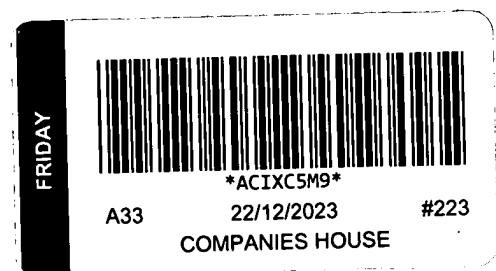


Age UK Dorchester
(A Charitable Company Limited by Guarantee)
Annual Report and Financial Statements
For the Year Ended 30 March 2023

Company Number: 07614504
Charity Registered in England and Wales Number: 1142519

DARKIN MILLER LIMITED
CHARTERED ACCOUNTANTS
24E DEVEREL ROAD
CHARLTON DOWN
DORCHESTER
DORSET



Age UK Dorchester

Financial Statements for the Year Ended 30 March 2023

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Age UK Dorchester

Financial Statements for the Year Ended 30 March 2023

Reference and Administrative Details

Trustees and Directors

Mr S Clifford
Dr D Evans
Mrs J House
Ms H Palmer
Mr S Gibbons
Mr R Maughan

Chief Executive and Company Secretary

Mr D Thorp (Resigned 5th September 2022)
Mrs T Lewis (Started 5th September 2022)

Principal Office and Registered Office*

Units 1&2
5 Crown Square
Poundbury
Dorset
DT1 3EN

Charity Trading Name

Age UK North, South, and West Dorset

External Examiners

Darkin Miller Limited
24e Deverel Road
Charlton Down
Dorchester
Dorset
DT2 9UD

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Age UK Dorchester
Trustee Directors' Report
For the Year Ended 30 March 2023

The Trustees (who are also the directors for the purpose of company law) are pleased to present their annual report and financial statements for the period ended 30 March 2023. The provisions of the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP FRS 102- implemented 1 January 2015) have been adopted in preparing the annual report and financial statements of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document and Constitution

Age UK Dorchester Ltd is a registered charity, charity number 1142519, and a company limited by guarantee, company number 07614504. The charity's registered office is Units 1&2, 5 Crown Square, Poundbury, Dorset, DT1 3EN. The maximum liability of each member is limited to £1. At 30 March 2023, the company had 5 members, 5 of whom were also the charity's Trustee Directors.

Age UK Dorchester is governed by its Memorandum and Articles of Association.

Age UK Dorchester was incorporated as a company limited by guarantee on 26 April 2011.

Recruitment and Appointment of Trustees

The Trustees are also the Directors of the company for the purposes of company law. The Trustee Board must consist of at least three Trustees. Trustees are appointed for terms of 3 years and at the end of the 3 years may offer themselves for re-election by the members of Age UK Dorchester if they wish to do so in accordance with the company's Articles of Association. In addition, the Trustees may from time to time appoint any member as a Trustee to either fill a casual vacancy or add to their number. No other persons or bodies external to the charity are entitled to appoint persons to the Trustee Board.

The following people were Trustees of the charity during the period and since the period end:

Mr N Bundy	(Chair) Resigned November 2023
Mrs J Matthews	Resigned October 2022
Mr N J Hyde	Resigned October 2022
Mrs C Naughton	Resigned October 2022
Mr D Staples	Co-opted January 2023, Resigned September 2023
Mr C Keenan	Co-opted 15 June 2022, Resigned October 2023
Mrs S Joyce	Resigned November 2023
Mr S Clifford	(Chair) Co-opted June 2023
Mrs J House	
Dr D Evans	(Vice Chair) Co-opted April 2023
Ms H Palmer	Co-opted June 2023
Mr S Gibbons	Co-opted June 2023
Mr R Maughan	Co-opted August 2023

Induction of Trustees

Newly appointed Trustees are provided with an induction to Age UK Dorchester and are mentored by established Trustees as necessary.

Responsibility for strategy, corporate policy, governance and review lies with Age UK Dorchester's trustees (who also act as directors of the company). The trustees meet every two months, in order to undertake these roles. Implementation of strategy and policy, as well as day-to-day running of the charity was delegated to the chief executive officer, who, along with members of staff and nearly 200 volunteers, ensured that the services provided meet the needs of the older population in the service area.

Age UK Dorchester

Trustee Directors' Report

For the Year Ended 30 March 2023

The key management personnel for the organisation is the Chief Executive Officer. The salary level was set following a review of similar sized Age UKs in the area in 2021. Since then the Chief Executive Officer has received cost of living increases consistent with the rest of the staff group.

Age UK Dorchester owns 40% of a trading subsidiary (with Age UK Bournemouth and Age Concern North Dorset group) Age Concern in Dorset Ltd. This trading company was dormant during 2021/22.

Age UK Dorchester also owns 50% (with Age UK Bournemouth, Poole and East Dorset) of a second trading subsidiary, Age UK Dorset Enterprises Ltd, which was incorporated as a private limited company on 10 March 2016. This company won the commissioned service for Cognitive Stimulation Therapy and the contract commenced on the 1st April 2021 for 3 years with an option to extend for up to an additional period of 2 years.

Risk Management

The major risks to which charity is exposed have been identified and reviewed by the trustees, and procedures established to manage these risks.

Risk management procedures are set out in internal policy and procedure documentation. The charity maintains appropriate levels of insurance, and routinely reviews its financial health in order to ensure the on-going provision of its charitable objectives.

Investment Management

The charity invested £250,000 in a COIF investment fund in 2018/19.

OBJECTIVES AND ACTIVITIES

Statement of Purpose

The purpose of the charity and the objects for which it is established, and to which it is specifically restricted, as set out in the Memorandum of Association are to promote the following purposes for the benefit of the public and/or older people in and around Dorset:

- preventing or relieving the poverty of older people,
- advancing education,
- preventing or relieving sickness, disease or suffering in older people (whether emotional, mental or physical),
- promoting equality and diversity,
- promoting the human rights of older people in accordance with the Universal Declaration of Human Rights,
- assisting older people in need by reason of ill health, disability, financial hardship, social exclusion or other disadvantage, and
- such other charitable purposes for the benefit of older people as the Trustees may from time to time decide.

The outcome of this being the promotion of the well-being of older people.

Summary of Charitable Activities

Age UK Dorchester implemented a varied programme in alignment with its charitable objectives throughout the reporting period. Comprehensive information on these charitable activities is provided in greater detail under the "Achievements and Performance" section below.

Public Benefit

The reporting year marked the commencement of a positive transformation for Age UK Dorchester under new leadership. The Trustees, guided by the Charity Commission's principles on public benefit, meticulously aligned the organisation's activities with its charitable objectives during this transformative period. The contents of this report and the accompanying accounts reflect a dedicated effort to meet and exceed public benefit reporting requirements.

Under the stewardship of new leadership, Age UK Dorchester successfully implemented a rejuvenated programme designed to fulfill the charity's overarching purpose. This programme, tailored to align with the evolving needs of the community, played a pivotal role in initiating positive change and fostering a renewed sense of purpose and community among the elderly population.

In line with the commitment to transparency and accountability, the Trustees have ensured that this report adheres to the highest standards of public benefit reporting. The comprehensive information provided allows stakeholders and regulatory bodies to evaluate the organisation's adherence to its charitable objectives and acknowledges the positive outcomes generated for the public under the stewardship of new leadership.

Age UK Dorchester has the following vision and objectives:

Vision

North, South and West Dorset is a great place for older people, where they feel valued and can live with dignity and choice. Where all service providers and statutory agencies are seen as helpful, supportive and caring.

Aims

- To identify, respond and assist older people in North, South and West Dorset, who are in need by reason of ill health, disability, financial hardship, social exclusion or other disadvantage
- To build an organisation that is influential, attractive, valued and effective to ensure we can enable older people to remain independent and enjoy life
- To help older people be socially connected through the development of an organisation which is financially sustainable through the acquisition of diverse and ethical funding streams
- To promote the wellbeing of older people by becoming a strategic partner of the major statutory, non statutory and VCS organisations which affect the lives of older people in North, South and West Dorset
- To support older people to live in their own homes for as long as they want and ensuring that older peoples voices in North, South and West Dorset are individually and collectively heard and responded to.

The charity's legal purpose (its objective) is to promote the relief of older people in any manner which is deemed by law to be charitable, at the discretion of our trustees. We work to identify the most significant issues which have an effect on older people's wellbeing, and develop services which we feel best meet these needs.

The relative powers granted to the organisation by the constitution to achieve this include:

- To encourage, promote and organise direct services appropriate to the needs of individual and groups of older people;
- To join in and co-operate with other charities, voluntary organisations and statutory authorities to achieve the above objective;
- To promote and carry out research; and
- To arrange and provide meetings, lectures, classes and training.

In order to achieve the charity's aims and objectives, it aims to be able to provide the following services across our area of benefit:

- Welfare benefits support
- Information and advice, to include advocacy and signposting
- Physical Health and Mental Health Support

Age UK Dorchester
Trustee Directors' Report
For the Year Ended 30 March 2023

- Support around the Home
- Befriending and socialisation;
- Handy person
- Dementia Support
- Cognitive Stimulation Therapy in conjunction with Age UK (Bournemouth, Poole and East Dorset)

Last year, our organisation used a blend of quantitative and qualitative methods to assess goal attainment. We regularly reviewed service uptake, measured outputs, and monitored quality. Additional resources were directed to identified needs, ensuring positive outcomes for older individuals when feasible. The organisation also made decisions to discontinue services if the costs outweighed the benefits, demonstrating a commitment to efficient resource allocation and sustained impact on the elderly community.

Future Aims and Objectives

Following the establishment of a new vision, values, and strategic plan, the Trustees are committed to advancing key aims and objectives for Age UK Dorchester. The pandemic necessitated a shift to emergency response mode during the initial lockdown, leading to a valued partnership with Dorset Council and other collaborators to provide essential services for older individuals. Lessons learned during and following this period have informed the Trustees about new priorities, service needs, and innovative ways of operating.

The organisation remains dedicated to partnership working as a core element of its vision, actively expanding on this and seeking new strategic links across Dorset and beyond. Operational services will also expand in alignment with a new Business Plan, emphasising professional excellence to ensure the highest level of service for older people in Dorset.

The former head office, Rowan Cottage, Dorchester, was sold in June 2021. Subsequently, in January 2022, the Charity acquired a new environmentally friendly, head office in Poundbury. This modern facility was characterised by an open-plan design for back-office functions and management. Since then, a significant development has taken place. Recognising the importance of community engagement, 50% of the office space has been repurposed into a vibrant community space. This transformation allows for an expanded range of social activities and additional services, fostering a more inclusive and dynamic environment for both staff and the local community.

To fortify financial resilience, the Trustees are actively pursuing income source diversification. Notably, the organisation is shifting from a historical emphasis on limited relationships. The new board acknowledges the imperative of collaborating with a broader array of strategic partners, moving away from reliance on any single funder.

In tandem with this strategic shift, efforts to elevate the organisation's profile locally will be intensified. This involves deploying a mix of traditional and innovative communication methods to broaden awareness and engagement.

Furthermore, the organisation maintains a proactive approach to service delivery. By closely monitoring requests for services and signposting data, the organisation remains agile and responsive. This allows for the adaptation and introduction of new services as needed to address emerging community needs effectively.

The Trustees have steered the creation of an enhanced People Strategy, placing a heightened emphasis on team well-being. Moving forward this initiative includes the implementation of a new pay structure and appraisal system. In addition, the organisation intends significant investments in employee well-being, encompassing employee assistance programs, flexible working arrangements, and improved holiday provisions.

ACHIEVEMENTS AND PERFORMANCE

CEO Statement

This year's annual report serves as a chronicle of the ongoing transformation journey of Age UK Dorchester. This period of revitalisation commenced mid-year FY22/23 and has extended into the subsequent year, reflecting our steadfast commitment to adapt, and better serve our community.

Under new leadership and a refreshed governance structure, we have navigated challenges and harnessed opportunities, building upon the commendable efforts of our predecessors. Their resilience in the face of Covid, and post-Covid conditions established the foundation for our present achievements, and we express appreciation for their contributions, recognising the challenges faced during that time.

Our mission and vision have been redefined to align with the evolving needs of our community, marking a pivotal shift in our strategic direction, focussing our dedication to deeper connections with stakeholders, and ensuring that our understanding of local needs remains both current and nuanced.

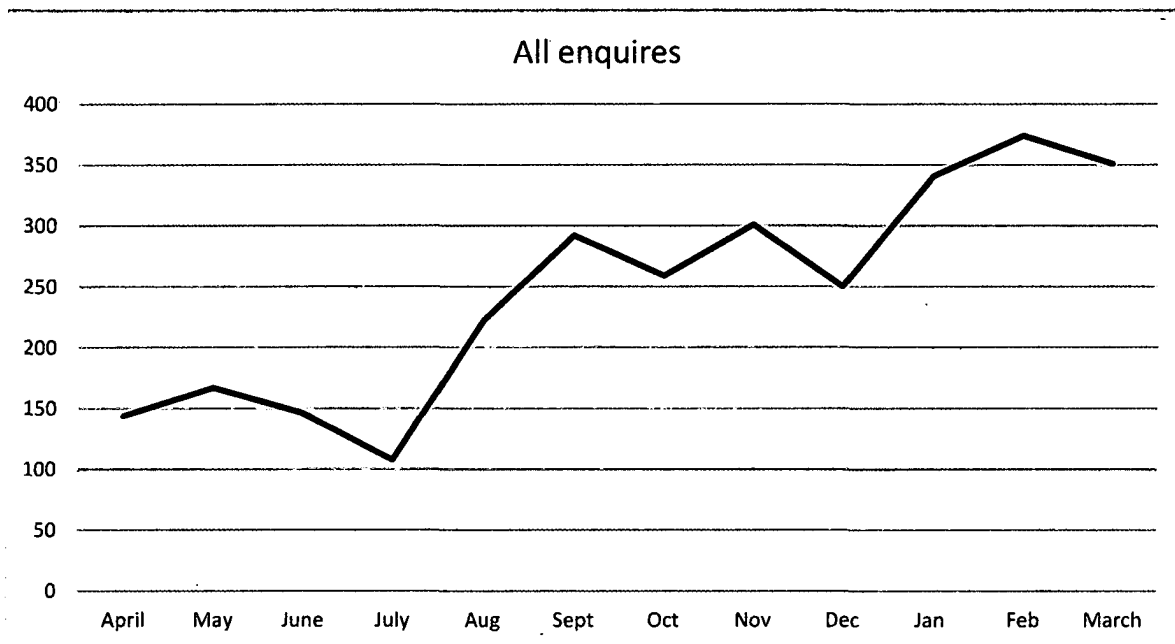
The transformation witnessed throughout this period speaks to the dedication of our team and the unwavering support from our community. As we continue into the subsequent year, this report serves as a snapshot of our progress and a preview of the exciting developments yet to come.

The Charity has so many achievements to celebrate, and this end of year report provides opportunity to acknowledge the start of our journey, and envision a future where Age UK Dorchester continues to stand as a beacon of support for the communities we serve.

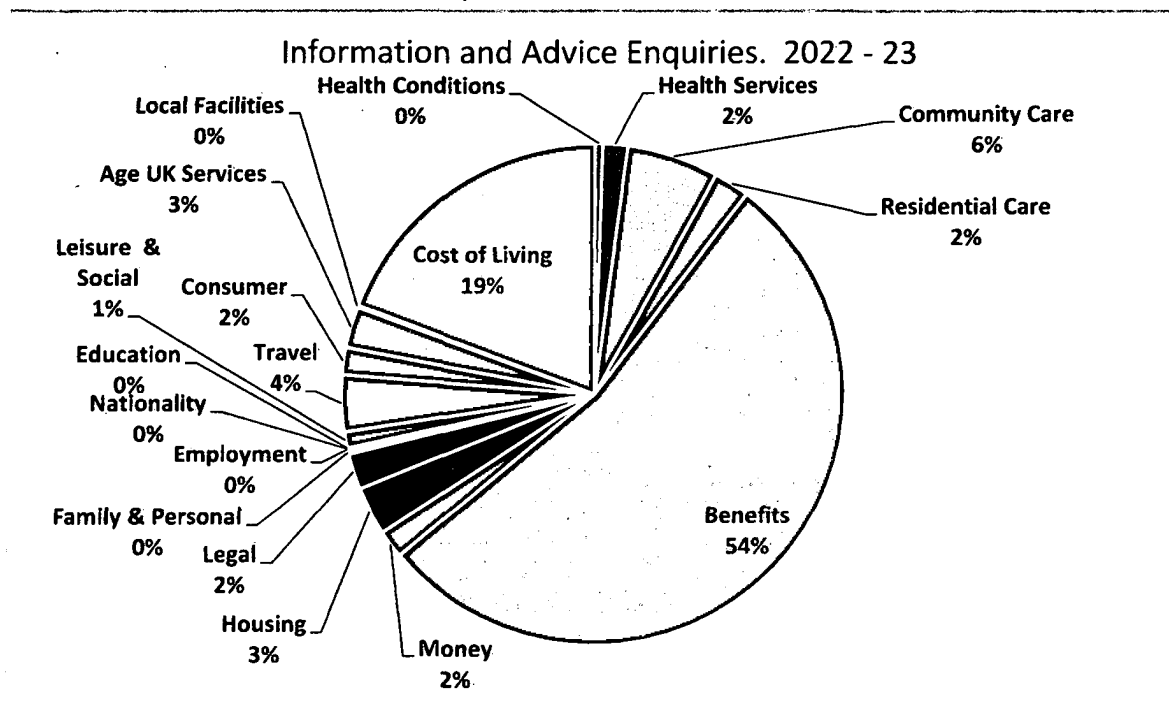
What did we deliver during 2022 - 2023?

- Our Information, Advice, and Signposting team handled over 3,500 recorded unique enquiries, providing valuable assistance and guidance to individuals seeking information.
- Our Home Support service enabled hundreds of individuals to remain living at home, fostering independence.
- Our volunteer befrienders team provided over 7000 hours of befriending
- Our benefits advisors successfully secured over £1.2 million in new benefits for the elderly, making a profound difference in the lives of older people in the community
- Our Dedicated team of volunteers provided more than 13,000 hours of support to the community
- Our independent living team assisted 850 new clients, delivering a personalised service designed to positively impact and enhance their lives.
- As of September 2022, the recorded cases of individuals aged 65 and over with dementia in Dorset numbered 3,754. However, estimates suggest that the actual number could be higher, reaching 7,440 people in this age group affected by the condition. Our Cognitive Stimulation Therapy programme, in collaboration with Age UK (Bournemouth, Poole, and East Dorset), remains consistently effective, providing vital support to hundreds of individuals diagnosed with dementia.

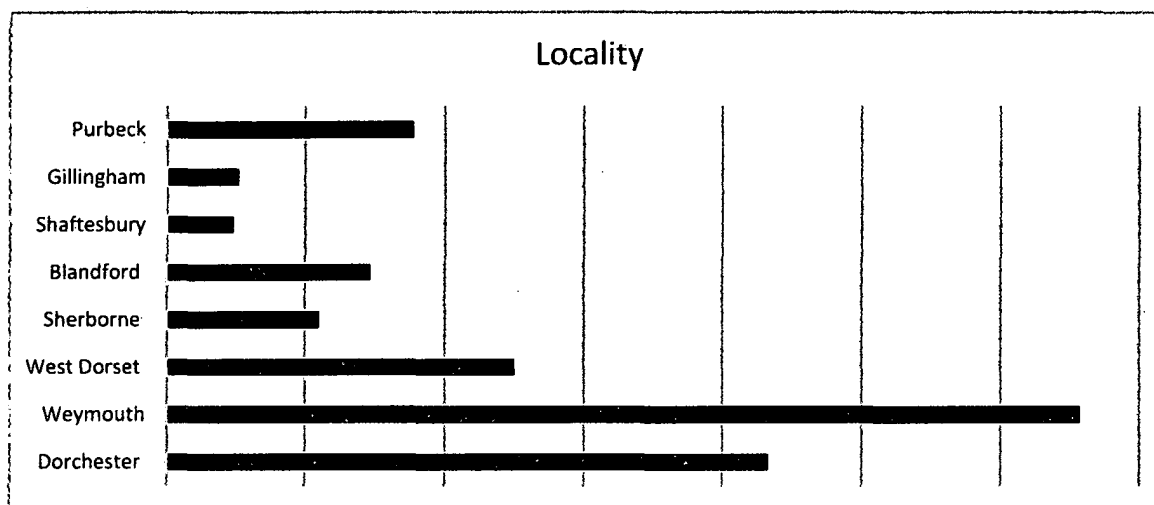
Volume of enquiries:



Nature of Information and Advice Enquiries:



Location of Service Users:



The Trustees recognise the invaluable work done by our staff and volunteers across all the service areas.

Service Development Priorities 2022 - 2023

Retail

In the preceding year, the charity operated shops in Dorchester, Bridport, and Weymouth. Due to the financial impact of reduced footfall post-Covid lockdowns, the shops experienced a significant decline in income. Additionally, the staffing structure at the time was very management-heavy, shouldering high financial overheads. Owing to this, the decision was made to close all retail operations in the year previous.

Unfortunately, despite best intentions, this move not only affected the charity's income generation but also resulted in the loss of its high street presence, impacting publicity and advertising opportunities. The new leadership is not currently investigating re-launching retail, but fully appreciates the need for the organisation to be volunteer-centric and will ensure that any future thoughts regarding retail fully costs out the staffing model to ensure the best possible return for the Charity.

Footcare

The charity previously operated clinics across the area, providing nail-cutting services. The decision to close the service at the end of the previous year not only diminished the charity's ability to raise funds through the service provision but also significantly reduced one-on-one interactions with service users. This loss of direct engagement impacted the charity's capacity to cross signpost to other services. Additionally, many service users relied on foot care clinics for social interaction, and this vital aspect was discontinued. Under the direction of new leadership, the Charity is actively monitoring requests for this service provision and will review the potential to re-vitalise the service in the future.

Impact and Challenges

The closure of retail and footcare services left the charity vulnerable, not only in terms of income generation but also in losing its visible presence on the high street. The secondary impacts included reduced publicity and advertising opportunities through shop windows and delivery vehicles.

Furthermore, the decision to discontinue footcare services had multifaceted consequences, including a loss of fundraising opportunities, diminished one-on-one engagement with service users, and the removal of a vital social interaction platform. The charity acknowledges these challenges and remains committed to expanding other services outlined in its aims and objectives to ensure that it offers the best provision of service for the community.

Age UK Dorchester
Trustee Directors' Report
For the Year Ended 30 March 2023

The charity secured significant grants during the year, instrumental in sustaining its essential work, something which the Charity will continue to seek. Additionally, the Trustees remain focused on adapting and expanding services wherever possible in the face of evolving circumstances.

The previous year's restructuring had a profound impact on the charity, resulting in a reduced portfolio of income-generating services and a compromised ability to cross-promote other offerings. Despite earlier redundancies, a notable proportion of management overhead persisted. Recognising the need for further adjustments, new leadership initiated additional changes to the organisational structure during Q3 and Q4. This transformative phase extends into Q1 and Q2 of the subsequent fiscal year, reflecting the ongoing commitment to align the organisation with its mission and financial sustainability goals.

Later in the year, a pivotal step was taken to enhance the organisational structure by introducing the role of a Community Engagement Manager. This strategic addition aims to fortify ties with stakeholders and serve as a vital link between the community and the charity. The Community Engagement Manager plays a crucial role in deepening the organisation's understanding of local community needs, ensuring a nuanced perspective that enables targeted responses to service provision gaps, aligns with service user preferences, and adapts to the changing economic landscapes. This forward-looking approach positions the charity to be more responsive, proactive, and attuned to the dynamic requirements of the communities it serves.

The charity remains steadfast in operating the other services outlined in its aims and objectives. The Trustees express a keen interest in fostering the expansion of these services wherever possible. This commitment underscores the organisation's dedication to fulfilling its mission and meeting the evolving needs of the community it serves.

FINANCIAL REVIEW

Financial Position

Incoming resources in the period were £672,805 (2022: £772,371). Of this £462,080 related to restricted activities, indicating a growth in this area compared to the prior year (2022: £334,189). As articulated in the performance review, the decrease in income is also attributed to the loss of services such as footcare and retail.

There was also an unrealised loss on an investment of £2,742 (2022: unrealised gain of £38,360). There was a realised gain on the sale of a motor vehicle of £3,019 (2022: £nil).

Despite facing the challenge of closing income-generating services, we are pleased to highlight significant achievements in our financial position, with an operational deficit for the period of £210,291, showcasing a substantial improvement of over 40% from the prior year's deficit of £348,449. This includes the net unrealised revaluation loss on investments of £2,742 and net realised gain of £3,019 (2022: £38,360 unrealised gain on investment). This remarkable reduction underscores the resilience and adaptability of our organisation in the face of changing circumstances. As we celebrate these achievements, we recognise that they provide a strong foundation for future growth and sustainability. The board is committed to ensuring the charity becomes sustainable in the long term, with a focus on revitalising the organisation to cover its costs and pave the way for continued positive impact and growth.

The year's activities have been funded by a mix of unrestricted and restricted reserves. Total unrestricted reserves stand at £697,406 (2022: £752,642), while restricted reserves have decreased to £105,016 (2022: £260,071). The board acknowledges the importance of maintaining a balance between unrestricted and restricted reserves to ensure financial sustainability, and has been prudently using funds from a legacy, received in 2015/16 specifically to help older people who are lonely or isolated.

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Trustee Directors' Report
For the Year Ended 30 March 2023

The charity maintains a cash balance of £166,097 (2022: £284,458), and has net current assets of £166,846 (2022: £247,495). In addition, the charity has a COIF investment account valued at £245,472 (2022: £368,213). Total net assets are £804,422 (2022: £1,013,477). This reflects the comprehensive evaluation of the organisation's financial health. While the period presented operational challenges, the board is confident in the strategic decisions taken to address them. The utilisation of a mix of unrestricted and restricted reserves demonstrates prudent financial management. The board remains committed to ensuring the continued growth and sustainability of our organisation.

The Trustees have risk assessed the financial position of the charity and consider it to be viable and sustainable in the medium to long term.

Reserves Policy

In 2019, the trustees endorsed a reserves policy to safeguard the charity's future. They believed that the sale of the property would furnish the charity with ample unrestricted reserves. Additionally, the 2015/16 legacy facilitated the holding of restricted reserves in the charity's accounts. The trustees stipulated that this legacy be expended over the medium term (7 to 10 years or by 2022 - 2025) in the specific area designated by the beneficiary.

With the advent of new governance and leadership, the board, in January 2023, approved a fresh reserves policy. Reserves now encompass income not otherwise designated or restricted to any specific purpose, providing Age UK North, South, and West Dorset with discretionary funds at the trustees' discretion, aligning with our charitable objects.

Funds in Deficit

The charity has no funds that are in deficit.

Going Concern

The board confirm their collective belief and assessment that the organisation is considered a going concern. They have taken into consideration various factors, including but not limited to:

- Financial Stability
- Operational Viability
- Strategic Initiatives
- Compliance and Governance
- New Fundraising and Revenue Streams

This confirmation is made with the understanding that management will continue to provide transparent and timely information regarding any material changes in circumstances that may affect the organisation's going concern status.

PLANS FOR FUTURE PERIODS

Looking ahead, Age UK Dorchester is strategically planning for future periods to ensure sustained financial health and the continued delivery of impactful services. The organisation is committed to diversifying income streams to enhance financial resilience, reduce dependency on single funding sources, and mitigate potential risks.

Efforts will focus on expanding fundraising initiatives, seeking new grant opportunities, and exploring innovative revenue-generating activities. This approach aligns with the organisation's commitment to adaptability and proactive financial management.

Age UK Dorchester

Trustee Directors' Report

For the Year Ended 30 March 2023

Furthermore, the organisation plans to conduct regular financial assessments to identify potential cost-saving measures and operational efficiencies. By maintaining a keen eye on expenditures and exploring collaborative opportunities, Age UK Dorchester aims to optimise resource allocation while maximising its impact on the community.

The financial plans for the future underscore a commitment to transparent reporting and accountability. The organisation will continue to adhere to best practices in financial governance, ensuring that stakeholders are well-informed about the financial health and sustainability of Age UK Dorchester.

As part of our strategic vision, the organisation will explore partnerships and collaborations with local businesses, community organisations, and philanthropic entities. These partnerships aim to create mutually beneficial relationships that contribute to the financial well-being of Age UK Dorchester while fostering community engagement and support.

In summary, the financial plans for future periods encompass a proactive and diversified approach to income generation, stringent financial assessments, and strategic partnerships. These measures are designed to fortify the financial foundation of Age UK Dorchester, enabling the organisation to continue its vital mission and expand its positive impact on the community.

TRUSTEES' RESPONSIBILITIES

The Trustees (who are also Directors of Age UK Dorchester for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- (a) select appropriate accounting policies and then apply them consistently;
- (b) observe the methods and principles in the Charities SORP;
- (c) make judgements and estimates that are reasonable and prudent;
- (d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- (e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are also responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Acts 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant information of which the charitable company's examiners are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the examiners are aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Age UK Dorchester

Trustee Directors' Report

For the Year Ended 30 March 2023

This report has been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and in accordance with the provisions applicable to companies subject to the small companies regime.

Statement of the Trustees

The newly co-opted Board of Trustees welcomes this report from the CEO and fully supports the new open and transparent financial approach.

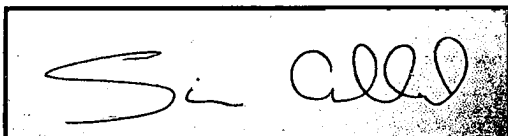
The Board fully understands the potential for financial difficulties, based on historic decisions related to previous management coupled with the impact of Covid.

Although a challenging environment, The Board is confident in the abilities and talent of the current CEO and senior management who have been at pains to explain the historic situation but also deliver strategies for the future that bode well for the Charity.

Over the past financial year the charity has become streamlined and far more efficient and effective. There is more to do but the Board is pleased with the direction of travel. The Board is in the process of setting up a new "Recovery Sub Committee" led by members with detailed financial acumen and skills and supported by the Chair and Vice Chair. This demonstrates the seriousness with which the Board is taking the financial challenge and will work hard to support the CEO as she provides further efficiencies and moves towards a new focus on income generation. The Board is also fully supportive of new partner arrangements in hand with previously untapped public sector commissioners such as the recently created Integrated Care Board, and notes the positive moves to tender for major contracts through that.

The Board fully accepts the seriousness of the charity's financial position and is taking all reasonable steps to support staff and management through this difficult time.

Approved by the board on 20 December 2023 and signed on their behalf

A rectangular box containing a handwritten signature in black ink. The signature appears to be 'S. Clifford'.

Simon Clifford
Chairman of Trustees

Age UK Dorchester
External Examiner's Report
For the Year Ended 30 March 2023

Independent examiner's report to the trustees of Age UK Dorchester Limited ('the Company')

I report on the charity trustees on my examination of the accounts of the Company for the year ended 30 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name:



Rosie Darkin-Miller LLB (Hons) BFP FCA

Address:

Institute of the Chartered Accountants in England and Wales

24e Deverel Road, Charlton Down, Dorchester, Dorset DT2 9UD

Date:

21/12/2023

Age UK Dorchester
Statement of Financial Activities (including an Income and Expenditure Account)
For the Year Ended 30 March 2023

	Notes	Unrestricted £ Funds	Restricted £ Funds	£ Total funds 2023	Unrestricted £ Funds	Restricted £ Funds	£ Total funds 2022
Income and endowments from:							
Donations and legacies	2	17,805	0	17,805	16,768	0	16,768
Other trading activities	3	31,468	0	31,468	157,491	0	157,491
Investments		233	0	233	86	0	86
		<u>49,506</u>	<u>0</u>	<u>49,506</u>	<u>174,345</u>	<u>0</u>	<u>174,345</u>
Charitable activities:							
Income from services		133,144	0	133,144	203,522	0	203,522
Grants and contracts		28,075	462,080	490,155	43,242	323,015	366,257
Other income - Government grants		0	0	0	0	11,174	11,174
Exceptional item:							
Recovery of historic VAT		0	0	0	17,073	0	17,073
Total income		<u>210,725</u>	<u>462,080</u>	<u>672,805</u>	<u>438,182</u>	<u>334,189</u>	<u>772,371</u>
Expenditure on:							
Raising funds	4	38,144	0	38,144	294,584	2,266	296,850
Charitable activities	5	211,819	633,410	845,229	275,946	586,384	862,330
Total expenditure		<u>249,963</u>	<u>633,410</u>	<u>883,373</u>	<u>570,530</u>	<u>588,650</u>	<u>1,159,180</u>
Realised gain on disposal of fixed assets	9	0	3,019	3,019	0	0	0
Unrealised gains/(losses) on investments	10	0	(2,742)	(2,742)	0	38,360	38,360
Net income/(expenditure)		<u>(39,238)</u>	<u>(171,053)</u>	<u>(210,291)</u>	<u>(132,348)</u>	<u>(216,101)</u>	<u>(348,449)</u>
Transfers between funds		0	0	0	678,724	(678,724)	0
Net movement in funds		<u>(39,238)</u>	<u>(171,053)</u>	<u>(210,291)</u>	<u>546,376</u>	<u>(894,825)</u>	<u>(348,449)</u>
Reconciliation of funds:							
Total Funds brought forward		752,642	260,071	1,012,713	206,266	1,154,896	1,361,162
Total Funds carried forward		<u>713,404</u>	<u>89,018</u>	<u>802,422</u>	<u>752,642</u>	<u>260,071</u>	<u>1,012,713</u>

The results for the period derive from continuing activities and there are no gains or losses other than those shown above.

The statement of financial activities incorporates the income and expenditure account.

Age UK Dorchester
Balance Sheet
As at 30 March 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	9		390,063		396,964
Investments	10		245,513		368,254
Total fixed assets			<u>635,576</u>		<u>765,218</u>
Current assets					
Debtors and prepayments	11	51,485		113,055	
Cash at bank and in hand		166,097		284,458	
Total current assets		<u>217,582</u>		<u>397,513</u>	
Liabilities					
Creditors: Amounts falling due within one year	12	(50,736)		(150,018)	
Net current assets or liabilities			<u>166,846</u>		<u>247,495</u>
Total assets less current liabilities			<u><u>802,422</u></u>		<u><u>1,012,713</u></u>
The funds of the charity					
Unrestricted funds:					
General funds	13		647,406		702,642
Designated funds	13		<u>50,000</u>		<u>50,000</u>
			697,406		752,642
Restricted funds	13		105,016		260,071
Total charity funds			<u><u>802,422</u></u>		<u><u>1,012,713</u></u>

The notes at pages 15 to 23 form part of these accounts.

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2016 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Trustees for issue on 20 December 2023 and signed on their behalf by:



Simon Clifford
Chairman of Trustees



Debbie Evans
Trustee

Age UK Dorchester
Statement of Cash Flows
For the Year Ended 30 March 2023

	2023	2022
£	£	£
Cash flow from operating activities		
Net movement in funds for the period	(210,291)	(348,449)
Adjustments to cash flows from non-cash items		
Depreciation and amortisation	2,921	4,248
Unrealised loss/(gain) on investment	2,742	(38,360)
Realised gain on motor vehicles	(3,019)	0
Finance income	(233)	(86)
	<u>(207,880)</u>	<u>(382,647)</u>
Working capital adjustments		
Decrease)/ (increase) in debtors	61,570	(48,916)
Increase/ (decrease) in creditors	(99,282)	98,047
Net cash used in operating activities	<u>(245,592)</u>	<u>(333,516)</u>
Cash flows from investing activities		
Interest from investments	233	86
Purchase of investments	0	0
Net cash provided by investing activities	<u>233</u>	<u>86</u>
Capital expenditure		
Payment to acquire tangible fixed assets	0	(393,251)
Receipts from the sale of investments	120,000	
Receipts from the sale of tangible fixed assets	6,998	828,000
Change in cash and cash equivalents in the period	<u>(118,361)</u>	<u>101,319</u>
Cash and cash equivalents at the beginning of the period	284,458	183,139
Cash and cash equivalents at the end of the period	<u><u>166,097</u></u>	<u><u>284,458</u></u>

1 Accounting Policies

1.1 General information and basis of accounting

Age UK Dorchester is a company limited by guarantee incorporated in the United Kingdom under the Companies Act. The maximum liability of each member is limited to £1. The address of the registered office is given on page 1. The nature of the charity's operations and its principal activities are set out in the Trustees report on pages 2 – 10.

The financial statements have been prepared in £ sterling on the historical cost basis, with the exception of Land and Buildings (which were revalued in 2019/20) and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Donation income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.

For legacies, entitlement is taken as the earlier of the date on either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income from grants, relating to charitable activities are included in full in the Statement of Financial Activities when receivable and in the period to which they relate. Grants are deferred when the monies have been received in advance of the period to which they relate. Where funds have not been received in a specified period, these funds will be accrued in debtors and recognised in the period to which they relate. Where grants received have conditions or restrictions as to their use attached the income is recognised as restricted income funds. Where no such conditions or restrictions exist grants received are recognised as unrestricted income.

Income from services are amounts received for carrying out the charitable activities of the charity, such as home care, and amounts are included in full in the Statement of Financial Activities when receivable. Where funds have not been received in a specified period, they are accrued in debtors and recognised in the period to which they relate. Where such income is received in advance it is deferred to the period to which it relates.

Investment income is represented by interest on funds held on deposit. It is included in the Statement of Financial Activities when receivable and the amount can be measured reliably by the charity which is normally upon notification of the interest paid or payable by the bank.

1.3 Donated services

In accordance with the Charities SORP (FRS 102), unpaid general volunteer time is not recognised in the financial statements.

1.4 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its charitable activities. It includes both costs that can be allocated directly to such activities and costs of an indirect nature necessary to support them. Due to the nature of the charity's objects and the scale of its activities, all costs, other than those direct costs that can be readily attributed to its other trading activities, are allocated to charitable activities.

1.5 Operating leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease. The charity has operating leases for some of the premises from which it operates. The title of leased premises remains with the lessor.

1.6 Fixed assets

Where fixed assets are purchased, they are stated at their purchase cost plus any incidental expenses of acquisition, less depreciation. Where fixed assets are donated, they are stated at their estimated market value on acquisition, less depreciation. Where assets have been revalued, they are valued at a professional market valuation which is reviewed every five years. Depreciation is charged in respect of fixed assets and is calculated so as to write off the cost of the assets, less any estimated residual value, over their expected useful economic lives as follows:

Freehold land and buildings	2% straight line (buildings only)
Long leasehold buildings	0.1% straight line (999 year lease)
Office equipment	10% straight line
Computer equipment	100% straight line
Motor Vehicles	25% reducing balance

1.7 Investments

Investments in traded funds are stated at market value as at 30 March 2023.

Realised gains and losses on investments are calculated as the difference between the sales proceeds and cost. Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value or purchase date if later, as adjusted for unrealised gains or losses in previous years which have been eliminated on disposal. Realised and unrealised gains are not separated in the Statement of Financial Activities.

Investments in subsidiary companies are stated at cost.

1.8 Debtors

Sundry debtors are recognised at the settlement amount due and prepayments are valued at the amount prepaid.

Accrued income is included at the amount due to the charity at the balance sheet date.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

1.10 Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

1.11 Pensions

The charity operates a defined contribution pension scheme for the benefit of its employees. The scheme and its assets are held by independent managers. Contributions are recognised in the Statement of Financial Activities in the period in which they become payable in accordance with the rules of the scheme.

The charity is also part of a multi-employer defined benefit pension scheme, the assets and liabilities of which are not separately identifiable. Any payments are recorded in the Statement of Financial Activities in the period in which they become payable. See note 18 for the basis of the scheme.

1.12 Taxation

The company is a registered charity and is therefore not liable to corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value added tax was not recoverable by the company and is therefore included in the relevant costs in the Statement of Financial Activities. At the start of the 2021-2022 financial year, the Charity registered for and put in a retrospective claim in relation to Value Added Tax, which dated back to the 2015/16 financial year. This was shown as an exceptional item of income in the Statement of Financial Activities.

1.13 Fund accounting

General funds are unrestricted funds receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criterion is charged to the fund, together with a fair allocation of management and support costs as appropriate.

2 Donations and legacies

	Un- restricted Funds £	Restricted Fund £	Total Funds 2023 £	Un- restricted Funds £	Restricted Fund £	Total Funds 2022 £
Donations and gifts	5,386	0	5,386	16,153	0	16,153
Legacies	12,419	0	12,419	615	0	615
	<u>17,805</u>	<u>0</u>	<u>17,805</u>	<u>16,768</u>	<u>0</u>	<u>16,768</u>

3 Other trading activities

	Un- restricted Funds £	Restricted Fund £	Total Funds 2023 £	Un- restricted Funds £	Restricted Fund £	Total Funds 2022 £
Sales of donated goods etc.	4,491	0	4,491	146,588	0	146,588
Commissions	0	0	0	0	0	0
Distribution from joint venture	645	0	645	0	0	0
Fundraising activities	14,332	0	14,332	9,477	0	9,477
Letting income	12,000	0	12,000	628	0	628
Miscellaneous income	0	0	0	798	0	798
	<u>31,468</u>	<u>0</u>	<u>31,468</u>	<u>157,491</u>	<u>0</u>	<u>157,491</u>

4 Expenditure on raising funds

	Un- restricted Funds £	Restricted Fund £	Total Funds 2023 £	Un- restricted Funds £	Restricted Fund £	Total Funds 2022 £
Trading costs	38,144	0	38,144	294,584	2,266	296,850
	<u>38,144</u>	<u>0</u>	<u>38,144</u>	<u>294,584</u>	<u>2,266</u>	<u>296,850</u>

5 Expenditure on charitable activities

	Un- restricted Funds £	Restricted Fund £	Total Funds 2023 £	Un- restricted Funds £	Restricted Fund £	Total Funds 2022 £
Accountancy and audit	1,496	0	1,496	2,265	0	2,265
Befriending	0	13,318	13,318	0	21,117	21,117
Cognitive Support Therapy*	0	0	0	0	50,378	50,378
Covid - 19 support**	0	0	0	66	0	66
Dementia support*	0	50,866	50,866	0	0	0
Depreciation	2,921	0	2,921	14,302	0	14,302
Fundraising	25,184	0	25,184	21,389	210	21,599
Get Up and Go	0	0	0	0	744	744
Handyperson	14,936	0	14,936	6,272	62	6,334
Home Support	27,166	154,093	181,259	0	194,358	194,358
Household Support Grant	0	94,799	94,799	2,474	13,829	16,303
Information, advice and benefits	14,654	130,189	144,843	54,857	63,616	118,473
Maintenance Cognitive Support Therapy*	0	0	0	0	15,967	15,967
Management	102,451	12,014	114,465	172,789	34,673	207,462
Melodies for memories	0	0	0	33	0	33
Nail cutting project	2,057	6,515	8,572	0	86,243	86,243
Exercise/Fall prevention	44	4,610	4,654	0	0	0
Prison	0	23,244	23,244	0	19,773	19,773
Reach out	17,779	65,971	83,750	0	0	0
S.A.I.L.	0	0	0	1,499	0	1,499
Social	1,050	0	1,050	0	68,399	68,399
Welfare Benefits	2,081	6,589	8,670	0	0	0
Well being	0	71,202	71,202	0	17,015	17,015
	<u>211,819</u>	<u>633,410</u>	<u>845,229</u>	<u>275,946</u>	<u>586,384</u>	<u>862,330</u>

* Dementia support includes costs relating to NHS commissioned services for Cognitive Support Therapy, and non-commissioned services relating to Maintenance Cognitive Support Therapy. The costs were shown separately in 2021/22.

** Covid 19 support costs were allocated across the relevant cost centres in both 2021/22.

6 Net (expenditure)/income for the period

This is stated after charging:	2023 £	2022 £
Depreciation	2,921	4,248
Accountancy charges		
Independent examination services	400	400
Audit services	0	0
Accountancy services	1,100	1,865

7 Trustee directors

None of the trustee directors (or any persons connected with them) received any remuneration during the period (2022: none) and none were reimbursed travelling expenses in their role as trustees (2022: none).

8 Employees and employment costs

	2023 £	2022 £
Wages and salaries	545,734	834,357
Social security costs	33,252	45,338
Pension costs	17,381	26,910
	<u>596,367</u>	<u>906,605</u>

The charity operates a defined contribution pension scheme. The pension charge for the period represents contributions payable by the charity to the scheme and amounted to £17,381 (2022: £26,910). Contributions totalling £2,891 (2022: £4,109) were payable to the scheme at the end of the period and are included in creditors.

No individual employee was paid over £60,000 (2022: none).

The key management personnel of the charity is considered to be the Chief Executive Officer. The total cost to the charity of employee benefits for the key management personnel was £55,540, which includes one month during which the outgoing and incoming CEOs were both paid during the handover period (2022: £53,811).

The average monthly headcount (number of staff employed) during the period was:

	2023 No.	2022 No.
All staff	52	87

9 Tangible fixed assets

	Freehold Land and Property	Motor Vehicles	Long Leasehold Property	Fixtures, Fittings and Equipment	Computer Equipment	Total 2022
	£	£	£	£	£	£
Cost						
As at 30 March 2022	0	10,615	381,127	12,124	10,054	413,920
Additions for the year	0	0	0	0	0	0
Unrealised gain on revaluation	0	0	0	0	0	0
Eliminated on disposal	0	(10,615)	0	0	0	(10,615)
As at 30 March 2023	<u>0</u>	<u>0</u>	<u>381,127</u>	<u>12,124</u>	<u>10,054</u>	<u>403,305</u>
Depreciation						
As at 30 March 2022	0	5,308	382	1,212	10,054	16,956
Charge for period	0	1,327	382	1,212	0	2,921
Eliminated on disposal		(6,635)	0	0	0	(6,635)
As at 30 March 2023	<u>0</u>	<u>0</u>	<u>764</u>	<u>2,424</u>	<u>10,054</u>	<u>13,242</u>
Net Book Value						
As at 30 March 2023	<u>0</u>	<u>0</u>	<u>380,363</u>	<u>9,700</u>	<u>0</u>	<u>390,063</u>
As at 30 March 2022	<u>0</u>	<u>5,307</u>	<u>380,745</u>	<u>10,912</u>	<u>0</u>	<u>396,964</u>

10 Investments

	2023 £	2022 £
Age Concern in Dorset Limited	40	40
Age UK Dorset Enterprises Limited	1	1
COIF Investment Account	245,472	368,213
	<u>245,513</u>	<u>368,254</u>

The charity owns 40 shares of £1 each, representing 40% of the issued share capital in a joint venture company, Age Concern in Dorset Limited (registered number 6640257 in England and Wales). The joint venture company was established in conjunction with Age Concern Bournemouth and Age Concern North Dorset to provide services across Dorset for older people and which was non-profit making. The shares were transferred from Age Concern Dorchester on 1 October 2011.

All services provided by Age Concern in Dorset Limited have now ceased although the company retains sufficient funds to enable the repayment of all the share capital originally subscribed in full.

The charity owns 1 share of £1, representing 50% of the issue share capital in a joint venture company, Age UK Dorset Enterprises Limited (registered number 10054906 in England and Wales). The joint venture company was established in conjunction with Age UK Bournemouth Limited to provide services across Dorset for older people.

Age UK Dorset Enterprises Limited made no distributions of profits to Age UK Dorchester Limited and Age UK Bournemouth Limited under the gift aid scheme (2021: no profits were distributed), but it did recognise a historic balance following a reconciliation exercise. See note 3 for further details. During the year, Age UK Dorset Enterprises Limited delivered services in relation to Cognitive Support Therapy. The related services were delivered by its parent companies, and Age UK Dorchester Limited's share of income and expenditure is disclosed within 'Dementia Support'. AUKDEL owed the charity £13,696 at the year end. This balance is included within sundry debtors in note 11.

In 2018/19 the Charity bought 1592.41 accumulation units of a COIF Charities Investment Fund. In 2022/23 the Charity sold 521.28 units. The disclosures of historical cost and market value are noted below:

Movement in fixed asset listed investments	2023 £	2022 £
As at 30/03/22	368,214	329,854
Additions	0	0
Disposals	(120,000)	
Net unrealised (losses)/gains	(2,742)	38,360
Market Value at 30/03/23	<u>245,472</u>	<u>368,214</u>
Historical Cost as at 30/03/23	<u>130,000</u>	
Historical Cost as at 30/03/22		<u>250,000</u>
Investments at Market Value comprised:		
UK Property Fund	<u>245,472</u>	<u>368,214</u>
The Trust held the following material investments (over 5% of the portfolio by value):		
COIF Charities Property Fund	<u>245,472</u>	

Investment values are stated inclusive of accrued interest.

11 Debtors

	2023 £	2022 £
Sundry debtors	29,980	84,900
Prepayments	21,505	14,991
VAT	0	13,164
	<u>51,485</u>	<u>113,055</u>

12 Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	12,574	446
Pension creditor	2,890	4,109
Tax and social security	8,170	10,342
VAT	1,470	0
Accruals	25,632	135,121
	<u>50,736</u>	<u>150,018</u>

13 Statement of funds

	As at 30/03/22	Income	Expend- iture	Transfer between funds	Realised and unrealised gains and losses	As at 30/03/23
Unrestricted funds						
a General funds	702,642	210,725	(265,961)	0	0	647,406
Designated funds						
b Building reserve	50,000	0	0	0	0	50,000
Total unrestricted funds	<u>752,642</u>	<u>210,725</u>	<u>(265,961)</u>	<u>0</u>	<u>0</u>	<u>697,406</u>
Restricted funds						
c Befriending	26,562	11,340	(13,318)	0	0	24,584
d Cognitive Stimulation Therapy	22,346	0	0	(22,346)	0	0
e Dementia Support	0	72,780	(50,866)	25,453		47,367
f Home Support		68,053	(68,053)			0
g Household Support Grant		119,330	(94,799)			24,531
h Information and advice including welfare benefits -	0	91,770	(91,770)	0	0	0
i Maintenance of Cognitive Stimulation Therapy	3,107	0	0	(3,107)		0
j Management	0	12,014	(12,014)	0	0	0
k Exercise/Fall prevention		4,473	(4,473)			0
l Prison	7,874	16,756	(23,244)	0	0	1,386
m Reach Out		9,663	(9,663)			0
n Well being	22,450	55,900	(71,202)	0	0	7,148
o Legacy	177,732	0	(178,010)	0	278	0
Total restricted funds	<u>260,071</u>	<u>462,079</u>	<u>(617,412)</u>	<u>0</u>	<u>278</u>	<u>105,016</u>
Total funds	<u>1,012,713</u>	<u>672,804</u>	<u>(883,373)</u>	<u>0</u>	<u>278</u>	<u>802,422</u>

a The general unrestricted fund represents the unrestricted funds of the charity at the period end.

b The building reserve has been put aside for work required on the building.

c Various grants have been provided to support the provision of a befriending service, to help reduce loneliness and social isolation.

d The NHS has provided grant funding to support the provision of cognitive stimulation therapy classes (which assist in warding off dementia). During the year the funds from this grant and those from Age UK for the provision of maintenance cognitive stimulation therapy were combined into the Dementia Support service.

e Our Dementia Support service line is multifaceted, offering comprehensive assistance and care to individuals and families affected by dementia. We are proud to collaborate with NHS Dorset to deliver Cognitive Stimulation Therapy (CST), a specialised programme designed to enhance cognitive abilities and quality of life for individuals living with dementia. This commissioned work involves evidence-based interventions, including cognitive exercises and social activities, tailored to the unique needs of each participant.

In addition to the CST programme, our Dementia Support services encompass a range of supportive initiatives, such as education, community engagement, and social groups which foster relationships between those diagnosed but also between their carers. Our team is dedicated to creating a nurturing and inclusive environment that fosters a sense of belonging for both individuals with dementia and their families. Through these efforts, we aim to provide holistic support that addresses the cognitive, emotional, and social dimensions of living with dementia.

Our commitment extends beyond individual care to community awareness and advocacy. We actively participate in raising awareness about dementia-related issues and collaborate with local partners to promote a dementia-friendly community.

f Our Home Support service line is dedicated to fostering independence and enhancing the overall well-being of individuals in the comfort of their own homes. We specialise in providing non-personal care services tailored to meet the unique needs of each individual.

Our compassionate team offers support in various aspects of daily living, including domestic chores such as cleaning and organising living spaces. By taking care of these essential tasks, we aim to create a comfortable and safe home environment that promotes independence.

In addition to domestic support, our services include companionship, and recognising the importance of social connections for mental and emotional well-being. Our team members engage with individuals in meaningful ways, offering friendly conversations, leisure activities, and assistance with hobbies.

At the core of our Home Support services is the belief that everyone deserves the opportunity to age in place with dignity. By providing assistance with daily tasks and fostering companionship, we enable individuals to maintain their independence and continue living in their familiar home environments.

g The Household Support Grant is a financial assistance programme designed to alleviate the economic burden on individuals and families facing financial challenges. This grant specifically targets essential household expenses, such as utilities, and groceries. By providing this support, we aim to enhance financial stability and promote a more secure living environment for those in need. The Household Support Fund is provided by the Department for Work and Pensions, Age UK Dorchester acts as the custodian and distributor of these funds on behalf of Dorset Council.

h The Information and advice reserve covers grants relating to the provision of information and advice, including warm Homes funding (which came from Eon and applies to schemes to improve heating and insulation and applies to

i Age UK has provided grant funding to support the provision of maintenance cognitive stimulation therapy. During the year the funds from this grant and those from the NHS for the provision of cognitive stimulation therapy were combined into the Dementia Support service.

j The Management funds related to an element of one contract for the delivery of practical and emotional support.

k Our Exercise/Fall Prevention service line is centred around promoting the health and safety of our community members, particularly those at risk of falls. We offer tailored exercise programmes that focus on strength, balance, and coordination to reduce the risk of falls among older adults. This proactive approach not only enhances physical well-being but also contributes to overall health and independence.

l Age UK provided a grant to enable the provision of support to older people in prisons. This covers providing information, advice and activities, and helps with preparing them to leave the prison. The contract is for 2 years and commenced August 2020.

m The Reach Out service line (recently rebranded as the independent living service) is a community outreach initiative aimed at providing emotional and social support to individuals experiencing isolation or loneliness. Our volunteers and staff members actively engage with individuals through regular check-ins, social activities, and companionship. The goal is to foster connections within the community and address the social determinants of health. This service acts as a holistic approach, ensuring tailored support to individuals through a mix of interventions, and signposting.

n Various grants have been provided to support the provision of a wellbeing service, which helps to reduce loneliness and social isolation.

o The legacy fund arises from a legacy provided by the estate of Mr Lambert for the use of reducing loneliness and social isolation.

14 Analysis of net assets between funds

	Unrest- ricted Funds £	Rest-riected Fund £	Total Funds 2023 £	Unrest- ricted Funds £	Rest-riected Fund £	Total Funds 2022 £
Fixed assets	530,560	105,016	635,576	505,147	260,071	765,218
Current assets	217,582	0	217,582	397,513	0	397,513
Creditors due within one year	(50,736)	0	(50,736)	(150,018)	0	(150,018)
	<u>697,406</u>	<u>105,016</u>	<u>802,422</u>	<u>752,642</u>	<u>260,071</u>	<u>1,012,713</u>

Financial commitments

As at 30 March 2023 the charity was committed to making the following payments under operating leases:

	2023 £	2022 £
Land and buildings:		
Expiring 2 – 5 years	0	0
Other:		
Expiring 2 – 5 years	3,682	4,513
	<u>3,682</u>	<u>4,513</u>

As at 30 March 2023 the charity was committed to making the following payments under contracts for service charges:

Land and buildings:		
Expiring 2 – 5 years	<u>7,868</u>	<u>7,868</u>

16 Related party transactions

The charity undertook no transactions with its joint venture company, Age Concern in Dorset Limited. During the period Age UK Dorchester received £nil in fees or recharged amounts (2022: £nil) from Age Concern in Dorset Limited.

The charity delivered Dementia support services on behalf of its joint venture company, Age UK Dorset Enterprises Limited (AUKDEL). The amount receivable from the company was £73,061 (2022: £nil). £11,516 was outstanding at the year end (2022: £nil).

During the year Age UK Dorchester Limited paid £1,535 accountancy and filing fee costs on behalf of Age UK Dorchester Limited (2022: £nil). £1,535 was outstanding at the year end (2022: £nil).

£645 of historic profit share remains unpaid at the year end, with a amount due from AUKDEL of £13,696 (2021: £nil).

17 Company limited by guarantee

The charity was incorporated as a company limited by guarantee and has no share capital. The guarantee to the company is £1 per member on the winding up of the company.

18 Pension and similar obligations

The charity participates in a TPT Retirement Solutions – The Growth Plan scheme, a multi-employer scheme which provides benefits to some 1,300 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the charity to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the charity is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2014. This valuation showed assets of £793m, liabilities of £970m and a deficit of £177m. To eliminate this funding shortfall, the Trustee asked the participating employers to pay additional contributions to the scheme from 1 April 2016 to 30 September 2025 of £12,945,440 per annum (payable monthly and increasing by 3% each on 1st April), and from 1 April 2016 to 30 September 2028 of £54,560 per annum (payable monthly and increasing by 3% each on 1st April).

Unless a concession has been agreed with the Trustee the term to 30 September 2025 applies.

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

The charity has received advice that there was an estimated debt of £5,239 (2021: £7,430) on the withdrawal liability in respect of the scheme at 30 September 2022. As noted above, the actual liability will only be known if the charity withdraws from the scheme and this had not occurred at the date of this report.