

**Parochial Church Council
of Abbeydale and Millhouses
Trustees' Annual Report
and
Unaudited Financial Statements
for the year ending 31 December 2023**

Charity Registration Number: 1142485

Hebblethwaites
Chartered Accountants
2 Westbrook Court
Sharrow Vale Road
Sheffield
S11 8YZ

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Reference and Administrative Details

Charity Registration Name:
Parochial Church Council of Abbeydale and Millhouses
Charity Registration Number: 1142485
Principal Office: The Vicarage
80 Millhouses Lane
Sheffield
S7 2HB

Trustees:

Revd. Nicholas Noble
Revd. Dr. A Lauener
Mrs V C Boddye
Mr D E Crosby
Mrs G J Crosby
Mr I Downing
Mrs E Frost
Mrs P Gregory
Mrs K Harwood
Mr N Harwood
Mrs J Hutchesson
Mrs C Hill
Mr A Horsfield
Mrs V J Ledbetter
Miss N Macdonald-Bell
Mrs P Marshall
Mr M Morton-Thorpe
Ms J Rowson
Mr J Savoumin
Ms A Smedley
Mrs V Smith
Mrs L Tulley
Mrs J White
Mr B Wrigley

Principal Bank: Virgin Money.
66 Fargate
Sheffield
S1 2HE

Accountants & Independent Examiner: Hebblethwaites
Chartered Accountants
2 Westbrook Court
Sharrow Vale Road
Sheffield
S11 8YZ

The Parish, with a population of 12,000 in 4,900 households, lies in the attractive outer suburbs of South-West Sheffield: Bradway, Totley Brook and Abbeydale Park in Dore Village and Millhouses. The population is overwhelmingly white and 60% declare themselves Christian. The Parish of 1.8 sq miles features the River Sheaf on its southern border and includes the public open spaces of Beauchief Gardens, Millhouses Park, Poynton and Ecclesall Woods and substantial areas of Sheffield Green Belt.

Mission and Purposes

The Mission of the Parish of Abbeydale and Millhouses
Love God Value People and Care for His World

St. John the Evangelist and Holy Trinity are Inclusive Churches.

We believe we should fulfil the Love of God in whose image everyone is made. All are welcome to our worship, activities and employment regardless of race, colour, national or ethnic origins, age, gender or gender assignment, sexual orientation, marital status, pregnancy, disability, politics, religion, belief or non-belief.

(Parish employment may justifiably be subject to conditions regarding religion and faith that are a necessary requirement of the post.)

The Parochial Church Council of Abbeydale and Millhouses is responsible for promoting in the Parish the whole Mission of the Church for the *advancement of religion for public benefit* by welcoming everyone to worship, prayer and study, through outreach and evangelism, in parish activities and the provision of sustainable facilities for our members and communities. The PCC cooperated in the Mission with the Revd. Matt Wood as Curate-in-Charge until February and now with our new Priest-in-Charge Revd. Nicholas Noble from 17 December.

Objectives and Activities

Mission Action Plan 2023

- **Improving our Churches as places of welcome and belonging;** benefitting from the new facilities and reordering at St. John's.
- **Ensuring our Church as a place of worship and prayer;** developing worship that is attractive, inspiring and inclusive by the provision of diverse and fresh expressions of worship.
- **Being a place of nurture, empowerment and discipleship;** endeavouring to grow our members' gifts, helping them to flourish and nurture their vocations through study and training.
- **Being a base for evangelism, outreach and numerical growth;** by the appointment of our new Priest-In-Charge, maintaining support for ministry through a generous contribution to the Diocesan Common Fund and planning the appointment of a full-time Associate Priest.
- **Actively seeking to engage with children and teenagers;** through All-Age Worship, supporting toddlers' and uniformed groups, the Croft Comer Nursery and by our sponsorship, with Churches in S17, of the youth project, 'Soulroots'.
- **Making a difference in our local communities and beyond through being a place of serving and transforming;** through our commitment to the 'Community of the Cross of Nails', being generous in our charitable giving, supporting disadvantaged people and by providing facilities for local community activities. We recognise the need to manage, maintain and improve our buildings to a high standard for public use. We aim to reduce our carbon footprint to meet the Church of England's and Diocesan target of net zero emissions.

Governance

Curate-in-Charge Revd. Matt Wood

Revd. Matt Wood was the Curate-in-Charge under the supervision of the Vicar of St. John Ranmoor. He was installed in June 2022 and resigned at the end of February 2023. We appreciated his enthusiastic and spiritual approach to the Mission and Ministry during his eight months leading the Parish. We wish him well in his new post in Upper Wharfedale.

Priest-in-Charge Revd. Nicholas Noble

We welcomed Revd. Nicholas Noble who was installed as Priest in Charge of the Parish of Abbeydale and Millhouses in the Mission Area of Ecclesall on December 17 at Holy Trinity by Bishop Pete and look forward to his leading us in the Mission and Ministry.

The Parochial Church Council

The Parochial Church Council (PCC) is a corporate body established by the Church of England in the Diocese of Sheffield and operates under the Parochial Church Councils (Powers) Measure 1956 and the Church Representation Rules 2020. The Parochial Church Council of Abbeydale and Millhouses is a Registered Charity and ensures that its Mission serves the public benefit. The PCC approves and submits its Trustees' Annual Report and Financial Statements to the Annual Parochial Church Meeting (APCM), Sheffield Diocese and the Charity Commission.

The PCC comprises ex-officio: the Priest-in-Charge, an associate priest, four wardens, a licensed lay reader and two licensed lay pastoral workers. Up to twelve members are also elected by those on the electoral roll of the parish. Each year at the APCM one third of the elected members retire and members on the electoral roll of the Parish are encouraged to stand for election to office and membership of the PCC. Members may also be co-opted. All members of the PCC are Trustees of the registered charity.

PCC members who served from 1st January 2023 for the calendar year:

Ex-Officio members:

Curate in-Charge: Revd. Matt Wood (Chairman until March)
Priest-in-Charge: Revd. Nicholas Noble (Chairman from December 17)
Associate Priest: Revd. Dr. Angie Lauener
Lay Reader: Michael Morton-Thorpe
Wardens: Vanessa Boddy
Elizabeth Frost
Juanita Haigh (until April 2023)
Nigel Harwood (from April 2023)
Valerie Ledbetter
Pastoral Workers: Pat Gregory
Ann Smedley
Deanery and Diocesan Synods:
Ian Downing
Brian Wrigley

Elected members:

Until 2024 Pat Marshall
Juliet Rowson (Deputy Warden)
Lynda Tulley (Deputy Warden)
Until 2025 Gail Crosby
Andrew Horsfield
Catherine Hill
Valerie Smith (Deputy Warden)
Until 2026 Nikki Macdonald-Bell (Deputy Warden)
Jo Huthesson
John Savoumin
Jean White

Co-opted members: David Crosby (Assistant Treasurer)
Katie Harwood (Secretary and Safeguarding Officer)

The PCC appoints and is supported in its Mission by several committees: Standing Committee, Finance Committee, Charitable Giving Committee, Trio Magazine Committee, Fabric Committees at St. John's and Holy Trinity, Church Hall Committee at Holy Trinity and Parish Centre Committee. Committee reports are considered by the Standing Committee and report to and relevant issues considered by the PCC. Summary notes and Minutes of the PCC and Committees are available in both churches for our congregation's information.

The PCC met five times, to promote the Parish Mission, develop worship provision, prayer and study opportunities and outreach ministry, plan parish activities and decide the Parish Safeguarding Action Plan, monitor the budget, agree the Common Fund pledge and charitable giving allocation, allocate funds to committees, approve financial expenditure and financial reserves and plan the annual stewardship campaign.

The Archdeacon of Sheffield and Rotherham and Associate Archdeacon (Transition Enabler) met with the PCC to consider the discernment process for appointing a Priest-in-Charge. A decision was made to invite Revd. Matt Wood as the single applicant but sadly Matt decided the post was not for him and resigned. The PCC was authorised to advertise for a new Priest-in-Charge nationally. Three candidates were interviewed and the Bishop approved the appointment of Revd. Nicholas Noble to be our Priest-in-Charge.

Electoral Roll

The Parish Electoral Roll has 142 members of whom 80 are not resident within the Parish.

Parish Safeguarding

The new Parish Safeguarding Plan was approved. All employees, PCC members and volunteers who support children's and vulnerable adults' activities are DBS Checked. A Social Media Policy promotes open and friendly contact and prevent offensive, indecent or illegal content.

General Data Protection Regulations May 2018

The Policy is on the church web site. A continuing audit of personal data collected is undertaken.

Parish Administration

Our Parish Administrator Bev Ramsey worked in the Parish Office each weekday morning assisting our Curate-in-Charge and Priest-in-Charge and making bookings for the hire of all five church buildings. The PCC thanks Bev for her continuing support. The Wardens maintained the Church Terriers, Logbooks and PCC policy documents and arranged the church buildings for worship. The Assistant Treasurer, David Crosby, managed the General Fund and advised the PCC on the annual budget and budget forecast. Richard Frost managed the Parish Centre Fund and Andrew Horsfield managed the Church Halls Fund. Neil Bridgwater continued as Stewardship Secretary. Chartered Accountants Hebblethwaites provided accountancy services by helping prepare the Annual Financial Statements for independent examination. Hebblethwaites were re-appointed as Accountants and Richard Murdoch as Independent Examiner.

Deanery Synod

Ian Downing and Brian Wrigley are members of the Attercliffe and Ecclesall Deanery Synods Partnership.

Diocesan Synod

Ian Downing and Brian Wrigley are elected by the Deanery Synod to the Diocesan Synod for three years. Ian Downing is elected as a member of the Sheffield Diocesan Board of Finance. The Diocese has adopted a new pattern of ministry with mission areas, stipendiary ordained oversight ministers, focal ministers, together with an increased provision of mission, pastoral, financial, buildings and energy advisors at Church House.

Achievements and Performance

Worship

Sunday services were streamed live on-line via 'Zoom' and recorded and uploaded onto the website, including Holy Communion, All-Age Worship and Services of the Word on Sundays and Morning Prayer during the week.

A diverse programme of worship provided in both churches is intended to fulfil the spiritual needs of our Parish. Revd. Matt Wood as Curate-in-Charge and until his resignation in February and Revd. Nicholas Noble as Priest-in-Charge from 17 December were supported in leading worship by our Associate Priest SSM Revd. Dr. Angie Lauener, our licensed lay reader; Michael Morton-Thorpe and lay worship leaders, Martin Flett, Nigel Harwood and Philippa Reed. Philippa was thanked for her support with a token gift. During the interregnum a number of invited priests led worship, in particular Revd. Catherine Staziker. The Church Wardens, Deputy Wardens, sacristans, lay communion administrators, intercessors, Directors of Music, choir and musicians, sidespersons, vergers and sound assistants also undertook valued duties in supporting our services.

- **Morning Prayer** was normally said on weekdays in both churches. Services were streamed.
- **Holy Communion Sunday 8.00am** normally said on the second and fourth Sundays of the month at Holy Trinity and first and third Sundays of the month at St. John's using the Book of Common Prayer until Revd. Matt Wood's resignation in March. The Service was cancelled during the interregnum.
- **Parish Communion Sunday 10.00am:** normally held in both churches during the interregnum with joint services held once a month. After February services alternated between St. John's and Holy Trinity. We used specially prepared service books based on Common Worship, supplemented by weekly pew sheets. Large print versions of service orders and music settings were available. Separate forms of liturgy were used for occasions such as Advent, Mothering Sunday, Pentecost, Harvest, Christingle and Christmas. Children are to be prepared to receive communion by the Priest-in-Charge. A robed choir and organ at St. John's and Holy Trinity accompanied the singing. Occasionally the Handbell Team played during communion administration. Everyone was invited to refreshments after Sunday morning services and, on occasion, members celebrated birthdays and significant anniversaries with shared cake and wine.
- **All-Age Services Sunday 10.00am** were held once a month in both churches where we especially welcomed families to a less formal form of worship, with a Music Group at Holy Trinity.
- **Services of the Word Sunday 10.00am;** Occasionally arranged.
- **Evensong Sunday Evenings:** A sung evensong was held occasionally at St John's and Holy Trinity Churches supported twice by the Steel City Choristers.

- **Taize Services Sunday Evenings:** were held on occasion in both churches before March.
- **Weekday Holy Communion 10.00 am Wednesdays;** first Wednesday with the Mothers' Union at St. John's, the remainder at Holy Trinity.
- **Services of Wholeness and Healing** led by the lay Pastoral Team were held at Holy Trinity and St John's.
- **Palm Sunday Lessons and Passiontide Music** held at Holy Trinity with an augmented choir at 6.30pm.
- **Holy Week:** A Celtic Eucharist was Held at Holy Trinity. On Good Friday the Walk of Witness to the Mother of God Church took place. Reflections in Words and Music was held with the Steel City Choristers and Stations of the Cross took place at Holy Trinity. Stainer's Crucifixion was sung with an augmented Choir at St. John's.
- **Easter Sunday;** The Dawn Service, Vigil, Service of Light and Eucharist was held at St. John's. Festival Eucharist Services were held at St. John's and Holy Trinity.
- **Coronation Sunday May 7:** A Family Communion was held at Holy Trinity and Service of the Word at St. John's.
- **Harvest:** Festival Communion were held in both churches in October. A Festival Evensong was held at 6.30pm at St John's with an augmented choir.
- **Remembrance Sunday** was celebrated in both churches.
- **Advent Sunday Choral Evensong 6.30pm** was held at St. John's with an augmented choir.
- **Installation of Revd. Nicholas Nobel as Priest-in-Charge; 6.00pm 17 December by Bishop Pete** at Holy Trinity. Refreshments were provided in the church hall.
- **Christmas;** Christingle services were held at both churches with distribution of Children's Society collection boxes and envelopes. Children were invited to join in the Crib Service held at Holy Trinity. at 3.00pm on the 23 December and the Christingle Service on 23 December at 5pm at St. John's. Midnight Mass and Christmas Morning Communion were held at both churches. Crib figures formed tableaux under the altars to help focus worship on the Christmas Story. A large Christmas tree with lights added to the sense of wonder and celebration in both churches.
- **St. John the Evangelist Patronal Festival Eucharist** was held at St. John's on 31st December.
- **Music;** we are grateful for the high standard of music maintained by our professional Directors of Music, Mary Cobbold and Alan Eost and all our dedicated musicians. New singers are welcome to join Choir Practices on Fridays at 7.30pm at St. John's and Sundays at 9.30am at Holy Trinity and musicians are invited to join the Music Group at Holy Trinity on the first Sunday of the month. The Handbell Team welcome new members to practice at St. John's on Wednesdays. A grand piano was donated to St. John's Church to support our music.
- **Public address and hearing loop systems** were operated at each church and TV screens were available at Holy Trinity. Services were streamed live from both churches.
- **Weekly pew sheets** were published for church members and visitors providing supplementary worship material, readings, objects for private prayer and notices of Parish activities and events. Newsletters were sent regularly to members including those without access to the internet.
- **Displays of flowers** each week were co-ordinated by Margaret Minns and Pat Gregory and at Easter, Harvest and Christmas

additional volunteers helped with seasonal decoration at both church buildings.

- **Seasonal wall hangings** were prepared by a small creative team for the east wall and Christmas banners at Holy Trinity.

Church Attendance

The average weekly combined church attendance including by Zoom, counted in October, was 120. Residents of Henleigh Hall Care Home attended monthly Holy Communion at the home.

Life Events: Baptism, Marriage and Funerals

The Parish promotes these Occasional Services as an important part of our Ministry. We welcomed families to six Baptisms throughout the year and families of baptised children on their first four anniversaries had cards delivered with verses and prayers for the child as we believe it is important to keep in touch and to welcome them as part of the Church family. Two funeral services were held at church and/or the crematorium that provided support to family members and friends in their bereavement and thanksgiving for lives lived in God's Love. The interment of ashes is available in memorial gardens at both churchyards.

'Community of the Cross of Nails'

The Cross of Nails is displayed in each church on alternate months. The 'Cross of Nails Litany' was said by members led by the Revd. Dr. Angie Lauener or Michael Morton-Thorpe outside Holy Trinity or St. John's Church regularly throughout the year. We celebrated the 'Community of the Cross of Nails Sunday' at St. John's on 24 September.

Ecumenical Relationships

The Parish continues its strong relationship with Millhouses Methodist Church that also contributed regular editorial to the 'Trio' magazine. The Good Friday Walk of Witness and Service together with members of St. Peter's and St. Oswald's Parish, the Methodist Churches of Millhouses and Carterknowle and members of the Mother of God took place as usual. The annual Sheffield and District Cambrian Society Service was hosted at Christmas in St. John's church.

Bible Study and Study Courses

Bible Reading Fellowship's 'Guidelines' were available three times a year by subscription, organised by John Shortland for members of the congregations. Nigel Harwood's completion of the Diocesan Foundation Course was marked at a service in the Cathedral by Bishop Sophie.

St. John's Mothers' Union

Margaret Minns, the Branch Coordinator, reports the branch continues with the usual format of Morning Communion on the first Wednesday of the month and a meeting in the afternoon of the third Wednesday where we have a discussion or speaker.

This year we celebrated 90 years since the formation of our branch with a special service to mark the occasion and grateful thanks to Angie and Catherine for leading this.

As usual, during the year we supported local families with donations to the Women's Refuge. Baby Basics, items for Refugees coming to our city and A.F.I.A. We held a fundraising tea in September which raised £550 for

A.F.I.A. helping towards a holiday for a needy family within the Diocese. Thank you for all who supported this event in various ways.

Membership now stands at 27. The increase is due to the closure of other branches in the Diocese.

Pastoral Ministry

Contact is maintained either by visiting or by telephone with those on the Pastoral lists who are ill, lonely or housebound. Some have moved outside the parish into residential care but contact is maintained. The clergy are informed of any contacts.

When requested Home Communion is taken to those unable to attend church. When possible we support the newly established monthly communion services at Henleigh Hall.

The Community Café at Holy Trinity continues to offer refreshment and welcome to all in the community, not just for church members; all ages including tots and carers. Numbers are low but it seems to meet a need.

Support for disadvantaged people

- **Fairtrade Church:** The Parish of Abbeydale and Millhouses has Fairtrade Church status, providing support for farmers and communities in the Developing World by agreeing to purchase Fair Trade goods for Parish events whenever possible and promoting Fairtrade. A Fair Trade stall was held occasionally at both churches and at our 'Christmas is Coming' event. We are grateful to Paul and Bev Ramsey for organising the stall.
- **Grace Food Bank:** Together with other churches in South Sheffield we continued to support the Grace Food Bank that operates from Low Edges, with donations of food in our church buildings and financial contributions. We are grateful for the generous gifts of food and Chris Wrigley's organisation of the collections.
- **The Cathedral Archer Project** serving over 600 homeless people in Sheffield was part of our Harvest Appeal again this year. The Appeal included for donations of food and other requisites.
- **Sheffield Credit Union:** Approximately £1,000 is deposited with the Sheffield Credit Union to provide low-cost affordable loans to families.
- **Baby and Toddlers Clothes Bank** collects clothes that are distributed outside the Parish using third party charities.

Charitable Giving

The PCC has a policy of allocating 10% of planned voluntary income to charitable giving. The PCC allocated £11,400 and made *seasonal* and other appeals for various charities including for Christian Aid. The Lent Appeal this year was for the **Share-Psychotherapy** service in Sheffield, the Harvest Appeal was for **The Friends of Bereaved Families Forum and the Cathedral Archer Project** and The Advent Appeal, commencing with our Christingle Services was, as usual, for the **Children's Society**.

Charitable Giving 2023	£
Lent Appeal: Share Psychotherapy, Sheffield	1,758.75
Disaster Emergency Committee Turkey-Syria Earthquake Appeal	2,153.75
Christian Aid	308.75
British Red Cross Moroccan Earthquake Appeal	775.00
British Red Cross Libyan Flood Appeal	756.25
Harvest Appeal: Cathedral Archer Project	63.75
Friends of Bereaved Families Forum (Israel/Palestine)	1,541.55
Advent Appeal: Children's Society	1,758.48
Age UK	1,000.00
Grace Food Bank	1,500.00
Manor and Castle Development Trust	1,500.00
Medical Aid for Palestine	1,000.00
Shelter Box Trust	1,400.00
TOTAL including gift aid tax	15,516.28

Children and Families Outreach Mission

- **Toddlers' Groups:** Tots groups met in Holy Trinity Church Hall on Wednesday's Warm Space and Thursdays where parents, carers and young children shared fellowship, fun and refreshment with support of parish volunteers. A new parents and children's music group met in St. John's hall on Fridays and Holy Trinity hall on Saturday. A creche is available during services at Holy Trinity and children's activity spaces are available at both church buildings.
- **'Croft Comer Forest Nursery'** was supported in the Parish Centre. Rated 'Good' by Ofsted, the 63 place day nursery with 20 childcare staff provides pre-school education for over 100 children Monday to Friday that is much appreciated by local parents.
- **'Soulroots':** Philippa is our voluntary Parish representative and Chair of the Board of Trustees where we support the youth project in partnership with other Churches in S17. We welcomed new young people to both our Tuesday social and Sunday faith groups. The Tuesday evening meetings now take place at Totley All Saints church. We are immensely grateful for the ongoing prayerful and financial support of churches and individuals.
- **Church-sponsored uniformed groups:** Beavers, Cubs, Scouts and Explorers met weekly in the Parish Centre. Rainbows and Brownies met in St. John's hall weekly.

Community Outreach Mission

- **Open-Church Ministry:** the church buildings were open to the community daily for private prayer and meditation.
- **Trio Parish Magazine:** Volunteers edited, bundled and delivered Trio free to over 4,900 homes each quarter. The 24-page full-colour publication provides Parish outreach and is designed to be attractive, informative, educational and entertaining for members of the Church and the community. Advertisements supporting local business aim to cover the cost of production.
- **Community Support:** we welcomed regular meetings of adult and children's groups and family parties to our church halls and Parish Centre. The St. John's Fabric, Holy Trinity Hall and Parish Centre Committees supported these groups and managed the facilities and maintenance of the three buildings to a high standard.
- **A Community Café listed as a Warm Space** continued in the hall on Wednesday mornings at Holy Trinity.
- **St. John's Luncheon Club** provided lunch weekly to 29 elderly members of the local community supported by volunteers.
- **'Christmas is Coming'** community event was successfully held at Holy Trinity on 25 November.

- **Parish Social Events** held this year to which all parishioners were invited, including a regular coffee morning held in members' homes, the Shrove Tuesday Lent Appeal meeting in March with refreshments and speaker about 'Share Psychotherapy'. An Entertainment Evening was arranged by Revd. Brian Cranwell in June at St. John's. A Quiz and Harvest Lunch was held at St. John's in the Autumn. The Badminton, Snooker and Indoor Bowls Clubs met weekly in St. John's Hall.
- **Choirs, orchestras and other music performances** were hosted at St. John's and Holy Trinity. This year we hosted the Dore Male Voice Choir for their Christmas Concert on three evenings at St. John's. Audiences from the parish and wider afield were welcomed to enjoy the hospitality, beauty and acoustic qualities of both churches. We are grateful to our Verger, Eric Lacey, for supporting the concerts and regular choirs and orchestras' rehearsals at Holy Trinity.
- **Leaflets** publicising Parish and Diocesan news, appropriate charities, concerts and events are maintained in both churches, halls and Parish Centre. A Parish leaflet promoting the Mission of the Church as 'A Place for worship and prayer, A Place for Life events, A Place for Everyone and A Place for the Community' is available for all who wish to know more about our Mission.
- **Notice Boards** inside and outside the churches, halls and Parish Centre, provided information about services and activities in the parish.
- **www.amchurchsheffield.co.uk**; The Parish and 'A Church Near You' websites were updated and provided links to on-line worship and prayer and information on the Parish Mission, including, activities and forthcoming events. We thank Paul Ramsey for helping maintain the Parish website.

Carbon Footprint

Measures to reduce energy use are being undertaken in each building on an incremental basis, as appropriate. Most of our electricity is generated by renewable sources. We aim to meet the Church of England's and Diocesan target of zero net emissions by 2030.

Parish Volunteers

The Annual Report demonstrates the scope and scale of our Parish Mission and contribution to the public benefit. The PCC is grateful for the diligent work of the Committees and the considerable support of all our members that gave their time and talents. This represents many hours of prayerful effort by Church members without whom the whole Parish Mission would not be undertaken.

Financial Review

Financial Statements

We prepared our Financial Statements in accordance with Church of England regulations and the Charities Act 2011 using the accrual method.

General Fund

Of the total receipts in 2023 of £221,101 planned giving donations were £93,942 the majority of which were tax efficient and Gift-Aid Tax of £22,995 was reclaimed. The PCC expressed its gratitude for the regular generous giving of our members. *However, we need to increase our planned giving annually to meet the Diocesan and Parish Ministry and Mission costs and our commitment to appoint a full-time Associate Priest.*

The remainder of General Fund income was received in open-plate collections, one-off donations, bequests, charitable appeals, parish activities, investment interest and dividends and the hire of Holy Trinity and St John's church buildings.

General Fund expenditure of £222,976 supported the Parish Mission which included paying £75,600 to the Diocesan Common Fund for Ministry. Expenditure included the PCC allocation of £11,400 to charitable giving, based on 10% of our estimated planned giving and a further £4,116 including gift aid tax, raised by special appeals, for several charities.

The Parish Administrator's salary was paid. The Directors of Music fees were paid, based on the Royal School of Church Music's guidance. Expenses were incurred by the Curate-in-Charge, Priest-in-Charge, Associate Priest and lay workers. Trio Parish Magazine printing costs were £7,000 and advertising income reduced to £4,665 due to the loss of two major advertisers. Increasing advertisers and advertising fees should enable printing costs to be fully recovered.

Holy Trinity and St. John's Fabric Committees spent £7,818 on regular maintenance and repair of church buildings and grounds. General Fund expenditure also included £29,649 on other church running costs including insurance, upkeep of services, music, printing, licences, energy and utilities.

Church Halls Fund

Our two church halls received hire charges this year from regular and one-off hirers totalling £35,536. The cost of maintenance and repair to both hall buildings to a high standard was £34,381 including insurance, energy, utilities, cleaning and grounds maintenance. We installed an external defibrillator at St. John's.

Parish Centre Fund

The Parish Centre received rent/license and service charges from the Croft Corner Forest Nursery and hire charges from regular and one-off hirers totalling £31,723. The cost of maintaining the building and grounds to a high standard including insurance, energy, utilities, cleaning, building repairs and improvements and grounds maintenance was £29,011.

Capital Expenditure

£60,000 was transferred from the Investment Fund to pay for capital works: the retention monies were paid for the works at St John's church (£7,190). The Quinquennial Report (£1,630) recommended repairs were undertaken at Holy Trinity church. Architect's fees were paid for the design of the new altar and chancel improvements at Holy Trinity (£765).

Restricted Funds

The £242 balance of the Iris Kippax Music Fund was used towards fitting an A-frame to the donated grand piano at St. John's. The rent deposit of £3,150 for the Croft Corner Forest Nursery is held in the Church of England Investment Fund to maintain its value.

Designated Funds

The Investment Fund is designated to raise dividends towards the general parish ministry and capital growth towards capital works.

Financial Balances

We ended the year with a balance of £510,855. Current account balances are £89,216 and the balance of debtors and creditors amounted to a net debtor of £6,307. £5,595 is held in the Church of England Deposit Fund and £408,715 is invested in the Church of England Investment Fund. £1,022 is deposited with the Sheffield Credit Union.

Budget and Budget Forecast

The PCC agreed to pledge £76,500 to the Common Fund in 2024. The sum meets the Diocesan Ministry costs for our Parish and contributes to other parishes in the Diocese. Budget setting has been postponed to the New Year. [A budget forecast](#) for the period to 2029 helps ensure the ongoing financial viability of the Parish Mission.

Risk Assessment

Assessed risks to the operation of the Parish Mission are mitigated as follows:

- **Fund Raising:** About 57% dependant on church members' voluntary contributions, is maintained by an annual stewardship campaign appealing to church members to review and renew their planned-giving pledges including gift-aid declarations. We claim tax relief on gift-aided planned giving and on cash donations of £30 or less up to £8,000 for each church building. Changes in gift aid taxation law are monitored. About 28% of income is raised through the hire of buildings that is maintained by an annual review of charges. 11% is raised through parish activities, grants, bequest, PCC fees and 'Trio' advertising revenue and 4% is raised through managed investments.
- **Ethical Investments:** The Church of England's Deposit and Investment Funds are managed on behalf of the Church of England's Board of Finance by CCLA. The Investment Fund is designed to provide real long-term growth in dividend income and capital. Both funds are advised by the Church of England's Ethical Investment Advisory Group.
- **Bank Deposit Safeguards:** The current account bank balances of the General Fund, Halls and Parish Centre Funds and the Sheffield Credit Union are each safeguarded up to £85,000 by the Financial Services Compensation Scheme.
- **Financial Controls:** Cheque payments and bank mandates require two approved signatories and cash is banked weekly.
- **Procurement Controls:** The PCC requires goods, services and works to be subject to competitive quotations and any costing over £1,000 are subject to PCC approval. Church buildings' and St. John's hall's energy contracts are procured on the advice of our energy broker Annex Solutions Ltd. in order to obtain beneficial tariffs.
- **Employer Safeguards:** The PCC employs a Parish Administrator. The Pension Regulator confirmed the re-declaration of compliance this year under the Pensions Act 2008 had been completed on behalf of Abbeydale and Millhouses PCC.
- **Safeguarding:** The Parish has an approved Safeguarding Policy. Employees and volunteers working with children and vulnerable adults and all PCC members are DBS checked and monitored under the supervision of the Parish and Diocesan Safeguarding Officers.
- **Buildings:** both church buildings are cared for by the Church Wardens, surveyed by our appointed architect every five years and recommended repairs undertaken. Regular surveys and maintenance are undertaken on lightning conductors, fire extinguishers and electrical and gas installations. Works on church buildings requiring a Faculty and other major works are supervised by our architect. and recommendations implemented. The church halls and Parish Centre are inspected regularly by the relevant Committees. Qualified professional advice is obtained when substantial repair or maintenance works are required.
- **Health and Safety:** There is a comprehensive Health and Safety Policy managed by the wardens. Maintenance, repair and new works on parish buildings are managed in accordance with the Construction, Design and Management Regulations 2015. The PCC is aware of its duty to provide adequate information under Health and Safety Regulations when appointing professional advisors or contractors for building works. A report in 2022

assessed the safe capacity of St John's Church building as 303. An external defibrillator is installed at St. John's site.

- **Insurance:** The five parish buildings are separately insured against all normal risks and the PCC is insured against employer's, public and products liability including trustee indemnity by Ecclesiastical Insurance PLC. Trustee indemnity was reviewed by the Church Wardens in 2022 and concluded the cover was adequate. Ecclesiastical carried out a Risk Management Survey of Holy Trinity church hall making recommendations for its management.
- **Financial Reserves:** Adequate financial reserves are maintained in accordance with PCC policies.

Reserves Policies

The PCC has a policy of maintaining unrestricted reserves equivalent to three months 'at risk' expenditure currently estimated at £34,050. The unrestricted reserves currently stand at £64,479 which provides reasonable safeguarding for adequate cash-flow and emergency expenditure to be met.

Signed:

Chair:

Parochial Church Council of Abbeydale and Millhouses

Independent Examiner's Report to the Trustees of Parochial Church Council of Abbeydale and Millhouses

Year ended 31 December 2023

I report to the trustees on my examination of the financial statements of Parochial Church Council of Abbeydale and Millhouses ('the charity') for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Murdoch BA(Hons) FCA
Hebblethwaites
Independent Examiner

2 Westbrook Court
Sharrow Vale Road
Sheffield
S11 8YZ

Parochial Church Council of Abbeydale and Millhouses

Statement of Financial Activities

Year ended 31 December 2023

			2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income					
Donations and legacies	4	125,123	8,416	133,539	188,010
Charitable activities	5	75,317	–	75,317	74,778
Investment income	6	12,121	124	12,245	14,160
Total income		<u>212,561</u>	<u>8,540</u>	<u>221,101</u>	<u>276,948</u>
Expenditure					
Expenditure on raising funds:					
Ministry expenses	7	(150,244)	(8,658)	(158,902)	(388,170)
Expenditure on charitable activities	8,9	(72,732)	–	(72,732)	(57,063)
Total expenditure		<u>(222,976)</u>	<u>(8,658)</u>	<u>(231,634)</u>	<u>(445,233)</u>
Net gains/(losses) on investments	10	37,741	–	37,741	(77,458)
Net income/(expenditure) and net movement in funds		<u>27,326</u>	<u>(118)</u>	<u>27,208</u>	<u>(245,743)</u>
Reconciliation of funds					
Total funds brought forward		480,379	3,268	483,647	729,390
Total funds carried forward		<u>507,705</u>	<u>3,150</u>	<u>510,855</u>	<u>483,647</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 14 to 22 form part of these financial statements.

Parochial Church Council of Abbeydale and Millhouses

Statement of Financial Position

31 December 2023

	Note	2023 £	2022 £
Current assets			
Debtors	14	15,148	1,549
Investments	15	415,332	437,591
Cash at bank and in hand		89,216	50,865
		<u>519,696</u>	<u>490,005</u>
Creditors: amounts falling due within one year	16	8,841	6,358
Net current assets		<u>510,855</u>	<u>483,647</u>
Total assets less current liabilities		<u>510,855</u>	<u>483,647</u>
Net assets		<u>510,855</u>	<u>483,647</u>
Funds of the charity			
Restricted funds	17	3,150	3,268
Unrestricted funds	17	507,705	480,379
Total charity funds		<u>510,855</u>	<u>483,647</u>

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

Chair and Trustee

Church Warden and Trustee

The notes on pages 14 to 22 form part of these financial statements.

Parochial Church Council of Abbeydale and Millhouses

Statement of Cash Flows

Year ended 31 December 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income/(expenditure)	27,208	(245,743)
<i>Adjustments for:</i>		
Net (gains)/losses on investments	(37,741)	77,458
Other interest receivable and similar income	(12,245)	(14,160)
Accrued expenses	2,483	1,205
<i>Changes in:</i>		
Prepayments and accrued income	(13,599)	(1,549)
Cash generated from operations	(33,894)	(182,789)
Interest received	12,245	14,160
Net cash used in operating activities	<u>(21,649)</u>	<u>(168,629)</u>
Cash flows from investing activities		
Transfer from investments	60,000	180,000
Net cash from investing activities	<u>60,000</u>	<u>180,000</u>
Net increase in cash and cash equivalents	38,351	11,371
Cash and cash equivalents at beginning of year	<u>50,865</u>	<u>39,494</u>
Cash and cash equivalents at end of year	<u>89,216</u>	<u>50,865</u>

The notes on pages 14 to 22 form part of these financial statements.

Parochial Church Council of Abbeydale and Millhouses

Notes to the Financial Statements

Year ended 31 December 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Vicarage, 80 Millhouses Lane, Sheffield, S7 2HB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The trustees consider that the going concern basis is appropriate and there are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires the trustees to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. In the opinion of the trustees, there are no areas of judgement or key sources of estimation uncertainty that have a significant effect on the financial statements, other than the policies shown below.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Parochial Church Council of Abbeydale and Millhouses

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Parochial Church Council of Abbeydale and Millhouses

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Pension contributions

During the previous year Abbeydale and Millhouses PCC participated in the Pension Builder Scheme (PB 2014) section of Church Workers Pension Fund, administered by the Church of England Pensions Board, for lay staff. The pensions contributions were accounted for as a defined contribution scheme. The amount charged to the SoFA during this year was £Nil (2022: £Nil).

Tangible fixed assets

Consecrated and benefice property is excluded from the accounts by s.10(2)(a) of the Charities Act 2011.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Planned giving	93,942	–	93,942
Collections - ordinary	830	–	830
Collections - charity	–	3,305	3,305
Gift Aid recoverable	22,184	811	22,995
Other donations and legacies			
Bequests and donations in memory	5,309	–	5,309
Other donations and income	567	–	567
Grants and donations receivable	–	4,300	4,300
Church activities	2,291	–	2,291
	<u>125,123</u>	<u>8,416</u>	<u>133,539</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Planned giving	98,758	–	98,758
Collections - ordinary	1,404	–	1,404
Collections - charity	–	2,178	2,178
Gift Aid recoverable	24,431	511	24,942
Other donations and legacies			
Bequests and donations in memory	–	–	–
Other donations and income	578	–	578
Grants receivable	–	57,425	57,425
Church activities	2,725	–	2,725
	<u>127,896</u>	<u>60,114</u>	<u>188,010</u>

Parochial Church Council of Abbeydale and Millhouses

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

5. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Parish ministry (including PCC fees)	729	729	8,536	8,536
Church hire income	2,664	2,664	3,096	3,096
Parish Centre - Lettings income	31,723	31,723	30,599	30,599
Church Halls - Lettings income	35,536	35,536	27,762	27,762
TRIO - Advertising revenue	4,665	4,665	4,785	4,785
	<u>75,317</u>	<u>75,317</u>	<u>74,778</u>	<u>74,778</u>

6. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Interest receivable	214	—	214
Dividends on CBF investment Fund - income shares	11,907	124	12,031
	<u>12,121</u>	<u>124</u>	<u>12,245</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Interest receivable	37	—	37
Dividends on CBF investment Fund - income shares	13,848	275	14,123
	<u>13,885</u>	<u>275</u>	<u>14,160</u>

Parochial Church Council of Abbeydale and Millhouses

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

7. Ministry expenses

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Parish office and secretarial expenses	9,438	—	9,438
Payments to Diocese Common Fund	75,600	—	75,600
Ministry expenses	2,676	—	2,676
Diocesan fees	271	—	271
Lighting and heating	9,798	2,300	12,098
Insurance	5,843	—	5,843
Repairs and capital works	16,887	2,242	19,129
Music Directors, Organists and Music	10,103	—	10,103
Upkeep of Services	3,905	—	3,905
Donations to Charities	11,400	4,116	15,516
Other expenses	4,323	—	4,323
	<u>150,244</u>	<u>8,658</u>	<u>158,902</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Parish office and secretarial expenses	8,580	—	8,580
Payments to Diocese Common Fund	72,804	—	72,804
Ministry expenses	4,834	—	4,834
Diocesan fees	1,778	—	1,778
Lighting and heating	10,639	—	10,639
Insurance	5,144	—	5,144
Repairs and maintenance	8,596	—	8,596
St John's reordering	182,694	58,352	241,046
Music Directors, Organists and Music	11,780	—	11,780
Upkeep of Services	3,700	—	3,700
Donations to Charities	10,000	2,689	12,689
Other expenses	6,580	—	6,580
	<u>327,129</u>	<u>61,041</u>	<u>388,170</u>

Parochial Church Council of Abbeydale and Millhouses

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Parish Centre expenditure	29,011	—	29,011
Church Halls expenditure	34,381	—	34,381
TRIO expenses	7,000	—	7,000
Support costs	2,340	—	2,340
	<u>72,732</u>	<u>—</u>	<u>72,732</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Parish Centre expenditure	30,282	—	30,282
Church Halls expenditure	18,206	—	18,206
TRIO expenses	6,175	—	6,175
Support costs	2,400	—	2,400
	<u>57,063</u>	<u>—</u>	<u>57,063</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Parish Centre expenditure	29,011	—	29,011	30,282
Church Halls expenditure	34,381	—	34,381	18,206
TRIO expenses	7,000	—	7,000	6,175
Governance costs	—	2,340	2,340	2,400
	<u>70,392</u>	<u>2,340</u>	<u>72,732</u>	<u>57,063</u>

10. Net gains/(losses) on investments

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Gains/(losses) on revaluation of investment assets	<u>37,741</u>	<u>37,741</u>	<u>(77,458)</u>	<u>(77,458)</u>

11. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>2,340</u>	<u>2,400</u>

Parochial Church Council of Abbeydale and Millhouses

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	<u>9,438</u>	<u>8,580</u>

The average head count of employees during the year was 1 (2022: 1).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity were received by the trustees. There were no related party transactions which require disclosure.

14. Debtors

	2023	2022
	£	£
Prepayments and accrued income	<u>15,148</u>	<u>1,549</u>

15. Investments

	2023	2022
	£	£
The CBF Church of England Investment Fund - Income Shares	408,715	430,985
The CBF Church of England Deposit Fund	5,595	5,595
Sheffield Credit Union	<u>1,022</u>	<u>1,011</u>
	<u>415,332</u>	<u>437,591</u>

Movements during the year:

	2023
	£
At 1 January 2023	437,591
Disposal and transfer	(60,000)
Net gains	<u>37,741</u>
At 31 December 2023	<u>415,332</u>

Parochial Church Council of Abbeydale and Millhouses

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

16. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<u>8,841</u>	<u>6,358</u>

17. Analysis of charitable funds

Unrestricted funds

	At 1 Jan 2023 £	Income £	Expenditure £	Gains and losses £	At 31 Dec 2023 £
General funds	16,876	147,896	(100,293)	–	64,479
Designated funds	<u>463,503</u>	<u>64,665</u>	<u>(122,683)</u>	<u>37,741</u>	<u>443,226</u>
	<u>480,379</u>	<u>212,561</u>	<u>(222,976)</u>	<u>37,741</u>	<u>507,705</u>

	At 1 Jan 2022 £	Income £	Expenditure £	Gains and losses £	At 31 Dec 2022 £
General funds	8,308	160,216	(151,648)	–	16,876
Designated funds	<u>717,162</u>	<u>56,343</u>	<u>(232,544)</u>	<u>(77,458)</u>	<u>463,503</u>
	<u>725,470</u>	<u>216,559</u>	<u>(384,192)</u>	<u>(77,458)</u>	<u>480,379</u>

Designated funds comprise:

	At 1 Jan 2023 £	Net Movement £	At 31 Dec 2023 £
Church Halls	13,538	1,388	14,926
Parish Centre	12,374	594	12,968
Investments	<u>437,591</u>	<u>(22,259)</u>	<u>415,332</u>
	<u>463,503</u>	<u>(20,277)</u>	<u>443,226</u>

Restricted funds

	At 1 Jan 2023 £	Income £	Expenditure £	Gains and losses £	At 31 Dec 2023 £
Restricted funds	<u>3,268</u>	<u>124</u>	<u>(242)</u>	<u>–</u>	<u>3,150</u>

	At 1 Jan 2022 £	Income £	Expenditure £	Gains and losses £	At 31 Dec 2022 £
Restricted funds	<u>3,920</u>	<u>275</u>	<u>(927)</u>	<u>–</u>	<u>3,268</u>

Restricted funds comprise:

	At 1 Jan 2023 £	Net Movement £	At 31 Dec 2023 £
Rent Deposit	3,026	124	3,150
Iris Kippax Fund	<u>242</u>	<u>(242)</u>	<u>–</u>
	<u>3,268</u>	<u>(118)</u>	<u>3,150</u>

Parochial Church Council of Abbeydale and Millhouses

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Current assets	516,546	3,150	519,696
Creditors less than 1 year	(8,841)	—	(8,841)
Net assets	<u>507,705</u>	<u>3,150</u>	<u>510,855</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Current assets	486,737	3,268	490,005
Creditors less than 1 year	(6,358)	—	(6,358)
Net assets	<u>480,379</u>	<u>3,268</u>	<u>483,647</u>

19. Analysis of changes in net debt

	At 1 Jan 2023 £	Cash flows £	At 31 Dec 2023 £
Cash at bank and in hand	50,865	38,351	89,216
Current asset investments	437,591	(22,259)	415,332
	<u>488,456</u>	<u>16,092</u>	<u>504,548</u>