SOUTHAMPTON METHODIST CIRCUIT

England & Wales · Charity number 1142521

Details

Status	Registered
Legal form	Other
Registered	2011-06-21
Register	View on the Charity Commission register

Contact

Address	66 Shanklin Road Southampton SO15 7RF
Phone	07901558317
Email	richardforbes111@gmail.com
Website	www.southamptoncircuit.org.uk

Activities

Objects: THE PURPOSES OF THE METHODIST CHURCH ARE AND SHALL BE DEEMED TO HAVE BEEN SINCE THE DATE OF UNION THE ADVANCEMENT OF:A) THE CHRISTIAN FAITH IN ACCORDANCE WITH THE DOCTRINAL STANDARDS AND THE DISCIPLINE OF THE METHODIST CHURCH;B) ANY CHARITABLE PURPOSE FOR THE TIME BEING OF ANY CONNEXIONAL, DISTRICT, CIRCUIT, LOCAL OR OTHER ORGANISATION OF THE METHODIST CHURCH;C) ANY CHARITABLE PURPOSE FOR THE TIME BEING OF ANY SOCIETY OR INSTITUTION SUBSIDIARY OR ANCILLARY TO THE METHODIST CHURCH;D) ANY PURPOSE FOR THE TIME BEING OF ANY CHARITY BEING A CHARITY SUBSIDIARY OR ANCILLARY TO THE METHODIST CHURCH

Activities: Southampton Methodist Circuit shares the purposes of the Methodist Church, set out in the Methodist Church Act, being the advancement of:1. the Christian faith2. any charitable or other purposes for the time being of any body of the Methodist Church or any institution subsidiary or ancillary to the Methodist Church or any charity being a charity subsidiary or ancillary to the Methodist Church

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Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Hampshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£246,053	£329,106	-	-
2024-08-31	£981,993	£855,897	£3,265,397	5
2023-08-31	£261,357	£257,507	-	-
2022-08-31	£436,122	£388,238	-	-
2021-08-31	£1,178,148	£732,233	£3,003,555	3
2020-08-31	£335,352	£517,715	-	-

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Trustees

Name	Role	Appointed
Alicia Gilbert		2025-04-30
Andrew Franks		2017-09-01
CHRISTINA MARJORIE LLOYD PRITCHARD BTH PGCE		2011-06-21
Christine Hughes		2022-02-15
DAVID EDMONDS		2021-09-01
DAVID JOHN WOODMAN		2011-06-13
DON SKINNER		2013-03-19
David Anthony Woodbury		2014-02-09
Deborah Anne Craggs		2021-09-01
Eric William Gerrey		2025-09-01
Jemma Hack		2023-09-01
Jennifer S Hunkin		2022-09-01
Lesley Butterfield		2020-01-01
Linda Matthews		2024-09-01
Lynne Kathleen Matthews		2024-09-01
MARK RAYMOND PRICE		2013-03-19
MRS GILL ROBINSON		2011-06-13
Manosree Fordham		2021-09-01
Michael Bliss		2023-09-01
NEIL ROGER HITCH		2011-06-21
Pamela Wickes		2025-09-01
RUSSELL Joshua HACK		2016-09-01
Rev Anthony Parkinson		2020-01-01
Rev John Hughes		2021-09-01
Rev Penny Thorne		2023-09-01
Rev Stephen E Robinson		2022-09-01

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Name	Role	Appointed
Richard Forbes		2024-02-08
Rita Duell		2023-10-31
Sue Sapsard		2023-09-01

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SOUTHAMPTON METHODIST CIRCUIT

England & Wales - Charity number 1142521

Accounts

The Methodist Church

Southampton Methodist Circuit (26/01)

Annual Trustees Report
For the year ended 31st August 2025

Registered Charity No: 1142521

Annual Report 2024/25

The Trustees present their report along with the financial statements of the Circuit for the year ended 31 August 2025. The financial statements have been prepared in accordance with the accounting policies set out in the accounts and comply with SORP and applicable accounting standards.

Section A: Reference and administration details

Charity name	SOUTHAMPTON METHODIST CIRCUIT
Registered charity number	1142521
Charity's principal address	c/o St James Road Methodist Church St James Road Southampton SO15 5HE
Contact Address held by Charity Commission	c/o 66 Shanklin Road Southampton SO15 7RF

Trustees / Members of the Circuit Meeting

Trustees on the date the report was approved are:

Trustee name	Office	Dates acted if not for whole of year ending August 2025	Name of person (or body) entitled to appoint trustee
Rev John Hughes	Presbyter		Ex Officio
Rev Stephen Robinson	Presbyter		Ex Officio
Rev Penny Thorne	Presbyter		Ex Officio
Rev Anthony Parkinson	Supernumerary Minister		Ex Officio
Mrs Christine Hughes	Circuit Administrator and LPWL Secretary		Circuit Meeting
Mrs Manosree Fordham	Circuit Steward		Circuit Meeting
Mr Richard Forbes	Circuit Steward		Circuit Meeting
Mrs Debbie Craggs	Circuit Steward & Safeguarding Officer		Circuit Meeting
Mrs Gill Robinson	Circuit Steward		Circuit Meeting
Lynne Matthews	DPC Representative		Circuit Meeting
Mrs Rita Duell	Hedge End Methodist Church Treasurer		Hedge End MethodistChurch
Mrs Jennie Hunkin	Hedge End Methodist Church Steward		Hedge End MethodistChurch

Mrs Pam Wickes	Hedge End Methodist Church Representative		Hedge End MethodistChurch
Mr Neil Hitch	St James Road Methodist Church Treasurer		St James Road Methodist Church Council
Mr Russell Hack	St James Road Methodist Church Representative		St James Road Methodist Church Council
Mrs Jemma Hack	St James Road Methodist Church Representative		St James Road Methodist Church
Ms Alicia Gilbert	St James Road Methodist Church Representative		St James Road Methodist Church
Mr David Woodbury	Trinity Local Ecumenical Partnership Treasurer		Trinity LEP Church Council
Mrs Sue Sapsard	Representative Trinity Local Ecumenical Partnership		Trinity LEP Church Council
Mr Mark Price	Waterside Methodist Church Treasurer		Waterside Methodist Church Council
Mrs Lesley Butterfield	Waterside Methodist Church Steward		Waterside Methodist Church Council
Mrs Linda Matthews	Waterside Methodist Church Representative		Waterside MethodistChurch
Mrs Eric Gerrey	Woolston Methodist Church Treasurer		Woolston Methodist Church Council
Mr Andrew Franks	Woolston Methodist Church Steward		Woolston Methodist Church Council
Mr David Edmonds	Woolston Methodist Church Steward		Woolston Methodist Church
Mr David Woodman	Synod Representative		Circuit Meeting
Mrs Christina Pritchard	Synod Representative		Circuit Meeting
Michael Bliss	Synod Representative		Circuit Meeting
Don Skinner	Synod Representative		Circuit Meeting

Legal Representatives:

Elected by the Circuit Meeting 26th June 2024:

Any two of the following charity trustees of the Charity are authorised to approve, sign and execute any document to which the charity trustees of the Charity from time to time are a party with the intention that any document executed under this authority will have the same effect as if executed by all of the charity trustees of the Charity:

- Debbie Craggs
- Richard Forbes
- David Woodman
- Neil Hitch

Names of staff members during the year:

Superintendent Minister:
Rev John Hughes

Presbyters:
Rev Stephen Robinson
Rev Penny Thorne

Lay Workers:
Mrs Christine Hughes
Mrs Rachel Madgwick

Names and addresses of advisers:

Bankers:

The last transaction on the Co-operative account was 7th September 2023 with the balance being £87. We are in the process of closing this account.

Day-to-day funds:

Lloyds Bank plc
PO Box 1000
BX1 1LT

Investment funds:

Central Finance Board of the Methodist Church
9 Bonhill Street, London EC2A 4PE

Trustees for Methodist Church Purposes (TMCP)
Central Buildings
Oldham Street
Manchester M1 1JQ

Independent Examiner:

Chris Goodhead
Knight Goodhead Limited
7 Bournemouth Road,
Chandler's Ford, Eastleigh,
Hampshire SO53 3DA

Solicitors:

Blake Morgan LLP
New Kings Court Tollgate
Chandler's Ford, Eastleigh
Hampshire SO53 3LG

Southampton Methodist Circuit does not retain any permanent legal advisers.

Section B: Structure, Governance and Management

Governance:

Description of the charity's trusts:

Type of governing document:

- *Deed of Union (1932) and Methodist Church Act (1976)*

How the charity is constituted:

- *Act of Parliament*

Trustee selection methods:

- *Appointed by local churches and existing trustees*
- *Ministers are automatically trustees*

Additional governance issues (Optional information)

Induction/Training:
- Range of guidance produced by Methodist Connexion.
- Leaflet 'The Role of a Trustee in The Methodist Church' given to each trustee.

Structure:
- Part of the Southampton District.
- Accountable to the Methodist Conference.

Related Parties:
None.

Risks:
- Considered by the Circuit Leadership Team.
- Take professional advice as required.
- A regular review process.
- Adopted Safeguarding training carried out at regular intervals

Safeguarding:

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness.

Christians see this potential as fulfilled by God's re-creation of us in Christ. Among otherthings this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- The care and nurture of, and respectful pastoral ministry with, all children, young people and adults.
- The safeguarding and protection of all children, young people and adults when they are vulnerable.

- The establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in linewith Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority inany investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice.

The Southampton Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Southampton Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Payments:

Payments were made to Trustees as detailed in the accounts presented to Circuit and with this report.

The Managing Trustees approved total of grants and loans paid over or agreed during 2024/25 as follows:

SMH received a grant of £118.

No new loans were granted during the year. Of the outstanding loan to St James Road Methodist Church (dating from 2022), £51,068 was repaid during the year, leaving an outstanding balance of £71,676 at 31 August 2025.

Summary of the main activities and achievements from 1 September 2024 to31 August 2025

Circuit Mission Statement: The circuit adopted the following policy which will be regularly reviewed.

The Southampton Methodist Circuit exists to support and enable the work of the churches in the Circuit, for themselves and others, to:

- seek to become, increasingly, followers of Jesus Christ
- increase awareness of God's presence and celebrate God's love
- help people to grow and learn as Christians, through mutual support and care
- be good neighbours to people in need and challenge injustice
- make more followers of Jesus Christ

The core values by which the Circuit lives out this purpose are to:

- underpin everything we do with God-centred worship and prayer
- nurture a culture in the Church which is mission-oriented, people-centred and flexible
- affirm the importance of wise, proper, innovative and courageous use of our resources ofpeople, property and finance
- recognise those fragile pieces of work that need to be sustained as a mission priority
- give attention to areas where new work should be begun
- celebrate that the Safeguarding of others is at the heart of all we say and do
- acknowledge that compliance with legislation is an essential part of our looking over each other in love

The priorities of the Circuit are to (not ranked in order of priority):

- encourage fresh ways of being Church
- support and affirm the value of existing work which focuses on mission
- encourage and support mission orientated work in churches which lack financial or other resources
- develop confidence in evangelism and in the capacity to speak of God and faith in ways that make sense to all involved
- support community development and action for justice, especially among the most deprived and poor – in Britain and worldwide
- encourage churches to review their life and their use of resources
- foster a climate of learning and development
- build partnerships with other churches, faith groups and organisations with whom we share common values
- act in ways that contribute to the care of the earth
- encourage cooperation between churches
- explore spirituality and nurture spirituality in others

Healthy Churches – The Circuit Leadership Team are continuing to seek the way forward for the Circuit.

Hedge End We continue to support local and international charities and regularly take items to the local food bank. We are trying to look outwards more and to this end continue to develop our mission plan. We have services for a school at Christmas and Easter and are developing our links with them. We have a weekly coffee morning which is well attended by members and people from the community. We our building to share our faith.

St James Road continues to offer and develop its activities for church members and the wider community as an expression of its Christian values and ethos. The building is used by many outside groups including the NHS and Blood Donors. Through its Vision Teams it plans the church programme that responds to both local and international needs and also enables valuable involvement of volunteers. The church is seeing an increased participation of people moving into the area from other countries, many of whom are students or working locally at the Hospital or Universities. It continues to develop partnerships with local community groups to respond to need.

Trinity, Totton has had a positive year. Girls Brigade continues to thrive and attend parade services. The change in the management structures have enabled us to look in greater depth at issues around running the church. Our annual Prayer week in August was well attended. We continue to seek opportunities to share our faith with the community.

Waterside continues to serve the communities of Fawley and Dibden Purlieu and surrounding areas through its worship based in its Fawley building and outreach focussed through its Dibden premises, Soul Café. We are also seeking to develop our relationship with the Fijian Methodist Fellowship based in Marchwood.

Woolston continues to actively support community focused initiatives in an area where there is some deprivation. They are the hosts of a thriving Sea Scouts group and several parade services are held during the year. The Stay & Play group meets weekly during term time. There is a weekly Thrift Shop and a monthly Indoor Market. The church planted a Community Herb Garden at the front of their building for local residents to take snipping's for their cooking. They are the hosts for the Dalian Players who offer several productions throughout the year at affordable prices for local people to attend. Services are faithfully attended by members and non-members who have recently drawn up a new Mission Plan to demonstrate their desire to continue their work as a worshipping community.

We support the Street Pastors across the city in all the work that they do.

We are continuing looking for ways to increase our presence in the community and deliver new options for outreach and working together.

We are also actively supporting Churches Together through our local churches, and actively support Methodist Homes locally at Hampton Lodge and lead worship there twice a month.

Circuit Mission Fund:

It has been agreed that any funds received from the sale of propertiesin the future will be placed in a Circuit Mission Fund, which will be held by TMCP, and will be used to enhance our existing buildings, bringing them up to date for the use in the 21st century, and any missional requirements that may be agreed by the Circuit Meeting.

Public Benefit:

Southampton Methodist Circuit carries out a range of activities in pursuance of its mission. The trustees consider that these activities, summarised below, provide benefit to those who are members of the Circuit through the local Methodist churches and the wider community of Southampton.

Religious Activities:

Acts of worship and pastoral care:

The Circuit produces a quarterly preaching plan to ensure regular acts of worship take place at each of the Methodist churches under its remit (Hedge End, St James Road, Trinity LEP, Waterside and Woolston). These are open to all people, without charge.

The Ministers have pastoral care for these churches.

Baptisms, Weddings and Funerals:

The Ministers conducted baptisms, weddings and funerals at each of the local Methodist churches in the Circuit. These services are available at the discretion of the Minister. No charge is made for baptisms. A modest set fee is usually charged for weddings and funerals.

Section D - People and property

Presbyters, Deacons and Local Preachers:

The Circuit spiritually and financially supported 3 Presbyters (2.5 posts).

We have 20 Accredited Local Preachers, 1 Local Preacher (On Trial) and 6 Supernumerary Ministers of which some would have taken services and preached in the Circuit's churches during the year. There are 5 Local Preachers and 2 Supernumerary Ministers that are not authorised to lead any worship or take any appointments as they have not undertaken the necessary Safeguarding and/or Equality Diversity & Inclusion training as laid down by Methodist Conference.

Lay Workers:

The Circuit has a part time lay worker for administration and a part-time lay worker to work with families and young people at St James Road Methodist Church.

Property Management:

The Circuit maintained 3 manses:

- 47 St John's Road, Hedge End, Hampshire, SO30 4DL
- 130 Bellemoor Road, Shirley, Hampshire, SO15 7QY
- 20 Winchester Way, Totton, Hampshire, SO40 8JS

The Circuit was responsible for two church properties, which were no longer used for Christian worship as detailed below:

Totton Christian Centre: This building, formerly known as Totton Methodist Church, was taken back under the full management of the Circuit in January 2023 having previously been managed on the Circuit's behalf by Churches Together in Totton. The building was subsequently put up for sale. The sale was completed on 30th May 2025. The sale price was £211,000.00 and after solicitor's fees and disbursements the amount received by the Circuit in their Trustees for Methodist Church Purposes (TMCP) account was £201,291.00.

23 Turnberry Close, Botley: This manse had been unoccupied since August 2023 and was surplus to requirement in this part of the Circuit. The sale was concluded on 16th September 2024 and as this was a sale of a manse made in order to purchase the manse in Totton, the Trustees for Methodist Church Purposes (TMCP) did not receive any of the monies. The amount received by the circuit was £454,262.59 and Rev John Hughes negotiated a reduction in the solicitor's fees from £7,500 to £6,000.

Registration as a Charity:

The Southampton Methodist Circuit formally registered as a separate charity on 21st June 2011.

Volunteers:

A substantial part of the Circuit's ministry is accomplished by volunteers. All Circuit Stewards are volunteers as are other members of the Circuit Meeting, apart from the Ministers and the employed Lay Workers.

All the local preachers are volunteers.

Supernumerary Ministers are entitled to claim a fee when they lead worship as laid down by Methodist Conference.

Section E - Financial review

The figures are as shown in the Financial Statement which is presented with this report

Our Reserves Policy can be considered in two parts:

1. The policy relating to those unrestricted funds that we need to ensure are available to meet the day-to-day running costs of the Circuit. These comprise our Central Finance Board (CFB) Reserve account and cash balances held in the Lloyds Bank, and Co-operative Bank current accounts as adjusted for other current assets and liabilities.
2. The policy relating to current and future use of funds held with the Circuit Model Trust Fund (CMTF) by the Trustees for Methodist Church Purposes (TMCP). For the avoidance of doubt, this includes those investments held in the CFB "Mixed Fund".

The aim of this policy is threefold:

- To secure and sustain the Circuit's viability and future.
- To give reassurance to the general public that the Circuit, which is a charity, intends touse all of the money coming into its care for the purposes of the charity.
- To ensure that the Circuit is not unnecessarily holding funds which might otherwise bebetter used for the mission of the wider Connexion.

We aim to hold at least four months' and no more than eight months' normal expenditure, in the General Fund (including the Central Finance Board general account). Our 31 August 2025 balances were £1,376,483 (Unrestricted Funds minus property values). Our total expenditure (excluding that on grants, property purchases and Connexional property levy) was £272,472 for the year to 31st August 2025. Our reserves should, therefore be £140,000 we therefore exceed this figure as at the year end, but the excess will be used to offset the losses that we are facing over the coming years, due to the loss of income to our churches due to the pandemic.

The use of remaining capital assets in the CMTF and the CFB Mixed Fund is kept under review by the Circuit Leadership Team and the Circuit Meeting in the light of the Circuit's objectives for mission. During the next year the Circuit leadership will continue to assess our use of the capital released in achieving our stated mission objectives.

The Reserves Policy is reviewed on an annual basis to ensure that the funds held are in keeping with the aims of the Circuit as outlined in its Mission Policy. The Circuit does not exist for the purpose of retaining unnecessary capital and the Circuit Leadership Team and the Managing Trustees are committed to ensuring the effective use the Circuit's Reserves for the stated aims of the Circuit.

Deficit:

No fund is materially in deficit.

Section F- Other optional information

No additional information.

Section G – Declaration

The Trustees approved this report on _____

This report was signed on their behalf by:

Signature _____ **Date** _____

Full name **Rev John Hughes**

Position Superintendent Minister and Chair of the Circuit Meeting

Signature _____ **Date** _____

Full name **Debbie Craggs**

Position Managing Trustee

Southampton Methodist Circuit

Independent Examiner's Statement

Independent Examiner's Report to the Trustees of the

Southampton Methodist Circuit

I report to the trustees on my examination of the accounts of Southampton Methodist Circuit for the year ended 31 August 2025.

Responsibilities and basis of report

As the charity trustees of Southampton Methodist Circuit you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of Southampton Methodist Circuit as required by section 130 of the Act; or
(2) the accounts do not accord with those records; or
(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: Chris Goodhead FCA

Signature:

Relevant Professional qualification or body: FCA, Institute of Chartered Accountants in England and Wales

Address: Knight Goodhead Ltd, 7 Bournemouth Road, Chandlers Ford SO53 3DA

Date:

Southampton Methodist Circuit — Circuit No: 26/1

Statement of Financial Activities (SOFA) for the year ended 31 August 2025

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2024-25
		£	£	£	£	£	£
Income							
1 Donations and legacies	4	-	-	-	-	-	-
2 Income from monetary investments	6	1,955	38,914	-	139	-	41,008
3 Income from investment properties		-	-	-	-	-	-
4 Assessments on Churches		190,715	-	-	-	-	190,715
5 Capital Receipts		-		-	-	-	-
6 Grants received		-	-	-	-	-	-
7 Other charitable income	5	9,088	5,242	-	-	-	14,330
8 **Total income**		201,758	44,156	-	139	-	246,053
Expenditure							
9 Grants and donations	7	118	-	-	-	-	118
10 Salaries and associated costs	11	129,350	-	-	-	-	129,350
11 Property maintenance		16,483	-	-	-	-	16,483
12 Connexional assessment & model trust levy		-	86,037	-	-	-	86,037
13 District Assessment & Levy		40,848	-	-	-	-	40,848
14 Depreciation		21,804	-	-	-	-	21,804
15 Office expenses		569	-	-	-	-	569
16 Other outgoings	8	29,643	4,242	-	12	-	33,897
17 **Total charitable expenditure**		238,815	90,279	-	12	-	329,106
18 Gains/(losses) on monetary investments		-	75	-	-	(46)	29
19 Gains/(losses) on investment properties		(864)	-	-	-	-	(864)
20 **Net income/(expenditure)**		(37,921)	(46,048)	-	128	(46)	(83,888)
21 Transfers between funds	18	(505,784)	505,784	-	-	-	-
22 Other gains/(losses)	18		-	-	-	-	-
23 **Net movement in funds**		(543,705)	459,736	-	128	(46)	(83,888)
24 Total funds brought forward		2,544,466	703,022	14,034	1,849	2,026	3,265,397
25 Total funds carried forward		2,000,761	1,162,758	14,034	1,977	1,980	3,181,509

Southampton Methodist Circuit — Circuit No: 26/1

Statement of Financial Activities (SOFA) for the year ended 31 August 2024

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2023-24
		£	£	£	£	£	£
Income							
1 Donations and legacies	4	**144**	**-**	**-**	**-**	**-**	**144**
2 Income from monetary investments	6	**2,196**	**27,585**	**-**	**166**	**-**	**29,947**
3 Income from investment properties		**-**	**-**	**-**	**-**	**-**	**-**
4 Assessments on Churches		**178,025**	**-**	**-**	**-**	**-**	**178,025**
5 Capital Receipts		**-**	**683,712**	**-**	**-**	**-**	**683,712**
6 Grants received		**-**	**-**	**-**	**-**	**-**	**-**
7 Other charitable income	5	**13,095**	**77,070**	**-**	**-**	**-**	**90,165**
8 **Total income**		**193,460**	**788,367**	**-**	**166**	**-**	**981,993**
Expenditure							
9 Grants and donations	7	**56,577**	**-**	**-**	**-**	**-**	**56,577**
10 Salaries and associated costs	11	**125,757**	**-**	**-**	**-**	**-**	**125,757**
11 Property maintenance		**230**	**39,087**	**-**	**-**	**-**	**39,317**
12 Connexional assessment & model trust levy		**-**	**420,696**	**-**	**-**	**-**	**420,696**
13 District Assessment & Levy		**48,288**	**-**	**-**	**-**	**-**	**48,288**
14 Depreciation		**66,872**	**-**	**-**	**-**	**-**	**66,872**
15 Office expenses		**813**	**-**	**-**	**-**	**-**	**813**
16 Other outgoings	8	**80,876**	**16,691**	**-**	**10**	**-**	**97,577**
17 **Total charitable expenditure**		**379,413**	**476,474**	**-**	**10**	**-**	**855,897**
18 Gains/(losses) on monetary investments		**-**	**2,918**	**-**	**-**	**94**	**3,012**
19 Gains/(losses) on investment properties		**81,000**	**-**	**-**	**-**	**-**	**81,000**
20 **Net income/(expenditure)**		**(104,953)**	**314,811**	**-**	**156**	**94**	**210,108**
21 Transfers between funds	18	**127,479**	**(127,479)**	**-**	**-**	**-**	**-**
22 Other gains/(losses)	18	**-**	**-**	**-**	**-**	**-**	**-**
23 **Net movement in funds**		**22,526**	**187,332**	**-**	**156**	**94**	**210,108**
24 Total funds brought forward		**2,521,940**	**515,690**	**14,034**	**1,693**	**1,932**	**3,055,289**
25 Total funds carried forward		**2,544,466**	**703,022**	**14,034**	**1,849**	**2,026**	**3,265,397**

Southampton Methodist Circuit **Circuit No: 26/1**

Balance Sheet as at 31 August 2025

	Notes to the Accounts	General Fund (Unrestricted) £	Circuit Model Trusts (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted and Endowment Funds £	Totals 2025 £	Totals 2024 £
Fixed Assets							
Manses, Churches and Equipment	12	1,801,070	-	-	-	1,801,070	2,251,441
Investment properties		0	0	0	0	0	211,000
Investments	13	-	40,703	-	1,980	42,683	42,654
Total fixed assets		1,801,070	40,703	-	1,980	1,843,753	2,505,095
Current Assets							
Debtors	14	11,476	35,242	-	-	46,718	94,322
Loans by the Circuit	14	71,676	-	-	-	71,676	122,744
Investments with TMCP		-	1,086,719	-	1,977	1,088,696	584,243
Central Finance Board Deposits		62,463	-	-	-	62,463	25,088
Cash at Bank and in hand	14	78,100	94	14,034	-	92,228	65,645
Total current assets		223,715	1,122,055	14,034	1,977	1,361,780	892,042
Current liabilities							
Creditors (due in under 1 year)	15	24,024	-	-	-	24,024	131,740
Total current liabilities		24,024	-	-	-	24,024	131,740
Net current assets/liabilities		199,691	1,122,055	14,034	1,977	1,337,756	760,302
Total assets less current liabilities		2,000,761	1,162,758	14,034	3,957	3,181,509	3,265,397
Long term liabilities (due after more than one year)							
Loans to the Circuit						-	-
						-	-
Net assets		2,000,761	1,162,758	14,034	3,957	3,181,509	3,265,397
Funds of the Circuit							
General Fund (Unrestricted)		2,000,761	-	-	-	2,000,761	2,544,466
Circuit Model Trust Fund (Unrestricted)		-	1,162,758	-	-	1,162,758	703,022
Designated Funds (Unrestricted)		-	-	14,034	-	14,034	14,034
Total Unrestricted Funds	17	-	-	-	-	3,177,552	3,261,522
Restricted Funds	17	-	-	-	1,977	1,977	1,849
Endowment Funds		-	-	-	1,980	1,980	2,026
Total Funds		2,000,761	1,162,758	14,034	3,957	3,181,509	3,265,397

Signed

Circuit Treasurer

Southampton Methodist Cicuit Circuit No 26/1

Cash flow statement for the year ended 31 August 2025

Statement of cash flows	Note	2025 £	2024 £
Cash from operating activities			
Net cash used in operating activities		**(111,301)**	**(370,792)**
Cash flows from investing activities			
Dividends,interest and rents from investments		41,008	29,947
Proceeds from the sale of property,plant and equipment		655,554	1,638,712
Purchase of property,plant and equipment		(16,851)	(1,237,065)
Purchase of intangible assets		-	-
Proceeds from the sale of investments		-	-
Purchase of investments		-	-
Other		-	-
Net cash provided by investing activities		**679,711**	**431,594**
Cash flows from financing activities			
New borrowing		-	412,250
Repayments of borrowing		-	(312,386)
Net cash used in financing activities		-	**99,864**
Change in cash and cash equivalents in the reporting period		568,410	160,666
Cash and cash equivalents at the beginning of the reporting period		674,976	514,310
Cash and cash equivalents at the end of the reporting period		**1,243,386**	**674,976**

Reconciliation of net income to net cash flow from operating activities	2025 £	2024 £
Net income for the reporting period (as per statement of financial activities)	(83,888)	210,108
Adjustments for:		
Depreciation and amortisation charges	21,804	66,872
Profit on the sale of fixed assets	-	(683,712)
Loss on the sale of fixed assets	-	-
(Gains)/losses on investments	(29)	(3,012)
Gains on investment properties	864	(81,000)
Dividends, interest and rents from investments	(41,008)	(29,947)
(increase)/decrease in debtors	98,672	144,416
increase/(decrease) in creditors	(107,716)	5,483
Net cash used in operating activities	**(111,301)**	**(370,792)**

Analysis of cash and cash equivalent	2025 £	2024 £
Cash in hand	154,691	90,733
Short term deposit (less than 3 months)	1,088,696	584,243
Total cash and cash equivalents	**1,243,386**	**674,976**

Notes to the Accounts

1. Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable for charities preparing their accounts in according with FRS 102.

Public Benefit Entity

Southampton Methodist Circuit meets the definition of a public benefit entity under FRS 102. Assets and liabilities are intially recognised at historic costs or transaction value unless otherwise stated in the relevant accounting policy below.

Going concern

The trustees believe that the circuit is a going concern.

2. Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose . There are also the following Endowment funds as listed. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

3. Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.
The freehold property is shown in the accounts at 2015 deemed values or actual purchase price if purchased later.
Depreciation is provided at 2% Straight Line on the property, which is estimated to be 50% of the value.
No depreciation is provided on land.
Fixtures, fittings and equipment are depreciated at 25% Straight Line.

Investment Properties

Investment properties are held for their rental and/or sale potential.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Financial instruments

The Circuit has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial instruments issues' of FRS 102 to all of its financial instruments.

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debtors and Prepayments

Debtors include the prepayment of the September stipend in August, and loan to St James Road Methodist Church which is being repaid.

Creditors

Creditors include both sundry expenses and deferred income, specifically the 1st quarter assessment received in August, as well as the outstanding balance of a loan from MCA given within the year and paid in full post year end.

4. Donations and legacies	Unrestricted	Circuit Model Trust Fund	Restricted	2025 Total	2024 Total
	£	£	£	£	£
Donations	0	-	-	-	144
Legacies	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**144**

5. Charitable activities - other	Unrestricted	Circuit Model Trust Fund	Restricted	2025 Total	2024 Total
	£	£	£	£	£
Connexions	-	-	-	-	-
Lettings	9,088	-	-	**9,088**	13,095
Other	-	5,242	-	**5,242**	77,070
Total	**9,088**	**5,242**	**-**	**14,330**	**90,165**

6. Investment income	Unrestricted	Circuit Model Trust Fund	Restricted	2025 Total	2024 Total
	£	£	£	£	£
Interest received	1,955	38,914	139	**41,008**	29,947
Total	**1,955**	**38,914**	**139**	**41,008**	**29,947**

7. Grants and donations	Unrestricted	Circuit Model Trust Fund	Restricted	2025 Total	2024 Total
	£	£	£	£	£
Woolston	-	-	-	-	2,477
Waterside	-	-	-	-	4,000
Diocese of Winchester	-	-	-	-	50,000
Hedge End	-	-	-	-	
Pension Fund	-	-	-	-	-
Other	118	-	-	**118**	100
Total	**118**	**-**	**-**	**118**	**56,577**

8. Other outgoings	Unrestricted	Circuit Model Trust Fund	Restricted	2025 Total	2024 Total
	£	£	£	£	£
Insurance	5,107	-	-	**5,107**	8,986
Rates and utilities	14,916	-	-	**14,916**	20,744
Legal and professional -	3,102	-	- -	**3,102**	24,806
Interest paid	-	2,218	-	**2,218**	19,057
Repairs and maintenance	-	-	-	-	-
Accountancy	2,400	-	-	**2,400**	7,030
Travel	5,508	-	-	**5,508**	8,081
Pulpit Expenses	-	-	-	-	240
Telephone	3,990	-	-	**3,990**	4,134
Bank Charges	86	-	-	**86**	2
Sundry Expenses	738	2,024	12	**2,774**	4,497
Total	**29,643**	**4,242**	**12**	**33,897**	**97,577**

9. Payment to Trustees

		This year	Last year
Payments made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting	£	-	-
Number of trustees who were paid expenses		5	5
Nature of the expenses			
Expense payments primarily relate to reimbursement for travel and refreshment costs.			
Total amount paid	£	968	900

10. Fees for examination or audit of the accounts

Independent examiner's or auditors' fees for reporting on the accounts	£	2,400	5,880
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	£	-	-

11. Paid employees

Staff Costs paid during the year were:

Gross wages, salaries and benefits in kind	£	103,457	98,182
Employer's National Insurance costs	£	10,099	7,073
Pension costs	£	14,942	19,529
Levies	£	373	493
Admin Charge	£	480	480
Contribution from Meon Valley Circuit	£	-	-
Total staff costs	£	**129,350**	**125,757**
Average number of staff employed during the year were:		**5**	5

12. Tangible Fixed Assets

One manse was sold during the year, and one investment property.

Cost or valuation

	Investment Properties £	Manses £	Other buildings £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward	211,000	2,311,546	0	0	16,125		2,327,671
Additions		16,851			0		16,851
Revaluations (+/-)							0
Disposals	211,000	460,000	0				460,000
Transfers * (+/-)	0		0				0
Balance carried forward	0	1,868,397	0	0	16,125	0	1,884,522
Accumulated depreciation							
****Basis**		50/50 split			SL		
**** Rate**		2%			25%		
Balance brought forward	0	63,583	0		12,647		76,230
Depreciation charge for year (-)		18,515	0		3,289		21,804
Revaluations (+/-)							0
Disposals (-)		14,582					14,582
Transfers* (+/-)							0
Balance carried forward	0	67,516	0	0	15,936	0	83,452
Net book value							
Brought forward	211,000	2,247,963	-	-	3,478	-	2,251,441
Carried forward	-	1,800,881	-	-	189	-	1,801,070

* The "transfers" row is for movements between fixed asset categories.

** Indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also indicate the rate of depreciation: for straight line, depreciation is based on the anticipated life of the asset (in years); for reducing balance, a percentage annual deduction is made each year.

13. Investments

The funds that support the Circuit Model Trust Fund and the Manses Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

Analysis of investment movements

		This year	Prev year
Investments listed on a recognised Stock Exchange		42,683	42,654
Investments held in common investment funds,			
Securities not listed on a recognised Stock Exchange			
Other investments			
	Total	42,683	42,654

Change in investment values

Carrying (market) value at beginning of year		42,654	39,642
Add: additions to investments at cost		-	-
Less: disposals at carrying value		-	-
Net gain/(loss) on revaluation		29	3,012
Carrying (market) value at end of year		42,683	42,654

14. Analysis of current assets

	This year	Last year
Debtors and prepayments	**£**	**£**
Prepayments and accrued income	11,476	13,161
Other debtors	35,242	81,161
Loans	71,676	122,744
Total debtors and prepayments	118,394	217,066

Analysis of cash at bank

Bank balance	92,228	65,645
Total Cash and Bank	92,228	65,645

15. Analysis of current liabilities and long term creditors

Other Creditors	£ 24,024	131,740
Total Current Liabilities	£ 24,024	131,740

16. Capital Commitments and Contingent Liabilities

At the 31st August 2025 the Circuit has no capital commitments.

No Contingent liabilities were identified at 31st August 2025.

Southampton Methodist Circuit **Circuit No: 26/1**

17. Loans

Source	Purpose of loan	Amount brought forward	New borrowings	Loan interest	Repayable in the year	Balance at year end
		0			0	0
						0
						0
						0
	Totals	0	0	0	0	0 X

Repayment due

									Totals
Due within 12 months	31/08/2023	0							0
Due between 1 and 5 years	31/08/2024		31/08/2025		31/08/2026		31/08/2027		0
Due later than 5 years									
									0 Y

Note: the two totals X and Y must agree

Southampton Methodist Circuit **Circuit No: 26/1**

17. Detailed analysis of individual fund movements

Unrestricted Funds

Unestricted Fund Name	Opening	Income	Expenditure	Gains/losses	Transfers	Closing Balance	Purpose of the fund
General	2,544,466	201,758	238,815	(864)	(505,784)	2,000,761	
CMT	703,022	44,156	90,279	75	505,784	1,162,758	
Connexions	14,034	-	-	-	-	14,034	Pioneer connexions project funding
						-	
						-	
Totals	3,261,522	245,914	(329,095)	(789)	-	3,177,552	

Restricted Funds

Restricted Fund Name	Opening Balance	Income	Expenditure	Gains/losses	Transfers	Closing Balance	Purpose of the fund
Endowment funds	2,026	-	-	(46)	-	1,980	John Cannon Bequest
Northam funds	1,849	139	12	-	-	1,977	For outreach in and around Northam
						-	
Totals	3,875	139	12	(46)	-	3,957	

Endowment Name	How the capital is invested	The current value of the capital	Annual income	What the income was used for
	Totals	0	0	

Southampton Methodist Circuit
DECLARATIONS

Treasurer

I confirm that I have prepared the accounts from the records of the Circuit and that they include all funds under the control of the Circuit Meeting

Signature of Treasurer		Date	
Name	Richard Forbes		
Address	66 Shanklin Road Southampton SO15 7RF		

Presentation to the Circuit Meeting for approval.

I confirm that the Accounts have been presented to the Circuit Meeting on

and were approved.

Signature of the Chair of the meeting	
Name of the Chair of the meeting	Rev John Hughes
Date	

Independent Auditor's Report
Southampton Methodist Circuit

Opinion

We have audited the financial statements of Southampton Methodist Circuit (the "Charity"), for the year ended 31 August 2025, which comprise the Statement of Financial Activities, Balance Sheet, Cash flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable to the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 August 2025, and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other matter

In the previous accounting period the trustees of the Charity took advantage of audit exemption under s144 of the Charities Act 2011. Therefore, the prior period financial statements were not subject to audit.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditors' Report
Southampton Methodist Circuit

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under Section 144 Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.

We identified the laws and regulations applicable to the Charity through discussions with trustees and other management and we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud and considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we performed analytical procedures to identify any unusual or unexpected relationships, tested journal entries to identify unusual transactions and investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims;

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Knight Goodhead Limited is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

CJ GOODHEAD FCA **Dated:**
Senior Statutory Auditor
Knight Goodhead Limited
Chartered Accountants and Statutory Auditors
7 Bournemouth Road, Chandler's Ford, Eastleigh, Hampshire, SO53 3DA

Southampton Methodist Circuit

Independent Examiner's Statement

Independent Examiner's Report to the Trustees of the

Southampton Methodist Circuit

I report to the trustees on my examination of the accounts of Southampton Methodist Circuit for the year ended 31 August 2025.

Responsibilities and basis of report

As the charity trustees of Southampton Methodist Circuit you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of Southampton Methodist Circuit as required by section 130 of the Act; or
(2) the accounts do not accord with those records; or
(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: Chris Goodhead FCA

Signature:

Relevant Professional qualification or body: FCA, Institute of Chartered Accountants in England and Wales

Address: Knight Goodhead Ltd, 7 Bournemouth Road, Chandlers Ford SO53 3DA

Date:

Southampton Methodist Circuit — Circuit No: 26/1

Statement of Financial Activities (SOFA) for the year ended 31 August 2025

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2024-25
		£	£	£	£	£	£
Income							
1 Donations and legacies	4	-	-	-	-	-	-
2 Income from monetary investments	6	1,955	38,914	-	139	-	41,008
3 Income from investment properties		-	-	-	-	-	-
4 Assessments on Churches		190,715	-	-	-	-	190,715
5 Capital Receipts		-		-	-	-	-
6 Grants received		-	-	-	-	-	-
7 Other charitable income	5	9,088	5,242	-	-	-	14,330
8 **Total income**		201,758	44,156	-	139	-	246,053
Expenditure							
9 Grants and donations	7	118	-	-	-	-	118
10 Salaries and associated costs	11	129,350	-	-	-	-	129,350
11 Property maintenance		16,483	-	-	-	-	16,483
12 Connexional assessment & model trust levy		-	86,037	-	-	-	86,037
13 District Assessment & Levy		40,848	-	-	-	-	40,848
14 Depreciation		21,804	-	-	-	-	21,804
15 Office expenses		569	-	-	-	-	569
16 Other outgoings	8	29,643	4,242	-	12	-	33,897
17 **Total charitable expenditure**		238,815	90,279	-	12	-	329,106
18 Gains/(losses) on monetary investments		-	75	-	-	(46)	29
19 Gains/(losses) on investment properties		(864)	-	-	-	-	(864)
20 **Net income/(expenditure)**		(37,921)	(46,048)	-	128	(46)	(83,888)
21 Transfers between funds	18	(505,784)	505,784	-	-	-	-
22 Other gains/(losses)	18		-	-	-	-	-
23 **Net movement in funds**		(543,705)	459,736	-	128	(46)	(83,888)
24 Total funds brought forward		2,544,466	703,022	14,034	1,849	2,026	3,265,397
25 Total funds carried forward		2,000,761	1,162,758	14,034	1,977	1,980	3,181,509

Southampton Methodist Circuit — Circuit No: 26/1

Statement of Financial Activities (SOFA) for the year ended 31 August 2024

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2023-24
		£	£	£	£	£	£
Income							
1 Donations and legacies	4	**144**	**-**	**-**	**-**	**-**	**144**
2 Income from monetary investments	6	**2,196**	**27,585**	**-**	**166**	**-**	**29,947**
3 Income from investment properties		**-**	**-**	**-**	**-**	**-**	**-**
4 Assessments on Churches		**178,025**	**-**	**-**	**-**	**-**	**178,025**
5 Capital Receipts		**-**	**683,712**	**-**	**-**	**-**	**683,712**
6 Grants received		**-**	**-**	**-**	**-**	**-**	**-**
7 Other charitable income	5	**13,095**	**77,070**	**-**	**-**	**-**	**90,165**
8 **Total income**		**193,460**	**788,367**	**-**	**166**	**-**	**981,993**
Expenditure							
9 Grants and donations	7	**56,577**	**-**	**-**	**-**	**-**	**56,577**
10 Salaries and associated costs	11	**125,757**	**-**	**-**	**-**	**-**	**125,757**
11 Property maintenance		**230**	**39,087**	**-**	**-**	**-**	**39,317**
12 Connexional assessment & model trust levy		**-**	**420,696**	**-**	**-**	**-**	**420,696**
13 District Assessment & Levy		**48,288**	**-**	**-**	**-**	**-**	**48,288**
14 Depreciation		**66,872**	**-**	**-**	**-**	**-**	**66,872**
15 Office expenses		**813**	**-**	**-**	**-**	**-**	**813**
16 Other outgoings	8	**80,876**	**16,691**	**-**	**10**	**-**	**97,577**
17 **Total charitable expenditure**		**379,413**	**476,474**	**-**	**10**	**-**	**855,897**
18 Gains/(losses) on monetary investments		**-**	**2,918**	**-**	**-**	**94**	**3,012**
19 Gains/(losses) on investment properties		**81,000**	**-**	**-**	**-**	**-**	**81,000**
20 **Net income/(expenditure)**		**(104,953)**	**314,811**	**-**	**156**	**94**	**210,108**
21 Transfers between funds	18	**127,479**	**(127,479)**	**-**	**-**	**-**	**-**
22 Other gains/(losses)	18	**-**	**-**	**-**	**-**	**-**	**-**
23 **Net movement in funds**		**22,526**	**187,332**	**-**	**156**	**94**	**210,108**
24 Total funds brought forward		**2,521,940**	**515,690**	**14,034**	**1,693**	**1,932**	**3,055,289**
25 Total funds carried forward		**2,544,466**	**703,022**	**14,034**	**1,849**	**2,026**	**3,265,397**

Southampton Methodist Circuit **Circuit No: 26/1**

Balance Sheet as at 31 August 2025

	Notes to the Accounts	General Fund (Unrestricted) £	Circuit Model Trusts (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted and Endowment Funds £	Totals 2025 £	Totals 2024 £
Fixed Assets							
Manses, Churches and Equipment	12	1,801,070	-	-	-	1,801,070	2,251,441
Investment properties		0	0	0	0	0	211,000
Investments	13	-	40,703	-	1,980	42,683	42,654
Total fixed assets		1,801,070	40,703	-	1,980	1,843,753	2,505,095
Current Assets							
Debtors	14	11,476	35,242	-	-	46,718	94,322
Loans by the Circuit	14	71,676	-	-	-	71,676	122,744
Investments with TMCP		-	1,086,719	-	1,977	1,088,696	584,243
Central Finance Board Deposits		62,463	-	-	-	62,463	25,088
Cash at Bank and in hand	14	78,100	94	14,034	-	92,228	65,645
Total current assets		223,715	1,122,055	14,034	1,977	1,361,780	892,042
Current liabilities							
Creditors (due in under 1 year)	15	24,024	-	-	-	24,024	131,740
Total current liabilities		24,024	-	-	-	24,024	131,740
Net current assets/liabilities		199,691	1,122,055	14,034	1,977	1,337,756	760,302
Total assets less current liabilities		2,000,761	1,162,758	14,034	3,957	3,181,509	3,265,397
Long term liabilities (due after more than one year)							
Loans to the Circuit						-	-
						-	-
Net assets		2,000,761	1,162,758	14,034	3,957	3,181,509	3,265,397
Funds of the Circuit							
General Fund (Unrestricted)		2,000,761	-	-	-	2,000,761	2,544,466
Circuit Model Trust Fund (Unrestricted)		-	1,162,758	-	-	1,162,758	703,022
Designated Funds (Unrestricted)		-	-	14,034	-	14,034	14,034
Total Unrestricted Funds	17	-	-	-	-	3,177,552	3,261,522
Restricted Funds	17	-	-	-	1,977	1,977	1,849
Endowment Funds		-	-	-	1,980	1,980	2,026
Total Funds		2,000,761	1,162,758	14,034	3,957	3,181,509	3,265,397

Signed

Circuit Treasurer

Southampton Methodist Cicuit Circuit No 26/1

Cash flow statement for the year ended 31 August 2025

Statement of cash flows	Note	2025 £	2024 £
Cash from operating activities			
Net cash used in operating activities		**(111,301)**	**(370,792)**
Cash flows from investing activities			
Dividends,interest and rents from investments		41,008	29,947
Proceeds from the sale of property,plant and equipment		655,554	1,638,712
Purchase of property,plant and equipment		(16,851)	(1,237,065)
Purchase of intangible assets		-	-
Proceeds from the sale of investments		-	-
Purchase of investments		-	-
Other		-	-
Net cash provided by investing activities		**679,711**	**431,594**
Cash flows from financing activities			
New borrowing		-	412,250
Repayments of borrowing		-	(312,386)
Net cash used in financing activities		-	**99,864**
Change in cash and cash equivalents in the reporting period		568,410	160,666
Cash and cash equivalents at the beginning of the reporting period		674,976	514,310
Cash and cash equivalents at the end of the reporting period		**1,243,386**	**674,976**

Reconciliation of net income to net cash flow from operating activities	2025 £	2024 £
Net income for the reporting period (as per statement of financial activities)	(83,888)	210,108
Adjustments for:		
Depreciation and amortisation charges	21,804	66,872
Profit on the sale of fixed assets	-	(683,712)
Loss on the sale of fixed assets	-	-
(Gains)/losses on investments	(29)	(3,012)
Gains on investment properties	864	(81,000)
Dividends, interest and rents from investments	(41,008)	(29,947)
(increase)/decrease in debtors	98,672	144,416
increase/(decrease) in creditors	(107,716)	5,483
Net cash used in operating activities	**(111,301)**	**(370,792)**

Analysis of cash and cash equivalent	2025 £	2024 £
Cash in hand	154,691	90,733
Short term deposit (less than 3 months)	1,088,696	584,243
Total cash and cash equivalents	**1,243,386**	**674,976**

Notes to the Accounts

1. Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable for charities preparing their accounts in according with FRS 102.

Public Benefit Entity

Southampton Methodist Circuit meets the definition of a public benefit entity under FRS 102. Assets and liabilities are intially recognised at historic costs or transaction value unless otherwise stated in the relevant accounting policy below.

Going concern

The trustees believe that the circuit is a going concern.

2. Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose . There are also the following Endowment funds as listed. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

3. Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.
The freehold property is shown in the accounts at 2015 deemed values or actual purchase price if purchased later.
Depreciation is provided at 2% Straight Line on the property, which is estimated to be 50% of the value.
No depreciation is provided on land.
Fixtures, fittings and equipment are depreciated at 25% Straight Line.

Investment Properties

Investment properties are held for their rental and/or sale potential.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Financial instruments

The Circuit has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial instruments issues' of FRS 102 to all of its financial instruments.

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debtors and Prepayments

Debtors include the prepayment of the September stipend in August, and loan to St James Road Methodist Church which is being repaid.

Creditors

Creditors include both sundry expenses and deferred income, specifically the 1st quarter assessment received in August, as well as the outstanding balance of a loan from MCA given within the year and paid in full post year end.

4. Donations and legacies	Unrestricted	Circuit Model Trust Fund	Restricted	2025 Total	2024 Total
	£	£	£	£	£
Donations	0	-	-	-	144
Legacies	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**144**

5. Charitable activities - other	Unrestricted	Circuit Model Trust Fund	Restricted	2025 Total	2024 Total
	£	£	£	£	£
Connexions	-	-	-	-	-
Lettings	9,088	-	-	**9,088**	13,095
Other	-	5,242	-	**5,242**	77,070
Total	**9,088**	**5,242**	**-**	**14,330**	**90,165**

6. Investment income	Unrestricted	Circuit Model Trust Fund	Restricted	2025 Total	2024 Total
	£	£	£	£	£
Interest received	1,955	38,914	139	**41,008**	29,947
Total	**1,955**	**38,914**	**139**	**41,008**	**29,947**

7. Grants and donations	Unrestricted	Circuit Model Trust Fund	Restricted	2025 Total	2024 Total
	£	£	£	£	£
Woolston	-	-	-	-	2,477
Waterside	-	-	-	-	4,000
Diocese of Winchester	-	-	-	-	50,000
Hedge End	-	-	-	-	
Pension Fund	-	-	-	-	-
Other	118	-	-	**118**	100
Total	**118**	**-**	**-**	**118**	**56,577**

8. Other outgoings	Unrestricted	Circuit Model Trust Fund	Restricted	2025 Total	2024 Total
	£	£	£	£	£
Insurance	5,107	-	-	**5,107**	8,986
Rates and utilities	14,916	-	-	**14,916**	20,744
Legal and professional -	3,102	-	- -	**3,102**	24,806
Interest paid	-	2,218	-	**2,218**	19,057
Repairs and maintenance	-	-	-	-	-
Accountancy	2,400	-	-	**2,400**	7,030
Travel	5,508	-	-	**5,508**	8,081
Pulpit Expenses	-	-	-	-	240
Telephone	3,990	-	-	**3,990**	4,134
Bank Charges	86	-	-	**86**	2
Sundry Expenses	738	2,024	12	**2,774**	4,497
Total	**29,643**	**4,242**	**12**	**33,897**	**97,577**

9. Payment to Trustees

		This year	Last year
Payments made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting	£	-	-
Number of trustees who were paid expenses		5	5
Nature of the expenses			
Expense payments primarily relate to reimbursement for travel and refreshment costs.			
Total amount paid	£	968	900

10. Fees for examination or audit of the accounts

Independent examiner's or auditors' fees for reporting on the accounts	£	2,400	5,880
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	£	-	-

11. Paid employees

Staff Costs paid during the year were:

Gross wages, salaries and benefits in kind	£	103,457	98,182
Employer's National Insurance costs	£	10,099	7,073
Pension costs	£	14,942	19,529
Levies	£	373	493
Admin Charge	£	480	480
Contribution from Meon Valley Circuit	£	-	-
Total staff costs	£	**129,350**	**125,757**
Average number of staff employed during the year were:		**5**	5

12. Tangible Fixed Assets

One manse was sold during the year, and one investment property.

Cost or valuation

	Investment Properties £	Manses £	Other buildings £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward	211,000	2,311,546	0	0	16,125		2,327,671
Additions		16,851			0		16,851
Revaluations (+/-)							0
Disposals	211,000	460,000	0				460,000
Transfers * (+/-)	0		0				0
Balance carried forward	0	1,868,397	0	0	16,125	0	1,884,522
Accumulated depreciation							
****Basis**		50/50 split			SL		
**** Rate**		2%			25%		
Balance brought forward	0	63,583	0		12,647		76,230
Depreciation charge for year (-)		18,515	0		3,289		21,804
Revaluations (+/-)							0
Disposals (-)		14,582					14,582
Transfers* (+/-)							0
Balance carried forward	0	67,516	0	0	15,936	0	83,452
Net book value							
Brought forward	211,000	2,247,963	-	-	3,478	-	2,251,441
Carried forward	-	1,800,881	-	-	189	-	1,801,070

* The "transfers" row is for movements between fixed asset categories.

** Indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also indicate the rate of depreciation: for straight line, depreciation is based on the anticipated life of the asset (in years); for reducing balance, a percentage annual deduction is made each year.

13. Investments

The funds that support the Circuit Model Trust Fund and the Manses Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

Analysis of investment movements

		This year	Prev year
Investments listed on a recognised Stock Exchange		42,683	42,654
Investments held in common investment funds,			
Securities not listed on a recognised Stock Exchange			
Other investments			
	Total	42,683	42,654

Change in investment values

Carrying (market) value at beginning of year		42,654	39,642
Add: additions to investments at cost		-	-
Less: disposals at carrying value		-	-
Net gain/(loss) on revaluation		29	3,012
Carrying (market) value at end of year		42,683	42,654

14. Analysis of current assets

	This year	Last year
Debtors and prepayments	**£**	**£**
Prepayments and accrued income	11,476	13,161
Other debtors	35,242	81,161
Loans	71,676	122,744
Total debtors and prepayments	118,394	217,066

Analysis of cash at bank

Bank balance	92,228	65,645
Total Cash and Bank	92,228	65,645

15. Analysis of current liabilities and long term creditors

Other Creditors	£ 24,024	131,740
Total Current Liabilities	£ 24,024	131,740

16. Capital Commitments and Contingent Liabilities

At the 31st August 2025 the Circuit has no capital commitments.

No Contingent liabilities were identified at 31st August 2025.

Southampton Methodist Circuit **Circuit No: 26/1**

17. Loans

Source	Purpose of loan	Amount brought forward	New borrowings	Loan interest	Repayable in the year	Balance at year end
		0			0	0
						0
						0
						0
	Totals	0	0	0	0	0 X

Repayment due

									Totals
Due within 12 months	31/08/2023	0							0
Due between 1 and 5 years	31/08/2024		31/08/2025		31/08/2026		31/08/2027		0
Due later than 5 years									
									0 Y

Note: the two totals X and Y must agree

Southampton Methodist Circuit **Circuit No: 26/1**

17. Detailed analysis of individual fund movements

Unrestricted Funds

Unestricted Fund Name	Opening	Income	Expenditure	Gains/losses	Transfers	Closing Balance	Purpose of the fund
General	2,544,466	201,758	238,815	(864)	(505,784)	2,000,761	
CMT	703,022	44,156	90,279	75	505,784	1,162,758	
Connexions	14,034	-	-	-	-	14,034	Pioneer connexions project funding
						-	
						-	
Totals	3,261,522	245,914	(329,095)	(789)	-	3,177,552	

Restricted Funds

Restricted Fund Name	Opening Balance	Income	Expenditure	Gains/losses	Transfers	Closing Balance	Purpose of the fund
Endowment funds	2,026	-	-	(46)	-	1,980	John Cannon Bequest
Northam funds	1,849	139	12	-	-	1,977	For outreach in and around Northam
						-	
Totals	3,875	139	12	(46)	-	3,957	

Endowment Name	How the capital is invested	The current value of the capital	Annual income	What the income was used for
	Totals	0	0	

Southampton Methodist Circuit
DECLARATIONS

Treasurer

I confirm that I have prepared the accounts from the records of the Circuit and that they include all funds under the control of the Circuit Meeting

Signature of Treasurer		Date	
Name	Richard Forbes		
Address	66 Shanklin Road Southampton SO15 7RF		

Presentation to the Circuit Meeting for approval.

I confirm that the Accounts have been presented to the Circuit Meeting on

and were approved.

Signature of the Chair of the meeting	
Name of the Chair of the meeting	Rev John Hughes
Date	

Independent Auditor's Report
Southampton Methodist Circuit

Opinion

We have audited the financial statements of Southampton Methodist Circuit (the "Charity"), for the year ended 31 August 2025, which comprise the Statement of Financial Activities, Balance Sheet, Cash flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable to the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 August 2025, and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other matter

In the previous accounting period the trustees of the Charity took advantage of audit exemption under s144 of the Charities Act 2011. Therefore, the prior period financial statements were not subject to audit.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditors' Report
Southampton Methodist Circuit

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under Section 144 Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.

We identified the laws and regulations applicable to the Charity through discussions with trustees and other management and we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud and considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we performed analytical procedures to identify any unusual or unexpected relationships, tested journal entries to identify unusual transactions and investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims;

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Knight Goodhead Limited is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

CJ GOODHEAD FCA **Dated:**
Senior Statutory Auditor
Knight Goodhead Limited
Chartered Accountants and Statutory Auditors
7 Bournemouth Road, Chandler's Ford, Eastleigh, Hampshire, SO53 3DA

SOUTHAMPTON METHODIST CIRCUIT

England & Wales - Charity number 1142521

Accounts

The Methodist Church

Southampton Methodist Circuit (26/01)

Annual Trustees Report
For the year ended 31st August 2023

Registered Charity No: 1142521

Annual Report 2022/23

The Trustees present their report along with the financial statements of the Circuit for the year ended 31 August 2023. The financial statements have been prepared in accordance with the accounting policies set out in the accounts and comply with SORP and applicable accounting standards.

Section A: Reference and administration details

Charity name SOUTHAMPTON METHODIST CIRCUIT

Registered charity number 1142521

Charity's principal address c/o St James Road Methodist Church
St James Road
Southampton
SO15 5HE

Contact Address held by Charity Commission

c/o 20 Chatsworth Road
Bitterne
Southampton
SO19 7NJ

Trustees / Members of the Circuit Meeting

Trustees on the date the report was approved are:

Trustee name	Office	Dates acted if not for whole of year ending Aug 2023	Name of person (or body) entitled to appoint trustee
Rev John Hughes	Presbyter		Ex Officio
Rev. Stephen Robinson	Presbyter		Ex Officio
Rev Patricia Davis	Presbyter	Retired 31st July 2023	Ex Officio
Rev Penny Thorne	Presbyter	Joined 1 September 2023	Ex Officio
Deacon Carole Smith	Deacon	Retired 31 August 2023	Ex Officio
Rev'd Anthony Parkinson	Supernumerary Minister		Ex Officio
Mrs Christine Hughes	Circuit Administrator and LPWL Secretary		Circuit Meeting
Mrs Manosree Fordham	Circuit Secretary		Circuit Meeting
Mr Malcolm Carter	Circuit Steward	Resigned 31 May 2023	Circuit Meeting
Mr Eric Gerrey	Circuit Steward	Resigned 10 November 2023	Circuit Meeting
Mr Richard Forbes	Circuit Steward	Joined 8 February 2024	Circuit Meeting
Mrs Debbie Craggs	Circuit Steward and Safeguarding Officer		Circuit Meeting
Mr Graham Fletcher	Circuit Steward	Resigned 31 July 2023	Circuit Meeting
Mr Don Skinner	Circuit Steward and Synod representative		Circuit Meeting
Mrs Hazel Irish	Circuit Steward	Joined 1 September 2022	Circuit Meeting
Mr Neil Hitch	St James Road Methodist Church Treasurer		St James Road Methodist Church Council
Mr Russell Hack	St James Road Methodist Church elected representative		St James Road Methodist Church Council

Mrs Maureen Syed	St James Road Methodist Church Steward	Resigned 31 August 2023	St James Road Methodist Church
Mrs Jemma Hack	St James Road Methodist Church representative	Joined 1 September 2024	St James Road Methodist Church
Mrs Gill Robinson	St James Road Methodist Church elected representative		St James Road Methodist Church
Mr David Woodbury	Trinity Local Ecumenical Partnership Treasurer		Trinity LEP Church Council
Mrs Hazel Irish	Elected Representative, Trinity Local Ecumenical Partnership		Trinity LEP Church Council
Mr Stephen Irish	Elected Representative Trinity Local Ecumenical Partnership	Resigned 31 august 2023	Trinity LEP Church Council
Mrs Sue Sapsard	Elected Representative Trinity Local Ecumenical Partnership	Joined 1 September 2024	Trinity LEP Church Council
Miss Diane Judd	Hedge End Methodist Church Treasurer	Resigned 31 August 2023	Hedge End Methodist Church Council
Mrs Rita Duell	Hedge End Methodist Church Treasurer	Joined 31 October 2023	Hedge End Methodist Church
Mrs Jenny Hunkin	Hedge End Methodist Church Steward		Hedge End Methodist Church
Mr Richard Pearce	Hedge End Methodist Church elected representative	Resigned 31 August 2023	Hedge End Methodist Church
Mr Michael Bliss	Hedge End Methodist Church elected representative	Joined 1September 2023	Hedge End Methodist Church
Mr Mark Price	Waterside Methodist Church Treasurer		Waterside Methodist Church Council

Mrs Lesley Butterfield	Waterside Methodist Church Steward		Waterside Methodist Church Council
Mrs Manny Fordham	Waterside Methodist Church elected representative		Waterside Methodist Church
Mrs Caroline Rose Ellen	Woolston Methodist Church elected representative		Woolston Methodist Church Council
Mr Andrew Franks	Woolston Methodist Church Treasurer		Woolston Methodist Church Council
Mr David Edmonds	Woolston Methodist Church Steward		Woolston Methodist Church
Mr David Woodman	Synod Representative		Circuit Meeting
Mrs Christina Pritchard	Synod representative		Circuit Meeting
Mrs Alison Judd	Synod and MWiB Representative		Circuit Meeting

Legal Representatives:

Elected by the Circuit Meeting:

Richard Forbes
David Woodman
Debbie Craggs
Neil Hitch

Names of staff members during the year:

Superintendent Minister:

Rev John Hughes

Presbyters:

Rev Stephen Robinson
Rev Patricia Davis retired 31 July 2023
Rev Penny Thorne joined 1September 2023

Deacons:

Deacon Carole Smith retired 31 August 2023

Lay Workers:
Mrs Christine Hughes
Mrs Rachel Madgwick joined 9 May 2023

Names and addresses of advisers:

Bankers:

Day-to-day funds:

HSBC Bank plc
55 Above Bar Street
Southampton
Hampshire
SO14 7DZ

Lloyds Bank plc
PO Box 1000
BX1 1LT

Co-operative Bank
Co-operative Bank PLC
PO Box 101
1 Balloon Street
Manchester
M60 4EP

Investment funds:

Central Finance Board of the Methodist Church
9 Bonhill Street
London
EC2A 4PE

Trustees for Methodist Church Purposes (TMCP)
Central Buildings
Oldham Street
Manchester
M1 1JQ

Independent Examiner:

Chris Goodhead
Knight Goodhead Limited
7 Bournemouth Road,
Chandler's Ford,
Eastleigh,
Hampshire
SO53 3DA

Solicitors:

Blake Morgan LLP
New Kings Court
Tollgate
Chandlers Ford
Eastleigh
Hampshire
SO53 3LG

Southampton Methodist Circuit does not retain any permanent legal advisers.

Section B: Structure, Governance and Management

Governance:

Description of the charity's trusts:

Type of governing document

Deed of Union (1932) and Methodist Church Act (1976)

How the charity is constituted:

Act of Parliament

Trustee selection methods

Appointed by local churches and existing trustees

Ministers are automatically trustees

Additional governance issues (Optional information)

Induction/Training:
- Range of guidance produced by Methodist Connexion.
- Leaflet 'The Role of a Trustee in The Methodist Church' given to each trustee.

Structure:
- Part of the Southampton District.
- Accountable to the Methodist Conference.

Related Parties:
None.

Risks:
- Considered by the Circuit Leadership Team.
- Take professional advice as required.
- A regular review process.
- Adopted Safeguarding training carried out at regular intervals

Safeguarding:
Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness.

Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:
- The care and nurture of, and respectful pastoral ministry with, all children, young people and adults

- The safeguarding and protection of all children, young people and adults when they are vulnerable
- The establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice.

The Southampton Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Southampton Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Payments:

Payments were made to Trustees as detailed in the accounts presented to Circuit and with this report.

The Managing Trustees approved total of grants and loans paid over or agreed during 2022/23 as follows:

Grants	£ 5,154
Loans	£173,244
Total	**£178,398**

Summary of the main activities and achievements from 1 September 2022 to 31 August 2023

Pioneer Connexion Partnership: This no longer forms part of our strategy for the future development of the Circuit.

Circuit Mission Statement: The circuit adopted the following policy which will be regularly reviewed.

The Southampton Methodist Circuit exists to support and enable the work of the churches in the Circuit, for themselves and others, to:

- seek to become, increasingly, followers of Jesus Christ
- increase awareness of God's presence and celebrate God's love
- help people to grow and learn as Christians, through mutual support and care
- be good neighbours to people in need and challenge injustice
- make more followers of Jesus Christ

The core values by which the Circuit lives out this purpose are to:

- underpin everything we do with God-centred worship and prayer
- nurture a culture in the Church which is mission-oriented, people-centred and flexible
- affirm the importance of wise, proper, innovative and courageous use of our resources of people, property and finance
- recognise those fragile pieces of work that need to be sustained as a mission priority
- give attention to areas where new work should be begun
- celebrate that the Safeguarding of others is at the heart of all we say and do
- acknowledge that compliance with legislation is an essential part of our looking over each other in love

The priorities of the Circuit are to (not ranked in order of priority):

- encourage fresh ways of being Church
- support and affirm the value of existing work which focuses on mission
- encourage and support mission orientated work in churches which lack financial or other resources
- develop confidence in evangelism and in the capacity to speak of God and faith in ways that make sense to all involved
- support community development and action for justice, especially among the most deprived and poor – in Britain and worldwide
- encourage churches to review their life and their use of resources
- foster a climate of learning and development
- build partnerships with other churches, faith groups and organisations with whom we share common values
- act in ways that contribute to the care of the earth

- encourage cooperation between churches
- explore spirituality and nurture spirituality in others

Healthy Churches – The Circuit Leadership Team are continuing the way forward for the Circuit and are having meetings to discuss this with District input.

The St James Road New Song Café continues to meet at St James Road currently on a twice monthly basis and the congregation continues to thrive. The Drinks Ministry continues to be a part of the outreach of the circuit in Southampton at Christmas, Mothering Sunday and Fathers Day to offer tea and coffee and support to the visiting relatives visiting the Crematorium and the Cemetery on the west side of the city. We are still looking to provide this on the east side as we move forward.

The Waterside and Soul Café has continued to thrive in Dibden Purlieu, and serves the local area in many ways. The church at Fawley continues to work in their community to offer support to the homeless and those in need.

We support the Street Pastors across the city in all the work that they do.

Deacon Carole Smith has continued her work in the new housing areas of Hedge End looking for ways to increase the outreach of the Hedge End church. She has also been working in the community at Woolston where they have a "Play and Stay" for the local residents, and are continuing to explore how they can continue to grow their faith and also reaching out to their neighbours. Now that she has retired and we have no one to take her place, Hedge End and Woolston have agreed to carry on the work she was doing by themselves.

2020 Vision: The Circuit has decided that the Vision 2020 is not viable in the present climate, and in its place we have adopted the Circuit Mission Statement as a way forward for the Circuit.

We are now continuing looking for ways to increase our presence in the community and deliver new options for outreach and working together.

We are also actively supporting Churches Together through our local churches, and actively support Methodist Homes locally at Hampton Lodge and lead worship there twice a month.

Circuit Mission Fund: It has been agreed that any funds received from the sale of properties in the future will be placed in a Circuit Mission Fund, which will be held by TMCP, and will be used to enhance our existing buildings, bringing them up to date for the use in the 21st century, and any missional requirements that may be agreed by the Circuit Meeting.

Public Benefit:

Southampton Methodist Circuit carries out a range of activities in pursuance of its mission. The trustees consider that these activities, summarised below, provide benefit to those who are members of the Circuit through the local Methodist churches and the wider community of Southampton.

Religious Activities:

Acts of worship and pastoral care:

The Circuit produces a quarterly preaching plan to ensure regular acts of worship take place at each of the Methodist churches under its remit (St James Road, Trinity LEP, Waterside, Woolston, and Hedge End). These are open to all people, without charge.

The Ministers have pastoral care for these churches.

Baptisms, Weddings and Funerals:

The Ministers conducted baptisms, weddings and funerals at each of the local Methodist churches in the Circuit. These services are available at the discretion of the Minister. No charge is made for baptisms. A modest set fee is usually charged for weddings and funerals.

Section D - People and property

Presbyters, Deacons and Local Preachers:

The Circuit spiritually and financially supported 3 Presbyters, and 1 Deacon.

We have 20 Local Preachers and 7 Supernumerary Ministers of which some would have taken services and preached in the Circuit's churches during the year. There are 3 Local Preachers and 2 Supernumerary Ministers that are not authorised to lead any worship or take any appointments as they have not undertaken the necessary Safeguarding training as laid down by Methodist Conference.

Lay Workers:

The Circuit has a part time lay worker for administration, and employed an additional part-time lay worker in 2022/23 to work with families and young people at St James Road Methodist Church.

Property Management:

The Circuit maintained 3 manses.

The Circuit remains responsible for three church properties, which are no longer used for Christian worship:

St Andrews, Sholing: This property is currently vacant and has been put up for sale. An Asset of community Value order has been placed on the property by Southampton City Council by the New Community Church, and their superiors, Oasis UK have intimated that they are interested in purchasing the property, and they will have until the 20 December 2023 to raise the funds needed to purchase the site, which has been valued at £700,000. In the meantime, the property is being marketed by a local Estate Agent in case Oasis does not have the funds to purchase the property. An offer of the full value has been made for the property which has been accepted, and the paperwork is being put in place ready so that we can exchange once the 20th December has passed.

The site has been subjected to a lot of vandalism within the past three months, resulting in the windows being smashed, the lead stripped from the flat roofs, and considerable damage to the copper roof. Negotiations are being made with the prospective purchaser to see if they are willing to take the property over and make good all the damage at a reduced selling price.

Bitterne Methodist Church: Has been sold as a development site in conjunction with the local Anglican Church

Totton Christian Centre: This building was taken back under the control of the circuit on the 19 January 2023, and has subsequently been put up for sale. The existing Fun Box Day Nursery has a perceived lease under the Landlord and Tenant Act 1954, but this has not hindered the possible sale of this site. The value put on the site with a sitting tenant is £180,000. An offer of £211,000 has been received from the existing tenant, which has been accepted.

Registration as a Charity:

The Southampton Methodist Circuit formally registered as a separate charity on 21st June 2011.

Volunteers:

A substantial part of the Circuit's ministry is accomplished by volunteers. All Circuit Stewards are volunteers as are other members of the Circuit Meeting, apart from the Ministers and the employed Lay Workers.

All the local preachers are volunteers.

Supernumerary Ministers are entitled to claim a fee when they lead worship as laid down by Methodist Conference.

Section E - Financial review

The figures are as shown in the Financial Statement which is presented with this report

Our Reserves Policy can be considered in two parts:

1. The policy relating to those unrestricted funds that we need to ensure are available to meet the day-to-day running costs of the Circuit. These comprise our Central Finance Board (CFB) Reserve account and cash balances held in the HSBC Bank, Lloyds Bank, and Co-operative Bank current accounts as adjusted for other current assets and liabilities.
2. The policy relating to current and future use of funds held with the Circuit Model Trust Funds (CMTF) by the Trustees for Methodist Church Purposes (TMCP). For the avoidance of doubt, this includes those investments held in the CFB "Mixed Fund".

The aim of this policy is threefold:

- To secure and sustain the Circuit's viability and future.
- To give reassurance to the general public that the Circuit, which is a charity, intends to use all of the money coming into its care for the purposes of the charity.
- To ensure that the Circuit is not unnecessarily holding funds which might otherwise be better used for the mission of the wider Connexion.

We aim to hold at least four months' and no more than eight months' normal expenditure, in the General Fund (including the Central Finance Board general account). Our 31 August 2023 balances were approximately £849,400 (Unrestricted funds minus property values). Our total expenditure (excluding that on grants, property purchases and Connexional property levy) was £234,052 for the year to 31st August 2023. Our reserves should, therefore, fall between £91K and £182K; we therefore exceed this figure as at the year end but the excess will be used to offset the losses that we are facing over the coming years, due to the loss of income to our churches due to the pandemic.

The use of remaining capital assets in the CMTF and the CFB Mixed Fund is kept under review by the Circuit Leadership Team and the Circuit Meeting in the light of the Circuit's objectives for mission; these objectives are presently as laid out in the Circuit's 20-20 vision statement agreed in June 2013. During the next year it is likely that significant property assets will be realised and the Circuit leadership will continue to assess our use of the capital released in achieving our stated mission objectives.

The Reserves Policy is reviewed on an annual basis to ensure that the funds held are in keeping with the aims of the Circuit as outlined in its Mission Policy. The Circuit does not exist for the purpose of retaining unnecessary capital and the Circuit Leadership Team and the Managing Trustees are committed to ensuring the effective use the Circuit's Reserves for the stated aims of the Circuit.

Deficit:

No fund is materially in deficit

Section F- Other optional information

Covid-19:

The budget for 2022/23 had shown a deficit of £96,375, but we have managed to decrease this to £30,042 for the current year, so the coronavirus pandemic is still having an impact on our accounts at this stage. Upon reviewing the budget for 2023/24, it was recognised that we would have reduction of 0.5 minister and one deacon going forward. It was agreed at the Circuit Treasurer's Meeting held in April 2023, and subsequently approved by the Circuit Leadership Team and the Circuit Meeting in June 2023, that the assessments will be increased by 5% for the year starting 1st September 2023. It was also agreed that the cost of the grant for Soul Cafe and the additional lay worker at St James Road would be funded by the Circuit Mission Fund. With these measures the budget would show a surplus of £6419 for the year 2023/24. The Church Treasurers agreed to continually review the situation during the coming year.

Subsequent to the Treasurer's meeting it was found that three of our churches will not be able to make their assessments this year and consequently the budget for 2023/24 has been adjusted to take into account these losses that the churches are making.

Section G - Declaration

The Trustees approved this report on 29th February 2024.

This report was signed on their behalf by:

Signature _____ **Date:** 1/3/24

Full name **Rev John Hughes**

Position: Superintendent Minister and Chair of the Circuit Meeting

Signature _____ **Date:** 1.3.24

Full name **Debbie Craggs**

Position: Managing Trustee

Southampton Methodist Circuit

Circuit No: 26/1

Statement of Financial Activities (SOFA) for the year ended 31 August 2023

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2022-23	
		£	£	£	£	£	£	
Income								
1 Donations and legacies	4	-	-	-	-	-	-	✓
2 Income from monetary investments	6	1,717	14,469	-	91	-	16,277	✓
3 Income from investment properties		-	-	-	-	-	-	
4 Assessments on Churches		198,634	-	-	-	-	198,634	✓
5 Capital Receipts		-	37,633	-	-	-	37,633	
6 Grants received		-	-	-	-	-	-	
7 Other charitable income	5	8,814	-	-	-	-	8,814	✓
8 **Total income**		209,165	52,102	-	91	-	261,357	
Expenditure								
9 Grants and donations	7	5,154	-	-	-	-	5,154	✓
10 Salaries and associated costs	11	129,771	-	-	-	-	129,771	✓
11 Property maintenance		919	-	-	-	-	919	✓
12 Connexional assessment & model trust levy		-	15,093	-	-	-	15,093	✓
13 District Assessment & Levy		41,472	-	-	-	-	41,472	✓
14 Depreciation		4,032	-	-	-	-	4,032	
15 Office expenses		198	-	-	-	-	198	✓
16 Other outgoings	8	57,661	1,374	-	10	-	59,046	
17 **Total charitable expenditure**		239,206	16,467	-	10	-	255,684	
18 Gains/(losses) on monetary investments		-	(1,673)	-	-	(151)	(1,823)	
19 Gains/(losses) on investment properties		-	-	-	-	-	-	
20 **Net income/(expenditure)**		(30,042)	33,962	-	81	(151)	3,850	
21 Transfers between funds	18	80,743	(80,743)	-	-	-	-	
22 Other gains/(losses)	18	-	-	-	-	-	-	
23 **Net movement in funds**		50,701	(46,781)	-	81	(151)	3,850	
24 Total funds brought forward		2,471,237	562,472	14,034	1,613	2,083	3,051,439	
25 Total funds carried forward		2,521,939	515,691	14,034	1,693	1,932	3,055,289	

Southampton Methodist Circuit

Circuit No: 26/1

Statement of Financial Activities (SOFA) for the year ended 31 August 2022

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2021-22
		£	£	£	£	£	£
Income							
1 Donations and legacies	4	-	-	-	-	-	-
2 Income from monetary investments	6	96	3,366	-	28	-	3,490
3 Income from investment properties		-	-	-	-	-	-
4 Assessments on Churches		188,280	-	-	-	-	188,280
5 Capital Receipts		-	217,135	-	-	-	217,135
6 Grants received		-	-	-	-	-	-
7 Other charitable income	5	27,217	-	-	-	-	27,217
8 **Total income**		215,593	220,501	-	28	-	436,122
Expenditure							
9 Grants and donations	7	37,771	77,070	-	-	-	114,841
10 Salaries and associated costs	11	116,180	-	-	-	-	116,180
11 Property maintenance		2,739	-	-	-	-	2,739
12 Connexional assessment & model trust levy		-	34,852	-	-	-	34,852
13 District Assessment & Levy		43,692	-	-	-	-	43,692
14 Depreciation		3,588	-	-	-	-	3,588
15 Office expenses		113	-	-	-	-	113
16 Other outgoings	8	67,484	1,734	-	11	-	69,229
17 **Total charitable expenditure**		271,567	113,656	-	11	-	385,234
18 Gains/(losses) on monetary investments		-	(2,640)	-	-	(364)	(3,004)
19 Gains/(losses) on investment properties		-	-	-	-	-	-
20 **Net income/(expenditure)**		(55,974)	104,205	-	17	(364)	47,884
21 Transfers between funds	18	150,000	(150,000)	-	-	-	-
22 Other gains/(losses)	18	-	-	-	-	-	-
23 **Net movement in funds**		94,026	(45,795)	-	17	(364)	47,884
24 Total funds brought forward		2,377,211	608,266	14,034	1,596	2,448	3,003,555
25 Total funds carried forward		2,471,237	562,471	14,034	1,613	2,084	3,051,439

Southampton Methodist Circuit **Circuit No: 26/1**

Balance Sheet as at 31 August 2023

	Notes to the Accounts	General Fund (Unrestricted) £	Circuit Model Trusts (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted and Endowment Funds £	Totals 2023 £	Totals 2022 £
Fixed Assets							
Manses, Churches and Equipment	12	2,166,248	0	0	0	2,166,248	2,358,939
Investments	13	0	37,710	0	1,932	39,642	41,465
Total fixed assets		2,166,248	37,710	0	1,932	2,205,890	2,400,404
Current Assets							
Debtors	14	105,238	80,000	0	0	185,238	147,299
Loans by the Circuit	14	176,244	0	0	0	176,244	0
Investments with TMCP		0	397,980	0	1,693	399,674	444,703
Central Finance Board Deposits		75,807	0	0	0	75,807	23,565
Cash at Bank and in hand	14	24,796	0	14,034	0	38,830	60,100
Total current assets		382,085	477,980	14,034	1,693	875,793	675,667
Current liabilities							
Creditors (due in under 1 year)	15	26,393	0	0	0	26,393	24,632
Total current liabilities		26,393	0	0	0	26,393	24,632
Net current assets/liabilities		355,692	477,980	14,034	1,693	849,400	651,035
Total assets less current liabilities		2,521,940	515,690	14,034	3,625	3,055,289	3,051,439
Long term liabilities (due after more than one year)							
Loans to the Circuit						0	0
						0	0
Net assets		2,521,940	515,690	14,034	3,625	3,055,289	3,051,439
Funds of the Circuit							
General Fund (Unrestricted)		2,521,940				2,521,940	2,471,237
Circuit Model Trust Fund (Unrestricted)			515,690			515,690	562,471
Designated Funds (Unrestricted)				14,034		14,034	14,034
Total Unrestricted Funds	18					3,051,664	3,047,742
Restricted Funds	18				1,693	1,693	1,613
Endowment Funds					1,932	1,932	2,084
Total Funds		2,521,940	515,690	14,034	3,625	3,055,289	3,051,439

Signed

Circuit Treasurer

Notes to the Accounts

1. Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable for charities preparing their accounts in according with FRS 102.

Public Benefit Entity

Southampton Methodist Circuit meets the definition of a public benefit entity under FRS 102. Assets and liabilities are intially recognised at historic costs or transaction value unless otherwise stated in the relevant accounting policy below.

Going concern

The trustees believe that the circuit is a going concern.

2. Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose . There are also the following Endowment funds as listed. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

3. Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.
The freehold property is shown in the accounts at 2015 deemed values. No depreciation is provided on the buildings because the trustees consider their current residual fair value to be not less than their current value. Any depreciation would not be material. The properties have been reviewed for impairment.

Investment Properties

Investment properties are held for their rental and/or sale potential.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors include the prepayment of the September stipend in August.

Creditors

Creditors include both sundry expenses and deferred income, specifically the 1st quarter assessment received in August.

4. Donations and legacies	Unrestricted	Circuit Model Trust Fund	Restricted	2023 Total	2022 Total
	£	£	£	£	£
Donations	-	-	-	-	-
Legacies	-	-	-	-	-
Total	-	-	-	-	-

5. Charitable activities - other	Unrestricted	Circuit Model Trust Fund	Restricted	2023 Total	2022 Total
	£	£	£	£	£
Connexions	-	-		-	-
Lettings	8,814	-		8,814	27,217
Other	-	-	-	-	-
Total	**8,814**	-	-	**8,814**	**27,217**

6. Investment income	Unrestricted	Circuit Model Trust Fund	Restricted	2023 Total	2022 Total
	£	£	£	£	£
Interest received	1,717	14,469	91	16,277	3,490
Total	**1,717**	**14,469**	**91**	**16,277**	**3,490**

7. Grants and donations	Unrestricted	Circuit Model Trust Fund	Restricted	2023 Total	2022 Total
	£	£	£	£	£
United Reform Church	-	-	-	-	31,147
Waterside	4,000	-	-	4,000	4,000
St James Road	-	-	-	-	2,524
hedge End	1,054	-	-	1,054	-
Books	-	-	-	-	-
Pension Fund	-	-	-	-	77,070
Other	100	-	-	100	100
Total	**5,154**	-	-	**5,154**	**114,841**

8. Other outgoings	Unrestricted	Circuit Model Trust Fund	Restricted	2023 Total	2022 Total
	£	£	£	£	£
Insurance	7,802	-	-	7,802	7,954
Rates and utilities	14,932	-	-	14,932	12,054
Letting fees	-	-	-	-	1,397
Legal and professional	8,443	1,374	10	9,828	12,720
City Life Church	-	-	-	-	-
Repairs and maintenance	5,855	-	-	5,855	15,203
Accountancy	400	-	-	400	8,080
Travel	5,825	-	-	5,825	4,977
Pulpit Expenses	401	-	-	401	536
Telephone	3,125	-	-	3,125	1,442
Bank Charges	125	-	-	125	72
Sundry Expenses	10,754	-	-	10,754	4,794
Total	**57,661**	**1,374**	**10**	**59,046**	**69,229**

9. Payment to Trustees

		This year	Last year
Payments made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting	£	-	-
Number of trustees who were paid expenses		9	12
Nature of the expenses			
Expense payments primarily relate to reimbursement for travel and computing costs			
Total amount paid	£	10,004	12,614

10. Fees for examination or audit of the accounts

Independent examiner's or auditors' fees for reporting on the accounts	£	400	8,080
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	£	-	-

11. Paid employees

Staff Costs paid during the year were:

Gross wages, salaries and benefits in kind	£	98,501	89,185
Employer's National Insurance costs	£	8,570	8,120
Pension costs	£	21,731	20,840
Levies	£	489	447
Admin Charge	£	480	480
Contribution from Meon Valley Circuit	£	-	-2,892
Total staff costs	£	**129,771**	**116,180**
Average number of staff employeed during the year were:		**4**	4

12. Tangible Fixed Assets

Detail of assets held,
State number of manses, specifically reference other buildings managed by the circuit and separately identify property treated as investment property.
Provided summary information in respect of other categories and specific reference should be made in respect of any assets under construction.

Cost or valuation

	Residential Land £	Other Land £	Manses £	Other buildings £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward			1,639,917	710,000	0	14,348		2,364,265
Additions			46,564			1,777		48,341
Revaluations (+/-)								0
Disposals			237,000					237,000
Transfers * (+/-)								0
Balance carried forward	0	0	1,449,481	710,000	0	16,125	0	2,175,606

Accumulated depreciation

**Basis						SL		
** Rate						25%		
Balance brought forward			0	0		5,326		5,326
Depreciation charge for year (-)						4,032		4,032
Revaluations (+/-)								0
Disposals (-)								0
Transfers* (+/-)								0
Balance carried forward	0	0	0	0	0	9,358	0	9,358

Net book value

Brought forward	-	-	1,639,917	710,000	-	9,022	-	2,358,939
Carried forward	-	-	1,449,481	710,000	-	6,767	-	2,166,248

* The "transfers" row is for movements between fixed asset categories.
** Indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also indicate the rate of depreciation: for straight line, depreciation is based on the anticipated life of the asset (in years); for reducing balance, a percentage annual deduction is made each year.

13. Investments

The funds that support the Circuit Model Trust Fund and the Manses Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

Analysis of investment movements

		This year	Prev year
Investments listed on a recognised Stock Exchange		39,642	41,465
Investments held in common investment funds,			
Securities not listed on a recognised Stock Exchange			
Other investments			
	Total	39,642	41,465

Change in investment values

Carrying (market) value at beginning of year		41,465	44,470
Add: additions to investments at cost		-	-
Less: disposals at carrying value		-	-
Net gain/(loss) on revaluation		- 1,823	- 3,005
Carrying (market) value at end of year		39,642	41,465

14. Analysis of current assets

	This year	Last year
Debtors and prepayments	£	£
Prepayments and accrued income	104,144	64,265
Other debtors	81,094	83,034
Loans	176,244	-
Total debtors and prepayments	361,482	147,299

Analysis of cash at bank

Bank balance	38,830	60,100
Total Cash and Bank	38,830	60,100

15. Analysis of current liabilities and long term creditors

Other Creditors	£ 26,393	24,632
Total Current Liabilities	£ 26,393	24,632

16. Capital Commitments and Contingent Liabilities

At the 31st August 2023 the Circuit has no capital commitments.

No Contingent liabilities were identified at 31st August 2023.

Southampton Methodist Circuit **Circuit No: 26/1**

18. Detailed analysis of individual fund movements

Unrestricted Funds

Unestricted Fund Name	Opening	Income	Expenditure	Gains/losses	Transfers	Closing Balance	Purpose of the fund
General	2,471,237	209,165	239,207	-	80,743	2,521,937	
CMT	562,471	52,102	16,467	(1,673)	(80,743)	515,690	
Connexions	14,034				-	14,034	Pioneer connexions project funding
						-	
						-	
Totals	3,047,742	261,267	255,674	(1,673)	-	3,051,661	

Restricted Funds

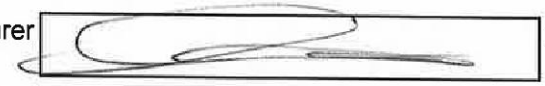
Restricted Fund Name	Opening Balance	Income	Expenditure	Gains/losses	Transfers	Closing Balance	Purpose of the fund
Endowment funds	2,084	-	-	-150	-	1,934	John Cannon Bequest
Northam funds	1,613	91	10	0	-	1,694	For outreach in and around Northam
						-	
Totals	3,697	91	10	(150)	-	3,628	

Endowment Name	How the capital is invested	The current value of the capital	Annual income	What the income was used for
	Totals	0	0	

Southampton Methodist Circuit
DECLARATIONS

Treasurer

I confirm that I have prepared the accounts from the records of the Circuit and that they include all funds under the control of the Circuit Meeting

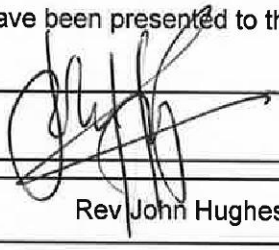
Signature of Treasurer  Date 8/2/24

Name Eric Gerrey

Address 20 Chatsworth Road, Bitterne, Southampton SO19 7NJ

Presentation to the Circuit Meeting for approval.

I confirm that the Accounts have been presented to the Circuit Meeting on 8/2/2024 and were approved.

Signature of the Chair of the meeting 

Name of the Chair of the meeting Rev John Hughes

Date 8/2/2024

Independent Examiner's Report to the Trustees of the

Southampton Methodist Circuit

I report to the trustees on my examination of the accounts of Southampton Methodist Circuit for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity trustees of Southampton Methodist Circuit you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Southampton Methodist Circuit

Independent Examiner's Statement

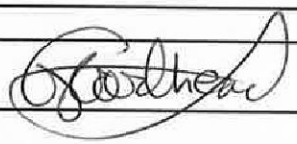
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of Southampton Methodist Circuit as required by section 130 of the Act; or

(2) the accounts do not accord with those records; or

(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name	Chris Goodhead FCA
Signature	
Relevant Professional qualification or body	FCA, Institute of Chartered Accountants in England and Wales
Address	Knight Goodhead Ltd, 7 Bournemouth Road, Chandlers Ford SO53 3DA
Date	13 March 2024

Southampton Methodist Circuit

Circuit No: 26/1

Statement of Financial Activities (SOFA) for the year ended 31 August 2023

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2022-23	
		£	£	£	£	£	£	
Income								
1 Donations and legacies	4	-	-	-	-	-	-	✓
2 Income from monetary investments	6	1,717	14,469	-	91	-	16,277	✓
3 Income from investment properties		-	-	-	-	-	-	
4 Assessments on Churches		198,634	-	-	-	-	198,634	✓
5 Capital Receipts		-	37,633	-	-	-	37,633	
6 Grants received		-	-	-	-	-	-	
7 Other charitable income	5	8,814	-	-	-	-	8,814	✓
8 **Total income**		209,165	52,102	-	91	-	261,357	
Expenditure								
9 Grants and donations	7	5,154	-	-	-	-	5,154	✓
10 Salaries and associated costs	11	129,771	-	-	-	-	129,771	✓
11 Property maintenance		919	-	-	-	-	919	✓
12 Connexional assessment & model trust levy		-	15,093	-	-	-	15,093	✓
13 District Assessment & Levy		41,472	-	-	-	-	41,472	✓
14 Depreciation		4,032	-	-	-	-	4,032	
15 Office expenses		198	-	-	-	-	198	✓
16 Other outgoings	8	57,661	1,374	-	10	-	59,046	
17 **Total charitable expenditure**		239,206	16,467	-	10	-	255,684	
18 Gains/(losses) on monetary investments		-	(1,673)	-	-	(151)	(1,823)	
19 Gains/(losses) on investment properties		-	-	-	-	-	-	
20 **Net income/(expenditure)**		(30,042)	33,962	-	81	(151)	3,850	
21 Transfers between funds	18	80,743	(80,743)	-	-	-	-	
22 Other gains/(losses)	18	-	-	-	-	-	-	
23 **Net movement in funds**		50,701	(46,781)	-	81	(151)	3,850	
24 Total funds brought forward		2,471,237	562,472	14,034	1,613	2,083	3,051,439	
25 Total funds carried forward		2,521,939	515,691	14,034	1,693	1,932	3,055,289	

Southampton Methodist Circuit

Circuit No: 26/1

Statement of Financial Activities (SOFA) for the year ended 31 August 2022

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2021-22
		£	£	£	£	£	£
Income							
1 Donations and legacies	4	-	-	-	-	-	-
2 Income from monetary investments	6	96	3,366	-	28	-	3,490
3 Income from investment properties		-	-	-	-	-	-
4 Assessments on Churches		188,280	-	-	-	-	188,280
5 Capital Receipts		-	217,135	-	-	-	217,135
6 Grants received		-	-	-	-	-	-
7 Other charitable income	5	27,217	-	-	-	-	27,217
8 **Total income**		215,593	220,501	-	28	-	436,122
Expenditure							
9 Grants and donations	7	37,771	77,070	-	-	-	114,841
10 Salaries and associated costs	11	116,180	-	-	-	-	116,180
11 Property maintenance		2,739	-	-	-	-	2,739
12 Connexional assessment & model trust levy		-	34,852	-	-	-	34,852
13 District Assessment & Levy		43,692	-	-	-	-	43,692
14 Depreciation		3,588	-	-	-	-	3,588
15 Office expenses		113	-	-	-	-	113
16 Other outgoings	8	67,484	1,734	-	11	-	69,229
17 **Total charitable expenditure**		271,567	113,656	-	11	-	385,234
18 Gains/(losses) on monetary investments		-	(2,640)	-	-	(364)	(3,004)
19 Gains/(losses) on investment properties		-	-	-	-	-	-
20 **Net income/(expenditure)**		(55,974)	104,205	-	17	(364)	47,884
21 Transfers between funds	18	150,000	(150,000)	-	-	-	-
22 Other gains/(losses)	18	-	-	-	-	-	-
23 **Net movement in funds**		94,026	(45,795)	-	17	(364)	47,884
24 Total funds brought forward		2,377,211	608,266	14,034	1,596	2,448	3,003,555
25 Total funds carried forward		2,471,237	562,471	14,034	1,613	2,084	3,051,439

Southampton Methodist Circuit **Circuit No: 26/1**

Balance Sheet as at 31 August 2023

	Notes to the Accounts	General Fund (Unrestricted) £	Circuit Model Trusts (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted and Endowment Funds £	Totals 2023 £	Totals 2022 £
Fixed Assets							
Manses, Churches and Equipment	12	2,166,248	0	0	0	2,166,248	2,358,939
Investments	13	0	37,710	0	1,932	39,642	41,465
Total fixed assets		2,166,248	37,710	0	1,932	2,205,890	2,400,404
Current Assets							
Debtors	14	105,238	80,000	0	0	185,238	147,299
Loans by the Circuit	14	176,244	0	0	0	176,244	0
Investments with TMCP		0	397,980	0	1,693	399,674	444,703
Central Finance Board Deposits		75,807	0	0	0	75,807	23,565
Cash at Bank and in hand	14	24,796	0	14,034	0	38,830	60,100
Total current assets		382,085	477,980	14,034	1,693	875,793	675,667
Current liabilities							
Creditors (due in under 1 year)	15	26,393	0	0	0	26,393	24,632
Total current liabilities		26,393	0	0	0	26,393	24,632
Net current assets/liabilities		355,692	477,980	14,034	1,693	849,400	651,035
Total assets less current liabilities		2,521,940	515,690	14,034	3,625	3,055,289	3,051,439
Long term liabilities (due after more than one year)							
Loans to the Circuit						0	0
						0	0
Net assets		2,521,940	515,690	14,034	3,625	3,055,289	3,051,439
Funds of the Circuit							
General Fund (Unrestricted)		2,521,940				2,521,940	2,471,237
Circuit Model Trust Fund (Unrestricted)			515,690			515,690	562,471
Designated Funds (Unrestricted)				14,034		14,034	14,034
Total Unrestricted Funds	18					3,051,664	3,047,742
Restricted Funds	18				1,693	1,693	1,613
Endowment Funds					1,932	1,932	2,084
Total Funds		2,521,940	515,690	14,034	3,625	3,055,289	3,051,439

Signed

Circuit Treasurer

Notes to the Accounts

1. Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable for charities preparing their accounts in according with FRS 102.

Public Benefit Entity

Southampton Methodist Circuit meets the definition of a public benefit entity under FRS 102. Assets and liabilities are intially recognised at historic costs or transaction value unless otherwise stated in the relevant accounting policy below.

Going concern

The trustees believe that the circuit is a going concern.

2. Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose . There are also the following Endowment funds as listed. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

3. Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.
The freehold property is shown in the accounts at 2015 deemed values. No depreciation is provided on the buildings because the trustees consider their current residual fair value to be not less than their current value. Any depreciation would not be material. The properties have been reviewed for impairment.

Investment Properties

Investment properties are held for their rental and/or sale potential.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors include the prepayment of the September stipend in August.

Creditors

Creditors include both sundry expenses and deferred income, specifically the 1st quarter assessment received in August.

4. Donations and legacies	Unrestricted	Circuit Model Trust Fund	Restricted	2023 Total	2022 Total
	£	£	£	£	£
Donations	-	-	-	-	-
Legacies	-	-	-	-	-
Total	-	-	-	-	-

5. Charitable activities - other	Unrestricted	Circuit Model Trust Fund	Restricted	2023 Total	2022 Total
	£	£	£	£	£
Connexions	-	-		-	-
Lettings	8,814	-		8,814	27,217
Other	-	-	-	-	-
Total	**8,814**	-	-	**8,814**	**27,217**

6. Investment income	Unrestricted	Circuit Model Trust Fund	Restricted	2023 Total	2022 Total
	£	£	£	£	£
Interest received	1,717	14,469	91	16,277	3,490
Total	**1,717**	**14,469**	**91**	**16,277**	**3,490**

7. Grants and donations	Unrestricted	Circuit Model Trust Fund	Restricted	2023 Total	2022 Total
	£	£	£	£	£
United Reform Church	-	-	-	-	31,147
Waterside	4,000	-	-	4,000	4,000
St James Road	-	-	-	-	2,524
hedge End	1,054	-	-	1,054	-
Books	-	-	-	-	-
Pension Fund	-	-	-	-	77,070
Other	100	-	-	100	100
Total	**5,154**	-	-	**5,154**	**114,841**

8. Other outgoings	Unrestricted	Circuit Model Trust Fund	Restricted	2023 Total	2022 Total
	£	£	£	£	£
Insurance	7,802	-	-	7,802	7,954
Rates and utilities	14,932	-	-	14,932	12,054
Letting fees	-	-	-	-	1,397
Legal and professional	8,443	1,374	10	9,828	12,720
City Life Church	-	-	-	-	-
Repairs and maintenance	5,855	-	-	5,855	15,203
Accountancy	400	-	-	400	8,080
Travel	5,825	-	-	5,825	4,977
Pulpit Expenses	401	-	-	401	536
Telephone	3,125	-	-	3,125	1,442
Bank Charges	125	-	-	125	72
Sundry Expenses	10,754	-	-	10,754	4,794
Total	**57,661**	**1,374**	**10**	**59,046**	**69,229**

9. Payment to Trustees

		This year	Last year
Payments made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting	£	-	-
Number of trustees who were paid expenses		9	12
Nature of the expenses			
Expense payments primarily relate to reimbursement for travel and computing costs			
Total amount paid	£	10,004	12,614

10. Fees for examination or audit of the accounts

Independent examiner's or auditors' fees for reporting on the accounts	£	400	8,080
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	£	-	-

11. Paid employees

Staff Costs paid during the year were:

Gross wages, salaries and benefits in kind	£	98,501	89,185
Employer's National Insurance costs	£	8,570	8,120
Pension costs	£	21,731	20,840
Levies	£	489	447
Admin Charge	£	480	480
Contribution from Meon Valley Circuit	£	-	-2,892
Total staff costs	£	**129,771**	**116,180**
Average number of staff employeed during the year were:		**4**	4

12. Tangible Fixed Assets

Detail of assets held,
State number of manses, specifically reference other buildings managed by the circuit and separately identify property treated as investment property.
Provided summary information in respect of other categories and specific reference should be made in respect of any assets under construction.

Cost or valuation

	Residential Land £	Other Land £	Manses £	Other buildings £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward			1,639,917	710,000	0	14,348		2,364,265
Additions			46,564			1,777		48,341
Revaluations (+/-)								0
Disposals			237,000					237,000
Transfers * (+/-)								0
Balance carried forward	0	0	1,449,481	710,000	0	16,125	0	2,175,606

Accumulated depreciation

**Basis						SL		
** Rate						25%		
Balance brought forward			0	0		5,326		5,326
Depreciation charge for year (-)						4,032		4,032
Revaluations (+/-)								0
Disposals (-)								0
Transfers* (+/-)								0
Balance carried forward	0	0	0	0	0	9,358	0	9,358

Net book value

Brought forward	-	-	1,639,917	710,000	-	9,022	-	2,358,939
Carried forward	-	-	1,449,481	710,000	-	6,767	-	2,166,248

* The "transfers" row is for movements between fixed asset categories.
** Indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also indicate the rate of depreciation: for straight line, depreciation is based on the anticipated life of the asset (in years); for reducing balance, a percentage annual deduction is made each year.

13. Investments

The funds that support the Circuit Model Trust Fund and the Manses Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

Analysis of investment movements

		This year	Prev year
Investments listed on a recognised Stock Exchange		39,642	41,465
Investments held in common investment funds,			
Securities not listed on a recognised Stock Exchange			
Other investments			
	Total	39,642	41,465

Change in investment values

Carrying (market) value at beginning of year		41,465	44,470
Add: additions to investments at cost		-	-
Less: disposals at carrying value		-	-
Net gain/(loss) on revaluation		- 1,823	- 3,005
Carrying (market) value at end of year		39,642	41,465

14. Analysis of current assets

	This year	Last year
Debtors and prepayments	£	£
Prepayments and accrued income	104,144	64,265
Other debtors	81,094	83,034
Loans	176,244	-
Total debtors and prepayments	361,482	147,299

Analysis of cash at bank

Bank balance	38,830	60,100
Total Cash and Bank	38,830	60,100

15. Analysis of current liabilities and long term creditors

Other Creditors	£ 26,393	24,632
Total Current Liabilities	£ 26,393	24,632

16. Capital Commitments and Contingent Liabilities

At the 31st August 2023 the Circuit has no capital commitments.

No Contingent liabilities were identified at 31st August 2023.

Southampton Methodist Circuit **Circuit No: 26/1**

18. Detailed analysis of individual fund movements

Unrestricted Funds

Unestricted Fund Name	Opening	Income	Expenditure	Gains/losses	Transfers	Closing Balance	Purpose of the fund
General	2,471,237	209,165	239,207	-	80,743	2,521,937	
CMT	562,471	52,102	16,467	(1,673)	(80,743)	515,690	
Connexions	14,034				-	14,034	Pioneer connexions project funding
						-	
						-	
Totals	3,047,742	261,267	255,674	(1,673)	-	3,051,661	

Restricted Funds

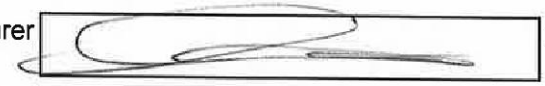
Restricted Fund Name	Opening Balance	Income	Expenditure	Gains/losses	Transfers	Closing Balance	Purpose of the fund
Endowment funds	2,084	-	-	-150	-	1,934	John Cannon Bequest
Northam funds	1,613	91	10	0	-	1,694	For outreach in and around Northam
						-	
Totals	3,697	91	10	(150)	-	3,628	

Endowment Name	How the capital is invested	The current value of the capital	Annual income	What the income was used for
	Totals	0	0	

Southampton Methodist Circuit
DECLARATIONS

Treasurer

I confirm that I have prepared the accounts from the records of the Circuit and that they include all funds under the control of the Circuit Meeting

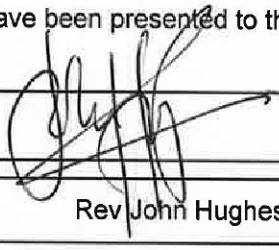
Signature of Treasurer  Date 8/2/24

Name Eric Gerrey

Address 20 Chatsworth Road, Bitterne, Southampton SO19 7NJ

Presentation to the Circuit Meeting for approval.

I confirm that the Accounts have been presented to the Circuit Meeting on 8/2/2024 and were approved.

Signature of the Chair of the meeting 

Name of the Chair of the meeting Rev John Hughes

Date 8/2/2024

Independent Examiner's Report to the Trustees of the

Southampton Methodist Circuit

I report to the trustees on my examination of the accounts of Southampton Methodist Circuit for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity trustees of Southampton Methodist Circuit you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Southampton Methodist Circuit

Independent Examiner's Statement

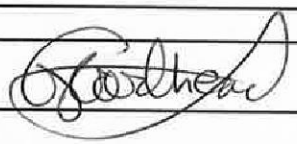
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of Southampton Methodist Circuit as required by section 130 of the Act; or

(2) the accounts do not accord with those records; or

(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name	Chris Goodhead FCA
Signature	
Relevant Professional qualification or body	FCA, Institute of Chartered Accountants in England and Wales
Address	Knight Goodhead Ltd, 7 Bournemouth Road, Chandlers Ford SO53 3DA
Date	13 March 2024

SOUTHAMPTON METHODIST CIRCUIT

England & Wales - Charity number 1142521

Accounts

The Methodist Church

Southampton Methodist Circuit (26/01)

Annual Trustees Report
For the year ended 31st August 2022

Registered Charity No: 1142521

Annual Report 2022/22

The Trustees present their report along with the financial statements of the Circuit for the year ended 31 August 2022. The financial statements have been prepared in accordance with the accounting policies set out in the accounts and comply with SORP and applicable accounting standards.

Section A: Reference and administration details

Charity name	SOUTHAMPTON METHODIST CIRCUIT
Registered charity number	1142521
Charity's principal address	c/o St James Road Methodist Church St James Road Southampton SO15 5HE

Contact Address held by Charity Commission

c/o 20 Chatsworth Road
Bitterne
Southampton
SO19 7NJ

Trustees / Members of the Circuit Meeting

Trustees on the date the report was approved are:

Trustee name	Office	Dates acted if not for whole of year ending Aug 2022	Name of person (or body) entitled to appoint trustee
Rev John Hughes	Presbyter		Ex Officio
Rev Christine Coram	Presbyter	Resigned 31st August 2022	Ex Officio
Rev. Stephen Robinson	Presbyter	Joined 1st September 2022	Ex Officio
Rev Patricia Davis	Presbyter		Ex Officio
Deacon Carole Smith	Deacon		Ex Officio
Rev'd Anthony Parkinson	Supernumerary Minister		Ex Officio
Mrs Christine Hughes	Circuit Administrator	Joined 1st February 2022	Circuit Meeting
Mrs Manosree Chandra	Circuit Secretary		Circuit Meeting
Mr Steve Irish	Circuit Steward	Resigned 31st August 2022	Circuit Meeting
Mr Malcolm Carter	Circuit Steward		Circuit Meeting
Mrs Debbie Craggs	Circuit Steward		Circuit Meeting
Mrs Gill Robinson	Circuit Steward	Resigned 31st August 2022	Circuit Meeting
Mr Graham Fletcher	Circuit Steward		Circuit Meeting
Mr Don Skinner	Circuit Steward	Joined 1st September 2022	Circuit Meeting
Mr David Woodman	Circuit Manse Steward	Joined 1st September 2022	Circuit Meeting
Mrs Jan Hayter	Circuit Preachers and Worship Leaders Meeting Secretary	Resigned 28th May 2022	Circuit Preachers and Worship Leaders Meeting
Mr Neil Hitch	Treasurer, St James Road Methodist Church		St James Road Methodist Church Council
Mr Derek Bone	St James Road Methodist Church Steward	Resigned 31st August 2022	St James Road Methodist Church Council
Mrs Elizabeth Woodman	St James Road Methodist Church Steward	Resigned 31st August 2022	St James Road Methodist Church Council
Oliver Hack	St James Road Methodist Church Treasurer	Resigned 31st August 2022	St James Road Methodist Church Council
Mr Russell Hack	St James Road Methodist Church elected representative		St James Road Methodist Church Council
Mr Colin Fullbrook	St James Road Methodist Church elected representative	Resigned 31sat August 2022	St James Road Methodist Church Council
Mr David John Woodman	St James Road Methodist Church elected representative	Resigned 31st August 2022	St James Road Methodist Church Council

Mrs Maureen Syed	St James Road Methodist Church Steward	Joined 1st September 2022	St \James Road Methodist Church
Mrs Gill Robinson	St James Road Methodist Church elected representative	Joined 1st September 2022	St James Road Methodist Church
Mr David Woodbury	Treasurer, Trinity Local Ecumenical Partnership		Trinity LEP Church Council
Mrs Hazel Irish	Elected Representative, Trinity Local Ecumenical Partnership		Trinity LEP Church Council
Eileen Woodling	Elected Representative, Trinity Local Ecumenical Partnership	Died September 2021	Trinity LEP Church Council
Mr Stephen Irish	Elected Representative Trinity Local Ecumenical Partnership		Trinity LEP Church Council
Mr Keith Prentice	Elected Representative Trinity Local Ecumenical Partnership	Resigned 31st August 2022	Trinity LEP Church Council
Mr Irvine Taylor	Hedge End Methodist Church, Steward	Resigned 31st August 2022	Hedge End Methodist Church Council
Mr Michael Bliss	Hedge End Methodist Church elected representative	Resigned 31st August 2022	Hedge End Methodist Church Council
Miss Diane Judd	Hedge End Methodist Church Treasurer		Hedge End Methodist Church Council
Mrs Jenny Hunkin	Hedge End Methodist Church Steward	Joined 1st September 2022	Hedge End Methodist Church
Mr Richard Pearce	Hedge End Methodist Church elected representative	Joined 1st September 2022	Hedge End Methodist Church
Mr Mark Price	Waterside Methodist Church Treasurer		Waterside Methodist Church Council
Mrs Lesley Butterfield	Waterside Methodist Church Steward		Waterside Methodist Church Council
Mrs Manny Fordham	Waterside Methodist Church elected representative	Joined 1st September 2022	Waterside Methodist Church
Mrs Caroline Rose Ellen	Woolston Methodist Church elected representative		Woolston Methodist Church Council
Mr Andrew Franks	Woolston Methodist Church Treasurer		Woolston Methodist Church Council
Mr Eric Gerrey	Treasurer ,Woolston Methodist Church	Resigned 31st August 2022	Woolston Methodist Church Council
Mr David Edmonds	Woolston Methodist Church Steward	Joined 1st September 2022	Woolston Methodist Church
Mr Terry Ralph Parriss	MHA Rep	Resigned 31st August 2022	
Mrs Christina Pritchard	Synod representative		Circuit Meeting
Mrs Jan Warren		Resigned 31st August 2022	
Mrs Alison Judd		Resigned 31st August 2022	Circuit Meeting
Mr Brian Hooper	Representative on Circuit Leadership Team	Resigned 31st August 2022	Circuit Meeting

Mr Nigel John Bailey		Resigned 31 May 2022	Circuit Meeting

Names of staff members during the year:

Superintendent Minister:

Rev John Hughes

Presbyters:

Rev Christine Coram resigned 31st August 2022
Rev Stephen Robinson joined 1st September 2022
Rev Patricia Davis

Deacons:

Deacon Carole Smith

Names and addresses of advisers:

Bankers:

Day-to-day funds:

HSBC Bank plc
55 Above Bar Street
Southampton
Hampshire
SO14 7DZ

Co-operative Bank
Co-operative Bank PLC
PO Box 101
1 Balloon Street
Manchester
M60 4EP

Investment funds:

Central Finance Board of the Methodist Church
9 Bonhill Street
London
EC2A 4PE

Trustees for Methodist Church Purposes (TMCP)
Central Buildings
Oldham Street
Manchester
M1 1JQ

Independent Examiner:

Chris Goodhead
Knight Goodhead Limited
7 Bournemouth Road,
Chandler's Ford,
Eastleigh,
Hampshire
SO53 3DA

Solicitors:

Blake Morgan LLP
New Kings Court
Tollgate
Chandlers Ford
Eastleigh
Hampshire
SO53 3LG

Southampton Methodist Circuit does not retain any permanent legal advisers.

Section B: Structure, Governance and Management

Governance:

Description of the charity's trusts:

Type of governing document

Deed of Union (1932) and Methodist Church Act (1976)

How the charity is constituted:

Act of Parliament

Trustee selection methods

Appointed by local churches and existing trustees

Ministers are automatically trustees

Additional governance issues (Optional information)

Induction/Training:
- Range of guidance produced by Methodist Connexion.
- Leaflet 'The Role of a Trustee in The Methodist Church' given to each trustee.

Structure:
- Part of the Southampton District.
- Accountable to the Methodist Conference.

Related Parties:
- Currently working with Pioneer Group to deliver new methods of Outreach in Southampton

Risks:
- Considered by the Circuit Leadership Team.
- Take professional advice as required.
- Regular review process.
- Adopted Safeguarding training carried out at regular intervals

Payments were made to Trustees as detailed in the accounts presented to Circuit and with this report.

The Managing Trustees approved total of grants and loans paid over or agreed during 2021/22 as follows:

Grants	£114,841
Loans	£ 0
Total	**£114,841**

Summary of the main activities and achievements from 1 September 2021 to 31 August 2022

Pioneer Connexion Partnership: This continues to be a part of our strategy for the future development of the Circuit.

Due to the ongoing problems with the roof at St Andrews Methodist Church, it was decided that as there had been no presence of Methodists at the church for over 12 years, that we would sell the property on the open market and subsequently notice has been given to the existing users of the building which will be closed on the 31st December 2022, provided that there no health and safety issues arose in which case the building will be closed immediately.

Healthy Churches – The Circuit Leadership team are considering the way forward for the Circuit from 2022 and are having meetings to discuss this with District input.

The St James Road New Song Café continues to meet at St James Road currently on a monthly basis and the congregation continues to thrive. The Drinks Ministry continues to be a part of the outreach of the circuit in Southampton at Christmas, Easter, Mothering Sunday and Fathers Day to offer tea and coffee and support to the visiting relatives visiting the Crematorium and the Cemetery on the west side of the city. We are still looking to provide this on the east side as we move forward.

The Waterside and Soul Café has continued to thrive in Dibden Purlieu, and serves the local area in many ways. The church at Fawley continues to work in their community to offer support to the homeless and those in need.

We support the Street Pastors across the city in all the work that they do.

Deacon Carole Smith is continuing her work in the new housing areas of Hedge End looking for ways to increase the outreach of the Hedge End church. She is also working in the community at Woolston where they have started a "Play and Stay" for the local residents, and are continuing to explore how they can continue to grow their faith and also reaching out to their neighbours.

2020 Vision: In June 2013 the Circuit Meeting voted overwhelmingly to adopt a new policy for the development of our Circuit over the next few years. This document sets out our plans for increased ministry and mission across the Circuit, with a clear aspiration to work towards ensuring the presence of full-time ministry for every church.

We are now reviewing this Vision and looking for ways to increase our presence in the City and deliver new options for outreach and working together.

Circuit Mission Fund: It has been agreed that any funds received from the sale of properties in the future will be placed in a Circuit Mission Fund, which will be held by TMCP, and will be used to enhance our existing buildings, bringing them up to date for the use in the 21st century, and any missional requirements that may be agreed by the Circuit Meeting.

Public Benefit:

Southampton Methodist Circuit carries out a range of activities in pursuance of its mission. The trustees consider that these activities, summarised below, provide benefit to those who are members of the Circuit through the local Methodist churches and the wider community of Southampton.

Religious Activities:

Acts of worship and pastoral care:

The Circuit produces a quarterly preaching plan to ensure regular acts of worship take place at each of the Methodist churches under its remit (St James Road, Trinity LEP, Waterside, Woolston, and Hedge End). These are open to all people, without charge.

The Ministers have pastoral care for these churches.

Baptisms, Weddings and Funerals:

The Ministers conducted baptisms, weddings and funerals at each of the local Methodist churches in the Circuit. These services are available at the discretion of the Minister. No charge is made for baptisms. A modest set fee is usually charged for weddings and funerals.

Section D - People and property

Presbyters, Deacons and Local Preachers:

The Circuit spiritually and financially supported 3 Presbyters, and 1 Deacon.

We have 22 active Local Preachers and 9 Supernumerary Ministers who would have taken services and preached in the Circuit's churches during the year.

Lay Workers:

The Circuit employed a part time lay worker in 2021/22.

Property Management:

The Circuit maintained 4 manses, 1 of which is rented out under a twelve month assured short hold tenancy agreement, which is in the process of being sold with vacant possession.

The Circuit remains responsible for four church properties:

St Andrews, Sholing: This property is currently being run by New Community Church. Although the property has been making a profit, the ongoing issue with the main roof has meant that the Circuit Meeting has decided to sell the property and notice has been given to the existing users that the property will close as at 31st December 2022.

Bitterne Methodist Church: Is currently being sold as a development site in conjunction with the local Anglican church, and has an offer that has been accepted., and is currently in the process of obtaining Outline Planning permission.

Northam Methodist Church: This church was sold on the 11th March 2022 for £180,000.

Totton Christian Centre: This building has been let to Churches Together in Totton and Forest Edge under a yearly licence that was signed in March 1993, which has never been renewed. Notice has been given to the existing licensee that their licence will be terminated on the 18th January 2023, and the Circuit Meeting and Leadership Team have considered their options for the future of the property, and have decided to take the property back under the umbrella of the Circuit, which will requires all the existing users to sign new licencing agreements with the Circuit. As there is a Pre-School Playgroup using the property at the moment, it was agreed that any new licences will be granted until the 31st July 2023, which will give the Circuit time to consider its options.

Registration as a Charity:

The Southampton Methodist Circuit formally registered as a separate charity on 21st June 2011.

Volunteers:

A substantial part of the Circuit's ministry is accomplished by volunteers. All Circuit Stewards are volunteers as are other members of the Circuit Meeting, apart from the Ministers and the employed Lay Worker.

All the local preachers are volunteers.

Section E - Financial review

The figures are as shown in the Financial Statement which is presented with this report

Our Reserves Policy can be considered in two parts:

1. The policy relating to those unrestricted funds that we need to ensure are available to meet the day-to-day running costs of the Circuit. These comprise our Central Finance Board (CFB) Reserve account and cash balances held in the HSBC Bank and Co-operative Bank current accounts as adjusted for other current assets and liabilities.
2. The policy relating to current and future use of funds held with the Circuit Model Trust Funds (CMTF) by the Trustees for Methodist Church Purposes (TMCP). For the avoidance of doubt, this includes those investments held in the CFB "Mixed Fund".

The aim of this policy is threefold:

- To secure and sustain the Circuit's viability and future.
- To give reassurance to the general public that the Circuit, which is a charity, intends to use all of the money coming into its care for the purposes of the charity.
- To ensure that the Circuit is not unnecessarily holding funds which might otherwise be better used for the mission of the wider Connexion.

We aim to hold at least four months' and no more than eight months' normal expenditure, in the General Fund (including the Central Finance Board general account). Our 31 August 2022 balances were approximately £112,298 (General funds minus property values). Our total expenditure (excluding that on grants, property purchases and Connexional property levy) was £235,541 for the year to 31st August 2022. Our reserves should, therefore, fall between £78K and £157K, which is the case.

The use of remaining capital assets in the CMTF and the CFB Mixed Fund is kept under review by the Circuit Leadership team and the Circuit Meeting in the light of the Circuit's objectives for mission; these objectives are presently as laid out in the Circuit's 20-20 vision statement agreed in June 2013. During the next year it is likely that significant property assets will be realised and the Circuit leadership will continue to assess our use of the capital released in achieving our stated mission objectives.

The Reserves Policy is reviewed on an annual basis to ensure that the funds held are in keeping with the aims of the Circuit as outlined in its Mission Policy. The Circuit does not exist for the purpose of retaining unnecessary capital and the Circuit Leadership Team and the Managing Trustees are committed to ensuring the effective use the Circuit's Reserves for the stated aims of the Circuit.

Deficit:

No fund is materially in deficit

Section F- Other optional information

Covid-19:

The budget for 2021/22 had shown a deficit of £67,248, but we have managed to achieve a surplus of £47,884, helped in large part by one-off capital receipts. Upon reviewing the budget for 2022/23, it was recognised that the churches were still suffering from the effects of the coronavirus pandemic so it was agreed at the Circuit Treasurer's Meeting held in April 2022, and subsequently approved by the Circuit Leadership Team and the Circuit Meeting in June 2002, that the assessments will be increased by 5% for the year starting 1st September 2022. The Church Treasurers agreed to continually review the situation during the coming year with the hope that they will be able to increase their giving once their income streams have improved. At the moment the budget for 2022/23 shows a deficit of £96,375 for the year ending 31st August 2023.

Section G - Declaration

The Trustees approved this report on

This report was signed on their behalf by:

Signature(s) _____ **Date:** 8/2/23

Full name(s) **Rev John Hughes**

Position: Superintendent Minister and Chair of the Circuit Meeting

Signature(s) _____ **Date:** 8/2/23

Full name(s) **Eric William Gerrey**

Position: Managing Trustee

Southampton Methodist Circuit

Circuit No: 26/1

Statement of Financial Activities (SOFA) for the year ended 31 August 2022

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated Funds (unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2021-22 £	
Income								
1 Donations and legacies	4	-	-	-	-	-	-	✓
2 Income from monetary investments	6	96	3,366	-	28	-	3,490	✓
3 Income from investment properties		-	-	-	-	-	-	
4 Assessments on Churches		188,280	-	-	-	-	188,280	✓
5 Capital Receipts		-	217,135	-	-	-	217,135	
6 Grants received		-	-	-	-	-	-	
7 Other charitable income	5	27,217	-	-	-	-	27,217	✓
8 **Total income**		215,593	220,501	-	28	-	436,122	
Expenditure								
9 Grants and donations	7	37,771	77,070	-	-	-	114,841	✓
10 Salaries and associated costs	11	116,180	-	-	-	-	116,180	✓
11 Property maintenance		2,739	-	-	-	-	2,739	✓
12 Connexional assessment & model trust levy		-	34,852	-	-	-	34,852	✓
13 District Assessment & Levy		43,692	-	-	-	-	43,692	✓
14 Depreciation		3,588	-	-	-	-	3,588	
15 Office expenses		113	-	-	-	-	113	✓
16 Other outgoings	8	67,484	1,734	-	11	-	69,229	
17 **Total charitable expenditure**		271,567	113,656	-	11	-	385,234	
18 Gains/(losses) on monetary investments		-	(2,640)	-	-	(364)	(3,004)	
19 Gains/(losses) on investment properties		-	-	-	-	-	-	
20 **Net income/(expenditure)**		(55,974)	104,205	-	17	(364)	47,884	
21 Transfers between funds	18	150,000	(150,000)	-	-	-	-	
22 Other gains/(losses)	18	-	-	-	-	-	-	
23 **Net movement in funds**		94,026	(45,795)	-	17	(364)	47,884	
24 Total funds brought forward		2,377,211	608,266	14,034	1,596	2,448	3,003,555	
25 Total funds carried forward		2,471,237	562,471	14,034	1,613	2,084	3,051,439	

Southampton Methodist Circuit

Circuit No: 26/1

Statement of Financial Activities (SOFA) for the year ended 31 August 2021

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated Funds (unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2020-21 £
Income							
1 Donations and legacies	4	-	-	-	-	-	-
2 Income from monetary investments	6	106	1,180	-	22	-	1,308
3 Income from investment properties		-	-	-	-	-	-
4 Assessments on Churches		188,280	-	-	-	-	188,280
5 Capital Receipts		-	942,421	-	-	-	942,421
6 Grants received		-	-	-	-	-	-
7 Other charitable income	5	39,669	-	-	-	-	39,669
8 **Total income**		228,055	943,601	-	22	-	1,171,678
Expenditure							
9 Grants and donations	7	51,626	-	-	-	-	51,626
10 Salaries and associated costs	11	114,635	-	-	-	-	114,635
11 Property maintenance		6,050	53	-	-	-	6,103
12 Connexional assessment & model trust levy		-	404,859	-	-	-	404,859
13 District Assessment & Levy		53,109	187	-	8	-	53,304
14 Depreciation		993	-	-	-	-	993
15 Office expenses		-	-	-	-	-	-
16 Other outgoings	8	100,337	376	-	-	-	100,713
17 **Total charitable expenditure**		326,750	405,475	-	8	-	732,233
18 Gains/(losses) on monetary investments		-	6,517	-	-	(47)	6,470
19 Gains/(losses) on investment properties		-	-	-	-	-	-
20 **Net income/(expenditure)**		(98,695)	544,643	-	14	-	445,915
21 Transfers between funds	18	17,719	(17,719)	-	-	-	-
22 Other gains/(losses)	18	-	-	-	-	-	-
23 **Net movement in funds**		(80,976)	526,924	-	14	(47)	445,915
24 Total funds brought forward		2,458,187	81,342	14,034	1,582	2,495	2,557,640
25 Total funds carried forward		2,377,211	608,266	14,034	1,596	2,448	3,003,555

Southampton Methodist Circuit **Circuit No: 26/1**

Balance Sheet as at 31 August 2022

	Notes to the Accounts	General Fund (Unrestricted) £	Circuit Model Trusts (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted and Endowment Funds £	Totals 2022 £	Totals 2021 £
Fixed Assets							
Manses, Churches and Equipment	12	2,358,939	0	0	0	2,358,939	2,219,233
Investments	13	0	39,381	0	2,084	41,465	44,470
Total fixed assets		2,358,939	39,381	0	2,084	2,400,404	2,263,703
Current Assets							
Debtors	14	67,299	80,000	0	0	147,299	50,450
Loans by the Circuit	14	0	0	0	0	0	0
Investments with TMCP		0	443,090	0	1,613	444,703	567,840
Central Finance Board Deposits		23,565	0	0	0	23,565	39,833
Cash at Bank and in hand	14	46,066	0	14,034	0	60,100	108,306
Total current assets		136,930	523,090	14,034	1,613	675,667	766,429
Current liabilities							
Creditors (due in under 1 year)	15	24,632	0	0	0	24,632	26,577
Total current liabilities		24,632	0	0	0	24,632	26,577
Net current assets/liabilities		112,298	523,090	14,034	1,613	651,035	739,852
Total assets less current liabilities		2,471,237	562,471	14,034	3,697	3,051,439	3,003,555
Long term liabilities (due after more than one year)							
Loans to the Circuit						0	0
						0	0
Net assets		2,471,237	562,471	14,034	3,697	3,051,439	3,003,555
Funds of the Circuit							
General Fund (Unrestricted)		2,471,237				2,471,237	2,377,211
Circuit Model Trust Fund (Unrestricted)			562,471			562,471	608,266
Designated Funds (Unrestricted)				14,034		14,034	14,034
Total Unrestricted Funds	18					3,047,742	2,999,511
Restricted Funds	18				1,613	1,613	1,596
Endowment Funds					2,084	2,084	2,448
Total Funds		2,471,237	562,471	14,034	3,697	3,051,439	3,003,555

Signed

Circuit Treasurer

Southampton Methodist Circuit **Circuit No: 26/1**

Notes to the Accounts

1. Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable for charities preparing their accounts in according with FRS 102.

Public Benefit Entity

Southampton Methodist Circuit meets the definition of a public benefit entity under FRS 102. Assets and liabilities are intially recognised at historic costs or transaction value unless otherwise stated in the relevant accounting policy below.

Going concern

The trustees believe that the circuit is a going concern.

2. Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose . There are also the following Endowment funds as listed. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

3. Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.
The freehold property is shown in the accounts at 2015 deemed values. No depreciation is provided on the buildings because the trustees consider their current residual fair value to be not less than their current value. Any depreciation would not be material. The properties have been reviewed for impairment.

Investment Properties

Investment properties are held for their rental and/or sale potential.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors include the prepayment of the September stipend in August.

Creditors

Creditors include both sundry expenses and deferred income, specifically the 1st quarter assessment received in August.

4. Donations and legacies	Unrestricted	Circuit Model Trust Fund	Restricted	2022 Total	2021 Total
	£	£	£	£	£
Donations	-	-	-	-	-
Legacies	-	-	-	-	-
Total	-	-	-	-	-

5. Charitable activities - other	Unrestricted	Circuit Model Trust Fund	Restricted	2022 Total	2021 Total
	£	£	£	£	£
Connexions	-	-		-	-
Lettings	27,217	-		27,217	39,669
Other	-	-	-	-	-
Total	**27,217**	-	-	**27,217**	**39,669**

6. Investment income	Unrestricted	Circuit Model Trust Fund	Restricted	2022 Total	2021 Total
	£	£	£	£	£
Interest received	96	3,366	28	3,490	1,308
Total	**96**	**3,366**	**28**	**3,490**	**1,308**

7. Grants and donations	Unrestricted	Circuit Model Trust Fund	Restricted	2022 Total	2021 Total
	£	£	£	£	£
United Reform Church	31,147	-	-	31,147	41,526
Waterside	4,000	-	-	4,000	4,000
St James Road	2,524	-	-	2,524	5,000
Property	-	-	-	-	-
Books	-	-	-	-	1,000
Pension Fund	-	77,070	-	77,070	-
Other	100	-	-	100	100
Total	**37,771**	**77,070**	-	**114,841**	**51,626**

8. Other outgoings	Unrestricted	Circuit Model Trust Fund	Restricted	2022 Total	2021 Total
	£	£	£	£	£
Insurance	7,954	-	-	7,954	12,174
Rates and utilities	12,054	-	-	12,054	26,262
Letting fees	1,397	-	-	1,397	3,349
Legal and professional	10,986	1,734	-	12,720	12,316
City Life Church	-	-	-	-	12,158
Repairs and maintenance	15,203	-	-	15,203	24,665
Accountancy	8,080	-	-	8,080	1,020
Travel	4,977	-	-	4,977	2,125
Pulpit Expenses	536	-	-	536	-
Telephone	1,442	-	-	1,442	857
Bank Charges	72	-	-	72	-
Sundry Expenses	4,783	-	11	4,794	5,787
Total	**67,484**	**1,734**	**11**	**69,229**	**100,713**

9. Payment to Trustees

	This year	Last year
Payments made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting	£ -	-
Number of trustees who were paid expenses	12	8
Nature of the expenses		
Expense payments primarily relate to reimbursement for travel and computing costs		
Total amount paid	£ 12,614	4,749

10. Fees for examination or audit of the accounts

Independent examiner's or auditors' fees for reporting on the accounts	£ 8,080	4,800
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	£ -	-

11. Paid employees

Staff Costs paid during the year were:

Gross wages, salaries and benefits in kind	£ 89,185	85,471
Employer's National Insurance costs	£ 8,120	8,120
Pension costs	£ 20,840	20,618
Levies	£ 447	426
Admin Charge	£ 480	-
Contribution from Meon Valley Circuit	£ -2,892	-
Total staff costs	£ **116,180**	**114,635**
Average number of staff employeed during the year were:	**4**	3

Southampton Methodist Circuit **Circuit No: 26/1**

12. Tangible Fixed Assets

Detail of assets held,
State number of manses, specifically reference other buildings managed by the circuit and separately identify property treated as investment property.
Provided summary information in respect of other categories and specific reference should be made in respect of any assets under construction.

Cost or valuation

	Residential Land £	Other Land £	Manses £	Other buildings £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward			1,507,000	710,000	0	3,972		2,220,972
Additions			132,917			10,376		143,293
Revaluations (+/-)								0
Disposals								0
Transfers * (+/-)								0
Balance carried forward	0	0	1,639,917	710,000	0	14,348	0	2,364,265

Accumulated depreciation

**Basis						SL		
** Rate						25%		
Balance brought forward			0	0		1,739		1,739
Depreciation charge for year (-)						3,587		3,587
Revaluations (+/-)								0
Disposals (-)								0
Transfers* (+/-)								0
Balance carried forward	0	0	0	0	0	5,326	0	5,326

Net book value

Brought forward	-	-	1,507,000	710,000	-	2,233	-	2,219,233
Carried forward	-	-	1,639,917	710,000	-	9,022	-	2,358,939

* The "transfers" row is for movements between fixed asset categories.
** Indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also indicate the rate of depreciation: for straight line, depreciation is based on the anticipated life of the asset (in years); for reducing balance, a percentage annual deduction is made each year.

13. Investments

The funds that support the Circuit Model Trust Fund and the Manses Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

Analysis of investment movements

		This year	Prev year
Investments listed on a recognised Stock Exchange		41,465	44,470
Investments held in common investment funds,			
Securities not listed on a recognised Stock Exchange			
Other investments			
	Total	41,465	44,470

Change in investment values

Carrying (market) value at beginning of year		44,470	37,999
Add: additions to investments at cost		-	-
Less: disposals at carrying value		-	-
Net gain/(loss) on revaluation		- 3,005	6,471
Carrying (market) value at end of year		41,465	44,470

14. Analysis of current assets

	This year	Last year
Debtors and prepayments	£	£
Prepayments and accrued income	64,265	49,537
Other debtors	83,034	913
Total debtors and prepayments	147,299	50,450

Analysis of cash at bank		
Bank balance	60,100	108,306
Total Cash and Bank	60,100	108,306

15. Analysis of current liabilities and long term creditors

Loans	£ -	-
Other Creditors	£ 24,632	26,577
Total Current Liabilities	£ 24,632	26,577

16. Capital Commitments and Contingent Liabilities

At the 31 st August 2022 the Circuit has no capital commitments.

No Contingent liabilities were identified at 31st August 2022.

Southampton Methodist Circuit

Circuit No: 26/1

18. Detailed analysis of individual fund movements

Unrestricted Funds

Unestricted Fund Name	Opening	Income	Expenditure	Gains/losses	Transfers	Closing Balance	Purpose of the fund
General	2,377,211	215,593	(271,567)	-	150,000	2,471,237	
CMT	608,266	220,501	(113,656)	(2,640)	(150,000)	562,471	
Connexions	14,034				-	14,034	Pioneer connexions project funding
						-	
						-	
Totals	2,999,511	436,094	(385,223)	(2,640)	-	3,047,742	

Restricted Funds

Restricted Fund Name	Opening Balance	Income	Expenditure	Gains/losses	Transfers	Closing Balance	Purpose of the fund
Endowment funds	2,448	-	-	-364	-	2,084	John Cannon Bequest
Northam funds	1,596	28	(11)	0	-	1,613	For outreach in and around Northam
						-	
Totals	4,044	28	(11)	(364)	-	3,697	

Endowment Name	How the capital is invested	The current value of the capital	Annual income	What the income was used for
Totals		0	0	

Southampton Methodist Circuit
DECLARATIONS

Treasurer

I confirm that I have prepared the accounts from the records of the Circuit and that they include all funds under the control of the Circuit Meeting

Signature of Treasurer | Date 08-Feb-23

Name: Eric Gerrey

Address: 20 Chatsworth Road, Bitterne, Southampton SO19 7NJ

Presentation to the Circuit Meeting for approval.

I confirm that the Accounts have been presented to the Circuit Meeting on 08-Feb-23 and were approved.

Signature of the Chair of the meeting

Name of the Chair of the meeting: Rev John Hughes

Date: 08-Feb-23

Independent Examiner's Report to the Trustees of the

Southampton Methodist Circuit

I report to the trustees on my examination of the accounts of Southampton Methodist Circuit for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity trustees of Southampton Methodist Circuit you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Southampton Methodist Circuit

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of Southampton Methodist Circuit as required by section 130 of the Act; or

(2) the accounts do not accord with those records; or

(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name	Chris Goodhead FCA
Signature	
Relevant Professional qualification or body	FCA, Institute of Chartered Accountants in England and Wales
Address	Knight Goodhead Ltd, 7 Bournemouth Road, Chandlers Ford SO53 3DA
Date	22 February 2023

Southampton Methodist Circuit

Independent Examiner's Statement

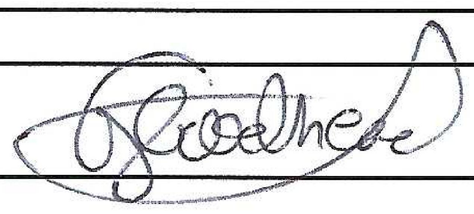
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of Southampton Methodist Circuit as required by section 130 of the Act; or

(2) the accounts do not accord with those records; or

(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name	Chris Goodhead FCA
Signature	
Relevant Professional qualification or body	FCA, Institute of Chartered Accountants in England and Wales
Address	Knight Goodhead Ltd, 7 Bournemouth Road, Chandlers Ford SO53 3DA
Date	22 February 2023

SOUTHAMPTON METHODIST CIRCUIT

England & Wales - Charity number 1142521

Accounts

The Methodist Church

Southampton Methodist Circuit (26/01)

Annual Trustees Report
For the year ended 31st August 2021

Registered Charity No: 1142521

Annual Report 2020/21

The Trustees present their report along with the financial statements of the Circuit for the year ended 31 August 2021. The financial statements have been prepared in accordance with the accounting policies set out in the accounts and comply with SORP and applicable accounting standards.

Section A: Reference and administration details

Charity name	SOUTHAMPTON METHODIST CIRCUIT
Registered charity number	1142521
Charity's principal address	c/o St James Road Methodist Church St James Road Southampton SO15 5HE

Contact Address held by Charity Commission

c/o 20 Chatsworth Road
Bitterne
Southampton
SO19 7NJ

Trustees / Members of the Circuit Meeting

Trustees on the date the report was approved are:

Trustee name	Office	Dates acted if not for whole of year ending Aug 2021	Name of person (or body) entitled to appoint trustee
Rev Arthur Cowburn	Presbyter	Resigned 31st August 2021	Ex Officio
Rev John Hughes	Presbyter	Joined 1st September 2021	Ex Officio
Rev Christine Coram	Presbyter		Ex Officio
Rev Patricia Davis	Presbyter		Ex Officio
Rev David Roger Hill	Supernumerary Minister	Resigned 31st August 2021	Ex Officio
Deacon Carole Smith	Deacon		Ex Officio
Rev'd Anthony Parkinson	Supernumerary Minister		Ex Officio
Mrs Manosree Chandra	Circuit Secretary		Circuit Meeting
Mr Mark Tosdevin	Circuit Steward	Resigned 31st March 2021	Circuit Meeting
Mrs Rachel Pearce	Circuit Steward	Resigned 31st March 2021	Circuit Meeting
Mr Eric Gerrey	Circuit Steward in charge of finance		Circuit Meeting
Mr Steve Irish	Circuit Steward		Circuit Meeting
Mr Malcolm Carter	Circuit Steward		Circuit Meeting
Mrs Debbie Craggs	Circuit Steward		Circuit Meeting
Mrs Gill Robinson	Circuit Steward		Circuit Meeting
Mr Graham Fletcher	Circuit Steward		Circuit Meeting
Mrs Jan Hayter	Circuit Preachers and Worship Leaders Meeting Secretary		Circuit Preachers and Worship Leaders Meeting
Mr Neil Hitch	Treasurer, St James Road Methodist Church		St James Road Methodist Church Council
Mr Derek Bone	St James Road Methodist Church Steward		St James Road Methodist Church Council
Mrs Elizabeth Woodman	St James Road Methodist Church Steward		St James Road Methodist Church Council
Oliver Hack	St James Road Methodist Church elected representative		St James Road Methodist Church Council
Mr Russell Hack	St James Road Methodist Church elected representative		St James Road Methodist Church Council
Mr Colin Fullbrook	St James Road Methodist Church elected representative		St James Road Methodist Church Council
Mr David John Woodman	St James Road Methodist Church elected representative		St James Road Methodist Church Council

Mr David Woodbury	Treasurer, Trinity Local Ecumenical Partnership		Trinity LEP Church Council
Mrs Hazel Irish	Elected Representative, Trinity Local Ecumenical Partnership		Trinity LEP Church Council
Eileen Woodling	Elected Representative, Trinity Local Ecumenical Partnership		Trinity LEP Church Council
Mr Stephen Irish	Elected Representative Trinity Local Ecumenical Partnership		Trinity LEP Church Council
Mr Keith Prentice	Elected Representative Trinity Local Ecumenical Partnership		Trinity LEP Church Council
Mr Graham Fletcher	Treasurer Hedge End Methodist Church		Hedge End Methodist Church
Mr Irvine Taylor	Hedge End Methodist Church, Steward		Hedge End Methodist Church Council
Mr Michael Bliss	Hedge End Methodist Church elected representative		Hedge End Methodist Church Council
Miss Diane Judd	Hedge End Methodist Church elected representative		Hedge End Methodist Church Council
Mr Mark Price	Treasurer, Waterside Methodist Church		Waterside Methodist Church Council
Mrs Lesley Butterfield	Waterside Methodist Church elected representative		Waterside Methodist Church Council
Mrs Caroline Rose Ellen	Steward, Woolston Methodist Church		Woolston Methodist Church Council
Mr Andrew Franks	Secretary, Woolston Methodist Church		Woolston Methodist Church Council
Mr Eric Gerrey	Treasurer ,Woolston Methodist Church		Woolston Methodist Church Council
Mr Terry Ralph Parriss	MHA Rep		
Mrs Christina Pritchard	Local Preachers Rep		
Mrs Jan Warren			
Mr Don Skinner			Circuit Meeting
Mrs Alison Judd			Circuit Meeting
Mr Brian Hooper	Representative on Circuit Leadership Team		Circuit Meeting
Mr Nigel John Bailey			Circuit Meeting

Names of staff members during the year:

Superintendent Minister:

Rev Arthur Cowburn up to 31st August 2021
Rev John Hughes from 1st September 2021

Presbyters:

Rev Christine Coram
Rev Patricia Davis

Deacons:

Deacon Carole Smith

Names and addresses of advisers:

Bankers:

Day-to-day funds:

HSBC Bank plc
55 Above Bar Street
Southampton
Hampshire
SO14 7DZ

Co-operative Bank
Co-operative Bank PLC
PO Box 101
1 Balloon Street
Manchester
M60 4EP

Investment funds:

Central Finance Board of the Methodist Church
9 Bonhill Street
London
EC2A 4PE

Trustees for Methodist Church Purposes (TMCP)
Central Buildings
Oldham Street
Manchester
M1 1JQ

Independent Examiner:

Chris Goodhead
Knight Goodhead Limited
7 Bournemouth Road,
Chandler's Ford,
Eastleigh,
Hampshire
SO53 3DA

Solicitors:

Blake Morgan LLP
New Kings Court
Tollgate
Chandlers Ford
Eastleigh
Hampshire
SO53 3LG

Barlow Robbins
The Oriel
Sydenham Road
Guildford
GU1 3UE

Southampton Methodist Circuit does not retain any permanent legal advisers.

Section B: Structure, Governance and Management

Governance:

Description of the charity's trusts:

Type of governing document

Deed of Union (1932) and Methodist Church Act (1976)

How the charity is constituted:

Act of Parliament

Trustee selection methods

Appointed by local churches and existing trustees

Ministers are automatically trustees

Additional governance issues (Optional information)

Induction/Training:
- Range of guidance produced by Methodist Connexion.
- Leaflet 'The Role of a Trustee in The Methodist Church' given to each trustee.

Structure:
- Part of the Southampton District.
- Accountable to the Methodist Conference.

Related Parties:
- Currently working with Pioneer Group to deliver new methods of Outreach in Southampton

Risks:
- Considered by the Circuit Leadership Team.
- Take professional advice as required.
- Regular review process.
- Adopted Safeguarding training carried out at regular intervals

Payments were made to Trustees as detailed in the accounts presented to Circuit and with this report.

The Managing Trustees approved total of grants and loans paid over or agreed during 2020/21 as follows:

Grants	£51,626
Loans	£ 0
Total	**£51,626**

Summary of the main activities and achievements from 1 September 2020 to 31 August 2021

Pioneer Connexion Partnership: This continues to be a part of our strategy for the future development of the Circuit. We were not successful in the transfer of the property at Swaythling to the Pioneer churches meeting at that location following due legal process in order to support their continuing and valuable work in the community, and subsequently the premises have been sold on the open market to another party.

We continue to work together at St Andrews church which is now a thriving community with regular activity during the week and a maturing congregation; we have managed to make this self-financing and self-managed, but due to the pandemic, we have made a loss this year, but, with hope and prayer, this should return to normal activities in the coming year.

Healthy Churches – The Circuit Leadership team are considering the way forward for the Circuit from 2021 and are having meetings to discuss this with District input.

The St James Road New Song Café continues to meet at St James Road currently on a monthly basis and the congregation continues to thrive. The Drinks Ministry continues to be a part of the outreach of the circuit in Southampton at Christmas, Easter, Mothering Sunday and Fathers Day to offer tea and coffee and support to the visiting relatives visiting the Crematorium and the Cemetery on the west side of the city. We are still looking to provide this on the east side as we move forward.

The Waterside and Soul Café has continued to thrive in Dibden Purlieu, and serves the local area in many ways. The church at Fawley continues to work in their community to offer support to the homeless and those in need.

We support the Street Pastors across the city in all the work that they do.

Deacon Carole Smith is continuing her work in the new housing areas of Hedge End looking for ways to increase the outreach of the Hedge End church. She is also working in the community at Woolston where they are exploring growing their faith and also reaching out to their neighbours.

2020 Vision: In June 2013 the Circuit Meeting voted overwhelmingly to adopt a new policy for the development of our Circuit over the next few years. This document sets out our plans for increased ministry and mission across the Circuit, with a clear aspiration to work towards ensuring the presence of full-time ministry for every church.

We are now reviewing this Vision and looking for ways to increase our presence in the City and deliver new options for outreach and working together.

Public Benefit:

Southampton Methodist Circuit carries out a range of activities in pursuance of its mission. The trustees consider that these activities, summarised below, provide benefit to those who are members of the Circuit through the local Methodist churches and the wider community of Southampton.

Religious Activities:

Acts of worship and pastoral care:

The Circuit produces a quarterly preaching plan to ensure regular acts of worship take place at each of the Methodist churches under its remit (St James Road, Trinity LEP, Waterside, Woolston, and Hedge End). These are open to all people, without charge.

The Ministers have pastoral care for these churches.

Baptisms, Weddings and Funerals:

The Ministers conducted baptisms, weddings and funerals at each of the local Methodist churches in the Circuit. These services are available at the discretion of the Minister. No charge is made for baptisms. A modest set fee is usually charged for weddings and funerals.

Section D - People and property

Presbyters, Deacons and Local Preachers:

The Circuit spiritually and financially supported 3 Presbyters, 1 Deacon and 1 part-time Supernumerary Minister throughout the year.

We have 22 active Local Preachers and 9 Supernumerary Ministers who would have taken services and preached in the Circuit's churches during the year, but with the churches closed due to the pandemic, most of these activities were put on hold.

One Local Preacher completed training during the year.

Lay Workers:

The Circuit employed no lay workers in 2020/21.

Property Management:

The Circuit maintained 4 manses, 1 of which is rented out under a twelve month assured short hold tenancy agreement. One manse was sold and was replaced with a new manse in Boorley Park.

The Circuit remains responsible for five church properties:

St Andrews, Sholing: This property is currently being run by New Community Church. A property management team had been set up with the aim of achieving a break even budget by September 2018. This was achieved but due to the pandemic, this has shown a loss this current year, and will hopefully show a surplus going forward. It is planned to use at least 50% of any surplus towards further enhancement of the premises.

Bitterne Methodist Church: Is currently being sold as a possible development site. Joint Planning permission is being submitted with the local Anglican Church for the land.

Northam Methodist Church: The church at Northam closed its doors on the 31st December 2019 and the premises were put up for sale. Contracts have been exchanged but completion is waiting for the Land Registry documents to be obtain as it was found that part of the premises were never registered to the church. The congregation from Northam has spread itself around the other circuit churches.

Swaythling Methodist Church: This property had been run by City Life Church for a number of years. After a lot of discussions between groups, it was decided to sell the premises on the open market, and has been sold on the 10th June 2021.

Totton Christian Centre: This building was let to Churches Together in Totton under a yearly licence that was signed in March 1993, which has never been renewed. There has been no rent received from the tenants, and they have been responsible for the upkeep of the building. After consultation with TMCP, it is felt that after such a long period, the tenants may have an "Implied Tenancy", which now needs to be formalised. It has been agreed that the premises needs to valued with the prospect of a Market Rent being paid for the premises by the existing tenants, but as they are only breaking even or making a small profit, we will grant the money received from the rent back to them as an "Outreach Project".

Registration as a Charity:

The Southampton Methodist Circuit formally registered as a separate charity on 21st June 2011.

Volunteers:

A substantial part of the Circuit's ministry is accomplished by volunteers. All Circuit Stewards are volunteers as are other members of the Circuit Meeting, apart from the Ministers.

All the local preachers are volunteers.

Section E - Financial review

The figures are as shown in the Financial Statement which is presented with this report

Our Reserves Policy can be considered in two parts:

1. The policy relating to those unrestricted funds that we need to ensure are available to meet the day-to-day running costs of the Circuit. These comprise our Central Finance Board (CFB) Reserve account and cash balances held in the HSBC Bank and Co-operative Bank current accounts as adjusted for other current assets and liabilities.
2. The policy relating to current and future use of funds held with the Circuit Model Trust Funds (CMTF) by the Trustees for Methodist Church Purposes (TMCP). For the avoidance of doubt, this includes those investments held in the CFB "Mixed Fund".

The aim of this policy is threefold:

- To secure and sustain the Circuit's viability and future.
- To give reassurance to the general public that the Circuit, which is a charity, intends to use all of the money coming into its care for the purposes of the charity.
- To ensure that the Circuit is not unnecessarily holding funds which might otherwise be better used for the mission of the wider Connexion.

We aim to hold at least four months' and no more than eight months' normal expenditure, in the General Fund (including the Central Finance Board general account). Our 31 August 2021 balances were approximately £750,799 (Unrestricted funds minus property values). Our total expenditure (excluding that on grants, property purchases and Connexional property levy) was £275,740 for the year to 31st August 2021. Our reserves should, therefore, fall between £92K and £184K; we therefore exceed this figure as at the year end, but the excess will be used to offset the losses that we are facing over the coming years, due to the loss of income to our churches due to the pandemic.

The use of remaining capital assets in the CMTF and the CFB Mixed Fund is kept under review by the Circuit Leadership team and the Circuit Meeting in the light of the Circuit's objectives for mission; these objectives are presently as laid out in the Circuit's 20-20 vision statement agreed in June 2013. During the next year it is likely that significant property assets will be realised and the Circuit leadership will continue to assess our use of the capital released in achieving our stated mission objectives.

The Reserves Policy is reviewed on an annual basis to ensure that the funds held are in keeping with the aims of the Circuit as outlined in its Mission Policy. The Circuit does not exist for the purpose of retaining unnecessary capital and the Circuit Leadership Team and the Managing Trustees are committed to ensuring the effective use the Circuit's Reserves for the stated aims of the Circuit.

Deficit:

No fund is materially in deficit

Section F- Other optional information

Covid-19:

The budget for 2020/21 had shown a deficit of £61,690, but has risen to £76,031 for the current year, so the coronavirus pandemic has had an impact on our accounts at this stage. Upon reviewing the budget for 2022/22, it was recognised that the churches would not be able to meet any increase in the current assessment due to the uncertainty of when the churches were able to get back to the position they were in before the pandemic struck, so it was agreed at the Circuit Treasurer's Meeting to hold the assessments at their present level until such times as their incomes have improved. The Church Treasurers agreed to continually review the situation during the year with the hope that they will be able to increase their giving once their income streams have improved. At the moment the budget show a deficit of £67,648 for the year ending 31st August 2022. This budget was then ratified by the Circuit Leadership Team and subsequently the Circuit Meeting. The deficit will be met by the income we received from the sale of Swaythling Methodist Church which was sold for £1.1M.

Section G - Declaration

The Trustees approved this report on

This report was signed on their behalf by:

Signature(s) _____ **Date:**_____

Full name(s) **Rev John Hughes**

Position: Superintendent Minister and Chair of the Circuit Meeting

Signature(s) _____ **Date:**_____

Full name(s) **Eric William Gerrey**

Position: Managing Trustee

The Methodist Church

Southampton Methodist Circuit (26/01)

Annual Trustees Report
For the year ended 31st August 2021

Registered Charity No: 1142521

Annual Report 2020/21

The Trustees present their report along with the financial statements of the Circuit for the year ended 31 August 2021. The financial statements have been prepared in accordance with the accounting policies set out in the accounts and comply with SORP and applicable accounting standards.

Section A: Reference and administration details

Charity name	SOUTHAMPTON METHODIST CIRCUIT
Registered charity number	1142521
Charity's principal address	c/o St James Road Methodist Church St James Road Southampton SO15 5HE

Contact Address held by Charity Commission

c/o 20 Chatsworth Road
Bitterne
Southampton
SO19 7NJ

Trustees / Members of the Circuit Meeting

Trustees on the date the report was approved are:

Trustee name	Office	Dates acted if not for whole of year ending Aug 2021	Name of person (or body) entitled to appoint trustee
Rev Arthur Cowburn	Presbyter	Resigned 31st August 2021	Ex Officio
Rev John Hughes	Presbyter	Joined 1st September 2021	Ex Officio
Rev Christine Coram	Presbyter		Ex Officio
Rev Patricia Davis	Presbyter		Ex Officio
Rev David Roger Hill	Supernumerary Minister	Resigned 31st August 2021	Ex Officio
Deacon Carole Smith	Deacon		Ex Officio
Rev'd Anthony Parkinson	Supernumerary Minister		Ex Officio
Mrs Manosree Chandra	Circuit Secretary		Circuit Meeting
Mr Mark Tosdevin	Circuit Steward	Resigned 31st March 2021	Circuit Meeting
Mrs Rachel Pearce	Circuit Steward	Resigned 31st March 2021	Circuit Meeting
Mr Eric Gerrey	Circuit Steward in charge of finance		Circuit Meeting
Mr Steve Irish	Circuit Steward		Circuit Meeting
Mr Malcolm Carter	Circuit Steward		Circuit Meeting
Mrs Debbie Craggs	Circuit Steward		Circuit Meeting
Mrs Gill Robinson	Circuit Steward		Circuit Meeting
Mr Graham Fletcher	Circuit Steward		Circuit Meeting
Mrs Jan Hayter	Circuit Preachers and Worship Leaders Meeting Secretary		Circuit Preachers and Worship Leaders Meeting
Mr Neil Hitch	Treasurer, St James Road Methodist Church		St James Road Methodist Church Council
Mr Derek Bone	St James Road Methodist Church Steward		St James Road Methodist Church Council
Mrs Elizabeth Woodman	St James Road Methodist Church Steward		St James Road Methodist Church Council
Oliver Hack	St James Road Methodist Church elected representative		St James Road Methodist Church Council
Mr Russell Hack	St James Road Methodist Church elected representative		St James Road Methodist Church Council
Mr Colin Fullbrook	St James Road Methodist Church elected representative		St James Road Methodist Church Council
Mr David John Woodman	St James Road Methodist Church elected representative		St James Road Methodist Church Council

Mr David Woodbury	Treasurer, Trinity Local Ecumenical Partnership		Trinity LEP Church Council
Mrs Hazel Irish	Elected Representative, Trinity Local Ecumenical Partnership		Trinity LEP Church Council
Eileen Woodling	Elected Representative, Trinity Local Ecumenical Partnership		Trinity LEP Church Council
Mr Stephen Irish	Elected Representative Trinity Local Ecumenical Partnership		Trinity LEP Church Council
Mr Keith Prentice	Elected Representative Trinity Local Ecumenical Partnership		Trinity LEP Church Council
Mr Graham Fletcher	Treasurer Hedge End Methodist Church		Hedge End Methodist Church
Mr Irvine Taylor	Hedge End Methodist Church, Steward		Hedge End Methodist Church Council
Mr Michael Bliss	Hedge End Methodist Church elected representative		Hedge End Methodist Church Council
Miss Diane Judd	Hedge End Methodist Church elected representative		Hedge End Methodist Church Council
Mr Mark Price	Treasurer, Waterside Methodist Church		Waterside Methodist Church Council
Mrs Lesley Butterfield	Waterside Methodist Church elected representative		Waterside Methodist Church Council
Mrs Caroline Rose Ellen	Steward, Woolston Methodist Church		Woolston Methodist Church Council
Mr Andrew Franks	Secretary, Woolston Methodist Church		Woolston Methodist Church Council
Mr Eric Gerrey	Treasurer ,Woolston Methodist Church		Woolston Methodist Church Council
Mr Terry Ralph Parriss	MHA Rep		
Mrs Christina Pritchard	Local Preachers Rep		
Mrs Jan Warren			
Mr Don Skinner			Circuit Meeting
Mrs Alison Judd			Circuit Meeting
Mr Brian Hooper	Representative on Circuit Leadership Team		Circuit Meeting
Mr Nigel John Bailey			Circuit Meeting

Names of staff members during the year:

Superintendent Minister:

Rev Arthur Cowburn up to 31st August 2021
Rev John Hughes from 1st September 2021

Presbyters:

Rev Christine Coram
Rev Patricia Davis

Deacons:

Deacon Carole Smith

Names and addresses of advisers:

Bankers:

Day-to-day funds:

HSBC Bank plc
55 Above Bar Street
Southampton
Hampshire
SO14 7DZ

Co-operative Bank
Co-operative Bank PLC
PO Box 101
1 Balloon Street
Manchester
M60 4EP

Investment funds:

Central Finance Board of the Methodist Church
9 Bonhill Street
London
EC2A 4PE

Trustees for Methodist Church Purposes (TMCP)
Central Buildings
Oldham Street
Manchester
M1 1JQ

Auditor:

Chris Goodhead
Knight Goodhead Limited
7 Bournemouth Road,
Chandler's Ford,
Eastleigh,
Hampshire
SO53 3DA

Solicitors:

Blake Morgan LLP
New Kings Court
Tollgate
Chandlers Ford
Eastleigh
Hampshire
SO53 3LG

Barlow Robbins
The Oriel
Sydenham Road
Guildford
GU1 3UE

Southampton Methodist Circuit does not retain any permanent legal advisers.

Section B: Structure, Governance and Management

Governance:

Description of the charity's trusts:

Type of governing document

Deed of Union (1932) and Methodist Church Act (1976)

How the charity is constituted:

Act of Parliament

Trustee selection methods

Appointed by local churches and existing trustees

Ministers are automatically trustees

Additional governance issues (Optional information)

Induction/Training:
- Range of guidance produced by Methodist Connexion.
- Leaflet 'The Role of a Trustee in The Methodist Church' given to each trustee.

Structure:
- Part of the Southampton District.
- Accountable to the Methodist Conference.

Related Parties:
- Currently working with Pioneer Group to deliver new methods of Outreach in Southampton

Risks:
- Considered by the Circuit Leadership Team.
- Take professional advice as required.
- Regular review process.
- Adopted Safeguarding training carried out at regular intervals

Payments were made to Trustees as detailed in the accounts presented to Circuit and with this report.

The Managing Trustees approved total of grants and loans paid over or agreed during 2020/21 as follows:

Grants	£51,626
Loans	£ 0
Total	**£51,626**

Summary of the main activities and achievements from 1 September 2020 to 31 August 2021

Pioneer Connexion Partnership: This continues to be a part of our strategy for the future development of the Circuit. We were not successful in the transfer of the property at Swaythling to the Pioneer churches meeting at that location following due legal process in order to support their continuing and valuable work in the community, and subsequently the premises have been sold on the open market to another party.

We continue to work together at St Andrews church which is now a thriving community with regular activity during the week and a maturing congregation; we have managed to make this self-financing and self-managed, but due to the pandemic, we have made a loss this year, but, with hope and prayer, this should return to normal activities in the coming year.

Healthy Churches – The Circuit Leadership team are considering the way forward for the Circuit from 2021 and are having meetings to discuss this with District input.

The St James Road New Song Café continues to meet at St James Road currently on a monthly basis and the congregation continues to thrive. The Drinks Ministry continues to be a part of the outreach of the circuit in Southampton at Christmas, Easter, Mothering Sunday and Fathers Day to offer tea and coffee and support to the visiting relatives visiting the Crematorium and the Cemetery on the west side of the city. We are still looking to provide this on the east side as we move forward.

The Waterside and Soul Café has continued to thrive in Dibden Purlieu, and serves the local area in many ways. The church at Fawley continues to work in their community to offer support to the homeless and those in need.

We support the Street Pastors across the city in all the work that they do.

Deacon Carole Smith is continuing her work in the new housing areas of Hedge End looking for ways to increase the outreach of the Hedge End church. She is also working in the community at Woolston where they are exploring growing their faith and also reaching out to their neighbours.

2020 Vision: In June 2013 the Circuit Meeting voted overwhelmingly to adopt a new policy for the development of our Circuit over the next few years. This document sets out our plans for increased ministry and mission across the Circuit, with a clear aspiration to work towards ensuring the presence of full-time ministry for every church.

We are now reviewing this Vision and looking for ways to increase our presence in the City and deliver new options for outreach and working together.

Public Benefit:

Southampton Methodist Circuit carries out a range of activities in pursuance of its mission. The trustees consider that these activities, summarised below, provide benefit to those who are members of the Circuit through the local Methodist churches and the wider community of Southampton.

Religious Activities:

Acts of worship and pastoral care:

The Circuit produces a quarterly preaching plan to ensure regular acts of worship take place at each of the Methodist churches under its remit (St James Road, Trinity LEP, Waterside, Woolston, and Hedge End). These are open to all people, without charge.

The Ministers have pastoral care for these churches.

Baptisms, Weddings and Funerals:

The Ministers conducted baptisms, weddings and funerals at each of the local Methodist churches in the Circuit. These services are available at the discretion of the Minister. No charge is made for baptisms. A modest set fee is usually charged for weddings and funerals.

Section D - People and property

Presbyters, Deacons and Local Preachers:

The Circuit spiritually and financially supported 3 Presbyters, 1 Deacon and 1 part-time Supernumerary Minister throughout the year.

We have 22 active Local Preachers and 9 Supernumerary Ministers who would have taken services and preached in the Circuit's churches during the year, but with the churches closed due to the pandemic, most of these activities were put on hold.

One Local Preacher completed training during the year.

Lay Workers:

The Circuit employed no lay workers in 2020/21.

Property Management:

The Circuit maintained 4 manses, 1 of which is rented out under a twelve month assured short hold tenancy agreement. One manse was sold and was replaced with a new manse in Boorley Park.

The Circuit remains responsible for five church properties:

St Andrews, Sholing: This property is currently being run by New Community Church. A property management team had been set up with the aim of achieving a break even budget by September 2018. This was achieved but due to the pandemic, this has shown a loss this current year, and will hopefully show a surplus going forward. It is planned to use at least 50% of any surplus towards further enhancement of the premises.

Bitterne Methodist Church: Is currently being sold as a possible development site. Joint Planning permission is being submitted with the local Anglican Church for the land.

Northam Methodist Church: The church at Northam closed its doors on the 31st December 2019 and the premises were put up for sale. Contracts have been exchanged but completion is waiting for the Land Registry documents to be obtain as it was found that part of the premises were never registered to the church. The congregation from Northam has spread itself around the other circuit churches.

Swaythling Methodist Church: This property had been run by City Life Church for a number of years. After a lot of discussions between groups, it was decided to sell the premises on the open market, and has been sold on the 10th June 2021.

Totton Christian Centre: This building was let to the Churches Together in Totton under a yearly licence that was signed in March 1993, which has never been renewed. There has been no rent received from the tenants, and they have been responsible for the upkeep of the building. After consultation with TMCP, it is felt that after such a long period, the tenants may have an "Implied Tenancy", which now needs to be formalised. It has been agreed that the premises needs to valued with the prospect of a Market Rent being paid for the premises by the existing tenants, but as they are only breaking even or making a small profit, we will grant the money received from the rent back to them as an "Outreach Project".

Registration as a Charity:

The Southampton Methodist Circuit formally registered as a separate charity on 21st June 2011.

Volunteers:

A substantial part of the Circuit's ministry is accomplished by volunteers. All Circuit Stewards are volunteers as are other members of the Circuit Meeting, apart from the Ministers.

All the local preachers are volunteers.

Section E - Financial review

The figures are as shown in the Financial Statement which is presented with this report

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Deficit:

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Section F- Other optional information

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The budget for 2020/21 had shown a deficit of £61,690, but has risen to £76,031 for the current year, so the coronavirus pandemic has had an impact on our accounts at this stage. Upon reviewing the budget for 2021/22, it was recognised that the churches would not be able to meet any increase in the current assessment due to the uncertainty of when the churches were able to get back to the position they were in before the pandemic struck, so it was agreed at the Circuit Treasurer's Meeting to hold the assessments at their present level until such times as their incomes have improved. The Church Treasurers agreed to continually review the situation during the year with the hope that they will be able to increase their giving once their income streams have improved. At the moment the budget show a deficit of £67,648 for the year ending 31st August 2022. This budget was then ratified by the Circuit Leadership Team and subsequently the Circuit Meeting. The deficit will be met by the income we received from the sale of Swaythling Methodist Church which was sold for £1.1M.

Section G - Declaration

The Trustees approved this report on

This report was signed on their behalf by:

Signature(s) _____ **Date:**_____

Full name(s) **Rev John Hughes**

Position: Superintendent Minister and Chair of the Circuit Meeting

Signature(s) _____ **Date:**_____

Full name(s) **Eric William Gerrey**

Position: Managing Trustee

Southampton Methodist Circuit — Circuit No: 26/1

Statement of Financial Activities (SOFA) for the year ended 31 August 2021

		Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2020-21
			£	£	£	£	£	£
Income								
1	Donations and legacies	4	-	-	-	-	-	-
2	Income from monetary investments	6	106	1,180	-	22	-	1,308
3	Income from investment properties		-	-	-	-	-	-
4	Assessments on Churches		188,280	-	-	-	-	188,280
5	Capital Receipts		-	942,421	-	-	-	942,421
6	Grants received		-	-	-	-	-	-
7	Other charitable income	5	39,669	-	-	-	-	39,669
8	**Total income**		228,055	943,601	-	22	-	1,171,678
Expenditure								
9	Grants and donations	7	51,626	-	-	-	-	51,626
10	Salaries and associated costs	11	114,635	-	-	-	-	114,635
11	Property maintenance		6,050	53	-	-	-	6,103
12	Connexional assessment & model trust levy		-	404,859	-	-	-	404,859
13	District Assessment & Levy		53,109	187	-	8	-	53,304
14	Depreciation		993	-	-	-	-	993
15	Office expenses		-	-	-	-	-	-
16	Other outgoings	8	100,337	376	-	-	-	100,713
17	**Total charitable expenditure**		326,750	405,475	-	8	-	732,233
18	Gains/(losses) on monetary investments		-	6,517	-		(47)	6,470
19	Gains/(losses) on investment properties		-	-	-	-	-	-
20	**Net income/(expenditure)**		(98,695)	544,643	-	14	(47)	445,915
21	Transfers between funds	18	17,719	(17,719)	-	-	-	-
22	Other gains/(losses)	18	-	-	-	-	-	-
23	**Net movement in funds**		(80,976)	526,924	-	14	(47)	445,915
24	Total funds brought forward		2,458,187	81,342	14,034	1,582	2,495	2,557,640
25	**Total funds carried forward**		2,377,211	608,266	14,034	1,596	2,448	3,003,555

Southampton Methodist Circuit — Circuit No: 26/1

Statement of Financial Activities (SOFA) for the year ended 31 August 2020 (Restated)

		Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2019-20
			£	£	£	£	£	£
Income								
1	Donations and legacies	4	-	-	4,045	-	-	4,045
2	Income from monetary investments	6	693	1,299	-	9	-	2,001
3	Income from investment properties		-	-	-	-	-	-
4	Assessments on Churches		242,160	-	-	-	-	242,160
5	Capital Receipts		-	-	-	-	-	-
6	Grants received		1,500	-	-	10,000	-	11,500
7	Other charitable income	5	74,646	-	-	-	-	74,646
8	**Total income**		318,999	1,299	4,045	10,009	-	334,352
Expenditure								
9	Grants and donations	7	6,100	180,000	-	-	-	186,100
10	Salaries and associated costs	11	158,062	-	-	27,126	-	185,188
11	Property maintenance		9,994	-	-	-	-	9,994
12	Connexional assessment & model trust levy		-	9,712	-	-	-	9,712
13	District Assessment & Levy		49,704	-	-	-	-	49,704
14	Depreciation		746	-	-	-	-	746
15	Office expenses		1,709	-	-	-	-	1,709
16	Other outgoings	8	74,020	542	-	-	-	74,562
17	**Total charitable expenditure**		300,335	190,254	-	27,126	-	517,715
18	Gains/(losses) on monetary investments		-	(637)	-		23	(614)
19	Gains/(losses) on investment properties		-	-	-	-	-	-
20	**Net income/(expenditure)**		18,664	(189,592)	4,045	(17,117)	23	(183,977)
21	Transfers between funds	18	(17,126)	-	-	17,126	-	-
22	Other gains/(losses)	18	-	-	-	-	-	-
23	**Net movement in funds**		1,538	(189,592)	4,045	9	23	(183,977)
24	Total funds brought forward		2,456,649	270,934	9,989	1,573	2,472	2,741,617
25	**Total funds carried forward**		2,458,187	81,342	14,034	1,582	2,495	2,557,640

Restatment of 2020 comparatives

The above Statement of Financial Activities (SOFA) has been restated to reallocate the Pioneer Connexion Project Fund from restricted to designated funds as this fund was designated by the Trustees and is not considered to be restricted.

Southampton Methodist Circuit **Circuit No: 26/1**

Balance Sheet as at 31 August 2021

	Notes to the Accounts	General Fund (Unrestricted) £	Circuit Model Trusts (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted and Endowment Funds £	Totals 2021 £	Totals 2020 £
Fixed Assets							
Circuit Manses & Equipment	12	**2,219,233**	**0**	**0**	**0**	**2,219,233**	**2,100,823**
Investment properties		**0**	**0**	**0**	**0**	**0**	**200,001**
Investments	13	**0**	**42,022**	**0**	**2,448**	**44,470**	**37,999**
Total fixed assets		**2,219,233**	**42,022**	**0**	**2,448**	**2,263,703**	**2,338,823**
Current Assets							
Debtors	14	**50,450**	**0**	**0**	**0**	**50,450**	**64,188**
Investment properties	14	**0**	**0**	**0**	**0**	**0**	**0**
Investments with TMCP		**0**	**566,244**	**0**	**1,596**	**567,840**	**47,420**
Central Finance Board Deposits		**39,833**	**0**	**0**	**0**	**39,833**	**91,218**
Cash at Bank and in hand	14	**94,272**	**0**	**14,034**		**108,306**	**41,835**
Total current assets		**184,555**	**566,244**	**14,034**	**1,596**	**766,429**	**244,661**
Current liabilities							
Creditors (due in under 1 year)	15	**26,577**	**0**	**0**	**0**	**26,577**	**21,844**
Grants payable within 2019-20		**0**	**0**	**0**	**0**	**0**	**4,000**
Total current liabilities		**26,577**	**0**	**0**	**0**	**26,577**	**25,844**
Net current assets/liabilities		**157,978**	**566,244**	**14,034**	**1,596**	**739,852**	**218,817**
Total assets less current		**2,377,211**	**608,266**	**14,034**	**4,044**	**3,003,555**	**2,557,640**
Long term liabilities (due after more than one year)							
Grants payable after 2019-20						**0**	
Loans to the Circuit						**0**	
						0	
Net assets		**2,377,211**	**608,266**	**14,034**	**4,044**	**3,003,555**	**2,557,640**
Funds of the Circuit							
General Fund (Unrestricted)		**2,377,211**				**2,377,211**	**2,458,187**
Circuit Model Trust Fund (Unrestricted)			**608,266**			**608,266**	**81,342**
Designated Funds (Unrestricted)				14,034		14,034	0
Total Unrestricted Funds	18					**2,999,511**	**2,539,529**
Restricted Funds	18				**4,044**	**4,044**	**18,111**
Endowment Funds						0	
Total Funds		**2,377,211**	**608,266**	**14,034**	**4,044**	**3,003,555**	**2,557,640**

Signed

Circuit Treasurer

Southampton Methodist Circuit **Circuit No: 26/1**

Cash flow statement for the year ended 31 August 2021

Statement of cash flows	Note	2021 £	2020 £
Cash from operating activities			
Net cash used in operating activities		**(488,821)**	**(220,262)**
Cash flows from investing activities			
Dividends,interest and rents from investments		1,308	2,001
Proceeds from the sale of property,plant and equipment		425,265	-
Purchase of property,plant and equipment		(460,988)	(2,984)
Purchase of intangible assets		-	-
Proceeds from the sale of investments		1,058,742	-
Purchase of investments		-	(2,471)
Other		-	-
Net cash provided by investing activities		**1,024,327**	**(3,454)**
Cash flows from financing activities			
New borrowing		-	-
Repayments of borrowing		-	-
Net cash used in financing activities		**-**	**-**
Change in cash and cash equivalents in the reporting period		535,506	(223,716)
Cash and cash equivalents at the beginning of the reporting period		180,473	404,189
Cash and cash equivalents at the end of the reporting period		**715,979**	**180,473**

Reconciliation of net income to net cash flow from operating activities	2021 £	2020 £
Net income for the reporting period (as per statement of financial activities)	445,915	(183,977)
Adjustments for:		
Depreciation and amortisation charges	993	746
Profit on the sale of fixed assets	(942,421)	-
Loss on the sale of fixed assets	-	-
Gains on investments	(6,471)	614
Dividends, interest and rents from investments	(1,308)	(2,001)
Decrease/(increase) in stocks	-	-
(increase)/decrease in debtors	13,738	(29,778)
increase/(decrease) in creditors	733	(5,866)
Net cash used in operating activities	**(488,821)**	**(220,262)**

Analysis of cash and cash equivalent	2021 £	2020 £
Cash in hand	715,979	180,473
Short term deposit (less than 3 months)	-	-
Total cash and cash equivalents	**715,979**	**180,473**

Southampton Methodist Circuit **Circuit No: 26/1**

Notes to the Accounts

1. Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable for charities preparing their accounts in according with FRS 102.

Public Benefit Entity

Southampton Methodist Circuit meets the definition of a public benefit entity under FRS 102. Assets and liabilities are intially recognised at historic costs or transaction value unless otherwise stated in the relevant accounting policy below.

Going concern

The trustees believe that the circuit is a going concern.

2. Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose . There are also the following Endowment funds as listed. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

3. Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that fixed asset investments are shown at their market value at the end of the year, and on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment.

Tangible fixed assets for use by the Circuit

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.
The freehold property is shown in the accounts at cost or 2015 deemed values. No depreciation is provided on the buildings because the trustees consider the current residual fair value of the manses (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The properties have been reviewed for impairment.

Investment Properties

Investment properties are held for their rental and/or sale potential.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Current Asset Investments

Current Asset Investments are held for resale with a potential maturity date of less than one year. Current Asset Investments are held at the lower of cost and net realiable value.

Debtors and Prepayments

Debtors include the prepayment of the September stipend in August.

Creditors

Creditors include both sundry expenses and deferred income, specifically the 1st quarter assessment received in August.

Southampton Methodist Circuit **Circuit No: 26/1**

4. Donations and legacies	Unrestricted	Circuit Model Trust Fund	Restricted	2021 Total	2020 Total
	£	£	£	£	£
Donations	-	-	-	-	-
Legacies	-	-	-	-	4,045
Total	**-**	**-**	**-**	**-**	**4,045**

5. Charitable activities - other	Unrestricted	Circuit Model Trust Fund	Restricted	2021 Total	2020 Total
	£	£	£	£	£
Connexions	-	-		-	-
Lettings	39,669	0		39,669	74,646
Other	-	-	-	-	-
Total	**39,669**	**-**	**-**	**39,669**	**74,646**

6. Investment income	Unrestricted	Circuit Model Trust Fund	Restricted	2021 Total	2020 Total
	£	£	£	£	£
Interest received	106	1,180	22	1,308	2,001
Total	**106**	**1,180**	**22**	**1,308**	**2,001**

7. Grants and donations	Unrestricted	Circuit Model Trust Fund	Restricted	2021 Total	2020 Total
	£	£	£	£	£
United Reformed Church	41,526	-	-	41,526	-
Waterside	4,000	-	-	4,000	4,000
St James Road	5,000	-	-	5,000	180,000
Property	-	-	-	-	-
Books	1,000	-	-	1,000	1,000
Other	100	-	-	100	1,100
Total	**51,626**	**-**	**-**	**51,626**	**186,100**

8. Other outgoings	Unrestricted	Circuit Model Trust Fund	Restricted	2021 Total	2020 Total
	£	£	£	£	£
Insurance	12,174	-	-	12,174	13,960
Rates and utilities	26,262	-	-	26,262	29,813
Letting fees	3,349	-	-	3,349	3,400
Legal and professional	11,940	376	-	12,316	542
City Life Church	12,158	-	-	12,158	8,496
Repairs and maintenance	24,665	-	-	24,665	11,676
Accountancy	1,020	-	-	1,020	1,020
Travel	2,125	-	-	2,125	2,449
Pulpit Expenses	-	-	-	-	687
Telephone	857	-	-	857	1,758
Sundry Expenses	5,787	-	-	5,787	761
Total	**100,337**	**376**	**-**	**100,713**	**74,562**

Southampton Methodist Circuit **Circuit No: 26/1**

9. Payment to Trustees

		This year	Last year
Payments made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting	£	-	-
Number of trustees who were paid expenses		8	8
Nature of the expenses			
Expense payments primarily relate to reimbursement for travel and computing costs			
Total amount paid	£	4,749	5,686

10. Fees for examination or audit of the accounts

Independent examiner's or auditors' fees for reporting on the accounts	£	4,800	1,020
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	£	-	-

11. Paid employees

Staff Costs paid during the year were:

Gross wages, salaries and benefits in kind	£	85,471	140,521
Employer's National Insurance costs	£	8,120	10,263
Pension costs	£	20,618	33,898
Levies	£	426	506
Total staff costs	£	**114,635**	**185,188**
Average number of staff employeed during the year were:		**3**	4

Southampton Methodist Circuit **Circuit No: 26/1**

12. Tangible Fixed Assets

Cost or valuation

	Residential Land £	Other Land £	Manses £	Other buildings £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward			1,388,585	710,000		2,984		2,101,569
Additions			460,000			988		460,988
Revaluations (+/-)								
Disposals			341,585					341,585
Transfers * (+/-)								
Balance carried forward			1,507,000	710,000		3,972		2,220,972
Accumulated depreciation								
****Basis**						SL		
**** Rate**						25%		
Balance brought forward						746		746
Depreciation charge for year (-)						993		993
Revaluations (+/-)								
Disposals (-)								
Transfers* (+/-)								
Balance carried forward						1,739		1,739
Net book value								
Brought forward	-	-	1,388,585	710,000	-	2,238	-	2,100,823
Carried forward	-	-	1,507,000	710,000	-	2,233	-	2,219,233

Southampton Methodist Circuit **Circuit No: 26/1**

13. Investments

The funds that support the Circuit Model Trust Fund and the Manses Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

Analysis of investment movements

		This year	Prev year
Investments listed on a recognised Stock Exchange		44,470	37,999
Investments held in common investment funds,			
Securities not listed on a recognised Stock Exchange			
Other investments			
	Total	44,470	37,999

Change in investment values

Carrying (market) value at beginning of year		37,999	36,142
Add: additions to investments at cost			2,471
Less: disposals at carrying value			-
Net gain/(loss) on revaluation		6,471	- 614
Carrying (market) value at end of year		44,470	37,999

14. Analysis of current assets

	This year	Last year
Debtors and prepayments	**£**	**£**
Prepayments and accrued income	49,537	64,188
Other debtors	913	-
Total debtors and prepayments	50,450	64,188

Analysis of cash at bank

Bank balance	108,306	41,835
Total Cash and Bank	108,306	41,835

Current Asset Investments

Included within current assets are properties which are under negotiation for sale within 12 months of the balance sheet date. These properties were acquired at no cost and are included at the lower of cost and net realisable value being £Nil.

15. Analysis of current liabilities and long term creditors

Loans	£ -	-
Other Creditors	£ 26,577	25,844
Total Current Liabilities	£ 26,577	25,844

16. Capital Commitments and Contingent Liabilities

At the 31 st August 2021 the Circuit has no capital commitments.

No Contingent liabilities were identified at 31st August 2021.

Southampton Methodist Circuit **Circuit No: 26/1**

18. Detailed analysis of individual fund movements

Unrestricted Funds

Unestricted Fund Name	Opening	Income	Expenditure	Gains/losses	Transfers	Closing Balance	Purpose of the fund
General	2,458,187	228,055	(326,750)	-	17,719	2,377,211	Unrestricted General fund for use at Charity's discretion
CMT	81,342	943,601	(405,475)	6,517	(17,719)	608,266	Unrestricted General fund for use at Charity's discretion
Connexions	14,034					14,034	pioneer connexions project funding for outreach
Totals	2,553,563	1,171,656	(732,225)	6,517	-	2,999,511	

Restricted and endowment Funds

Restricted Fund Name	Opening Balance	Income	Expenditure	Gains/losses	Transfers	Closing Balance	Purpose of the fund
Northam Funds	1,582	22	(8)		-	1,596	For outreach in and around Northam
Endowment funds	2,495			-47		2,448	John Cannon Bequest
						-	
						-	
Totals	4,077	22	(8)	(47)	-	4,044	

Southampton Methodist Circuit
DECLARATIONS

Treasurer

I confirm that I have prepared the accounts from the records of the Circuit and that they include all funds under the control of the Circuit Meeting

Signature of Treasurer		Date	
Name	Eric Gerrey		
Address	20 Chatsworth Road, Bitterne, Southampton SO19 7NJ		

Presentation to the Circuit Meeting for approval.

I confirm that the Accounts have been presented to the Circuit Meeting on 7th Sept 2021 and were approved.

Signature of the Chair of the meeting	
Name of the Chair of the meeting	Rev John Hughes
Date	

Independent Auditors' Report
Southampton Methodist Circuit

Opinion
We have audited the financial statements of Southampton Methodist Circuit (the "Charity"), for the year ended 31 August 2021, which comprise the Statement of Financial Activities, Balance Sheet, Cash flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable to the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 August 2021, and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis of opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other matter
In the previous accounting period the trustees of the Charity took advantage of audit exemption under s144 of the Charities Act 2011. Therefore, the prior period financial statements were not subject to audit.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditors' Report
Southampton Methodist Circuit

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under Section 144 Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.

We identified the laws and regulations applicable to the Charity through discussions with trustees and other management and we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud and considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we performed analytical procedures to identify any unusual or unexpected relationships, tested journal entries to identify unusual transactions and investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims;

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Knight Goodhead Limited is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Use of our report
This report is made solely to the Charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

CJ GOODHEAD FCA **Dated:**
Senior Statutory Auditor
Knight Goodhead Limited
Chartered Accountants and Statutory Auditors
7 Bournemouth Road, Chandler's Ford, Eastleigh, Hampshire, SO53 3DA

Southampton Methodist Circuit

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of Southampton Methodist Circuit as required by section 130 of the Act; or

(2) the accounts do not accord with those records; or

(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name	Chris Goodhead FCA
Signature	
Relevant Professional qualification or body	FCA, Institute of Chartered Accountants in England and Wales
Address	Knight Goodhead Ltd, 7 Bournemouth Road, Chandlers Ford SO53 3DA
Date	