

ORACH CHAIM FOUNDATION

England & Wales - Charity number 1142504

Details

Status Registered

Legal form Other

Registered 2011-06-21

Register [View on the Charity Commission register](#)

Contact

Address 2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Phone 01617981660

Email haffhoff@haffhoff.co.uk

Activities

Objects: 1. TO PROMOTE GENERAL CHARITABLE PURPOSES, PRIMARILY BUT NOT EXCLUSIVELY FOR THE BENEFIT OF PEOPLE OF KIEV, UKRAINE AND IN PARTICULAR BUT NOT EXCLUSIVELY, INDIVIDUALS OF THE JEWISH FAITH. AND TO PROVIDE RELIEF FROM FINANCIAL HARDSHIP AND SOCIAL AND OR ECONOMIC DISADVANTAGE.2. TO PROMOTE ANY OTHER EXCLUSIVELY CHARITABLE OBJECTS AND PURPOSES, AS THE TRUSTEES SEE FIT, PROVIDED THAT THEY ARE REGARDED AS CHARITABLE BY THE LAW OF ENGLAND AND WALES.

Activities: Distribution of funds to people suffering from financial or social hardship. Funding Machane Shuva, a summer camp in Ukraine to give boys and girls, many underprivileged, a chance to learn about their heritage and enjoy a fun filled summer program.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Other Charitable Activities
- **What:** General Charitable Purposes, Religious Activities, Other Charitable Purposes
- **Who:** People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- Ukraine
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£36,504	£41,876	-	-
2024-06-30	£41,317	£75,142	-	-
2023-06-30	£262,983	£520,470	-	-
2022-06-30	£482,189	£189,532	-	-
2021-06-30	£8,928	£4,693	-	-
2020-06-30	£14,322	£14,975	-	-

Trustees

Name	Role	Appointed
BARRY NATHAN FELDMAN	Chair	2011-06-21
ESTHER FELDMAN		2011-05-24
NECHOMO RACHEL EMANUEL		2011-06-21
YECHIEL URIAH EMANUEL		2011-05-24

ORACH CHAIM FOUNDATION

England & Wales - Charity number 1142504

Accounts

Orach Chaim Foundation
Unaudited Financial Statements
30 June 2025

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Orach Chaim Foundation

Financial Statements

Year ended 30 June 2025

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Orach Chaim Foundation

Trustees' Annual Report

Year ended 30 June 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 June 2025.

Reference and administrative details

Registered charity name	Orach Chaim Foundation
Charity registration number	1142504
Principal office	2nd Floor Parkgates Bury New Road Prestwich Manchester M25 0TL
The trustees	Rabbi Y Emanuel Mrs N Emanuel Mr B N Feldman Mrs E Feldman
Independent examiner	Mr Howard Schwalbe ACA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL

Orach Chaim Foundation

Trustees' Annual Report *(continued)*

Year ended 30 June 2025

Structure, governance and management

Orach Chaim Foundation is constituted under a deed dated 23 May 2011. It is a registered charity number 1142504 and was registered on 21 Jun 2011.

Recruitment and appointment of new trustees would be in line with the trust deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day-to-day affairs are undertaken by the trustees. All major decisions are taken collectively by the trustees, and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

There are no policies for the induction or training of new trustees.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from ineffective grant making. These risks are managed by the trustees researching potential beneficiaries before granting donations.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

Orach Chaim Foundation

Trustees' Annual Report *(continued)*

Year ended 30 June 2025

Objectives and activities

The objects of the charity are:

1. To promote general charitable purposes, primarily but not exclusively for the benefit of people of Kiev, Ukraine and in particular but not exclusively, individuals of the Jewish faith, and to provide relief from financial hardship and social and or economic disadvantage.
2. To promote any other exclusively charitable objects and purposes, as the trustees see fit, provided that they are regarded as charitable by the law of England and Wales.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Grant making policy

The charity is funded by donations.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter-term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

Achievements and performance

The charity received £36,504 (2024: £16,317 in donations and £25,000 in grants) during the year out of which £41,876 (2024: £75,142) was paid out in charitable activities and support costs.

The grants paid out in the year amounted to £40,494 (2024: £74,101), for ongoing humanitarian purposes in Ukraine as detailed in the accounts. These grants and expenses were made in line with the stated objects of the charity.

Other costs were kept low and relate to professional fees incurred in respect of accountancy expenses.

There were no material fundraising costs incurred during the year and there were no investments made during the year.

Related party transactions during the year are as disclosed in the notes to the accounts.

There was an overall net expenditure and net movement in funds for the year amounting to £5,372 (2024: £33,825).

Orach Chaim Foundation

Trustees' Annual Report *(continued)*

Year ended 30 June 2025

Financial review

In the current year the charity was successful in meeting its aims.

The trustees would like to record their appreciation for all the financial support received from benefactors during the course of the year.

Reserves policy

The unrestricted fund represents the unrestricted funds arising from past operating results. The trustees wish to keep reserves as low as possible in order to maximise paying out of grants.

The trustees are satisfied that the balance of the fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the limited financial obligations of the charity, the trustees have resolved to maintain a minimum reserve practical for donations which are seasonal.

The free reserves, being the net current assets of the charity, were £355 (2024: £5,727) all of which are unrestricted.

The trustees' annual report was approved on 21 April 2026 and signed on behalf of the board of trustees by:

Mr B N Feldman

Trustee

Orach Chaim Foundation

Independent Examiner's Report to the Trustees of Orach Chaim Foundation

Year ended 30 June 2025

I report to the trustees on my examination of the financial statements of Orach Chaim Foundation ('the charity') for the year ended 30 June 2025.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Howard Schwalbe ACA

Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

21 April 2026

Orach Chaim Foundation

Statement of Financial Activities

Year ended 30 June 2025

		2025		2024
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	36,504	36,504	41,317
Total income		<u>36,504</u>	<u>36,504</u>	<u>41,317</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	5	219	219	53
Expenditure on charitable activities	6,7	41,657	41,657	75,089
Total expenditure		<u>41,876</u>	<u>41,876</u>	<u>75,142</u>
Net expenditure and net movement in funds		<u>(5,372)</u>	<u>(5,372)</u>	<u>(33,825)</u>
Reconciliation of funds				
Total funds brought forward		5,727	5,727	39,552
Total funds carried forward		<u>355</u>	<u>355</u>	<u>5,727</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 13 form part of these financial statements.

Orach Chaim Foundation

Statement of Financial Position

30 June 2025

	Note	2025 £	2024 £
Current assets			
Cash at bank and in hand		1,255	6,627
Creditors: amounts falling due within one year	14	<u>900</u>	<u>900</u>
Net current assets		<u>355</u>	<u>5,727</u>
Total assets less current liabilities		<u>355</u>	<u>5,727</u>
Net assets		<u>355</u>	<u>5,727</u>
Funds of the charity			
Unrestricted funds		<u>355</u>	<u>5,727</u>
Total charity funds	15	<u>355</u>	<u>5,727</u>

These financial statements were approved by the board of trustees and authorised for issue on 21 April 2026, and are signed on behalf of the board by:

Mr B N Feldman
Trustee

The notes on pages 8 to 13 form part of these financial statements.

Orach Chaim Foundation

Notes to the Financial Statements

Year ended 30 June 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 2nd Floor Parkgates, Bury New Road, Prestwich, Manchester, M25 0TL.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the statement of financial activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Orach Chaim Foundation

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Orach Chaim Foundation

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	36,504	–	36,504
Grants			
Delapage	–	–	–
	<u>36,504</u>	<u>–</u>	<u>36,504</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	16,317	–	16,317

Orach Chaim Foundation

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Grants			
Delapage	–	25,000	25,000
	<u>16,317</u>	<u>25,000</u>	<u>41,317</u>

5. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Costs of raising donations and legacies	219	219	53	53

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Summer camp and other direct expenses	54	–	54
Humanitarian grants	40,494	–	40,494
Support costs	1,109	–	1,109
	<u>41,657</u>	<u>–</u>	<u>41,657</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Summer camp and other direct expenses	27	–	27
Humanitarian grants	49,101	25,000	74,101
Support costs	961	–	961
	<u>50,089</u>	<u>25,000</u>	<u>75,089</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2025 £	Total fund 2024 £
Summer camp and other direct expenses	54	–	209	263	88
Humanitarian grants	–	40,494	–	40,494	74,101
Governance costs	–	–	900	900	900
	<u>54</u>	<u>40,494</u>	<u>1,109</u>	<u>41,657</u>	<u>75,089</u>

Orach Chaim Foundation

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

8. Analysis of support costs

	Analysis of support costs £	Total 2025 £	Total 2024 £
General office	209	209	61
Governance costs	900	900	900
	<u>1,109</u>	<u>1,109</u>	<u>961</u>

9. Analysis of grants

	2025 £	2024 £
Grants to individuals		
Humanitarian grants	40,494	74,101
Total grants	<u>40,494</u>	<u>74,101</u>

10. Net expenditure

Net expenditure is stated after charging/(crediting):

	2025 £	2024 £
Foreign exchange differences	<u>54</u>	<u>27</u>

11. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>900</u>	<u>900</u>

12. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

14. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	<u>900</u>	<u>900</u>

Orach Chaim Foundation

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

15. Analysis of charitable funds

Unrestricted funds

	At 01 Jul 2024 £	Income £	Expenditure £	At 30 Jun 2025 £
General funds	<u>5,727</u>	<u>36,504</u>	<u>(41,876)</u>	<u>355</u>

	At 01 Jul 2023 £	Income £	Expenditure £	At 30 Jun 2024 £
General funds	<u>39,552</u>	<u>16,317</u>	<u>(50,142)</u>	<u>5,727</u>

16. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Current assets	1,255	1,255
Creditors less than 1 year	(900)	(900)
Net assets	<u>355</u>	<u>355</u>

	Unrestricted Funds £	Total Funds 2024 £
Current assets	6,627	6,627
Creditors less than 1 year	(900)	(900)
Net assets	<u>5,727</u>	<u>5,727</u>

17. Taxation

Orach Chaim Foundation is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

ORACH CHAIM FOUNDATION

England & Wales - Charity number 1142504

Accounts

Orach Chaim Foundation
Unaudited Financial Statements
30 June 2024

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
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Orach Chaim Foundation

Financial Statements

Year ended 30 June 2024

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Orach Chaim Foundation

Trustees' Annual Report

Year ended 30 June 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 June 2024.

Reference and administrative details

Registered charity name Orach Chaim Foundation

Charity registration number 1142504

Principal office 2nd Floor Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

The trustees

Rabbi Y Emanuel
Mrs N Emanuel
Mr B N Feldman
Mrs E Feldman

Independent examiner Mr Howard Schwalbe ACA
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Orach Chaim Foundation

Trustees' Annual Report *(continued)*

Year ended 30 June 2024

Structure, governance and management

Orach Chaim Foundation is constituted under a deed dated 23 May 2011. It is a registered charity number 1142504 and was registered on 21 Jun 2011.

Recruitment and appointment of new trustees would be in line with the trust deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day to day affairs are undertaken by the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

There are no policies for the induction or training of new trustees.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from ineffective grant making. These risks are managed by the trustees researching potential beneficiaries before granting donations.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

Orach Chaim Foundation

Trustees' Annual Report *(continued)*

Year ended 30 June 2024

Objectives and activities

The objects of the charity are:

1. To promote general charitable purposes, primarily but not exclusively for the benefit of people of Kiev, Ukraine and in particular but not exclusively, individuals of the Jewish faith, and to provide relief from financial hardship and social and or economic disadvantage.
2. To promote any other exclusively charitable objects and purposes, as the trustees see fit, provided that they are regarded as charitable by the law of England and Wales.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Grant making policy

The charity is funded by donations.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

Achievements and performance

The charity received £16,317 in donations and £25,000 in grants (2023: donations:£262,983 grants:nil) during the year out of which £75,142 (2023: £520,470) was paid out in charitable activities and support costs.

The grants paid out in the year amounted to £69,787 (2023: £519,018), for ongoing humanitarian purposes in Ukraine as detailed in the accounts. These grants and expenses were made in line with the stated objects of the charity.

Other costs were kept low and relate to professional fees incurred in respect of accountancy expenses.

There were no material fundraising costs incurred during the year and there were no investments made during the year.

Related party transactions during the year are as disclosed in the notes to the accounts.

There was an overall net expenditure and net movement in funds for the year amounting to £33,825 (2023: £257,487).

Orach Chaim Foundation

Trustees' Annual Report *(continued)*

Year ended 30 June 2024

Financial review

In the current year the charity was successful in meeting its aims.

The trustees would like to record their appreciation for all the financial support received from benefactors during the course of the year.

Reserves policy

The unrestricted fund represents the unrestricted funds arising from past operating results. The trustees wish to keep reserves as low as possible in order to maximise paying out of grants.

The trustees are satisfied that the balance of the fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the limited financial obligations of the charity, the trustees have resolved to maintain a minimum reserve practical for donations which are seasonal.

The free reserves, being the net current assets of the charity, were £5,727 (2023:£39,552) all of which are unrestricted.

The trustees' annual report was approved on 18 March 2025 and signed on behalf of the board of trustees by:

Mr B N Feldman
Trustee

Orach Chaim Foundation

Independent Examiner's Report to the Trustees of Orach Chaim Foundation

Year ended 30 June 2024

I report to the trustees on my examination of the financial statements of Orach Chaim Foundation ('the charity') for the year ended 30 June 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Howard Schwalbe ACA

Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

18 March 2025

Orach Chaim Foundation

Statement of Financial Activities

Year ended 30 June 2024

		Unrestricted funds	2024 Restricted funds	Total funds	2023 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	16,317	25,000	41,317	262,983
Total income		<u>16,317</u>	<u>25,000</u>	<u>41,317</u>	<u>262,983</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	5	53	–	53	–
Costs of other trading activities	6	–	–	–	72
Expenditure on charitable activities	7,8	50,089	25,000	75,089	520,398
Total expenditure		<u>50,142</u>	<u>25,000</u>	<u>75,142</u>	<u>520,470</u>
Net expenditure and net movement in funds					
		<u>(33,825)</u>	<u>–</u>	<u>(33,825)</u>	<u>(257,487)</u>
Reconciliation of funds					
Total funds brought forward		39,552	–	39,552	297,039
Total funds carried forward		<u>5,727</u>	<u>–</u>	<u>5,727</u>	<u>39,552</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.

Orach Chaim Foundation

Statement of Financial Position

30 June 2024

	Note	2024	2023
		£	£
Current assets			
Cash at bank and in hand		6,627	40,452
Creditors: amounts falling due within one year	15	<u>900</u>	<u>900</u>
Net current assets		<u>5,727</u>	<u>39,552</u>
Total assets less current liabilities		<u>5,727</u>	<u>39,552</u>
Net assets		<u>5,727</u>	<u>39,552</u>
Funds of the charity			
Unrestricted funds		<u>5,727</u>	<u>39,552</u>
Total charity funds	16	<u>5,727</u>	<u>39,552</u>

These financial statements were approved by the board of trustees and authorised for issue on 18 March 2025, and are signed on behalf of the board by:

Mr B N Feldman
Trustee

The notes on pages 8 to 14 form part of these financial statements.

Orach Chaim Foundation

Notes to the Financial Statements

Year ended 30 June 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 2nd Floor Parkgates, Bury New Road, Prestwich, Manchester, M25 0TL.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the statement of financial activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Orach Chaim Foundation

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Orach Chaim Foundation

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	16,317	–	16,317
Grants			
Delapage	–	25,000	25,000
	<u>16,317</u>	<u>25,000</u>	<u>41,317</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	262,983	–	262,983

Orach Chaim Foundation

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Grants			
Delapage	—	—	—
	<u>262,983</u>	<u>—</u>	<u>262,983</u>

5. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Costs of raising donations and legacies	<u>53</u>	<u>53</u>	<u>—</u>	<u>—</u>

6. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Costs of other activities - fundraising	<u>—</u>	<u>—</u>	<u>72</u>	<u>72</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Summer camp and other direct expenses	27	—	27
Humanitarian grants	49,101	25,000	74,101
Support costs	961	—	961
	<u>50,089</u>	<u>25,000</u>	<u>75,089</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Summer camp and other direct expenses	—	—	—
Humanitarian grants	519,018	—	519,018
Support costs	1,380	—	1,380
	<u>520,398</u>	<u>—</u>	<u>520,398</u>

Orach Chaim Foundation

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2024 £	Total fund 2023 £
Summer camp and other direct expenses	27	–	61	88	480
Humanitarian grants	–	74,101	–	74,101	519,018
Governance costs	–	–	900	900	900
	<u>27</u>	<u>74,101</u>	<u>961</u>	<u>75,089</u>	<u>520,398</u>

9. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2024 £	Total 2023 £
General office	61	61	480
Governance costs	900	900	900
	<u>961</u>	<u>961</u>	<u>1,380</u>

10. Analysis of grants

	2024 £	2023 £
Grants to institutions		
American Friends Of Kiev	–	252,180
Orach Chaim Foundation	–	195,541
	<u>–</u>	<u>447,721</u>
Grants to individuals		
Humanitarian grants	74,101	71,297
Total grants	<u>74,101</u>	<u>519,018</u>

11. Net expenditure

Net expenditure is stated after charging/(crediting):

	2024 £	2023 £
Foreign exchange differences	<u>27</u>	<u>–</u>

12. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>900</u>	<u>900</u>

Orach Chaim Foundation

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

13. Staff costs

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

15. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	<u>900</u>	<u>900</u>

16. Analysis of charitable funds

Unrestricted funds

	At 1 July 2023	Income £	Expenditure £	At 30 June 2024
General funds	<u>39,552</u>	<u>16,317</u>	<u>(50,142)</u>	<u>5,727</u>

	At 1 July 2022	Income £	Expenditure £	At 30 June 2023
General funds	<u>297,039</u>	<u>262,983</u>	<u>(520,470)</u>	<u>39,552</u>

Restricted funds

	At 1 July 2023	Income £	Expenditure £	At 30 June 2024
Restricted fund - grants receivable	<u>–</u>	<u>25,000</u>	<u>(25,000)</u>	<u>–</u>

	At 1 July 2022	Income £	Expenditure £	At 30 June 2023
Restricted fund - grants receivable	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>

Orach Chaim Foundation

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

17. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Current assets	6,627	6,627
Creditors less than 1 year	(900)	(900)
Net assets	<u>5,727</u>	<u>5,727</u>

	Unrestricted Funds £	Total Funds 2023 £
Current assets	40,452	40,452
Creditors less than 1 year	(900)	(900)
Net assets	<u>39,552</u>	<u>39,552</u>

18. Taxation

Orach Chaim Foundation is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

ORACH CHAIM FOUNDATION

England & Wales - Charity number 1142504

Accounts

Orach Chaim Foundation
Unaudited Financial Statements
30 June 2023

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Orach Chaim Foundation

Financial Statements

Year ended 30 June 2023

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Orach Chaim Foundation

Trustees' Annual Report

Year ended 30 June 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 June 2023.

Reference and administrative details

Registered charity name	Orach Chaim Foundation
Charity registration number	1142504
Principal office	2nd Floor Parkgates Bury New Road Prestwich Manchester M25 0TL
The trustees	Rabbi Y Emanuel Mrs N Emanuel Mr B N Feldman Mrs E Feldman
Independent examiner	Mr Howard Schwalbe ACA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL

Orach Chaim Foundation

Trustees' Annual Report *(continued)*

Year ended 30 June 2023

Structure, governance and management

Orach Chaim Foundation is constituted under a deed dated 23 May 2011. It is a registered charity number 1142504 and was registered on 21 Jun 2011.

Recruitment and appointment of new trustees would be in line with the trust deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day-to-day affairs are undertaken by the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

There are no policies for the induction or training of new trustees.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from ineffective grant making. These risks are managed by the trustees researching potential beneficiaries before granting donations.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

Orach Chaim Foundation

Trustees' Annual Report *(continued)*

Year ended 30 June 2023

Objectives and activities

The objects of the charity are:

1. To promote general charitable purposes, primarily but not exclusively for the benefit of people of Kiev, Ukraine and in particular but not exclusively, individuals of the Jewish faith, and to provide relief from financial hardship and social and or economic disadvantage.
2. To promote any other exclusively charitable objects and purposes, as the trustees see fit, provided that they are regarded as charitable by the law of England and Wales.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Grant making policy

The charity is funded by donations.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

Achievements and performance

The charity received £262,983 in donations during the year out of which £520,470 was paid out in charitable activities and support costs.

The grants paid out in the year amounted to £519,018, for humanitarian purposes following the invasion of Ukraine as detailed in the accounts. These grants and expenses were made in line with the stated objects of the charity.

Other costs were kept low and relate to professional fees incurred in respect of accountancy expenses.

There were no material fundraising costs incurred during the year and there were no investments made during the year.

Related party transactions during the year are as disclosed in the notes to the accounts.

There was an overall net expenditure and net movement in funds for the year amounting to £257,487.

Orach Chaim Foundation

Trustees' Annual Report *(continued)*

Year ended 30 June 2023

Financial review

In the current year the charity was successful in meeting its aims.

The trustees would like to record their appreciation for all the financial support received from benefactors during the course of the year.

Reserves policy

The Unrestricted Fund represents the unrestricted funds arising from past operating results. The trustees wish to keep reserves as low as possible in order to maximise paying out of grants.

The Trustees are satisfied that the balance of the Fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the limited financial obligations of the charity, the trustees have resolved to maintain a minimum reserve practical for donations which are seasonal.

The free reserves, being the net current assets of the charity, were £39,552, all of which are unrestricted.

The trustees' annual report was approved on 14 February 2024 and signed on behalf of the board of trustees by:

Mr B N Feldman
Trustee

Orach Chaim Foundation

Independent Examiner's Report to the Trustees of Orach Chaim Foundation

Year ended 30 June 2023

I report to the trustees on my examination of the financial statements of Orach Chaim Foundation ('the charity') for the year ended 30 June 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Howard Schwalbe ACA

Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

14 February 2024

Orach Chaim Foundation

Statement of Financial Activities

Year ended 30 June 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	262,983	262,983	482,189
Total income		<u>262,983</u>	<u>262,983</u>	<u>482,189</u>
Expenditure				
Expenditure on raising funds:				
Costs of other trading activities	5	72	72	8,712
Expenditure on charitable activities	6,7	520,398	520,398	180,820
Total expenditure		<u>520,470</u>	<u>520,470</u>	<u>189,532</u>
Net (expenditure)/income and net movement in funds		<u>(257,487)</u>	<u>(257,487)</u>	<u>292,657</u>
Reconciliation of funds				
Total funds brought forward		297,039	297,039	4,382
Total funds carried forward		<u>39,552</u>	<u>39,552</u>	<u>297,039</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 13 form part of these financial statements.

Orach Chaim Foundation

Statement of Financial Position

30 June 2023

	Note	2023 £	2022 £
Current assets			
Cash at bank and in hand		40,452	297,939
Creditors: amounts falling due within one year	13	<u>900</u>	<u>900</u>
Net current assets		<u>39,552</u>	<u>297,039</u>
Total assets less current liabilities		<u>39,552</u>	<u>297,039</u>
Net assets		<u>39,552</u>	<u>297,039</u>
Funds of the charity			
Unrestricted funds		<u>39,552</u>	<u>297,039</u>
Total charity funds	14	<u>39,552</u>	<u>297,039</u>

These financial statements were approved by the board of trustees and authorised for issue on 14 February 2024, and are signed on behalf of the board by:

Mr B N Feldman
Trustee

The notes on pages 8 to 13 form part of these financial statements.

Orach Chaim Foundation

Notes to the Financial Statements

Year ended 30 June 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 2nd Floor Parkgates, Bury New Road, Prestwich, Manchester, M25 0TL.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Orach Chaim Foundation

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Orach Chaim Foundation

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	262,983	262,983	482,189	482,189

5. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Costs of other activities - fundraising	72	72	8,712	8,712

Orach Chaim Foundation

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Humanitarian grants	519,018	519,018	179,896	179,896
Support costs	1,380	1,380	924	924
	<u>520,398</u>	<u>520,398</u>	<u>180,820</u>	<u>180,820</u>

7. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2023 £	Total fund 2022 £
Summer camp and other direct expenses	–	480	480	24
Humanitarian grants	519,018	–	519,018	179,896
Governance costs	–	900	900	900
	<u>519,018</u>	<u>1,380</u>	<u>520,398</u>	<u>180,820</u>

8. Analysis of support costs

	Analysis of support costs £	Total 2023 £	Total 2022 £
General office	480	480	24
Governance costs	900	900	900
	<u>1,380</u>	<u>1,380</u>	<u>924</u>

9. Analysis of grants

	2023 £	2022 £
Grants to institutions		
American Friends Of Kiev	252,180	80,032
Orach Chaim Foundation	195,541	5,097
	<u>447,721</u>	<u>85,129</u>
Grants to individuals		
Humanitarian grants	71,297	94,767
Total grants	<u>519,018</u>	<u>179,896</u>

Orach Chaim Foundation

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

10. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	900	900

11. Staff costs

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

13. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	900	900

14. Analysis of charitable funds

Unrestricted funds

	At 01 Jul 2022	Income	Expenditure	At 30 Jun 2023
	£	£	£	£
General funds	297,039	262,983	(520,470)	39,552

	At 01 Jul 2021	Income	Expenditure	At 30 Jun 2022
	£	£	£	£
General funds	4,382	482,189	(189,532)	297,039

Orach Chaim Foundation

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

15. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Current assets	40,452	40,452
Creditors less than 1 year	(900)	(900)
Net assets	<u>39,552</u>	<u>39,552</u>

	Unrestricted Funds £	Total Funds 2022 £
Current assets	297,939	297,939
Creditors less than 1 year	(900)	(900)
Net assets	<u>297,039</u>	<u>297,039</u>

16. Taxation

Orach Chaim Foundation is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

ORACH CHAIM FOUNDATION

England & Wales - Charity number 1142504

Accounts

Orach Chaim Foundation
Unaudited Financial Statements
30 June 2022

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Orach Chaim Foundation

Financial Statements

Year ended 30 June 2022

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Orach Chaim Foundation

Trustees' Annual Report

Year ended 30 June 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 June 2022.

Reference and administrative details

Registered charity name Orach Chaim Foundation

Charity registration number 1142504

Principal office 2nd Floor Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

The trustees

Rabbi Y Emanuel
Mrs N Emanuel
Mr B N Feldman
Mrs E Feldman

Independent examiner Mr Howard Schwalbe ACA
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Orach Chaim Foundation

Trustees' Annual Report *(continued)*

Year ended 30 June 2022

Structure, governance and management

Orach Chaim Foundation is constituted under a deed dated 23 May 2011. It is a registered charity number 1142504 and was registered on 21 Jun 2011.

Recruitment and appointment of new trustees would be in line with the trust deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day to day affairs are undertaken by the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

There are no policies for the induction or training of new trustees.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from ineffective grant making. These risks are managed by the trustees researching potential beneficiaries before granting donations.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

Orach Chaim Foundation

Trustees' Annual Report *(continued)*

Year ended 30 June 2022

Objectives and activities

The objects of the charity are:

1. To promote general charitable purposes, primarily but not exclusively for the benefit of people of Kiev, Ukraine and in particular but not exclusively, individuals of the Jewish faith, and to provide relief from financial hardship and social and or economic disadvantage.
2. To promote any other exclusively charitable objects and purposes, as the trustees see fit, provided that they are regarded as charitable by the law of England and Wales.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Grant making policy

The charity is funded by donations.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

Achievements and performance

The charity received £482,189 in donations during the year out of which £189,532 was paid out in charitable activities and support costs.

The grants paid out in the year were for humanitarian purposes following the invasion of Ukraine amounting to £179,896 as detailed in the accounts. These grants and expenses were made in line with the stated objects of the charity.

Other costs were kept low and relate to professional fees incurred in respect of accountancy expenses.

There were no material fundraising costs incurred during the year and there were no investments made during the year.

Related party transactions during the year are as disclosed in the notes to the accounts.

There was an overall net income and net movement in funds for the year amounting to £292,657.

Orach Chaim Foundation

Trustees' Annual Report *(continued)*

Year ended 30 June 2022

Financial review

In the current year the charity was successful in meeting its aims.

The trustees would like to record their appreciation for all the financial support received from benefactors during the course of the year.

Reserves policy

The Unrestricted Fund represents the unrestricted funds arising from past operating results. The trustees wish to keep reserves as low as possible in order to maximise paying out of grants.

The Trustees are satisfied that the balance of the Fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the limited financial obligations of the charity, the trustees have resolved to maintain a minimum reserve practical for donations which are seasonal.

The free reserves, being the net current assets of the charity, were £297,039, all of which are unrestricted.

The trustees wish it to be noted that the high level of reserves was due to a successful fundraising campaign. The associated expenditure was paid out in the following accounting period.

Coronavirus

The charity has not been materially affected by the coronavirus.

The trustees' annual report was approved on 18 March 2023 and signed on behalf of the board of trustees by:

Mr B N Feldman
Trustee

Orach Chaim Foundation

Independent Examiner's Report to the Trustees of Orach Chaim Foundation

Year ended 30 June 2022

I report to the trustees on my examination of the financial statements of Orach Chaim Foundation ('the charity') for the year ended 30 June 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Howard Schwalbe ACA

Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

18 March 2023

Orach Chaim Foundation

Statement of Financial Activities

Year ended 30 June 2022

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	482,189	482,189	8,928
Total income		<u>482,189</u>	<u>482,189</u>	<u>8,928</u>
Expenditure				
Expenditure on raising funds:				
Costs of other trading activities	5	8,712	8,712	–
Expenditure on charitable activities	6,7	180,820	180,820	4,693
Total expenditure		<u>189,532</u>	<u>189,532</u>	<u>4,693</u>
Net income and net movement in funds		<u>292,657</u>	<u>292,657</u>	<u>4,235</u>
Reconciliation of funds				
Total funds brought forward		4,382	4,382	147
Total funds carried forward		<u>297,039</u>	<u>297,039</u>	<u>4,382</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 13 form part of these financial statements.

Orach Chaim Foundation

Statement of Financial Position

30 June 2022

	Note	2022	2021
		£	£
Current assets			
Cash at bank and in hand		297,939	4,832
Creditors: amounts falling due within one year	13	<u>900</u>	<u>450</u>
Net current assets		<u>297,039</u>	<u>4,382</u>
Total assets less current liabilities		<u>297,039</u>	<u>4,382</u>
Net assets		<u>297,039</u>	<u>4,382</u>
Funds of the charity			
Unrestricted funds		<u>297,039</u>	<u>4,382</u>
Total charity funds	14	<u>297,039</u>	<u>4,382</u>

These financial statements were approved by the board of trustees and authorised for issue on 18 March 2023, and are signed on behalf of the board by:

Mr B N Feldman
Trustee

The notes on pages 8 to 13 form part of these financial statements.

Orach Chaim Foundation

Notes to the Financial Statements

Year ended 30 June 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 2nd Floor Parkgates, Bury New Road, Prestwich, Manchester, M25 0TL.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Orach Chaim Foundation

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Orach Chaim Foundation

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations	482,189	482,189	8,928	8,928

5. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Costs of other activities - fundraising	8,712	8,712	–	–

Orach Chaim Foundation

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Summer camp and other direct expenses	–	–	4,393	4,393
Humanitarian grants	179,896	179,896	–	–
Support costs	924	924	300	300
	<u>180,820</u>	<u>180,820</u>	<u>4,693</u>	<u>4,693</u>

7. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2022 £	Total fund 2021 £
Summer camp and other direct expenses	–	24	24	4,393
Humanitarian grants	179,896	–	179,896	–
Governance costs	–	900	900	300
	<u>179,896</u>	<u>924</u>	<u>180,820</u>	<u>4,693</u>

8. Analysis of support costs

	Analysis of support costs £	Total 2022 £	Total 2021 £
General office	24	24	–
Governance costs	900	900	–
	<u>924</u>	<u>924</u>	<u>–</u>

9. Analysis of grants

	2022 £	2021 £
Grants to institutions		
American Friends Of Kiev	80,032	–
Orach Chaim Foundation	5,097	–
	<u>85,129</u>	<u>–</u>
Grants to individuals		
Humanitarian grants	94,767	–
Total grants	<u>179,896</u>	<u>–</u>

Orach Chaim Foundation

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

10. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	900	–

11. Staff costs

The average head count of employees during the year was Nil (2021: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

13. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	900	450

14. Analysis of charitable funds

Unrestricted funds

	At 01 July 2021 £	Income £	Expenditure £	At 30 Jun 2022 £
General funds	4,382	482,189	(189,532)	297,039

	At 1 July 2020 £	Income £	Expenditure £	At 30 June 2021 £
General funds	147	8,928	(4,693)	4,382

Orach Chaim Foundation

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

15. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Current assets	297,939	297,939
Creditors less than 1 year	(900)	(900)
Net assets	<u>297,039</u>	<u>297,039</u>

	Unrestricted Funds £	Total Funds 2021 £
Current assets	4,832	4,832
Creditors less than 1 year	(450)	(450)
Net assets	<u>4,382</u>	<u>4,382</u>

16. Taxation

Orach Chaim Foundation is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.