

Age UK Dorchester
(A Charitable Company Limited by Guarantee)

Annual Report and Financial Statements

For the Year Ended 30 March 2025

Company Number: 07614504
Charity Registered in England and Wales Number: 1142519

**DARKIN MILLER LIMITED
CHARTERED ACCOUNTANTS
24E DEVEREL ROAD
CHARLTON DOWN
DORCHESTER
DORSET**

Age UK Dorchester

Financial Statements for the Year Ended 30 March 2025

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Age UK Dorchester

Financial Statements for the Year Ended 30 March 2025

Reference and Administrative Details

Trustees and Directors	Mr S Clifford Mr M Smith Mrs J House Mr R Maughan Ms H Palmer Miss A Clapp
Chief Executive and Company Secretary	Mrs T Lewis
Principal Office and Registered Office*	Units 1&2 5 Crown Square Poundbury Dorset DT1 3EN
Charity Trading Name	Age UK North, South, and West Dorset
External Examiners	Darkin Miller Limited 24e Deverel Road Charlton Down Dorchester Dorset DT2 9UD
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

Age UK Dorchester
Trustees' Annual Report and Financial Statements
For the Year Ended 30 March 2025

The Trustees, who also serve as Directors under company law, are pleased to present their Annual Report and the examined Financial Statements for the year ended 30 March 2025.

These have been prepared in accordance with the requirements of the Charities Act 2011, the Companies Act 2006, and the Statement of Recommended Practice (SORP) – Accounting and Reporting by Charities (FRS 102), effective since January 2015.

This report provides a transparent overview of Age UK Dorchester's activities, achievements, financial performance, and governance during the year, reflecting the charity's commitment to accountability and public benefit.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document and Constitution

Age UK Dorchester Ltd is a registered charity, charity number 1142519, and a company limited by guarantee, company number 07614504. The charity's registered office is Units 1&2, 5 Crown Square, Poundbury, Dorset, DT1 3EN. The maximum liability of each member is limited to £1. At 30 March 2025, the company had six members, all of whom also served as the charity's Trustee Directors.

The following individuals served as Trustees during the financial year and since year end:

Mr S Clifford (Chair); Mr M Smith (Vice Chair); Mrs J House; Mr R Maughan; Ms H Palmer; Miss A Clapp; Dr D Evans (resigned January 2025); and Mr S Gibbons (resigned April 2024).

Age UK Dorchester is governed by its Memorandum and Articles of Association.

Age UK Dorchester was incorporated as a company limited by guarantee on 26 April 2011.

Recruitment and Appointment of Trustees

The Trustees, who also serve as Directors of the company for the purposes of company law, are responsible for the overall governance and strategic direction of Age UK Dorchester.

In accordance with the charity's Articles of Association, the Trustee Board must consist of at least three members. Trustees are normally appointed for a three-year term and may offer themselves for re-election at the end of that period.

The Board may also appoint members to fill casual vacancies or to expand its membership when **additional skills or experience are required**. All appointments are made in line with the charity's governance policies and are subject to Board approval.

No external organisation or individual has the right to appoint Trustees, ensuring that the Board remains independent, transparent, and accountable in all its decisions.

The following people were Trustees of the charity during the period and since the period end:

Mr S Clifford	(Chair) Appointed Sept 2023 - serving at year end
Mr M Smith	(Vice Chair) Appointed Sept 2024 - serving at year end
Mrs J House	Appointed Oct 2019 - serving at year end
Mr R Maughan	Appointed Sept 2023 - serving at year end
Ms H Palmer	Appointed Sept 2023 - serving at year end
Miss A Clapp	Appointed Sept 2023 - serving at year end
Dr D Evans	Appointed Sept 2023, Resigned January 2025
Mr S Gibbons	Resigned April 2024

Induction of Trustees

Newly appointed Trustees are provided with an induction to Age UK Dorchester and are mentored by established Trustees as necessary.

Responsibility for strategy, corporate policy, governance, and performance review rests with Age UK Dorchester's Board of Trustees, who also act as the Directors of the company. The Trustees meet formally every two months and maintain oversight between meetings through regular reports and updates from the Chief Executive Officer.

Day-to-day management and the implementation of strategic objectives are delegated to the Chief Executive Officer, supported by a dedicated team of staff and around 150 volunteers. This structure ensures that operational decisions are made efficiently while maintaining clear lines of accountability and strong governance oversight. Together, the team works to ensure that services continue to meet the evolving needs of older people across North, South, and West Dorset.

The Chief Executive Officer is the charity's sole key management personnel and is responsible for the operational leadership and delivery of Age UK Dorchester's strategic objectives.

The Board of Trustees reviews remuneration levels for this post periodically, benchmarking them against comparable local charities and Age UK partners of a similar scale and complexity. In doing so, the Board seeks to ensure that the salary remains fair, competitive, and reflective of the role's scope and responsibility, while also being balanced carefully against the charity's income and affordability considerations.

In-year adjustments are limited to cost-of-living increases consistent with those applied to the wider staff group. This approach reflects Age UK Dorchester's commitment to responsible stewardship, transparency, and equity across the organisation.

Age UK Dorchester owns 40% of a trading subsidiary (with Age UK Bournemouth and Age Concern North Dorset group) Age Concern in Dorset Ltd. This trading company was dormant during 2024/25.

Age UK Dorchester also owns 50% (with Age UK Bournemouth, Poole and East Dorset) of a second trading subsidiary, Age UK Dorset Enterprises Ltd, which was incorporated as a private limited company on 10 March 2016. This company won the commissioned service for Cognitive Stimulation Therapy and the contract commenced on the 1st April 2021 for 3 years with an option to extend for up to an additional period of 2 years. During the financial year the contract was extended to 31/03/26.

Risk Management

The major risks to which charity is exposed have been identified and reviewed by the trustees, and procedures established to manage these risks.

Risk management procedures are set out in internal policy and procedure documentation. The charity maintains appropriate levels of insurance, and routinely reviews its financial health in order to ensure the on-going provision of its charitable objectives.

Investment Management

The charity invested £250,000 in a COIF investment fund in 2018/19, purchasing 1592.41 accumulation units. It disposed of part of its investment in each of the last three financial years. At 30/03/25, it held 64.83 units.

OBJECTIVES AND ACTIVITIES

Statement of Purpose

The purpose of Age UK Dorchester, as established in the Memorandum of Association, is to promote the following objectives for the benefit of older people and the broader public in Dorset and surrounding areas:

- Alleviating poverty among older people and supporting economic well-being,
 - Advancing education and lifelong learning opportunities
 - Promoting physical, mental, and emotional health and supporting older people in maintaining overall well-being
 - Encouraging equality and diversity in all aspects of life for older individuals
 - Upholding the human rights of older people in accordance with the Universal Declaration of Human Rights,
 - Providing assistance to older people facing challenges due to health issues, disability, financial hardship, social exclusion, or other disadvantages, and
 - Supporting other charitable activities that benefit older people, as determined by the Trustees.
- Collectively, these objectives guide Age UK Dorchester's mission to enhance the well-being, inclusion, and quality of life of older people in the community.

Summary of Charitable Activities

Throughout the year, Age UK Dorchester delivered a wide-ranging programme of services aligned with these objectives. Activities were shaped by evidence of community need, with an emphasis on inclusion, independence, and empowerment.

The breadth and depth of these services are set out in the "Achievements and Performance" section of this report, illustrating how our work continues to make a tangible difference in the lives of older people across North, South, and West Dorset.

Public Benefit

The Trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit when planning and reviewing the charity's activities throughout the year.

All of Age UK Dorchester's work is directed towards improving the lives of older people across North, South, and West Dorset. Our services are open to all older residents, with priority given to those experiencing isolation, financial hardship, or declining health.

During the year, the charity continued to provide accessible information and advice, practical home support, befriending, wellbeing activities, and specialist programmes such as dementia support and cognitive stimulation therapy. These services help older people to live independently, stay connected to their communities, and maintain dignity and quality of life.

The Trustees are satisfied that these activities clearly demonstrate public benefit by meeting the charity's objectives, responding to local need, and promoting inclusion, health, and well-being within the community.

Age UK Dorchester has the following vision and objectives:

Vision

Age UK Dorchester's vision is that North, South, and West Dorset will be a place where older people are valued, supported, and able to live with dignity, independence, and choice.

We aspire to a community in which all service providers, statutory agencies, and partners are recognised as helpful, caring, and responsive, working together to make later life a positive and fulfilling experience for everyone.

Aims

To achieve its vision, Age UK Dorchester seeks to:

- Identify, support, and advocate for older people across North, South, and West Dorset who are in need due to ill health, disability, financial hardship, social exclusion, or other disadvantage.
- Build and sustain an organisation that is influential, trusted, and effective, enabling older people to remain independent, active, and fulfilled in later life.
- Promote social connection by developing a financially sustainable organisation supported through diverse and ethical funding streams.
- Enhance wellbeing and collaboration by acting as a strategic partner to statutory, non-statutory, and voluntary sector organisations that affect the lives of older people in our community.
- Support independent living and ensure that the voices of older people across Dorset are both heard and acted upon, individually and collectively.

The charity's legal purpose, as set out in its governing document, is "to promote the relief of older people in any manner which is deemed by law to be charitable."

In delivering this purpose, the Trustees identify the most significant issues affecting the well-being of older people and develop services that respond directly to those needs. The constitution provides the Trustees with the flexibility to undertake any lawful activities that further these charitable aims, ensuring that the charity remains responsive to changing circumstances and community priorities.

Powers and Methods of Delivery

To achieve its charitable purposes, Age UK Dorchester is empowered under its constitution to:

- Encourage, promote, and organise direct services that respond to the needs of individual older people and community groups;
- Collaborate and co-operate with other charities, voluntary organisations, and statutory bodies to advance shared objectives;
- Promote and carry out research to improve understanding of the issues facing older people; and
- Arrange and provide meetings, lectures, classes, and training that support education, inclusion, and wellbeing.

These powers enable the charity to deliver a wide range of services effectively, ensuring that activities remain aligned with its charitable objectives and responsive to community needs.

Services Provided

To fulfil its charitable aims, Age UK Dorchester delivers a broad range of services designed to improve wellbeing, independence, and safety for older people across North, South, and West Dorset. These include:

- Welfare benefits advice and support, helping older people maximise their income and access financial entitlements.
- Information and advocacy, providing guidance on issues such as care, housing, and rights, and signposting to specialist services.
- Physical and mental health support offering group and individual activities that promote wellbeing, resilience, and social connection.

Age UK Dorchester

Trustees' Annual Report and Financial Statements

For the Year Ended 30 March 2025

- Home support services, assisting older people to live safely and independently in their own homes
- Home safety and wellbeing checks – delivered through our Older & Safer initiative, offering practical advice on scams and fraud prevention, home adaptations, and personal safety.
- Non-surgical footcare clinics, supporting mobility, health, and wellbeing through accessible local services.
- Dementia support – providing information, guidance, and social opportunities for people living with dementia and their carers.
- Cognitive Stimulation Therapy (CST) – delivered in partnership with Age UK Bournemouth, Poole and East Dorset, supporting cognitive health and wellbeing.
- Digital inclusion and scams awareness training, supporting older people to gain confidence online, stay connected with family and services, and protect themselves from fraud and digital exploitation.
- Befriending and social inclusion, reducing loneliness and encouraging engagement through one-to-one and group-based activities.
- Handyperson service – helping with small household tasks, repairs, and home safety improvements.

Together, these services promote independence, inclusion, safety, and dignity for older people, ensuring that Age UK Dorchester remains a trusted and responsive community partner. Further details of outcomes and impact are presented in the "Achievements and Performance" section of this report.

Future Aims and Objectives

Building on a year of consolidation and renewal, Age UK Dorchester is now focused on strengthening its long-term sustainability and expanding its impact within the local community.

During the past year, the charity implemented a more efficient and flexible operating model. This has allowed us to reduce core costs while maintaining high-quality service delivery. We continue to take a volunteer-led approach, supported by a committed team of skilled staff who ensure that our work remains professional, safe, and effective.

Looking ahead, our strategic priorities for the coming year include:

- Enhancing financial resilience – by diversifying income streams, expanding fundraising capacity, and nurturing our legacy and grant pipeline to ensure long-term stability.
- Strengthening community partnerships, working collaboratively with statutory agencies, voluntary partners, and local stakeholders to co-design services that reflect the evolving needs of older people.
- Prioritising prevention and education, continuing to develop proactive services that reduce isolation, promote wellbeing, and prevent crisis, such as digital inclusion training, scams awareness, and home safety programmes.
- Empowering volunteers – growing our volunteer network through structured training and support, ensuring that their skills and experience enhance the reach and quality of our services.
- Maintaining excellence in governance and impact measurement, embedding robust systems to evaluate outcomes, evidence value for money, and inform strategic decision-making.

Through this approach, Age UK Dorchester will continue to deliver services that are responsive, inclusive, and sustainable, while reinforcing its reputation as a trusted local charity dedicated to improving later life across Dorset.

ACHIEVEMENTS AND PERFORMANCE

Achievements and Performance (Financial Year 2024–25)

During 2024–25, Age UK Dorchester delivered an extensive programme of services that made a tangible difference to the lives of older people across North, South, and West Dorset. Despite economic pressures and structural change, the organisation maintained stability, quality, and impact, reflecting both strong governance and sound operational leadership.

Key achievements during 2024–25 included:

- **Information and Advice:** Our team responded to thousands of enquiries, securing the equivalent of £1.64 million in annualised welfare benefits for older people across Dorset. This income has improved financial security for hundreds of households, supporting older people to remain independent and resilient amid cost-of-living challenges.
- **Home Support:** The service continued to provide vital, day-to-day assistance that enabled older people to live safely and comfortably in their own homes, offering practical help, reassurance, and continuity of care.
- **Dementia Support and Cognitive Stimulation:** Dementia remains a core focus of Age UK Dorchester's work. Regular weekly groups were held across our area, providing recognised non-pharmaceutical NHS-endorsed therapies and opportunities for meaningful social engagement. Alongside these sessions, our dedicated Cognitive Stimulation Therapy (CST) programme and peer-led carer support groups offered ongoing guidance, respite, and shared learning for families affected by dementia. These services together promote dignity, reduce isolation, and help both individuals and carers to manage the challenges of living well with dementia.
- **Footcare Service:** The charity successfully relaunched its non-surgical footcare clinics. This has restored a valued local service that promotes mobility, wellbeing, and community connection, with plans to grow this service and support more older people in more geographical areas.
- **Older & Safer Initiative:** Delivered in partnership with Dorset OPCC, the project provided approximately 1,100 welfare calls, 90 home safety visits, and 30 digital awareness sessions, benefiting around 800 older residents. This initiative strengthened community safety and digital resilience, helping older people feel confident, secure, and connected.
- **Volunteer and Community Support:** Around 150 volunteers contributed over 12,000 hours of time across Age UK Dorchester's services. Volunteers played a central role in providing community-based support through friendly visiting, befriending calls, welfare checks, and group facilitation. Their dedication has strengthened community links, reduced isolation, and ensured that older people continue to receive personal, compassionate contact across the area.
- **Social Inclusion, Wellbeing, and Exercise:** Through befriending, group activities, gentle exercise classes, and outreach events, the charity delivered around 2,000 hours of structured social contact and wellbeing engagement. These sessions helped to improve physical health, reduce loneliness, and promote mental wellbeing among older people in Dorset.

Together, these outcomes demonstrate Age UK Dorchester's ongoing commitment to impact, quality, and transparency. Trustees and management have worked closely to strengthen sustainability, enhance volunteer capacity, and safeguard service continuity.

The Board recognises the dedication and professionalism of staff and volunteers whose compassion and skill have ensured that Age UK Dorchester remains a trusted, visible, and resilient local charity, delivering real and lasting benefits to older people throughout the community.

The year 2024–25 represented a period of purposeful transition and consolidation for Age UK Dorchester. While financial pressures were felt across the voluntary sector, the charity maintained its commitment to quality, innovation, and community leadership. Guided by strong governance and clear strategy, we focused on rebuilding for the future strengthening our core services, expanding partnerships, and positioning the organisation for sustainable growth.

Listening, Learning, and Responding to Need

Every aspect of service development has been informed by the voices of local older people and their carers. Through consultation, feedback, and direct engagement, we have shaped our service priorities to ensure that what we deliver reflects what our community truly needs and values. This approach reinforces our credibility as a responsive and evidence-led charity.

Dementia and Carer Support

Age UK Dorchester continues to be recognised as a local leader in dementia care and support. Building on our Cognitive Stimulation Therapy programme and regular community dementia groups, we are developing an enhanced network of peer-led carer groups and drop-in sessions. This approach **strengthens our commitment to the "whole family" model, supporting both those living with dementia and the people who care for them.** These developments demonstrate both compassion and forward thinking in an area of increasing community demand.

Footcare and Preventative Health

The successful re-launch of our non-surgical footcare service has restored a valued, income-generating provision that also supports health and independence. The next phase will focus on upgrading facilities, expanding clinic reach, and integrating wellbeing and falls-prevention advice. This reflects our broader strategy of embedding prevention and early intervention within every service.

Growing Reach and Rebuilding Income

In an increasingly challenging funding environment, Age UK Dorchester has prioritised rebuilding financial resilience through service diversification, new grant opportunities, and community fundraising. These actions form part of a deliberate strategy to balance short-term operational pressures with long-term sustainability. Our goal is to grow both our reach and our income by demonstrating clear impact, strong partnerships, and responsible stewardship.

Future Services and Innovation

Looking forward, the charity will explore opportunities for community-based day services and enhanced social activity programmes, designed to reduce loneliness and improve wellbeing. These will be developed through a process of co-design ensuring that older people remain at the centre of service planning and delivery.

FINANCIAL REVIEW

Despite a challenging external environment and the planned closure of certain income-generating services, **Age UK Dorchester remained financially resilient throughout 2024–25.** The charity continued to demonstrate prudent management, transparent reporting, and strong governance, ensuring that resources were used effectively to sustain core services and build the foundation for future growth.

Financial Position

Total income for the year amounted to £488,622 (2024: £654,643), of which £306,997 related to restricted activities (2024: £378,935). While this reduction reflects the conclusion of several short-term funding streams, the organisation successfully prioritised continuity of essential services and investment in strategic development areas, including dementia and carer support.

There was also a realised loss of £57 and an unrealised loss on an investment of £331 (2024: realised gain of £1376 and unrealised gain of £17875).

An expected operational deficit of £231,139 (2024: £130,339) was recorded, reflecting a transitional year of service consolidation and re-investment. Expenditure was managed closely throughout the period, and the charity remains focused on restoring balanced budgets over the medium term. The operational outcome reflects responsible decision-making and investment in service redesign that will support long-term financial sustainability.

Unrestricted reserves stand at £424,545 (2024: £558,558), with restricted reserves of £16,400 (2024: £113,525). The Board continues to monitor the ratio of unrestricted to restricted funds, maintaining a level of reserves that safeguards stability while allowing flexibility for reinvestment in service delivery.

The charity maintains a cash balance of £79,791 (2024: £115,454), and has net current assets of £29,093 (2024: £110,071). In addition, the charity has a COIF investment account valued at £16,335 (2024: £164,723). Total net assets are £440,944 (2024: £672,083). The change in investment balance reflects the phased drawdown of legacy reserves to support operational continuity during the year.

Reserves Policy

The Trustees' approved reserves policy ensures that the organisation maintains adequate resources to respond to emerging needs, manage risks, and invest in future opportunities. Reserves are defined as income not otherwise designated or restricted, providing discretionary funds to safeguard the continuity of charitable activities. This policy continues to underpin our approach to responsible, sustainable financial management.

Funds in Deficit

The charity has no funds that are in deficit.

Going Concern

The Trustees have assessed the organisation's financial position and confirm their collective belief that Age UK Dorchester remains a going concern. In reaching this conclusion, the Board considered:

- the stability of core income streams,
- the strong demand for our services,
- the charity's proven ability to adapt expenditure to available resources, and
- the forward pipeline of grants and legacy income.

Planned measures to diversify income, strengthen reserves, and expand community reach will continue into 2025–26. The Trustees are satisfied that the charity is financially viable and operationally sustainable over the medium to long term.

PLANS FOR FUTURE PERIODS

Building on the priorities outlined in the Service Development and Strategic Impact section, Age UK Dorchester's focus for 2025–26 is on consolidation, growth, and renewal. The charity will continue to strengthen its core services particularly dementia and carer support, footcare, and community wellbeing while developing new models of service based on local need and direct feedback from the people we serve.

A key objective for the year ahead is to restore financial balance through a combination of targeted fundraising, new grant development, and sustainable income generation. This work will be complemented by investment in service innovation and partnership-building, ensuring that each area of delivery contributes to both community impact and organisational stability.

Governance and transparency remain central to our approach. Regular review of reserves, performance, and risk management will ensure that the charity continues to operate from a position of confidence and accountability. By maintaining this balance of prudence and ambition, Age UK Dorchester is well-placed to move from a period of strategic transition to one of renewed growth and strengthened community leadership.

TRUSTEES' RESPONSIBILITIES

The Trustees (who are also Directors of Age UK Dorchester for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- (a) select appropriate accounting policies and then apply them consistently;
- (b) observe the methods and principles in the Charities SORP;
- (c) make judgements and estimates that are reasonable and prudent;
- (d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- (e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are also responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Acts 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant information of which the charitable company's examiners are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the examiners are aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Age UK Dorchester

Trustees' Annual Report and Financial Statements

For the Year Ended 30 March 2025

This report has been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (FRS 102) effective January 2015 and the provisions applicable to companies subject to the small-companies regime.

Statement of the Trustees

The Board of Trustees is pleased to present this report from the Chief Executive Officer, affirming the charity's continued commitment to transparency, sound financial management, and strong governance. The Board commends the disciplined control and operational focus demonstrated during the year, which have strengthened the organisation's resilience and capacity to deliver meaningful outcomes for older people across Dorset.

Looking ahead, the Trustees and Chief Executive remain united in their focus on income generation, prudent financial stewardship, and responsive service delivery that reflects the needs and aspirations of the community. Together, they are ensuring that Age UK Dorchester remains a trusted, forward-looking organisation with a clear mission and sustainable future.

Approved by the board on 26 November 2025 and signed on their behalf by:



Simon Clifford
Chairman of Trustees



Matt Smith
Vice Chairman

Independent examiner's report to the trustees of Age UK Dorchester Limited ('the Company')

I report on the charity trustees on my examination of the accounts of the Company for the year ended 30 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:
Name: Rosie Darkin-Miller LLB (Hons) BFP FCA
Institute of the Chartered Accountants in England and Wales
Address: 24e Deverel Road, Charlton Down, Dorchester, Dorset DT2 9UD
Date:

Age UK Dorchester

Statement of Financial Activities (including an Income and Expenditure Account)
For the Year Ended 30 March 2025

	Notes	Unrestricted Funds	Restricted Funds	Total funds 2025	Unrestricted Funds	Restricted Funds	Total funds 2024
		£	£	£	£	£	£
Income and endowments from:							
Donations and legacies	2	32,569	0	32,569	94,683	0	94,683
Other trading activities	3	7,926	0	7,926	17,141	0	17,141
Investments		216	0	216	254	0	254
		<u>40,711</u>	<u>0</u>	<u>40,711</u>	<u>112,078</u>	<u>0</u>	<u>112,078</u>
Charitable activities:							
Income from services		126,451	0	126,451	146,998	0	146,998
Grants and contracts		13,586	306,890	320,476	16,632	378,935	395,567
Total income		<u>180,748</u>	<u>306,890</u>	<u>487,638</u>	<u>275,708</u>	<u>378,935</u>	<u>654,643</u>
Expenditure on:							
Raising funds	4	0	0	0	191	0	191
Charitable activities	5	315,358	404,015	719,373	435,002	369,040	804,042
Total expenditure		<u>315,358</u>	<u>404,015</u>	<u>719,373</u>	<u>435,193</u>	<u>369,040</u>	<u>804,233</u>
Realised (loss)/gain on disposal of investme	10	(57)	0	(57)	1,376	0	1,376
Unrealised (losses)/gains on investments	10	(331)	0	(331)	17,875	0	17,875
Net income/(expenditure)		<u>(134,998)</u>	<u>(97,125)</u>	<u>(232,123)</u>	<u>(140,234)</u>	<u>9,895</u>	<u>(130,339)</u>
Transfers between funds				0	1,386	(1,386)	0
Net movement in funds		<u>(134,998)</u>	<u>(97,125)</u>	<u>(232,123)</u>	<u>(138,848)</u>	<u>8,509</u>	<u>(130,339)</u>
Reconciliation of funds:							
Total Funds brought forward		558,558	113,525	672,083	697,406	105,016	802,422
Total Funds carried forward		<u>423,560</u>	<u>16,400</u>	<u>439,960</u>	<u>558,558</u>	<u>113,525</u>	<u>672,083</u>

The results for the period derive from continuing activities and there are no gains or losses other than those shown above.

The statement of financial activities incorporates the income and expenditure account.

Age UK Dorchester
Balance Sheet
As at 30 March 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	9	395,475	397,248
Investments	10	16,376	164,764
Total fixed assets		<u>411,851</u>	<u>562,012</u>
Current assets			
Debtors and prepayments	11	19,294	44,971
Cash at bank and in hand		79,791	115,454
Total current assets		<u>99,085</u>	<u>160,425</u>
Liabilities			
Creditors: Amounts falling due within one year	12	(70,976)	(50,354)
Net current assets or liabilities		<u>28,109</u>	<u>110,071</u>
Total assets less current liabilities		<u><u>439,960</u></u>	<u><u>672,083</u></u>
 The funds of the charity			
Unrestricted funds:			
General funds	13	373,560	508,558
Designated funds	13	<u>50,000</u>	<u>50,000</u>
		423,560	558,558
Restricted funds	13	16,400	113,525
Total charity funds		<u><u>439,960</u></u>	<u><u>672,083</u></u>

The notes at pages 15 to 24 form part of these accounts.

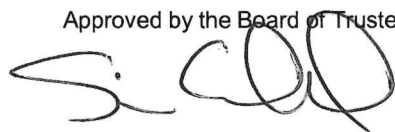
For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2016 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

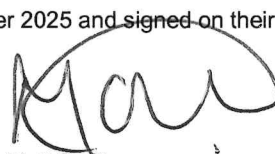
The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Trustees for issue on 26 November 2025 and signed on their behalf by:



Simon Clifford
Chairman of Trustees



Matt Smith
Vice Chairman

Age UK Dorchester
Statement of Cash Flows
For the Year Ended 30 March 2025

	2025	2024
£	£	£
Cash flow from operating activities		
Net movement in funds for the period	(232,123)	(130,339)
Adjustments to cash flows from non-cash items		
Depreciation and amortisation	7,389	1,773
Unrealised loss/(gain) on investment	57	(17,875)
Realised loss/(gain) on investment	331	(1,375)
Finance income	(216)	(254)
	<u>(224,562)</u>	<u>(148,070)</u>
Working capital adjustments		
Decrease/ (increase) in debtors	25,677	6,514
Increase/ (decrease) in creditors	20,622	(382)
	<u>(178,263)</u>	<u>(141,938)</u>
Cash flows from investing activities		
Interest from investments	216	254
Purchase of investments	0	0
	<u>216</u>	<u>254</u>
Capital expenditure		
Payment to acquire tangible fixed assets	(5,616)	(8,959)
Receipts from the sale of investments	148,000	100,000
	<u>(35,663)</u>	<u>(50,643)</u>
Change in cash and cash equivalents in the period		
	<u>115,454</u>	<u>166,097</u>
Cash and cash equivalents at the beginning of the period		
	<u>79,791</u>	<u>115,454</u>
Cash and cash equivalents at the end of the period		

1 Accounting Policies

1.1 General information and basis of accounting

Age UK Dorchester is a company limited by guarantee incorporated in the United Kingdom under the Companies Act. The maximum liability of each member is limited to £1. The address of the registered office is given on page 1. The nature of the charity's operations and its principal activities are set out in the Trustees report on pages 2 – 10.

The financial statements have been prepared in £ sterling on the historical cost basis, with the exception of Land and Buildings (which were revalued in 2019/20) and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Donation income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.

For legacies, entitlement is taken as the earlier of the date on either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income from grants, relating to charitable activities are included in full in the Statement of Financial Activities when receivable and in the period to which they relate. Grants are deferred when the monies have been received in advance of the period to which they relate. Where funds have not been received in a specified period, these funds will be accrued in debtors and recognised in the period to which they relate. Where grants received have conditions or restrictions as to their use attached the income is recognised as restricted income funds. Where no such conditions or restrictions exist grants received are recognised as unrestricted income.

Income from services are amounts received for carrying out the charitable activities of the charity, such as home care, and amounts are included in full in the Statement of Financial Activities when receivable. Where funds have not been received in a specified period, they are accrued in debtors and recognised in the period to which they relate. Where such income is received in advance it is deferred to the period to which it relates.

Investment income is represented by interest on funds held on deposit. It is included in the Statement of Financial Activities when receivable and the amount can be measured reliably by the charity which is normally upon notification of the interest paid or payable by the bank.

1.3 Donated services

In accordance with the Charities SORP (FRS 102), unpaid general volunteer time is not recognised in the financial statements.

1.4 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its charitable activities. It includes both costs that can be allocated directly to such activities and costs of an indirect nature necessary to support them. Due to the nature of the charity's objects and the scale of its activities, all costs, other than those direct costs that can be readily attributed to its other trading activities, are allocated to charitable activities.

1.5 Operating leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease. The charity has operating leases for some of the premises from which it operates. The title of leased premises remains with the lessor.

1.6 Fixed assets

Where fixed assets are purchased, they are stated at their purchase cost plus any incidental expenses of acquisition, less depreciation. Where fixed assets are donated, they are stated at their estimated market value on acquisition, less depreciation. Where assets have been revalued, they are valued at a professional market valuation which is reviewed every five years. Depreciation is charged in respect of fixed assets and is calculated so as to write off the cost of the assets, less any estimated residual value, over their expected useful economic lives as follows:

Freehold land and buildings	2% straight line (buildings only)
Long leasehold buildings	0.1% straight line (999 year lease)
Leasehold improvements	2% straight line
Office equipment	10% straight line
Computer equipment	100% straight line

1.7 Investments

Investments in traded funds are stated at market value as at 30 March 2024.

Realised gains and losses on investments are calculated as the difference between the sales proceeds and cost. Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value or purchase date if later, as adjusted for unrealised gains or losses in previous years which have been eliminated on disposal. Realised and unrealised gains are not separated in the Statement of Financial Activities.

Investments in subsidiary companies are stated at cost.

1.8 Debtors

Sundry debtors are recognised at the settlement amount due and prepayments are valued at the amount prepaid.

Accrued income is included at the amount due to the charity at the balance sheet date.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

1.10 Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

1.11 Pensions

The charity operates a defined contribution pension scheme for the benefit of its employees. The scheme and its assets are held by independent managers. Contributions are recognised in the Statement of Financial Activities in the period in which they become payable in accordance with the rules of the scheme.

The charity is also part of a multi-employer defined benefit pension scheme, the assets and liabilities of which are not separately identifiable. Any payments are recorded in the Statement of Financial Activities in the period in which they become payable. See note 18 for the basis of the scheme.

1.12 Taxation

The company is a registered charity and is therefore not liable to corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value added tax is recovered where possible with any irrecoverable amounts charged against the relevant charitable activity.

1.13 Fund accounting

General funds are unrestricted funds receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criterion is charged to the fund, together with a fair allocation of management and support costs as appropriate.

2 Donations and legacies

	Un-restricted Funds £	Restricted Fund £	Total Funds 2025 £	Un-restricted Funds £	Restricted Fund £	Total Funds 2024 £
Donations and gifts	32,569	0	32,569	25,089	0	25,089
Legacies	0	0	0	69,594	0	69,594
	<u>32,569</u>	<u>0</u>	<u>32,569</u>	<u>94,683</u>	<u>0</u>	<u>94,683</u>

3 Other trading activities

	Un-restricted Funds £	Restricted Fund £	Total Funds 2025 £	Un-restricted Funds £	Restricted Fund £	Total Funds 2024 £
Sales of donated goods etc.	0	0	0	0	0	0
Commissions	0	0	0	0	0	0
Distribution from joint venture	0	0	0	338	0	338
Fundraising activities	7,776	0	7,776	16,600	0	16,600
Letting income	50	0	50	0	0	0
Miscellaneous income	100	0	100	203	0	203
	<u>7,926</u>	<u>0</u>	<u>7,926</u>	<u>17,141</u>	<u>0</u>	<u>17,141</u>

4 Expenditure on raising funds

	Un-restricted Funds £	Restricted Fund £	Total Funds 2025 £	Un-restricted Funds £	Restricted Fund £	Total Funds 2024 £
Trading costs	0	0	0	191	0	191
	<u>0</u>	<u>0</u>	<u>0</u>	<u>191</u>	<u>0</u>	<u>191</u>

5 Expenditure on charitable activities

	Un- restricted Funds	Restricted Fund	Total Funds 2025	Un- restricted Funds	Restricted Fund	Total Funds 2024
	£	£	£	£	£	£
Accountancy and audit	1,509	0	1,509	1,509	0	1,509
Dementia support*	0	45,836	45,836	0	54,091	54,091
Depreciation	7,389	0	7,389	1,773	0	1,773
Footcare	17,489	0	17,489	0	0	0
Fundraising	31,803	0	31,803	66,124	0	66,124
Governance	45	0	45	318	0	318
Handyperson	13,779	0	13,779	17,628	0	17,628
Home Support	48,562	79,853	128,415	142,261	30,871	173,132
Household Support Grant	0	153,396	153,396	0	123,496	123,496
Information, advice and benefits	24,777	58,502	83,279	48,365	38,000	86,365
Loneliness and isolation	2,580	13,649	16,229	0	15,178	15,178
Management	105,109	8,487	113,596	56,992	79,855	136,847
Exercise/Fall prevention	0	0	0	3,255	235	3,490
Projects	27,493	4,067	31,560	25,446	1,000	26,446
Reach out	745	1,224	1,969	58,039	0	58,039
Welfare Benefits	18,635	0	18,635	11,244	0	11,244
Well being	15,443	39,001	54,444	2,048	26,314	28,362
	<u>315,358</u>	<u>404,015</u>	<u>719,373</u>	<u>435,002</u>	<u>369,040</u>	<u>804,042</u>

* Dementia support includes costs relating to NHS commissioned services for Cognitive Support Therapy, and non-commissioned services relating to Maintenance Cognitive Support Therapy.

6 Net (expenditure)/income for the period

This is stated after charging:

	2025 £	2024 £
Depreciation	7,389	1,773
Accountancy charges		
Independent examination services	400	400
Audit services	0	0
Accountancy services	1,400	1,109
	<u>1,400</u>	<u>1,109</u>

7 Trustee directors

None of the trustee directors (or any persons connected with them) received any remuneration during the period (2024: none) and none were reimbursed travelling expenses in their role as trustees (2024: none).

8 Employees and employment costs

	2025 £	2024 £
Wages and salaries	406,543	470,657
Social security costs	23,847	28,182
Pension costs	14,035	15,744
	<u>444,425</u>	<u>514,584</u>

The charity operates a defined contribution pension scheme. The pension charge for the period represents contributions payable by the charity to the scheme and amounted to £13,976 (2024: £15,744). Contributions totalling £2,496 (2024: £2,251) were payable to the scheme at the end of the period and are included in creditors.

One individual employee was paid over £60,000 (2024: none).

The key management personnel of the charity is considered to be the Chief Executive Officer. The total cost to the charity of employee benefits for the key management personnel was £68,541 (2024: £56,803).

The average monthly headcount (number of staff employed) during the period was:

	2025 No.	2024 No.
All staff	35	43

9 Tangible fixed assets

	Freehold Land and Property £	Leasehold Improve- ments £	Long Leasehold Property £	Fixtures, Fittings and Equipment £	Computer Equipment £	Total 2025 £
Cost						
As at 30 March 2024	0	8,958	381,127	12,124	10,054	412,263
Additions for the year					5,616	5,616
Unrealised gain on revaluation						0
Eliminated on disposal						0
As at 30 March 2025	<u>0</u>	<u>8,958</u>	<u>381,127</u>	<u>12,124</u>	<u>15,670</u>	<u>417,879</u>
Depreciation						
As at 30 March 2024	0	179	1,146	3,636	10,054	15,015
Charge for period		179	382	1,212	5,616	7,389
Eliminated on disposal						0
As at 30 March 2025	<u>0</u>	<u>358</u>	<u>1,528</u>	<u>4,848</u>	<u>15,670</u>	<u>22,404</u>
Net Book Value						
As at 30 March 2025	<u>0</u>	<u>8,600</u>	<u>379,599</u>	<u>7,276</u>	<u>0</u>	<u>395,475</u>
As at 30 March 2024	<u>0</u>	<u>8,779</u>	<u>379,981</u>	<u>8,488</u>	<u>0</u>	<u>397,248</u>

10 Investments

	2025 £	2024 £
Age Concern in Dorset Limited	40	40
Age UK Dorset Enterprises Limited	1	1
COIF Investment Account	16,335	164,723
	<u>16,376</u>	<u>164,764</u>

The charity owns 40 shares of £1 each, representing 40% of the issued share capital in a joint venture company, Age Concern in Dorset Limited (registered number 6640257 in England and Wales). The joint venture company was established in conjunction with Age Concern Bournemouth and Age Concern North Dorset to provide services across Dorset for older people and which was non-profit making. The shares were transferred from Age Concern Dorchester on 1 October 2011.

All services provided by Age Concern in Dorset Limited have now ceased although the company retains sufficient funds to enable the repayment of all the share capital originally subscribed in full.

The charity owns 1 share of £1, representing 50% of the issue share capital in a joint venture company, Age UK Dorset Enterprises Limited (registered number 10054906 in England and Wales). The joint venture company was established in conjunction with Age UK Bournemouth Limited to provide services across Dorset for older people.

During the year, Age UK Dorset Enterprises Limited delivered services in relation to Cognitive Support Therapy. The related services were delivered by its parent companies, and Age UK Dorchester Limited's share of income and expenditure is disclosed within 'Dementia Support'. AUKDEL owed the charity £792 at the year end (2024: £6,938). This balance is included within sundry debtors in note 11.

In 2018/19 the Charity bought 1592.41 accumulation units of a COIF Charities Investment Fund. In 2022/23 the Charity sold 521.28 units. In 2023/24 the Charity sold a further 430.35 units leaving 640.78 units at 30/03/24. In 2024/25 the Charity sold a further 575.95 units leaving 64.83 units at 30/04/25. The disclosures of historical cost and market value are noted below:

Movement in fixed asset listed investments	2025 £	2024 £
As at 30/03/24	164,723	245,472
Additions		0
Disposals	(148,000)	(100,000)
Net realised (loss)/gain	(57)	1,376
Net unrealised (losses)/gains	(331)	17,875
Market Value at 30/03/25	<u>16,335</u>	<u>164,723</u>
Historical Cost as at 30/03/25	<u>10,178</u>	
Historical Cost as at 30/03/24		<u>100,599</u>
Investments at Market Value comprised:		
UK Property Fund	<u>16,335</u>	<u>164,723</u>
The Trust held the following material investments (over 5% of the portfolio by value):		
COIF Charities Property Fund	<u>16,335</u>	

Investment values are stated inclusive of accrued interest.

11 Debtors

	2025 £	2024 £
Sundry debtors	16,792	42,795
Prepayments	2,376	1,907
VAT	126	269
	<u>19,294</u>	<u>44,971</u>

12 Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	14,122	11,172
Pension creditor	2,496	2,251
Tax and social security	5,924	4,699
Accruals and Receipts in Advance	48,434	32,232
	<u>70,976</u>	<u>50,354</u>

13 Statement of funds

	As at 30/03/24	Income	Expend- iture	Transfer between funds	Realised and unrealised gains and losses	As at 30/03/25
Unrestricted funds						
a General funds	508,558	180,748	(315,358)		(388)	373,560
Designated funds						
b Building reserve	50,000	0	0	0	0	50,000
Total unrestricted funds	<u>558,558</u>	<u>180,748</u>	<u>(315,358)</u>	<u>0</u>	<u>(388)</u>	<u>423,560</u>
Restricted funds						
c Befriending	9,406	0	(9,406)	0	0	0
d Dementia Support	66,038	74,905	(140,943)	0	0	0
e EDI	3,501	0	(3,501)	0	0	0
f Household Support Grant	32,118	160,680	(176,398)	0	0	16,400
g Information and advice including welfare benefits - warm homes	0	35,500	(35,500)	0	0	0
h Management	0	4,986	(4,986)	0	0	(0)
i Older safer	2,462	13,144	(15,606)	0	0	0
j Projects	0	4,067	(4,067)	0	0	0
k Well being	0	13,608	(13,608)	0	0	(0)
Total restricted funds	<u>113,525</u>	<u>306,890</u>	<u>(404,015)</u>	<u>0</u>	<u>0</u>	<u>16,400</u>
Total funds	<u>672,083</u>	<u>487,638</u>	<u>(719,373)</u>	<u>0</u>	<u>(388)</u>	<u>439,960</u>

a The general unrestricted fund represents the unrestricted funds of the charity at the period end.

b The building reserve has been put aside for work required on the building.

c Various grants have been provided to support the provision of a befriending service, to help reduce loneliness and social isolation.

d Dementia Support Fund

Our Dementia Support service provides holistic assistance to individuals and families affected by dementia. The fund supports the delivery of Cognitive Stimulation Therapy (CST) commissioned by NHS Dorset, alongside wider dementia support activities including education, peer and carer support, community groups, and social connection for those affected. The fund enables a nurturing and inclusive environment that enhances cognitive, emotional, and social wellbeing, while also contributing to wider community awareness and dementia-friendly initiatives.

e Equality, Diversity and Inclusion (EDI) Project Grant

This Council-led, multi-agency initiative brings together a network of charities and community organisations to advance equality, diversity, and inclusion. The fund supports collaborative work that amplifies under-represented voices, improves community participation, and promotes fair and inclusive access to services.

f Household Support Fund

The Household Support Fund provides financial assistance to individuals and families experiencing financial hardship. The fund helps cover essential household costs such as utilities and groceries, improving financial resilience during difficult periods. Funding is provided by the Department for Work and Pensions and distributed on behalf of Dorset Council, with Age UK Dorchester acting as custodian and administrator.

g Information and Advice Fund

This fund supports grants relating to the delivery of high-quality information and advice services for older people, including welfare benefits entitlement checks, energy and cost-of-living guidance, and related support that improves financial security and wellbeing.

h Management Fund

This fund relates to a specific element of a contracted service for the delivery of practical and emotional support. Restricted income is used exclusively to support the management and coordination of that service.

i Older Safer Project Grant

The Older Safer Project, delivered in partnership with the Dorset Police and Crime Commissioner, supports older residents to feel safe and confident within their communities. The project includes home safety checks, IT and scam awareness, safeguarding information, and improved pathways for reporting and signposting to essential services.

j Projects Fund

This fund comprises several smaller grants supporting discrete projects designed to improve the wellbeing of older people and enable social participation within the community.

k Wellbeing Grants

These grants support the delivery of a wellbeing service aimed at reducing loneliness and social isolation among older people, enabling improved emotional and social connection.

14 Analysis of net assets between funds

	Unrest- ricted Funds £	Rest-riated Fund £	Total Funds 2025 £	Unrest- ricted Funds £	Rest-riated Fund £	Total Funds 2025 £
Fixed assets	395,451	16,400	411,851	448,487	113,525	562,012
Current assets	99,085	0	99,085	160,425	0	160,425
Creditors due within one year	(70,976)	0	(70,976)	(50,354)	0	(50,354)
	<u>423,560</u>	<u>16,400</u>	<u>439,960</u>	<u>558,558</u>	<u>113,525</u>	<u>672,083</u>

Financial commitments

As at 30 March 2025 the charity was committed to making the following payments under operating leases:

	2025 £	2024 £
Land and buildings:		
Expiring 2 – 5 years	34,800	0
Other:		
Expiring 2 – 5 years	1,278	2,554
	<u>36,078</u>	<u>2,554</u>

As at 30 March 2024 the charity was committed to making the following payments under contracts for service charges:

Land and buildings:		
Expiring 2 – 5 years	<u>11,692</u>	<u>11,692</u>

16 Related party transactions

The charity undertook no transactions with its joint venture company, Age Concern in Dorset Limited. During the period Age UK Dorchester received £nil in fees or recharged amounts (2024: £nil) from Age Concern in Dorset Limited.

The charity delivered Dementia support services on behalf of its joint venture company, Age UK Dorset Enterprises Limited (AUKDEL). The amount receivable from the company was £75,012 (2024: £72,240). £108 was owed at the year end (2024: £6,039 outstanding).

During the year AUKDEL did not repay any balances owed (2024: £441 repaid by AUKDEL). £792 was outstanding at the year end (2024: £6,938).

£519 of historic profit share remains unpaid at the year end, with a total amount due from AUKDEL of £792 (2024: £519 and £6,938 respectively).

17 Company limited by guarantee

The charity was incorporated as a company limited by guarantee and has no share capital. The guarantee to the company is £1 per member on the winding up of the company.

18 Pension and similar obligations

The charity participates in a TPT Retirement Solutions – The Growth Plan scheme, a multi-employer scheme which provides benefits to some 1,300 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the charity to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the charity is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2023. This valuation showed assets of £515m, liabilities of £531m and a deficit of £16m. To eliminate this funding shortfall, the Trustee asked the participating employers to pay additional contributions to the scheme from 1 April 2022 to 31 March 2025 of £3.81m per annum, and from 1 April 2015 to 31 March 2028 of £6.35m per annum.

Unless a concession has been agreed with the Trustee the term to 30 September 2025 applies.

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

The charity has received advice that there was an estimated debt of £4,514 (2023: £4,138) on the withdrawal liability in respect of the scheme at 30 September 2024. As noted above, the actual liability will only be known if the charity withdraws from the scheme and this had not occurred at the date of this report.

19 Post Balance Sheet Event

On 12 June 2025, the Charity completed the sale of its long-leasehold property at Unit 1, 5 Crown Square, Poundbury, Dorchester, DT1 3EN.

As at 31 March 2025, the Charity held two long-leasehold properties with a combined net book value of £379,601. The disposal relates to one of these properties (Unit 1). The carrying value of Unit 1 will be apportioned and the resulting gain or loss on disposal recognised in the 2025/26 financial year.

Gross sale proceeds were £105,000, with associated disposal costs of £5,661, resulting in net proceeds of £99,339.

This transaction occurred after the year-end and is treated as a non-adjusting post balance sheet event. No adjustment has been made to these financial statements.

