The liability of each member of the company may not exceed £1.

POSITIVE VIEW FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	300	20
Grants	106,682	170,200
Donated services and facilities	11,671	32,400
Other revenue	7,674	-
	<u>126,327</u>	<u>202,620</u>
Investment income		
Deposit account interest	1,045	-
	<u>127,372</u>	<u>202,620</u>
EXPENDITURE		
Raising donations and legacies		
Wages	-	4,376
Charitable activities		
Direct wages	59,699	52,641
Social security	1,912	1,520
Pensions	1,974	1,476
Course studio locations	3,102	8,060
Course travel expenses	4,779	6,754
Photographers & workshop	8,488	22,007
General course costs	653	5,476
Refreshments	3,412	5,226
	<u>84,019</u>	<u>103,160</u>
Support costs		
Management		
Wages	29,316	25,405
Social security costs	721	1,363
Insurance	2,397	2,303
Telephone & internet	8,122	6,459
Printing, postage & stationery	1,751	1,898
Advertising & marketing	18,260	25,625
IT software & consumables	3,989	3,248
Travel	8,981	8,766
Staff training	288	-
Bank fees	-	243
General expenses	2,527	1,734
Entertainment	321	-
Charitable donations	20	-
Carried forward	76,693	77,044

This page does not form part of the statutory financial statements

POSITIVE VIEW FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023

	2023 £	2022 £
Management		
Brought forward	76,693	77,044
Depreciation of tangible and heritage assets	<u>6,600</u>	<u>5,072</u>
	83,293	82,116
Finance		
Bank charges	95	-
Governance costs		
Accountancy fees	4,662	4,044
Legal fees	<u>355</u>	<u>4,691</u>
	5,017	8,735
Total resources expended	<u>172,424</u>	<u>198,387</u>
Net (expenditure)/income	<u>(45,052)</u>	<u>4,233</u>

This page does not form part of the statutory financial statements

POSITIVE VIEW FOUNDATION

England & Wales - Charity number 1142532

Accounts

REGISTERED COMPANY NUMBER: 07633773 (England and Wales)
REGISTERED CHARITY NUMBER: 1142532



POSITIVE VIEW

Transforming young lives through photography

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
POSITIVE VIEW FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

Gibbons Mannington & Phipps LLP
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

POSITIVE VIEW FOUNDATION

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

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Members of the board and professional advisors.

Principal Office	29 Park Avenue Dover Kent CT16 1ES
Registered Office	As above
Web	www.positiveview.org.uk
Directors / Trustees	Charles Nancarrow - Chair Victor Benady Mike Taylor (Resigned 10/01/22) Simon Bainbridge Zak Waters Pogus Caesar (Appointed 05/05/22) Timothy Beaumont (Appointed 06/05/22) Karen Daswani (Appointed 06/05/22) Kyle Bennett (Appointed 10/09/22)
Chief Executive	Andrew Page
Patron	Lord Somerleyton
Bankers	Barclays Bank 1 Churchill Place London E14 5HP
Legal Advisors	Freeths 1 Vine Street Mayfair London W1J 0AH
Independent Examiner	Gibbons Mannington & Phipps LLP Landgate Chambers Rye East Sussex TN31 7LJ

Chairman's Statement.

Launched in 2012, the Positive View Foundation is a unique charity that invests in our nation's future generations, supporting the most disadvantaged 16-25 year olds living on estates in London's Westminster and, from January 2021 South East Kent's most challenging wards in Folkestone and Dover. Most are experiencing the negative consequences of early life changes – growing up in care, long-term single and unemployed households, plus complex family backgrounds which, for many, result in teenage mental health issues.

Positive View's innovate, and highly regarded 10-week Youth Empowerment Programme uses photography and 1 to 1 mentoring to successfully lead these highly vulnerable NEET young adults into further education, training and employment – and out of a vicious circle of family disintegration, gang violence, crime and dealing.

Positive View grows and launches its SE Kent programme.

As planned, Positive View was able to launch and extend its *Youth Empowerment Programme* across SE Kent – focusing on Dover and Folkestone.

We are grateful to our new grant funders who have made Positive View Foundation's growth outside of London possible – Paul Hamlyn Foundation, The Sackler Trust, Colyer Fergusson Charitable Trust, Garfield Weston Foundation, Kent County Council, Kent Community Foundation, and the Port of Dover Community Fund for their generous support and the major impact their grants are making on the NEET young people we support in the region.

Positive View, delivering Positive Outcomes.

Our current Impact Report demonstrates over 85% course retention – whilst successfully building confidence, self-worth, well-being and future independence for the young people we support. 100% of those who joined our courses have no perspective on what their future life will become. However, at the end of their programmes our Impact Report showed over 81% moved into further training, apprenticeships, or permanent employment, including those that were referred on to our Follow-On partners 1:1 mentoring programme which develops our young clients long-term Personal Action Plans.

I would like to take this opportunity to thank our many highly-valued funders, trustees, staff, stakeholders, ambassadors, pro-bono photography tutors, exhibition

galleries, and community referral partners for their invaluable and generous contribution and philanthropic support.

I look forward to working with our colleagues to take Positive View Foundation on to the next level of our challenging and unique journey.

A handwritten signature in black ink, appearing to read 'Charles Nancarrow', with a long, sweeping underline.

Charles Nancarrow
Chairman

Directors Report 2022

The Directors present their annual report and financial statements of the charitable company for the year ended 31 December 2022.

1. Structure, Governance and Management.

The company is a registered charity (England and Wales); number 1142532. The full name of the charity is Positive View Foundation and it is governed by its Memorandum and Articles of Association dated May 2011. There are currently eight Directors/Trustees forming the members of the Board.

During January 2023 the Board will be increased as we develop a greater level of diversity

New Directors/Trustees are recruited through existing trustees, supporters of Positive View and professional connections. They are initially interviewed by the Chairman and Chief Executive to identify the experience and expertise they can bring to the charity. The Chairman will then put forward potential new trustees to the Board for consideration.

The Founder and Chief Executive, Andrew Page, manages the charity on a day-to-day basis. The Trustees approve the annual strategy and budget; arts *Youth Empowerment Programme*; and spend programme whilst appraising funding initiatives.

Details of Directors who served during the period are shown on page 1 of the accounts.

2. Objectives and activities.

Launched in April 2012, Positive View's innovative and highly respected cultural and *Youth Empowerment Programme* transforms disadvantaged NEET young lives. Positive View supports the most vulnerable young people aged 16-25 living on the poorest Inner-London estates with the highest levels of socio economic deprivation.

By utilizing photography and film in innovative participatory ways, young people - more used to crime, gang culture, violence, unemployment and alienation - are able to build a positive future that leads them onto further training, apprenticeships, and employment

Our overall aim continues to be pioneering, significant, celebrated, life-changing, transparent and accountable. By constantly measuring ourselves against these values, we ensure our approaches are consistent with who we are and how we wish to be seen by others.

3. Achievements and Performance.

In pursuance of our main objectives, the Positive View *'Youth Empowerment Programme'* was launched at a cultural reception at Christie's during May 2013.

We tested a pilot of the Positive View *'Youth Empowerment Programme'*; and achieved highly impressive outcomes which further guided the development of our current capacity building programme. This original estate-based project, using photography and film, was developed and piloted in partnership with one hundred and sixty 16-25 year-olds existing on London's second most disaffected estate, the Somerleyton Estate, in the London Borough of Lambeth.

The young people participating in the pilot each benefitted from one of sixteen projects over a 20-month period - involving themselves with Positive View to help design, develop and pilot a highly effective culture and creative arts project that today is: engaging, life changing, highly regarded and positively effective. The final outcome demonstrated major success with over 95% course retention, successfully building confidence, self-worth. Mental health; and future independence.

During 2022, we have continued to deliver our projects in Westminster, benefitting NEET diverse 16-25 year olds who were referred to Positive View by: eight youth clubs; estates; and youth organisations spread from North to South of the borough.

During September 2021 we extended our work outside of London to South East Kent (Dover and Folkestone) where our projects are currently also being successfully delivered.

4. A transforming photography partnership with Red Bull Sports.

'Depth of Field' was a summer-long programme for ten aspiring photographers aged 16-25, organised by Positive View Foundation in partnership with Red Bull Sports. The 8-month programme provided the young photographers with access to professional mentorship and the chance to document unforgettable sporting experiences.

The final 'Depth of Field' exhibition, which was held at the Red Bull Gallery in Covent Garden, provided our young photographers with the opportunity to present their photographs in an environment suited to work of such high calibre.

The curated images featured some of Red Bull's world-leading sporting talents, including *Oracle Red Bull Racing*, home of Formula 1 champion Max Verstappen; Premier League and English national footballer Trent Alexander-Arnold and other leading names in sports. The exhibition also catalogues exclusive events such as the *HSBC London Sevens at Twickenham*, the *Red Bull Soapbox Race* and *Goodwood Festival of Speed presented by Mastercard*, among others.

5. Building the financial base.

Trustees have revisited the operational and fundraising strategies to focus on building our financial position - especially during these tough and challenging times.

Income will continue to be focused on our capacity building programme, especially our capacity building programme in London Westminster and our new programmes in SE Kent.

To date, Positive View's fundraising strategy has been focusing on attracting partnership support from Trusts and Foundations. However, this changed during 2022 with an additional focus on the Corporate Sector - especially those promoting their youth brands. We, and our young people enjoyed an exciting ten-month partnership with Red Bull Sports when they provided our young Positive View graduates with an array of opportunities to shoot Red Bull's world-leading sporting talent, such as: Oracle Red Bull Racing, home of Formula 1 champion Max Verstappen; Premier League and England star Trent Alexander-Arnold, and some of today's leading names in action sports. In addition, the programme granted access to unique events such as the HSBC London Sevens at Twickenham, Red Bull Soapbox Races, and the Goodwood Festival of Speed.

We thank all our supporters for their generosity and continuing support of Positive View - and especially for their continuing support of our highly regarded *Youth Empowerment Programme*. During 2022 we are proud to have received continuing and new support from:

- The Arts Council
- Colyer-Fergusson Charitable Trust
- Garfield Weston Foundation
- John Lyon's Charity
- Kent Community Foundation
- Kent County Council
- Paul Hamlyn Foundation
- The Sackler Trust
- Westminster Foundation
- Young Westminster Foundation

6. Our Philanthropic Partnership Programme.

As a small charitable organization, with limited but growing income, we are committed to the further development of our *Philanthropic Partnership Programme* which sees a growing number of London cultural art galleries, professional photographers, and community arts organisations supporting the Positive View *Youth Empowerment Programme* philanthropically. These include:

Youth Empowerment Ambassadors acting as our pro-bono Course Tutors:

Miles Aldridge, Susan Derges, Andrew McGovern, Martin Parr, Simon Roberts, David Sims, Tessa Traeger, Paul Burgess, Nick Turpin and Simon Baker.

Gallery Partnerships who provide pro-bono curatorial seminars and arts workshops:

- Tate Modern
- The Barbican Gallery
- The Hayward Gallery
- The National Portrait Gallery
- The Photographers' Gallery
- The Turner Contemporary Gallery, Margate

Philanthropic Partners who donate their professional services:

Freeths LLP, our legal advisors
Liebermann Lampe, our web designers/consultants
Lumix, Canon and Olympus, our course cameras
Royal Photographic Society, brand and photographic strategic advisors

7. A Positive View Limited, trading company.

A Positive View Limited is a trading company that is legally separate from Positive View Foundation, and which was responsible for staging major fundraising events for the Foundation. The Trustees have agreed that for the foreseeable future the company will not be staging fundraising events - and therefore A Positive View Limited is currently registered as dormant.

8. Statement of Public Benefit.

The Directors confirm that they referred to The Charity Commission general guidance on public benefit when achieving the company's aims and objectives, and in planning future activities.

Each Spring, Positive View publishes its Annual Impact Report that sets out the activities the charity has undertaken during the previous year of public benefit. This follows the Charity Commission's guidance on how to effectively demonstrate the positive changes achieved by the deprived and vulnerable young people who Positive View supports through the delivery of its *Youth Empowerment Programme*.

Evaluation and Monitoring forms a critical aspect of each project that is delivered. This is undertaken at the beginning, middle and end stage of each ten-week programme: measuring the positive changes delivered to, and achieved by, each participant and project. Copies of Impact Reports are available to all Positive View

stakeholders including: programme participants; funders; strategic partners; Patrons; Trustees and Ambassadors; and members of the public.

9. Inventory.

The Positive View Inventory is a portfolio of signed, limited edition, photographic prints, donated to Positive View by many of the world's leading and most highly acclaimed photographers. The portfolio was last valued by Christies at £64,250.

The Board made the decision during September 2021 to attempt to sell these works over the next two years ending December 2024, with income being used to build our Reserve Fund.

10. Reserves Policy.

The total unrestricted reserves at the end of the year were £82,570. These reserves comprise of £7,393 held as general funds and £75,177 held as designated funds, representing the fixed asset investments of photographs valued at £64,250 and further fixed assets with a net book value of £10,927 at the year end.

The Trustees have given consideration to the level of reserves required by the charity. They have concluded that it would be prudent to hold free reserves equivalent to six months unavoidable running costs, given that the majority of the expenditure of the charity is covered by restricted funds received. This would amount to £35,000. During September 2022 the Trustees made the decision attempt to sell photographs with a valuation of £64,250, with the income being used to increase free reserves. With the arts market devaluing, the decision was made to include these donated photographs in Sotheby's Autumn London sales.

11. Risk Management.

The major risks to which the charity is exposed, as identified by the Trustees, have been reviewed quarterly at Trustee meetings.

New Board members, with specific skills in risk management, now discuss risk management at each quarterly Board Meetings where systems have been established to help manage those risks.

12. Directors Responsibilities.

The Directors are required by Company Law to prepare financial statements of each financial year that give a true and fair view of the state of affairs of the company and of the result of the company for that period.

In preparing these financial statements, the directors have:

- selected suitable accounting policies and applied them consistently;
- made reasonable and prudent judgements and estimates;

- stated whether Applicable Accounting Standards and Statements of Recommended Practice have been followed subject to any material departures disclosed and explained in the financial statements;
- prepared the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy, at any time, the financial position of the Company and to enable it to ensure that the financial statements comply with the Companies Act 2006. The Directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In determining how accounts are presented within items in the income and expenditure account and balance sheet, the directors have had regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

This report has been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities and in accordance with the special provision of Section 415A of the Companies Act 2006 relating to small companies.



Approved by the Board of Directors, and signed on their behalf by:

Charles Nancarrow. Chairman.

13 April 2023

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
POSITIVE VIEW FOUNDATION**

Independent examiner's report to the trustees of Positive View Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Keith M Luck FCA
Gibbons Mannington & Phipps LLP
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

Date: 13th April 2022

POSITIVE VIEW FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	<i>2021 Total funds £</i>
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	<u>57,417</u>	<u>145,203</u>	<u>202,620</u>	<u>141,952</u>
EXPENDITURE ON					
Raising funds	3	4,376	-	4,376	8,340
Charitable activities	4				
Youth Empowerment Project		<u>44,622</u>	<u>149,389</u>	<u>194,011</u>	<u>137,666</u>
Total		<u>48,998</u>	<u>149,389</u>	<u>198,387</u>	<u>146,006</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	13	<u>8,419</u> <u>(7,453)</u>	<u>(4,186)</u> <u>7,453</u>	<u>4,233</u> <u>-</u>	<u>(4,054)</u> <u>-</u>
Net movement in funds		<u>966</u>	<u>3,267</u>	<u>4,233</u>	<u>(4,054)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>81,603</u>	<u>32,548</u>	<u>114,151</u>	<u>118,205</u>
TOTAL FUNDS CARRIED FORWARD		<u>82,569</u>	<u>35,815</u>	<u>118,384</u>	<u>114,151</u>

The notes form part of these financial statements

POSITIVE VIEW FOUNDATION

**BALANCE SHEET
31 DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	<i>2021 Total funds £</i>
FIXED ASSETS					
Tangible assets	9	10,927	-	10,927	2,604
Investments	10	64,250	-	64,250	64,250
		75,177	-	75,177	66,854
CURRENT ASSETS					
Debtors	11	1,142	1,450	2,592	182
Cash at bank and in hand		9,675	34,364	44,039	51,312
		10,817	35,814	46,631	51,494
CREDITORS					
Amounts falling due within one year	12	(3,424)	-	(3,424)	(4,197)
NET CURRENT ASSETS					
		7,393	35,814	43,207	47,297
TOTAL ASSETS LESS CURRENT LIABILITIES					
		82,570	35,814	118,384	114,151
NET ASSETS					
		82,570	35,814	118,384	114,151
FUNDS					
Unrestricted funds	13			82,570	81,603
Restricted funds				35,814	32,548
TOTAL FUNDS					
				118,384	114,151

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

POSITIVE VIEW FOUNDATION

BALANCE SHEET - continued
31 DECEMBER 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on13 April 2023..... and were signed on its behalf by:



.....
Charles Nancarrow - Chair

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income has been credited to the Statement of Financial Activities on the following basis:

- Donations and grants as receivable
- Interest on an accruals basis
- Donated Images and Photographs have been valued at the directors' valuation.

Allocation of overheads

The overheads of the company are directly attributed where possible to the relevant activities. Where expenditure cannot be attributed specifically, this is apportioned between activities based on usage.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

The costs have been allocated as follows:

- 1) Directors remuneration on the basis of income as he spends the majority of his time on fundraising.
- 2) Remaining salary (which relates to the work done by the project manager prior to the project) to the projects on the basis of their direct costs.
- 3) Overheads on the basis of allocated directors remuneration and salaries.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- | | |
|-----------------------|------------------------------|
| Fixtures and fittings | - 20% on cost |
| Computer equipment | - Straight line over 3 years |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the directors/trustees

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated services

Photographers and other professional consultants have provided their photography and professional services pro bono by supporting the Youth Empowerment Project as volunteer tutors.

Subsidiary charitable trading company

A Positive View Limited is the trading arm of Positive View Foundation. A Positive View Limited did not trade for the preceding 6 years ended 30 June 2022 and is now registered as a dormant company.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	20	-
Grants	170,204	122,227
Donated services and facilities	32,396	19,725
	<u>202,620</u>	<u>141,952</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Government furlough scheme grants	-	4,227
Non government grants	170,204	118,000
	<u>170,204</u>	<u>122,227</u>

POSITIVE VIEW FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

3. RAISING FUNDS

Raising donations and legacies

	2022	<i>2021</i>
	£	<i>£</i>
Staff costs	<u>4,376</u>	<i><u>8,340</u></i>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Youth Empowerment Project	<u>103,160</u>	<u>90,851</u>	<u>194,011</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	<i>2021</i>
	£	<i>£</i>
Independent examination	1,999	<i>1,980</i>
Other accountancy services	2,045	<i>2,216</i>
Depreciation - owned assets	5,072	<i>1,580</i>
Other operating leases	-	<i>9,721</i>
	<u>-</u>	<i><u>14,507</u></i>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

Trustees' expenses in the year were as follows:

Travel & subsistence costs - £1,679 (2021 NIL)

Total - £1,679

7. STAFF COSTS

	2022	<i>2021</i>
	£	<i>£</i>
Wages and salaries	82,422	<i>61,129</i>
Social security costs	2,883	<i>560</i>
Other pension costs	1,476	<i>864</i>
	<u>86,781</u>	<i><u>62,553</u></i>

The average monthly number of employees during the year was as follows:

	2022	<i>2021</i>
CEO	1	<i>1</i>
Programme Empowerment Executive	2	<i>1</i>
	<u>3</u>	<i><u>2</u></i>

No employees received emoluments in excess of £60,000.

POSITIVE VIEW FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	47,605	94,347	141,952
EXPENDITURE ON			
Raising funds	8,340	-	8,340
Charitable activities			
Youth Empowerment Project	36,705	100,961	137,666
Total	<u>45,045</u>	<u>100,961</u>	<u>146,006</u>
NET INCOME/(EXPENDITURE)	2,560	(6,614)	(4,054)
Transfers between funds	(17,777)	17,777	-
Net movement in funds	(15,217)	11,163	(4,054)
RECONCILIATION OF FUNDS			
Total funds brought forward	96,819	21,386	118,205
TOTAL FUNDS CARRIED FORWARD	<u><u>81,602</u></u>	<u><u>32,549</u></u>	<u><u>114,151</u></u>

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2022	-	14,806	14,806
Additions	469	12,926	13,395
At 31 December 2022	<u>469</u>	<u>27,732</u>	<u>28,201</u>
DEPRECIATION			
At 1 January 2022	-	12,202	12,202
Charge for year	39	5,033	5,072
At 31 December 2022	<u>39</u>	<u>17,235</u>	<u>17,274</u>
NET BOOK VALUE			
At 31 December 2022	<u><u>430</u></u>	<u><u>10,497</u></u>	<u><u>10,927</u></u>
At 31 December 2021	<u><u>-</u></u>	<u><u>2,604</u></u>	<u><u>2,604</u></u>

POSITIVE VIEW FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

10. FIXED ASSET INVESTMENTS

	2022	2021
	£	£
Other	<u>64,250</u>	<u>64,250</u>

There were no investment assets outside the UK.

Investments (neither listed nor unlisted) were as follows:

	2022	2021
	£	£
Photographs	<u>64,250</u>	<u>64,250</u>

Fixed asset investments comprise of an archive of donated photographs and are valued at the director's valuation after taking appropriate professional advice.

During the year ended 31 December 2020 the trustees transferred the value of the donated photographs from stock to fixed asset investments to reflect the trustees intention to keep them until such times as they can be sold to realise their full potential value.

Any impairments in the value of the items are charged against designated funds in the year that impairments in value are identified, as are any gains or losses from the sale thereof.

11. DEBTORS

	2022	2021
	£	£
Amounts falling due within one year:		
Intercompany	152	152
Other debtors	<u>2,440</u>	<u>-</u>
	<u>2,592</u>	<u>152</u>
Amounts falling due after more than one year:		
Other debtors	<u>-</u>	<u>30</u>
Aggregate amounts	<u>2,592</u>	<u>182</u>

POSITIVE VIEW FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Social security and other taxes	1,693	1,420
Other creditors	331	473
Accrued expenses	1,400	2,304
	<u>3,424</u>	<u>4,197</u>

13. MOVEMENT IN FUNDS

	At 1/1/22	Net movement in funds	Transfers between funds	At 31/12/22
	£	£	£	£
Unrestricted funds				
Core	14,749	4,492	(11,848)	7,393
Designated funds	66,854	3,928	4,395	75,177
	<u>81,603</u>	<u>8,420</u>	<u>(7,453)</u>	<u>82,570</u>
Restricted funds				
Westminster	-	(28,272)	28,272	-
Folkstone	32,548	856	960	34,364
Photography Competition	-	(1,850)	1,850	-
Red Bull	-	25,079	(23,629)	1,450
	<u>32,548</u>	<u>(4,187)</u>	<u>7,453</u>	<u>35,814</u>
TOTAL FUNDS	<u>114,151</u>	<u>4,233</u>	<u>-</u>	<u>118,384</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
Core	48,417	(43,925)	4,492
Designated funds	9,000	(5,072)	3,928
	<u>57,417</u>	<u>(48,997)</u>	<u>8,420</u>
Restricted funds			
Westminster	20,001	(48,273)	(28,272)
Folkstone	85,201	(84,345)	856
Photography Competition	-	(1,850)	(1,850)
Red Bull	40,001	(14,922)	25,079
	<u>145,203</u>	<u>(149,390)</u>	<u>(4,187)</u>
TOTAL FUNDS	<u>202,620</u>	<u>(198,387)</u>	<u>4,233</u>

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/21 £
Unrestricted funds				
Core	31,863	4,141	(21,255)	14,749
Designated funds	64,956	(1,580)	3,478	66,854
	<u>96,819</u>	<u>2,561</u>	<u>(17,777)</u>	<u>81,603</u>
Restricted funds				
Westminster	5,431	(13,445)	8,014	-
Folkstone	15,955	16,593	-	32,548
Photography Competition	-	(9,763)	9,763	-
	<u>21,386</u>	<u>(6,615)</u>	<u>17,777</u>	<u>32,548</u>
TOTAL FUNDS	<u>118,205</u>	<u>(4,054)</u>	<u>-</u>	<u>114,151</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Core	47,605	(43,464)	4,141
Designated funds	-	(1,580)	(1,580)
	<u>47,605</u>	<u>(45,044)</u>	<u>2,561</u>
Restricted funds			
Westminster	37,121	(50,566)	(13,445)
Folkstone	53,001	(36,408)	16,593
Photography Competition	4,225	(13,988)	(9,763)
	<u>94,347</u>	<u>(100,962)</u>	<u>(6,615)</u>
TOTAL FUNDS	<u>141,952</u>	<u>(146,006)</u>	<u>(4,054)</u>

Restricted funds

The restricted income received is to conduct Positive View Youth empowerment training programmes for disadvantaged young people living in estates in various London boroughs. A restricted fund is operated for each borough. Any deficit on that borough's funds when that particular project is closed is transferred from the General Fund.

A project was carried out in the Summer of 2022 in partnership with Red Bull Sports. A total of £40,000 was received in grants towards this project, of which £16,372 was spent on directly attributable expenditure. Red Bull Sports confirmed that the remaining funds of £23,628 could be used to cover the charities general operating costs. Therefore, this balance has been transferred at the year end to general reserves.

Designated funds

Designated funds represent the fixed asset and fixed asset investments held by the charity. These are assets used in furtherance of the charitable objectives.

POSITIVE VIEW FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

14. RELATED PARTY DISCLOSURES

A Positive View Limited

This company is the trading arm of the Foundation. The company has not traded in the 6 years to 30 June 2022 and is now dormant. Mr A Page - CEO of the Foundation is a director of A Positive View Ltd. At 1 January 2022 the Company owed the Foundation £152 and this is shown as an Intercompany Debtor. No further monies were advanced during the period ended 31 December 2022.

15. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and does not have any share capital. The liability of each member of the company may not exceed £1.

POSITIVE VIEW FOUNDATION

England & Wales - Charity number 1142532

Accounts

REGISTERED COMPANY NUMBER: 07633773 (England and Wales)
REGISTERED CHARITY NUMBER: 1142532



POSITIVE VIEW

Transforming young lives through photography

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 DECEMBER 2021**

FOR

POSITIVE VIEW FOUNDATION

Gibbons Mannington & Phipps LLP
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

POSITIVE VIEW FOUNDATION

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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Members of the board and professional advisors.

Principal Office	29 Park Avenue Dover Kent CT16 1ES
Registered Office	As above
Web	www.positiveview.org.uk
Directors / Trustees	Ed Hall Chairman Charles Nancarrow Treasurer – Appointed December 21 Simon Bainbridge Appointed February 2021 Victor Benady Mike Taylor Appointed February 2021 Zak Waters Appointed December 2021 Alice Gur-Arie Retired September 2021 Julia Cole Retired September 2021
Chief Executive	Andrew Page
Patron	Lord Somerleyton
Bankers	Barclays Bank 1 Churchill Place London E14 5HP
Legal Advisors	Freeths 1 Vine Street Mayfair London W1J 0AH
Independent Examiner	Gibbons Mannington & Phipps LLP Landgate Chambers Rye East Sussex TN31 7LJ

Chairman's Statement 2021.

Launched in 2012, the Positive View Foundation is a unique charity that invests in our nation's future generations, supporting the most disadvantaged 16-25 year olds living on Inner London and South East Kent's most challenging boroughs and wards. Most are experiencing the negative consequences of early life challenges – growing up in care, long-term unemployed households, and complex family backgrounds which, for many, result in teenage mental health issues.

Positive View's innovative, and highly regarded 10-week *Youth Empowerment Programme* uses photography and 1 to 1 mentoring to successfully lead these highly vulnerable young adults into further education, training, and employment – and out of a vicious circle of family disintegration, gang violence, crime and dealing.

Supported by The Royal Photographic Society.

We are honoured that during 2020 the Royal Photographic Society formally announced its partnership support of the Positive View Foundation. Indeed, at their 2021 Annual General Meeting, Andrew Page – our founder and Chief Executive – was invited to speak to their global membership on the "Power of Photography" as a means of transforming disadvantaged young lives.

Positive View grows and launches its SE Kent programme.

As planned, Positive View was able to launch its *Youth Empowerment Programme* across Folkestone and Dover during September 2021. This comprised a ten-week photography project benefiting 20 vulnerable 16-25 year olds; 25 curated works being displayed at our launch exhibition and *Private View* - hosted by the University of the Creative Arts; whilst attracting high levels of press and live radio coverage.

We are grateful to our new Southeast funders who have made possible Positive View Foundation's growth out-side of London possible - including Paul Hamlyn Foundation, Colyer Fergusson Charitable Trust, Kent County Council, Kent Community Foundation, and the Port of Dover Community Fund for their generous support and the major impact their grants will make on the young people we support.

Continued

Covid-19, and how it has affected us.

Like all charities delivering face-to-face life-skills programmes we too were unable to continue delivering our programme until the end of lockdown during May 2021. During this period, we were able to continue our previous digital “Lockdown: Taking a positive view” photography competition across Westminster - supported by Westminster City Council and the Young Westminster Foundation. With over 3,600 submissions, our expectations were exceeded when the winning 15 images were exhibited at The Saatchi Gallery during November 2021.

Positive View, delivering Positive Outcomes.

The Positive View 10-week face-to-face *Youth Empowerment Programme* recommenced in Westminster from May 2021 and ran to the end of November.

Our current Impact Report demonstrates over 85% course retention – whilst successfully building confidence, self-worth, well-being and future independence for the young people we support. 100% of those who joined our courses have no perspective on what their future life will become. However, at the end of their programmes our Impact Report showed over 63% moved into further training, apprenticeships, or permanent employment. A further 18% were referred on to our Follow-On Partners 1:1 mentoring programme which develops our young clients long-term Personal Action Plans.

These impressive positive outcomes have enabled our Trustees to launch our next three-year Strategic Plan which requires Positive View to double its income by 2024/5 - during which time further projects are planned to be launched on estates in the City of London and Hackney.

I would like to take this opportunity to thank our many highly-valued funders, trustees, staff, stakeholders, ambassadors, pro-bono photography tutors, exhibition galleries, and community referral partners for their invaluable and generous contributions and philanthropic support.

I look forward to working with our colleagues to take Positive View Foundation on to the next level of our challenging and unique journey.



Ed Hall, Chairman.

Directors' Report 2021.

The Directors present their annual report and financial statements of the charitable company for the year ended 31 December 2021.

1. Structure, Governance and Management.

The company is a registered charity (England and Wales); number 1142532. The full name of the charity is Positive View Foundation and it is governed by its Memorandum and Articles of Association dated May 2011. There are currently five Directors/Trustees forming the members of the Board, supported by two Advisors to the Board.

During January 2022 the Board will be increased to eight – thereby building further its diversity.

New Directors/Trustees are recruited through existing trustees, supporters of Positive View and professional connections. They are initially interviewed by the Chairman and Chief Executive to identify the experience and expertise they can bring to the charity. The Chairman will then put forward potential new trustees to the Board for consideration.

The Founder and Chief Executive, Andrew Page, manages the charity on a day-to-day basis. The Trustees approve the annual strategy and budget; arts *Youth Empowerment Programme*; and spend programme whilst appraising funding initiatives.

Details of Directors who served during the period are shown on page 1 of the accounts.

2. Objectives and activities.

Launched in April 2012, the Positive View cultural and creative arts programme transforms deprived young lives. Positive View supports the most vulnerable young people aged 16-25 living on the poorest Inner-London estates with the highest levels of socio economic deprivation.

By utilizing photography and film in innovative participatory ways, young people – more used to crime, gang culture, violence, unemployment and alienation – are able to build a positive future that leads them onto further training, positive community participation and the pathway to employment.

Our overall aim continues to be pioneering, significant, celebrated, life-changing, transparent and accountable. By constantly measuring ourselves against these values, we ensure our approaches are consistent with who we are and how we wish to be seen by others.

3. Achievements and Performance.

In pursuance of our main objectives, the Positive View *'Youth Empowerment Programme'* was launched at Christie's during May 2013.

We tested a pilot of the Positive View 'Youth Empowerment Programme'; and achieved highly impressive outcomes which further guided the development of our current capacity building programme. This original estate-based project, using photography and film, was developed and piloted in partnership with one hundred and sixty 16-25 year-olds existing on London's second most disaffected estate – the Somerleyton estate, in the London Borough of Lambeth.

The young people participating in the pilot each benefitted from one of sixteen projects over a 20-month period – involving themselves with Positive View to help design, develop and pilot a highly effective culture and creative arts project that is: engaging, skills development based; and relevant to estate participants' lifestyles.

The final outcome demonstrated major success with over 95% course retention, successfully building confidence, self worth. Mental health; and future independence.

From 2019 – 2020, we have continued to deliver our projects in Westminster, who were referred to Positive View by: eight youth clubs; estates; and youth organisations spread from North to South of the borough.

During September 2021 we extended our work outside of London to Southeast Kent (Dover and Folkestone) where our projects are currently also being delivered. And, in addition, our Development Plan is seeking new funding to launch the Positive View 'Youth Empowerment Programme' across City of London estates (2022) – and the borough of Hackney (2023).

4. The effect of Covid-19 and Lockdown on our work.

As detailed in our 2020 Annual Report, Positive View was no different from other youth charities in being unable to deliver its face-to-face programme from Spring 2020 until May 2021.

This period required the Trustees to identify, explore and test alternative digital photography programmes/projects that would enable us to continue to support the vulnerable young people who were additionally badly affected with stress and mental health issues.

During January 2021, our partners, the Royal Photographic Society published: *"If the pandemic has proved challenging for young people – horizons narrowing during months of uncertainty, just when they should be broadening – many have responded with innovation and creativity. You need only look at the results of the photographic youth photography competition 'Lockdown: Taking a positive View' which ran for five months on social media, offering young people across the UK an outlet for constructive self-expression. After a social media campaign that attracted more than 1,700,000 openings, 3,500 young people from across the country each submitted a portfolio of five images representing their positive take on the experiences of lockdown.*

The generosity of The Saatchi Gallery enabled 15 of these winning works to be exhibited at their Chelsea gallery during November 2021. This would only have been possible with our generous funding awarded by The Arts Council and Westminster City Council.

5. Building the financial base.

Trustees have revisited the operational and fundraising strategies to focus on building our financial position – especially during these tough and challenging times.

Income will continue to be focused on our capacity building programme – especially our current programmes in London’s Westminster – and our new programmes in SE Kent.

To date, Positive View’s fundraising strategy has been focusing on attracting partnership support from Trusts and Foundations. However, this changed during November 2021 with an additional focus on the Corporate Sector – especially those promoting their youth brands.

We thank all our supporters for their generosity and continuing support of Positive View – and especially for their continuing support of our highly regarded *Youth Empowerment Programme*. During 2021 we are proud to have received continuing and new support from:

The Arts Council
Colyer-Fergusson Charitable Trust
Garfield Weston Foundation
John Lyons Charity
Kent Community Foundation
Kent County Council
Paul Hamlyn Foundation
The Sackler Trust
Westminster Foundation
Young Westminster Foundation

6. Our Philanthropic Partnership Programme.

As a small charitable organization – with limited, but growing income – we are committed to the further development of our *Philanthropic Partnership Programme* which sees a growing number of London art galleries, professional photographers, and community arts organisations supporting the Positive View *Youth Empowerment Programme* philanthropically.

Youth Empowerment Ambassadors who act as our pro-bono Course Tutors:

Miles Aldridge
Susan Derges
Alice Gur-Arie
Andrew McGovern
Martin Parr
Simon Roberts
David Sims
Tessa Traeger

Gallery Partnerships who provide pro-bono curatorial seminars and arts workshops:

Tate Modern
The Barbican Gallery
The Hayward Gallery
The National Portrait Gallery
The Photographers' Gallery

Philanthropic Partners who donate their professional services:

Freeths LLP, our legal advisors
Liebermann Lampe, our web designers/consultants
Olympus, our course cameras
Royal Photographic Society, brand and photographic advisors

7. Making the arts accessible.

Positive View is fully committed to ensuring that the cultural and visual arts are more accessible to both vulnerable young people, and indeed new public audiences. Our unique artistic output not only benefits and changes the lives of heavily disadvantaged young people, but opens their work up to the general public through our: annual public exhibition; and virtual/digital curated online exhibitions which feature our young people's photographic works.

8. A Positive View Limited, trading company.

A Positive View Limited is a trading company that is legally separate from Positive View Foundation, and which was responsible for staging major fundraising events for the Foundation. The Trustees have agreed that for the foreseeable future the company will not be staging fundraising events - and therefore A Positive View Limited is currently registered as dormant.

9. Statement of Public Benefit.

The Directors' confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the company's aims and objectives, and in planning future activities.

Each Spring, Positive View publishes its Annual Impact Report that sets out the activities the charity has undertaken during the previous year of public benefit. This follows the Charity Commission's guidance on how to effectively demonstrate the positive changes achieved by the deprived and vulnerable young people who Positive View supports through the delivery of its *Youth Empowerment Programme*.

Evaluation and Monitoring forms a critical aspect of each project that is delivered. This is undertaken at the beginning, middle and end stage of each ten-week programme - measuring the positive changes delivered to, and achieved by, each participant and project.

Copies of Impact Reports are available to all Positive View stakeholders including: programme participants; funders; strategic partners; Patrons; Trustees and Ambassadors; and members of the public.

10. Inventory.

The Positive View inventory is a portfolio of signed, limited edition, photographic prints, donated to Positive View by many of the world's leading and most highly acclaimed photographers. The portfolio was last valued by Christies at £64,250.

The Board made the decision during September 2021 to attempt to sell these works over the next two years ending December 2023, with income being used to build our Reserve Fund.

11. Reserves Policy.

The total unrestricted reserves at the end of the year were £81,603. These reserves comprise of £14,749 held as general funds and £66,854 held as designated funds, representing the fixed asset investments of photographs valued at that sum.

The Trustees have given consideration to the level of reserves required by the charity. They have concluded that it would be prudent to hold free reserves equivalent to six months unavoidable running costs, given that the majority of the expenditure of the charity is covered by restricted funds received. This would amount to £30,000. As this amount is not currently covered in full, the Trustees made the decision in September 2021 to attempt to sell photographs with a valuation of £64,250, with the income being used to increase free reserves.

12. Risk Management.

The major risks to which the charity is exposed, as identified by the Trustees, have been regularly reviewed at Trustee meetings.

Regular Board Meetings have discussed risk management where systems have been established to help manage those risks.

13. Directors' Responsibilities.

The Directors are required by Company Law to prepare financial statements of each financial year that give a true and fair view of the state of affairs of the company and of the result of the company for that period.

In preparing these financial statements, the directors have:

- selected suitable accounting policies and applied them consistently;
- made reasonable and prudent judgements and estimates;

- stated whether Applicable Accounting Standards and Statements of Recommended Practise have been followed subject to any material departures disclosed and explained in the financial statements;
- prepared the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy, at any time, the financial position of the Company and to enable it is ensure that the financial statements comply with the Companies Act 2006. The Directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In determining how accounts are presented within items in the income and expenditure account and balance sheet, the directors have had regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

This report has been prepared in accordance with the Statement of Recommended Practise Accounting and Reporting by Charities and in accordance with the special provision of Section 415A of the Companies Act 2006 relating to small companies.

Approved by the Board of Directors on 15 April 2022, and signed on their behalf by:



Ed Hall. Chairman.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
POSITIVE VIEW FOUNDATION**

Independent examiner's report to the trustees of Positive View Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Keith M Luck FCA

Mr Keith M Luck FCA
Gibbons Mannington & Phipps LLP
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

Date: **26 April 2022**

POSITIVE VIEW FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted funds £	Restricted funds £	Year Ended 31/12/21 Total funds £	Period 1/7/19 to 31/12/20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	47,605	94,347	141,952	178,686
EXPENDITURE ON					
Raising funds	3	8,340	-	8,340	18,432
Charitable activities	4				
Youth Empowerment Project		36,705	100,961	137,666	135,348
Total		45,045	100,961	146,006	153,780
NET INCOME/(EXPENDITURE)		2,560	(6,614)	(4,054)	24,906
Transfers between funds	13	(17,777)	17,777	-	-
Net movement in funds		(15,217)	11,163	(4,054)	24,906
RECONCILIATION OF FUNDS					
Total funds brought forward		96,819	21,386	118,205	93,299
TOTAL FUNDS CARRIED FORWARD		81,602	32,549	114,151	118,205

The notes form part of these financial statements

POSITIVE VIEW FOUNDATION

**BALANCE SHEET
31 DECEMBER 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	<i>2020 Total funds £</i>
FIXED ASSETS					
Tangible assets	9	2,604	-	2,604	706
Investments	10	64,250	-	64,250	64,250
		66,854	-	66,854	64,956
CURRENT ASSETS					
Debtors	11	182	-	182	152
Cash at bank and in hand		18,764	32,548	51,312	55,434
		18,946	32,548	51,494	55,586
CREDITORS					
Amounts falling due within one year	12	(4,197)	-	(4,197)	(2,337)
NET CURRENT ASSETS		14,749	32,548	47,297	53,249
TOTAL ASSETS LESS CURRENT LIABILITIES		81,603	32,548	114,151	118,205
NET ASSETS		81,603	32,548	114,151	118,205
FUNDS					
Unrestricted funds	13			81,603	96,819
Restricted funds				32,548	21,386
TOTAL FUNDS				114,151	118,205

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

POSITIVE VIEW FOUNDATION

**BALANCE SHEET - continued
31 DECEMBER 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

15th April 2022.



.....
Trustee

The notes form part of these financial statements

POSITIVE VIEW FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income has been credited to the Statement of Financial Activities on the following basis:

- Donations and grants as receivable
- Interest on an accruals basis
- Donated Images and Photographs have been valued at the directors' valuation.

Allocation of overheads

The overheads of the company are directly attributed where possible to the relevant activities. Where expenditure cannot be attributed specifically, this is apportioned between activities based on usage.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

The costs have been allocated as follows:

- 1) Directors remuneration on the basis of income as he spends the majority of his time on fundraising.
- 2) Remaining salary (which relates to the work done by the project manager prior to the project) to the projects on the basis of their direct costs.
- 3) Overheads on the basis of allocated directors remuneration and salaries.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - Straight line over 3 years

Assets with a cost of £400 or more are capitalised.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the directors/trustees

POSITIVE VIEW FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated services

Photographers and other professional consultants have provided their photography and professional services pro bono by supporting the Youth Empowerment Project as volunteer tutors.

Subsidiary charitable trading company

A Positive View Limited is the trading arm of Positive View Foundation. A Positive View Limited did not trade for the preceding 4 years ended 30 June 2020 and is now registered as a dormant company.

2. DONATIONS AND LEGACIES

	Year Ended 31/12/21	<i>Period 1/7/19 to 31/12/20</i>
	£	£
Donations	-	346
Gift aid	-	(1,250)
Grants	122,227	152,890
Donated services and facilities	19,725	26,700
	141,952	178,686

Grants received, included in the above, are as follows:

	Year Ended 31/12/21	<i>Period 1/7/19 to 31/12/20</i>
	£	£
Government furlough scheme grants	4,227	17,329
Non government grants	118,000	135,561
	122,227	152,890

POSITIVE VIEW FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

3. RAISING FUNDS

Raising donations and legacies

	Year Ended 31/12/21	<i>Period 1/7/19 to 31/12/20</i>
	£	£
Staff costs	8,340	18,432

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Youth Empowerment Project	76,750	60,916	137,666

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31/12/21	<i>Period 1/7/19 to 31/12/20</i>
	£	£
Accountancy fees	-	350
Independent examination	1,980	2,472
Other accountancy services	2,216	2,366
Depreciation - owned assets	1,580	2,358
Other operating leases	9,721	12,878

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the period ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the period ended 31 December 2020.

7. STAFF COSTS

	Year Ended 31/12/21	<i>Period 1/7/19 to 31/12/20</i>
	£	£
Wages and salaries	61,129	71,022
Social security costs	560	1,101
Other pension costs	864	900
	62,553	73,023

POSITIVE VIEW FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

7. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	Year Ended 31/12/21	<i>Period 1/7/19 to 31/12/20</i>
CEO	1	<i>1</i>
Programme Empowerment Executive	1	<i>1</i>
	2	<i>2</i>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	53,541	125,145	178,686
EXPENDITURE ON			
Raising funds	18,432	-	18,432
Charitable activities			
Youth Empowerment Project	18,302	117,046	135,348
Total	36,734	117,046	153,780
NET INCOME	16,807	8,099	24,906
Transfers between funds	4,995	(4,995)	-
Net movement in funds	21,802	3,104	24,906
RECONCILIATION OF FUNDS			
Total funds brought forward	75,017	18,282	93,299
TOTAL FUNDS CARRIED FORWARD	96,819	21,386	118,205

POSITIVE VIEW FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

9. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2021	11,328
Additions	3,478
At 31 December 2021	14,806
DEPRECIATION	
At 1 January 2021	10,622
Charge for year	1,580
At 31 December 2021	12,202
NET BOOK VALUE	
At 31 December 2021	2,604
At 31 December 2020	706

10. FIXED ASSET INVESTMENTS

	2021 £	2020 £
Other	64,250	64,250

There were no investment assets outside the UK.

Investments (neither listed nor unlisted) were as follows:

	2021 £	2020 £
Photographs	64,250	64,250

Fixed asset investments comprise of an archive of donated photographs and are valued at the director's valuation after taking appropriate professional advice.

During the year the trustees transferred the value of the donated photographs from stock to fixed asset investments to reflect the trustees intention to keep them until such times as they can be sold to realise their full potential value.

Any impairments in the value of the items are charged against designated funds in the year that impairments in value are identified, as are any gains or losses from the sale thereof.

POSITIVE VIEW FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

11. DEBTORS

	2021	<i>2020</i>
	£	<i>£</i>
Amounts falling due within one year:		
Intercompany	152	<i>152</i>
Amounts falling due after more than one year:		
Other debtors	30	<i>-</i>
Aggregate amounts	182	<i>152</i>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	<i>2020</i>
	£	<i>£</i>
Social security and other taxes	1,420	<i>-</i>
Other creditors	473	<i>133</i>
Accrued expenses	2,304	<i>2,204</i>
	4,197	<i>2,337</i>

13. MOVEMENT IN FUNDS

	At 1/1/21	Net movement in funds	Transfers between funds	At 31/12/21
	£	£	£	£
Unrestricted funds				
Core	31,863	4,141	(21,255)	14,749
Designated funds	64,956	(1,580)	3,478	66,854
	96,819	2,561	(17,777)	81,603
Restricted funds				
Westminster	5,431	(13,445)	8,014	-
Folkstone	15,955	16,593	-	32,548
Photography Competition	-	(9,763)	9,763	-
	21,386	(6,615)	17,777	32,548
TOTAL FUNDS	118,205	(4,054)	-	114,151

POSITIVE VIEW FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Core	47,605	(43,464)	4,141
Designated funds	-	(1,580)	(1,580)
	47,605	(45,044)	2,561
Restricted funds			
Westminster	37,121	(50,566)	(13,445)
Folkstone	53,001	(36,408)	16,593
Photography Competition	4,225	(13,988)	(9,763)
	94,347	(100,962)	(6,615)
TOTAL FUNDS	141,952	(146,006)	(4,054)

Comparatives for movement in funds

	At 1/7/19 £	Net movement in funds £	Transfers between funds £	At 31/12/20 £
Unrestricted funds				
Core	75,017	19,165	(62,319)	31,863
Designated funds	-	(2,358)	67,314	64,956
	75,017	16,807	4,995	96,819
Restricted funds				
Westminster	-	5,431	-	5,431
Folkstone	3,263	12,692	-	15,955
Lambeth	3,263	-	(3,263)	-
Southwark	11,756	(1,783)	(9,973)	-
Photography Competition	-	(8,241)	8,241	-
	18,282	8,099	(4,995)	21,386
TOTAL FUNDS	93,299	24,906	-	118,205

POSITIVE VIEW FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Core	53,541	(34,376)	19,165
Designated funds	-	(2,358)	(2,358)
	<u>53,541</u>	<u>(36,734)</u>	<u>16,807</u>
Restricted funds			
Westminster	73,307	(67,876)	5,431
Folkstone	22,500	(9,808)	12,692
Southwark	9,000	(10,783)	(1,783)
Photography Competition	20,338	(28,579)	(8,241)
	<u>125,145</u>	<u>(117,046)</u>	<u>8,099</u>
TOTAL FUNDS	<u>178,686</u>	<u>(153,780)</u>	<u>24,906</u>

Restricted funds

The restricted income received is to conduct Positive View Youth empowerment training programmes for disadvantaged young people living in estates in various London boroughs. A restricted fund is operated for each borough. Any deficit on that borough's funds when that particular project is closed is transferred from the General Fund.

Designated funds

Designated funds represent the fixed asset and fixed asset investments held by the charity. These are assets used in furtherance of the charitable objectives.

14. RELATED PARTY DISCLOSURES

CEO Donation

During the year ended 31 July 2019 the Chief Executive Officer (Mr A Page) and his wife jointly donated £35,094 to the charity. This is not being treated as a loan as it is not repayable and no amount was outstanding at the year end. The donation is included as a general unrestricted donation and is included in note 2 of the accounts.

A Positive View Limited

This company is the trading arm of the Foundation. The company has not traded in the 5 years to 30 June 2021 and is now dormant. Mr A Page - CEO of the Foundation is a director of A Positive View Ltd. At 1 January 2021 the Company owed the Foundation £152 and this is shown as an Intercompany Debtor. No further monies were advanced during the period ended 31 December 2021.

POSITIVE VIEW FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

15. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and does not have any share capital. The liability of each member of the company may not exceed £1.

POSITIVE VIEW FOUNDATION

England & Wales - Charity number 1142532

Accounts

REGISTERED COMPANY NUMBER: 07633773 (England and Wales)
REGISTERED CHARITY NUMBER: 1142532



POSITIVE VIEW

Transforming young lives through photography

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR
THE PERIOD 1 JULY 2019 TO 31 DECEMBER 2020
FOR**

POSITIVE VIEW FOUNDATION

Gibbons Mannington & Phipps LLP
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

POSITIVE VIEW FOUNDATION

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FOR THE PERIOD 1 JULY 2019 TO 31 DECEMBER 2020

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Members of the board and professional advisors.

Principal Office	29 Park Avenue Dover Kent CT16 1ES
Registered Office	As above
Web	www.positiveview.org.uk
Directors / Trustees	Ed Hall Chair – Appointed Nov.2020 Victor Benady Julia Cole Alice Gur-Arie Francesca Wilson Chair – Retired Nov.2020 Mike Taylor Appointed February 2021 Simon Bainbridge Appointed February 2021
Chief Executive	Andrew Page
Patron	Lord Somerleyton
Bankers	Barclays 1 Churchill Place London E14 5HP
Legal Advisors	Freeths LLP 1 Vine Street Mayfair London W1J OAH
Independent Examiner	Gibbons Mannington & Phipps LLP Landgate Chambers Rye East Sussex TN31 7LJ

Chairman's Statement 2020

Launched in 2012, the Positive View Foundation is a unique charity that invests in our nation's future generations, supporting the most disadvantaged 16-25 year olds living on estates in Inner London's most challenging boroughs. Most are experiencing the negative consequences of early life challenges - growing up in care, long-term unemployed households, and complex family backgrounds which result in teenage mental health issues.

Positive View's innovative, and highly effective, *Youth Empowerment Programme* uses photography and 1 to 1 mentoring to successfully lead these highly vulnerable young adults into further education, training, employment, or community voluntary work – and out of a vicious circle of family disintegration, gang violence, crime, and drugs.

A change to our Financial Year.

This one-off 18-month financial period has run from 1 July 2019 to 31st December 2020 - bringing it in line with our annual Programme year that runs from 1st January annually.

Supported by The Royal Photographic Society.

I am delighted to announce that during January 2020 Positive View was honoured by the The Royal Photographic Society formally announcing its partnership support of the Positive View Foundation.

"Our support of Positive View is a way of demonstrating our view that photography can be used for the public benefit. In this case, taking photography into the community as a tool to successfully transform the lives of disadvantaged young people.

Covid-19, and how it has affected us.

2020 has been a year like no other. But despite the challenges this year has brought us we have been able to continue to work tirelessly delivering life changing projects for deprived young people – especially those increasing numbers who have been suffering from mental health issues.

Our resilience, inventiveness and compassion has enabled us to create and launch a unique UK-wide digital/online photography project that attracted over 1.7m social media openings, and 3,524 submissions to our 'Lockdown: Taking a positive view' youth photography competition – which received high levels of media interest on BBC TV News, national press media and social platforms.

Continued

The unexpected and high profile success of this project has had an amazing impact on the lives of the young people who participated – summed up in just one of the many quotes we received from them: *“My name is Emily, I am 22 years old. As a recent graduate, a lot of my life has been put on hold and unfortunately, a lot of my plans for my future are drifting away. My 5 images just purely focus on my mental state after returning home from university and the struggles I have faced internally. Being someone who struggles with mental health-related problems, I have found my self-portrait photographs can not only show how I’m feeling but also allow myself to fully explore my emotions and understand myself better during this difficult time.”* – Emily.

This success has led to Positive View continuing with this vital digital/online project which will see the launch of: ‘Westminster: Youth Photography Awards’ during January 2021; and the ‘UK Youth Photography Awards’ during May 2021; – each lasting six months, and culminating with a public exhibition.

Positive View, delivering Positive Outcomes.

The Positive View 10-week face-to-face, ‘Youth Empowerment Programme’ will restart as soon as the youth organizations and youth estates we partner are safe to re-open after Lockdown.

Our current Impact Report demonstrates over 90% course retention – whilst successfully building confidence, self worth, well being, and future independence for the young people who we support in Inner London.

100% of those who joined the course have no perspective on what their future life will become. However, at the end of their programme our Impact Report shows: over 63% moved into further training, apprenticeships or permanent employment. A further 18% were referred on to our Follow-On partners who develop and deliver their long-term Personal Action Plans.

These impressive positive outcomes have enabled our Trustees to launch the next three-year Strategic Plan which requires Positive View to at least double its income during 2021/22 – when we plan to deliver our programme on a second deprived Inner-London borough.

At the same time the Trustees have agreed growth out of London, with the *Youth Empowerment Programme* being launched in SE Kent (Dover and Folkestone) during May 2021.

I would like to take this opportunity to thank our many highly valued funders, trustees, stakeholders, ambassadors, pro-bono project tutors and gallery arts and community partners for their invaluable and generous contributions and philanthropic support.

I look forward to working with my colleagues to take Positive View Foundation on to the next level of our challenging and unique journey.

Ed Hall, Chairman.

Directors' Report 2020.

The Directors present their annual report and financial statements of the charitable company for the year ended 31 December 2020.

1. Structure, Governance and Management.

The company is a registered charity (England and Wales); number 1142532. The full name of the charity is Positive View Foundation and it is governed by its Memorandum and Articles of Association dated May 2011. There are currently five Directors/Trustees forming the members of the Board, supported by two Advisors to the Board.

During February 2021 the Board will be increased to seven. During November 2020 Francesca Wilson resigned as Chair and Ed Hall was appointed Interim Chairman.

New Directors/Trustees are recruited through existing trustees, supporters of Positive View and professional connections. They are initially interviewed by the Chairman and Chief Executive to identify the experience and expertise they can bring to the charity. The Chairman will then put forward potential new trustees to the Board for consideration.

The Founder and Chief Executive, Andrew Page, manages the charity on a day-to-day basis. The Trustees approve the annual strategy and budget; arts *Youth Empowerment Programme*; and spend programme whilst appraising funding initiatives.

Details of Directors who served during the period are shown on page 1 of the accounts.

2. Objectives and activities.

Launched in April 2012, the Positive View cultural and creative arts programme transforms deprived young lives. Positive View supports the most vulnerable young people aged 16-25 living on the poorest Inner-London estates with the highest levels of socio economic deprivation.

By utilizing photography and film in innovative participatory ways, young people – more used to crime, gang culture, violence, unemployment and alienation – are able to build a positive future that leads them onto further training, positive community participation and the pathway to employment.

Our overall aim continues to be pioneering, significant, celebrated, life-changing, transparent and accountable. By constantly measuring ourselves against these values, we ensure our approaches are consistent with who we are and how we wish to be seen by others.

3. Achievements and Performance.

In pursuance of our main objectives, the Positive View 'Youth Empowerment Programme' was launched at Christie's during May 2013.

We tested a pilot of the Positive View *'Youth Empowerment Programme'*; and achieved highly impressive outcomes which further guided the development of our current capacity building programme. This original estate-based project, using photography and film, was developed and piloted in partnership with one hundred and sixty 16-25 year-olds existing on London's second most disaffected estate – the Somerleyton estate, in the London Borough of Lambeth.

The young people participating in the pilot each benefitted from one of sixteen projects over a 20-month period – involving themselves with Positive View to help design, develop and pilot a highly effective culture and creative arts project that is: engaging, skills development based; and relevant to estate participants' lifestyles.

The final outcome demonstrated major success with over 85% course retention, successfully building confidence, self worth. Mental health; and future independence.

During 2019 – 2020, we continued to deliver our projects in Lambeth whilst developing further our partnerships with young people living in Westminster, who were referred to Positive View by: eight youth clubs; estates; and youth organizations spread from North to South of the borough.

The Trustees aim, with new additional funding, is to spread our work further across Inner-London by working with one additional borough annually – for example, Hackney, Newham and Tower Hamlets.

4. The effect of Covid-19 and Lockdown on our work.

From Spring 2020, and like the majority of charities across the UK, we had to close our face-to-face *'Youth Empowerment Programme'* owing to Covid-19 Lockdown and the resulting closure of all estate youth clubs and youth organisations.

This period required the Trustees to identify, explore and test alternative ways of continuing to support vulnerable young people across Westminster – the majority of whom were becoming badly affected with stress and mental health issues.

With the guidance and support of emergency grants from The Arts Council and the Young Westminster Foundation, Positive View was able to switch its normal face-to-face 'empowerment' programme to an online/digital project entitled *"Lockdown: Taking a positive view"*.

During January 2021, our partners, the Royal Photographic Society published: *"If the pandemic has proved challenging for young people – horizons narrowing during months of uncertainty, just when they should be broadening – many have responded with innovation and creativity. You need only look at the results of the photographic youth photography competition 'Lockdown: Taking a positive View' which ran for five months on social media, offering young people across the UK an outlet for constructive self-expression. After a social media campaign that attracted more than 1,700,000 openings, 3,500 young people from across the country each submitted a portfolio of five images representing their positive take on the experiences of lockdown.*

The final result. Positive View is now launching its annual “UK Youth Photography Awards” supported by the Arts Council and the Royal Photographic Society. These unique youth photography awards will become an important voice for vulnerable young people, which will culminate annually with a public curated London exhibition”.

In future, and once Lockdown is over, this digital/online programme will complement and run alongside Positive View’s face-to-face ‘*Youth Empowerment Programme*’.

5. Building the financial base.

Trustees have revisited the operational and fundraising strategies to focus on building our financial position - especially during these tough and challenging times.

Income will continue to be focused on our capacity building programme - especially our current programmes in London’s Westminster. In addition, and with additional identified income, we aim to launch new projects on estates in Hackney, Tower Hamlets and Newham.

Additionally, during May 2021, we are launching our first project outside of London in SE Kent, initially focusing on Dover and Folkestone.

To date, Positive View fundraising strategy has been focusing on attracting partnership support from Trusts and Foundations. However, this will change during January 2021 with the appointment of our first Corporate Partnership Director and our first Director of Philanthropy – the aim being to double our income annually for each of the coming five years.

We thank all our supporters for their generosity and continuing support of Positive View – and especially for their continuing support of our highly regarded *Youth Empowerment Programme*.

Finally, the success of our unique and innovative programme, and the delivery of our future dreams and ambitions, would not be realised without the commitment and support of our Trustees, Advisers, Board, Operational Partners, Employees, Volunteers, and the young people we support.

During 2019/2020 we are proud to have received continuing and growing support from:

- Arts Council England
- The Sackler Trust
- John Lyon’s Charity
- Young Westminster Foundation
- Westminster Foundation
- The Marchus Trust
- London Community Foundation
- London Community Response Fund

And in SE Kent, where we launch in Dover and Folkestone during May 2021:

- Kent Community Foundation
- Port of Dover Community Fund
- Kent County Council

6. Our Philanthropic Partnership Programme.

As a small charitable organization – with limited, but growing income – we are committed to the further development of our *Philanthropic Partnership Programme* which sees a growing number of London art galleries, professional photographers, and community arts organisations supporting the Positive View *Youth Empowerment Programme* philanthropically.

Youth Empowerment Ambassadors who act as our pro-bono Course Tutors:

Miles Aldridge
Susan Derges
Alice Gur-Arie
Andrew McGovern
Martin Parr
Simon Roberts
David Sims
Tessa Traeger

Gallery Partnerships who provide pro-bono curatorial seminars and arts workshops:

Tate Modern
The Barbican Gallery
The Hayward Gallery
The National Portrait Gallery
The Photographers' Gallery

Philanthropic Partners who donate their professional services:

Freeths LLP, our legal advisors
Liebermann Lampe, our web designers/consultants
Olympus, our course cameras
Royal Photographic Society, brand and photographic advisors

7. Making the arts accessible.

Positive View is fully committed to ensuring that the cultural and visual arts are more accessible to both vulnerable young people, and indeed new public audiences. Our unique artistic output not only benefits and changes the lives of heavily disadvantaged young people, but opens their work up to the general public through our: annual public exhibition; and virtual/digital curated online exhibitions which feature our young people's photographic works.

8. A Positive View Limited, trading company.

A Positive View Limited is Positive View Foundation's trading company responsible for staging our major fundraising events. The Trustees have agreed that for the foreseeable future the company will not be staging fundraising events - and therefore A Positive View Limited is currently registered as dormant.

9. Statement of Public Benefit.

The Directors' confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the company's aims and objectives, and in planning future activities.

Each Spring, Positive View publishes its Annual Impact Report that sets out the activities the charity has undertaken during the previous year of public benefit. This follows the Charity Commission's guidance on how to effectively demonstrate the positive changes achieved by the deprived and vulnerable young people who Positive View supports through the delivery of its *Youth Empowerment Programme*.

Evaluation and Monitoring forms a critical aspect of each project that is delivered. This is undertaken at the beginning, middle and end stage of each ten-week programme – measuring the positive changes delivered to, and achieved by, each participant and project.

Copies of Impact Reports are available to all Positive View stakeholders including: programme participants; funders; strategic partners; Patrons; Trustees and Ambassadors; and members of the public.

10. Inventory.

The Positive View inventory is a portfolio of signed, limited edition, photographic prints, donated to Positive View by many of the world's leading and most highly acclaimed photographers. The portfolio was last valued by Christies at £64,250.

The Board made the decision during April 2020 to attempt to sell all these works by the end of 2021, with income being used to support additional young people through our *Youth Empowerment Programme*.

11. Reserves Policy.

The total unrestricted reserves at the end of the year were £96,819. These reserves comprise of £31,863 held as general funds and £64,956 held as designated funds, representing the fixed asset investments of photographs valued at that sum.

The Trustees have given consideration to the level of reserves required by the charity. They have concluded that it would be prudent to hold general funds equivalent to six months running costs, given that the majority of the expenditure of the charity is covered by restricted funds received. This would amount to £30,000 and is covered by the general fund.

12. Risk Management.

The major risks to which the charity is exposed, as identified by the Trustees, have been regularly reviewed at Trustee meetings.

Regular Board Meetings have discussed risk management where systems have been established to help manage those risks.

13. Directors' Responsibilities.

The Directors are required by Company Law to prepare financial statements of each financial year that give a true and fair view of the state of affairs of the company and of the result of the company for that period.

In preparing these financial statements, the directors have:

- selected suitable accounting policies and applied them consistently;
- made reasonable and prudent judgements and estimates;
- stated whether Applicable Accounting Standards and Statements of Recommended Practice have been followed subject to any material departures disclosed and explained in the financial statements;
- prepared the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy, at any time, the financial position of the Company and to enable it is ensure that the financial statements comply with the Companies Act 2006. The Directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In determining how accounts are presented within items in the income and expenditure account and balance sheet, the directors have had regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

This report has been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities and in accordance with the special provision of Section 415A of the Companies Act 2006 relating to small companies.

Approved by the Board of Directors on 15 March 2021 and signed on their behalf by:

Ed Hall. Chairman.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
POSITIVE VIEW FOUNDATION

Independent examiner's report to the trustees of Positive View Foundation ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the period
1 July 2019 to 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gibbons Mannington & Phipps LLP

Mr Keith M Luck FCA
Gibbons Mannington & Phipps LLP
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

Date: **22 March 2021**

POSITIVE VIEW FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1 JULY 2019 TO 31 DECEMBER 2020

	Notes	Unrestricted funds £	Restricted funds £	Period 1/7/19 to 31/12/20 Total funds £	Year Ended 30/6/19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	53,541	125,145	178,686	130,093
EXPENDITURE ON					
Raising funds	3	18,432	-	18,432	18,570
Charitable activities	4				
Youth Empowerment Project		18,302	117,046	135,348	82,478
Total		<u>36,734</u>	<u>117,046</u>	<u>153,780</u>	<u>101,048</u>
NET INCOME		<u>16,807</u>	<u>8,099</u>	<u>24,906</u>	<u>29,045</u>
Transfers between funds	14	<u>4,995</u>	<u>(4,995)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>21,802</u>	<u>3,104</u>	<u>24,906</u>	<u>29,045</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>75,017</u>	<u>18,282</u>	<u>93,299</u>	<u>64,254</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>96,819</u></u>	<u><u>21,386</u></u>	<u><u>118,205</u></u>	<u><u>93,299</u></u>

The notes form part of these financial statements

POSITIVE VIEW FOUNDATION

BALANCE SHEET
31 DECEMBER 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	9	706	-	706	3,064
Investments	10	64,250	-	64,250	-
		<u>64,956</u>	<u>-</u>	<u>64,956</u>	<u>3,064</u>
CURRENT ASSETS					
Stocks	11	-	-	-	64,250
Debtors	12	152	-	152	1,752
Cash at bank and in hand		34,048	21,386	55,434	26,500
		<u>34,200</u>	<u>21,386</u>	<u>55,586</u>	<u>92,502</u>
CREDITORS					
Amounts falling due within one year	13	(2,337)	-	(2,337)	(2,267)
		<u>31,863</u>	<u>21,386</u>	<u>53,249</u>	<u>90,235</u>
NET CURRENT ASSETS					
		<u>31,863</u>	<u>21,386</u>	<u>53,249</u>	<u>90,235</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>96,819</u>	<u>21,386</u>	<u>118,205</u>	<u>93,299</u>
NET ASSETS					
		<u>96,819</u>	<u>21,386</u>	<u>118,205</u>	<u>93,299</u>
FUNDS					
	14				
Unrestricted funds				96,819	75,017
Restricted funds				21,386	18,282
				<u>118,205</u>	<u>93,299</u>
TOTAL FUNDS					
				<u>118,205</u>	<u>93,299</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

POSITIVE VIEW FOUNDATION

BALANCE SHEET - continued
31 DECEMBER 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on15 March 2021..... and were signed on its behalf by:

Ed Hall
Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income has been credited to the Statement of Financial Activities on the following basis:

- Donations and grants as receivable
- Interest on an accruals basis
- Donated Images and Photographs have been valued at the directors' valuation.

Allocation of overheads

The overheads of the company are directly attributed where possible to the relevant activities. Where expenditure cannot be attributed specifically, this is apportioned between activities based on usage.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

The costs have been allocated as follows:

- 1) Directors remuneration on the basis of income as he spends the majority of his time on fundraising.
- 2) Remaining salary (which relates to the work done by the project manager prior to the project) to the projects on the basis of their direct costs.
- 3) Overheads on the basis of allocated directors remuneration and salaries.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - Straight line over 3 years

Assets with a cost of £400 or more are capitalised.

Fixed asset investments/stocks

Archive of donated photographs for later sale are valued at the director's valuation after taking appropriate professional advice.

During the year the trustees transferred the value of the donated photographs from stock to fixed asset investments to reflect the trustees intention to keep them until such times as they can be sold to realise their full potential value.

1. ACCOUNTING POLICIES - continued

Fixed asset investments/stocks

Any impairments in the value of the items are charged against designated funds in the year that impairments in value are identified, as are any gains or losses from the sale thereof.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the directors/trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated services

Photographers and other professional consultants have provided their photography and professional services pro bono by supporting the Youth Empowerment Project as volunteer tutors.

Subsidiary charitable trading company

A Positive View Limited is the trading arm of Positive View Foundation. A Positive View Limited did not trade for the preceding 4 years ended 30 June 2020 and is now registered as a dormant company.

2. DONATIONS AND LEGACIES

	Period 1/7/19 to 31/12/20 £	<i>Year Ended</i> 30/6/19 £
Donations	346	35,094
Gift aid	(1,250)	-
Grants	152,890	57,999
Donated services and facilities	26,700	37,000
	<u>178,686</u>	<u>130,093</u>

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	Period 1/7/19 to 31/12/20 £	<i>Year Ended</i> 30/6/19 £
Government furlough scheme grants	17,329	-
Non government grants	135,561	57,999
	<u>152,890</u>	<u>57,999</u>

3. RAISING FUNDS

Raising donations and legacies

	Period 1/7/19 to 31/12/20 £	<i>Year Ended</i> 30/6/19 £
Staff costs	18,432	18,570
	<u>18,432</u>	<u>18,570</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Youth Empowerment Project	68,666	66,682	135,348
	<u>68,666</u>	<u>66,682</u>	<u>135,348</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Period 1/7/19 to 31/12/20 £	<i>Year Ended</i> 30/6/19 £
Independent examination	2,472	2,000
Other accountancy services	2,716	1,836
Depreciation - owned assets Other operating leases	2,358	1,655
	<u>7,546</u>	<u>5,491</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 December 2020 nor for the year ended 30 June 2019.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 December 2020 nor for the year ended 30 June 2019.

7. STAFF COSTS

	Period 1/7/19 to 31/12/20 £	Year Ended 30/6/19 £
Wages and salaries	71,022	38,232
Social security costs	1,101	338
Other pension costs	900	450
	<u>73,023</u>	<u>39,020</u>

The average monthly number of employees during the period was as follows:

	Period 1/7/19 to 31/12/20	Year Ended 30/6/19
CEO	1	1
Programme Empowerment Executive	1	1
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	58,093	72,000	130,093
EXPENDITURE ON			
Raising funds	4,499	14,071	18,570
Charitable activities			
Youth Empowerment Project	7,316	75,162	82,478
Total	<u>11,815</u>	<u>89,233</u>	<u>101,048</u>
NET INCOME/(EXPENDITURE)	46,278	(17,233)	29,045
Transfers between funds	(21,454)	21,454	-
Net movement in funds	<u>24,824</u>	<u>4,221</u>	<u>29,045</u>

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	50,193	14,061	64,254
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>75,017</u>	<u>18,282</u>	<u>93,299</u>
9. TANGIBLE FIXED ASSETS			Computer equipment £
COST			
At 1 July 2019 and 31 December 2020			<u>11,328</u>
DEPRECIATION			
At 1 July 2019			8,264
Charge for year			2,358
			<u> </u>
At 31 December 2020			<u>10,622</u>
NET BOOK VALUE			
At 31 December 2020			<u>706</u>
At 30 June 2019			<u>3,064</u>
10. FIXED ASSET INVESTMENTS		2020 £	2019 £
Other		<u>64,250</u>	<u>-</u>

There were no investment assets outside the UK.

Investments (neither listed nor unlisted) were as follows:

	2020 £	2019 £
Photographs	<u>64,250</u>	<u>-</u>

Fixed asset investments comprise of an archive of donated photographs and are valued at the director's valuation after taking appropriate professional advice.

During the year the trustees transferred the value of the donated photographs from stock to fixed asset investments to reflect the trustees intention to keep them until such times as they can be sold to realise their full potential value.

Any impairments in the value of the items are charged against designated funds in the year that impairments in value are identified, as are any gains or losses from the sale thereof.

11.	STOCKS				
			2020	2019	
			£	£	
	Inventory		-	64,250	
			<u> </u>	<u> </u>	
12.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2020	2019	
			£	£	
	Intercompany		152	502	
	Prepayments and accrued income		-	1,250	
			<u> </u>	<u> </u>	
			152	1,752	
			<u> </u>	<u> </u>	
13.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2020	2019	
			£	£	
	Other creditors		133	267	
	Accrued expenses		2,204	2,000	
			<u> </u>	<u> </u>	
			2,337	2,267	
			<u> </u>	<u> </u>	
14.	MOVEMENT IN FUNDS				
		At 1/7/19	Net movement	Transfers	At
		£	in funds	between	31/12/20
			£	funds	£
	Unrestricted funds				
	Core	75,017	19,165	(62,319)	31,863
	Designated funds	-	(2,358)	67,314	64,956
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
		75,017	16,807	4,995	96,819
	Restricted funds				
	Westminster	-	5,431	-	5,431
	Folkstone	3,263	12,692	-	15,955
	Lambeth	3,263	-	(3,263)	-
	Southwark	11,756	(1,783)	(9,973)	-
	Photography Competition	-	(8,241)	8,241	-
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
		18,282	8,099	(4,995)	21,386
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
	TOTAL FUNDS	93,299	24,906	-	118,205
		<u> </u>	<u> </u>	<u> </u>	<u> </u>

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Core	53,541	(34,376)	19,165
Designated funds	-	(2,358)	(2,358)
	<u>53,541</u>	<u>(36,734)</u>	<u>16,807</u>
Restricted funds			
Westminster	73,307	(67,876)	5,431
Folkstone	22,500	(9,808)	12,692
Southwark	9,000	(10,783)	(1,783)
Photography Competition	20,338	(28,579)	(8,241)
	<u>125,145</u>	<u>(117,046)</u>	<u>8,099</u>
TOTAL FUNDS	<u>178,686</u>	<u>(153,780)</u>	<u>24,906</u>

Comparatives for movement in funds

	At 1/7/18 £	Net movement in funds £	Transfers between funds £	At 30/6/19 £
Unrestricted funds				
Core	50,193	46,278	(21,454)	75,017
Restricted funds				
Westminster	14,061	(35,515)	21,454	-
Folkstone	-	3,263	-	3,263
Lambeth	-	3,263	-	3,263
Southwark	-	11,756	-	11,756
	<u>14,061</u>	<u>(17,233)</u>	<u>21,454</u>	<u>18,282</u>
TOTAL FUNDS	<u>64,254</u>	<u>29,045</u>	<u>-</u>	<u>93,299</u>

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Core	58,093	(11,815)	46,278
Restricted funds			
Westminster	44,000	(79,515)	(35,515)
Folkstone	5,000	(1,737)	3,263
Lambeth	5,000	(1,737)	3,263
Southwark	18,000	(6,244)	11,756
	<u>72,000</u>	<u>(89,233)</u>	<u>(17,233)</u>
TOTAL FUNDS	<u>130,093</u>	<u>(101,048)</u>	<u>29,045</u>

Restricted funds

The restricted income received is to conduct Positive View Youth empowerment training programmes for disadvantaged young people living in estates in various London boroughs. A restricted fund is operated for each borough. Any deficit on that borough's funds when that particular project is closed is transferred from the General Fund.

Designated funds

Designated funds represent the fixed asset and fixed asset investments held by the charity. These are assets used in furtherance of the charitable objectives.

15. RELATED PARTY DISCLOSURES

CEO Donation

During the year ended 31 July 2019 the Chief Executive Officer (Mr A Page) and his wife jointly donated £35,094 to the charity. This is not being treated as a loan as it is not repayable and no amount was outstanding at the year end. The donation is included as a general unrestricted donation and is included in note 2 of the accounts.

A Positive View Limited

This company is the trading arm of the Foundation. The company has not traded in the 4 years to 30 June 2020 and is now dormant. Mr A Page - CEO of the Foundation is a director of A Positive View Ltd. At 1 July 2019 the Company owed the Foundation £152 and this is shown as an Intercompany Debtor. No further monies were advanced during the period ended 31 December 2020.

16. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and does not have any share capital. The liability of each member of the company may not exceed £1.