

AGE UK DORCHESTER LTD

England & Wales · Charity number 1142519

Details

Other names AGE UK DORCHESTER, Age UK North South and West Dorset

Status Registered

Legal form Charitable company

Company number [07614504](#)

Registered 2011-06-21

Register [View on the Charity Commission register](#)

Contact

Address Age UK
Units 1 and 2
5 Crown Square
Dorchester
DT1 3EN

Phone 01305269444

Email tlewis@ageukdorchester.org.uk

Website <http://www.ageuk.org.uk/northsouthwestdorset/>

Activities

Objects: THE OBJECTS FOR WHICH THE CHARITY (THE OBJECTS) IS ESTABLISHED AND TO WHICH IT IS SPECIFICALLY RESTRICTED ARE TO PROMOTE THE FOLLOWING PURPOSES FOR THE BENEFIT OF THE PUBLIC AND/OR OLDER PEOPLE IN AND AROUND DORSET 4.1. PREVENTING OR RELIEVING THE POVERTY OF OLDER PEOPLE; 4.2. ADVANCING EDUCATION; 4.3. PREVENTING OR RELIEVING SICKNESS, DISEASE OR SUFFERING IN OLDER PEOPLE (WHETHER EMOTIONAL, MENTAL OR PHYSICAL); 4.4. PROMOTING EQUALITY AND DIVERSITY; 4.5. PROMOTING THE HUMAN RIGHTS OF OLDER PEOPLE IN ACCORDANCE WITH THE UNIVERSAL DECLARATION OF HUMAN RIGHTS; 4.6. ASSISTING OLDER PEOPLE IN NEED BY REASON OF ILL-HEALTH, DISABILITY, FINANCIAL HARDSHIP, SOCIAL EXCLUSION OR OTHER DISADVANTAGE; AND 4.7. SUCH OTHER CHARITABLE PURPOSES FOR THE BENEFIT OF OLDER PEOPLE AS THE TRUSTEES MAY FROM TIME TO TIME DECIDE] THE OUTCOME OF THIS BEING THE PROMOTION OF THE WELL-BEING OF OLDER PEOPLE

Activities: The core purpose of Age UK Dorchester is to support older people to live in their own homes for as long as they want and ensure that the voices of older people in North, South and West Dorset are

collectively and individually heard and responded to. We offer a range of services including homesupport, handyperson, information and advice, befriending, social activities and dementia therapy.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes
- **Who:** Elderly/old People

Geography

- Dorset

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£487,638	£719,373	-	-
2024-03-31	£654,643	£804,233	£672,083	43
2023-03-31	£672,805	£883,373	£802,422	52
2022-03-31	£772,371	£1,159,180	£1,012,713	87
2021-03-31	£879,227	£956,242	£1,361,162	82

Trustees

Name	Role	Appointed
MATT SMITH	Chair	2024-09-11
HELEN PALMER		2023-09-20
Jane House		2019-10-01
ROGER MAUGHAN		2023-09-20

AGE UK DORCHESTER LTD

England & Wales - Charity number 1142519

Accounts

Age UK Dorchester
(A Charitable Company Limited by Guarantee)

Annual Report and Financial Statements

For the Year Ended 30 March 2025

Company Number: 07614504
Charity Registered in England and Wales Number: 1142519

**DARKIN MILLER LIMITED
CHARTERED ACCOUNTANTS
24E DEVEREL ROAD
CHARLTON DOWN
DORCHESTER
DORSET**

Age UK Dorchester

Financial Statements for the Year Ended 30 March 2025

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Age UK Dorchester

Financial Statements for the Year Ended 30 March 2025

Reference and Administrative Details

Trustees and Directors	Mr S Clifford Mr M Smith Mrs J House Mr R Maughan Ms H Palmer Miss A Clapp
Chief Executive and Company Secretary	Mrs T Lewis
Principal Office and Registered Office*	Units 1&2 5 Crown Square Poundbury Dorset DT1 3EN
Charity Trading Name	Age UK North, South, and West Dorset
External Examiners	Darkin Miller Limited 24e Deverel Road Charlton Down Dorchester Dorset DT2 9UD
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

Age UK Dorchester
Trustees' Annual Report and Financial Statements
For the Year Ended 30 March 2025

The Trustees, who also serve as Directors under company law, are pleased to present their Annual Report and the examined Financial Statements for the year ended 30 March 2025.

These have been prepared in accordance with the requirements of the Charities Act 2011, the Companies Act 2006, and the Statement of Recommended Practice (SORP) – Accounting and Reporting by Charities (FRS 102), effective since January 2015.

This report provides a transparent overview of Age UK Dorchester's activities, achievements, financial performance, and governance during the year, reflecting the charity's commitment to accountability and public benefit.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document and Constitution

Age UK Dorchester Ltd is a registered charity, charity number 1142519, and a company limited by guarantee, company number 07614504. The charity's registered office is Units 1&2, 5 Crown Square, Poundbury, Dorset, DT1 3EN. The maximum liability of each member is limited to £1. At 30 March 2025, the company had six members, all of whom also served as the charity's Trustee Directors.

The following individuals served as Trustees during the financial year and since year end:

Mr S Clifford (Chair); Mr M Smith (Vice Chair); Mrs J House; Mr R Maughan; Ms H Palmer; Miss A Clapp; Dr D Evans (resigned January 2025); and Mr S Gibbons (resigned April 2024).

Age UK Dorchester is governed by its Memorandum and Articles of Association.

Age UK Dorchester was incorporated as a company limited by guarantee on 26 April 2011.

Recruitment and Appointment of Trustees

The Trustees, who also serve as Directors of the company for the purposes of company law, are responsible for the overall governance and strategic direction of Age UK Dorchester.

In accordance with the charity's Articles of Association, the Trustee Board must consist of at least three members. Trustees are normally appointed for a three-year term and may offer themselves for re-election at the end of that period.

The Board may also appoint members to fill casual vacancies or to expand its membership when **additional skills or experience are required**. All appointments are made in line with the charity's governance policies and are subject to Board approval.

No external organisation or individual has the right to appoint Trustees, ensuring that the Board remains independent, transparent, and accountable in all its decisions.

The following people were Trustees of the charity during the period and since the period end:

Mr S Clifford	(Chair) Appointed Sept 2023 - serving at year end
Mr M Smith	(Vice Chair) Appointed Sept 2024 - serving at year end
Mrs J House	Appointed Oct 2019 - serving at year end
Mr R Maughan	Appointed Sept 2023 - serving at year end
Ms H Palmer	Appointed Sept 2023 - serving at year end
Miss A Clapp	Appointed Sept 2023 - serving at year end
Dr D Evans	Appointed Sept 2023, Resigned January 2025
Mr S Gibbons	Resigned April 2024

Age UK Dorchester

Trustees' Annual Report and Financial Statements
For the Year Ended 30 March 2025

Induction of Trustees

Newly appointed Trustees are provided with an induction to Age UK Dorchester and are mentored by established Trustees as necessary.

Responsibility for strategy, corporate policy, governance, and performance review rests with Age UK Dorchester's Board of Trustees, who also act as the Directors of the company. The Trustees meet formally every two months and maintain oversight between meetings through regular reports and updates from the Chief Executive Officer.

Day-to-day management and the implementation of strategic objectives are delegated to the Chief Executive Officer, supported by a dedicated team of staff and around 150 volunteers. This structure ensures that operational decisions are made efficiently while maintaining clear lines of accountability and strong governance oversight. Together, the team works to ensure that services continue to meet the evolving needs of older people across North, South, and West Dorset.

The Chief Executive Officer is the charity's sole key management personnel and is responsible for the operational leadership and delivery of Age UK Dorchester's strategic objectives.

The Board of Trustees reviews remuneration levels for this post periodically, benchmarking them against comparable local charities and Age UK partners of a similar scale and complexity. In doing so, the Board seeks to ensure that the salary remains fair, competitive, and reflective of the role's scope and responsibility, while also being balanced carefully against the charity's income and affordability considerations.

In-year adjustments are limited to cost-of-living increases consistent with those applied to the wider staff group. This approach reflects Age UK Dorchester's commitment to responsible stewardship, transparency, and equity across the organisation.

Age UK Dorchester owns 40% of a trading subsidiary (with Age UK Bournemouth and Age Concern North Dorset group) Age Concern in Dorset Ltd. This trading company was dormant during 2024/25.

Age UK Dorchester also owns 50% (with Age UK Bournemouth, Poole and East Dorset) of a second trading subsidiary, Age UK Dorset Enterprises Ltd, which was incorporated as a private limited company on 10 March 2016. This company won the commissioned service for Cognitive Stimulation Therapy and the contract commenced on the 1st April 2021 for 3 years with an option to extend for up to an additional period of 2 years. During the financial year the contract was extended to 31/03/26.

Risk Management

The major risks to which charity is exposed have been identified and reviewed by the trustees, and procedures established to manage these risks.

Risk management procedures are set out in internal policy and procedure documentation. The charity maintains appropriate levels of insurance, and routinely reviews its financial health in order to ensure the on-going provision of its charitable objectives.

Investment Management

The charity invested £250,000 in a COIF investment fund in 2018/19, purchasing 1592.41 accumulation units. It disposed of part of its investment in each of the last three financial years. At 30/03/25, it held 64.83 units.

OBJECTIVES AND ACTIVITIES

Statement of Purpose

The purpose of Age UK Dorchester, as established in the Memorandum of Association, is to promote the following objectives for the benefit of older people and the broader public in Dorset and surrounding areas:

- Alleviating poverty among older people and supporting economic well-being,
 - Advancing education and lifelong learning opportunities
 - Promoting physical, mental, and emotional health and supporting older people in maintaining overall well-being
 - Encouraging equality and diversity in all aspects of life for older individuals
 - Upholding the human rights of older people in accordance with the Universal Declaration of Human Rights,
 - Providing assistance to older people facing challenges due to health issues, disability, financial hardship, social exclusion, or other disadvantages, and
 - Supporting other charitable activities that benefit older people, as determined by the Trustees.
- Collectively, these objectives guide Age UK Dorchester's mission to enhance the well-being, inclusion, and quality of life of older people in the community.

Summary of Charitable Activities

Throughout the year, Age UK Dorchester delivered a wide-ranging programme of services aligned with these objectives. Activities were shaped by evidence of community need, with an emphasis on inclusion, independence, and empowerment.

The breadth and depth of these services are set out in the "Achievements and Performance" section of this report, illustrating how our work continues to make a tangible difference in the lives of older people across North, South, and West Dorset.

Public Benefit

The Trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit when planning and reviewing the charity's activities throughout the year.

All of Age UK Dorchester's work is directed towards improving the lives of older people across North, South, and West Dorset. Our services are open to all older residents, with priority given to those experiencing isolation, financial hardship, or declining health.

During the year, the charity continued to provide accessible information and advice, practical home support, befriending, wellbeing activities, and specialist programmes such as dementia support and cognitive stimulation therapy. These services help older people to live independently, stay connected to their communities, and maintain dignity and quality of life.

The Trustees are satisfied that these activities clearly demonstrate public benefit by meeting the charity's objectives, responding to local need, and promoting inclusion, health, and well-being within the community.

Age UK Dorchester has the following vision and objectives:

Vision

Age UK Dorchester's vision is that North, South, and West Dorset will be a place where older people are valued, supported, and able to live with dignity, independence, and choice.

We aspire to a community in which all service providers, statutory agencies, and partners are recognised as helpful, caring, and responsive, working together to make later life a positive and fulfilling experience for everyone.

Aims

To achieve its vision, Age UK Dorchester seeks to:

- Identify, support, and advocate for older people across North, South, and West Dorset who are in need due to ill health, disability, financial hardship, social exclusion, or other disadvantage.
- Build and sustain an organisation that is influential, trusted, and effective, enabling older people to remain independent, active, and fulfilled in later life.
- Promote social connection by developing a financially sustainable organisation supported through diverse and ethical funding streams.
- Enhance wellbeing and collaboration by acting as a strategic partner to statutory, non-statutory, and voluntary sector organisations that affect the lives of older people in our community.
- Support independent living and ensure that the voices of older people across Dorset are both heard and acted upon, individually and collectively.

The charity's legal purpose, as set out in its governing document, is "to promote the relief of older people in any manner which is deemed by law to be charitable."

In delivering this purpose, the Trustees identify the most significant issues affecting the well-being of older people and develop services that respond directly to those needs. The constitution provides the Trustees with the flexibility to undertake any lawful activities that further these charitable aims, ensuring that the charity remains responsive to changing circumstances and community priorities.

Powers and Methods of Delivery

To achieve its charitable purposes, Age UK Dorchester is empowered under its constitution to:

- Encourage, promote, and organise direct services that respond to the needs of individual older people and community groups;
- Collaborate and co-operate with other charities, voluntary organisations, and statutory bodies to advance shared objectives;
- Promote and carry out research to improve understanding of the issues facing older people; and
- Arrange and provide meetings, lectures, classes, and training that support education, inclusion, and wellbeing.

These powers enable the charity to deliver a wide range of services effectively, ensuring that activities remain aligned with its charitable objectives and responsive to community needs.

Services Provided

To fulfil its charitable aims, Age UK Dorchester delivers a broad range of services designed to improve wellbeing, independence, and safety for older people across North, South, and West Dorset. These include:

- Welfare benefits advice and support, helping older people maximise their income and access financial entitlements.
- Information and advocacy, providing guidance on issues such as care, housing, and rights, and signposting to specialist services.
- Physical and mental health support offering group and individual activities that promote wellbeing, resilience, and social connection.

Age UK Dorchester

Trustees' Annual Report and Financial Statements

For the Year Ended 30 March 2025

- Home support services, assisting older people to live safely and independently in their own homes
- Home safety and wellbeing checks – delivered through our Older & Safer initiative, offering practical advice on scams and fraud prevention, home adaptations, and personal safety.
- Non-surgical footcare clinics, supporting mobility, health, and wellbeing through accessible local services.
- Dementia support – providing information, guidance, and social opportunities for people living with dementia and their carers.
- Cognitive Stimulation Therapy (CST) – delivered in partnership with Age UK Bournemouth, Poole and East Dorset, supporting cognitive health and wellbeing.
- Digital inclusion and scams awareness training, supporting older people to gain confidence online, stay connected with family and services, and protect themselves from fraud and digital exploitation.
- Befriending and social inclusion, reducing loneliness and encouraging engagement through one-to-one and group-based activities.
- Handyperson service – helping with small household tasks, repairs, and home safety improvements.

Together, these services promote independence, inclusion, safety, and dignity for older people, ensuring that Age UK Dorchester remains a trusted and responsive community partner. Further details of outcomes and impact are presented in the "Achievements and Performance" section of this report.

Future Aims and Objectives

Building on a year of consolidation and renewal, Age UK Dorchester is now focused on strengthening its long-term sustainability and expanding its impact within the local community.

During the past year, the charity implemented a more efficient and flexible operating model. This has allowed us to reduce core costs while maintaining high-quality service delivery. We continue to take a volunteer-led approach, supported by a committed team of skilled staff who ensure that our work remains professional, safe, and effective.

Looking ahead, our strategic priorities for the coming year include:

- Enhancing financial resilience – by diversifying income streams, expanding fundraising capacity, and nurturing our legacy and grant pipeline to ensure long-term stability.
- Strengthening community partnerships, working collaboratively with statutory agencies, voluntary partners, and local stakeholders to co-design services that reflect the evolving needs of older people.
- Prioritising prevention and education, continuing to develop proactive services that reduce isolation, promote wellbeing, and prevent crisis, such as digital inclusion training, scams awareness, and home safety programmes.
- Empowering volunteers – growing our volunteer network through structured training and support, ensuring that their skills and experience enhance the reach and quality of our services.
- Maintaining excellence in governance and impact measurement, embedding robust systems to evaluate outcomes, evidence value for money, and inform strategic decision-making.

Through this approach, Age UK Dorchester will continue to deliver services that are responsive, inclusive, and sustainable, while reinforcing its reputation as a trusted local charity dedicated to improving later life across Dorset.

ACHIEVEMENTS AND PERFORMANCE

Achievements and Performance (Financial Year 2024–25)

During 2024–25, Age UK Dorchester delivered an extensive programme of services that made a tangible difference to the lives of older people across North, South, and West Dorset. Despite economic pressures and structural change, the organisation maintained stability, quality, and impact, reflecting both strong governance and sound operational leadership.

Key achievements during 2024–25 included:

- **Information and Advice:** Our team responded to thousands of enquiries, securing the equivalent of £1.64 million in annualised welfare benefits for older people across Dorset. This income has improved financial security for hundreds of households, supporting older people to remain independent and resilient amid cost-of-living challenges.
- **Home Support:** The service continued to provide vital, day-to-day assistance that enabled older people to live safely and comfortably in their own homes, offering practical help, reassurance, and continuity of care.
- **Dementia Support and Cognitive Stimulation:** Dementia remains a core focus of Age UK Dorchester's work. Regular weekly groups were held across our area, providing recognised non-pharmaceutical NHS-endorsed therapies and opportunities for meaningful social engagement. Alongside these sessions, our dedicated Cognitive Stimulation Therapy (CST) programme and peer-led carer support groups offered ongoing guidance, respite, and shared learning for families affected by dementia. These services together promote dignity, reduce isolation, and help both individuals and carers to manage the challenges of living well with dementia.
- **Footcare Service:** The charity successfully relaunched its non-surgical footcare clinics. This has restored a valued local service that promotes mobility, wellbeing, and community connection, with plans to grow this service and support more older people in more geographical areas.
- **Older & Safer Initiative:** Delivered in partnership with Dorset OPCC, the project provided approximately 1,100 welfare calls, 90 home safety visits, and 30 digital awareness sessions, benefiting around 800 older residents. This initiative strengthened community safety and digital resilience, helping older people feel confident, secure, and connected.
- **Volunteer and Community Support:** Around 150 volunteers contributed over 12,000 hours of time across Age UK Dorchester's services. Volunteers played a central role in providing community-based support through friendly visiting, befriending calls, welfare checks, and group facilitation. Their dedication has strengthened community links, reduced isolation, and ensured that older people continue to receive personal, compassionate contact across the area.
- **Social Inclusion, Wellbeing, and Exercise:** Through befriending, group activities, gentle exercise classes, and outreach events, the charity delivered around 2,000 hours of structured social contact and wellbeing engagement. These sessions helped to improve physical health, reduce loneliness, and promote mental wellbeing among older people in Dorset.

Together, these outcomes demonstrate Age UK Dorchester's ongoing commitment to impact, quality, and transparency. Trustees and management have worked closely to strengthen sustainability, enhance volunteer capacity, and safeguard service continuity.

The Board recognises the dedication and professionalism of staff and volunteers whose compassion and skill have ensured that Age UK Dorchester remains a trusted, visible, and resilient local charity, delivering real and lasting benefits to older people throughout the community.

The year 2024–25 represented a period of purposeful transition and consolidation for Age UK Dorchester. While financial pressures were felt across the voluntary sector, the charity maintained its commitment to quality, innovation, and community leadership. Guided by strong governance and clear strategy, we focused on rebuilding for the future strengthening our core services, expanding partnerships, and positioning the organisation for sustainable growth.

Listening, Learning, and Responding to Need

Every aspect of service development has been informed by the voices of local older people and their carers. Through consultation, feedback, and direct engagement, we have shaped our service priorities to ensure that what we deliver reflects what our community truly needs and values. This approach reinforces our credibility as a responsive and evidence-led charity.

Dementia and Carer Support

Age UK Dorchester continues to be recognised as a local leader in dementia care and support. Building on our Cognitive Stimulation Therapy programme and regular community dementia groups, we are developing an enhanced network of peer-led carer groups and drop-in sessions. This approach **strengthens our commitment to the "whole family" model, supporting both those living with dementia and the people who care for them.** These developments demonstrate both compassion and forward thinking in an area of increasing community demand.

Footcare and Preventative Health

The successful re-launch of our non-surgical footcare service has restored a valued, income-generating provision that also supports health and independence. The next phase will focus on upgrading facilities, expanding clinic reach, and integrating wellbeing and falls-prevention advice. This reflects our broader strategy of embedding prevention and early intervention within every service.

Growing Reach and Rebuilding Income

In an increasingly challenging funding environment, Age UK Dorchester has prioritised rebuilding financial resilience through service diversification, new grant opportunities, and community fundraising. These actions form part of a deliberate strategy to balance short-term operational pressures with long-term sustainability. Our goal is to grow both our reach and our income by demonstrating clear impact, strong partnerships, and responsible stewardship.

Future Services and Innovation

Looking forward, the charity will explore opportunities for community-based day services and enhanced social activity programmes, designed to reduce loneliness and improve wellbeing. These will be developed through a process of co-design ensuring that older people remain at the centre of service planning and delivery.

FINANCIAL REVIEW

Despite a challenging external environment and the planned closure of certain income-generating services, **Age UK Dorchester remained financially resilient throughout 2024–25.** The charity continued to demonstrate prudent management, transparent reporting, and strong governance, ensuring that resources were used effectively to sustain core services and build the foundation for future growth.

Financial Position

Total income for the year amounted to £488,622 (2024: £654,643), of which £306,997 related to restricted activities (2024: £378,935). While this reduction reflects the conclusion of several short-term funding streams, the organisation successfully prioritised continuity of essential services and investment in strategic development areas, including dementia and carer support.

There was also a realised loss of £57 and an unrealised loss on an investment of £331 (2024: realised gain of £1376 and unrealised gain of £17875).

An expected operational deficit of £231,139 (2024: £130,339) was recorded, reflecting a transitional year of service consolidation and re-investment. Expenditure was managed closely throughout the period, and the charity remains focused on restoring balanced budgets over the medium term. The operational outcome reflects responsible decision-making and investment in service redesign that will support long-term financial sustainability.

Unrestricted reserves stand at £424,545 (2024: £558,558), with restricted reserves of £16,400 (2024: £113,525). The Board continues to monitor the ratio of unrestricted to restricted funds, maintaining a level of reserves that safeguards stability while allowing flexibility for reinvestment in service delivery.

The charity maintains a cash balance of £79,791 (2024: £115,454), and has net current assets of £29,093 (2024: £110,071). In addition, the charity has a COIF investment account valued at £16,335 (2024: £164,723). Total net assets are £440,944 (2024: £672,083). The change in investment balance reflects the phased drawdown of legacy reserves to support operational continuity during the year.

Reserves Policy

The Trustees' approved reserves policy ensures that the organisation maintains adequate resources to respond to emerging needs, manage risks, and invest in future opportunities. Reserves are defined as income not otherwise designated or restricted, providing discretionary funds to safeguard the continuity of charitable activities. This policy continues to underpin our approach to responsible, sustainable financial management.

Funds in Deficit

The charity has no funds that are in deficit.

Going Concern

The Trustees have assessed the organisation's financial position and confirm their collective belief that Age UK Dorchester remains a going concern. In reaching this conclusion, the Board considered:

- the stability of core income streams,
- the strong demand for our services,
- the charity's proven ability to adapt expenditure to available resources, and
- the forward pipeline of grants and legacy income.

Planned measures to diversify income, strengthen reserves, and expand community reach will continue into 2025–26. The Trustees are satisfied that the charity is financially viable and operationally sustainable over the medium to long term.

PLANS FOR FUTURE PERIODS

Building on the priorities outlined in the Service Development and Strategic Impact section, Age UK Dorchester's focus for 2025–26 is on consolidation, growth, and renewal. The charity will continue to strengthen its core services particularly dementia and carer support, footcare, and community wellbeing while developing new models of service based on local need and direct feedback from the people we serve.

A key objective for the year ahead is to restore financial balance through a combination of targeted fundraising, new grant development, and sustainable income generation. This work will be complemented by investment in service innovation and partnership-building, ensuring that each area of delivery contributes to both community impact and organisational stability.

Governance and transparency remain central to our approach. Regular review of reserves, performance, and risk management will ensure that the charity continues to operate from a position of confidence and accountability. By maintaining this balance of prudence and ambition, Age UK Dorchester is well-placed to move from a period of strategic transition to one of renewed growth and strengthened community leadership.

TRUSTEES' RESPONSIBILITIES

The Trustees (who are also Directors of Age UK Dorchester for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- (a) select appropriate accounting policies and then apply them consistently;
- (b) observe the methods and principles in the Charities SORP;
- (c) make judgements and estimates that are reasonable and prudent;
- (d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- (e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are also responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Acts 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant information of which the charitable company's examiners are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the examiners are aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Age UK Dorchester

Trustees' Annual Report and Financial Statements

For the Year Ended 30 March 2025

This report has been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (FRS 102) effective January 2015 and the provisions applicable to companies subject to the small-companies regime.

Statement of the Trustees


The Board of Trustees is pleased to present this report from the Chief Executive Officer, affirming the charity's continued commitment to transparency, sound financial management, and strong governance. The Board commends the disciplined control and operational focus demonstrated during the year, which have strengthened the organisation's resilience and capacity to deliver meaningful outcomes for older people across Dorset.

Looking ahead, the Trustees and Chief Executive remain united in their focus on income generation, prudent financial stewardship, and responsive service delivery that reflects the needs and aspirations of the community. Together, they are ensuring that Age UK Dorchester remains a trusted, forward-looking organisation with a clear mission and sustainable future.

Approved by the board on 26 November 2025 and signed on their behalf by:



Simon Clifford
Chairman of Trustees



Matt Smith
Vice Chairman

Independent examiner's report to the trustees of Age UK Dorchester Limited ('the Company')

I report on the charity trustees on my examination of the accounts of the Company for the year ended 30 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:
Name: Rosie Darkin-Miller LLB (Hons) BFP FCA
Institute of the Chartered Accountants in England and Wales
Address: 24e Deverel Road, Charlton Down, Dorchester, Dorset DT2 9UD
Date:

Age UK Dorchester
Statement of Financial Activities (including an Income and Expenditure Account)
For the Year Ended 30 March 2025

	Notes	Unrestricted Funds	Restricted Funds	Total funds 2025	Unrestricted Funds	Restricted Funds	Total funds 2024
		£	£	£	£	£	£
Income and endowments from:							
Donations and legacies	2	32,569	0	32,569	94,683	0	94,683
Other trading activities	3	7,926	0	7,926	17,141	0	17,141
Investments		216	0	216	254	0	254
		<u>40,711</u>	<u>0</u>	<u>40,711</u>	<u>112,078</u>	<u>0</u>	<u>112,078</u>
Charitable activities:							
Income from services		126,451	0	126,451	146,998	0	146,998
Grants and contracts		13,586	306,890	320,476	16,632	378,935	395,567
Total income		<u>180,748</u>	<u>306,890</u>	<u>487,638</u>	<u>275,708</u>	<u>378,935</u>	<u>654,643</u>
Expenditure on:							
Raising funds	4	0	0	0	191	0	191
Charitable activities	5	315,358	404,015	719,373	435,002	369,040	804,042
Total expenditure		<u>315,358</u>	<u>404,015</u>	<u>719,373</u>	<u>435,193</u>	<u>369,040</u>	<u>804,233</u>
Realised (loss)/gain on disposal of investme	10	(57)	0	(57)	1,376	0	1,376
Unrealised (losses)/gains on investments	10	(331)	0	(331)	17,875	0	17,875
Net income/(expenditure)		<u>(134,998)</u>	<u>(97,125)</u>	<u>(232,123)</u>	<u>(140,234)</u>	<u>9,895</u>	<u>(130,339)</u>
Transfers between funds				0	1,386	(1,386)	0
Net movement in funds		<u>(134,998)</u>	<u>(97,125)</u>	<u>(232,123)</u>	<u>(138,848)</u>	<u>8,509</u>	<u>(130,339)</u>
Reconciliation of funds:							
Total Funds brought forward		558,558	113,525	672,083	697,406	105,016	802,422
Total Funds carried forward		<u>423,560</u>	<u>16,400</u>	<u>439,960</u>	<u>558,558</u>	<u>113,525</u>	<u>672,083</u>

The results for the period derive from continuing activities and there are no gains or losses other than those shown above.

The statement of financial activities incorporates the income and expenditure account.

Age UK Dorchester
Balance Sheet
As at 30 March 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	9		395,475		397,248
Investments	10		16,376		164,764
Total fixed assets			<u>411,851</u>		<u>562,012</u>
Current assets					
Debtors and prepayments	11	19,294		44,971	
Cash at bank and in hand		79,791		115,454	
Total current assets		<u>99,085</u>		<u>160,425</u>	
Liabilities					
Creditors: Amounts falling due within one year	12	(70,976)		(50,354)	
Net current assets or liabilities			<u>28,109</u>		<u>110,071</u>
Total assets less current liabilities			<u><u>439,960</u></u>		<u><u>672,083</u></u>
 The funds of the charity					
Unrestricted funds:					
General funds	13		373,560		508,558
Designated funds	13		<u>50,000</u>		<u>50,000</u>
			423,560		558,558
Restricted funds	13		16,400		113,525
Total charity funds			<u><u>439,960</u></u>		<u><u>672,083</u></u>

The notes at pages 15 to 24 form part of these accounts.

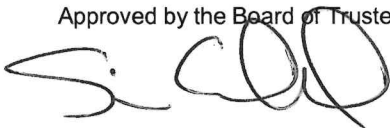
For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2016 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

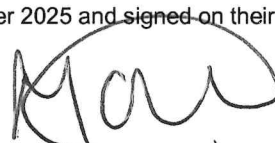
The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Trustees for issue on 26 November 2025 and signed on their behalf by:



Simon Clifford
Chairman of Trustees



Matt Smith
Vice Chairman

Age UK Dorchester
Statement of Cash Flows
For the Year Ended 30 March 2025

	2025		2024
	£	£	£
Cash flow from operating activities			
Net movement in funds for the period	(232,123)		(130,339)
Adjustments to cash flows from non-cash items			
Depreciation and amortisation	7,389		1,773
Unrealised loss/(gain) on investment	57		(17,875)
Realised loss/(gain) on investment	331		(1,375)
Finance income	(216)		(254)
	<u>(224,562)</u>		<u>(148,070)</u>
Working capital adjustments			
Decrease)/ (increase) in debtors	25,677		6,514
Increase/ (decrease) in creditors	20,622		(382)
Net cash used in operating activities	<u>(178,263)</u>		<u>(141,938)</u>
Cash flows from investing activities			
Interest from investments	216	254	
Purchase of investments	0	0	
Net cash provided by investing activities	<u>216</u>	<u>254</u>	254
Capital expenditure			
Payment to acquire tangible fixed assets	(5,616)		(8,959)
Receipts from the sale of investments	148,000		100,000
Change in cash and cash equivalents in the period	<u>(35,663)</u>		<u>(50,643)</u>
Cash and cash equivalents at the beginning of the period	115,454		166,097
Cash and cash equivalents at the end of the period	<u><u>79,791</u></u>		<u><u>115,454</u></u>

1 Accounting Policies

1.1 General information and basis of accounting

Age UK Dorchester is a company limited by guarantee incorporated in the United Kingdom under the Companies Act. The maximum liability of each member is limited to £1. The address of the registered office is given on page 1. The nature of the charity's operations and its principal activities are set out in the Trustees report on pages 2 – 10.

The financial statements have been prepared in £ sterling on the historical cost basis, with the exception of Land and Buildings (which were revalued in 2019/20) and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Donation income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.

For legacies, entitlement is taken as the earlier of the date on either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income from grants, relating to charitable activities are included in full in the Statement of Financial Activities when receivable and in the period to which they relate. Grants are deferred when the monies have been received in advance of the period to which they relate. Where funds have not been received in a specified period, these funds will be accrued in debtors and recognised in the period to which they relate. Where grants received have conditions or restrictions as to their use attached the income is recognised as restricted income funds. Where no such conditions or restrictions exist grants received are recognised as unrestricted income.

Income from services are amounts received for carrying out the charitable activities of the charity, such as home care, and amounts are included in full in the Statement of Financial Activities when receivable. Where funds have not been received in a specified period, they are accrued in debtors and recognised in the period to which they relate. Where such income is received in advance it is deferred to the period to which it relates.

Investment income is represented by interest on funds held on deposit. It is included in the Statement of Financial Activities when receivable and the amount can be measured reliably by the charity which is normally upon notification of the interest paid or payable by the bank.

1.3 Donated services

In accordance with the Charities SORP (FRS 102), unpaid general volunteer time is not recognised in the financial statements.

1.4 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its charitable activities. It includes both costs that can be allocated directly to such activities and costs of an indirect nature necessary to support them. **Due to the nature of the charity's objects and the scale of its activities, all costs, other than those direct costs that can be readily attributed to its other trading activities, are allocated to charitable activities.**

1.5 Operating leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease. The charity has operating leases for some of the premises from which it operates. The title of leased premises remains with the lessor.

1.6 Fixed assets

Where fixed assets are purchased, they are stated at their purchase cost plus any incidental expenses of acquisition, less depreciation. Where fixed assets are donated, they are stated at their estimated market value on acquisition, less depreciation. Where assets have been revalued, they are valued at a professional market valuation which is reviewed every five years. Depreciation is charged in respect of fixed assets and is calculated so as to write off the cost of the assets, less any estimated residual value, over their expected useful economic lives as follows:

Freehold land and buildings	2% straight line (buildings only)
Long leasehold buildings	0.1% straight line (999 year lease)
Leasehold improvements	2% straight line
Office equipment	10% straight line
Computer equipment	100% straight line

1.7 Investments

Investments in traded funds are stated at market value as at 30 March 2024.

Realised gains and losses on investments are calculated as the difference between the sales proceeds and cost. Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value or purchase date if later, as adjusted for unrealised gains or losses in previous years which have been eliminated on disposal. Realised and unrealised gains are not separated in the Statement of Financial Activities.

Investments in subsidiary companies are stated at cost.

1.8 Debtors

Sundry debtors are recognised at the settlement amount due and prepayments are valued at the amount prepaid.

Accrued income is included at the amount due to the charity at the balance sheet date.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

1.10 Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

1.11 Pensions

The charity operates a defined contribution pension scheme for the benefit of its employees. The scheme and its assets are held by independent managers. Contributions are recognised in the Statement of Financial Activities in the period in which they become payable in accordance with the rules of the scheme.

The charity is also part of a multi-employer defined benefit pension scheme, the assets and liabilities of which are not separately identifiable. Any payments are recorded in the Statement of Financial Activities in the period in which they become payable. See note 18 for the basis of the scheme.

1.12 Taxation

The company is a registered charity and is therefore not liable to corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value added tax is recovered where possible with any irrecoverable amounts charged against the relevant charitable activity.

1.13 Fund accounting

General funds are unrestricted funds receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criterion is charged to the fund, together with a fair allocation of management and support costs as appropriate.

2 Donations and legacies

	Un- restricted Funds £	Restricted Fund £	Total Funds 2025 £	Un- restricted Funds £	Restricted Fund £	Total Funds 2024 £
Donations and gifts	32,569	0	32,569	25,089	0	25,089
Legacies	0	0	0	69,594	0	69,594
	<u>32,569</u>	<u>0</u>	<u>32,569</u>	<u>94,683</u>	<u>0</u>	<u>94,683</u>

3 Other trading activities

	Un- restricted Funds £	Restricted Fund £	Total Funds 2025 £	Un- restricted Funds £	Restricted Fund £	Total Funds 2024 £
Sales of donated goods etc.	0	0	0	0	0	0
Commissions	0	0	0	0	0	0
Distribution from joint venture	0	0	0	338	0	338
Fundraising activities	7,776	0	7,776	16,600	0	16,600
Letting income	50	0	50	0	0	0
Miscellaneous income	100	0	100	203	0	203
	<u>7,926</u>	<u>0</u>	<u>7,926</u>	<u>17,141</u>	<u>0</u>	<u>17,141</u>

4 Expenditure on raising funds

	Un- restricted Funds £	Restricted Fund £	Total Funds 2025 £	Un- restricted Funds £	Restricted Fund £	Total Funds 2024 £
Trading costs	0	0	0	191	0	191
	<u>0</u>	<u>0</u>	<u>0</u>	<u>191</u>	<u>0</u>	<u>191</u>

5 Expenditure on charitable activities

	Un- restricted Funds	Restricted Fund	Total Funds 2025	Un- restricted Funds	Restricted Fund	Total Funds 2024
	£	£	£	£	£	£
Accountancy and audit	1,509	0	1,509	1,509	0	1,509
Dementia support*	0	45,836	45,836	0	54,091	54,091
Depreciation	7,389	0	7,389	1,773	0	1,773
Footcare	17,489	0	17,489	0	0	0
Fundraising	31,803	0	31,803	66,124	0	66,124
Governance	45	0	45	318	0	318
Handyperson	13,779	0	13,779	17,628	0	17,628
Home Support	48,562	79,853	128,415	142,261	30,871	173,132
Household Support Grant	0	153,396	153,396	0	123,496	123,496
Information, advice and benefits	24,777	58,502	83,279	48,365	38,000	86,365
Loneliness and isolation	2,580	13,649	16,229	0	15,178	15,178
Management	105,109	8,487	113,596	56,992	79,855	136,847
Exercise/Fall prevention	0	0	0	3,255	235	3,490
Projects	27,493	4,067	31,560	25,446	1,000	26,446
Reach out	745	1,224	1,969	58,039	0	58,039
Welfare Benefits	18,635	0	18,635	11,244	0	11,244
Well being	15,443	39,001	54,444	2,048	26,314	28,362
	<u>315,358</u>	<u>404,015</u>	<u>719,373</u>	<u>435,002</u>	<u>369,040</u>	<u>804,042</u>

* Dementia support includes costs relating to NHS commissioned services for Cognitive Support Therapy, and non-commissioned services relating to Maintenance Cognitive Support Therapy.

6 Net (expenditure)/income for the period

This is stated after charging:	2025	2024
	£	£
Depreciation	7,389	1,773
Accountancy charges		
Independent examination services	400	400
Audit services	0	0
Accountancy services	1,400	1,109
	<u>1,400</u>	<u>1,109</u>

7 Trustee directors

None of the trustee directors (or any persons connected with them) received any remuneration during the period (2024: none) and none were reimbursed travelling expenses in their role as trustees (2024: none).

8 Employees and employment costs

	2025 £	2024 £
Wages and salaries	406,543	470,657
Social security costs	23,847	28,182
Pension costs	14,035	15,744
	<u>444,425</u>	<u>514,584</u>

The charity operates a defined contribution pension scheme. The pension charge for the period represents contributions payable by the charity to the scheme and amounted to £13,976 (2024: £15,744). Contributions totalling £2,496 (2024: £2,251) were payable to the scheme at the end of the period and are included in creditors.

One individual employee was paid over £60,000 (2024: none).

The key management personnel of the charity is considered to be the Chief Executive Officer. The total cost to the charity of employee benefits for the key management personnel was £68,541 (2024: £56,803).

The average monthly headcount (number of staff employed) during the period was:

	2025 No.	2024 No.
All staff	<u>35</u>	<u>43</u>

9 Tangible fixed assets

	Freehold Land and Property £	Leasehold Improve- ments £	Long Leasehold Property £	Fixtures, Fittings and Equipment £	Computer Equipment £	Total 2025 £
Cost						
As at 30 March 2024	0	8,958	381,127	12,124	10,054	412,263
Additions for the year					5,616	5,616
Unrealised gain on revaluation						0
Eliminated on disposal						0
As at 30 March 2025	<u>0</u>	<u>8,958</u>	<u>381,127</u>	<u>12,124</u>	<u>15,670</u>	<u>417,879</u>
Depreciation						
As at 30 March 2024	0	179	1,146	3,636	10,054	15,015
Charge for period		179	382	1,212	5,616	7,389
Eliminated on disposal						0
As at 30 March 2025	<u>0</u>	<u>358</u>	<u>1,528</u>	<u>4,848</u>	<u>15,670</u>	<u>22,404</u>
Net Book Value						
As at 30 March 2025	<u>0</u>	<u>8,600</u>	<u>379,599</u>	<u>7,276</u>	<u>0</u>	<u>395,475</u>
As at 30 March 2024	<u>0</u>	<u>8,779</u>	<u>379,981</u>	<u>8,488</u>	<u>0</u>	<u>397,248</u>

10 Investments

	2025 £	2024 £
Age Concern in Dorset Limited	40	40
Age UK Dorset Enterprises Limited	1	1
COIF Investment Account	16,335	164,723
	<u>16,376</u>	<u>164,764</u>

The charity owns 40 shares of £1 each, representing 40% of the issued share capital in a joint venture company, Age Concern in Dorset Limited (registered number 6640257 in England and Wales). The joint venture company was established in conjunction with Age Concern Bournemouth and Age Concern North Dorset to provide services across Dorset for older people and which was non-profit making. The shares were transferred from Age Concern Dorchester on 1 October 2011.

All services provided by Age Concern in Dorset Limited have now ceased although the company retains sufficient funds to enable the repayment of all the share capital originally subscribed in full.

The charity owns 1 share of £1, representing 50% of the issue share capital in a joint venture company, Age UK Dorset Enterprises Limited (registered number 10054906 in England and Wales). The joint venture company was established in conjunction with Age UK Bournemouth Limited to provide services across Dorset for older people.

During the year, Age UK Dorset Enterprises Limited delivered services in relation to Cognitive Support Therapy. The related services were delivered by its parent companies, and Age UK Dorchester Limited's share of income and expenditure is disclosed within 'Dementia Support'. AUKDEL owed the charity £792 at the year end (2024: £6,938). This balance is included within sundry debtors in note 11.

In 2018/19 the Charity bought 1592.41 accumulation units of a COIF Charities Investment Fund. In 2022/23 the Charity sold 521.28 units. In 2023/24 the Charity sold a further 430.35 units leaving 640.78 units at 30/03/24. In 2024/25 the Charity sold a further 575.95 units leaving 64.83 units at 30/04/25. The disclosures of historical cost and market value are noted below:

Movement in fixed asset listed investments	2025 £	2024 £
As at 30/03/24	164,723	245,472
Additions		0
Disposals	(148,000)	(100,000)
Net realised (loss)/gain	(57)	1,376
Net unrealised (losses)/gains	(331)	17,875
Market Value at 30/03/25	<u>16,335</u>	<u>164,723</u>
Historical Cost as at 30/03/25	<u>10,178</u>	
Historical Cost as at 30/03/24		<u>100,599</u>
Investments at Market Value comprised:		
UK Property Fund	<u>16,335</u>	<u>164,723</u>
The Trust held the following material investments (over 5% of the portfolio by value):		
COIF Charities Property Fund	<u>16,335</u>	

Investment values are stated inclusive of accrued interest.

11 Debtors

	2025 £	2024 £
Sundry debtors	16,792	42,795
Prepayments	2,376	1,907
VAT	126	269
	<u>19,294</u>	<u>44,971</u>

12 Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	14,122	11,172
Pension creditor	2,496	2,251
Tax and social security	5,924	4,699
Accruals and Receipts in Advance	48,434	32,232
	<u>70,976</u>	<u>50,354</u>

13 Statement of funds

	As at 30/03/24	Income	Expend- iture	Transfer between funds	Realised and unrealised gains and losses	As at 30/03/25
Unrestricted funds						
a General funds	508,558	180,748	(315,358)		(388)	373,560
Designated funds						
b Building reserve	50,000	0	0	0	0	50,000
Total unrestricted funds	<u>558,558</u>	<u>180,748</u>	<u>(315,358)</u>	<u>0</u>	<u>(388)</u>	<u>423,560</u>
Restricted funds						
c Befriending	9,406	0	(9,406)	0	0	0
d Dementia Support	66,038	74,905	(140,943)	0	0	0
e EDI	3,501	0	(3,501)	0	0	0
f Household Support Grant	32,118	160,680	(176,398)	0	0	16,400
g Information and advice including welfare benefits - warm homes	0	35,500	(35,500)	0	0	0
h Management	0	4,986	(4,986)	0	0	(0)
i Older safer	2,462	13,144	(15,606)	0	0	0
j Projects	0	4,067	(4,067)	0	0	0
k Well being	0	13,608	(13,608)	0	0	(0)
Total restricted funds	<u>113,525</u>	<u>306,890</u>	<u>(404,015)</u>	<u>0</u>	<u>0</u>	<u>16,400</u>
Total funds	<u>672,083</u>	<u>487,638</u>	<u>(719,373)</u>	<u>0</u>	<u>(388)</u>	<u>439,960</u>

a The general unrestricted fund represents the unrestricted funds of the charity at the period end.

b The building reserve has been put aside for work required on the building.

c Various grants have been provided to support the provision of a befriending service, to help reduce loneliness and social isolation.

d Dementia Support Fund

Our Dementia Support service provides holistic assistance to individuals and families affected by dementia. The fund supports the delivery of Cognitive Stimulation Therapy (CST) commissioned by NHS Dorset, alongside wider dementia support activities including education, peer and carer support, community groups, and social connection for those affected. The fund enables a nurturing and inclusive environment that enhances cognitive, emotional, and social wellbeing, while also contributing to wider community awareness and dementia-friendly initiatives.

e Equality, Diversity and Inclusion (EDI) Project Grant

This Council-led, multi-agency initiative brings together a network of charities and community organisations to advance equality, diversity, and inclusion. The fund supports collaborative work that amplifies under-represented voices, improves community participation, and promotes fair and inclusive access to services.

Age UK Dorchester

Notes to the Financial Statements

For the Year Ended 30 March 2025

f Household Support Fund

The Household Support Fund provides financial assistance to individuals and families experiencing financial hardship. The fund helps cover essential household costs such as utilities and groceries, improving financial resilience during difficult periods. Funding is provided by the Department for Work and Pensions and distributed on behalf of Dorset Council, with Age UK Dorchester acting as custodian and administrator.

g Information and Advice Fund

This fund supports grants relating to the delivery of high-quality information and advice services for older people, including welfare benefits entitlement checks, energy and cost-of-living guidance, and related support that improves financial security and wellbeing.

h Management Fund

This fund relates to a specific element of a contracted service for the delivery of practical and emotional support. Restricted income is used exclusively to support the management and coordination of that service.

i Older Safer Project Grant

The Older Safer Project, delivered in partnership with the Dorset Police and Crime Commissioner, supports older residents to feel safe and confident within their communities. The project includes home safety checks, IT and scam awareness, safeguarding information, and improved pathways for reporting and signposting to essential services.

j Projects Fund

This fund comprises several smaller grants supporting discrete projects designed to improve the wellbeing of older people and enable social participation within the community.

k Wellbeing Grants

These grants support the delivery of a wellbeing service aimed at reducing loneliness and social isolation among older people, enabling improved emotional and social connection.

14 Analysis of net assets between funds

	Unrest- ricted Funds £	Rest-riected Fund £	Total Funds 2025 £	Unrest- ricted Funds £	Rest-riected Fund £	Total Funds 2025 £
Fixed assets	395,451	16,400	411,851	448,487	113,525	562,012
Current assets	99,085	0	99,085	160,425	0	160,425
Creditors due within one year	(70,976)	0	(70,976)	(50,354)	0	(50,354)
	<u>423,560</u>	<u>16,400</u>	<u>439,960</u>	<u>558,558</u>	<u>113,525</u>	<u>672,083</u>

Financial commitments

As at 30 March 2025 the charity was committed to making the following payments under operating leases:

	2025 £	2024 £
Land and buildings:		
Expiring 2 – 5 years	34,800	0
Other:		
Expiring 2 – 5 years	1,278	2,554
	<u>36,078</u>	<u>2,554</u>

As at 30 March 2024 the charity was committed to making the following payments under contracts for service charges:

Land and buildings:		
Expiring 2 – 5 years	<u>11,692</u>	<u>11,692</u>

16 Related party transactions

The charity undertook no transactions with its joint venture company, Age Concern in Dorset Limited. During the period Age UK Dorchester received £nil in fees or recharged amounts (2024: £nil) from Age Concern in Dorset Limited.

The charity delivered Dementia support services on behalf of its joint venture company, Age UK Dorset Enterprises Limited (AUKDEL). The amount receivable from the company was £75,012 (2024: £72,240). £108 was owed at the year end (2024: £6,039 outstanding).

During the year AUKDEL did not repay any balances owed (2024: £441 repaid by AUKDEL). £792 was outstanding at the year end (2024: £6,938).

£519 of historic profit share remains unpaid at the year end, with a total amount due from AUKDEL of £792 (2024: £519 and £6,938 respectively).

17 Company limited by guarantee

The charity was incorporated as a company limited by guarantee and has no share capital. The guarantee to the company is £1 per member on the winding up of the company.

18 Pension and similar obligations

The charity participates in a TPT Retirement Solutions – The Growth Plan scheme, a multi-employer scheme which provides benefits to some 1,300 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the charity to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the charity is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2023. This valuation showed assets of £515m, liabilities of £531m and a deficit of £16m. To eliminate this funding shortfall, the Trustee asked the participating employers to pay additional contributions to the scheme from 1 April 2022 to 31 March 2025 of £3.81m per annum, and from 1 April 2015 to 31 March 2028 of £6.35m per annum.

Unless a concession has been agreed with the Trustee the term to 30 September 2025 applies.

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

The charity has received advice that there was an estimated debt of £4,514 (2023: £4,138) on the withdrawal liability in respect of the scheme at 30 September 2024. As noted above, the actual liability will only be known if the charity withdraws from the scheme and this had not occurred at the date of this report.

19 Post Balance Sheet Event

On 12 June 2025, the Charity completed the sale of its long-leasehold property at Unit 1, 5 Crown Square, Poundbury, Dorchester, DT1 3EN.

As at 31 March 2025, the Charity held two long-leasehold properties with a combined net book value of £379,601. The disposal relates to one of these properties (Unit 1). The carrying value of Unit 1 will be apportioned and the resulting gain or loss on disposal recognised in the 2025/26 financial year.

Gross sale proceeds were £105,000, with associated disposal costs of £5,661, resulting in net proceeds of £99,339.

This transaction occurred after the year-end and is treated as a non-adjusting post balance sheet event. No adjustment has been made to these financial statements.

AGE UK DORCHESTER LTD

England & Wales - Charity number 1142519

Accounts

Age UK Dorchester
(A Charitable Company Limited by Guarantee)

Annual Report and Financial Statements

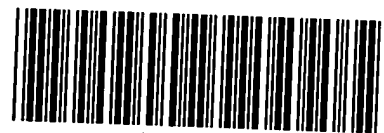
For the Year Ended 30 March 2024

Company Number: 07614504

Charity Registered in England and Wales Number: 1142519

**DARKIN MILLER LIMITED
CHARTERED ACCOUNTANTS
24E DEVEREL ROAD
CHARLTON DOWN
DORCHESTER
DORSET**

FRIDAY



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13/12/2024

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COMPANIES HOUSE

Age UK Dorchester

Financial Statements for the Year Ended 30 March 2024

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Age UK Dorchester

Financial Statements for the Year Ended 30 March 2024

Reference and Administrative Details

Trustees and Directors	Mr S Clifford Mr M Smith Dr D Evans Mrs J House Ms H Palmer Mr R Maughan Miss A Clapp
Chief Executive and Company Secretary	Mrs T Lewis
Principal Office and Registered Office*	Units 1&2 5 Crown Square Poundbury Dorset DT1 3EN
Charity Trading Name	Age UK North, South, and West Dorset
External Examiners	Darkin Miller Limited 24e Deverel Road Charlton Down Dorchester Dorset DT2 9UD
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

The Trustees (also serving as directors under company law) are pleased to present the annual report and financial statements for the year ending 30 March 2024. These accounts have been prepared in line with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP FRS 102), effective since January 2015, ensuring comprehensive and transparent reporting of the charity's activities and financial health.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document and Constitution

Age UK Dorchester Ltd is a registered charity, charity number 1142519, and a company limited by guarantee, company number 07614504. The charity's registered office is Units 1&2, 5 Crown Square, Poundbury, Dorset, DT1 3EN. The maximum liability of each member is limited to £1. At 30 March 2024, the company had 6 members, 6 of whom were also the charity's Trustee Directors.

Age UK Dorchester is governed by its Memorandum and Articles of Association.

Age UK Dorchester was incorporated as a company limited by guarantee on 26 April 2011.

Recruitment and Appointment of Trustees

The Trustees are also the Directors of the company for the purposes of company law. The Trustee Board must consist of at least three Trustees. Trustees are appointed for terms of 3 years and at the end of the 3 years may offer themselves for re-election by the members of Age UK Dorchester if they wish to do so in accordance with the company's Articles of Association. In addition, the Trustees may from time to time appoint any member as a Trustee to either fill a casual vacancy or add to their number. No other persons or bodies external to the charity are entitled to appoint persons to the Trustee Board.

The following people were Trustees of the charity during the period and since the period end:

Mr N Bundy	Resigned November 2023
Mr D Staples	Co-opted January 2023, Resigned September 2023
Mr C Keenan	Co-opted 15 June 2022, Resigned October 2023
Mrs S Joyce	Resigned November 2023
Mr S Gibbons	Resigned April 2024
Mr S Clifford	(Chair) Appointed September 2023
Mr M Smith	(Vice Chair) Appointed September 2024
Mrs J House	Appointed October 2019
Mr R Maughan	Appointed September 2023
Dr D Evans	Appointed September 2023
Ms H Palmer	Appointed September 2023
Miss A Clapp	Appointed September 2024

Induction of Trustees

Newly appointed Trustees are provided with an induction to Age UK Dorchester and are mentored by established Trustees as necessary.

Responsibility for strategy, corporate policy, governance and review lies with Age UK Dorchester's trustees (who also act as directors of the company). The trustees meet every two months, in order to undertake these roles. Implementation of strategy and policy, as well as day-to-day running of the charity was delegated to the chief executive officer, who, along with members of staff and nearly 200 volunteers, ensured that the services provided meet the needs of the older population in the service area.

The key management personnel for the organisation is the Chief Executive Officer. The salary level was set following a review of similar sized Age UKs in the area in 2021. Since then the Chief Executive Officer has received cost of living increases consistent with the rest of the staff group.

Age UK Dorchester

Trustee Directors' Report

For the Year Ended 30 March 2024

Age UK Dorchester owns 40% of a trading subsidiary (with Age UK Bournemouth and Age Concern North Dorset group) Age Concern in Dorset Ltd. This trading company was dormant during 2021/22.

Age UK Dorchester also owns 50% (with Age UK Bournemouth, Poole and East Dorset) of a second trading subsidiary, Age UK Dorset Enterprises Ltd, which was incorporated as a private limited company on 10 March 2016. This company won the commissioned service for Cognitive Stimulation Therapy and the contract commenced on the 1st April 2021 for 3 years with an option to extend for up to an additional period of 2 years.

Risk Management

The major risks to which charity is exposed have been identified and reviewed by the trustees, and procedures established to manage these risks.

Risk management procedures are set out in internal policy and procedure documentation. The charity maintains appropriate levels of insurance, and routinely reviews its financial health in order to ensure the on-going provision of its charitable objectives.

Investment Management

The charity invested £250,000 in a COIF investment fund in 2018/19, purchasing 1592.41 accumulation units. It disposed of part of its investment in 2022/23 and 2023/24. At 30/03/24, it held 1,071.13 units.

OBJECTIVES AND ACTIVITIES

Statement of Purpose

The purpose of Age UK Dorchester, as established in the Memorandum of Association, is to promote the following objectives for the benefit of older people and the broader public in Dorset and surrounding areas:

- Alleviating poverty among older people and supporting economic well-being,
- Advancing education and lifelong learning opportunities
- Promoting physical, mental, and emotional health and supporting older people in maintaining overall well-being
- Encouraging equality and diversity in all aspects of life for older individuals
- Upholding the human rights of older people in accordance with the Universal Declaration of Human Rights,
- Providing assistance to older people facing challenges due to health issues, disability, financial hardship, social exclusion, or other disadvantages, and
- Supporting other charitable activities that benefit older people, as determined by the Trustees.

These objectives aim to promote the overall well-being, inclusion, and quality of life of older people in the community.

Summary of Charitable Activities

Age UK Dorchester carried out an extensive programme of activities aligned with its mission, demonstrating a proactive response to community needs and maximizing the impact of its charitable objectives. Details of these activities, which reflect both the breadth and depth of our services, are outlined in the "Achievements and Performance" section below.

Public Benefit

This reporting period has marked an inspiring phase of renewal for Age UK Dorchester, driven by dynamic new leadership and a strong commitment from the Trustees. In accordance with Charity Commission guidelines on public benefit, the Trustees have ensured that all activities are meticulously designed to meet and surpass public benefit requirements, reinforcing Age UK Dorchester's impact within the community.

Under new leadership, Age UK Dorchester successfully launched a revitalised programme designed to respond to the evolving needs of the elderly population. This renewed approach has been central to fostering a sense of inclusion, purpose, and community for those we serve. The programme reflects a deep alignment with our mission and a forward-thinking approach to service delivery.

Through this report, the Trustees aim to provide stakeholders, donors, and regulatory bodies with a transparent and comprehensive view of Age UK Dorchester's dedication to public benefit. We are proud to highlight the positive outcomes achieved through our commitment to governance, accountability, and service, and we look forward to building upon this foundation in the year ahead.

Age UK Dorchester has the following vision and objectives:

Vision

North, South and West Dorset is a great place for older people, where they feel valued and can live with dignity and choice. Where all service providers and statutory agencies are seen as helpful, supportive and caring.

Aims

- To identify, respond and assist older people in North, South and West Dorset, who are in need by reason of ill health, disability, financial hardship, social exclusion or other disadvantage
- To build an organisation that is influential, attractive, valued and effective to ensure we can enable older people to remain independent and enjoy life
- To help older people be socially connected through the development of an organisation which is financially sustainable through the acquisition of diverse and ethical funding streams
- To promote the wellbeing of older people by becoming a strategic partner of the major statutory, non statutory and VCS organisations which affect the lives of older people in North, South and West Dorset
- To support older people to live in their own homes for as long as they want and ensuring that older peoples voices in North, South and West Dorset are individually and collectively heard and responded to.

The charity's legal purpose (its objective) is to promote the relief of older people in any manner which is deemed by law to be charitable, at the discretion of our trustees. We work to identify the most significant issues which have an effect on older people's wellbeing, and develop services which we feel best meet these needs.

The relative powers granted to the organisation by the constitution to achieve this include:

- To encourage, promote and organise direct services appropriate to the needs of individual and groups of older people;
- To join in and co-operate with other charities, voluntary organisations and statutory authorities to achieve the above objective;
- To promote and carry out research; and
- To arrange and provide meetings, lectures, classes and training.

In order to achieve the charity's aims and objectives, it aims to be able to provide the following services across our area of benefit:

- Welfare benefits support
- Information and advice, to include advocacy and signposting
- Physical Health and Mental Health Support
- Support around the Home

- Befriending and socialisation;
- Handy person
- Dementia Support
- Cognitive Stimulation Therapy in conjunction with Age UK (Bournemouth, Poole and East Dorset)

Last year, our organisation used a blend of quantitative and qualitative methods to assess goal attainment. We regularly reviewed service uptake, measured outputs, and monitored quality. Additional resources were directed to identified needs, ensuring positive outcomes for older individuals when feasible. The organisation also made decisions to discontinue services if the costs outweighed the benefits, demonstrating a commitment to efficient resource allocation and sustained impact on the elderly community.

Future Aims and Objectives

Throughout the year, Age UK Dorchester has worked towards a leaner, more efficient operational model. This focus on expenditure reduction has led to a streamlined organisational structure, reinforcing our commitment to financial sustainability while maintaining high standards in service delivery. We are increasingly volunteer-centric, empowering volunteers to play a vital role in service delivery, while ensuring that core positions are staffed by experienced and skilled professionals.

In shaping services, we remain deeply responsive to the evolving needs of the community, adapting our approach to ensure relevance and impact. Looking forward, our strategic objectives focus on further enhancing financial resilience, expanding partnerships, and embracing a preventive approach in all our services. This includes a shift towards work in prevention, education, and research, prioritising proactive support for older individuals to foster well-being and engagement within the community.

Our commitment to partnership-building remains strong. By strengthening our collaborations across Dorset and beyond, we aim to broaden our impact, cultivate knowledge sharing, and deepen our service offerings. These partnerships will support our mission of creating a more inclusive, supportive environment for the elderly—one that prioritises education, social connection, and preventive care over reactive solutions.

Additionally, financial resilience remains a top priority. We are actively diversifying income streams, developing sustainable funding sources, and building a broad network of supporters and funders to ensure long-term stability and growth.

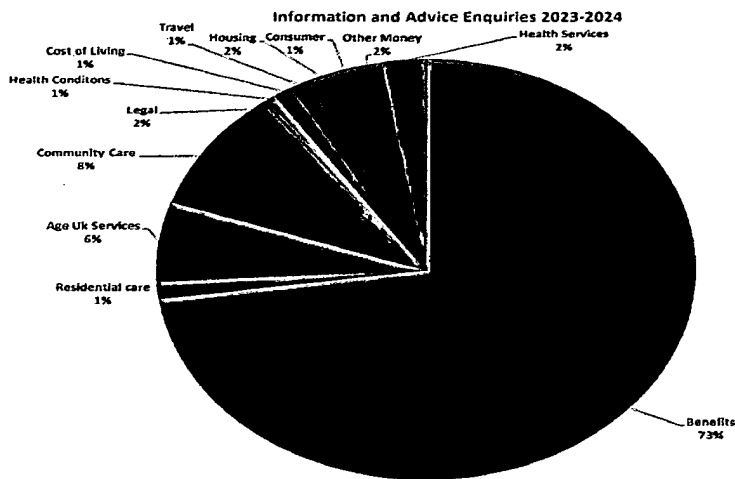
With this clear and focused approach, Age UK Dorchester is well-positioned to continue delivering impactful services, foster stronger community ties, and meet our mission with a forward-thinking, sustainable strategy.

ACHIEVEMENTS AND PERFORMANCE

What did we deliver during 2023 - 2024?

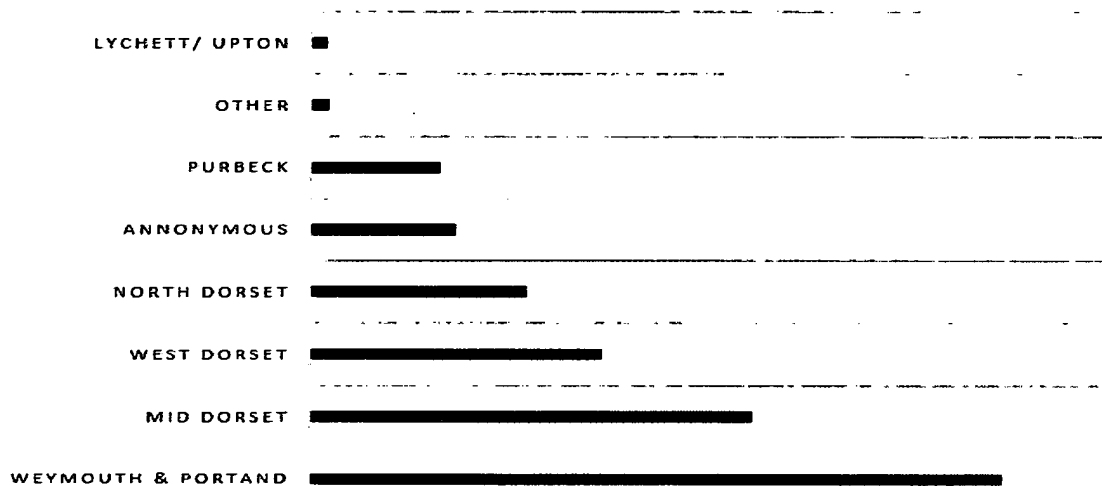
- Our team handled over 4,700 recorded unique enquiries, providing valuable assistance and guidance to individuals seeking information. This is a significant uptake on previous years.
- Our Home Support service continues to support individuals in maintaining independence, enabling them to live safely and comfortably at home. This service plays a crucial role in promoting well-being and preventing unnecessary hospital admissions.
- Our volunteer befrienders team provided over 5500 hours of befriending. This is a reduction in befriending hours, as we shift our focus towards social inclusion and empowering individuals to reconnect with their communities. This change prioritises reducing dependency on 1:1 interactions and encourages participation in group activities and social networks, fostering greater independence and long-term engagement with local support systems
- Our benefits advisors successfully secured over £1.65 million in new benefits for the elderly, making a profound difference in the lives of older people in the community
- Our Dedicated team of volunteers provided more than 13,500 hours of support to the community

Nature of Information and Advice Enquiries:



Location of Service Users:

CONTACT LOCATIONS



The Trustees recognise the invaluable work done by our staff and volunteers across all the service areas.

Service Development Priorities 2023 - 2024

Footcare

The charity previously operated clinics across the area to provide essential nail-cutting services, which supported both income generation and valuable one-on-one interactions with service users. These clinics also offered a social connection point for many older individuals, creating a trusted environment where additional services could be easily accessed. The closure of this service at the end of last year impacted the charity's capacity for direct engagement and cross-referrals, reducing opportunities to connect service users with other beneficial programmes.

While the closure of footcare services created initial challenges, the charity is addressing these gaps by strengthening its service offerings in other areas and exploring additional fundraising avenues. The charity remains committed to fulfilling its objectives by ensuring an accessible, inclusive, and impactful provision of services for the older community.

The charity has actively monitored requests for the return of footcare services and is committed to re-launching this service in FY24/25. This anticipated re-launch aims not only to restore a valued service for older people in the community but also to re-establish the charity's presence on the high street, enhancing visibility and engagement opportunities.

Dementia Support

With dementia cases in Dorset expected to more than double in the next decade, reaching an estimated 16,000 individuals aged 65 and over by 2032, Age UK Dorchester is prioritising the expansion of dementia-related services. Our Cognitive Stimulation Therapy programme, in partnership with Age UK Bournemouth, Poole, and East Dorset, continues to support individuals with dementia, while new support groups have been launched to assist both those with dementia and their caregivers. These developments aim to improve the quality of life, emotional well-being, and social connections for those affected by dementia in the community.

Impact and Challenges

Throughout the year, Age UK Dorchester secured key grants, including funding from The National Lottery Community Fund under the Community Organisations Cost of Living Fund, which has been crucial in sustaining our essential services.

The Trustees remain focused on adapting and expanding services to meet the evolving needs of the community.

The charity continued its efforts to streamline operations, reduce overhead costs, and improve financial sustainability. A concentrated effort on outreach has been central to expanding our reach, enabling us to better engage with those who need our support. By enhancing our outreach activities, the charity aims to remain responsive to community needs, ensuring that our services are accessible and aligned with local priorities.

FINANCIAL REVIEW

Financial Position

Incoming resources in the period were £654,643 (2023: £672,805). Of this, £378,935 related to restricted activities, indicating a reduction in this area compared to the prior year (2023: £462,079).

There was also an a realised gain of £1,375 and an unrealised gain on an investment of £17,875 (2023: unrealised loss of £2,742). There no other gains or losses (2023: realised gain on the sale of a motor vehicle of £3,019).

Age UK Dorchester

Trustee Directors' Report

For the Year Ended 30 March 2024

Despite facing the challenge of closing income-generating services, we are pleased to highlight significant achievements in our financial position, with an operational deficit for the period of £130,339, showcasing a substantial improvement of 38% from the prior year's deficit of £210,291. This includes the net unrealised revaluation gain on investments of £17,875 and net realised gain of £1,375 (2023: £2,742 unrealised gain on investment and realised gain on motor vehicle £3,019). This remarkable reduction underscores the resilience and adaptability of our organisation in the face of changing circumstances. As we celebrate these achievements, we recognise that they provide a strong foundation for future growth and sustainability. The board is committed to ensuring the charity becomes sustainable in the long term, with a focus on revitalising the organisation to cover its costs and pave the way for continued positive impact and growth.

The year's activities have been funded by a mix of unrestricted and restricted reserves. Total unrestricted reserves stand at £557,172 (2023: £697,406), while restricted reserves have increased slightly to £114,911 (2023: £105,016). The board acknowledges the importance of maintaining a balance between unrestricted and restricted reserves to ensure financial sustainability.

The charity maintains a cash balance of £115,454 (2023: £166,097), and has net current assets of £110,071 (2023: £166,846). In addition, the charity has a COIF investment account valued at £164,723 (2023: £245,472). Total net assets are £672,083 (2023: £802,422). This reflects the comprehensive evaluation of the organisation's financial health. While the period presented operational challenges, the board is confident in the strategic decisions taken to address them. The utilisation of a mix of unrestricted and restricted reserves demonstrates prudent financial management. The board remains committed to ensuring the continued growth and sustainability of our organisation.

The Trustees have risk assessed the financial position of the charity and consider it to be viable and sustainable in the medium to long term. However, for long term sustainability the Charity needs to further diversify to pursue alternate revenue streams.

Reserves Policy

In January 2023, the Trustees approved an updated reserves policy to ensure the charity's long-term financial sustainability. Reserves are now defined as income not otherwise designated or restricted for specific purposes, providing Age UK North, South, and West Dorset with discretionary funds at the Trustees' discretion. This policy is designed to align with the charity's mission and charitable objectives, enabling the Board to respond flexibly to emerging needs and ensure continued service delivery in the future.

Funds in Deficit

The charity has no funds that are in deficit.

Going Concern

The board confirm their collective belief and assessment that the organisation is considered a going concern. They have taken into consideration various factors, including but not limited to:

- Financial Stability
- Operational Viability
- Strategic Initiatives
- Compliance and Governance
- New Fundraising and Revenue Streams

This confirmation is made with the understanding that management will continue to provide transparent and timely information regarding any material changes in circumstances that may affect the organisation's going concern status.

PLANS FOR FUTURE PERIODS

Looking ahead, Age UK Dorchester is committed to strengthening its financial health and ensuring the continued delivery of high-impact services. The charity's strategy is focused on diversifying income sources, reducing dependency on any single funding stream, and building resilience against potential financial uncertainties.

The organisation will actively expand fundraising efforts, seek new grant opportunities, and explore innovative revenue-generating activities, ensuring a sustainable funding base that supports our growing service delivery. With a focus on operational efficiency, regular financial assessments will identify opportunities for cost savings and smarter resource allocation, allowing us to maximise impact without compromising service quality.

Age UK Dorchester is dedicated to maintaining the highest standards of governance and financial accountability. As part of our strategic vision, we will also seek meaningful partnerships with local businesses, community organisations, and philanthropic entities. These collaborations will strengthen our financial position and foster deeper community engagement, further enhancing the charity's long-term sustainability and reach.

In summary, our forward-thinking approach integrates financial prudence with a commitment to agility, transparency, and community impact. By leveraging diverse income streams, fostering partnerships, and focusing on continuous improvement, Age UK Dorchester is well-positioned to expand its vital work and create lasting positive change in the community.

TRUSTEES' RESPONSIBILITIES

The Trustees (who are also Directors of Age UK Dorchester for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- (a) select appropriate accounting policies and then apply them consistently;
- (b) observe the methods and principles in the Charities SORP;
- (c) make judgements and estimates that are reasonable and prudent;
- (d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- (e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are also responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Acts 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant information of which the charitable company's examiners are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the examiners are aware of that information.

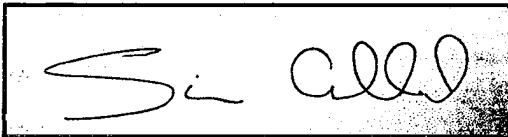
The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and in accordance with the provisions applicable to companies subject to the small companies regime.

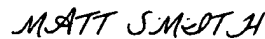
Statement of the Trustees

The Board of Trustees is pleased to present this report from the CEO, endorsing the transparent, proactive financial strategy now in place under new leadership. We commend the considerable reduction in the deficit achieved through focused efforts over the past year, which have made Age UK Dorchester a leaner, more effective organisation. As we move forward, the Board recognizes the critical need to prioritize income generation and remain adaptive to an ever-evolving landscape, ensuring that the community remains at the heart of all we do.

Approved by the board on 27 November 2024 and signed on their behalf by

A rectangular box containing a handwritten signature in black ink. The signature appears to be 'Simon Clifford'.

Simon Clifford
Chairman of Trustees

A handwritten signature in black ink that reads 'MATT SMITH'.

Matt Smith
Vice Chairman

Independent examiner's report to the trustees of Age UK Dorchester Limited ('the Company')

I report on the charity trustees on my examination of the accounts of the Company for the year ended 30 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name:



Rosie Darkin-Miller LLB (Hons) BFP FCA

Institute of the Chartered Accountants in England and Wales

Address:

24e Devereil Road, Charlton Down, Dorchester, Dorset DT2 9UD

Date:

10/12/2024

Age UK Dorchester

Statement of Financial Activities (including an Income and Expenditure Account)
For the Year Ended 30 March 2024

	Notes	Unrestricted Funds	Restricted Funds	Total funds 2024	Unrestricted Funds	Restricted Funds	Total funds 2023
		£	£	£	Restated £	Restated £	£
Income and endowments from:							
Donations and legacies	2	94,683	0	94,683	17,805	0	17,805
Other trading activities	3	17,141	0	17,141	31,468	0	31,468
Investments		254	0	254	233	0	233
		<u>112,078</u>	<u>0</u>	<u>112,078</u>	<u>49,506</u>	<u>0</u>	<u>49,506</u>
Charitable activities:							
Income from services		146,998	0	146,998	133,144	0	133,144
Grants and contracts		16,632	378,935	395,567	28,075	462,079	490,155
Total income		<u>275,708</u>	<u>378,935</u>	<u>654,643</u>	<u>210,725</u>	<u>462,079</u>	<u>672,805</u>
Expenditure on:							
Raising funds	4	191	0	191	38,144	0	38,144
Charitable activities	5	435,002	369,040	804,042	227,817	617,411	845,229
Total expenditure		<u>435,193</u>	<u>369,040</u>	<u>804,233</u>	<u>265,961</u>	<u>617,411</u>	<u>883,373</u>
Realised gain on disposal of fixed assets	9	0	0	0	0	3,019	3,019
Realised gain on disposal of investment	10	1,376	0	1,376	0	0	0
Unrealised gains/(losses) on investments	10	17,875	0	17,875	0	(2,742)	(2,742)
Net income/(expenditure)		<u>(140,234)</u>	<u>9,895</u>	<u>(130,339)</u>	<u>(55,236)</u>	<u>(155,055)</u>	<u>(210,291)</u>
Transfers between funds		1,386	(1,386)	0	0	0	0
Net movement in funds		<u>(138,848)</u>	<u>8,509</u>	<u>(130,339)</u>	<u>(55,236)</u>	<u>(155,055)</u>	<u>(210,291)</u>
Reconciliation of funds:							
Total Funds brought forward		697,406	105,016	802,422	752,642	260,071	1,012,713
Total Funds carried forward		<u>558,558</u>	<u>113,525</u>	<u>672,083</u>	<u>697,406</u>	<u>105,016</u>	<u>802,422</u>

The results for the period derive from continuing activities and there are no gains or losses other than those shown above.

The statement of financial activities incorporates the income and expenditure account.

Age UK Dorchester
Balance Sheet
As at 30 March 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	9		397,248		390,063
Investments	10		164,764		245,513
Total fixed assets			<u>562,012</u>		<u>635,576</u>
Current assets					
Debtors and prepayments	11	44,971		51,485	
Cash at bank and in hand		115,454		166,097	
Total current assets		<u>160,425</u>		<u>217,582</u>	
Liabilities					
Creditors: Amounts falling due within one year	12	(50,354)		(50,736)	
Net current assets or liabilities			<u>110,071</u>		<u>166,846</u>
Total assets less current liabilities			<u>672,083</u>		<u>802,422</u>
 The funds of the charity					
Unrestricted funds:					
General funds	13		508,558		647,406
Designated funds	13		<u>50,000</u>		<u>50,000</u>
			558,558		697,406
Restricted funds	13		113,525		105,016
Total charity funds			<u>672,083</u>		<u>802,422</u>

The notes at pages 15 to 24 form part of these accounts.

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2016 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Trustees for issue on 27 November 2024 and signed on their behalf by:



Simon Clifford
Chairman of Trustees



Matt Smith
Vice Chairman

Age UK Dorchester
Statement of Cash Flows
For the Year Ended 30 March 2024

	2024		2023
	£	£	£
Cash flow from operating activities			
Net movement in funds for the period	(130,339)		(210,291)
Adjustments to cash flows from non-cash items			
Depreciation and amortisation	1,773		2,921
Unrealised loss/(gain) on investment	(17,875)		2,742
Realised gain on investment	(1,375)		0
Realised gain on motor vehicles	0		(3,019)
Finance income	(254)		(233)
	<u>(148,070)</u>		<u>(207,880)</u>
Working capital adjustments			
Decrease)/(increase) in debtors	6,514		61,570
Increase/(decrease) in creditors	(382)		(99,282)
Net cash used in operating activities	<u>(141,938)</u>		<u>(245,592)</u>
Cash flows from investing activities			
Interest from investments	254		233
Purchase of investments	0		0
Net cash provided by investing activities	<u>254</u>		<u>233</u>
Capital expenditure			
Payment to acquire tangible fixed assets	(8,959)		0
Receipts from the sale of investments	100,000		120,000
Receipts from the sale of tangible fixed assets			6,998
Change in cash and cash equivalents in the period	<u>(50,643)</u>		<u>(118,361)</u>
Cash and cash equivalents at the beginning of the period	166,097		284,458
Cash and cash equivalents at the end of the period	<u><u>115,454</u></u>		<u><u>166,097</u></u>

1 Accounting Policies

1.1 General information and basis of accounting

Age UK Dorchester is a company limited by guarantee incorporated in the United Kingdom under the Companies Act. The maximum liability of each member is limited to £1. The address of the registered office is given on page 1. The nature of the charity's operations and its principal activities are set out in the Trustees report on pages 2 – 10.

The financial statements have been prepared in £ sterling on the historical cost basis, with the exception of Land and Buildings (which were revalued in 2019/20) and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Donation income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.

For legacies, entitlement is taken as the earlier of the date on either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income from grants, relating to charitable activities are included in full in the Statement of Financial Activities when receivable and in the period to which they relate. Grants are deferred when the monies have been received in advance of the period to which they relate. Where funds have not been received in a specified period, these funds will be accrued in debtors and recognised in the period to which they relate. Where grants received have conditions or restrictions as to their use attached the income is recognised as restricted income funds. Where no such conditions or restrictions exist grants received are recognised as unrestricted income.

Income from services are amounts received for carrying out the charitable activities of the charity, such as home care, and amounts are included in full in the Statement of Financial Activities when receivable. Where funds have not been received in a specified period, they are accrued in debtors and recognised in the period to which they relate. Where such income is received in advance it is deferred to the period to which it relates.

Investment income is represented by interest on funds held on deposit. It is included in the Statement of Financial Activities when receivable and the amount can be measured reliably by the charity which is normally upon notification of the interest paid or payable by the bank.

1.3 Donated services

In accordance with the Charities SORP (FRS 102), unpaid general volunteer time is not recognised in the financial statements.

1.4 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its charitable activities. It includes both costs that can be allocated directly to such activities and costs of an indirect nature necessary to support them. Due to the nature of the charity's objects and the scale of its activities, all costs, other than those direct costs that can be readily attributed to its other trading activities, are allocated to charitable activities.

1.5 Operating leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease. The charity has operating leases for some of the premises from which it operates. The title of leased premises remains with the lessor.

1.6 Fixed assets

Where fixed assets are purchased, they are stated at their purchase cost plus any incidental expenses of acquisition, less depreciation. Where fixed assets are donated, they are stated at their estimated market value on acquisition, less depreciation. Where assets have been revalued, they are valued at a professional market valuation which is reviewed every five years. Depreciation is charged in respect of fixed assets and is calculated so as to write off the cost of the assets, less any estimated residual value, over their expected useful economic lives as follows:

Freehold land and buildings	2% straight line (buildings only)
Long leasehold buildings	0.1% straight line (999 year lease)
Leasehold improvements	2% straight line
Office equipment	10% straight line
Computer equipment	100% straight line

1.7 Investments

Investments in traded funds are stated at market value as at 30 March 2024.

Realised gains and losses on investments are calculated as the difference between the sales proceeds and cost. Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value or purchase date if later, as adjusted for unrealised gains or losses in previous years which have been eliminated on disposal. Realised and unrealised gains are not separated in the Statement of Financial Activities.

Investments in subsidiary companies are stated at cost.

1.8 Debtors

Sundry debtors are recognised at the settlement amount due and prepayments are valued at the amount prepaid.

Accrued income is included at the amount due to the charity at the balance sheet date.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

1.10 Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

1.11 Pensions

The charity operates a defined contribution pension scheme for the benefit of its employees. The scheme and its assets are held by independent managers. Contributions are recognised in the Statement of Financial Activities in the period in which they become payable in accordance with the rules of the scheme.

The charity is also part of a multi-employer defined benefit pension scheme, the assets and liabilities of which are not separately identifiable. Any payments are recorded in the Statement of Financial Activities in the period in which they become payable. See note 18 for the basis of the scheme.

1.12 Taxation

The company is a registered charity and is therefore not liable to corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value added tax is recovered where possible with any irrecoverable amounts charged against the relevant charitable activity.

1.13 Fund accounting

General funds are unrestricted funds receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criterion is charged to the fund, together with a fair allocation of management and support costs as appropriate.

2 Donations and legacies

	Un- restricted Funds £	Restricted Fund £	Total Funds 2024 £	Un- restricted Funds £	Restricted Fund £	Total Funds 2023 £
Donations and gifts	25,089	0	25,089	5,386	0	5,386
Legacies	69,594	0	69,594	12,419	0	12,419
	<u>94,683</u>	<u>0</u>	<u>94,683</u>	<u>17,805</u>	<u>0</u>	<u>17,805</u>

3 Other trading activities

	Un- restricted Funds £	Restricted Fund £	Total Funds 2024 £	Un- restricted Funds £	Restricted Fund £	Total Funds 2023 £
Sales of donated goods etc.	0	0	0	4,491	0	4,491
Commissions	0	0	0	0	0	0
Distribution from joint venture	338	0	338	645	0	645
Fundraising activities	16,600	0	16,600	14,332	0	14,332
Letting income	0	0	0	12,000	0	12,000
Miscellaneous income	203	0	203	0	0	0
	<u>17,141</u>	<u>0</u>	<u>17,141</u>	<u>31,468</u>	<u>0</u>	<u>31,468</u>

4 Expenditure on raising funds

	Un- restricted Funds £	Restricted Fund £	Total Funds 2024 £	Un- restricted Funds £	Restricted Fund £	Total Funds 2023 £
Trading costs	191	0	191	38,144	0	38,144
	<u>191</u>	<u>0</u>	<u>191</u>	<u>38,144</u>	<u>0</u>	<u>38,144</u>

5 Expenditure on charitable activities

	Un- restricted Funds	Restricted Fund	Total Funds 2024	Un- restricted Funds RESTATED	Restricted Fund RESTATED	Total Funds 2023
	£	£	£	£	£	£
Accountancy and audit	1,509	0	1,509	1,496	0	1,496
Befriending	0	0	0	0	13,318	13,318
Dementia support*	0	54,091	54,091	0	50,866	50,866
Depreciation	1,773	0	1,773	2,921	0	2,921
Fundraising	66,124	0	66,124	25,184	0	25,184
Governance	318	0	318	0	0	0
Handyperson	17,628	0	17,628	14,936	0	14,936
Home Support	142,261	30,871	173,132	27,166	154,093	181,259
Household Support Grant	0	123,496	123,496	0	94,799	94,799
Information, advice and benefits	48,365	38,000	86,365	30,654	114,189	144,843
Loneliness and isolation	0	15,178	15,178			
Management	56,992	79,855	136,847	102,451	12,014	114,465
Nail cutting project	0	0	0	2,057	6,515	8,572
Exercise/Fall prevention	3,255	235	3,490	44	4,610	4,654
Prison	0	0	0	0	23,244	23,244
Projects	25,446	1,000	26,446			
Reach out	58,039	0	58,039	17,779	65,971	83,750
Social	0	0	0	1,050	0	1,050
Welfare Benefits	11,244	0	11,244	2,081	6,589	8,670
Well being	2,048	26,314	28,362	0	71,202	71,202
	<u>435,002</u>	<u>369,040</u>	<u>804,042</u>	<u>227,819</u>	<u>617,410</u>	<u>845,229</u>

* Dementia support includes costs relating to NHS commissioned services for Cognitive Support Therapy, and non-commissioned services relating to Maintenance Cognitive Support Therapy.

6 Net (expenditure)/income for the period

This is stated after charging:	2024 £	2023 £
Depreciation	1,773	2,921
Accountancy charges		
Independent examination services	400	400
Audit services	0	0
Accountancy services	1,109	1,100
	<u>3,282</u>	<u>4,421</u>

7 Trustee directors

None of the trustee directors (or any persons connected with them) received any remuneration during the period (2023: none) and none were reimbursed travelling expenses in their role as trustees (2023: none).

8 Employees and employment costs

	2024 £	2023 £
Wages and salaries	470,657	545,734
Social security costs	28,182	33,252
Pension costs	15,744	17,381
	<u>514,584</u>	<u>596,367</u>

The charity operates a defined contribution pension scheme. The pension charge for the period represents contributions payable by the charity to the scheme and amounted to £15,744 (2023: £17,381). Contributions totalling £2,251 (2023: £2,891) were payable to the scheme at the end of the period and are included in creditors.

No individual employee was paid over £60,000 (2023: none).

The key management personnel of the charity is considered to be the Chief Executive Officer. The total cost to the charity of employee benefits for the key management personnel was £56,803 (2023: £55,540).

The average monthly headcount (number of staff employed) during the period was:

	2024 No.	2023 No.
All staff	<u>43</u>	<u>52</u>

9 Tangible fixed assets

	Freehold Land and Property £	Leasehold Improve- ments £	Long Leasehold Property £	Fixtures, Fittings and Equipment £	Computer Equipment £	Total 2024 £
Cost						
As at 30 March 2023	0	0	381,127	12,124	10,054	403,305
Additions for the year		8,958				8,958
Unrealised gain on revaluation						0
Eliminated on disposal						0
As at 30 March 2024	<u>0</u>	<u>8,958</u>	<u>381,127</u>	<u>12,124</u>	<u>10,054</u>	<u>412,263</u>
Depreciation						
As at 30 March 2023	0	0	764	2,424	10,054	13,242
Charge for period		179	382	1,212		1,773
Eliminated on disposal						0
As at 30 March 2024	<u>0</u>	<u>179</u>	<u>1,146</u>	<u>3,636</u>	<u>10,054</u>	<u>15,015</u>
Net Book Value						
As at 30 March 2024	<u>0</u>	<u>8,779</u>	<u>379,981</u>	<u>8,488</u>	<u>0</u>	<u>397,248</u>
As at 30 March 2023	<u>0</u>	<u>0</u>	<u>380,363</u>	<u>9,700</u>	<u>0</u>	<u>390,063</u>

10 Investments

	2024 £	2023 £
Age Concern in Dorset Limited	40	40
Age UK Dorset Enterprises Limited	1	1
COIF Investment Account	164,723	245,472
	<u>164,764</u>	<u>245,513</u>

The charity owns 40 shares of £1 each, representing 40% of the issued share capital in a joint venture company, Age Concern in Dorset Limited (registered number 6640257 in England and Wales). The joint venture company was established in conjunction with Age Concern Bournemouth and Age Concern North Dorset to provide services across Dorset for older people and which was non-profit making. The shares were transferred from Age Concern Dorchester on 1 October 2011.

All services provided by Age Concern in Dorset Limited have now ceased although the company retains sufficient funds to enable the repayment of all the share capital originally subscribed in full.

The charity owns 1 share of £1, representing 50% of the issue share capital in a joint venture company, Age UK Dorset Enterprises Limited (registered number 10054906 in England and Wales). The joint venture company was established in conjunction with Age UK Bournemouth Limited to provide services across Dorset for older people.

Age UK Dorset Enterprises Limited made no distributions of profits to Age UK Dorchester Limited and Age UK Bournemouth Limited under the gift aid scheme (2021: no profits were distributed), but it did recognise a historic balance following a reconciliation exercise. See note 3 for further details. During the year, Age UK Dorset Enterprises Limited delivered services in relation to Cognitive Support Therapy. The related services were delivered by its parent companies, and Age UK Dorchester Limited's share of income and expenditure is disclosed within 'Dementia Support'. AUKDEL owed the charity £6,938 at the year end. This balance is included within sundry debtors in note 11.

In 2018/19 the Charity bought 1592.41 accumulation units of a COIF Charities Investment Fund. In 2022/23 the Charity sold 521.28 units. In 2023/24 the Charity sold a further 430.35 units leaving 1,071.13 units at 30/03/24. The disclosures of historical cost and market value are noted below:

Movement in fixed asset listed investments	2024 £	2023 £
As at 30/03/23	245,472	368,214
Additions	0	0
Disposals	(100,000)	(120,000)
Net realised gain	1,376	0
Net unrealised (losses)/gains	17,875	(2,742)
Market Value at 30/03/24	<u>164,723</u>	<u>245,472</u>
Historical Cost as at 30/03/24	<u>100,599</u>	
Historical Cost as at 30/03/23		<u>168,162</u>
Investments at Market Value comprised:		
UK Property Fund	<u>164,723</u>	<u>245,472</u>
The Trust held the following material investments (over 5% of the portfolio by value):		
COIF Charities Property Fund	<u>164,723</u>	

Investment values are stated inclusive of accrued interest.

11 Debtors

	2024 £	2023 £
Sundry debtors	42,795	29,980
Prepayments	1,907	21,505
VAT	269	0
	<u>44,971</u>	<u>51,485</u>

12 Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	11,172	12,574
Pension creditor	2,251	2,890
Tax and social security	4,699	8,170
VAT	0	1,470
Accruals	32,232	25,632
	<u>50,354</u>	<u>50,736</u>

13 Statement of funds

	As at 30/03/23	Income	Expend- iture	Transfer between funds	Realised and unrealised gains and losses	As at 30/03/24
Unrestricted funds						
a General funds	647,406	275,708	(435,193)	1,386	19,251	508,558
Designated funds						
b Building reserve	50,000	0	0	0	0	50,000
Total unrestricted funds	<u>697,406</u>	<u>275,708</u>	<u>(435,193)</u>	<u>1,386</u>	<u>19,251</u>	<u>558,558</u>
Restricted funds						
c Befriending	24,584	0	(15,178)	0	0	9,406
d Dementia Support	47,367	72,762	(54,091)	0	0	66,038
e EDI	0	3,501	0	0	0	3,501
f Exercise/Fall prevention	0	235	(235)	0	0	0
g Home Support	0	30,871	(30,871)	0	0	0
h Household Support Grant	24,531	131,083	(123,496)	0	0	32,118
i Information and advice including welfare benefits - warm homes	0	38,000	(38,000)	0	0	0
j Management	0	79,855	(79,855)	0	0	0
k Older safer	0	2,462	0	0	0	2,462
l Projects	0	1,000	(1,000)	0	0	0
m Prison	1,386	0	0	(1,386)	0	0
o Well being	7,148	19,167	(26,315)	0	0	0
Total restricted funds	<u>105,016</u>	<u>378,936</u>	<u>(369,041)</u>	<u>(1,386)</u>	<u>0</u>	<u>113,525</u>
Total funds	<u>802,422</u>	<u>654,644</u>	<u>(804,234)</u>	<u>0</u>	<u>19,251</u>	<u>672,083</u>

Age UK Dorchester

Notes to the Financial Statements
For the Year Ended 30 March 2024

- a The general unrestricted fund represents the unrestricted funds of the charity at the period end.
- b The building reserve has been put aside for work required on the building.
- c Various grants have been provided to support the provision of a befriending service, to help reduce loneliness and social isolation.
- d Our Dementia Support service line is multifaceted, offering comprehensive assistance and care to individuals and families affected by dementia. We are proud to collaborate with NHS Dorset to deliver Cognitive Stimulation Therapy (CST), a specialised programme designed to enhance cognitive abilities and quality of life for individuals living with dementia. This commissioned work involves evidence-based interventions, including cognitive exercises and social activities, tailored to the unique needs of each participant.

In addition to the CST programme, our Dementia Support services encompass a range of supportive initiatives, such as education, community engagement, and social groups which foster relationships between those diagnosed but also between their carers. Our team is dedicated to creating a nurturing and inclusive environment that fosters a sense of belonging for both individuals with dementia and their families. Through these efforts, we aim to provide holistic support that addresses the cognitive, emotional, and social dimensions of living with dementia.

Our commitment extends beyond individual care to community awareness and advocacy. We actively participate in raising awareness about dementia-related issues and collaborate with local partners to promote a dementia-friendly community.

e EDI (Equality, Diversity, and Inclusion) Project Grant

Council-led, multi-agency initiative brings together a diverse network of charities and organisations, working collaboratively to advance Equality, Diversity, and Inclusion across our communities. By leveraging a wealth of perspectives, cultural insights, and sector trends, we aim to drive meaningful change, foster inclusivity, and ensure fair representation. This project underscores our commitment to an equitable society, amplifying diverse voices, and building a more inclusive future.

- f Our Exercise/Fall Prevention service line is centred around promoting the health and safety of our community members, particularly those at risk of falls. We offer tailored exercise programmes that focus on strength, balance, and coordination to reduce the risk of falls among older adults. This proactive approach not only enhances physical well-being but also contributes to overall health and independence.
- g Our Home Support service line is dedicated to fostering independence and enhancing the overall well-being of individuals in the comfort of their own homes. We specialise in providing non-personal care services tailored to meet the unique needs of each individual.

Our compassionate team offers support in various aspects of daily living, including domestic chores such as cleaning and organising living spaces. By taking care of these essential tasks, we aim to create a comfortable and safe home environment that promotes independence.

In addition to domestic support, our services include companionship, and recognising the importance of social connections for mental and emotional well-being. Our team members engage with individuals in meaningful ways, offering friendly conversations, leisure activities, and assistance with hobbies.

At the core of our Home Support services is the belief that everyone deserves the opportunity to age in place with dignity. By providing assistance with daily tasks and fostering companionship, we enable individuals to maintain their independence and continue living in their familiar home environments.

- h The Household Support Grant is a financial assistance programme designed to alleviate the economic burden on individuals and families facing financial challenges. This grant specifically targets essential household expenses, such as utilities, and groceries. By providing this support, we aim to enhance financial stability and promote a more secure living environment for those in need. The Household Support Fund is provided by the Department for Work and Pensions, Age UK Dorchester acts as the custodian and distributor of these funds on behalf of Dorset Council.
- i The Information and advice reserve covers grants relating to the provision of information and advice, including warm Homes funding (which came from Eon and applies to schemes to improve heating and insulation and applies to benefits entitlements checks).
- j The Management funds related to an element of one contract for the delivery of practical and emotional support.
- k The Older Safer Project Grant
The Older Safer Project is a collaborative effort with the Dorset Police and Crime Commissioner, designed to holistically support older residents in feeling safe and empowered within their communities. This project focuses on critical areas such as IT safety, scam awareness, and home safety checks, while enhancing pathways for reporting and signposting to essential services. Through proactive safety measures and community education, we strive to make Dorset a safer, more secure place for our aging population.

l Projects

A range of smaller projects aimed at supporting older people.

m Age UK provided a grant to enable the provision of support to older people in prisons. This covers providing information, advice and activities, and helps with preparing them to leave the prison. The contract is for 2 years and commenced August 2020. The remaining balance has been transferred to the general fund as all of the related expenditure had been incurred but not fully recognised in previous years.

n Various grants have been provided to support the provision of a wellbeing service, which helps to reduce loneliness and social isolation.

14 Analysis of net assets between funds

	Unrest- ricted Funds £	Rest-riced Fund £	Total Funds 2024 £	Unrest- ricted Funds £	Rest-riced Fund £	Total Funds 2023 £
Fixed assets	448,487	113,525	562,012	685,615	(50,039)	635,576
Current assets	160,425	0	160,425	217,582	0	217,582
Creditors due within one year	(50,354)	0	(50,354)	(50,736)	0	(50,736)
	<u>558,558</u>	<u>113,525</u>	<u>672,083</u>	<u>852,461</u>	<u>(50,039)</u>	<u>802,422</u>

Financial commitments

As at 30 March 2024 the charity was committed to making the following payments under operating leases:

	2024 £	2023 £
Land and buildings:		
Expiring 2 – 5 years	0	0
Other:		
Expiring 2 – 5 years	2,554	3,682
	<u>2,554</u>	<u>3,682</u>

As at 30 March 2024 the charity was committed to making the following payments under contracts for service charges:

Land and buildings:		
Expiring 2 – 5 years	<u>11,692</u>	<u>7,868</u>

16 Related party transactions

The charity undertook no transactions with its joint venture company, Age Concern in Dorset Limited. During the period Age UK Dorchester received £nil in fees or recharged amounts (2023: £nil) from Age Concern in Dorset Limited.

The charity delivered Dementia support services on behalf of its joint venture company, Age UK Dorset Enterprises Limited (AUKDEL). The amount receivable from the company was £72,240 (2023: £73,061). £6,039 was outstanding at the year end (2023: £11,516).

During the year AUKDEL repaid £441 in relation to prior year accountancy and filing fee costs on behalf of Age UK Dorchester Limited (2023: £1,535 paid on behalf of AUKDEL). £381 was outstanding at the year end (2023: £1535) after an adjustment was made in relation to accrued fees.

£519 of historic profit share remains unpaid at the year end, with a total amount due from AUKDEL of £6,938 (2023: £645 and £13,696 respectively).

17 Company limited by guarantee

The charity was incorporated as a company limited by guarantee and has no share capital. The guarantee to the company is £1 per member on the winding up of the company.

18 Pension and similar obligations

The charity participates in a TPT Retirement Solutions – The Growth Plan scheme, a multi-employer scheme which provides benefits to some 1,300 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the charity to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the charity is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2014. This valuation showed assets of £793m, liabilities of £970m and a deficit of £177m. To eliminate this funding shortfall, the Trustee asked the participating employers to pay additional contributions to the scheme from 1 April 2016 to 30 September 2025 of £12,945,440 per annum (payable monthly and increasing by 3% each on 1st April), and from 1 April 2016 to 30 September 2028 of £54,560 per annum (payable monthly and increasing by 3% each on 1st April).

Unless a concession has been agreed with the Trustee the term to 30 September 2025 applies.

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

The charity has received advice that there was an estimated debt of £4,138 (2022: £5,239) on the withdrawal liability in respect of the scheme at 30 September 2023. As noted above, the actual liability will only be known if the charity withdraws from the scheme and this had not occurred at the date of this report.

AGE UK DORCHESTER LTD

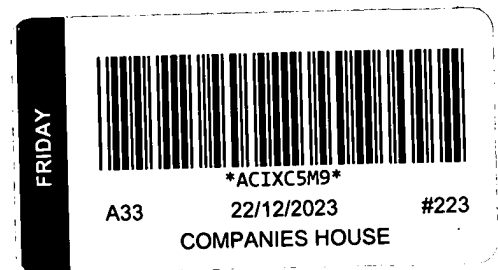
England & Wales - Charity number 1142519

Accounts

Age UK Dorchester
(A Charitable Company Limited by Guarantee)
Annual Report and Financial Statements
For the Year Ended 30 March 2023

Company Number: 07614504
Charity Registered in England and Wales Number: 1142519

**DARKIN MILLER LIMITED
CHARTERED ACCOUNTANTS
24E DEVEREL ROAD
CHARLTON DOWN
DORCHESTER
DORSET**



Age UK Dorchester

Financial Statements for the Year Ended 30 March 2023

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Age UK Dorchester

Financial Statements for the Year Ended 30 March 2023

Reference and Administrative Details

Trustees and Directors

Mr S Clifford
Dr D Evans
Mrs J House
Ms H Palmer
Mr S Gibbons
Mr R Maughan

Chief Executive and Company Secretary

Mr D Thorp (Resigned 5th September 2022)
Mrs T Lewis (Started 5th September 2022)

Principal Office and Registered Office*

Units 1&2
5 Crown Square
Poundbury
Dorset
DT1 3EN

Charity Trading Name

Age UK North, South, and West Dorset

External Examiners

Darkin Miller Limited
24e Deverel Road
Charlton Down
Dorchester
Dorset
DT2 9UD

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Age UK Dorchester
Trustee Directors' Report
For the Year Ended 30 March 2023

The Trustees (who are also the directors for the purpose of company law) are pleased to present their annual report and financial statements for the period ended 30 March 2023. The provisions of the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP FRS 102- implemented 1 January 2015) have been adopted in preparing the annual report and financial statements of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document and Constitution

Age UK Dorchester Ltd is a registered charity, charity number 1142519, and a company limited by guarantee, company number 07614504. The charity's registered office is Units 1&2, 5 Crown Square, Poundbury, Dorset, DT1 3EN. The maximum liability of each member is limited to £1. At 30 March 2023, the company had 5 members, 5 of whom were also the charity's Trustee Directors.

Age UK Dorchester is governed by its Memorandum and Articles of Association.

Age UK Dorchester was incorporated as a company limited by guarantee on 26 April 2011.

Recruitment and Appointment of Trustees

The Trustees are also the Directors of the company for the purposes of company law. The Trustee Board must consist of at least three Trustees. Trustees are appointed for terms of 3 years and at the end of the 3 years may offer themselves for re-election by the members of Age UK Dorchester if they wish to do so in accordance with the company's Articles of Association. In addition, the Trustees may from time to time appoint any member as a Trustee to either fill a casual vacancy or add to their number. No other persons or bodies external to the charity are entitled to appoint persons to the Trustee Board.

The following people were Trustees of the charity during the period and since the period end:

Mr N Bundy	(Chair) Resigned November 2023
Mrs J Matthews	Resigned October 2022
Mr N J Hyde	Resigned October 2022
Mrs C Naughton	Resigned October 2022
Mr D Staples	Co-opted January 2023, Resigned September 2023
Mr C Keenan	Co-opted 15 June 2022, Resigned October 2023
Mrs S Joyce	Resigned November 2023
Mr S Clifford	(Chair) Co-opted June 2023
Mrs J House	
Dr D Evans	(Vice Chair) Co-opted April 2023
Ms H Palmer	Co-opted June 2023
Mr S Gibbons	Co-opted June 2023
Mr R Maughan	Co-opted August 2023

Induction of Trustees

Newly appointed Trustees are provided with an induction to Age UK Dorchester and are mentored by established Trustees as necessary.

Responsibility for strategy, corporate policy, governance and review lies with Age UK Dorchester's trustees (who also act as directors of the company). The trustees meet every two months, in order to undertake these roles. Implementation of strategy and policy, as well as day-to-day running of the charity was delegated to the chief executive officer, who, along with members of staff and nearly 200 volunteers, ensured that the services provided meet the needs of the older population in the service area.

Age UK Dorchester

Trustee Directors' Report

For the Year Ended 30 March 2023

The key management personnel for the organisation is the Chief Executive Officer. The salary level was set following a review of similar sized Age UKs in the area in 2021. Since then the Chief Executive Officer has received cost of living increases consistent with the rest of the staff group.

Age UK Dorchester owns 40% of a trading subsidiary (with Age UK Bournemouth and Age Concern North Dorset group) Age Concern in Dorset Ltd. This trading company was dormant during 2021/22.

Age UK Dorchester also owns 50% (with Age UK Bournemouth, Poole and East Dorset) of a second trading subsidiary, Age UK Dorset Enterprises Ltd, which was incorporated as a private limited company on 10 March 2016. This company won the commissioned service for Cognitive Stimulation Therapy and the contract commenced on the 1st April 2021 for 3 years with an option to extend for up to an additional period of 2 years.

Risk Management

The major risks to which charity is exposed have been identified and reviewed by the trustees, and procedures established to manage these risks.

Risk management procedures are set out in internal policy and procedure documentation. The charity maintains appropriate levels of insurance, and routinely reviews its financial health in order to ensure the on-going provision of its charitable objectives.

Investment Management

The charity invested £250,000 in a COIF investment fund in 2018/19.

OBJECTIVES AND ACTIVITIES

Statement of Purpose

The purpose of the charity and the objects for which it is established, and to which it is specifically restricted, as set out in the Memorandum of Association are to promote the following purposes for the benefit of the public and/or older people in and around Dorset:

- preventing or relieving the poverty of older people,
- advancing education,
- preventing or relieving sickness, disease or suffering in older people (whether emotional, mental or physical),
- promoting equality and diversity,
- promoting the human rights of older people in accordance with the Universal Declaration of Human Rights,
- assisting older people in need by reason of ill health, disability, financial hardship, social exclusion or other disadvantage, and
- such other charitable purposes for the benefit of older people as the Trustees may from time to time decide.

The outcome of this being the promotion of the well-being of older people.

Summary of Charitable Activities

Age UK Dorchester implemented a varied programme in alignment with its charitable objectives throughout the reporting period. Comprehensive information on these charitable activities is provided in greater detail under the "Achievements and Performance" section below.

Public Benefit

The reporting year marked the commencement of a positive transformation for Age UK Dorchester under new leadership. The Trustees, guided by the Charity Commission's principles on public benefit, meticulously aligned the organisation's activities with its charitable objectives during this transformative period. The contents of this report and the accompanying accounts reflect a dedicated effort to meet and exceed public benefit reporting requirements.

Under the stewardship of new leadership, Age UK Dorchester successfully implemented a rejuvenated programme designed to fulfill the charity's overarching purpose. This programme, tailored to align with the evolving needs of the community, played a pivotal role in initiating positive change and fostering a renewed sense of purpose and community among the elderly population.

In line with the commitment to transparency and accountability, the Trustees have ensured that this report adheres to the highest standards of public benefit reporting. The comprehensive information provided allows stakeholders and regulatory bodies to evaluate the organisation's adherence to its charitable objectives and acknowledges the positive outcomes generated for the public under the stewardship of new leadership.

Age UK Dorchester has the following vision and objectives:

Vision

North, South and West Dorset is a great place for older people, where they feel valued and can live with dignity and choice. Where all service providers and statutory agencies are seen as helpful, supportive and caring.

Aims

- To identify, respond and assist older people in North, South and West Dorset, who are in need by reason of ill health, disability, financial hardship, social exclusion or other disadvantage
- To build an organisation that is influential, attractive, valued and effective to ensure we can enable older people to remain independent and enjoy life
- To help older people be socially connected through the development of an organisation which is financially sustainable through the acquisition of diverse and ethical funding streams
- To promote the wellbeing of older people by becoming a strategic partner of the major statutory, non statutory and VCS organisations which affect the lives of older people in North, South and West Dorset
- To support older people to live in their own homes for as long as they want and ensuring that older peoples voices in North, South and West Dorset are individually and collectively heard and responded to.

The charity's legal purpose (its objective) is to promote the relief of older people in any manner which is deemed by law to be charitable, at the discretion of our trustees. We work to identify the most significant issues which have an effect on older people's wellbeing, and develop services which we feel best meet these needs.

The relative powers granted to the organisation by the constitution to achieve this include:

- To encourage, promote and organise direct services appropriate to the needs of individual and groups of older people;
- To join in and co-operate with other charities, voluntary organisations and statutory authorities to achieve the above objective;
- To promote and carry out research; and
- To arrange and provide meetings, lectures, classes and training.

In order to achieve the charity's aims and objectives, it aims to be able to provide the following services across our area of benefit:

- Welfare benefits support
- Information and advice, to include advocacy and signposting
- Physical Health and Mental Health Support

Age UK Dorchester

Trustee Directors' Report

For the Year Ended 30 March 2023

- Support around the Home
- Befriending and socialisation;
- Handy person
- Dementia Support
- Cognitive Stimulation Therapy in conjunction with Age UK (Bournemouth, Poole and East Dorset)

Last year, our organisation used a blend of quantitative and qualitative methods to assess goal attainment. We regularly reviewed service uptake, measured outputs, and monitored quality. Additional resources were directed to identified needs, ensuring positive outcomes for older individuals when feasible. The organisation also made decisions to discontinue services if the costs outweighed the benefits, demonstrating a commitment to efficient resource allocation and sustained impact on the elderly community.

Future Aims and Objectives

Following the establishment of a new vision, values, and strategic plan, the Trustees are committed to advancing key aims and objectives for Age UK Dorchester. The pandemic necessitated a shift to emergency response mode during the initial lockdown, leading to a valued partnership with Dorset Council and other collaborators to provide essential services for older individuals. Lessons learned during and following this period have informed the Trustees about new priorities, service needs, and innovative ways of operating.

The organisation remains dedicated to partnership working as a core element of its vision, actively expanding on this and seeking new strategic links across Dorset and beyond. Operational services will also expand in alignment with a new Business Plan, emphasising professional excellence to ensure the highest level of service for older people in Dorset.

The former head office, Rowan Cottage, Dorchester, was sold in June 2021. Subsequently, in January 2022, the Charity acquired a new environmentally friendly, head office in Poundbury. This modern facility was characterised by an open-plan design for back-office functions and management. Since then, a significant development has taken place. Recognising the importance of community engagement, 50% of the office space has been repurposed into a vibrant community space. This transformation allows for an expanded range of social activities and additional services, fostering a more inclusive and dynamic environment for both staff and the local community.

To fortify financial resilience, the Trustees are actively pursuing income source diversification. Notably, the organisation is shifting from a historical emphasis on limited relationships. The new board acknowledges the imperative of collaborating with a broader array of strategic partners, moving away from reliance on any single funder.

In tandem with this strategic shift, efforts to elevate the organisation's profile locally will be intensified. This involves deploying a mix of traditional and innovative communication methods to broaden awareness and engagement.

Furthermore, the organisation maintains a proactive approach to service delivery. By closely monitoring requests for services and signposting data, the organisation remains agile and responsive. This allows for the adaptation and introduction of new services as needed to address emerging community needs effectively.

The Trustees have steered the creation of an enhanced People Strategy, placing a heightened emphasis on team well-being. Moving forward this initiative includes the implementation of a new pay structure and appraisal system. In addition, the organisation intends significant investments in employee well-being, encompassing employee assistance programs, flexible working arrangements, and improved holiday provisions.

ACHIEVEMENTS AND PERFORMANCE

CEO Statement

This year's annual report serves as a chronicle of the ongoing transformation journey of Age UK Dorchester. This period of revitalisation commenced mid-year FY22/23 and has extended into the subsequent year, reflecting our steadfast commitment to adapt, and better serve our community.

Under new leadership and a refreshed governance structure, we have navigated challenges and harnessed opportunities, building upon the commendable efforts of our predecessors. Their resilience in the face of Covid, and post-Covid conditions established the foundation for our present achievements, and we express appreciation for their contributions, recognising the challenges faced during that time.

Our mission and vision have been redefined to align with the evolving needs of our community, marking a pivotal shift in our strategic direction, focussing our dedication to deeper connections with stakeholders, and ensuring that our understanding of local needs remains both current and nuanced.

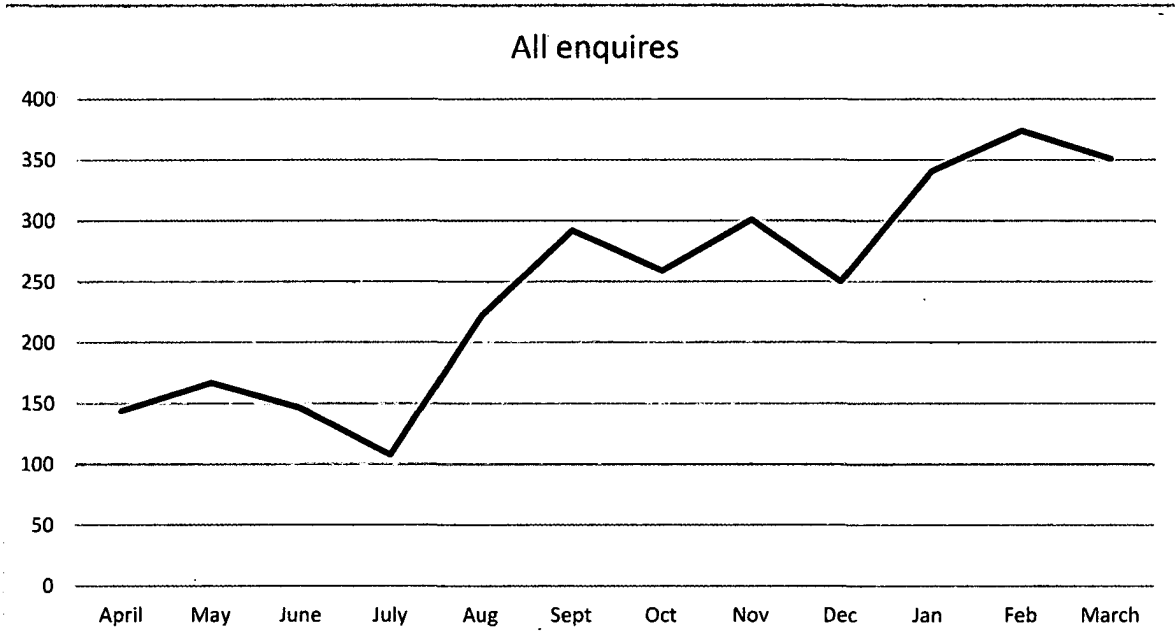
The transformation witnessed throughout this period speaks to the dedication of our team and the unwavering support from our community. As we continue into the subsequent year, this report serves as a snapshot of our progress and a preview of the exciting developments yet to come.

The Charity has so many achievements to celebrate, and this end of year report provides opportunity to acknowledge the start of our journey, and envision a future where Age UK Dorchester continues to stand as a beacon of support for the communities we serve.

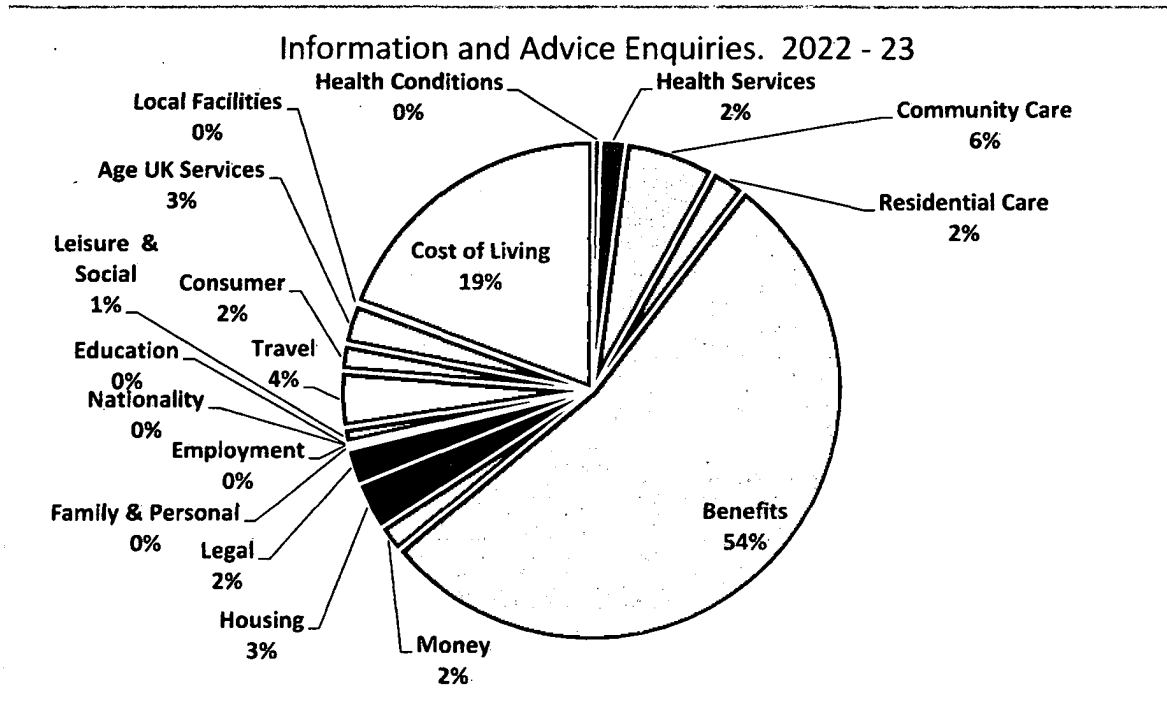
What did we deliver during 2022 - 2023?

- Our Information, Advice, and Signposting team handled over 3,500 recorded unique enquiries, providing valuable assistance and guidance to individuals seeking information.
- Our Home Support service enabled hundreds of individuals to remain living at home, fostering independence.
- Our volunteer befrienders team provided over 7000 hours of befriending
- Our benefits advisors successfully secured over £1.2 million in new benefits for the elderly, making a profound difference in the lives of older people in the community
- Our Dedicated team of volunteers provided more than 13,000 hours of support to the community
- Our independent living team assisted 850 new clients, delivering a personalised service designed to positively impact and enhance their lives.
- As of September 2022, the recorded cases of individuals aged 65 and over with dementia in Dorset numbered 3,754. However, estimates suggest that the actual number could be higher, reaching 7,440 people in this age group affected by the condition. Our Cognitive Stimulation Therapy programme, in collaboration with Age UK (Bournemouth, Poole, and East Dorset), remains consistently effective, providing vital support to hundreds of individuals diagnosed with dementia.

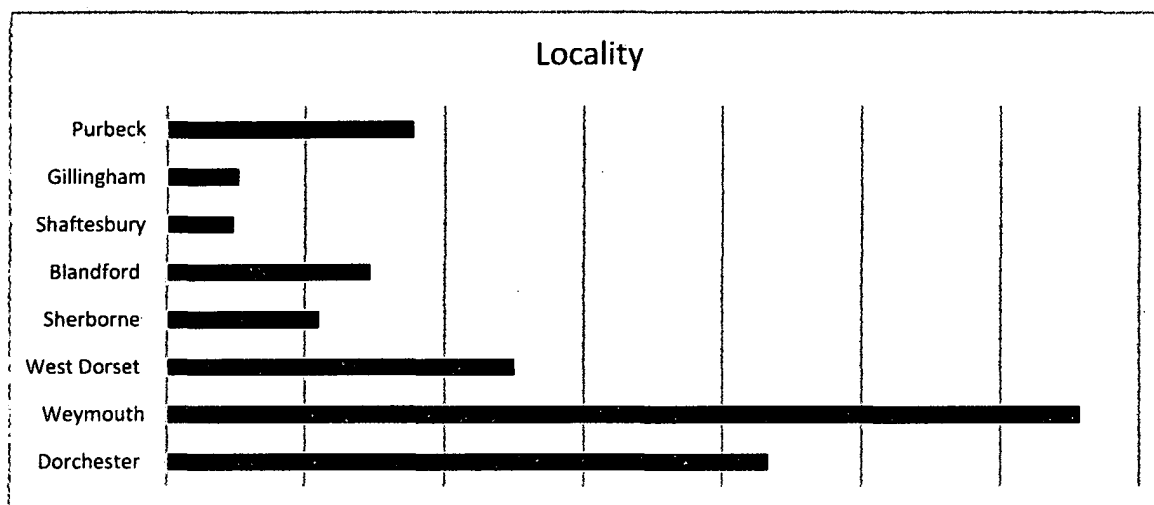
Volume of enquiries:



Nature of Information and Advice Enquiries:



Location of Service Users:



The Trustees recognise the invaluable work done by our staff and volunteers across all the service areas.

Service Development Priorities 2022 - 2023

Retail

In the preceding year, the charity operated shops in Dorchester, Bridport, and Weymouth. Due to the financial impact of reduced footfall post-Covid lockdowns, the shops experienced a significant decline in income. Additionally, the staffing structure at the time was very management-heavy, shouldering high financial overheads. Owing to this, the decision was made to close all retail operations in the year previous.

Unfortunately, despite best intentions, this move not only affected the charity's income generation but also resulted in the loss of its high street presence, impacting publicity and advertising opportunities. The new leadership is not currently investigating re-launching retail, but fully appreciates the need for the organisation to be volunteer-centric and will ensure that any future thoughts regarding retail fully costs out the staffing model to ensure the best possible return for the Charity.

Footcare

The charity previously operated clinics across the area, providing nail-cutting services. The decision to close the service at the end of the previous year not only diminished the charity's ability to raise funds through the service provision but also significantly reduced one-on-one interactions with service users. This loss of direct engagement impacted the charity's capacity to cross signpost to other services. Additionally, many service users relied on foot care clinics for social interaction, and this vital aspect was discontinued. Under the direction of new leadership, the Charity is actively monitoring requests for this service provision and will review the potential to re-vitalise the service in the future.

Impact and Challenges

The closure of retail and footcare services left the charity vulnerable, not only in terms of income generation but also in losing its visible presence on the high street. The secondary impacts included reduced publicity and advertising opportunities through shop windows and delivery vehicles.

Furthermore, the decision to discontinue footcare services had multifaceted consequences, including a loss of fundraising opportunities, diminished one-on-one engagement with service users, and the removal of a vital social interaction platform. The charity acknowledges these challenges and remains committed to expanding other services outlined in its aims and objectives to ensure that it offers the best provision of service for the community.

Age UK Dorchester

Trustee Directors' Report

For the Year Ended 30 March 2023

The charity secured significant grants during the year, instrumental in sustaining its essential work, something which the Charity will continue to seek. Additionally, the Trustees remain focused on adapting and expanding services wherever possible in the face of evolving circumstances.

The previous year's restructuring had a profound impact on the charity, resulting in a reduced portfolio of income-generating services and a compromised ability to cross-promote other offerings. Despite earlier redundancies, a notable proportion of management overhead persisted. Recognising the need for further adjustments, new leadership initiated additional changes to the organisational structure during Q3 and Q4. This transformative phase extends into Q1 and Q2 of the subsequent fiscal year, reflecting the ongoing commitment to align the organisation with its mission and financial sustainability goals.

Later in the year, a pivotal step was taken to enhance the organisational structure by introducing the role of a Community Engagement Manager. This strategic addition aims to fortify ties with stakeholders and serve as a vital link between the community and the charity. The Community Engagement Manager plays a crucial role in deepening the organisation's understanding of local community needs, ensuring a nuanced perspective that enables targeted responses to service provision gaps, aligns with service user preferences, and adapts to the changing economic landscapes. This forward-looking approach positions the charity to be more responsive, proactive, and attuned to the dynamic requirements of the communities it serves.

The charity remains steadfast in operating the other services outlined in its aims and objectives. The Trustees express a keen interest in fostering the expansion of these services wherever possible. This commitment underscores the organisation's dedication to fulfilling its mission and meeting the evolving needs of the community it serves.

FINANCIAL REVIEW

Financial Position

Incoming resources in the period were £672,805 (2022: £772,371). Of this £462,080 related to restricted activities, indicating a growth in this area compared to the prior year (2022: £334,189). As articulated in the performance review, the decrease in income is also attributed to the loss of services such as footcare and retail.

There was also an unrealised loss on an investment of £2,742 (2022: unrealised gain of £38,360). There was a realised gain on the sale of a motor vehicle of £3,019 (2022: £nil).

Despite facing the challenge of closing income-generating services, we are pleased to highlight significant achievements in our financial position, with an operational deficit for the period of £210,291, showcasing a substantial improvement of over 40% from the prior year's deficit of £348,449. This includes the net unrealised revaluation loss on investments of £2,742 and net realised gain of £3,019 (2022: £38,360 unrealised gain on investment). This remarkable reduction underscores the resilience and adaptability of our organisation in the face of changing circumstances. As we celebrate these achievements, we recognise that they provide a strong foundation for future growth and sustainability. The board is committed to ensuring the charity becomes sustainable in the long term, with a focus on revitalising the organisation to cover its costs and pave the way for continued positive impact and growth.

The year's activities have been funded by a mix of unrestricted and restricted reserves. Total unrestricted reserves stand at £697,406 (2022: £752,642), while restricted reserves have decreased to £105,016 (2022: £260,071). The board acknowledges the importance of maintaining a balance between unrestricted and restricted reserves to ensure financial sustainability, and has been prudently using funds from a legacy, received in 2015/16 specifically to help older people who are lonely or isolated.

Age UK Dorchester

Trustee Directors' Report

For the Year Ended 30 March 2023

The charity maintains a cash balance of £166,097 (2022: £284,458), and has net current assets of £166,846 (2022: £247,495). In addition, the charity has a COIF investment account valued at £245,472 (2022: £368,213). Total net assets are £804,422 (2022: £1,013,477). This reflects the comprehensive evaluation of the organisation's financial health. While the period presented operational challenges, the board is confident in the strategic decisions taken to address them. The utilisation of a mix of unrestricted and restricted reserves demonstrates prudent financial management. The board remains committed to ensuring the continued growth and sustainability of our organisation.

The Trustees have risk assessed the financial position of the charity and consider it to be viable and sustainable in the medium to long term.

Reserves Policy

In 2019, the trustees endorsed a reserves policy to safeguard the charity's future. They believed that the sale of the property would furnish the charity with ample unrestricted reserves. Additionally, the 2015/16 legacy facilitated the holding of restricted reserves in the charity's accounts. The trustees stipulated that this legacy be expended over the medium term (7 to 10 years or by 2022 - 2025) in the specific area designated by the beneficiary.

With the advent of new governance and leadership, the board, in January 2023, approved a fresh reserves policy. Reserves now encompass income not otherwise designated or restricted to any specific purpose, providing Age UK North, South, and West Dorset with discretionary funds at the trustees' discretion, aligning with our charitable objects.

Funds in Deficit

The charity has no funds that are in deficit.

Going Concern

The board confirm their collective belief and assessment that the organisation is considered a going concern. They have taken into consideration various factors, including but not limited to:

- Financial Stability
- Operational Viability
- Strategic Initiatives
- Compliance and Governance
- New Fundraising and Revenue Streams

This confirmation is made with the understanding that management will continue to provide transparent and timely information regarding any material changes in circumstances that may affect the organisation's going concern status.

PLANS FOR FUTURE PERIODS

Looking ahead, Age UK Dorchester is strategically planning for future periods to ensure sustained financial health and the continued delivery of impactful services. The organisation is committed to diversifying income streams to enhance financial resilience, reduce dependency on single funding sources, and mitigate potential risks.

Efforts will focus on expanding fundraising initiatives, seeking new grant opportunities, and exploring innovative revenue-generating activities. This approach aligns with the organisation's commitment to adaptability and proactive financial management.

Age UK Dorchester

Trustee Directors' Report

For the Year Ended 30 March 2023

Furthermore, the organisation plans to conduct regular financial assessments to identify potential cost-saving measures and operational efficiencies. By maintaining a keen eye on expenditures and exploring collaborative opportunities, Age UK Dorchester aims to optimise resource allocation while maximising its impact on the community.

The financial plans for the future underscore a commitment to transparent reporting and accountability. The organisation will continue to adhere to best practices in financial governance, ensuring that stakeholders are well-informed about the financial health and sustainability of Age UK Dorchester.

As part of our strategic vision, the organisation will explore partnerships and collaborations with local businesses, community organisations, and philanthropic entities. These partnerships aim to create mutually beneficial relationships that contribute to the financial well-being of Age UK Dorchester while fostering community engagement and support.

In summary, the financial plans for future periods encompass a proactive and diversified approach to income generation, stringent financial assessments, and strategic partnerships. These measures are designed to fortify the financial foundation of Age UK Dorchester, enabling the organisation to continue its vital mission and expand its positive impact on the community.

TRUSTEES' RESPONSIBILITIES

The Trustees (who are also Directors of Age UK Dorchester for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- (a) select appropriate accounting policies and then apply them consistently;
- (b) observe the methods and principles in the Charities SORP;
- (c) make judgements and estimates that are reasonable and prudent;
- (d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- (e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are also responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Acts 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant information of which the charitable company's examiners are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the examiners are aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Age UK Dorchester

Trustee Directors' Report

For the Year Ended 30 March 2023

This report has been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and in accordance with the provisions applicable to companies subject to the small companies regime.

Statement of the Trustees

The newly co-opted Board of Trustees welcomes this report from the CEO and fully supports the new open and transparent financial approach.

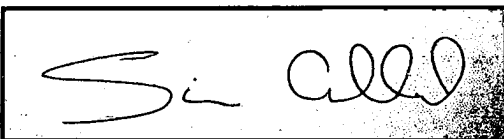
The Board fully understands the potential for financial difficulties, based on historic decisions related to previous management coupled with the impact of Covid.

Although a challenging environment, The Board is confident in the abilities and talent of the current CEO and senior management who have been at pains to explain the historic situation but also deliver strategies for the future that bode well for the Charity.

Over the past financial year the charity has become streamlined and far more efficient and effective. There is more to do but the Board is pleased with the direction of travel. The Board is in the process of setting up a new "Recovery Sub Committee" led by members with detailed financial acumen and skills and supported by the Chair and Vice Chair. This demonstrates the seriousness with which the Board is taking the financial challenge and will work hard to support the CEO as she provides further efficiencies and moves towards a new focus on income generation. The Board is also fully supportive of new partner arrangements in hand with previously untapped public sector commissioners such as the recently created Integrated Care Board, and notes the positive moves to tender for major contracts through that.

The Board fully accepts the seriousness of the charity's financial position and is taking all reasonable steps to support staff and management through this difficult time.

Approved by the board on 20 December 2023 and signed on their behalf

A rectangular box containing a handwritten signature in black ink. The signature appears to be 'Simon Clifford' written in a cursive style.

Simon Clifford
Chairman of Trustees

Age UK Dorchester
External Examiner's Report
For the Year Ended 30 March 2023

Independent examiner's report to the trustees of Age UK Dorchester Limited ('the Company')

I report on the charity trustees on my examination of the accounts of the Company for the year ended 30 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name:

Rosie Darkin-Miller LLB (Hons) BFP FCA
Institute of the Chartered Accountants in England and Wales
24e Deverel Road, Charlton Down, Dorchester, Dorset DT2 9UD

Address:

Date:

21/12/2023

Age UK Dorchester
Statement of Financial Activities (including an Income and Expenditure Account)
For the Year Ended 30 March 2023

	Notes	Unrestricted £ Funds	Restricted £ Funds	£ Total funds 2023	Unrestricted £ Funds	Restricted £ Funds	£ Total funds 2022
Income and endowments from:							
Donations and legacies	2	17,805	0	17,805	16,768	0	16,768
Other trading activities	3	31,468	0	31,468	157,491	0	157,491
Investments		233	0	233	86	0	86
		<u>49,506</u>	<u>0</u>	<u>49,506</u>	<u>174,345</u>	<u>0</u>	<u>174,345</u>
Charitable activities:							
Income from services		133,144	0	133,144	203,522	0	203,522
Grants and contracts		28,075	462,080	490,155	43,242	323,015	366,257
Other income - Government grants		0	0	0	0	11,174	11,174
Exceptional item:							
Recovery of historic VAT		0	0	0	17,073	0	17,073
Total income		<u>210,725</u>	<u>462,080</u>	<u>672,805</u>	<u>438,182</u>	<u>334,189</u>	<u>772,371</u>
Expenditure on:							
Raising funds	4	38,144	0	38,144	294,584	2,266	296,850
Charitable activities	5	211,819	633,410	845,229	275,946	586,384	862,330
Total expenditure		<u>249,963</u>	<u>633,410</u>	<u>883,373</u>	<u>570,530</u>	<u>588,650</u>	<u>1,159,180</u>
Realised gain on disposal of fixed assets	9	0	3,019	3,019	0	0	0
Unrealised gains/(losses) on investments	10	0	(2,742)	(2,742)	0	38,360	38,360
Net income/(expenditure)		<u>(39,238)</u>	<u>(171,053)</u>	<u>(210,291)</u>	<u>(132,348)</u>	<u>(216,101)</u>	<u>(348,449)</u>
Transfers between funds		0	0	0	678,724	(678,724)	0
Net movement in funds		<u>(39,238)</u>	<u>(171,053)</u>	<u>(210,291)</u>	<u>546,376</u>	<u>(894,825)</u>	<u>(348,449)</u>
Reconciliation of funds:							
Total Funds brought forward		752,642	260,071	1,012,713	206,266	1,154,896	1,361,162
Total Funds carried forward		<u>713,404</u>	<u>89,018</u>	<u>802,422</u>	<u>752,642</u>	<u>260,071</u>	<u>1,012,713</u>

The results for the period derive from continuing activities and there are no gains or losses other than those shown above.

The statement of financial activities incorporates the income and expenditure account.

Age UK Dorchester
Balance Sheet
As at 30 March 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	9		390,063		396,964
Investments	10		245,513		368,254
Total fixed assets			<u>635,576</u>		<u>765,218</u>
Current assets					
Debtors and prepayments	11	51,485		113,055	
Cash at bank and in hand		166,097		284,458	
Total current assets		<u>217,582</u>		<u>397,513</u>	
Liabilities					
Creditors: Amounts falling due within one year	12	(50,736)		(150,018)	
Net current assets or liabilities			<u>166,846</u>		<u>247,495</u>
Total assets less current liabilities			<u><u>802,422</u></u>		<u><u>1,012,713</u></u>
 The funds of the charity					
Unrestricted funds:					
General funds	13		647,406		702,642
Designated funds	13		<u>50,000</u>		<u>50,000</u>
			697,406		752,642
Restricted funds	13		105,016		260,071
Total charity funds			<u><u>802,422</u></u>		<u><u>1,012,713</u></u>

The notes at pages 15 to 23 form part of these accounts.

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2016 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Trustees for issue on 20 December 2023 and signed on their behalf by:



Simon Clifford
Chairman of Trustees



Debbie Evans
Trustee

Age UK Dorchester
Statement of Cash Flows
For the Year Ended 30 March 2023

	2023		2022
£	£	£	£
Cash flow from operating activities			
Net movement in funds for the period	(210,291)		(348,449)
Adjustments to cash flows from non-cash items			
Depreciation and amortisation	2,921		4,248
Unrealised loss/(gain) on investment	2,742		(38,360)
Realised gain on motor vehicles	(3,019)		0
Finance income	(233)		(86)
	<u>(207,880)</u>		<u>(382,647)</u>
Working capital adjustments			
Decrease)/ (increase) in debtors	61,570		(48,916)
Increase/ (decrease) in creditors	(99,282)		98,047
Net cash used in operating activities	<u>(245,592)</u>		<u>(333,516)</u>
Cash flows from investing activities			
Interest from investments	233		86
Purchase of investments	0		0
Net cash provided by investing activities	<u>233</u>		<u>86</u>
Capital expenditure			
Payment to acquire tangible fixed assets	0		(393,251)
Receipts from the sale of investments	120,000		
Receipts from the sale of tangible fixed assets	6,998		828,000
Change in cash and cash equivalents in the period	<u>(118,361)</u>		<u>101,319</u>
Cash and cash equivalents at the beginning of the period	284,458		183,139
Cash and cash equivalents at the end of the period	<u><u>166,097</u></u>		<u><u>284,458</u></u>

1 Accounting Policies

1.1 General information and basis of accounting

Age UK Dorchester is a company limited by guarantee incorporated in the United Kingdom under the Companies Act. The maximum liability of each member is limited to £1. The address of the registered office is given on page 1. The nature of the charity's operations and its principal activities are set out in the Trustees report on pages 2 – 10.

The financial statements have been prepared in £ sterling on the historical cost basis, with the exception of Land and Buildings (which were revalued in 2019/20) and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Donation income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.

For legacies, entitlement is taken as the earlier of the date on either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income from grants, relating to charitable activities are included in full in the Statement of Financial Activities when receivable and in the period to which they relate. Grants are deferred when the monies have been received in advance of the period to which they relate. Where funds have not been received in a specified period, these funds will be accrued in debtors and recognised in the period to which they relate. Where grants received have conditions or restrictions as to their use attached the income is recognised as restricted income funds. Where no such conditions or restrictions exist grants received are recognised as unrestricted income.

Income from services are amounts received for carrying out the charitable activities of the charity, such as home care, and amounts are included in full in the Statement of Financial Activities when receivable. Where funds have not been received in a specified period, they are accrued in debtors and recognised in the period to which they relate. Where such income is received in advance it is deferred to the period to which it relates.

Investment income is represented by interest on funds held on deposit. It is included in the Statement of Financial Activities when receivable and the amount can be measured reliably by the charity which is normally upon notification of the interest paid or payable by the bank.

1.3 Donated services

In accordance with the Charities SORP (FRS 102), unpaid general volunteer time is not recognised in the financial statements.

1.4 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its charitable activities. It includes both costs that can be allocated directly to such activities and costs of an indirect nature necessary to support them. Due to the nature of the charity's objects and the scale of its activities, all costs, other than those direct costs that can be readily attributed to its other trading activities, are allocated to charitable activities.

1.5 Operating leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease. The charity has operating leases for some of the premises from which it operates. The title of leased premises remains with the lessor.

1.6 Fixed assets

Where fixed assets are purchased, they are stated at their purchase cost plus any incidental expenses of acquisition, less depreciation. Where fixed assets are donated, they are stated at their estimated market value on acquisition, less depreciation. Where assets have been revalued, they are valued at a professional market valuation which is reviewed every five years. Depreciation is charged in respect of fixed assets and is calculated so as to write off the cost of the assets, less any estimated residual value, over their expected useful economic lives as follows:

Freehold land and buildings	2% straight line (buildings only)
Long leasehold buildings	0.1% straight line (999 year lease)
Office equipment	10% straight line
Computer equipment	100% straight line
Motor Vehicles	25% reducing balance

1.7 Investments

Investments in traded funds are stated at market value as at 30 March 2023.

Realised gains and losses on investments are calculated as the difference between the sales proceeds and cost. Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value or purchase date if later, as adjusted for unrealised gains or losses in previous years which have been eliminated on disposal. Realised and unrealised gains are not separated in the Statement of Financial Activities.

Investments in subsidiary companies are stated at cost.

1.8 Debtors

Sundry debtors are recognised at the settlement amount due and prepayments are valued at the amount prepaid.

Accrued income is included at the amount due to the charity at the balance sheet date.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

1.10 Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

1.11 Pensions

The charity operates a defined contribution pension scheme for the benefit of its employees. The scheme and its assets are held by independent managers. Contributions are recognised in the Statement of Financial Activities in the period in which they become payable in accordance with the rules of the scheme.

The charity is also part of a multi-employer defined benefit pension scheme, the assets and liabilities of which are not separately identifiable. Any payments are recorded in the Statement of Financial Activities in the period in which they become payable. See note 18 for the basis of the scheme.

1.12 Taxation

The company is a registered charity and is therefore not liable to corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value added tax was not recoverable by the company and is therefore included in the relevant costs in the Statement of Financial Activities. At the start of the 2021-2022 financial year, the Charity registered for and put in a retrospective claim in relation to Value Added Tax, which dated back to the 2015/16 financial year. This was shown as an exceptional item of income in the Statement of Financial Activities.

1.13 Fund accounting

General funds are unrestricted funds receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criterion is charged to the fund, together with a fair allocation of management and support costs as appropriate.

2 Donations and legacies

	Un- restricted Funds £	Restricted Fund £	Total Funds 2023 £	Un- restricted Funds £	Restricted Fund £	Total Funds 2022 £
Donations and gifts	5,386	0	5,386	16,153	0	16,153
Legacies	12,419	0	12,419	615	0	615
	<u>17,805</u>	<u>0</u>	<u>17,805</u>	<u>16,768</u>	<u>0</u>	<u>16,768</u>

3 Other trading activities

	Un- restricted Funds £	Restricted Fund £	Total Funds 2023 £	Un- restricted Funds £	Restricted Fund £	Total Funds 2022 £
Sales of donated goods etc.	4,491	0	4,491	146,588	0	146,588
Commissions	0	0	0	0	0	0
Distribution from joint venture	645	0	645	0	0	0
Fundraising activities	14,332	0	14,332	9,477	0	9,477
Letting income	12,000	0	12,000	628	0	628
Miscellaneous income	0	0	0	798	0	798
	<u>31,468</u>	<u>0</u>	<u>31,468</u>	<u>157,491</u>	<u>0</u>	<u>157,491</u>

4 Expenditure on raising funds

	Un- restricted Funds £	Restricted Fund £	Total Funds 2023 £	Un- restricted Funds £	Restricted Fund £	Total Funds 2022 £
Trading costs	38,144	0	38,144	294,584	2,266	296,850
	<u>38,144</u>	<u>0</u>	<u>38,144</u>	<u>294,584</u>	<u>2,266</u>	<u>296,850</u>

5 Expenditure on charitable activities

	Un- restricted Funds £	Restricted Fund £	Total Funds 2023 £	Un- restricted Funds £	Restricted Fund £	Total Funds 2022 £
Accountancy and audit	1,496	0	1,496	2,265	0	2,265
Befriending	0	13,318	13,318	0	21,117	21,117
Cognitive Support Therapy*	0	0	0	0	50,378	50,378
Covid - 19 support**	0	0	0	66	0	66
Dementia support*	0	50,866	50,866	0	0	0
Depreciation	2,921	0	2,921	14,302	0	14,302
Fundraising	25,184	0	25,184	21,389	210	21,599
Get Up and Go	0	0	0	0	744	744
Handyperson	14,936	0	14,936	6,272	62	6,334
Home Support	27,166	154,093	181,259	0	194,358	194,358
Household Support Grant	0	94,799	94,799	2,474	13,829	16,303
Information, advice and benefits	14,654	130,189	144,843	54,857	63,616	118,473
Maintenance Cognitive Support Therapy*	0	0	0	0	15,967	15,967
Management	102,451	12,014	114,465	172,789	34,673	207,462
Melodies for memories	0	0	0	33	0	33
Nail cutting project	2,057	6,515	8,572	0	86,243	86,243
Exercise/Fall prevention	44	4,610	4,654	0	0	0
Prison	0	23,244	23,244	0	19,773	19,773
Reach out	17,779	65,971	83,750	0	0	0
S.A.I.L.	0	0	0	1,499	0	1,499
Social	1,050	0	1,050	0	68,399	68,399
Welfare Benefits	2,081	6,589	8,670	0	0	0
Well being	0	71,202	71,202	0	17,015	17,015
	<u>211,819</u>	<u>633,410</u>	<u>845,229</u>	<u>275,946</u>	<u>586,384</u>	<u>862,330</u>

* Dementia support includes costs relating to NHS commissioned services for Cognitive Support Therapy, and non-commissioned services relating to Maintenance Cognitive Support Therapy. The costs were shown separately in 2021/22.

** Covid 19 support costs were allocated across the relevant cost centres in both 2021/22.

6 Net (expenditure)/income for the period

This is stated after charging:	2023 £	2022 £
Depreciation	2,921	4,248
Accountancy charges		
Independent examination services	400	400
Audit services	0	0
Accountancy services	1,100	1,865
	<u>4,421</u>	<u>6,513</u>

7 Trustee directors

None of the trustee directors (or any persons connected with them) received any remuneration during the period (2022: none) and none were reimbursed travelling expenses in their role as trustees (2022: none).

8 Employees and employment costs

	2023 £	2022 £
Wages and salaries	545,734	834,357
Social security costs	33,252	45,338
Pension costs	17,381	26,910
	<u>596,367</u>	<u>906,605</u>

The charity operates a defined contribution pension scheme. The pension charge for the period represents contributions payable by the charity to the scheme and amounted to £17,381 (2022: £26,910). Contributions totalling £2,891 (2022: £4,109) were payable to the scheme at the end of the period and are included in creditors.

No individual employee was paid over £60,000 (2022: none).

The key management personnel of the charity is considered to be the Chief Executive Officer. The total cost to the charity of employee benefits for the key management personnel was £55,540, which includes one month during which the outgoing and incoming CEOs were both paid during the handover period (2022: £53,811).

The average monthly headcount (number of staff employed) during the period was:

	2023 No.	2022 No.
All staff	<u>52</u>	<u>87</u>

9 Tangible fixed assets

	Freehold Land and Property £	Motor Vehicles £	Long Leasehold Property £	Fixtures, Fittings and Equipment £	Computer Equipment £	Total 2022 £
Cost						
As at 30 March 2022	0	10,615	381,127	12,124	10,054	413,920
Additions for the year	0	0	0	0	0	0
Unrealised gain on revaluation	0	0	0	0	0	0
Eliminated on disposal	0	(10,615)	0	0	0	(10,615)
As at 30 March 2023	<u>0</u>	<u>0</u>	<u>381,127</u>	<u>12,124</u>	<u>10,054</u>	<u>403,305</u>
Depreciation						
As at 30 March 2022	0	5,308	382	1,212	10,054	16,956
Charge for period	0	1,327	382	1,212	0	2,921
Eliminated on disposal	0	(6,635)	0	0	0	(6,635)
As at 30 March 2023	<u>0</u>	<u>0</u>	<u>764</u>	<u>2,424</u>	<u>10,054</u>	<u>13,242</u>
Net Book Value						
As at 30 March 2023	<u>0</u>	<u>0</u>	<u>380,363</u>	<u>9,700</u>	<u>0</u>	<u>390,063</u>
As at 30 March 2022	<u>0</u>	<u>5,307</u>	<u>380,745</u>	<u>10,912</u>	<u>0</u>	<u>396,964</u>

10 Investments

	2023 £	2022 £
Age Concern in Dorset Limited	40	40
Age UK Dorset Enterprises Limited	1	1
COIF Investment Account	245,472	368,213
	<u>245,513</u>	<u>368,254</u>

The charity owns 40 shares of £1 each, representing 40% of the issued share capital in a joint venture company, Age Concern in Dorset Limited (registered number 6640257 in England and Wales). The joint venture company was established in conjunction with Age Concern Bournemouth and Age Concern North Dorset to provide services across Dorset for older people and which was non-profit making. The shares were transferred from Age Concern Dorchester on 1 October 2011.

All services provided by Age Concern in Dorset Limited have now ceased although the company retains sufficient funds to enable the repayment of all the share capital originally subscribed in full.

The charity owns 1 share of £1, representing 50% of the issue share capital in a joint venture company, Age UK Dorset Enterprises Limited (registered number 10054906 in England and Wales). The joint venture company was established in conjunction with Age UK Bournemouth Limited to provide services across Dorset for older people.

Age UK Dorset Enterprises Limited made no distributions of profits to Age UK Dorchester Limited and Age UK Bournemouth Limited under the gift aid scheme (2021: no profits were distributed), but it did recognise a historic balance following a reconciliation exercise. See note 3 for further details. During the year, Age UK Dorset Enterprises Limited delivered services in relation to Cognitive Support Therapy. The related services were delivered by its parent companies, and Age UK Dorchester Limited's share of income and expenditure is disclosed within 'Dementia Support'. AUKDEL owed the charity £13,696 at the year end. This balance is included within sundry debtors in note 11.

In 2018/19 the Charity bought 1592.41 accumulation units of a COIF Charities Investment Fund. In 2022/23 the Charity sold 521.28 units. The disclosures of historical cost and market value are noted below:

Movement in fixed asset listed investments	2023 £	2022 £
As at 30/03/22	368,214	329,854
Additions	0	0
Disposals	(120,000)	
Net unrealised (losses)/gains	(2,742)	38,360
Market Value at 30/03/23	<u>245,472</u>	<u>368,214</u>
Historical Cost as at 30/03/23	<u>130,000</u>	
Historical Cost as at 30/03/22		<u>250,000</u>
Investments at Market Value comprised:		
UK Property Fund	<u>245,472</u>	<u>368,214</u>
The Trust held the following material investments (over 5% of the portfolio by value):		
COIF Charities Property Fund	<u>245,472</u>	

Investment values are stated inclusive of accrued interest.

11 Debtors

	2023 £	2022 £
Sundry debtors	29,980	84,900
Prepayments	21,505	14,991
VAT	0	13,164
	<u>51,485</u>	<u>113,055</u>

12 Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	12,574	446
Pension creditor	2,890	4,109
Tax and social security	8,170	10,342
VAT	1,470	0
Accruals	25,632	135,121
	<u>50,736</u>	<u>150,018</u>

13 Statement of funds

	As at 30/03/22	Income	Expend- iture	Transfer between funds	Realised and unrealised gains and losses	As at 30/03/23
Unrestricted funds						
a General funds	702,642	210,725	(265,961)	0	0	647,406
Designated funds						
b Building reserve	50,000	0	0	0	0	50,000
Total unrestricted funds	<u>752,642</u>	<u>210,725</u>	<u>(265,961)</u>	<u>0</u>	<u>0</u>	<u>697,406</u>
Restricted funds						
c Befriending	26,562	11,340	(13,318)	0	0	24,584
d Cognitive Stimulation Therapy	22,346	0	0	(22,346)	0	0
e Dementia Support	0	72,780	(50,866)	25,453	0	47,367
f Home Support	0	68,053	(68,053)	0	0	0
g Household Support Grant	0	119,330	(94,799)	0	0	24,531
h Information and advice including welfare benefits -	0	91,770	(91,770)	0	0	0
i Maintenance of Cognitive Stimulation Therapy	3,107	0	0	(3,107)	0	0
j Management	0	12,014	(12,014)	0	0	0
k Exercise/Fall prevention	0	4,473	(4,473)	0	0	0
l Prison	7,874	16,756	(23,244)	0	0	1,386
m Reach Out	0	9,663	(9,663)	0	0	0
n Well being	22,450	55,900	(71,202)	0	0	7,148
o Legacy	177,732	0	(178,010)	0	278	0
Total restricted funds	<u>260,071</u>	<u>462,079</u>	<u>(617,412)</u>	<u>0</u>	<u>278</u>	<u>105,016</u>
Total funds	<u>1,012,713</u>	<u>672,804</u>	<u>(883,373)</u>	<u>0</u>	<u>278</u>	<u>802,422</u>

a The general unrestricted fund represents the unrestricted funds of the charity at the period end.

b The building reserve has been put aside for work required on the building.

c Various grants have been provided to support the provision of a befriending service, to help reduce loneliness and social isolation.

d The NHS has provided grant funding to support the provision of cognitive stimulation therapy classes (which assist in warding off dementia). During the year the funds from this grant and those from Age UK for the provision of maintenance cognitive stimulation therapy were combined into the Dementia Support service.

Age UK Dorchester

Notes to the Financial Statements

For the Year Ended 30 March 2023

e Our Dementia Support service line is multifaceted, offering comprehensive assistance and care to individuals and families affected by dementia. We are proud to collaborate with NHS Dorset to deliver Cognitive Stimulation Therapy (CST), a specialised programme designed to enhance cognitive abilities and quality of life for individuals living with dementia. This commissioned work involves evidence-based interventions, including cognitive exercises and social activities, tailored to the unique needs of each participant.

In addition to the CST programme, our Dementia Support services encompass a range of supportive initiatives, such as education, community engagement, and social groups which foster relationships between those diagnosed but also between their carers. Our team is dedicated to creating a nurturing and inclusive environment that fosters a sense of belonging for both individuals with dementia and their families. Through these efforts, we aim to provide holistic support that addresses the cognitive, emotional, and social dimensions of living with dementia.

Our commitment extends beyond individual care to community awareness and advocacy. We actively participate in raising awareness about dementia-related issues and collaborate with local partners to promote a dementia-friendly community.

f Our Home Support service line is dedicated to fostering independence and enhancing the overall well-being of individuals in the comfort of their own homes. We specialise in providing non-personal care services tailored to meet the unique needs of each individual.

Our compassionate team offers support in various aspects of daily living, including domestic chores such as cleaning and organising living spaces. By taking care of these essential tasks, we aim to create a comfortable and safe home environment that promotes independence.

In addition to domestic support, our services include companionship, and recognising the importance of social connections for mental and emotional well-being. Our team members engage with individuals in meaningful ways, offering friendly conversations, leisure activities, and assistance with hobbies.

At the core of our Home Support services is the belief that everyone deserves the opportunity to age in place with dignity. By providing assistance with daily tasks and fostering companionship, we enable individuals to maintain their independence and continue living in their familiar home environments.

g The Household Support Grant is a financial assistance programme designed to alleviate the economic burden on individuals and families facing financial challenges. This grant specifically targets essential household expenses, such as utilities, and groceries. By providing this support, we aim to enhance financial stability and promote a more secure living environment for those in need. The Household Support Fund is provided by the Department for Work and Pensions, Age UK Dorchester acts as the custodian and distributor of these funds on behalf of Dorset Council.

h The Information and advice reserve covers grants relating to the provision of information and advice, including warm Homes funding (which came from Eon and applies to schemes to improve heating and insulation and applies to

i Age UK has provided grant funding to support the provision of maintenance cognitive stimulation therapy. During the year the funds from this grant and those from the NHS for the provision of cognitive stimulation therapy were combined into the Dementia Support service.

j The Management funds related to an element of one contract for the delivery of practical and emotional support.

k Our Exercise/Fall Prevention service line is centred around promoting the health and safety of our community members, particularly those at risk of falls. We offer tailored exercise programmes that focus on strength, balance, and coordination to reduce the risk of falls among older adults. This proactive approach not only enhances physical well-being but also contributes to overall health and independence.

l Age UK provided a grant to enable the provision of support to older people in prisons. This covers providing information, advice and activities, and helps with preparing them to leave the prison. The contract is for 2 years and commenced August 2020.

m The Reach Out service line (recently rebranded as the independent living service) is a community outreach initiative aimed at providing emotional and social support to individuals experiencing isolation or loneliness. Our volunteers and staff members actively engage with individuals through regular check-ins, social activities, and companionship. The goal is to foster connections within the community and address the social determinants of health. This service acts as a holistic approach, ensuring tailored support to individuals through a mix of interventions, and signposting.

n Various grants have been provided to support the provision of a wellbeing service, which helps to reduce loneliness and social isolation.

o The legacy fund arises from a legacy provided by the estate of Mr Lambert for the use of reducing loneliness and social isolation.

14 Analysis of net assets between funds

	Unrest- ricted Funds £	Rest-rieted Fund £	Total Funds 2023 £	Unrest- ricted Funds £	Rest-rieted Fund £	Total Funds 2022 £
Fixed assets	530,560	105,016	635,576	505,147	260,071	765,218
Current assets	217,582	0	217,582	397,513	0	397,513
Creditors due within one year	(50,736)	0	(50,736)	(150,018)	0	(150,018)
	<u>697,406</u>	<u>105,016</u>	<u>802,422</u>	<u>752,642</u>	<u>260,071</u>	<u>1,012,713</u>

Financial commitments

As at 30 March 2023 the charity was committed to making the following payments under operating leases:

	2023 £	2022 £
Land and buildings:		
Expiring 2 – 5 years	0	0
Other:		
Expiring 2 – 5 years	3,682	4,513
	<u>3,682</u>	<u>4,513</u>

As at 30 March 2023 the charity was committed to making the following payments under contracts for service charges:

Land and buildings:		
Expiring 2 – 5 years	<u>7,868</u>	<u>7,868</u>

16 Related party transactions

The charity undertook no transactions with its joint venture company, Age Concern in Dorset Limited. During the period Age UK Dorchester received £nil in fees or recharged amounts (2022: £nil) from Age Concern in Dorset Limited.

The charity delivered Dementia support services on behalf of its joint venture company, Age UK Dorset Enterprises Limited (AUKDEL). The amount receivable from the company was £73,061 (2022: £nil). £11,516 was outstanding at the year end (2022: £nil).

During the year Age UK Dorchester Limited paid £1,535 accountancy and filing fee costs on behalf of Age UK Dorchester Limited (2022: £nil). £1,535 was outstanding at the year end (2022: £nil).

£645 of historic profit share remains unpaid at the year end, with a amount due from AUKDEL of £13,696 (2021: £nil).

17 Company limited by guarantee

The charity was incorporated as a company limited by guarantee and has no share capital. The guarantee to the company is £1 per member on the winding up of the company.

18 Pension and similar obligations

The charity participates in a TPT Retirement Solutions – The Growth Plan scheme, a multi-employer scheme which provides benefits to some 1,300 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the charity to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the charity is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2014. This valuation showed assets of £793m, liabilities of £970m and a deficit of £177m. To eliminate this funding shortfall, the Trustee asked the participating employers to pay additional contributions to the scheme from 1 April 2016 to 30 September 2025 of £12,945,440 per annum (payable monthly and increasing by 3% each on 1st April), and from 1 April 2016 to 30 September 2028 of £54,560 per annum (payable monthly and increasing by 3% each on 1st April).

Unless a concession has been agreed with the Trustee the term to 30 September 2025 applies.

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

The charity has received advice that there was an estimated debt of £5,239 (2021: £7,430) on the withdrawal liability in respect of the scheme at 30 September 2022. As noted above, the actual liability will only be known if the charity withdraws from the scheme and this had not occurred at the date of this report.

AGE UK DORCHESTER LTD

England & Wales - Charity number 1142519

Accounts

Age UK Dorchester

Financial Statements for the Year Ended 30 March 2022

Reference and Administrative Details

Trustees and Directors

Mr N Bundy
Mr N J Hyde
Mrs J House
Mrs J Matthews
Mrs C Naughton
Mrs S Joyce
Mr C Keenan

Chief Executive and Company Secretary

Mr D Thorp (Resigned 5th September 2022)
Mrs T Lewis (Started 5th September 2022)

Principal Office and Registered Office*

Units 1&2
5 Crown Square
Poundbury
Dorset
DT1 3EN

Charity Trading Name

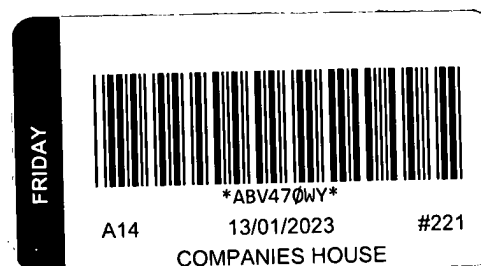
Age UK North, South, and West Dorset

External Examiners

Darkin Miller Limited
24e Deverel Road
Charlton Down
Dorchester
Dorset
DT2 9UD

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ



The Trustees (who are also the directors for the purpose of company law) are pleased to present their annual report and financial statements for the period ended 30 March 2022. The provisions of the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP FRS 102- implemented 1 January 2015) have been adopted in preparing the annual report and financial statements of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document and Constitution

Age UK Dorchester Ltd is a registered charity, charity number 1142519, and a company limited by guarantee, company number 07614504. The charity's registered office is Units 1&2, 5 Crown Square, Poundbury, Dorset, DT1 3EN. The maximum liability of each member is limited to £1. At 30 March 2022, the company had 6 members, 6 of whom were also the charity's Trustee Directors.

Age UK Dorchester is governed by its Memorandum and Articles of Association.

Age UK Dorchester was incorporated as a company limited by guarantee on 26 April 2011.

Recruitment and Appointment of Trustees

The Trustees are also the Directors of the company for the purposes of company law. The Trustee Board must consist of at least three Trustees. Trustees are appointed for terms of 3 years and at the end of the 3 years may offer themselves for re-election by the members of Age UK Dorchester if they wish to do so in accordance with the company's Articles of Association. In addition, the Trustees may from time to time appoint any member as a Trustee to either fill a casual vacancy or add to their number. No other persons or bodies external to the charity are entitled to appoint persons to the Trustee Board.

The following people were Trustees of the charity during the period and since the period end:

Mr N Bundy	(Chair)
Mr N D Grassby	Resigned 13 January 2022
Mr N J Hyde	
Mrs J House	
Mrs J Matthews	
Mrs C Naughton	
Mrs S Joyce	
Mr C Keenan	Co-opted 15 June 2022

Induction of Trustees

Newly appointed Trustees are provided with an induction to Age UK Dorchester and are mentored by established Trustees as necessary.

Responsibility for strategy, corporate policy, governance and review lies with Age UK Dorchester's trustees (who also act as directors of the company). The trustees meet every two months, in order to undertake these roles. Implementation of strategy and policy, as well as day-to-day running of the charity was delegated to the chief executive officer, who, along with members of staff and nearly 200 volunteers, ensured that the services provided meet the needs of the older population in the service area.

The key management personnel for the organisation is the Chief Executive Officer. The salary level was set following a review of similar sized Age UKs in the area in 2021. Since then the Chief Executive Officer has received cost of living increases consistent with the rest of the staff group.

Age UK Dorchester owns 40% of a trading subsidiary (with Age UK Bournemouth and Age Concern North Dorset group) Age Concern in Dorset Ltd. This trading company was dormant during 2021/22.

Age UK Dorchester
Trustee Directors' Report
For the Year Ended 30 March 2022

Age UK Dorchester also owns 50% (with Age UK Bournemouth, Poole and East Dorset) of a second trading subsidiary, Age UK Dorset Enterprises Ltd, which was incorporated as a private limited company on 10 March 2016. This company won the commissioned service for Cognitive Stimulation Therapy and the contract commenced on the 1st April 2021 for 3 years with an option to extend for up to an additional period on 1 year.

Risk Management

The major risks to which charity is exposed have been identified and reviewed by the trustees, and procedures established to manage these risks.

Risk management procedures are set out in internal policy and procedure documentation. The charity maintains appropriate levels of insurance, and routinely reviews its financial health in order to ensure the on-going provision of its charitable objectives.

Investment Management

The charity invested £250,000 in a COIF investment fund in 2018/19.

OBJECTIVES AND ACTIVITIES

Statement of Purpose

The purpose of the charity and the objects for which it is established, and to which it is specifically restricted, as set out in the Memorandum of Association are to promote the following purposes for the benefit of the public and/or older people in and around Dorset:

- preventing or relieving the poverty of older people,
- advancing education,
- preventing or relieving sickness, disease or suffering in older people (whether emotional, mental or physical),
- promoting equality and diversity,
- promoting the human rights of older people in accordance with the Universal Declaration of Human Rights,
- assisting older people in need by reason of ill health, disability, financial hardship, social exclusion or other disadvantage, and
- such other charitable purposes for the benefit of older people as the Trustees may from time to time decide.

The outcome of this being the promotion of the well-being of older people.

Summary of Charitable Activities

Age UK Dorchester delivered a diverse educational and creative programme during the period in the furtherance of its charitable objectives. Full details of the charitable activities are set out in more detail under the Achievements and Performance heading below.

Public Benefit

The Trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding the activities undertaken by the charity during the period. The Trustees are satisfied that the information provided in the report and accounts meets the public benefit reporting requirements.

The educational and creative programme delivered during the period achieved the charity's purpose as set out above for the benefit of the public.

Age UK Dorchester has the following vision and objectives:

Vision

North, South and West Dorset is a great place for older people, where they feel valued and can live with dignity and choice. Where all service providers and statutory agencies are seen as helpful, supportive and caring.

Aims

- To identify, respond and assist older people in North, South and West Dorset, who are in need by reason of ill health, disability, financial hardship, social exclusion or other disadvantage
- To build an organisation that is influential, attractive, valued and effective to ensure we can enable older people to remain independent and enjoy life
- To help older people be socially connected through the development of an organisation which is financially sustainable through the acquisition of diverse and ethical funding streams
- To promote the wellbeing of older people by becoming a strategic partner of the major statutory, non statutory and VCS organisations which affect the lives of older people in North, South and West Dorset
- To support older people to live in their own homes for as long as they want and ensuring that older peoples voices in North, South and West Dorset are individually and collectively heard and responded to.

The charity's legal purpose (its objective) is to promote the relief of older people in any manner which is deemed by law to be charitable, at the discretion of our trustees. We work to identify the most significant issues which have an effect on older people's wellbeing, and develop services which we feel best meet these needs.

The relative powers granted to the organisation by the constitution to achieve this include:

- To encourage, promote and organise direct services appropriate to the needs of individual and groups of older people;
- To join in and co-operate with other charities, voluntary organisations and statutory authorities to achieve the above objective;
- To promote and carry out research; and
- To arrange and provide meetings, lectures, classes and training.

In order to achieve the charity's aims and objectives, it aims to be able to provide the following services across our area of benefit:

- Welfare benefits;
- Information and advice;
- Advocacy and casework;
- Physical and emotional support;
- Wellbeing;
- Exercise;
- Home Support;
- Befriending and socialisation;
- Handy person
- IT tuition; and
- Cognitive Stimulation Therapy in conjunction with Age UK (Bournemouth, Poole and East Dorset)

The charity uses a mixture of quantitative and qualitative evaluation to assess how well we meet our objectives. It reviews service take-up regularly, measure outputs and undertake quality monitoring. It will, where affordable and practicable, focus additional resource on areas where it is known that there is need, and where it can deliver positive outcomes for older people. The charity will also take the decision to stop services where the cost outweighs the benefit.

Aims and Objectives for the Future

Having established a new vision, values, priorities and approved a strategic plan, Estate and Finance Strategies the Trustees are looking to continue delivery of their key aims and objectives. However, as with many other organisations the pandemic changed the charities focus and it moved into emergency response mode during the first lockdown. Working in partnership with Dorset Council and other partners the charity delivered a highly valued response service for older people across the Council area. The pandemic required changes in systems, processes, and equipment. The charity invested to enable home working at the outset of the pandemic, and as a result was able to take calls through home-based staff. The lessons learned during the pandemic have informed Trustees on new priorities, new service needs and new ways of working.

With partnership working at the heart of the charities vision there is continued and substantial focus on developing strategic links across Dorset and more widely. Operational services will continue to grow through delivery of a new Business Plan whilst investment in staff will ensure an even higher level of professional service is sustained whilst delivering the best service possible to older people in Dorset who need our help.

The sale of our former head office, Rowan Cottage, Dorchester was completed on the 24th June 2021 and we purchased a new head office at Units 1 & 2, 5 Crown Square, Poundbury on the 11th January 2022. This is a new, environmentally friendly head office premises and will enable the staff to work in a more modern, open plan and adaptable building using up to date technology.

The Trustees will also continue to look to broaden the charities income sources and in particular increase fundraising and grant generated income. The charity will continue to raise its profile locally and will focus on both traditional and new methods of communication.

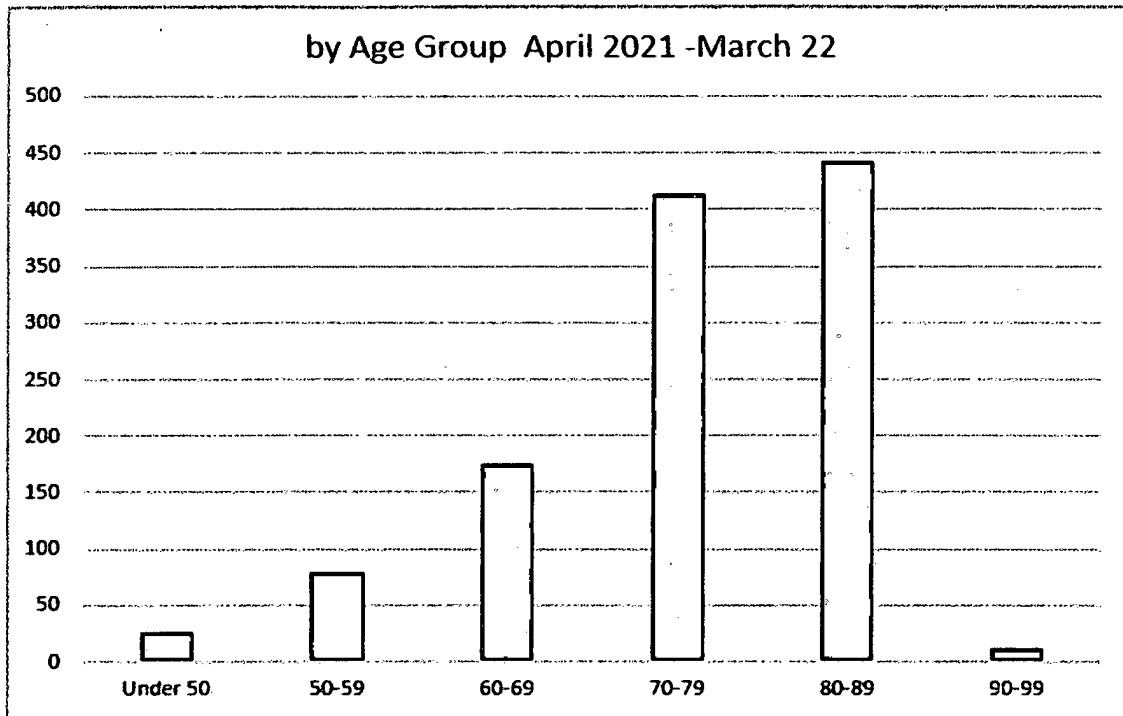
Trustees have directed the development of a new People Strategy which will focus further on the wellbeing of the teams.

ACHIEVEMENTS AND PERFORMANCE

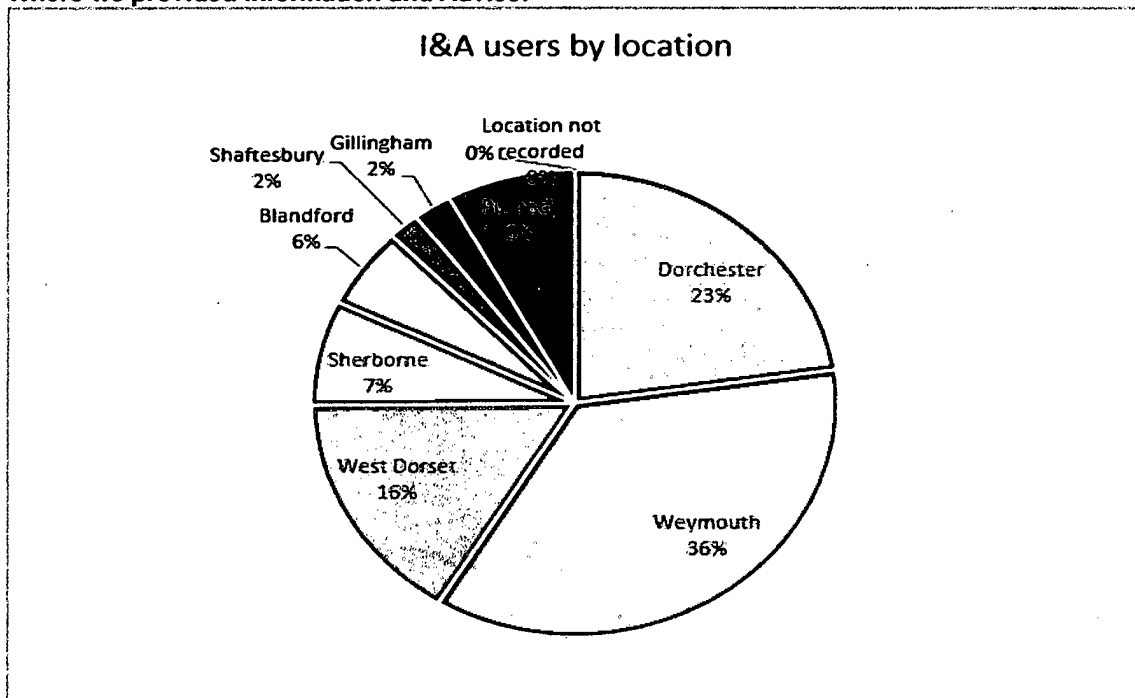
What did we deliver during 2021 - 2022?

- Over 13,000 recorded enquiries to Reception and Information and Advice team
- Our volunteer befrienders team provided over 7,500 hours of befriending
- Our Benefits advisors brought in over £1m of new benefits for older people
- We allocated a direct community response to over 2,300 people. It is estimated that over 70% of these required multiple visits
- Our independent living team took on over 400 new clients, providing them with a personalised service aimed at transforming their lives.
- The Cognitive Stimulation Therapy programme is working well in conjunction with Age UK (Bournemouth, Poole and East Dorset)

The Age Profile of those we supported:



Where we provided Information and Advice:



The Trustees recognize the invaluable work done by our staff and volunteers across all the service areas.

Service Development Priorities 2021- 2022

Retail

The charity operated 3 shops in Dorchester, Bridport and Weymouth. After the Covid lockdowns the charity considered the finances of the shops and found that due to the reduction in footfall on the High Streets the income had been significantly reduced.

Footcare

The charity operated a number of clinics across the area where clients would come at approximately 6 week intervals to have their nails cut. When the charity was able to open up again after the Covid lockdowns a number of locations that had previously been used for clinics (eg doctors surgeries) did not reopen to the charity and we could not therefore open our clinics. The number of clients after the lockdowns was significantly lower than before Covid had started.

The Chief Executive initiated a Recovery Operation which was designed to try and increase the retail income and increase the number of footcare clients.

Sadly neither worked and the Board of Trustees had to make a decision regarding a major restructure of the charity in order to safeguard it for the future. The Chief Executive produced a detailed report for the Trustees meeting held on the 9th March 2022 setting out options. The decisions of the Trustees were:

- 1 To close all retail operations as they had been making losses for many years
- 2 To close footcare operations – this had again been making losses and there was no likelihood of an upturn in numbers of clients
- 3 To close Client Liaison as the costs could no longer be substantiated
- 4 To reorganize the Senior Management Team with the result that there would be one less position.

The Dorchester shop lease was coming to an end so was not renewed.

The Bridport shop was closed and remained so until the break period in the lease

The Weymouth shop had sometime left on the lease until it reached a break point. A decision was taken to close the retail aspect but to use the premises as a 'hub' where a number of organisations could utilise the space and share the costs. This was achieved and opened as the Weymouth Information Shop in early April 2022.

As regards footcare clients most were taken on by the existing footcare staff but in a private capacity. Other clients made arrangements with other footcare providers.

The result of the restructuring was that a number of staff were made redundant after all the official procedures were followed. Some people resigned.

The restructuring was designed to significantly reduce the expenditure for the charity whilst also recognizing that some income would also be lost but that the expenditure savings would exceed the loss in income.

Sadly, in hindsight and one can always be wise in hindsight, it should have been realized much earlier that the Recovery Operation was not working and the restructure initiated possibly several months earlier. This could have saved the charity in excess of £200,000 with the result that the operational deficit would not have been as high as it is shown.

The charity has continued to operate the other services detailed in our aims and objectives above and the Trustees are keen to see these expand where possible.

During the year the charity was successful in obtaining a number of grants which were instrumental in sustaining the work of the charity.

FINANCIAL REVIEW

Financial Position

Incoming resources in the period were £772,371 (2021: £879,227). Of this £334,189 related to restricted activities (2021: £413,500). There was also an unrealised gain on an investment of £38,360 (2021: unrealised gain of £64,532). The unrealised gain on land and buildings recognised in previous years was realised on the disposal of Rowan Cottage, with £678,724 transferred to the Profit and Loss Reserve (in 2021 an unrealised gain of £380,470 was recognised).

An operational deficit of £348,449 was achieved during the period (2021: surplus of £367,987), but this includes the net unrealised revaluation gains on fixed assets and investments of £38,360 (2021: £445,002). This has been funded by a mix of unrestricted and restricted reserves. At the balance sheet date total unrestricted reserves were £752,642 (2021: £206,266). Restricted reserves at the balance sheet date were £260,071 (2021: £1,154,896).

The charity maintains a cash balance of £284,458 (2021: £183,139), and has net current assets of £247,495 (2021: £195,307). In addition, the charity has a COIF investment account valued at £368,213 (2021: £329,853). Total net assets are £1,013,477 (2021: £1,361,162).

The size of the operational deficit of £348,449 came as a surprise to the Board of Trustees as the Chief Executive at the time had informed the Trustees meeting on the 9th March 2022 that due to the failed Recovery Plan and loss of income on Retail and Footcare etc the projected operational deficit would be £210,000.

The original agreed deficit for the year 2021 – 2022 was £120,000 in recognition of the need to restart many services from a poorer position than prior to lockdown and to continue to address social isolation. The actual deficit of £348,449 is 190% higher than the original agreed deficit.

It was reported to the Board of Trustees on the 1st June 2022 that the organisation 'is now in a sound position' and a revised 'balanced' budget for 2022 – 2023 of £765,000 was presented to them. This had been revised from the original budget of £674,000 due to an increased amount being set aside for pay increases later in the year, the National Insurance increases, the living wage increase and an increase in travel expenses to 45p per mile.

As detailed above in this report under 'Aims and Objectives for the future' the charity sold its former head office, Rowan Cottage, Dorchester and purchased a new head office at Units 1 & 2, 5 Crown Square, Poundbury. There should be considerable savings in the future due to the modern, environmental nature of the new head office.

The charity continues to use funds from a legacy, received in 2015/16 specifically to help older people who are lonely or isolated.

The Trustees have risk assessed the financial position of the charity and consider it to be viable and sustainable in the medium to long term.

Reserves Policy

In 2019 the trustees approved a reserves policy. They are mindful of the need to retain sufficient reserves to protect the charity in the future and consider that the sale of the property will enable the charity to hold sufficient unrestricted reserves. The 2015/16 legacy enabled restricted reserves to be held in the charity's accounts. The Trustees directed that the legacy be spent over the medium term (7 to 10 years or by 2022 - 2025) on the specific area the beneficiary had stipulated.

Funds in Deficit

The charity has no funds that are in deficit.

Going Concern

The Trustees have no uncertainties concerning the charity's ability to continue as a going concern.

PLANS FOR FUTURE PERIODS

The trustees' plans include the continuation of broadening reach and services across the full extent of its area of benefit. Much of this development is designed to be self-funding, such as home support. Some of it, such as reducing isolation, remains funded by the Lambert legacy. However, reliance on the legacy funding for this important and highly regarded charitable function will reduce over the next 3 years, it is therefore planned that other income sources (eg grants) will need to be found in order to continue to ensure the longevity of this important service.

The Board of Trustees have decided that the charity will not resume any retail or footcare provision in the future.

TRUSTEES' RESPONSIBILITIES

The Trustees (who are also Directors of Age UK Dorchester for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- (a) select appropriate accounting policies and then apply them consistently;
- (b) observe the methods and principles in the Charities SORP;
- (c) make judgements and estimates that are reasonable and prudent;
- (d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- (e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are also responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Acts 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant information of which the charitable company's examiners are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the examiners are aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Age UK Dorchester
Trustee Directors' Report
For the Year Ended 30 March 2022

This report has been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 5 October 2022 and signed on their behalf



N Bundy
Chairman of Trustees

Age UK Dorchester
External Examiner's Report
For the Year Ended 30 March 2022

Independent examiner's report to the trustees of Age UK Dorchester Limited ('the Company')

I report on the charity trustees on my examination of the accounts of the Company for the year ended 30 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.


Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 
Name: Rosie Darkin-Miller LLB (Hons) BFP FCA
Institute of the Chartered Accountants in England and Wales
Address: 24e Deverel Road, Charlton Down, Dorchester, Dorset DT2 9UD
Date: 13/10/2022

Age UK Dorchester
Statement of Financial Activities (including an Income and Expenditure Account)
For the Year Ended 30 March 2022

	Notes	Unrestricted £ Funds	Restricted £ Funds	£ Total funds 2022	Unrestricted £ Funds	Restricted £ Funds	£ Total funds 2021
Income and endowments from:							
Donations and legacies	2	16,768	0	16,768	113,499	0	113,499
Other trading activities	3	157,491	0	157,491	65,528	0	65,528
Investments		86	0	86	735	0	735
		<u>174,345</u>	<u>0</u>	<u>174,345</u>	<u>179,762</u>	<u>0</u>	<u>179,762</u>
Charitable activities:							
Income from services		203,522	0	203,522	143,242	0	143,242
Grants and contracts		43,242	323,015	366,257	142,723	293,674	436,397
Other income - Government grants		0	11,174	11,174	0	119,826	119,826
Exceptional item:							
Recovery of historic VAT		17,073	0	17,073	0	0	0
Total income		<u>438,182</u>	<u>334,189</u>	<u>772,371</u>	<u>465,727</u>	<u>413,500</u>	<u>879,227</u>
Expenditure on:							
Raising funds	4	294,584	2,266	296,850	185,191	67,891	253,082
Charitable activities	5	275,946	586,384	862,330	224,362	478,798	703,160
Total expenditure		<u>570,530</u>	<u>588,650</u>	<u>1,159,180</u>	<u>409,553</u>	<u>546,689</u>	<u>956,242</u>
Gains/(losses) on revaluation fixed assets	9	0	0	0	0	380,470	380,470
Unrealised gains/(losses) on investments	10	0	38,360	38,360	0	64,532	64,532
Net income/(expenditure)		<u>(132,348)</u>	<u>(216,101)</u>	<u>(348,449)</u>	<u>56,174</u>	<u>311,813</u>	<u>367,987</u>
Transfers between funds		678,724	(678,724)	0	0	0	0
Net movement in funds		<u>546,376</u>	<u>(894,825)</u>	<u>(348,449)</u>	<u>56,174</u>	<u>311,813</u>	<u>367,987</u>
Reconciliation of funds:							
Total Funds brought forward		206,266	1,154,896	1,361,162	150,092	843,083	993,175
Total Funds carried forward		<u>752,642</u>	<u>260,071</u>	<u>1,012,713</u>	<u>206,266</u>	<u>1,154,896</u>	<u>1,361,162</u>

The results for the period derive from continuing activities and there are no gains or losses other than those shown above.

The statement of financial activities incorporates the income and expenditure account.

Balance Sheet
As at 30 March 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	9		396,964		835,961
Investments	10		368,254		329,894
Total fixed assets			<u>765,218</u>		<u>1,165,855</u>
Current assets					
Debtors and prepayments	11	113,055		64,139	
Cash at bank and in hand		284,458		183,139	
Total current assets		<u>397,513</u>		<u>247,278</u>	
Liabilities					
Creditors: Amounts falling due within one year	12	(150,018)		(51,971)	
Net current assets or liabilities			<u>247,495</u>		<u>195,307</u>
Total assets less current liabilities			<u>1,012,713</u>		<u>1,361,162</u>
 The funds of the charity					
Unrestricted funds:					
General funds	13		702,642		156,266
Designated funds	13		<u>50,000</u>		<u>50,000</u>
			752,642		206,266
Fixed asset funds	13		-		678,724
Restricted funds	13		260,071		476,172
Total charity funds			<u>1,012,713</u>		<u>1,361,162</u>

The notes at pages 15 to 23 form part of these accounts.

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2016 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Trustees for issue on 5 October 2022 and signed on their behalf by:

Nigel P. Bundy
Chairman
NIGEL P BUNDY

Trustee *Sue Joyce*
SUSAN JOYCE

Age UK Dorchester
Statement of Cash Flows
For the Year Ended 30 March 2022

	2022		2021
	£	£	£
Cash flow from operating activities			
Net movement in funds for the period	(348,449)		367,987
Adjustments to cash flows from non-cash items			
Depreciation and amortisation	4,248		5,125
Unrealised gain on investment	(38,360)		(64,532)
Unrealised gain on property	0		(380,470)
Finance income	(86)		(735)
	<u>(382,647)</u>		<u>(72,625)</u>
Working capital adjustments			
Decrease)/ (increase) in debtors	(48,916)		18,822
Increase/ (decrease) in creditors	98,047		31,710
Net cash used in operating activities	<u>(333,516)</u>		<u>(22,093)</u>
Cash flows from investing activities			
Interest from investments	86	735	
Purchase of investments	0	0	
Net cash provided by investing activities	<u>86</u>	<u>735</u>	735
Capital expenditure			
Payment to acquire tangible fixed assets	(393,251)		(10,615)
Receipts from the sale of tangible fixed assets	828,000		0
Change in cash and cash equivalents in the period	<u>101,319</u>		<u>(31,973)</u>
Cash and cash equivalents at the beginning of the period	183,139		215,112
Cash and cash equivalents at the end of the period	<u><u>284,458</u></u>		<u><u>183,139</u></u>

1 Accounting Policies

1.1 General information and basis of accounting

Age UK Dorchester is a company limited by guarantee incorporated in the United Kingdom under the Companies Act. The maximum liability of each member is limited to £1. The address of the registered office is given on page 1. The nature of the charity's operations and its principal activities are set out in the Trustees report on pages 2 – 10.

The financial statements have been prepared in £ sterling on the historical cost basis, with the exception of Land and Buildings (which were revalued in 2019/20) and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Donation income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.

For legacies, entitlement is taken as the earlier of the date on either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income from grants, relating to charitable activities are included in full in the Statement of Financial Activities when receivable and in the period to which they relate. Grants are deferred when the monies have been received in advance of the period to which they relate. Where funds have not been received in a specified period, these funds will be accrued in debtors and recognised in the period to which they relate. Where grants received have conditions or restrictions as to their use attached the income is recognised as restricted income funds. Where no such conditions or restrictions exist grants received are recognised as unrestricted income.

Income from services are amounts received for carrying out the charitable activities of the charity, such as home care, and amounts are included in full in the Statement of Financial Activities when receivable. Where funds have not been received in a specified period, they are accrued in debtors and recognised in the period to which they relate. Where such income is received in advance it is deferred to the period to which it relates.

Investment income is represented by interest on funds held on deposit. It is included in the Statement of Financial Activities when receivable and the amount can be measured reliably by the charity which is normally upon notification of the interest paid or payable by the bank.

1.3 Donated services

In accordance with the Charities SORP (FRS 102), unpaid general volunteer time is not recognised in the financial statements.

1.4 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its charitable activities. It includes both costs that can be allocated directly to such activities and costs of an indirect nature necessary to support them. Due to the nature of the charity's objects and the scale of its activities, all costs, other than those direct costs that can be readily attributed to its other trading activities, are allocated to charitable activities.

1.5 Operating leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease. The charity has operating leases for some of the premises from which it operates. The title of leased premises remains with the lessor.

1.6 Fixed assets

Where fixed assets are purchased, they are stated at their purchase cost plus any incidental expenses of acquisition, less depreciation. Where fixed assets are donated, they are stated at their estimated market value on acquisition, less depreciation. Where assets have been revalued, they are valued at a professional market valuation which is reviewed every five years. Depreciation is charged in respect of fixed assets and is calculated so as to write off the cost of the assets, less any estimated residual value, over their expected useful economic lives as follows:

Freehold land and buildings	2% straight line (buildings only)
Long leasehold buildings	0.1% straight line (999 year lease)
Office equipment	10% straight line
Computer equipment	100% straight line
Motor Vehicles	25% reducing balance

1.7 Investments

Investments in traded funds are stated at market value as at 30 March 2022.

Realised gains and losses on investments are calculated as the difference between the sales proceeds and cost. Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value or purchase date if later, as adjusted for unrealised gains or losses in previous years which have been eliminated on disposal. Realised and unrealised gains are not separated in the Statement of Financial Activities.

Investments in subsidiary companies are stated at cost.

1.8 Debtors

Sundry debtors are recognised at the settlement amount due and prepayments are valued at the amount prepaid.

Accrued income is included at the amount due to the charity at the balance sheet date.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

1.10 Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

1.11 Pensions

The charity operates a defined contribution pension scheme for the benefit of its employees. The scheme and its assets are held by independent managers. Contributions are recognised in the Statement of Financial Activities in the period in which they become payable in accordance with the rules of the scheme.

The charity is also part of a multi-employer defined benefit pension scheme, the assets and liabilities of which are not separately identifiable. Any payments are recorded in the Statement of Financial Activities in the period in which they become payable. See note 18 for the basis of the scheme.

1.12 Taxation

The company is a registered charity and is therefore not liable to corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value added tax was not recoverable by the company and is therefore included in the relevant costs in the Statement of Financial Activities. At the start of the 2021-2022 financial year, the Charity registered for and put in a retrospective claim in relation to Value Added Tax, which dated back to the 2015/16 financial year. This was shown as an exceptional item of income in the Statement of Financial Activities.

1.13 Fund accounting

General funds are unrestricted funds receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criterion is charged to the fund, together with a fair allocation of management and support costs as appropriate.

2 Donations and legacies

	Un-restricted Funds £	Restricted Fund £	Total Funds 2022 £	Un-restricted Funds £	Restricted Fund £	Total Funds 2021 £
Donations and gifts	16,153	0	16,153	113,499	0	113,499
Legacies	615	0	615	0	0	0
	<u>16,768</u>	<u>0</u>	<u>16,768</u>	<u>113,499</u>	<u>0</u>	<u>113,499</u>

3 Other trading activities

	Un-restricted Funds £	Restricted Fund £	Total Funds 2022 £	Un-restricted Funds £	Restricted Fund £	Total Funds 2021 £
Sales of donated goods etc.	146,588	0	146,588	56,899	0	56,899
Commissions	0	0	0	0	0	0
Distribution from joint venture	0	0	0	0	0	0
Fundraising activities	9,477	0	9,477	7,589	0	7,589
Letting income	628	0	628	1,040	0	1,040
Miscellaneous income	798	0	798	0	0	1,040
	<u>157,491</u>	<u>0</u>	<u>157,491</u>	<u>65,528</u>	<u>0</u>	<u>65,528</u>

4 Expenditure on raising funds

	Un-restricted Funds £	Restricted Fund £	Total Funds 2022 £	Un-restricted Funds £	Restricted Fund £	Total Funds 2021 £
Trading costs	294,584	2,266	296,850	185,191	67,891	253,082
	<u>294,584</u>	<u>2,266</u>	<u>296,850</u>	<u>185,191</u>	<u>67,891</u>	<u>253,082</u>

5 Expenditure on charitable activities

	Un- restricted Funds £	Restricted Fund £	Total Funds 2022 £	Un- restricted Funds £	Restricted Fund £	Total Funds 2021 £
Management	172,789	34,673	207,462	0	222,683	222,683
Covid - 19 support*	66	0	66	0	0	0
Personal and day care	0	0	0	3,017	8,814	11,831
Information, advice and benefits	54,857	63,616	118,473	33,037	19,023	52,060
Fundraising	21,389	210	21,599	11,585	3,861	15,446
Social	0	68,399	68,399	29,699	43,664	73,363
Well being	0	17,015	17,015	15,178	12,467	27,645
Nail cutting project	0	86,243	86,243	28,150	52,340	80,490
Get Up and Go	0	744	744	282	224	506
IT Skills	0	0	0	0	0	0
Prison	0	19,773	19,773	0	10,531	10,531
Befriending	0	21,117	21,117	9,139	7,264	16,403
S.A.I.L.	1,499	0	1,499	9,534	0	9,534
Home Support	0	194,358	194,358	78,093	97,366	175,459
Melodies for memories	33	0	33	224	561	785
Household Support Grant	2,474	13,829	16,303	0	0	0
Handyperson	6,272	62	6,334	0	0	0
Cognitive Support Therapy	0	50,378	50,378	0	0	0
Maintenance Cognitive Support Therapy	0	15,967	15,967	0	0	0
Depreciation	14,302	0	14,302	5,124	0	5,124
Accountancy and audit	2,265	0	2,265	1,300	0	1,300
	<u>275,946</u>	<u>586,384</u>	<u>862,330</u>	<u>224,362</u>	<u>478,798</u>	<u>703,160</u>

* Covid 19 support costs were allocated across the relevant cost centres in both financial years.
Government furlough grant support is also shown as allocated across the cost centres in this note.

6 Net (expenditure)/income for the period

This is stated after charging:	2022 £	2021 £
Depreciation	4,248	5,124
Accountancy charges		
Independent examination services	400	400
Audit services	0	0
Accountancy services	1,865	900
	<u>6,513</u>	<u>6,424</u>

7 Trustee directors

None of the trustee directors (or any persons connected with them) received any remuneration during the period (2021: none) and none were reimbursed travelling expenses in their role as trustees (2021: none).

8 Employees and employment costs

	2022 £	2021 £
Wages and salaries	834,357	713,861
Social security costs	45,338	35,404
Pension costs	26,910	24,743
	<u>906,605</u>	<u>774,008</u>

The charity operates a defined contribution pension scheme. The pension charge for the period represents contributions payable by the charity to the scheme and amounted to £26,910 (2021: £24,723). Contributions totalling £4,109 (2021: £5,027) were payable to the scheme at the end of the period and are included in creditors.

No individual employee was paid over £60,000 (2021: none).

The key management personnel of the charity is considered to be the Chief Executive Officer. The total costs to the charity of employee benefits for the key management personnel were £53,811 (2021: £52,823).

The average monthly headcount (number of staff employed) during the period was:

	2022 No.	2021 No.
All staff	87	82

9 Tangible fixed assets

	Freehold Land and Property £	Motor Vehicles £	Long Leasehold Property £	Fixtures, Fittings and Equipment £	Computer Equipment £	Total 2022 £
Cost						
As at 30 March 2021	872,229	10,615	0	0	0	882,844
Additions for the year	0	0	381,127	12,124	10,054	393,251
Unrealised gain on revaluation	0	0	0	0	0	0
Eliminated on disposal	(872,229)	0	0	0	0	(872,229)
As at 30 March 2022	<u>0</u>	<u>10,615</u>	<u>381,127</u>	<u>12,124</u>	<u>10,054</u>	<u>403,866</u>
Depreciation						
As at 30 March 2021	44,229	2,654	0	0	0	46,883
Charge for period	0	2,654	382	1,212	10,054	4,248
Eliminated on disposal	(44,229)	0	0	0	0	(44,229)
As at 30 March 2022	<u>0</u>	<u>5,308</u>	<u>382</u>	<u>1,212</u>	<u>10,054</u>	<u>6,902</u>
Net Book Value						
As at 30 March 2022	<u>0</u>	<u>5,307</u>	<u>380,745</u>	<u>10,912</u>	<u>0</u>	<u>396,964</u>
As at 30 March 2021	<u>828,000</u>	<u>7,961</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>835,961</u>

10 Investments

	2022 £	2021 £
Age Concern in Dorset Limited	40	40
Age UK Dorset Enterprises Limited	1	1
COIF Investment Account	368,213	329,853
	<u>368,254</u>	<u>329,894</u>

The charity owns 40 shares of £1 each, representing 40% of the issued share capital in a joint venture company, Age Concern in Dorset Limited (registered number 6640257 in England and Wales). The joint venture company was established in conjunction with Age Concern Bournemouth and Age Concern North Dorset to provide services across Dorset for older people and which was non-profit making. The shares were transferred from Age Concern Dorchester on 1 October 2011.

All services provided by Age Concern in Dorset Limited have now ceased although the company retains sufficient funds to enable the repayment of all the share capital originally subscribed in full.

The charity owns 1 share of £1, representing 50% of the issue share capital in a joint venture company, Age UK Dorset Enterprises Limited (registered number 10054906 in England and Wales). The joint venture company was established in conjunction with Age UK Bournemouth Limited to provide services across Dorset for older people.

Age UK Dorset Enterprises Limited made no distributions of profits to Age UK Dorchester Limited and Age UK Bournemouth Limited under the gift aid scheme (2021: no profits were distributed). See note 3 for further details. Age UK Dorset Enterprises Limited (which became dormant at the end of the 2019/20 financial year) recommended trading in the year, delivering services in relation to Cognitive Support Therapy. The financial statements for that company have not yet been prepared, but the company is expected to break even, with no distributable profit. There were no intercompany transactions during the year.

In 2018/19 the Charity bought 1592.41 accumulation units of a COIF Charities Investment Fund. The disclosures of historical cost and market value are noted below:

Movement in fixed asset listed investments	2022 £	2021 £
As at 30/03/21	329,854	265,322
Additions	0	0
Net unrealised (losses)/gains	<u>38,360</u>	<u>64,532</u>
Market Value at 30/03/22	<u>368,214</u>	<u>329,854</u>
Historical Cost as at 30/03/22	<u>250,000</u>	
Historical Cost as at 30/03/21		<u>250,000</u>
Investments at Market Value comprised:		
UK Property Fund	<u>368,214</u>	<u>329,854</u>
The Trust held the following material investments (over 5% of the portfolio by value):		
COIF Charities Property Fund	<u>368,214</u>	

Investment values are stated inclusive of accrued interest.

11 Debtors

	2022 £	2021 £
Sundry debtors	84,900	50,166
Prepayments	14,991	13,973
VAT	13,164	0
	<u>113,055</u>	<u>64,139</u>

12 Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	446	0
Pension creditor	4,109	5,115
Tax and social security	10,342	11,008
Accruals	135,121	35,848
	<u>150,018</u>	<u>51,971</u>

13 Statement of funds

	As at 30/03/21	Income	Expend- iture	Transfer of revaluation surplus on disposal	Gains and losses	As at 30/03/22
Unrestricted funds						
a General funds	156,266	438,182	(570,530)	678,724	0	702,642
Designated funds						
b Building reserve	50,000	0	0	0	0	50,000
Total unrestricted funds	<u>206,266</u>	<u>438,182</u>	<u>(570,530)</u>	<u>678,724</u>	<u>0</u>	<u>752,642</u>
c Fixed asset funds	<u>678,724</u>	<u>0</u>	<u>0</u>	<u>(678,724)</u>	<u>0</u>	<u>0</u>
Restricted funds						
d Information and advice including welfare benefits - warm homes	19,009	44,607	(63,616)	0	0	0
e Government grant - furlough	0	11,174	(11,174)	0	0	0
f Cognitive Stimulation Therapy	0	72,234	(49,888)	0	0	22,346
g Maintenance of Cognitive Stimulation Therapy	0	19,074	(15,967)	0	0	3,107
h Management	0	34,673	(34,673)	0	0	0
i Prison	665	26,790	(19,581)	0	0	7,874
j Befriending	0	47,679	(21,117)	0	0	26,562
k Well being	0	39,299	(16,849)	0	0	22,450
l Legacy	456,498	0	(317,126)	0	38,360	177,732
Total restricted funds	<u>476,172</u>	<u>295,530</u>	<u>(549,991)</u>	<u>0</u>	<u>38,360</u>	<u>260,071</u>
Total funds	<u>1,361,162</u>	<u>733,712</u>	<u>(1,120,521)</u>	<u>0</u>	<u>38,360</u>	<u>1,012,713</u>

- a The general unrestricted fund represents the unrestricted funds of the charity at the period end.
- b The building reserve has been put aside for work required on the building.
- c The fixed asset fund or revaluation reserve was a technical accounting reserve to reflect the unrealised revaluation gain on the Charity's property following the sale price agreed on 24/03/21. As a technical reserve, the funds were not available for expenditure. On disposal in 2021/22, the revaluation surplus was transferred to retained earnings.
- d The Information and advice reserve covers grants relating to the provision of information and advice, including warm Homes funding (which came from Eon and applies to schemes to improve heating and insulation and applies to benefits entitlements checks).
- e The Government Grant furlough funds were applied against expenditure on staff salaries during the year.
- f The NHS has provided grant funding to support the provision of cognitive stimulation therapy classes (which assist in warding off dementia).
- g Age UK has provided grant funding to support the provision of maintenance cognitive stimulation therapy.
- h Various funding bodies provided grants to support management and IT costs related to the running of frontline services.

- i Age UK provided a grant to enable the provision of support to older people in prisons. This covers providing information, advice and activities, and helps with preparing them to leave the prison. The contract is for 2 years and commenced August 2020.
- j Various grants have been provided to support the provision of a befriending service, to help reduce loneliness and social isolation.
- k Various grants have been provided to support the provision of a wellbeing service, which helps to reduce loneliness and social isolation.
- l The legacy fund arises from a legacy provided by the estate of Mr Lambert for the use of reducing loneliness and social isolation.

14 Analysis of net assets between funds

	Unrest- ricted Funds £	Rest-ri ^c ted Fund £	Total Funds 2022 £	Unrest- ricted Funds £	Rest-ri ^c ted Fund £	Total Funds 2021 £
Fixed assets	505,147	260,071	765,218	589,150	576,705	1,165,855
Current assets	397,513	0	397,513	247,278	0	247,278
Creditors due within one year	(150,018)	0	(150,018)	(51,971)	0	(51,971)
	<u>752,642</u>	<u>260,071</u>	<u>1,012,713</u>	<u>784,457</u>	<u>576,705</u>	<u>1,361,162</u>

15 Financial commitments

As at 30 March 2022 the charity was committed to making the following payments under operating leases:

	2022 £	2021 £
Land and buildings:		
Expiring 2 – 5 years	0	80,000
Other:		
Expiring 2 – 5 years	4,513	1,789
	<u>4,513</u>	<u>81,789</u>

As at 30 March 2022 the charity was committed to making the following payments under contracts for service charges:

Land and buildings:		
Expiring 2 – 5 years	<u>7,868</u>	<u>0</u>

16 Related party transactions

The charity undertook no transactions with its joint venture company, Age Concern in Dorset Limited. During the period Age UK Dorchester received £nil in fees or recharged amounts (2021: £nil) from Age Concern in Dorset Limited.

The charity undertook no transactions with its joint venture company, Age UK Dorset Enterprises Limited (AUKDEL). During the year no management fees or recharged amounts were receivable from AUKDEL (2021: £nil). £nil was outstanding at the year end (2021: £nil).

During the year AUKDEL paid £nil salary costs on behalf of Age UK Dorchester Limited (2021: £nil). £nil was outstanding at the year end (2021: £nil).

No profits were distributed back to Age UK Dorchester Limited (2021: £nil). £nil was outstanding at the year end (2021: £nil).

At the year end the amount due from AUKDEL was £nil (2021: £nil).

17 Company limited by guarantee

The charity was incorporated as a company limited by guarantee and has no share capital. The guarantee to the company is £1 per member on the winding up of the company.

18 Pension and similar obligations

The charity participates in a TPT Retirement Solutions – The Growth Plan scheme, a multi-employer scheme which provides benefits to some 1,300 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the charity to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the charity is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2014. This valuation showed assets of £793m, liabilities of £970m and a deficit of £177m. To eliminate this funding shortfall, the Trustee asked the participating employers to pay additional contributions to the scheme from 1 April 2016 to 30 September 2025 of £12,945,440 per annum (payable monthly and increasing by 3% each on 1st April), and from 1 April 2016 to 30 September 2028 of £54,560 per annum (payable monthly and increasing by 3% each on 1st April).

Unless a concession has been agreed with the Trustee the term to 30 September 2025 applies.

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

The charity has received advice that there was an estimated debt of £7,430 (2020: £10,828) on the withdrawal liability in respect of the scheme at 30 September 2021. As noted above, the actual liability will only be known if the charity withdraws from the scheme and this had not occurred at the date of this report.

AGE UK DORCHESTER LTD

England & Wales - Charity number 1142519

Accounts

Age UK Dorchester
(A Charitable Company Limited by Guarantee)
Annual Report and Financial Statements
For the Year Ended 30 March 2021

Company Number: 07614504
Charity Registered in England and Wales Number: 1142519

DARKIN MILLER LIMITED
CHARTERED ACCOUNTANTS
24E DEVEREL ROAD
CHARLTON DOWN
DORCHESTER
DORSET

Age UK Dorchester

Financial Statements for the Year Ended 30 March 2021

Reference and Administrative Details

Trustees and Directors

Mr N Bundy
Mr N D Grassby
Mr N J Hyde
Mrs J House
Mrs J Matthews
Mrs C Naughton
Mrs S Joyce

Chief Officer and Company Secretary

Mr D Thorp

Principal Office and Registered Office*

Rowan Cottage
4 Prince of Wales Road
Dorchester
Dorset
DT1 1PW

Charity Trading Name

Age UK North, South, and West Dorset

External Examiners

Darkin Miller Limited
24e Deverel Road
Charlton Down
Dorchester
Dorset
DT2 9UD

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

*Note that the property was sold in 2021/22, but that the purchaser has kindly agreed that the Charity may continue to use the address as its Head Office pending the purchase of a new premises. Mail sent to this address is being redirected.

The Trustees (who are also the directors for the purpose of company law) are pleased to present their annual report and financial statements for the period ended 30 March 2021. The provisions of the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP FRS 102- implemented 1 January 2015) have been adopted in preparing the annual report and financial statements of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document and Constitution

Age UK Dorchester Ltd is a registered charity, charity number 1142519, and a company limited by guarantee, company number 07614504. The charity's registered office is Rowan Cottage, 4 Prince of Wales Road, Dorchester, Dorset DT1 1PW. The maximum liability of each member is limited to £1. At 30 March 2021, the company had 7 members, 7 of whom were also the charity's Trustee Directors. Age UK Dorchester is governed by its Memorandum and Articles of Association.

Age UK Dorchester was incorporated as a company limited by guarantee on 26 April 2011.

Recruitment and Appointment of Trustees

The Trustees are also the Directors of the company for the purposes of company law. The Trustee Board must consist of at least three Trustees. One-third of the Trustees are required to retire by rotation at each annual general meeting and may offer themselves for re-election by the members of Age UK Dorchester if they wish to do so in accordance with the company's Articles of Association. In addition, the Trustees may from time to time appoint any member as a Trustee to either fill a casual vacancy or add to their number. No other persons or bodies external to the charity are entitled to appoint persons to the Trustee Board.

The following people were Trustees of the charity during the period and since the period end:

Mr N Bundy	(Chair)
Mr N D Grassby	
Mr N J Hyde	
Mrs J House	
Mrs J Matthews	
Mrs C Naughton	
Mrs S Joyce	

Induction of Trustees

Newly appointed Trustees are provided with an induction to Age UK Dorchester and are mentored by established Trustees as necessary.

Responsibility for strategy, corporate policy, governance and review lies with Age UK Dorchester's trustees (who also act as directors of the company). The trustees meet every six weeks, in order to undertake these roles. Implementation of strategy and policy, as well as day-to-day running of the charity was delegated to the chief executive officer, Dave Thorp, who, along with over 90 members of staff and nearly 200 volunteers, ensured that the services provided meet the needs of the older population and their carers.

The key management personnel for the organisation is the chief executive officer. The salary level was set when the staff structure was reviewed in 2009, and was based on salary levels for chief officers in similar sized Age Concerns. Since then, the Chief Officer has received cost of living increases consistent with the rest of the staff group.

Age UK Dorchester
Trustee Directors' Report
For the Year Ended 30 March 2021

Age UK Dorchester owns 40% of a trading subsidiary (with Age UK Bournemouth and Age Concern North Dorset group) Age Concern in Dorset Ltd. This trading company was dormant during 2020/21. Age UK Dorchester also owns 50% (with Age UK Bournemouth) of a second trading subsidiary, Age UK Dorset Enterprises Ltd, which was incorporated as a private limited company on 10 March 2016, which was dormant during the financial year 2020/21.

Risk Management

The major risks to which charity is exposed have been identified and reviewed by the trustees, and procedures established to manage these risks.

Risk management procedures are set out in internal policy and procedure documentation. The charity maintains appropriate levels of insurance, and routinely reviews its financial health in order to ensure the on-going provision of its charitable objectives.

Investment Management

The charity invested £250,000 in a COIF investment fund in 2018/19.

OBJECTIVES AND ACTIVITIES

Statement of Purpose

The purpose of the charity and the objects for which it is established, and to which it is specifically restricted, as set out in the Memorandum of Association are to promote the following purposes for the benefit of the public and/or older people in and around Dorset:

- preventing or relieving the poverty of older people,
- advancing education,
- preventing or relieving sickness, disease or suffering in older people (whether emotional, mental or physical),
- promoting equality and diversity,
- promoting the human rights of older people in accordance with the Universal Declaration of Human Rights,
- assisting older people in need by reason of ill health, disability, financial hardship, social exclusion or other disadvantage, and
- such other charitable purposes for the benefit of older people as the Trustees may from time to time decide.

The outcome of this being the promotion of the well-being of older people.

Summary of Charitable Activities

Age UK Dorchester delivered a diverse educational and creative programme during the period in the furtherance of its charitable objectives. Full details of the charitable activities are set out in more detail under the Achievements and Performance heading below.

Public Benefit

The Trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding the activities undertaken by the charity during the period. The Trustees are satisfied that the information provided in the report and accounts meets the public benefit reporting requirements.

The educational and creative programme delivered during the period achieved the charity's purpose as set out above for the benefit of the public.

Age UK Dorchester has the following vision and objectives:

Vision

North, South and West Dorset is a great place for older people, where they feel valued and can live with dignity and choice. Where all service providers and statutory agencies are seen as helpful, supportive and caring.

Aims

- To identify, respond and assist older people in North, South and West Dorset, who are in need by reason of ill health, disability, financial hardship, social exclusion or other disadvantage
- To build an organisation that is influential, attractive, valued and effective to ensure we can enable older people to remain independent and enjoy life
- To help older people be socially connected through the development of an organisation which is financially sustainable through the acquisition of diverse and ethical funding streams
- To promote the wellbeing of older people by becoming a strategic partner of the major statutory, non statutory and VCS organisations which affect the lives of older people in North, South and West Dorset
- To Support older people to live in their own homes for as long as they want and ensuring that older peoples voices in North, South and West Dorset are individually and collectively heard and responded to.

The charity's legal purpose (its objective) is to promote the relief of older people in any manner which is deemed by law to be charitable, at the discretion of our trustees. We work to identify the most significant issues which have an effect on older people's wellbeing, and develop services which we feel best meet these needs.

The relative powers granted to the organisation by the constitution to achieve this include:

- To encourage, promote and organise direct services appropriate to the needs of individual and groups of older people;
- To join in and co-operate with other charities, voluntary organisations and statutory authorities to achieve the above objective;
- To promote and carry out research; and
- To arrange and provide meetings, lectures, classes and training.

In order to achieve the charity's aims and objectives, it aims to be able to provide the following services across our area of benefit:

Money and advice:

- Welfare benefits;
- Information and advice; and
- Advocacy and casework.

Health and care

- Day care and respite;
- Foot care; and
- Domiciliary care.

Physical and Emotional Wellbeing

- Better Balance;
- Home Support;
- Befriending and socialisation; and
- IT tuition.

We use a mixture of quantitative and qualitative evaluation to assess how well we meet our objectives. We review service take-up regularly, measure outputs and undertake quality monitoring. We will, where affordable and practicable, focus additional resource on areas where we know there is need, and where we feel we can effect good outcomes, and we will take the decision to stop services where we feel the cost outweighs the benefit.

Details of the significant activities undertaken, explaining how they contribute to the achievement of the stated aims and objectives.

Our significant activities revolve around advice, benefits, care, addressing loneliness, and support to live independently, which are major issues which impact on older people's wellbeing. Assisting an older person to claim Attendance Allowance in order to buy care services can have a profound effect on wellbeing.

Aims and Objectives for the Future

Having established a new vision, values, priorities and approved a detailed strategic plan, Estate and Finance Strategies the Trustees are looking to continue delivery of their key aims and objectives.

However, as with many other organisations the pandemic changed the charities focus and it moved into emergency response mode. Working in partnership with Dorset Council and other partners the charity delivered a highly valued response service for older people across the Council area. The pandemic required changes in systems, processes, and equipment. The charity invested to enable home working at the outset of the pandemic, and as a result was able to take calls through home-based staff. The lessons learned during the pandemic have informed Trustees on new priorities, new service needs and new ways of working.

With partnership working at the heart of the charities vision there will be a continued and substantial focus on developing strategic links across Dorset and more widely. Operational services will continue to grow through delivery of the new Business Plan whilst investment in staff will ensure an even higher level of professional service is sustained. The Trustees have also approved the development of new teams to drive improved services and to progress the Business Plan whilst delivering the best service possible to older people in Dorset who need our help.

The Trustees have approved the sale of their ill-suited head office premise in Dorchester and will look to invest the proceeds in delivering new, environmentally friendly head office premises, equipment and to prepare the charity for a digitally enabled future and systems which ensure compliance and agility.

The charity recognises the benefits of well-located community hubs and will look to open centres where older people can find friendship, support, and advice, but also access town centre facilities.

A full review of services has been completed during the pandemic and new ways of working will now be implemented.

The Trustees will also continue to look to broaden the charities income sources and in particular increase fundraising and grant generated income. The charity will continue to raise its profile locally and will focus on both traditional and new methods of communication.

The Charity will develop plans that recognise the impact of Covid both on the organisation and the people we support and serve.

Trustees have directed the development of a new People Strategy which will focus further on the wellbeing of the teams.

ACHIEVEMENTS AND PERFORMANCE

What did we deliver during 2020 - 2021?

- 18,000 recorded enquiries to Reception and Information and Advice team
- Our volunteer befrienders team made approximately 11,000 calls to lonely people
- Our community response team made approximately 28,000 calls to people in need
- We allocated a direct community response to over 2,300 people. It is estimated that over 70% of these required multiple visits
- The Reach Out and Information and Advice Team service had approximately 1000 new clients referred to them during the year

- The Home Support service enabled 172 older people to stay independently in their own homes by helping with shopping, getting out, cleaning etc
- We cut over 720 people's toenails
- 74 people came to Better Balance classes (a combination of online and face to face provision)
- We ran 62 Cognitive Stimulation Therapy classes with up to 8 people in attendance

How many hours did our Volunteers help for, and in which area?

Our traditional volunteer roles, where thousands of hours were provided supporting day activities, retail and lunch clubs were transformed through the COVID lockdown periods. The main focus of the volunteer's work was to ensure isolated people did not become distressed, depressed or lonely. However, due to the age profile of some of our volunteers, they too were unable to leave their homes. Our volunteer teams therefore concentrated on delivering 11,000 regular befriending calls in addition to delivering food and prescriptions.

	Hours
• Retail	20
• Befriending	8,000
• Advocacy & Information and Advice	2,400
• Welfare Benefits	2,000

Service Development Priorities 2020 - 2021

The charity developed and delivered against efficiency, staff development and operational plans.

During 2020 – 2021 the charity has worked almost entirely to support older people through the pandemic. It, however, has also been able continue to develop areas such as partnership working and has now become a recognised and established key partner in the Dorset Council area.

As was planned, the charity has been able to invest time and effort in implementing new systems in preparation for the post pandemic world. The charity has also developed a new People Strategy and Business Plan.

During the financial year the charity applied for and was awarded a commissioned service relating to Cognitive Stimulation Therapy. This was the first commissioned service the charity had applied for in many years. The charity will look for further opportunities to develop commissioned services as part of a wider expansion of income sources.

During the pandemic the charity was successful in obtaining a number of grants which were instrumental in sustaining the supportive activity required during the lockdown periods.

The charity was also supported significantly through grants from government which supported the temporary closure of its shops. Through the furlough scheme the charity was able to maintain staff who would otherwise have been made redundant.

During this financial year, the charity has raised £7,589 through fundraising activities (2020: £20,793).

FINANCIAL REVIEW

Financial Position

Incoming resources in the period were £879,227 (2020: £658,560). Of this £413,500 related to restricted activities (2020: £88,669). There was also an unrealised gain on an investment of £64,532 (2020: unrealised loss of £120), and an unrealised gain on land and building assets of £380,470 (2020: £298,254).

An operational surplus of £367,987 was achieved during the period (2020: surplus of £138,344), but this includes the net unrealised revaluation gains on fixed assets and investments of £445,002 (2020: £298,134). Excluding the unrealised gains gives an operational deficit of £77,015, within the planned deficit of £131,000 for 2020-2021. This has been funded by a mix of unrestricted and restricted reserves. At the balance sheet date total unrestricted reserves were £35,999 (2020: £153,417). Restricted reserves at the balance sheet date were £1,325,163 (2020: £843,083).

The charity maintains a cash balance of £183,139 (2020: £215,112), and has net current assets of £195,307 (2020: £277,812). In addition, the charity has a COIF investment account valued at £329,853 (2020: £329,853). Total net assets are £1,361,162 (2020: £993,175).

The charity has a clear strategy, and delivery plans which will deliver a balanced book within the time frame of the new Business plan.

2020 – 2021, although a volatile year, resulted in a small operational deficit. This was a better final position than was predicted. However, was in part due to good performance of a longer-term investment.

Part of this deficit related to planned expenditure of £67,809 on our Reach Out and £16,403 on our befriending teams (£71,625 and £14,704 respectively 2020-2021), which work with people who are socially isolated.

Although an improved position on the previous 4 years the Trustees continue to focus on improved efficiency whilst identifying new income sources. The change in the operating environment is such that the financial income from the traditional paid for services is now predicted to be substantially below levels seen prior to the pandemic throughout the financial year 2021 – 2022.

The charity anticipates funds from the sale of the property at Rowan Cottage to be in the accounts early in April 2021. Following the sale, the Trustees have clear plans to replace the head office and to update equipment and systems. The Trustees remain focussed on meeting the requirement of the Reserves Policy. The Trustees are also aware that there is a need to invest in recovery from the pandemic and have approved additional investment in teams to deliver a bounce back recovery.

The income from the sale of the property will be used solely for charitable purposes.

The charity has secured a 4-year commissioned service to provide Cognitive Stimulation Therapy.

Although the charity's overall income increased in 2020 – 2021 when compared with the previous year, combined with the funds generated through the sale of the property, it remains clear to the Trustees close financial control is vital to the organisation's long-term success. The Covid crisis negatively impacted on all paid for services, however, the charity saw an increase in money raised through fundraising, donations, furlough payments and grants. All shops saw a dramatic reduction in income. The Trustees are clear that the predicted income from paid for services and shops will be at significantly lower levels than pre-pandemic for the short term.

The Trustees have therefore approved a deficit of £120,000 for 2021-2022 in recognition of the need to restart many services from a poorer position than prior to lockdown and to continue to address social isolation.

Trustees have approved additional expenditure on improving systems and equipment, in addition to the purchase and fit out of a new head office, lease of a new warehouse and development of a new Gateway hub model in Dorchester.

The Trustees have also approved additional investment in team members for this financial year to stimulate higher levels of clients through a COVID recovery plan.

The charity continues to use funds from a legacy, received in 2015/16 specifically to help older people who are lonely or isolated.

The Trustees have risk assessed the financial position of the charity and consider it to be viable and sustainable in the medium to long term.

Reserves Policy

In 2019 the trustees approved a reserves policy. They are mindful of the need to retain sufficient reserves to protect the charity in the future and consider that the sale of the property will enable the charity to hold sufficient unrestricted reserves. The 2015/16 legacy enabled restricted reserves to be held in the charity's accounts. The Trustees directed that the legacy be spent over the medium term (7 to 10 years or by 2022 - 2025) on the specific area the beneficiary had stipulated.

Funds in Deficit

The charity has no funds that are in deficit.

Coronavirus

It was recognised swiftly that Covid 19 posed a potentially significant financial risk to the charity; however, it was also clear that those most in need would be older people. The charity put forward a proposal to the Council and other multiagency partners which would help reduce any impact. Indeed, the Trustees viewed this as a time when Age UK Dorchester should work even harder to help those in need. Working closely with the national Age UK the charity was able to develop close financial monitoring on a weekly basis to identify any negative impact.

One consequence of lockdown was that the charity saw all paid for services shut, and therefore income was immediately put under pressure. However, due to the planned development of a much broader set of income through fundraising and grant applications the charity was able to ensure some funds continued to come in. Alongside this an agreement with the council saw funding for delivery of a telephone and volunteer coordination service. These sources of income went some way to mitigate the loss of paid for services income, and they continued to do so into 2020 – 2021. The introduction of the Furlough scheme and other government grants saw a reduction in expenditure which was helpful to the charity. The way in which services were delivered also changed, with all working taking place remotely and from home. The charity saw a substantial reduction in costs associated with travel and premises.

The charity trustees have been regularly assessing the impact of the Covid crisis and its models for delivery of services. Consequently, online services have been developed in 2020 which have partly replaced face to face delivery. The charity assesses the likelihood of its continuation into the medium and longer term to be good, although changes will need to be made to ensure efficiency and to maximise the benefit of resources.

Going Concern

The Trustees have no uncertainties concerning the charity's ability to continue as a going concern.

PLANS FOR FUTURE PERIODS

The trustees' plans include the continuation of broadening reach and services across the full extent of its area of benefit. Much of this development is self-funding, such as footcare and home support. Some of it, such as reducing isolation, remains funded by the Lambert legacy. However, reliance on the legacy funding for this important and highly regarded charitable function will reduce over the next 3 years, it is therefore planned that other income sources will ensure the works longevity.

The Trustees have approved 2021 - 2022 as a year of investment in buildings and infrastructure, whilst also addressing the need to recover from the impact of COVID. The charity will look to move into new, more environmentally friendly, purpose-built head office accommodation and will also develop Community Gateway Hubs in town centres. These hubs will be a central point for older people to come, socialise and receive good advice and services. They will also stimulate town centre regeneration and build confidence in older people to use the town centres.

The investment in buildings, equipment, systems and IT will result in increased cost to the organisation; however, will place the charity in a positive and sustainable position for the next 10 years.

The need to invest in IT systems and equipment is seen as vital as older people and partner organisations become more reliant on technology. The trustees are aware that, with a concerted effort on improving the charities core infrastructure, there will need to be significant project management time included in the planning.

The Trustees have also approved the implementation of a new staffing model for delivery of improved service. During 2021 - 2022 the Client Liaison Team will be introduced to the organisation with specific aims to provide better levels of support to older people who need help or services. Although this investment will be an additional expenditure it is seen as the stimulant to increased influence and income following COVID. It is also seen as a low-risk option to stimulate recovery and in preparation for growth through the Business Plan.

TRUSTEES' RESPONSIBILITIES

The Trustees (who are also Directors of Age UK Dorchester for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- (a) select appropriate accounting policies and then apply them consistently;
- (b) observe the methods and principles in the Charities SORP;
- (c) make judgements and estimates that are reasonable and prudent;
- (d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- (e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are also responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Acts 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant information of which the charitable company's examiners are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the examiners are aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Age UK Dorchester
Trustee Directors' Report
For the Year Ended 30 March 2021

This report has been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 6 October 2021 and signed on their behalf



N Bundy
Trustee

Independent examiner's report to the trustees of Age UK Dorchester Limited ('the Company')

I report on the charity trustees on my examination of the accounts of the Company for the year ended 30 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.


Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 
Name: Rosie Darkin-Miller LLB (Hons) BFP FCA
Institute of the Chartered Accountants in England and Wales
Address: 24e Deverel Road, Charlton Down, Dorchester, Dorset DT2 9UD
Date: 13/11/2021

Age UK Dorchester
Statement of Financial Activities (including an Income and Expenditure Account)
For the Year Ended 30 March 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total funds 2021 £	Unrestricted Funds £	Restricted Funds £	Total funds 2020 £
Income and endowments from:							
Donations and legacies	2	113,499	0	113,499	36,700	0	36,700
Other trading activities	3	65,528	0	65,528	212,644	0	212,644
Investments		735	0	735	2,773	0	2,773
		<u>179,762</u>	<u>0</u>	<u>179,762</u>	<u>252,117</u>	<u>0</u>	<u>252,117</u>
Charitable activities:							
Income from services		143,242	0	143,242	290,024	0	290,024
Grants and contracts		142,723	293,674	436,397	27,750	88,669	116,419
Other income - Government grants		0	119,826	119,826	0	0	0
Total income		<u>465,727</u>	<u>413,500</u>	<u>879,227</u>	<u>569,891</u>	<u>88,669</u>	<u>658,560</u>
Expenditure on:							
Raising funds	4	185,191	67,891	253,082	206,774	0	206,774
Charitable activities	5	224,362	478,798	703,160	399,428	212,148	611,576
Total expenditure		<u>409,553</u>	<u>546,689</u>	<u>956,242</u>	<u>606,202</u>	<u>212,148</u>	<u>818,350</u>
Gains/(losses) on revaluation fixed assets	9	0	380,470	380,470	0	298,254	298,254
Unrealised gains/(losses) on investments	10	0	64,532	64,532	0	(120)	(120)
Net income/(expenditure)		<u>56,174</u>	<u>311,813</u>	<u>367,987</u>	<u>(36,311)</u>	<u>174,655</u>	<u>138,344</u>
Transfers between funds		0	0	0	0	0	0
Net movement in funds		<u>56,174</u>	<u>311,813</u>	<u>367,987</u>	<u>(36,311)</u>	<u>174,655</u>	<u>138,344</u>
Reconciliation of funds:							
Total Funds brought forward		150,092	843,083	993,175	186,403	668,428	854,831
Total Funds carried forward		<u>206,266</u>	<u>1,154,896</u>	<u>1,361,162</u>	<u>150,092</u>	<u>843,083</u>	<u>993,175</u>

The results for the period derive from continuing activities and there are no gains or losses other than those shown above.

The statement of financial activities incorporates the income and expenditure account.

Age UK Dorchester
Balance Sheet
As at 30 March 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	9		835,961		450,000
Investments	10		329,894		265,363
Total fixed assets			<u>1,165,855</u>		<u>715,363</u>
Current assets					
Debtors and prepayments	11	64,139		82,961	
Cash at bank and in hand		183,139		215,112	
Total current assets		<u>247,278</u>		<u>298,073</u>	
Liabilities					
Creditors: Amounts falling due within one year	12	(51,971)		(20,261)	
Net current assets or liabilities			<u>195,307</u>		<u>277,812</u>
Total assets less current liabilities			<u>1,361,162</u>		<u>993,175</u>
 The funds of the charity					
Unrestricted funds:					
General funds	13		156,266		100,092
Designated funds	13		50,000		50,000
			<u>206,266</u>		<u>150,092</u>
Fixed asset funds	13		678,724		298,254
Restricted funds	13		476,172		544,829
Total charity funds			<u>1,361,162</u>		<u>993,175</u>

The notes at pages 14 to 23 form part of these accounts.

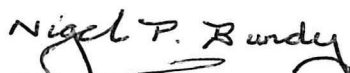
For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2016 relating to small companies.


No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Trustees for issue on 6 October 2021 and signed on their behalf by:


N Bundy
Trustee


N. Hyde
G Naughton
Trustee

Age UK Dorchester
Statement of Cash Flows
For the Year Ended 30 March 2020

	2021		2020	
	£	£	£	£
Cash flow from operating activities				
Net movement in funds for the period		367,987		138,344
Adjustments to cash flows from non-cash items				
Depreciation and amortisation		5,125		2,470
Unrealised gain/ (loss) on investment		(64,532)		120
Unrealised gain on property		(380,470)		(298,254)
Finance income		(735)		(2,773)
		<u>(72,625)</u>		<u>(160,093)</u>
Working capital adjustments				
Decrease/ (increase) in debtors		18,822		(16,309)
Increase/ (decrease) in creditors		31,710		(43,057)
Net cash used in operating activities		<u>(22,093)</u>		<u>(219,459)</u>
Cash flows from investing activities				
Interest from investments	735		2,773	
Purchase of investments	0		0	
Net cash provided by investing activities		<u>735</u>		<u>2,773</u>
Capital expenditure				
Payment to acquire tangible fixed assets		(10,615)		0
Change in cash and cash equivalents in the period		<u>(31,973)</u>		<u>(216,686)</u>
Cash and cash equivalents at the beginning of the period		215,112		431,798
Cash and cash equivalents at the end of the period		<u><u>183,139</u></u>		<u><u>215,112</u></u>

1 Accounting Policies

1.1 General information and basis of accounting

Age UK Dorchester is a company limited by guarantee incorporated in the United Kingdom under the Companies Act. The maximum liability of each member is limited to £1. The address of the registered office is given on page 1. The nature of the charity's operations and its principal activities are set out in the Trustees report on pages 2 – 9.

The financial statements have been prepared in £ sterling on the historical cost basis, with the exception of Land and Buildings (which were revalued in 2019/20) and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Donation income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.

For legacies, entitlement is taken as the earlier of the date on either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income from grants, relating to charitable activities are included in full in the Statement of Financial Activities when receivable and in the period to which they relate. Grants are deferred when the monies have been received in advance of the period to which they relate. Where funds have not been received in a specified period, these funds will be accrued in debtors and recognised in the period to which they relate. Where grants received have conditions or restrictions as to their use attached the income is recognised as restricted income funds. Where no such conditions or restrictions exist grants received are recognised as unrestricted income.

Income from services are amounts received for carrying out the charitable activities of the charity, such as home care, and amounts are included in full in the Statement of Financial Activities when receivable. Where funds have not been received in a specified period, they are accrued in debtors and recognised in the period to which they relate. Where such income is received in advance it is deferred to the period to which it relates.

Investment income is represented by interest on funds held on deposit. It is included in the Statement of Financial Activities when receivable and the amount can be measured reliably by the charity which is normally upon notification of the interest paid or payable by the bank.

1.3 Donated services

In accordance with the Charities SORP (FRS 102), unpaid general volunteer time is not recognised in the financial statements.

1.4 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its charitable activities. It includes both costs that can be allocated directly to such activities and costs of an indirect nature necessary to support them. Due to the nature of the charity's objects and the scale of its activities, all costs, other than those direct costs that can be readily attributed to its other trading activities, are allocated to charitable activities.

1.5 Operating leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease. The charity has operating leases for some of the premises from which it operates. The title of leased premises remains with the lessor.

1.6 Fixed assets

Where fixed assets are purchased, they are stated at their purchase cost plus any incidental expenses of acquisition, less depreciation. Where fixed assets are donated, they are stated at their estimated market value on acquisition, less depreciation. Where assets have been revalued, they are valued at a professional market valuation which is reviewed every five years. Depreciation is charged in respect of fixed assets and is calculated so as to write off the cost of the assets, less any estimated residual value, over their expected useful economic lives as follows:

Freehold land and buildings	2% straight line (buildings only)
Office equipment	50% straight line
Computer equipment	100% straight line
Motor Vehicles	25% reducing balance

1.7 Investments

Investments in traded funds are stated at market value as at 30 March 2020.

Realised gains and losses on investments are calculated as the difference between the sales proceeds and cost. Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value or purchase date if later, as adjusted for unrealised gains or losses in previous years which have been eliminated on disposal. Realised and unrealised gains are not separated in the Statement of Financial Activities.

Investments in subsidiary companies are stated at cost.

1.8 Debtors

Sundry debtors are recognised at the settlement amount due and prepayments are valued at the amount prepaid.

Accrued income is included at the amount due to the charity at the balance sheet date.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

1.10 Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

1.11 Pensions

The charity operates a defined contribution pension scheme for the benefit of its employees. The scheme and its assets are held by independent managers. Contributions are recognised in the Statement of Financial Activities in the period in which they become payable in accordance with the rules of the scheme.

The charity is also part of a multi-employer defined benefit pension scheme, the assets and liabilities of which are not separately identifiable. Any payments are recorded in the Statement of Financial Activities in the period in which they become payable. See note 18 for the basis of the scheme.

1.12 Taxation

The company is a registered charity and is therefore not liable to corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value added tax is not recoverable by the company and is therefore included in the relevant costs in the Statement of Financial Activities. After the year-end, the Charity registered for and put in a retrospective claim in relation to Value Added Tax, which dated back to the 2015/16 financial year. As this is a non-adjusting Post Balance Sheet Event, the financial results have not been adjusted in this set of accounts.

1.13 Fund accounting

General funds are unrestricted funds receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criterion is charged to the fund, together with a fair allocation of management and support costs as appropriate.

2 Donations and legacies

	Unrest- ricted Funds £	Rest- ricted Fund £	Total Funds 2021 £	Unrest- ricted Funds £	Rest- ricted Fund £	Total Funds 2020 £
Donations and gifts	113,499	0	113,499	13,450	0	13,450
Legacies	0	0	0	23,250	0	23,250
	<u>113,499</u>	<u>0</u>	<u>113,499</u>	<u>36,700</u>	<u>0</u>	<u>36,700</u>

3 Other trading activities

	Unrest- ricted Funds £	Rest- ricted Fund £	Total Funds 2021 £	Unrest- ricted Funds £	Rest- ricted Fund £	Total Funds 2020 £
Sales of donated goods etc.	56,899	0	56,899	173,840	0	173,840
Commissions	0	0	0	0	0	0
Distribution from joint venture	0	0	0	9,323	0	9,323
Fundraising activities	7,589	0	7,589	20,793	0	20,793
Letting income	1,040	0	1,040	8,688	0	8,688
	<u>65,528</u>	<u>0</u>	<u>65,528</u>	<u>212,644</u>	<u>0</u>	<u>212,644</u>

4 Expenditure on raising funds

	Unrest- ricted Funds £	Rest- ricted Fund £	Total Funds 2021 £	Unrest- ricted Funds £	Rest- ricted Fund £	Total Funds 2020 £
Trading costs	185,191	67,891	253,082	206,774	0	206,774
	<u>185,191</u>	<u>67,891</u>	<u>253,082</u>	<u>206,774</u>	<u>0</u>	<u>206,774</u>

5 Expenditure on charitable activities

	Unrest- ricted Funds £	Rest- ricted Fund £	Total Funds 2021 £	Unrest- ricted Funds £	Rest- ricted Fund £	Total Funds 2020 £
Management	0	222,683	222,683	101,327	19,964	121,291
Covid - 19 support*	0	0	0	3,773	0	3,773
Personal and day care	3,017	8,814	11,831	30,719	17,891	48,610
Information, advice and benefits	33,037	19,023	52,060	8,073	32,392	40,465
Fundraising	11,585	3,861	15,446	20,850	0	20,850
Social	29,699	43,664	73,363	58,180	37,335	95,515
Well being	15,178	12,467	27,645	387	10,226	10,613
Nail cutting project	28,150	52,340	80,490	52,904	30,813	83,717
Get Up and Go	282	224	506	294	172	466
IT Skills	0	0	0	4,459	2,597	7,056
Prison	0	10,531	10,531	0	0	0
Befriending	9,139	7,264	16,403	9,292	5,412	14,704
S.A.I.L.	9,534	0	9,534	9,005	0	9,005
Home Support	78,093	97,366	175,459	95,027	55,346	150,373
Melodies for memories	224	561	785	1,368	0	1,368
Depreciation	5,124	0	5,124	2,470	0	2,470
Accountancy and audit	1,300	0	1,300	1,300	0	1,300
	<u>224,362</u>	<u>478,798</u>	<u>703,160</u>	<u>399,428</u>	<u>212,148</u>	<u>611,576</u>

* Covid 19 support costs were allocated across the relevant cost centres in 2020/21.
Government furlough grant support is also shown as allocated across the cost centres in this note.

6 Net (expenditure)/income for the period

This is stated after charging:	2021 £	2020 £
Depreciation	5,124	2,470
Accountancy charges		
Independent examination services	400	400
Audit services	0	0
Accountancy services	900	900
	<u>900</u>	<u>900</u>

7 Trustee directors

None of the trustee directors (or any persons connected with them) received any remuneration during the period (2020: none) and none were reimbursed travelling expenses in their role as trustees (2020: none), however a number of trustees also act as volunteers for the charity and receive reimbursement of travelling expenses at the same rate as other volunteers.

8 Employees and employment costs

	2021 £	2020 £
Wages and salaries	713,861	611,236
Social security costs	35,404	24,840
Pension costs	24,743	19,060
	<u>774,008</u>	<u>655,136</u>

The charity operates a defined contribution pension scheme. The pension charge for the period represents contributions payable by the charity to the scheme and amounted to £24,723 (2020: £19,060). Contributions totalling £5,027 (2019: £3,462) were payable to the scheme at the end of the period and are included in creditors.

No individual employee was paid over £60,000 (2020: none).

The key management personnel of the charity is considered to be the Chief Executive Officer. The total costs to the charity of employee benefits for the key management personnel were £52,823 (2020: £46,001).

The average monthly headcount (number of staff employed) during the period was:

	2021 No.	2020 No.
All staff	<u>82</u>	<u>90</u>

9 Tangible fixed assets

	Freehold Land and Property	Motor Vehicles	Total 2021	Freehold Land and Property	Motor Vehicles	Total 2020
	£	£	£	£	£	£
Cost						
As at 30 March 2020	491,759	0	491,759	193,505	0	193,505
Additions for the year	0	10,615	10,615	0	0	0
Unrealised gain on revaluation	380,470	0	380,470	298,254	0	298,254
As at 30 March 2021	<u>872,229</u>	<u>10,615</u>	<u>882,844</u>	<u>491,759</u>	<u>0</u>	<u>491,759</u>
Depreciation						
As at 30 March 2020	41,759	0	41,759	39,289	0	39,289
Charge for period	2,470	2,654	5,124	2,470	0	2,470
As at 30 March 2021	<u>44,229</u>	<u>2,654</u>	<u>46,883</u>	<u>41,759</u>	<u>0</u>	<u>41,759</u>
Net Book Value						
As at 30 March 2021	<u>828,000</u>	<u>7,961</u>	<u>835,961</u>	<u>450,000</u>	<u>0</u>	<u>450,000</u>
As at 30 March 2020	<u>450,000</u>	<u>0</u>	<u>450,000</u>	<u>154,216</u>	<u>0</u>	<u>154,216</u>

During the year the Charity exchanged contracts with a third party to sell its Dorchester head office. The exchange of contracts took place on 24/03/2021. Completion occurred on 24/06/2021.

As the property sold for a higher amount than is shown in the accounts, the Trustees agreed to revalue the property as at 30/03/21 so that the carrying value is equivalent to the fair value as evidenced by the agreed sale price.

Statement of Fixed Assets at Historic Cost

	Freehold land and property £	Total £
Cost		
As at 30 March 2020	193,505	193,505
As at 30 March 2021	<u>193,505</u>	<u>193,505</u>
Depreciation		
As at 30 March 2020	41,759	41,759
Charge for period	2,470	2,470
As at 30 March 2021	<u>44,229</u>	<u>44,229</u>
Net Book Value		
As at 30 March 2021	<u>149,276</u>	<u>149,276</u>
As at 30 March 2020	<u>151,746</u>	<u>151,746</u>

10 Investments

	2021 £	2020 £
Age Concern in Dorset Limited	40	40
Age UK Dorset Enterprises Limited	1	1
COIF Investment Account	329,853	265,322
	<u>329,894</u>	<u>265,363</u>

The charity owns 40 shares of £1 each, representing 40% of the issued share capital in a joint venture company, Age Concern in Dorset Limited (registered number 6640257 in England and Wales). The joint venture company was established in conjunction with Age Concern Bournemouth and Age Concern North Dorset to provide services across Dorset for older people and which was non-profit making. The shares were transferred from Age Concern Dorchester on 1 October 2011.

All services provided by Age Concern in Dorset Limited have now ceased although the company retains sufficient funds to enable the repayment of all the share capital originally subscribed in full.

The charity owns 1 share of £1, representing 50% of the issue share capital in a joint venture company, Age UK Dorset Enterprises Limited (registered number 10054906 in England and Wales). The joint venture company was established in conjunction with Age UK Bournemouth Limited to provide services across Dorset for older people.

Age UK Dorset Enterprises Limited made no distributions of profits to Age UK Dorchester Limited and Age UK Bournemouth Limited under the gift aid scheme (2020: all profits were distributed). See note 3 for further details. Age UK Dorset Enterprises Limited became dormant at the end of the 2019/20 financial year.

In 2018/19 the Charity bought 1592.41 accumulation units of a COIF Charities Investment Fund. The disclosures of historical cost and market value are noted below:

Movement in fixed asset listed investments	2021	2020
	£	£
As at 30/03/20	265,322	265,442
Additions	0	0
Net unrealised (losses)/gains	64,532	(120)
Market Value at 30/03/21	<u>329,854</u>	<u>265,322</u>
Historical Cost as at 30/03/21	<u>250,000</u>	
Historical Cost as at 30/03/20		<u>250,000</u>
Investments at Market Value comprised:		
UK Property Fund	<u>329,854</u>	<u>265,322</u>
The Trust held the following material investments (over 5% of the portfolio by value):		
COIF Charities Property Fund	<u>329,854</u>	

Investment values are stated inclusive of accrued interest.

11 Debtors

	2021	2020
	£	£
Sundry debtors	50,166	70,208
Prepayments	13,973	12,753
	<u>64,139</u>	<u>82,961</u>

12 Creditors: Amounts falling due within one year

	2021	2020
	£	£
Pension creditor	5,115	3,462
Tax and social security	11,008	8,075
Accruals	35,848	8,724
	<u>51,971</u>	<u>20,261</u>

13 Statement of funds

	As at 30/03/20	Income	Expend- iture	Trans- fers	Gains and losses	As at 30/03/21
Unrestricted funds						
a General funds	100,092	465,727	(409,553)	0	0	156,266
Designated funds						
b Building reserve	50,000	0	0	0	0	50,000
Total unrestricted funds	150,092	465,727	(409,553)	0	0	206,266
c Fixed asset funds	298,254	0	0	0	380,470	678,724
Restricted funds						
d Welfare benefits - warm homes	22,863	15,169	(19,023)	0	0	19,009
e Government Grant - Furlough	0	119,826	(119,826)	0	0	0
f Management	0	222,683	(222,683)	0	0	0
g Prison	0	11,196	(10,531)	0	0	665
h Other services	0	44,626	(44,626)	0	0	0
i Legacy	521,966	0	(130,000)	0	64,532	456,498
Total restricted funds	544,829	413,500	(546,689)	0	64,532	476,172
Total funds	993,175	879,227	(956,242)	0	445,002	1,361,162

- a The general unrestricted fund represents the unrestricted funds of the charity at the period end.
- b The building reserve has been put aside for work required on the building.
- c The fixed asset fund or revaluation reserve is a technical accounting reserve to reflect the unrealised revaluation gain on the Charity's property following the sale price agreed on 24/03/21. As a technical reserve, the funds are not available for expenditure.
- d The Warm Homes funding comes from Eon and applies to schemes to improve heating and insulation and applies to benefits entitlements checks.
- e The Government Grant furlough funds were applied against expenditure on staff salaries during the year.
- f Various funding bodies provided grants to cover Covid-19 activities. This includes funds from Dorset Council to support older people during the pandemic, which were used to set up a control room and manage a team of volunteers who collected prescriptions and shopping for clients.
- g Age UK provided a grant to enable the provision of support to older people in prisons. This covers providing information, advice and activities, and helps with preparing them to leave the prison. The contract is for 2 years and commenced August 2020.
- h Other restricted funds relating to Covid-19 provided and fully expended in year across a range of services.
- i The legacy fund arises from a legacy provided by the estate of Mr Lambert for the use of reducing loneliness and social isolation.

14 Analysis of net assets between funds

	Unrest- ricted Funds £	Rest- ricted Fund £	Total Funds 2021 £	Unrest- ricted Funds £	Rest- ricted Fund £	Total Funds 2020 £
Fixed assets	10,959	1,154,896	1,165,855	151,787	563,576	715,363
Current assets	247,278	0	247,278	18,566	279,507	298,073
Creditors due within one year	(51,971)	0	(51,971)	(20,261)	0	(20,261)
	<u>206,266</u>	<u>1,154,896</u>	<u>1,361,162</u>	<u>150,092</u>	<u>843,083</u>	<u>993,175</u>

15 Financial commitments

As at 30 March 2021 the charity was committed to making the following payments under operating leases:

	2021 £	2020 £
Land and buildings:		
Expiring 2 – 5 years	80,000	95,055
Other:		
Expiring 2 – 5 years	1,789	150
	<u>81,789</u>	<u>95,205</u>

The Charity expects to enter into a lease renewal in relation to one of its shops, but the expected lease values have not been quantified or noted in the above figures as discussions have yet to take place.

16 Related party transactions

The charity undertook no transactions with its joint venture company, Age Concern in Dorset Limited. During the period Age UK Dorchester received £nil in fees or recharged amounts (2020: £nil) from Age Concern in Dorset Limited.

The charity undertook no transactions with its joint venture company, Age UK Dorset Enterprises Limited (AUKDEL). During the year no management fees or recharged amounts were receivable from AUKDEL (2020: £5,070). £nil was outstanding at the year end (2020: £nil).

During the year AUKDEL paid £nil salary costs on behalf of Age UK Dorchester Limited (2020: £4,625). £nil was outstanding at the year end (2020: £nil).

No profits were distributed back to Age UK Dorchester Limited (2020: £9,322). £nil was outstanding at the year end (£9,322).

At the year end the amount due from AUKDEL was £nil (2020: £9,322).

17 Company limited by guarantee

The charity was incorporated as a company limited by guarantee and has no share capital. The guarantee to the company is £1 per member on the winding up of the company.

18 Pension and similar obligations

The charity participates in a TPT Retirement Solutions – The Growth Plan scheme, a multi-employer scheme which provides benefits to some 1,300 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the charity to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the charity is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2014. This valuation showed assets of £793m, liabilities of £970m and a deficit of £177m. To eliminate this funding shortfall, the Trustee asked the participating employers to pay additional contributions to the scheme from 1 April 2016 to 30 September 2025 of £12,945,440 per annum (payable monthly and increasing by 3% each on 1st April), and from 1 April 2016 to 30 September 2028 of £54,560 per annum (payable monthly and increasing by 3% each on 1st April).

Unless a concession has been agreed with the Trustee the term to 30 September 2025 applies.

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

The charity has received advice that there was an estimated debt of £10,828 (2019: ££11,184) on the withdrawal liability in respect of the scheme at 30 September 2020. As noted above, the actual liability will only be known if the charity withdraws from the scheme and this had not occurred at the date of this report.

19 Post Balance Sheet Events

In April 2021 the Charity decided to register for VAT. The registration was effected in May 2021, and a retrospective claim for VAT was made for the period from April 2015. As the event relates to a situation that was not in place at the reporting date, no adjustment has been made to the figures stated in the accounts. The total amount of retrospective output tax declared to 31/03/21 was £5.2k, with £21k of input tax declared, leaving a net amount owing by HMRC of £15.7k. The net income will be recognised in the 2021/22 accounts as an exceptional item.

Age UK Dorchester
(A Charitable Company Limited by Guarantee)
Annual Report and Financial Statements
For the Year Ended 30 March 2021

Company Number: 07614504
Charity Registered in England and Wales Number: 1142519

DARKIN MILLER LIMITED
CHARTERED ACCOUNTANTS
24E DEVEREL ROAD
CHARLTON DOWN
DORCHESTER
DORSET

Financial Statements for the Year Ended 30 March 2021

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