

Charity number: 1142482
Company number: 07493766
(England and Wales)

Catholic Voices

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2021

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Catholic Voices
Report of the Trustees
For the year ended 31 December 2021

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 December 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to advance the Catholic religion for the benefit of the public, in particular but not exclusively, by explaining the doctrine and practices of the Catholic faith (in accordance with the Magisterium, Catechism and Canon Law of the Catholic Church) and the relevance of its teaching to modern society and culture and daily life.

To further the objects the charity may, without limitation, organise and assist in the provision of conferences, courses, lectures, debates, exhibitions, training and other educational activities; publish and distribute books, articles and films; carry out or promote research; provide or procure advice and make donations.

The charity may, alone or with other organisations, seek to influence public opinion and make representations to and seek to influence governmental and other bodies and institutions regarding the reform, development and implementation of appropriate policies, legislation and regulations provided that all such activities shall be confined to those which an English and Welsh charity may properly undertake.

The charity may also establish, support or aid any other charitable associations.

Connection with other associations: In order to achieve its objects, the charity liaises with the Bishops' Conference in England and Wales and the Catholic Communications Network. It is, however, completely independent of these bodies.

Statement on public benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

The benefits of the charity are open to everyone. The benefits which arise are enabling the public at large to understand better the teaching of the Catholic Church and how this is relevant to daily life and society. Once people are properly informed of what the Church teaches and why, they are able to make informed decisions about the importance and relevance of that teaching.

The above is achieved through 1) public media appearances by either the trustees or by people who have been trained by the charity; 2) CV The Academy meetings which are public events on topical issues usually with external speakers and experts; 3) CV Comment which contains regular articles; and; 4) the Public Speaking Programme which consists of public presentations by CV trained speaker on topical issues.

The charity also organises training sessions for people who are interested in understanding Church teaching and being able to communicate it effectively. Some of the Academy meetings are for Academy members only and these are used to reach a better understanding of Church teaching and decide how best this should be explained in public. Catholic Voices Academy sessions are open to anyone who follows the Church's teaching and wishes to deepen their understanding.

These Academy meetings and the training PSP sessions also have a public benefit in that they enable attendees to better explain Church teaching in the public forum whether that be informally with everyday social contacts or formally through media commitments.

The trustees confirm they have had due regard to the guidance on public benefit issued by the Charity Commission in deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

Significant activities

Catholic Voices speakers were involved in 25 media bids during 2021. 9 on radio, 9 on TV, of which includes 5 appearances for the BBC (TV/Radio). This brings the total of media appearances in the UK since 2010 to 1,228, an average of 10 per month.

The Public Speakers' Programme (PSP) delivered 76 talks or workshops (48 live and 28 virtually) in various contexts (dioceses, parishes, university chaplaincies and on an ad hoc basis as and when the need arose). This brings the total of talks/workshop delivered since the official launch of PSP in 2017 to 259, an average of 1 per week.

In 2021 CV secured funding from the Cardinal's Appeal to continue developing a project designed to equip the next generation of Catholic leaders called RISE UP. The project, which began in 2020 is in the planning and development stage, in 2021 finished with 15 young people (16-21) from various contexts completing a programme of training in leadership and communication skills as well as spiritual formation. For this project Catholic Voices collaborated with Westminster Youth Ministry.

FINANCIAL REVIEW

Significant events

Income for the period was £82,377 and came from donations £76,000 and other income £6,377.

Expenditure was £70,634 giving a surplus of £17,743 for the year.

Reserves

CV has a policy of maintaining reserves equal to at least 2 months of the budgeted expenditure although it is intended to try and build this to 6 months. CV also has a policy of not committing to expenditure unless the funds have already been raised or committed.

CV budgets for the year ahead based on amounts committed by existing regular donors and newly committed funds and so is able to manage the cash flow. It therefore considered that the 2 months reserves are adequate.

Going concern

No material uncertainties exist about the ability of the charity to continue as a going concern for the foreseeable future. Whilst the impact of Covid-19 has been considered. Our cashflow forecasts and budgets do not suggest that there is any reason for concern and all risks around Covid-19 have been mitigated as far as possible.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The trustees are all directors and are automatically members of the company. There are no members who are not trustees. The trustees are responsible for the long term vision, strategy, good governance and reputation of the charity. In particular the trustees have a duty to ensure that all public statements and communications effectively express the settled teaching of the Catholic Church.

The trustees hold board meetings approximately every quarter.

The day to day management of the charity is carried out by the Chief Executive Officer who reports to the trustees at board meetings. The charity employs two co-ordinators and uses two external consultants. One of the external co-ordinators assisted with a special project during the year.

The respective roles and duties of the trustees and the Executive Committee are set out in the Objectives and Governance document which is updated on a regular basis. The charity has a Risk Committee and has adopted a Risk Register and Conflicts of Interest Policy and Conflicts of interest Register.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Catholic Voices
Charity registration number	1142482
Company registration number	07493766
Principal address	77 Thenford Way

Catholic Voices
Report of the Trustees Continued
For the year ended 31 December 2021

Banbury
OX16 2DS

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Christopher John Morgan
Ms Elizabeth Margaret Anne Howard
Ms Mary Ruth Clarkson
Willaim Kent
(Appointed: 07 October 2020)
Ms Lisa Fraser
(Appointed: 07 October 2020)
Joseph Patrick Ronan

Independent examiner

Fergal Davern FCA
Hardy House
Northbridge House
Berkhamsted
Herts
HP4 1EF

Bankers

Lloyds Bank Plc
Notting Hill Gate
London

Solicitors

Bates Wells & Braithwaite London LLP
2-6 Cannon Street
London
EC4M 6YH

Approved by the Board of Trustees and signed on its behalf by

.....
Joseph Patrick Ronan

28 October 2022

Catholic Voices
Independent Examiners Report to the Trustees
For the year ended 31 December 2021

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Fergal Davern FCA
Hardy House
Northbridge House
Berkhamsted
Herts
HP4 1EF

28 October 2022

Catholic Voices
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 December 2021

	Notes	Unrestricted funds £	2020 £
Income and endowments from:			
Donations and legacies	2	76,000	53,000
Charitable activities	3	6,377	1,435
Total		82,377	54,435
Expenditure on:			
Charitable activities		(74,634)	(80,467)
Total		(74,634)	(80,467)
Net income/expenditure		7,743	(26,032)
Reconciliation of funds			
Total funds brought forward		15,794	41,826
Total funds carried forward		23,537	15,794

Catholic Voices
Statement of Financial Position
As at 31 December 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets		837	324
		<u>837</u>	<u>324</u>
Current assets			
Debtors	9	33	152
Cash at bank and in hand		27,655	21,249
		<u>27,688</u>	<u>21,401</u>
Creditors: amounts falling due within one year	10	(4,988)	(5,931)
Net current assets		<u>22,700</u>	<u>15,470</u>
Total assets less current liabilities		<u>23,537</u>	<u>15,794</u>
Net assets		<u>23,537</u>	<u>15,794</u>
The funds of the charity			
Unrestricted income funds	11	23,537	15,794
Total funds		<u>23,537</u>	<u>15,794</u>

For the year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Joseph Patrick Ronan
Trustee
28 October 2022

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Catholic Voices meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

No material uncertainties exist about the ability of the charity to continue as a going concern for the foreseeable future. Whilst the impact of Covid-19 has been considered. Our cashflow forecasts and budgets do not suggest that there is any reason for concern and all risks around Covid-19 have been mitigated as far as possible.

Statement of cash flows

The Trustees have taken advantage of the exemption in SORP FRS 102 from including a cash flow statement in the financial statements on the grounds that the charitable company is small.

Funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings

25 Reducing balance

2. Income from donations and legacies

	2021 £	2020 £
Unrestricted funds		
Donations received	76,000	53,000
	76,000	53,000

3. Income from charitable activities

	2021 £	2020 £
Unrestricted funds		
<i>Other trading activities</i>		
PSP fee income	6,377	1,435

4. Analysis of support costs

	2021 £	2020 £
Other trading activities		
Management		
General administration	1,105	137
Bank charges	171	240
Subscriptions	1,732	1,582
Interest on taxation	30	10
	3,038	1,969
Governance costs		
Accountancy fees	1,980	3,600
Legal fees	150	2,963
Bookkeeping	1,800	1,800
	3,930	8,363
	6,968	10,332

5. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of owned fixed assets	107	85
Accountancy fees	1,980	3,600
Staff pension contributions	1,249	1,052
	<u>1,249</u>	<u>1,052</u>

6. Staff costs and emoluments

Total staff costs for the year ended 31 December 2021 were:

	2021	2020
	£	£
Salaries and wages	54,056	49,533
Social security costs	-	1,019
Pension costs	1,249	1,052
	<u>55,305</u>	<u>51,604</u>

	2021	2020
	£	£
Employees	2	2
	<u>2</u>	<u>2</u>

7. Trustee remuneration and related party transactions

During the year the charity received £19,000 in donations from The Cuckoo Hill Trust. C Morgan is trustee of The Cuckoo Hill Trust.

8. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

9. Debtors

	2021	2020
	£	£
Amounts due within one year:		
Prepayments and accrued income	33	56
Other debtors	-	96
	<u>33</u>	<u>152</u>

10. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	1,635	-
Other creditors	1,223	1,391
Accruals and deferred income	2,130	4,540
	<u>4,988</u>	<u>5,931</u>

11. Movement in funds

Unrestricted Funds

	Balance at 01/01/2021 £	Incoming resources £	Outgoing resources £	Balance at 31/12/2021 £
<i>General</i>				
General	15,794	82,377	(74,634)	23,537
	<u>15,794</u>	<u>82,377</u>	<u>(74,634)</u>	<u>23,537</u>

Unrestricted Funds - Previous year

	Balance at 01/01/2020 £	Incoming resources £	Outgoing resources £	Balance at 31/12/2020 £
<i>General</i>				
General	41,826	54,435	(80,467)	15,794
	<u>41,826</u>	<u>54,435</u>	<u>(80,467)</u>	<u>15,794</u>

Purpose of unrestricted Funds

General

The purpose of the general fund is to deliver the charity's objects and help meet the charity's obligations in respect of public benefit.

12. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds			
<i>General</i>			
General	837	22,700	23,537
	<u>837</u>	<u>22,700</u>	<u>23,537</u>

Catholic Voices
Notes to the Financial Statements Continued
For the year ended 31 December 2021

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	324	15,470	15,794
	<u>324</u>	<u>15,470</u>	<u>15,794</u>

13. Company limited by guarantee

Catholic Voices is a company limited by guarantee and accordingly does not have a share capital.

Catholic Voices
Detailed Statement of Financial Activities
For the year ended 31 December 2021

	2021 £	2020 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	76,000	53,000
	76,000	53,000
Charitable activities		
Psp Fee Income	6,377	1,435
	6,377	1,435
Total incoming resources	82,377	54,435
EXPENDITURE		
Charitable activities		
Staff Costs - Wages & Salaries	(54,056)	(49,533)
Staff Costs - Social Security Costs	-	(1,019)
Staff Costs - Pension Contributions	(1,249)	(1,052)
Depreciation - Owned Assets	(107)	(85)
Consultancy Fee	-	(14,123)
Psp Expenses	(1,391)	(275)
Training	-	(471)
Retreat Costs	(24)	-
Cv Global Meeting	(2,147)	(250)
Blog Writing Costs	(180)	(1,235)
Travel Costs	(234)	(405)
Web And Computer Costs	(1,573)	(1,528)
Telephone	(240)	(159)
Training Expenses	(550)	-
Consultancy Costs	(5,915)	-
	(67,666)	(70,135)
SUPPORT COSTS		
Management		
General Administration	(1,105)	(137)
Bank Charges	(171)	(240)
Subscriptions	(1,732)	(1,582)
Interest On Taxation	(30)	(10)
	(3,038)	(1,969)
Governance costs		
Accountancy Fees	(1,980)	(3,600)
Legal Fees	(150)	(2,963)
Bookkeeping	(1,800)	(1,800)
	(3,930)	(8,363)
Total resources expended	(74,634)	(80,467)
Net Income	7,743	(26,032)