

Brighter Mansfield

England & Wales · Charity number 1142473

Details

Other names	LADYBROOK ENTERPRISES LTD
Status	Registered
Legal form	Charitable company
Company number	07419706
Registered	2011-06-20
Register	View on the Charity Commission register

Contact

Address	Ladybrook Community Centre Ladybrook Lane Mansfield Nottinghamshire NG18 5JJ
Phone	01623624208
Email	ladybrookcommunitycentre@btconnect.com
Website	www.ladybrookcommunitycentre.co.uk

Activities

Objects: 3.THE COMPANY'S OBJECTS ARE SPECIFICALLY RESTRICTED TO:(A)FURTHER OR BENEFIT THE INHABITANTS OF MANSFIELD AND DISTRICT IN NOTTINGHAMSHIRE "THE AREA OF BENEFIT," WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING SAID INHABITANTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECTIVE OF IMPROVING THE QUALITY OF LIFE FOR THE INHABITANTS;(B)DEVELOP THE CAPACITY AND SKILLS OF THE INHABITANTS OF, AND ORGANISATIONS OPERATING IN, THE AREA OF BENEFIT IN SUCH A WAY THAT THEY ARE BETTER ABLE TO IDENTIFY AND HELP MEET THEIR NEEDS AND TO PARTICIPATE MORE FULLY IN SOCIETY; AND(C)ESTABLISH OR SECURE THE ESTABLISHMENT OF COMMUNITY FACILITIES AND TO MAINTAIN OR MANAGE OR CO-OPERATE WITH ANY STATUTORY AUTHORITY IN THE MAINTENANCE AND MANAGEMENT OF SUCH FACILITIES IN FURTHERANCE OF THE COMPANY'S OBJECTS.

Activities: Operating in the District of Mansfield. Ladybrook Enterprises Ltd currently manages Ladybrook Community Centre and provides a range of activities for people in the area to improve their lives. For more information please visit our website.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Economic/community Development/employment
- **Who:** The General Public/mankind

Geography

- Nottinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£180,574	£224,176	-	-
2024-08-31	£176,124	£166,346	-	-
2023-08-31	£210,204	£175,993	-	-
2022-08-31	£236,778	£197,607	-	-
2021-08-31	£145,146	£208,239	-	-

Trustees

Name	Role	Appointed
Gary Michael Jordan MBE		2025-10-08
LESLEY ANN CROCKER		2025-09-17
Lucy Jayne Trinder		2025-09-17
MARGARET NUTTALL		2011-05-09
Michelle Cross		2026-05-20
Richard Samuel Charles Cornelius		2025-02-04

Brighter Mansfield

England & Wales - Charity number 1142473

Accounts

Company registration number: 07419706

Charity registration number: 1142473

Brighter Mansfield

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2025

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Brighter Mansfield

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Brighter Mansfield

Reference and Administrative Details

Chairman	Gary Jordan MBE
Trustees	Daniel Barsby Margaret Nuttall Richard Cornelius Lucy Trinder Gary Jordan MBE Lesley Crocker Jessica Lane
Secretary	Sharron Reynolds
Senior Management Team	Sharron Reynolds, Chief Executive Officer
Charity Registration Number	1142473
Company Registration Number	07419706
Registered Office	Ladybrook Community Centre, (William Kaye Hall) Ladybrook Lane Mansfield Nottinghamshire NG18 5JJ
Independent Examiner	Eva Stevens, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

Brighter Mansfield

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2025.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

Daniel Barsby

Margaret Nuttall

Chris Birks (resigned 27 June 2025)

Samantha Gaunt (resigned 12 November 2025)

Richard Cornelius (appointed 4 February 2025)

Lucy Trinder (appointed 17 September 2025)

Gary Jordan MBE (appointed 8 October 2025)

Lesley Crocker (appointed 17 September 2025)

Jessica Lane (appointed 24 September 2025)

Chairman:

Gary Jordan MBE (appointed 8 October 2025)

Secretary:

Sharron Reynolds

Brighter Mansfield

Trustees' Report

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 15/08/2025. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

Trustees are recruited using a number of different avenues in order to ensure the board is made up of a good cross section of the people benefitting from our services and people with expert skills.

We regularly advertise that we are looking for new members to our committee using posters within our buildings as well as in our newsletter, via Reach Volunteering and on social media platforms. These adverts are targeted at those who wish to help us in our aim of improving lives but do not always ask for specific skills or attributes. Alongside this we target people specifically that we know have an interest in our work or have expertise in an area in which we currently have gaps in knowledge in the existing team. They are approached directly to see whether they are able to offer any support and advice.

Once it is identified that someone may be interested in finding out more, they are provided with a Trustee induction pack that outlines what their responsibilities are as a Trustee and Director of the company this includes a link to the charities website and meet with our CEO to gain a broader understanding of our charities work and needs.

Once they are comfortable with the responsibilities, they are then referred to existing member(s) of the Trustee Board for an informal interview process to establish whether the skills, values and needs of the organisation and individual are compatible.

After appropriate due diligence checks are completed including DBS checks and references a decision is then made whether to elect them on to the Board of Trustees at that time or the start of the next financial period / AGM date.

Objectives and activities

Objects and aims

The Company objects are specifically restricted to:

(a) Further or benefit the inhabitants of Mansfield, District and surrounding areas in Nottinghamshire "the area of benefit", by associating said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the quality of life for the inhabitants.

(b) Develop the capacity and skills of the inhabitants of, and organisations operating in, the area of benefit in such a way that they are better able to identify and help meet their needs and to participate more fully in society.

(c) Establish or secure the establishment of community facilities and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such facilities in furtherance of the Company's objects.

Brighter Mansfield

Trustees' Report

Objectives, strategies and activities

Our charity's main objective is raising aspirations and promoting opportunities to improve people's lives within Mansfield and surrounding areas. We do this by providing a range of activities and services in our 5 key areas of work detailed below:

~ Health & Wellbeing ~

We provide, alongside our partners, a number of services that improve the mental and physical health of participants. These include a cancer support service, specialist dementia support, physical exercise sessions, counselling sessions and a number of other services which directly impact the health and wellbeing of individuals.

~ Education, Skills & Training ~

We provide a number of opportunities for members of the community to learn new skills, in not only formal training sessions, but also informal learning that really meets the needs of people. We include informal and targeted training sessions within all group activities covering subjects such as dealing with grief, healthy relationships, disability awareness and more. We have been fortunate this year to receive funding from the Cadent Centres for Warmth project which has enabled us to provide education around energy efficiency, carbon monoxide and priority services registration, not only to users of the community centre and our services but to 100s of people around Mansfield and district in community outreach sessions.

~ Support & Empowerment ~

Within our safe, non-judgmental and people focussed services we specialise in working using an empowerment model of developing the confidence, understanding and skills of our community so that they are able to make informed decisions and take action for themselves. This part of our work is what makes a difference to people's self-belief and self-esteem and allows them to begin to trust their own judgement and create their own healthy boundaries and goals going forward. Many people within Mansfield & District have been disempowered by life experiences and circumstances, but, when people believe in them and encourage them to believe in themselves, they can do great things.

~ Social & Community Connections ~

We offer a number of opportunities for people to come together in a social setting to make connections with their community and other people within it. We currently hold weekly coffee and chat sessions as well as weekly social craft groups - both with the aim of reducing isolation and making people feel like they belong to part of a bigger community. We put on community events throughout the year to encourage wider participation and to give opportunities for coming together to members of the Mansfield community. We consider our biggest successes not to be the number of people coming into our own services but those that have taken their first steps here at the centre and then been supported and empowered to go on to do other things outside of the centre that they would never have had the confidence to do before.

~ Influencing & Shaping Services ~

As a former Neighbourhood Management Team, and from our wealth of experience in the voluntary sector (with specialisms in education & childcare, health and empowerment and community development) we understand the importance of influencing and shaping change within communities and the structures set up within them. Although we are excellent at being reactive to the hardships and problems faced by our community and providing opportunities to improve the lives of those facing them, we strive wherever possible to influence greater social change within our areas to prevent these hardships. We sit on a number of strategic boards in the area and have developed a number of stakeholder meetings of our own to try and change the way that public sector departments, as well as other charities and communities themselves, operate to give people the best chance possible of improving their lives.

Brighter Mansfield

Trustees' Report

Public benefit

By empowering people to improve their lives we help to encourage them to feel more active and involved in their local and wider communities. The mental and physical health of individuals and communities is greatly improved and people develop the skills, knowledge, self-belief and confidence they need to live more enriched, fulfilled lives. Alongside this, our work in partnership with other organisations locally to make meaningful and lasting changes to services in the area, has wide reaching benefits. Working with, and influencing decisions made by, our public, private and voluntary sector colleagues allows us to support meaningful changes and the development of a range of opportunities for Mansfield people that are fit for purpose and meet their needs.

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

The funding we have had in this, and the previous year, has ensured that we have been able to end the year with a healthy bank balance which will support us to remain operational into the beginning of the next financial year. We are aware that this will not cover the entirety of our operating costs going forward and continue to carefully monitor cashflow as well as opportunities to increase income and reduce expenditure. We have continued to make best use of resources throughout this year, cutting costs where doing so does not affect service delivery or quality in anticipation of reduced funding next year.

Policy on reserves

Brighter Mansfield Ltd is working on building its reserves to reflect three months running costs. Originally, we had aimed to do this over two years to be increased in year three to six months reserves. Due to the complexity of the financial challenges faced over the past few years we have not yet met this target but continue to work towards 3 months running costs in reserves over the coming years. This will be used as a cushion to support cashflow during lean times.

Principal risks and uncertainties

Financial risk

Although this year has been successful, this was due largely to ongoing 2-year funding from Cadent. This funding, along with the security it brings, is due to end in March 2026 and without securing funds for the next financial year will leave us with a deficit in the next reporting period. We will continue to be reliant on an element of grant funding as our income from our own activities is affected by the effect of increased costs of living on our beneficiaries as well as reduced budgets and ability to book rooms from our public sector and corporate partners.

Our team will continue to work hard to increase revenue within our own services as well as securing further grants and donations, but, as for all charities, there remains a risk that should this not be secured some services, staff and resources would need to be reduced or withdrawn.

Brighter Mansfield

Trustees' Report

Achievements and performance

Throughout the year we have continued to offer a wide range of services and activities to improve the lives of those living in our area of benefit. Sessions have included:

- **Remembering to be kind to your mind**

A weekly session to support those with memory problems, chronic pain and other long-term health conditions and/or their carers to take part in several activities designed to promote cognitive improvement and to develop relationships with others. Activities include games, crafts, seated exercise sessions and a carers corner support group which allows those caring for others to gain peer support as well as signposting to other services around the area.

- **COGS**

Our specialist dementia service for those with a mild to moderate diagnosis, our COGS group is a combination of memory support activities and carer empowerment and support sessions. Cognitive stimulation activities are undertaken by those with dementia alongside their carers who can then incorporate them into their routines at home and get wider benefit from them than just the weekly session.

- **Craft sessions**

Our crafting with friends and create, craft and chat sessions give people the opportunity to express themselves creatively whilst making new friends and developing new skills. Within the group someone is always available to support with any other information or support that is required.

- **IMPACT cancer support sessions**

In Mansfield people are conquering cancer together and our two regular support groups allow people to come together with others who are experiencing the effects that cancer has on lives - including those currently going through treatment, survivors and family and friends that have been touched by the cancer of a person they love. Peer support, friendship and having information available helps people to feel less alone and the group is often filled with laughter and smiles.

- **Friendship and drop in sessions**

Our coffee and chat and space to connect sessions provide opportunities for people to reduce their isolation and feel part of a community of people. Held each week at our community centre base, they are an opportunity to seek advice, develop new friendships, play some games and make connections with other people.

- **Community share scheme**

When accessing any of our sessions people have access to our community share scheme space which contains a range of clothing, shoes, toiletries and food items available to take away on a pay what you can afford basis. Donated by those that benefit from our work as well as local residents, organisations and business many of the items would have ordinarily gone into landfill and as well as supporting people to keep down costs, the project allows us to reduce the impact these items have on our environment.

Brighter Mansfield

Trustees' Report

Within all of our own sessions and activities people are offered a range of informal support options including signposting to other services, small group training sessions on a range of topics and short one to one sessions to identify current barriers and provide support in breaking them down.

We track all our interactions and our measures help us to see the huge impact that our small, but determined and dedicated team are making. Within this reporting period we have continued to provide a wide range of support and service including:

- Providing **404** in person one to one support sessions.
- Facilitating **2742** participations in our group support sessions and activities.
- Supporting access to information with **66** telephone one to one support sessions.
- Signposting to other services across the area **690** times.

Our offer has been wide-ranging with individuals being supported on a range of topics and issues including:

- Benefits Support **277** times.
- Carers Support **634** times.
- Dementia and Memory **1062** times.
- Disability **422** times.
- Employment/Work/Training **279** times.
- Food/Diet/Nutrition **659** times.
- Mental Health **744** times.
- NHS/Medical Systems **793** times.
- Personal Development **131** times.
- Physical Health **673** times.

Alongside our direct delivery of services, we have continued our work influencing and shaping the work of other organisations locally and have also:

- Advocated for other people **185** times.
- Provided case studies to support service improvements **80** times.
- Shared our knowledge with other organisations and worked to shape services with our partners and contacts **827** times.

We have continued to work with our close partners here at the centre and this has supported us to deliver:

- **1035** participations in Free to Be, a weekly friendship group delivered in partnership with St Mary's and St John's Church.
- **2472** participations in physical exercise sessions with our partners at KM Fitness and Inspiring fitness.

In total our services and activities have seen a recorded footfall of **10,704** with many more people having benefited from our work in informal interactions as well as the ripple effect felt in the community when the work that we have done supporting one individual starts to positively impact the lives of others in their family, wider circle and community.

Brighter Mansfield

Trustees' Report

The last year has been for the charity and many other charities very challenging when attempting to successfully continue to deliver vital services to the local community.

Those challenges have been met with vigour, enthusiasm, professionalism and heart.

It has been a year of change with the new "Brighter Mansfield" brand, wider outreach and a new team of trustees.

Our Chair Chris Birks stepped down, being replaced by Richard Cornelius, who in turn had to step down due to commitments in a new work role, hence myself being appointed in March of 2026.

With a team of trustees consisting of Lucy Trinder, Lesley Crocker, Jess Lane, Daniel Barsby, Richard Cornelius and Margaret Nuttall, I am excited to lead such a diverse group of individuals who are all passionate about making lives better, to help build upon the fantastic work done over many years here at Ladybrook Community Centre and in the community.

As a valued provider of essential services to the local community, we will strive to meet the needs of Mansfield and the wider district by exploring every opportunity to listen, learn, collaborate and partner where appropriate to help both the senior management team, the staff and the volunteers who make up Brighter Mansfield.

This Impact report details the work undertaken and the successes to date. However, there is much more to come with the planning of ideas for an improved community centre facility, fundraising and marketing strategies being compiled to raise our profile and a professional review of everything Governance to ensure we continue to be fit for purpose and can do our best to meet the community wants and needs.

Albeit very new to the Chair role, I have supported the charity for a while and am ready to bring my local knowledge, business contacts and more, alongside the experience and skills held within the trustee team to support Sharon, Lian and the team to make a difference.

We are still actively looking to strengthen the trustee team and strive to generate innovative and creative ideas on how to generate funds.

I sincerely hope the community can continue to support us on our journey and on behalf of myself and the trustees thank you all for your efforts during the last year.

Gary Jordan : Chair of Trustees

Brighter Mansfield

Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Brighter Mansfield for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the trustees of the charity on 15/4/26..... and signed on its behalf by:



.....
Gary Jordan MBE
Chairman and Trustee

Brighter Mansfield

Independent Examiner's Report to the trustees of Brighter Mansfield ('the Company')

Independent examiner's report to the trustees of Brighter Mansfield ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 August 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

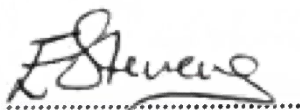
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Eva Stevens, BSc, CPFA, employee of Community Accounting Plus
member of the Chartered Institute of Public Finance and Accountancy (CIPFA)

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 16/04/2026

Brighter Mansfield

Statement of Financial Activities for the Year Ended 31 August 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	2	45,409	-	45,409	40,621
Charitable activities	3	79,668	53,851	133,519	131,304
Investment income	5	1,646	-	1,646	4,199
Total income		126,723	53,851	180,574	176,124
Expenditure on:					
Charitable activities	6	(148,520)	(75,656)	(224,176)	(166,346)
Total expenditure		(148,520)	(75,656)	(224,176)	(166,346)
Net (expenditure)/income		(21,797)	(21,805)	(43,602)	9,778
Net movement in funds		(21,797)	(21,805)	(43,602)	9,778
Reconciliation of funds					
Total funds brought forward		1,138,292	92,477	1,230,769	1,220,991
Total funds carried forward	12	1,116,495	70,672	1,187,167	1,230,769

The notes on pages 14 to 23 form an integral part of these financial statements.

Brighter Mansfield

Statement of Financial Activities for the Year Ended 31 August 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	2	40,621	-	40,621
Charitable activities	3	80,997	50,307	131,304
Investment income	5	4,199	-	4,199
Total income		<u>125,817</u>	<u>50,307</u>	<u>176,124</u>
Expenditure on:				
Charitable activities	6	<u>(120,096)</u>	<u>(46,250)</u>	<u>(166,346)</u>
Total expenditure		<u>(120,096)</u>	<u>(46,250)</u>	<u>(166,346)</u>
Net income		5,721	4,057	9,778
Transfers between funds		<u>10,511</u>	<u>(10,511)</u>	<u>-</u>
Net movement in funds		16,232	(6,454)	9,778
Reconciliation of funds				
Total funds brought forward		<u>1,122,060</u>	<u>98,931</u>	<u>1,220,991</u>
Total funds carried forward	12	<u>1,138,292</u>	<u>92,477</u>	<u>1,230,769</u>

All of the charity's activities derive from continuing operations during the above two periods.

Brighter Mansfield

(Registration number: 07419706)
Balance Sheet as at 31 August 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	8	1,100,437	1,095,685
Current assets			
Debtors	9	1,265	3,602
Cash at bank and in hand		<u>88,165</u>	<u>133,724</u>
		89,430	137,326
Creditors: Amounts falling due within one year	10	<u>(2,700)</u>	<u>(2,242)</u>
Net current assets		<u>86,730</u>	<u>135,084</u>
Net assets		<u>1,187,167</u>	<u>1,230,769</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	12	70,672	92,477
Unrestricted income funds			
Unrestricted funds		<u>1,116,495</u>	<u>1,138,292</u>
Total funds	12	<u>1,187,167</u>	<u>1,230,769</u>

For the financial year ending 31 August 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 11 to 23 were approved by the trustees, and authorised for issue on 15/04/2026 and signed on their behalf by:


.....
Gary Jordan MBE
Chairman and trustee

The notes on pages 14 to 23 form an integral part of these financial statements.

Brighter Mansfield

Notes to the Financial Statements for the Year Ended 31 August 2025

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Brighter Mansfield meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Brighter Mansfield

Notes to the Financial Statements for the Year Ended 31 August 2025

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,000.00 or more are initially recorded at cost.

The land and buildings are recorded at the insurers value at the date of acquisition.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	25% on a straight line basis
Freehold Land and buildings	0%

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Brighter Mansfield

Notes to the Financial Statements for the Year Ended 31 August 2025

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

Brighter Mansfield

Notes to the Financial Statements for the Year Ended 31 August 2025

2 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	21,874	21,874	14,188
Donations from individuals	5,285	5,285	6,533
Grants, including capital grants;			
Government grants	18,250	18,250	19,900
	<u>45,409</u>	<u>45,409</u>	<u>40,621</u>

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Grants and donations	-	53,851	53,851	50,307
Fundraising	13,549	-	13,549	16,023
Room hire, sales & fees	59,073	-	59,073	63,161
Sundry income	-	-	-	1,813
Other income	7,046	-	7,046	-
	<u>79,668</u>	<u>53,851</u>	<u>133,519</u>	<u>131,304</u>

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Oar Blimey	18,874	-	18,874
Sundry donations	5,285	-	5,285
UK Shared Prosperity	15,000	-	15,000
Nottinghamshire County Council	750	-	750
MDC Make a Start	2,500	-	2,500
Cadent Gas Ltd	-	52,851	52,851
Arnold Clarke	-	1,000	1,000
Nottingham & Nottinghamshire Talking Therapies	1,000	-	1,000
Westfield Stags	2,000	-	2,000
	<u>45,409</u>	<u>53,851</u>	<u>99,260</u>

Brighter Mansfield

Notes to the Financial Statements for the Year Ended 31 August 2025

5 Investment income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Interest receivable and similar income;			
Interest receivable on bank deposits	1,646	1,646	4,199

6 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Catering & hospitality	2,300	134	2,434	2,988
Office costs	4,666	439	5,105	3,723
Materials & resources	851	-	851	1,114
Insurance	517	3,303	3,820	3,228
Premises costs	41,801	388	42,189	27,797
Freelance staff	-	-	-	2,050
Staff Services (external)	3,332	218	3,550	-
Professional fees	2,751	71	2,822	4,034
Rent & rates	750	-	750	99
Travel expense	225	4	229	200
Utilities	4,384	6,103	10,487	17,734
Sundry expenses	-	-	-	35
Furniture & equipment	5,695	24	5,719	1,342
Volunteer expenses	508	-	508	402
Pensions	2,455	-	2,455	-
Salary costs	72,619	63,675	136,294	100,144
PR & Marketing	1,140	147	1,287	598
Social security	2,309	-	2,309	-
Depreciation	1,584	-	1,584	-
Training	633	1,150	1,783	858
	<u>148,520</u>	<u>75,656</u>	<u>224,176</u>	<u>166,346</u>

Brighter Mansfield

Notes to the Financial Statements for the Year Ended 31 August 2025

7 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	136,294	95,424
Social security costs	2,309	3,266
Pension costs	2,455	1,454
	<u>141,058</u>	<u>100,144</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2025 No	2024 No
Average monthly number of employees during the year was	<u>8</u>	<u>6</u>

7 (2024 - 3) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £2,455 (2024 - £1,454).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £75,289 (2024 - £39,841).

During the year the charity made the following transactions with key management personnel:

Brighter Mansfield

Notes to the Financial Statements for the Year Ended 31 August 2025

8 Tangible fixed assets

	Freehold Land and buildings £	Equipment £	Total £
Cost			
At 1 September 2024	1,095,685	3,690	1,099,375
Additions	<u>-</u>	<u>6,336</u>	<u>6,336</u>
At 31 August 2025	<u>1,095,685</u>	<u>10,026</u>	<u>1,105,711</u>
Depreciation			
At 1 September 2024	-	3,690	3,690
Charge for the year	<u>-</u>	<u>1,584</u>	<u>1,584</u>
At 31 August 2025	<u>-</u>	<u>5,274</u>	<u>5,274</u>
Net book value			
At 31 August 2025	<u>1,095,685</u>	<u>4,752</u>	<u>1,100,437</u>
At 31 August 2024	<u>1,095,685</u>	<u>-</u>	<u>1,095,685</u>

9 Debtors

	2025 £	2024 £
Trade debtors	420	3,602
Prepayments	<u>845</u>	<u>-</u>
	<u>1,265</u>	<u>3,602</u>

10 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	1,254	-
Other creditors	<u>1,446</u>	<u>2,242</u>
	<u>2,700</u>	<u>2,242</u>

11 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

Brighter Mansfield

Notes to the Financial Statements for the Year Ended 31 August 2025

12 Funds

	Balance at 1 September 2024 £	Incoming resources £	Resources expended £	Balance at 31 August 2025 £
Unrestricted funds				
<i>General</i>				
General Fund	42,608	126,723	(148,520)	20,811
<i>Other</i>				
Revaluation reserve	1,095,684	-	-	1,095,684
	<u>1,095,684</u>	<u>-</u>	<u>-</u>	<u>1,095,684</u>
Total unrestricted funds	<u>1,138,292</u>	<u>126,723</u>	<u>(148,520)</u>	<u>1,116,495</u>
Restricted funds				
Cadent Centre for Warmth	-	52,851	(51,645)	1,206
Severn Trent	7,729	-	(7,729)	-
Shared Prosperity Fund	2,450	-	(2,440)	10
National Lottery Remembering me	17,426	-	(13,691)	3,735
National Lottery Unblocking Barriers	64,872	-	-	64,872
Arnold Clarke Share Scheme	-	1,000	(151)	849
	<u>92,477</u>	<u>53,851</u>	<u>(75,656)</u>	<u>70,672</u>
Total restricted funds	<u>92,477</u>	<u>53,851</u>	<u>(75,656)</u>	<u>70,672</u>
Total funds	<u>1,230,769</u>	<u>180,574</u>	<u>(224,176)</u>	<u>1,187,167</u>

Brighter Mansfield

Notes to the Financial Statements for the Year Ended 31 August 2025

	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2024 £
Unrestricted funds					
<i>General</i>					
General Fund	26,376	125,817	(120,096)	10,511	42,608
<i>Other</i>					
Revaluation reserve	1,095,684	-	-	-	1,095,684
	<u>1,095,684</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,095,684</u>
Total unrestricted funds	<u>1,122,060</u>	<u>125,817</u>	<u>(120,096)</u>	<u>10,511</u>	<u>1,138,292</u>
Restricted					
Building Renovations	10,511	-	-	(10,511)	-
Severn Trent	-	15,307	(7,578)	-	7,729
Shared Prosperity Fund	-	15,000	(12,550)	-	2,450
National Lottery Remembering me	-	20,000	(2,574)	-	17,426
National Lottery Unblocking Barriers	88,420	-	(23,548)	-	64,872
	<u>98,931</u>	<u>50,307</u>	<u>(46,250)</u>	<u>(10,511)</u>	<u>92,477</u>
Total restricted funds	<u>98,931</u>	<u>50,307</u>	<u>(46,250)</u>	<u>(10,511)</u>	<u>92,477</u>
Total funds	<u>1,220,991</u>	<u>176,124</u>	<u>(166,346)</u>	<u>-</u>	<u>1,230,769</u>

The specific purposes for which the funds are to be applied are as follows:

Arnold Clarke Share Scheme to cover food and toiletries cost for foodshare scheme. No formal agreement, online notification.

Severn Trent Funding covers the core costs of our charity to deliver its services including supporting with utilities and insurance.

Shared Prosperity Fund is to support people living in Mansfield and District with support and signposting.

National Lottery Remembering Me is to support those living with dementia and their carers.

National Lottery Unblocking Barriers supports the unblocking barriers to participation within all activities and services and

ensuring people can get the support they need.

Brighter Mansfield

Notes to the Financial Statements for the Year Ended 31 August 2025

13 Analysis of net assets between funds

	Unrestricted		2025
	General	Restricted	Total funds
	£	£	£
Tangible fixed assets	1,100,437	-	1,100,437
Current assets	18,758	70,672	89,430
Current liabilities	(2,700)	-	(2,700)
Total net assets	<u>1,116,495</u>	<u>70,672</u>	<u>1,187,167</u>

	Unrestricted		2024
	General	Restricted	Total funds
	£	£	£
Tangible fixed assets	1,095,685	-	1,095,685
Current assets	44,849	92,477	137,326
Current liabilities	(2,242)	-	(2,242)
Total net assets	<u>1,138,292</u>	<u>92,477</u>	<u>1,230,769</u>

14 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2025	2024
	£	£
Independent examination	1,205	1,160
Other financial services	834	740
	<u>2,039</u>	<u>1,900</u>

15 Taxation

The charity is a registered charity and is therefore exempt from corporation taxation.

16 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

17 Related party transactions

There were no related party transactions in the year.

Brighter Mansfield

England & Wales - Charity number 1142473

Accounts

Company registration number: 07419706

Charity registration number: 1142473

Ladybrook Enterprises Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2024

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Ladybrook Enterprises Ltd

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Ladybrook Enterprises Ltd

Reference and Administrative Details

Trustees	Daniel Barsby Margaret Nuttall Chris Birks Samantha Gaunt Richard Cornelius
Secretary	Sharron Reynolds
Senior Management Team	Sharron Reynolds, Chief Executive Officer
Charity Registration Number	1142473
Company Registration Number	07419706
Registered Office	Ladybrook Community Centre, (William Kaye Hall) Ladybrook Lane Mansfield Nottinghamshire NG18 5JJ
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

Ladybrook Enterprises Ltd

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2024.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Daniel Barsby
	Margaret Nuttall
	Terence Clay (resigned 12 July 2024)
	Gary Roughan-Cook (appointed 19 September 2023 and resigned 12 July 2024)
	Chris Birks (appointed 19 September 2023)
	Elizabeth Kelsall (resigned 8 January 2024)
	Karen Wright (resigned 13 February 2024)
	Stephanie Tsui (resigned 8 January 2024)
	Samantha Gaunt (appointed 2 July 2024)
	Richard Cornelius (appointed 4 February 2025)
Secretary:	Sharron Reynolds

Ladybrook Enterprises Ltd

Trustees' Report

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 26/10/2010. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

Trustees are recruited from a number of different avenues in order to ensure the board is made up of a good cross section of the people benefitting from our services and people with expert skills.

We regularly advertise that we are looking for new members to our committee using posters within our buildings as well as in our newsletter, via Reach Volunteering and on social media platforms. These adverts are targeted at those who wish to help us in our aim to improve lives but do not ask for specific skills or attributes. We also target people specifically that we know have an interest in our work or have expertise in an area in which we currently have gaps in knowledge. They are approached directly to see whether they are able to offer any support and advice.

Once it is identified that someone may be interested in finding out more they are provided with a Trustee induction pack that outlines what their responsibilities are as a Trustee and Director of the company this includes a link to the charities website and meet with our CEO to gain a broader understanding of our charities work and needs.

Once they are comfortable with the responsibilities they are then referred to members of the Trustee Board for an informal interview process to establish whether the skills, values and needs of the organisation and individual are compatible.

After appropriate due diligence checks are completed including DBS checks and reference a decision is then made whether to elect them onto the Board of Trustees at that time or the start of the next financial period.

Objectives and activities

Objects and aims

A) Further or benefit the inhabitants of Mansfield and District in Nottinghamshire "The area of benefit", without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the quality of life for the inhabitants;

B) Develop the capacity and skills of the inhabitants of, and organisations operating in, the area of benefit in such a way that they are better able to identify and help meet their needs and to participate more fully in society; and

C) Establish or secure the establishment of community facilities and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such facilities in furtherance of the company objects.

Ladybrook Enterprises Ltd

Trustees' Report

Objectives, strategies and activities

Our charity's main objective is raising aspirations and promoting opportunities to improve people's lives within Mansfield and District. We do this by providing a range of activities and services in our 5 key areas of work detailed below:

~ Health & Wellbeing ~

We provide, alongside our partners, a number of services that improve the mental and physical health of participants including a cancer support group, physical exercise sessions, counselling sessions and a number of other services which directly impact the health and wellbeing of individuals. With funding in this period from The National Lottery and local project Oar Blimey we have also been able to increase our support of those living with Dementia within our cognitive stimulation therapy (COGS) session as well as our remembering to be kind to your mind and carers support sessions.

~ Education, Skills & Training ~

We provide a number of opportunities for members of the community to learn new skills in not only formal training sessions but also informal learning that really meets the needs of people. Our current offer, delivered in partnership with a number of local providers, includes craft sessions and general employment skills training delivered alongside our volunteering programmers. We also include informal and targeted training sessions within all group activities covering subjects such as dealing with grief, healthy relationships, disability awareness and more. We have been fortunate this year to receive funding from the Cadent Centres for Warmth project which has enabled us to provide education around energy efficiency, carbon monoxide and priority services registration, not only to users of the community centre and our services but to 100s of people around Mansfield and district in community outreach sessions.

~ Support & Empowerment ~

Within our safe, non-judgmental and people focused services we specialise in working using an empowerment model of developing the confidence, understanding and skills of our community so that they are able to make informed decisions and take action for themselves. This part of our work is what makes a difference to people's self-belief and self-esteem and allows them to begin to trust their own judgement and create their own healthy boundaries and goals going forward. Many people within Mansfield & District have been disempowered by life experiences and circumstances but when people believe in them and encourage them to believe in themselves they can do great things.

~ Social & Community Connections ~

We offer a number of opportunities for people to come together in a social setting to make connections with their community and other people within it. We currently hold weekly coffee and chat sessions as well as weekly social craft groups - both with the aim of reducing isolation and making people feel like they belong to part of a bigger community. We put on community events throughout the year to encourage wider participation and to give opportunities for coming together to members of the Mansfield and District community. We consider our biggest successes not to be the number of people coming into our own services but those that have taken their first steps here at the centre and then been supported and empowered to go on to do other things outside of the centre that they would never have had the confidence to do before.

~ Influencing & Shaping Services ~

As a former Neighbourhood Management Team, and from our wealth of experience in the voluntary sector (with specialisms in education & childcare, health and empowerment and community development) we understand the importance of influencing and shaping change within communities and the structures set up within them. Although we are excellent at being reactive to the hardships and problems faced by our community and providing opportunities to improve the lives of those facing them, we strive wherever possible to influence greater social change within our areas to prevent these hardships. We sit on a number of strategic boards in the area and have developed a number of stakeholder meetings of our own to try and change the way public sector departments, as well as other charities and communities themselves operate to give people the best chance possible of improving their lives.

Ladybrook Enterprises Ltd

Trustees' Report

Public benefit

By empowering people to improve their lives we help to encourage them to feel more active and involved in their local and wider communities. The mental and physical health of individuals and communities is greatly improved and people develop the skills, knowledge, self-belief and confidence they need to live more enriched, fulfilled lives. Alongside this, our work in partnership with other organisations locally to make meaningful and lasting changes to services in the area, has wide reaching benefits. Working with, and influencing decisions made by, our public, private and voluntary sector colleagues allows us to support meaningful changes and the development of a range of opportunities for Mansfield people that are fit for purpose and meet their needs.

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

We are pleased to be ending the financial year in a really strong position with a surplus that we are able to carry forward and use to support our ongoing work and future development over the next period of time. Thanks to the determination of the trustees and staff team, and the support of a number of funders, we are going into the next year with a plan for remaining sustainable and financially stable. We will continue to work on securing funds to further build on our success this year.

Policy on reserves

Ladybrook Enterprises Ltd is in the process of developing a new reserves policy. With a three month general reserves policy to cover running costs and a restricted reserves allocated to cover unforeseen costs relating to premises and the building. We are currently working towards this. We aim to allocate money to reserves at the end of each financial year.

Principal risks and uncertainties

There have been substantial changes to the financial landscape that we are now operating in that may impact our income. As the increased cost of living and recession impacts our beneficiaries their financial positions have changed and numbers within our sessions have seen a reduction which we may see further decrease in future. We have been lucky enough to secure some large, ongoing room hire bookings with organisations that are currently commissioned to deliver services on behalf of the NHS. Whilst our relationship with these providers is excellent, they have to periodically re-tender for their contracts and we always face the risk that if they are not successful in this their room bookings, and attached income, will come to an end. We have had a great success rate over the past few years with our grant funding applications and this has really helped our charity to thrive. As with all grant funding this allows us financial stability in the short term but does not afford us long term sustainability and there is a financial risk should we not repeat this success in future years.

We continue to look at ways of diversifying our income and making best use of all resources available to us.

Ladybrook Enterprises Ltd

Trustees' Report

Achievements and performance

The 2023-2024 financial year for our charity has been another one filled with not only great outcomes but many moments of joy shared with the people who use our charity's services.

Although statistics and data help us to show the vast difference we make to people, it is often the voices and feelings of people that really remind us just how important our charity is. We would love to share some feedback with you from people that have taken the time to tell us about their experiences.

'Ladybrook Enterprises means stability, love, laughter and support in many areas. I for one go to 5 meetings of one way or another. I have made many friends while I have attended the Centre and have been given the courage to try new things'

'Since coming to the Centre, my self-confidence and self-belief has come back in leaps and bounds. All the staff have supported me greatly and been there for me when needed.'

'Without the work of Ladybrook Enterprises and my time here I feel like I wouldn't have accomplished all that I have and would not understand myself as a person in the way that I do now. On my first day I was too nervous to walk through the door on my own and to talk to people, thanks to my time here I am now standing in front of a room and telling my story.'

'Over a period of 10 years or more I have attended the Centre and it has been a great asset to me. I've met lovely people, joined groups, when younger I learned to ballroom dance, craft mornings, learned to crochet, stayed for lunch, enjoyed many Christmas and Summer Fairs. I've had quality clothing at a cheap price and items from the food scheme when needed. I have had fun and many laughs, helped with stalls, done laughing yoga and Zumba, keep fit and joined the Free to Be group. It is a safe and friendly place to be with kind, hardworking staff where many people can seek help of all kinds if needed. It has helped me and I have felt happier having joined in. 80 years young!'

'I started using the COGS group back in October 23 with my mum who has Alzheimer's disease. I was unsure at first if it was the right thing for us and if mum would enjoy it. Well it is - it's become part of our weekly routine and mum knows where we're going each week now on a Thursday. She knows who she prefers to sit with and takes part in many discussions. Although she can't always remember what we've done each week, I know she's enjoying being there and is happy 'in the moment'. Someone takes care of our loved ones whilst we're in our carers sessions and there are weekly activities arranged for all the users. The support offered to myself has been amazing and the team's advice has given me the confidence to try and deal with things better and has helped me make informed decisions about support for my mum. Also enabling me to understand the need for 'self-care' too. The friendship created at the group is priceless and we all try to support each other. I enjoy the whole group sessions with the other users and we often share lots of laughter together. Which is lovely. During the carers fortnightly sessions, we usually share our personal experiences of looking after a loved one with dementia and often have tears and laughter but we know we're in a safe space to be able to do this and no one judges anyone. Without this group I wouldn't have gained the friends I now have or the confidence to help me and my mum on our dementia journey. A huge thank you to all involved.'

Ladybrook Enterprises Ltd

Trustees' Report

Alongside this wonderful feedback, we do of course collect data on the support that we have been able to offer in Mansfield and District, both at our Ladybrook Community Centre base and at outreach sessions throughout the district. We would like to share a small number of these with you as follows:

- Our community share scheme was visited 645 times with 3583 items of food, clothing, toiletries and other household items being taken by our customers on a pay what you can afford basis. Many of these items were saved from landfill and had been donated by local people and organisations to support our work.
- Thanks to our partnership with local fitness providers KM Fitness and Dance with Natalie people attended physical exercise sessions at the Centre 4500 times over the year, not only improving their physical and mental health but meeting new people and making connections with the community.
- The Help at Hand group sessions delivered directly by our team at the Centre were attended 2282 times. These sessions included craft sessions, coffee and chat groups, cancer support sessions, carers groups, dementia services and social eating sessions.
- Within group sessions we offered a range of advice and support including:
 - helping 164 times with benefits, finance and money support
 - holding 415 informal support sessions around food including food insecurity, diet and nutrition
 - discussing physical health and what services are available to improve this 256 times
 - supporting people to navigate NHS and medical services and systems including dentistry, right to choose and treatment pathways on 268 occasions
 - talking to people about mental health and what support is available 224 times.
- Thanks to the support of the volunteer team at St Mary's and St John's Church the Free to Be over 50's friendship group was used 914 times.

The Trustees would like to extend heartfelt thanks to the organisations and businesses who call Ladybrook Community Centre home. Their commitment in delivering essential services to our local community is integral to our wider success.

Our chief executive officer, Sharron Reynolds, remains an exemplary figure in the charity and voluntary sector across Nottinghamshire. Her unmatched knowledge and passion continue to drive positive change within Mansfield and district and are a huge asset to LEL in particular. Acknowledgements are also due to our services manager, Lian Nixon-Chater, whose stewardship of day-to-day operations has been instrumental in LEL's achievements over the past year. We commend them both for their ongoing professional development. The Trustees express sincere gratitude to our dedicated wider staff and volunteer team for their professionalism throughout the year. Without their commitment, LEL would not be able to deliver such transformative services.

Financially secure, LEL is poised to expand its services and reach in the coming year. This strategic growth aims to benefit more individuals across Mansfield and the district, further enhancing lives within our community and opening up opportunities to those who need them most.

Ladybrook Enterprises Ltd

Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Ladybrook Enterprises Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the trustees of the charity on 23/04/2025 and signed on its behalf by:



.....
Chris Birks
Trustee

Ladybrook Enterprises Ltd

Independent Examiner's Report to the trustees of Ladybrook Enterprises Ltd ('the Company')

Independent examiner's report to the trustees of Ladybrook Enterprises Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

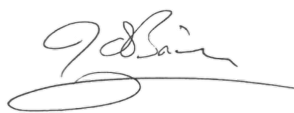
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FAIA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 23/04/2025

Ladybrook Enterprises Ltd

Statement of Financial Activities for the Year Ended 31 August 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	2	40,621	-	40,621	16,402
Charitable activities	3	80,997	50,307	131,304	193,802
Investment income	5	4,199	-	4,199	-
Total income		<u>125,817</u>	<u>50,307</u>	<u>176,124</u>	<u>210,204</u>
Expenditure on:					
Charitable activities	6	<u>(120,096)</u>	<u>(46,250)</u>	<u>(166,346)</u>	<u>(175,993)</u>
Total expenditure		<u>(120,096)</u>	<u>(46,250)</u>	<u>(166,346)</u>	<u>(175,993)</u>
Net income		5,721	4,057	9,778	34,211
Transfers between funds		<u>10,511</u>	<u>(10,511)</u>	<u>-</u>	<u>-</u>
Net movement in funds		16,232	(6,454)	9,778	34,211
Reconciliation of funds					
Total funds brought forward		<u>1,122,060</u>	<u>98,931</u>	<u>1,220,991</u>	<u>1,186,780</u>
Total funds carried forward	13	<u><u>1,138,292</u></u>	<u><u>92,477</u></u>	<u><u>1,230,769</u></u>	<u><u>1,220,991</u></u>

The notes on pages 13 to 22 form an integral part of these financial statements.

Ladybrook Enterprises Ltd

Statement of Financial Activities for the Year Ended 31 August 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	16,402	-	16,402
Charitable activities	3	<u>71,099</u>	<u>122,703</u>	<u>193,802</u>
Total income		<u>87,501</u>	<u>122,703</u>	<u>210,204</u>
Expenditure on:				
Charitable activities	6	<u>(100,949)</u>	<u>(75,044)</u>	<u>(175,993)</u>
Total expenditure		<u>(100,949)</u>	<u>(75,044)</u>	<u>(175,993)</u>
Net (expenditure)/income		<u>(13,448)</u>	<u>47,659</u>	<u>34,211</u>
Net movement in funds		(13,448)	47,659	34,211
Reconciliation of funds				
Total funds brought forward		<u>1,135,508</u>	<u>51,272</u>	<u>1,186,780</u>
Total funds carried forward	13	<u><u>1,122,060</u></u>	<u><u>98,931</u></u>	<u><u>1,220,991</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 13 to 22 form an integral part of these financial statements.

Ladybrook Enterprises Ltd
(Registration number: 07419706)
Balance Sheet as at 31 August 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	9	1,095,685	1,095,685
Current assets			
Debtors	10	3,602	206
Cash at bank and in hand		<u>133,724</u>	<u>125,350</u>
		137,326	125,556
Creditors: Amounts falling due within one year	11	<u>(2,242)</u>	<u>(250)</u>
Net current assets		<u>135,084</u>	<u>125,306</u>
Net assets		<u><u>1,230,769</u></u>	<u><u>1,220,991</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds	13	92,477	98,931
Unrestricted income funds			
Unrestricted funds		<u>1,138,292</u>	<u>1,122,060</u>
Total funds	13	<u><u>1,230,769</u></u>	<u><u>1,220,991</u></u>

For the financial year ending 31 August 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 10 to 22 were approved by the trustees, and authorised for issue on ~~..23/04/2025..~~ and signed on their behalf by:



.....
Chris Birks
Trustee

The notes on pages 13 to 22 form an integral part of these financial statements.

Ladybrook Enterprises Ltd

Notes to the Financial Statements for the Year Ended 31 August 2024

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Ladybrook Enterprises Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Ladybrook Enterprises Ltd

Notes to the Financial Statements for the Year Ended 31 August 2024

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,000.00 or more are initially recorded at cost.

The land and buildings are recorded at the insurers value at the date of acquisition.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	25% on a straight line basis
Freehold Land and buildings	0%

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Ladybrook Enterprises Ltd

Notes to the Financial Statements for the Year Ended 31 August 2024

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

Ladybrook Enterprises Ltd

Notes to the Financial Statements for the Year Ended 31 August 2024

2 Income from donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	14,188	14,188	7,422
Donations from individuals	6,533	6,533	-
Grants, including capital grants;			
Government grants	19,900	19,900	8,980
	<u>40,621</u>	<u>40,621</u>	<u>16,402</u>

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Grants and donations	-	50,307	50,307	122,703
Fundraising	16,023	-	16,023	17,946
Room hire, sales & fees	63,161	-	63,161	53,153
Sundry income	1,813	-	1,813	-
	<u>80,997</u>	<u>50,307</u>	<u>131,304</u>	<u>193,802</u>

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
National Lottery Community Fund	-	20,000	20,000
Severn Trent	-	15,307	15,307
UK Shared Prosperity	-	15,000	15,000
Nottinghamshire County Council	4,300	-	4,300
Co-Op Local Communiy Fund	1,078	-	1,078
Cadent Gas Ltd	26,925	-	26,925
Sundry Donations	8,318	-	8,318
	<u>40,621</u>	<u>50,307</u>	<u>90,928</u>

Ladybrook Enterprises Ltd

Notes to the Financial Statements for the Year Ended 31 August 2024

5 Investment income

	Unrestricted funds General £	Total 2024 £
Interest receivable and similar income;		
Interest receivable on bank deposits	4,199	4,199

6 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Catering & hospitality	2,988	-	2,988	3,213
Materials & resources	843	271	1,114	1,230
Office costs	2,856	867	3,723	3,588
Insurance	836	2,392	3,228	2,999
Premises costs	26,332	1,465	27,797	12,907
Freelance staff	1,762	288	2,050	2,894
Professional fees	3,269	765	4,034	2,229
Travel expense	193	7	200	-
Rent & rates	99	-	99	72
Utilities	6,080	11,654	17,734	16,740
Sundry expenses	35	-	35	55
Furniture & equipment	1,342	-	1,342	3,601
Volunteer expenses	314	88	402	469
Salary costs	71,691	28,453	100,144	123,648
PR & Marketing	598	-	598	572
Training	858	-	858	785
Depreciation	-	-	-	991
	120,096	46,250	166,346	175,993

7 Net incoming/outgoing resources

Net incoming resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	-	921

Ladybrook Enterprises Ltd

Notes to the Financial Statements for the Year Ended 31 August 2024

8 Staff costs

The aggregate payroll costs were as follows:

	2024	2023
	£	£
Staff costs during the year were:		
Wages and salaries	95,424	116,630
Social security costs	3,266	5,469
Pension costs	1,454	1,549
	<u>100,144</u>	<u>123,648</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2024	2023
	No	No
Average weekly number of employees during the year was	<u>6</u>	<u>7</u>

3 (2023 - 3) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £1,454 (2023 - £1,549).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £39,841 (2023 - £37,327).

Ladybrook Enterprises Ltd

Notes to the Financial Statements for the Year Ended 31 August 2024

9 Tangible fixed assets

	Freehold Land and buildings £	Equipment £	Total £
Cost			
At 1 September 2023	1,095,685	3,690	1,099,375
At 31 August 2024	1,095,685	3,690	1,099,375
Depreciation			
At 1 September 2023	-	3,690	3,690
At 31 August 2024	-	3,690	3,690
Net book value			
At 31 August 2024	1,095,685	-	1,095,685
At 31 August 2023	1,095,685	-	1,095,685

10 Debtors

	2024 £	2023 £
Trade debtors	3,602	206

11 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	2,242	250

12 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

Ladybrook Enterprises Ltd

Notes to the Financial Statements for the Year Ended 31 August 2024

13 Funds

	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2024 £
Unrestricted funds					
<i>General</i>					
General Fund	26,376	125,817	(120,096)	10,511	42,608
<i>Other</i>					
Revaluation reserve	1,095,684	-	-	-	1,095,684
	<u>1,095,684</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,095,684</u>
Total unrestricted funds	<u>1,122,060</u>	<u>125,817</u>	<u>(120,096)</u>	<u>10,511</u>	<u>1,138,292</u>
Restricted funds					
Building Renovations	10,511	-	-	(10,511)	-
National Lottery					
Remembering me	-	20,000	(2,574)	-	17,426
Severn Trent	-	15,307	(7,578)	-	7,729
Shared Prosperity Fund	-	15,000	(12,550)	-	2,450
National Lottery Unblocking Barriers	88,420	-	(23,548)	-	64,872
	<u>98,931</u>	<u>50,307</u>	<u>(46,250)</u>	<u>(10,511)</u>	<u>92,477</u>
Total restricted funds	<u>98,931</u>	<u>50,307</u>	<u>(46,250)</u>	<u>(10,511)</u>	<u>92,477</u>
Total funds	<u>1,220,991</u>	<u>176,124</u>	<u>(166,346)</u>	<u>-</u>	<u>1,230,769</u>

Ladybrook Enterprises Ltd

Notes to the Financial Statements for the Year Ended 31 August 2024

	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Balance at 31 August 2023 £
Unrestricted funds				
<i>General</i>				
General Fund	39,824	87,501	(100,949)	26,376
<i>Other</i>				
Revaluation reserve	1,095,684	-	-	1,095,684
	<u>1,095,684</u>	<u>-</u>	<u>-</u>	<u>1,095,684</u>
Total unrestricted funds	<u>1,135,508</u>	<u>87,501</u>	<u>(100,949)</u>	<u>1,122,060</u>
Restricted				
Awards for All	4,791	-	(4,791)	-
Building Renovations	17,802	-	(7,291)	10,511
Notts County Council Food Funding	10,843	-	(10,843)	-
National Lottery Unblocking Barriers	<u>17,836</u>	<u>122,703</u>	<u>(52,119)</u>	<u>88,420</u>
Total restricted funds	<u>51,272</u>	<u>122,703</u>	<u>(75,044)</u>	<u>98,931</u>
Total funds	<u>1,186,780</u>	<u>210,204</u>	<u>(175,993)</u>	<u>1,220,991</u>

The specific purposes for which the funds are to be applied are as follows:

LIS funding from NCC was for renovation of the community centre including roofing
National Lottery Remembering to be me is to support those living with dementia and their carers
Severn Trent Funding covers the core costs of our charity to deliver it's services including supporting with utilities and insurance
The National Lottery Fund supports the unblocking barriers to participation within all activities and services and ensuring people can get the support they need
Shared Prosperity Funding to support people living in Mansfield and District with support and signposting

The transfer from the Building Renovations fund to the General fund is to correct for the expenditure incurred in the previous year but not allocated to the renovation fund.

Ladybrook Enterprises Ltd

Notes to the Financial Statements for the Year Ended 31 August 2024

14 Analysis of net assets between funds

	Unrestricted		2024
	General £	Restricted £	Total funds £
Tangible fixed assets	1,095,685	-	1,095,685
Current assets	44,849	92,477	137,326
Current liabilities	(2,242)	-	(2,242)
Total net assets	<u>1,138,292</u>	<u>92,477</u>	<u>1,230,769</u>

	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2023 £
Tangible fixed assets	1,095,685	-	1,095,685
Current assets	26,625	98,931	125,556
Current liabilities	(250)	-	(250)
Total net assets	<u>1,122,060</u>	<u>98,931</u>	<u>1,220,991</u>

15 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2024 £	2023 £
Independent examination	1,160	1,050
Other financial services	740	1,152
	<u>1,900</u>	<u>2,202</u>

16 Taxation

The charity is a registered charity and is therefore exempt from taxation.

17 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

18 Related party transactions

There were no related party transactions in the year.

Brighter Mansfield

England & Wales - Charity number 1142473

Accounts

Company registration number: 07419706

Charity registration number: 1142473

Ladybrook Enterprises Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2023

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Ladybrook Enterprises Ltd

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Ladybrook Enterprises Ltd

Reference and Administrative Details

Trustees	Daniel Barsby Margaret Nuttall Terence Clay Gary Roughan-Cook Chris Birks
Secretary	Sharron Reynolds
Senior Management Team	Sharron Reynolds, Chief Executive Officer
Charity Registration Number	1142473
Company Registration Number	07419706
Registered Office	Ladybrook Community Centre, (William Kaye Hall) Ladybrook Lane Mansfield Nottinghamshire NG18 5JJ
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

Ladybrook Enterprises Ltd

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2023.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

Daniel Barsby

Margaret Nuttall

Terence Clay

Gary Roughan-Cook (appointed 19 September 2023)

Chris Birks (appointed 19 September 2023)

Elizabeth Kelsall (resigned 8 January 2024)

Karen Wright (resigned 13 February 2024)

Stephanie Tsui (resigned 8 January 2024)

Secretary:

Sharron Reynolds

Ladybrook Enterprises Ltd

Trustees' Report

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 26/10/2010. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

Trustees are recruited from a number of different avenues in order to ensure the board is made up of a good cross section of the people benefitting from our services and people with expert skills.

We regularly advertise that we are looking for new members to our committee using posters within our buildings as well as in our newsletter, via Reach Volunteering and on social media platforms. These adverts are targeted at those who wish to help us in our aim to improve lives but do not ask for specific skills or attributes. We also target people specifically that we know have an interest in our work or have expertise in an area in which we currently have gaps in knowledge in the existing team. They are approached directly to see whether they are able to offer any support and advice.

Once it is identified that someone may be interested in finding out more they are provided with a Trustee induction pack that outlines what their responsibilities are as a Trustee and Director of the company this includes a link to the charities website.

Once they are comfortable with the responsibilities they are then referred to an existing member of the Trustee Board for an informal interview process to establish whether the skills, values and needs of the organisation and individual are compatible.

After appropriate due diligence checks are completed including DBS checks and reference a decision is then made whether to elect them onto the Board of Trustees at that time or the start of the next financial period.

Objectives and activities

Objects and aims

A) Further or benefit the inhabitants of Mansfield and District in Nottinghamshire "The area of benefit", without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the quality of life for the inhabitants;

B) Develop the capacity and skills of the inhabitants of, and organisations operating in, the area of benefit in such a way that they are better able to identify and help meet their needs and to participate more fully in society; and

C) Establish or secure the establishment of community facilities and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such facilities in furtherance of the company objects.

Ladybrook Enterprises Ltd

Trustees' Report

Objectives, strategies and activities

Our charities objective is raising aspirations and promoting opportunities to improve people's lives within Mansfield and District. We do this by providing a range of activities and services in our 5 key areas of work detailed below:

Health and Wellbeing

We provide a number of services that improve the mental and physical health of participants including a cancer support group, physical exercise sessions (including seated and low impact sessions), counselling sessions and a number of other services which directly impact the health and wellbeing of individuals.

Education, Skills and Training

We provide a number of opportunities for members of the community to learn new skills. Our current offer, delivered in partnership with a number of local providers, includes Confidence and self Esteem Building courses, craft sessions, and general employment skills training delivered alongside our volunteering programmes. We also include training sessions within all group activities covering subjects such as dealing with grief, healthy relationships, disability awareness and much more.

Employment, Support and Empowerment

Through our rolling work experience and volunteering programmes we empower people to move on to the next stage in their journey. We have a number of volunteers who are a long way from the work market due to personal barriers and we work hard with these individuals to break them down. We provide on the job training in Safer Food, Better Business, manual handling, risk assessment and increasing productivity and confidence all designed with the aim of taking someone closer to the job market. We have huge successes in doing this.

Social and Community

We offer a number of opportunities for people to come together in a social setting to make connections with their community and other people within it. We currently hold weekly coffee and chat sessions as well as a weekly social craft group - both with the aim of reducing isolation and making people feel like they belong to part of a bigger community. We put on community events throughout the year to encourage wider participation and to give opportunities for coming together to all members of the Mansfield and District community.

Influence and Shape

As a former Neighbourhood Management Team, and from our wealth of experience in the voluntary sector (with specialism's in education and childcare and community development) we understand the importance of influencing and shaping change within communities and the structures set up within them. Although we are excellent at being reactive to the hardships and problems faced by our community and providing opportunities to improve the lives of those facing them we strive wherever possible to influence greater social change within our areas to prevent these hardships. We sit on a number of committees in the area and have developed a number of stakeholder meetings of our own to try and change the way public sector departments, as well as other charities and communities themselves operate to give people the best chance possible of improving their lives.

Ladybrook Enterprises Ltd

Trustees' Report

Public benefit

By empowering people to improve their lives in the above areas we help to encourage them to be more active in their local and wider communities. Mental and physical health is greatly improved.

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

2022/2023 has been a strong and exciting time for Ladybrook Enterprises Ltd. (LEL). At the end of this period three new Trustees were recruited to the board to broaden the skills and knowledge available to support the management team and bring a fresh new approach to LEL's vision and strategy. This has really taken shape with the introduction of more robust governance procedures, a creative view to marketing & communications and expanding partnerships with other organisations. Further recruitment will be undertaken during 2024 to further strengthen the Trustee board.

LEL has been supported by a number of organisations over the period and we would like to thank our funders from the year as well as every individual who has attended our sessions, donated small or large amounts to our work or helped us spread the word about our charity and reach more people.

LEL's Chief Executive Officer, Sharron Reynolds, is a massive advocate for improving people's lives and sits on a number of steering and advisory boards, not only in Mansfield but also boards that work across the whole of Nottinghamshire and the wider country. By creating these connections LEL is able to influence change for the better in the area that it operates.

Looking forward to the 2023/2024 financial year LEL has secured funding to extend a number of contracts of employment for local people, increasing their confidence, social mobility and improving the lives for them and their circle. Without the dedicated and hardworking team, LEL would not be able to deliver the outstanding services and outreach to the community.

The Trustees wish to thank the whole team for continued hard work and dedication. Without them, LEL would not be able to deliver the life changing services to the local community and is enthusiastic to continue the amazing work throughout 2024.

We are pleased to be ending the financial year in a really strong position with a surplus that we are able to carry forward and use to support our ongoing work and future development over the next period. Thanks to the determination of the Trustees and staff team, and the support of a number of funders, we are going into the next year with a plan for remaining sustainable and financially stable. We will continue to work on securing funds to further build on our success this year.

Policy on reserves

LEL is working on building its reserves to reflect three months running costs. Originally we had aimed to do this over two years to be increased in year three to six months reserves. Due to the complexity of the financial challenges faced this year we have not yet met this target but continue to work towards three months running costs in reserves over the coming years. This will be used as a cushion to support cashflow during lean times.

Ladybrook Enterprises Ltd

Trustees' Report

Achievements

Our charity had another fantastic year making a real, tangible difference to the lives of households and individuals living in Mansfield and District. Our quantitative data paints a wonderful picture of just what a difference we have managed to make during the period and our achievements include:

~ Households supported ~

- 111 new households benefitting from sessions at Ladybrook Community Centre;
- 224 households benefitting from sessions delivered by our team at other venues;
- 1190 households supported in total.

~ Sessions to reduce isolation ~

- 691 participations in our social eating sessions;
- 913 participations in our free to be over 50's sessions delivered in partnership with St John's and St Mary's;
- 4983 participations in our physical exercise sessions delivered in partnership with KM Fit and Silhouette Healthy Body & Mind;
- 168 participations in trips and outings;
- 169 participations in one off events delivered at other premises;
- 310 participations in the reminiscence tea room, delivered by our team in partnership with Mansfield Museum;
- 1216 participations in our craft, creative and coffee and chat sessions.

~ Support with finance, budgeting and food insecurity ~

- 780 participations in our community share scheme project to access food, clothing and toiletries on a pay what you can afford basis;
- 144 participations in support with benefits;
- 408 participations in support around money including fraud, benefits, financial scams and other money matters.

~ Specialist support services or advice ~

- 310 participations in support with work, training and volunteering;
- 819 participations in support with general mental health;
- 48 participations in support with housing;
- 774 participations in support around physical health, increasing activity and disability;
- 881 participations in support to build healthy friendships and relationships and to reduce isolation;
- 24 participations in support with hoarding, addiction and gambling;
- 147 participations in support around food including recipes and cooking;
- 1920 participations in telephone signposting and support services;
- 146 participations in telephone befriending services where in person visits to the centre are not possible;
- 17 participations in mental health assessments;
- 214 participations in one to one counselling or coaching services;
- 32 participations in emergency one to one counselling or coaching sessions;
- 53 participations in one to one support sessions delivered by partners within our own sessions;
- 143 participations in our IMPACT cancer support service;
- 62 participations in our COGS cognitive stimulation support group for dementia and memory loss;
- 24 participations in personal development training sessions;
- 531 participations in engagement with our team at face to face events away from the community centre;
- 333 participations in engagement with our team at online events.

As well as outcomes we have managed to show in our figures we were lucky enough during this period to get some wonderful feedback from our beneficiaries that we would like to share.

'I thoroughly enjoy coming to the centre 3 times a week. It enables me to go further on the trips which I would not be able to do alone. It helps me socialise and be with others making new friends. Otherwise I would be sat in the house on my own. It keeps me active both physically & mentally and I get a hell of a lot of support.'

Ladybrook Enterprises Ltd

Trustees' Report

'The support I have received has helped build my self-worth. It's given me confidence to talk to people and has helped me take part in the groups and trips. It gives me a reason to get up & keep going. It is fabulous to always have someone to give me the support when I need it - this means a lot to me as I've never had this type of support in my life.'

'Coming to the centre has really helped build my self-confidence back up, by meeting new people and joining in the groups & trips. It gives me something to look forward to each week gives me a reason to get up, get dressed and carry on'

Principal risks and uncertainties

There have been substantial changes to the financial landscape that we are now operating in that may impact our income. As the increased cost of living and recession impacts our beneficiaries their financial positions have changed and numbers within our sessions have seen a reduction which we may see further decrease in future. We have been lucky enough to secure some large, ongoing room hire bookings with organisations that are currently commissioned to deliver services on behalf of the NHS. Whilst our relationship with these providers is excellent, they have to periodically re-tender for their contracts and we always face the risk that if they are not successful in this their room bookings, and attached income, will come to an end. We have had a great success rate over the past few years with our grant funding applications and this has really helped our charity to thrive. As with all grant funding this allows us financial stability in the short term but does not afford us long term sustainability and there is a financial risk should we not repeat this success in future years.

We continue to look at ways of diversifying our income and making best use of all resources available to us.

Ladybrook Enterprises Ltd

Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Ladybrook Enterprises Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the trustees of the charity on 14/5/24 and signed on its behalf by:



Gary Roughan-Cook
Trustee

Ladybrook Enterprises Ltd

Independent Examiner's Report to the trustees of Ladybrook Enterprises Ltd ('the Company')

Independent examiner's report to the trustees of Ladybrook Enterprises Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 19/5/2024

Ladybrook Enterprises Ltd

Statement of Financial Activities for the Year Ended 31 August 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Donations and legacies	2	16,402	-	16,402	71,600
Charitable activities	3	71,099	122,703	193,802	164,758
Investment income	5	-	-	-	420
Total Income		<u>87,501</u>	<u>122,703</u>	<u>210,204</u>	<u>236,778</u>
Expenditure on:					
Charitable activities	6	<u>(100,949)</u>	<u>(75,044)</u>	<u>(175,993)</u>	<u>(197,607)</u>
Total Expenditure		<u>(100,949)</u>	<u>(75,044)</u>	<u>(175,993)</u>	<u>(197,607)</u>
Net (expenditure)/income		<u>(13,448)</u>	<u>47,659</u>	<u>34,211</u>	<u>39,171</u>
Other recognised gains and losses					
Net movement in funds		(13,448)	47,659	34,211	39,171
Reconciliation of funds					
Total funds brought forward		<u>1,135,508</u>	<u>51,272</u>	<u>1,186,780</u>	<u>1,147,609</u>
Total funds carried forward	13	<u><u>1,122,060</u></u>	<u><u>98,931</u></u>	<u><u>1,220,991</u></u>	<u><u>1,186,780</u></u>

The notes on pages 13 to 23 form an integral part of these financial statements.

Ladybrook Enterprises Ltd

Statement of Financial Activities for the Year Ended 31 August 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	2	71,600	-	71,600
Charitable activities	3	25,797	138,961	164,758
Investment income	5	420	-	420
Total income		<u>97,817</u>	<u>138,961</u>	<u>236,778</u>
Expenditure on:				
Charitable activities	6	<u>(87,325)</u>	<u>(110,282)</u>	<u>(197,607)</u>
Total expenditure		<u>(87,325)</u>	<u>(110,282)</u>	<u>(197,607)</u>
Net income		<u>10,492</u>	<u>28,679</u>	<u>39,171</u>
Net movement in funds		10,492	28,679	39,171
Reconciliation of funds				
Total funds brought forward		<u>1,125,016</u>	<u>22,593</u>	<u>1,147,609</u>
Total funds carried forward	13	<u><u>1,135,508</u></u>	<u><u>51,272</u></u>	<u><u>1,186,780</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 13 to 23 form an integral part of these financial statements.

Ladybrook Enterprises Ltd
(Registration number: 07419706)
Balance Sheet as at 31 August 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	9	1,095,685	1,096,606
Current assets			
Debtors	10	206	1,582
Cash at bank and in hand		<u>125,350</u>	<u>88,967</u>
		125,556	90,549
Creditors: Amounts falling due within one year	11	<u>(250)</u>	<u>(375)</u>
Net current assets		<u>125,306</u>	<u>90,174</u>
Net assets		<u>1,220,991</u>	<u>1,186,780</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	13	98,931	51,272
Unrestricted income funds			
Unrestricted funds		<u>1,122,060</u>	<u>1,135,508</u>
Total funds	13	<u>1,220,991</u>	<u>1,186,780</u>

For the financial year ending 31 August 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 10 to 23 were approved by the trustees, and authorised for issue on 14/5/24 and signed on their behalf by:



Margaret Nuttall
Trustee

The notes on pages 13 to 23 form an integral part of these financial statements.

Ladybrook Enterprises Ltd

Notes to the Financial Statements for the Year Ended 31 August 2023

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Ladybrook Enterprises Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Ladybrook Enterprises Ltd

Notes to the Financial Statements for the Year Ended 31 August 2023

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,000.00 or more are initially recorded at cost.
The land and buildings are recorded at the insurers value at the date of acquisition.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	25% on a straight line basis
Freehold Land and buildings	0%

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Ladybrook Enterprises Ltd

Notes to the Financial Statements for the Year Ended 31 August 2023

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

Ladybrook Enterprises Ltd

Notes to the Financial Statements for the Year Ended 31 August 2023

2 Income from donations and legacies

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	7,422	7,422	20,402
Grants, including capital grants;			
Government grants	8,980	8,980	51,198
	<u>16,402</u>	<u>16,402</u>	<u>71,600</u>

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Grants and donations	-	122,703	122,703	138,961
Fundraising	17,946	-	17,946	10,985
Room hire, sales & fees	53,153	-	53,153	14,812
	<u>71,099</u>	<u>122,703</u>	<u>193,802</u>	<u>164,758</u>

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Nottinghamshire County Council	8,980	-	8,980
National Lottery Fund	-	122,703	122,703
Sundry	7,422	-	7,422
	<u>16,402</u>	<u>122,703</u>	<u>139,105</u>

Ladybrook Enterprises Ltd

Notes to the Financial Statements for the Year Ended 31 August 2023

5 Investment income

	Total 2023 £	Total 2022 £
Interest receivable and similar income;		
Interest receivable on bank deposits	-	420

6 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Catering & hospitality	3,213	-	3,213	2,231
Materials & resources	1,230	-	1,230	714
Office costs	3,588	-	3,588	3,438
Insurance	2,999	-	2,999	2,770
Premises costs	5,616	7,291	12,907	41,484
Freelance staff	220	2,674	2,894	4,026
Professional fees	2,181	48	2,229	2,856
Rent & rates	72	-	72	309
Utilities	16,740	-	16,740	7,557
Sundry expenses	55	-	55	-
Furniture & equipment	3,601	-	3,601	3,653
Volunteer expenses	285	184	469	597
Salary costs	58,927	64,721	123,648	125,773
Marketing	546	26	572	156
Training	685	100	785	1,120
Depreciation	991	-	991	923
	<u>100,949</u>	<u>75,044</u>	<u>175,993</u>	<u>197,607</u>

7 Net incoming/outgoing resources

Net incoming resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	921	923

Ladybrook Enterprises Ltd

Notes to the Financial Statements for the Year Ended 31 August 2023

8 Staff costs

The aggregate payroll costs were as follows:

	2023	2022
	£	£
Staff costs during the year were:		
Wages and salaries	116,630	120,755
Social security costs	5,469	3,379
Pension costs	1,549	1,639
	<u>123,648</u>	<u>125,773</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2023	2022
	No	No
Average weekly number of employees during the year was	<u>7</u>	<u>10</u>

3 (2022 - 6) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £1,548 (2022 - £1,639).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £37,327 (2022 - £36,188).

Ladybrook Enterprises Ltd

Notes to the Financial Statements for the Year Ended 31 August 2023

9 Tangible fixed assets

	Freehold Land and buildings £	Equipment £	Total £
Cost			
At 1 September 2022	1,095,685	3,690	1,099,375
At 31 August 2023	1,095,685	3,690	1,099,375
Depreciation			
At 1 September 2022	-	2,769	2,769
Charge for the year	-	921	921
At 31 August 2023	-	3,690	3,690
Net book value			
At 31 August 2023	1,095,685	-	1,095,685
At 31 August 2022	1,095,685	921	1,096,606

10 Debtors

	2023 £	2022 £
Trade debtors	206	1,582

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	250	375

Ladybrook Enterprises Ltd

Notes to the Financial Statements for the Year Ended 31 August 2023

12 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

13 Funds

	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Balance at 31 August 2023 £
Unrestricted funds				
<i>General</i>				
General Fund	39,824	87,501	(100,949)	26,376
<i>Other</i>				
Revaluation reserve	1,095,684	-	-	1,095,684
	<u>1,095,684</u>	<u>-</u>	<u>-</u>	<u>1,095,684</u>
Total unrestricted funds	<u>1,135,508</u>	<u>87,501</u>	<u>(100,949)</u>	<u>1,122,060</u>
Restricted funds				
Awards for All	4,791	-	(4,791)	-
Building renovations	17,802	-	(7,291)	10,511
National Lottery	17,836	122,703	(52,119)	88,420
Foodbank	10,843	-	(10,843)	-
	<u>51,272</u>	<u>122,703</u>	<u>(75,044)</u>	<u>98,931</u>
Total restricted funds	<u>51,272</u>	<u>122,703</u>	<u>(75,044)</u>	<u>98,931</u>
Total funds	<u><u>1,186,780</u></u>	<u><u>210,204</u></u>	<u><u>(175,993)</u></u>	<u><u>1,220,991</u></u>

Ladybrook Enterprises Ltd

Notes to the Financial Statements for the Year Ended 31 August 2023

	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Balance at 31 August 2022 £
Unrestricted funds				
<i>General</i>				
General Fund	29,332	97,817	(87,325)	39,824
<i>Other</i>				
Revaluation reserve	1,095,684	-	-	1,095,684
	<u>1,095,684</u>	<u>-</u>	<u>-</u>	<u>1,095,684</u>
Total unrestricted funds	<u>1,125,016</u>	<u>97,817</u>	<u>(87,325)</u>	<u>1,135,508</u>
Restricted				
Awards for All	4,791	-	-	4,791
Building renovations	17,802	-	-	17,802
National Lottery	-	96,473	(78,637)	17,836
Foodbank	-	42,488	(31,645)	10,843
	<u>-</u>	<u>42,488</u>	<u>(31,645)</u>	<u>10,843</u>
Total restricted funds	<u>22,593</u>	<u>138,961</u>	<u>(110,282)</u>	<u>51,272</u>
Total funds	<u>1,147,609</u>	<u>236,778</u>	<u>(197,607)</u>	<u>1,186,780</u>

The specific purposes for which the funds are to be applied are as follows:

Revaluation reserve land and buildings at Ladbrook Community Centre, (William Kaye Hall), Ladybrook Lane, Mansfield NG18 5JJ, were acquired for £1 and revalued to the insured value.

The Awards For All Fund supports the Dandelion Co-ordination project which reaches out to the most isolated and vulnerable in the area.

The Building Renovations Fund is to renovate the community centre and is primarily to be spent on roofing.

The National Lottery Fund supports the Unblocking Barriers project ensuring those most vulnerable can access the services provided.

Foodbank provides essential food items to the most vulnerable in the community.

Ladybrook Enterprises Ltd

Notes to the Financial Statements for the Year Ended 31 August 2023

14 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2023 £
Tangible fixed assets	1,095,685	-	1,095,685
Current assets	26,625	98,931	125,556
Current liabilities	(250)	-	(250)
Total net assets	<u>1,122,060</u>	<u>98,931</u>	<u>1,220,991</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2022 £
Tangible fixed assets	1,096,606	-	1,096,606
Current assets	38,902	51,647	90,549
Current liabilities	-	(375)	(375)
Total net assets	<u>1,135,508</u>	<u>51,272</u>	<u>1,186,780</u>

Ladybrook Enterprises Ltd

Notes to the Financial Statements for the Year Ended 31 August 2023

15 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2023	2022
	£	£
Independent examination	1,050	1,000
Other financial services	1,152	1,749
	<u>2,202</u>	<u>2,749</u>

16 Taxation

The charity is a registered charity and is therefore exempt from taxation.

17 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

18 Related party transactions

There were no related party transactions in the year.

Brighter Mansfield

England & Wales - Charity number 1142473

Accounts

Company registration number: 07419706

Charity registration number: 1142473

Ladybrook Enterprises Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2022

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Ladybrook Enterprises Ltd

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Ladybrook Enterprises Ltd

Reference and Administrative Details

Trustees	Daniel Barsby Margaret Nuttall Karen Millar Elizabeth Kelsall Terence Clay
Secretary	Sharron Reynolds
Senior Management Team	Sharron Reynolds, Chief Executive Officer
Charity Registration Number	1142473
Company Registration Number	07419706
Registered Office	Ladybrook Community Centre, (William Kaye Hall) Ladybrook Lane Mansfield Nottinghamshire NG18 5JJ
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

Ladybrook Enterprises Ltd

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2022.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Daniel Barsby
	Margaret Nuttall
	Karen Millar
	Elizabeth Kelsall
	Terence Clay
	Honorary Alderman John Carter (resigned 7 October 2021)
	Stephen Cooper (resigned 7 October 2021)
	Emma Marsh (resigned 7 October 2021)
Secretary:	Sharron Reynolds

Ladybrook Enterprises Ltd

Trustees' Report

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 26/10/2010. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

Trustees are recruited from a number of different avenues in order to ensure the board is made up of a good cross section of the people benefitting from our services and people with expert skills. We regularly advertise that we are looking for new members to our committee using posters within our buildings as well as in our newsletter, on our webpage and social media platforms, these adverts are targeted at those who wish to help us in our aim to improve lives but do not ask for specific skills or attributes. We also target people specifically that we know have an interest in our work or have expertise in an area in which we currently have gaps in knowledge in the existing team. They are approached directly to see whether they are able to offer any support and advice. Once it is identified that someone may be interested in finding out more they are provided with a Trustee induction pack that outlines what their responsibilities are as a Trustee and Director of the company this includes a link to the charities website. Once they are comfortable with the responsibilities they are then referred to an existing member of the committee for an informal interview process to establish whether the skills, values and needs of the organisation and individual are compatible. A decision is then made whether to elect them onto the committee at the time or the start of the next financial period.

Objectives and activities

Objects and aims

A) Further or benefit the inhabitants of Mansfield and District in Nottinghamshire "The area of benefit", without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the quality of life for the inhabitants;

B) Develop the capacity and skills of the inhabitants of, and organisations operating in, the area of benefit in such a way that they are better able to identify and help meet their needs and to participate more fully in society; and

C) Establish or secure the establishment of community facilities and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such facilities in furtherance of the company objects.

Ladybrook Enterprises Ltd

Trustees' Report

Objectives, strategies and activities

Our charities objective is raising aspirations and promoting opportunities to improve people's lives within Mansfield and District. We do this by providing a range of activities and services in our 5 key areas of work detailed below:

Health and Wellbeing

We provide a number of services that improve the mental and physical health of participants including a cancer support group, health and wellbeing group, child loss support group, women's group, mental health drop in, daily lunch club, physical exercise sessions (including seated and low impact sessions), childrens dance and performance sessions, adult dance sessions, counselling sessions and a number of other services which directly impact the health and wellbeing of individuals.

Education, Skills and Training

We provide a number of opportunities for members of the community to learn new skills. Our current officer, delivered in partnership with a number of local providers, these included Dealing with Anxiety and Depression, Child Psychology, Confidence and Self Esteem Building courses, Domestic Abuse Helping skills training, craft sessions, and general employment skills training delivered alongside our volunteering programmes. We also include training sessions within all social activities covering subjects such as dealing with grief, healthy relationships, disability awareness and much much more.

Employment, Support and Empowerment

Through our rolling work experience and volunteering programmes we empower people to move on to the next stage in their journey. We have a number of volunteers who are a long way from the work market due to personal barriers and work hard with these individuals to break them down. We provide on the job training in Safer Food, Better Business, manual handling, risk assessment and increasing productivity and confidence all designed with the aim of taking someone closer to the job market. We have huge successes in doing this.

Social and Community

We offer a number of opportunities for people to come together in a social setting to make connections with their community and other people within it. We currently hold weekly coffee and chat sessions as well as a weekly social craft group - both with the aim of reducing isolation and making people feel like they belong to part of a bigger community. We put on community events throughout the year to encourage wider participation and to give opportunities for coming together to all members of the Mansfield and District community.

Influence and Shape

As a former Neighbourhood Management Team, and from our wealth of experience in the voluntary sector (with specialism's in education and childcare and community development) we understand the importance of influencing and shaping change within communities and the structures set up within them. Although we are excellent at being reactive to the hardships and problems faced by our community and providing opportunities to improve the lives of those facing them we strive wherever possible to influence greater social change within our areas to prevent these hardships. We sit on a number of committees in the area and have developed a number of stakeholder meetings of our own to try and change the way public sector departments, as well as other charities and communities themselves operate to give people the best chance possible of improving their lives.

Ladybrook Enterprises Ltd

Trustees' Report

Public benefit

By empowering people to improve their lives in the above areas we help to encourage them to be more active in their local and wider communities. Mental and physical health is greatly improved and people develop the skills and knowledge they need to live fulfilled lives.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Despite facing a number of practical and logistical challenges this year we have managed to end it in a good financial position. Thanks to the determination of the trustees and staff team and the support of a number of funders who have supported our work we are going into the next year with a plan for remaining sustainable and financially stable. We will continue to work on securing funds to further build our success this year. Our long-term goal is to get back to our pre-covid position of being self-funding through our activities and services with no reliance on grant funding.

Policy on reserves

Ladybrook Enterprises Ltd is working on building its reserves to reflect three months running costs. Originally we had aimed to do this over two years to be increased in year three to six months reserves. Due to the complexity of the financial challenges faced this year we have not yet met this target but continue to work towards 3 months running costs in reserves over the coming years. This will be used as a cushion to support cashflow during lean times.

Ladybrook Enterprises Ltd

Trustees' Report

Achievements

Secured current activities and built on existing groups

We have worked hard to continue with our activities and focus on building back social and community connections for people. We have begun to build on the groups now, extending the time on several and introducing more interaction since COVID measures were reduced. This was achieved through offering support with anxiety and the impact of the isolation from the pandemic, alongside the activities and services themselves.

- 600 Mansfield households that were already in service continued to receive support
- 479 new households accessed sessions delivered at Ladybrook Community Centre
- 60 households accessed our outreach sessions delivered at other venues throughout Mansfield and District

Reduced the impact of social isolation

We have maintained existing sessions and expanded social groups offering friendship and sharing of skills. We have built on ideas from service-users to set up new groups.

- 3 sessions have changed format after consultation with participants to offer more social interaction
- The time of sessions have been increased by 30 minutes to offer more time away from home
- 333 participations in our 2 new social eating sessions Brunch club and Time for Tea and Me.
- 3663 participations in our Community Share to access clothing, food and household items on a pay what you can basis
- 1316 participations in Free2Be over 50's friendship session run in partnership with local organisation
- 5314 participations have happened within our physical exercise sessions, including seated and low impact sessions.

We have developed and delivered new social activities within the district with partners. Which has allowed us to reach more people:

- 464 Participations have taken place within them as follows:
 - 71 participations in trips and outings with Help at Hand team
 - 250 participations at one off events at other premises
 - 30 people visited us at Museum coffee and chat - set up by us on a Friday morning
 - 102 visits were made to monthly Museum Reminiscence Tea Room led by Help at Hand team
 - 10 Disability/Dementia Swimming participations with support from team member. This was set up after a listening exercise as part of our work with Integrated Care System Location Development Plan. Members requested support to be introduced with one person wishing to learn to swim. We have had a befriender who is a qualified swimming teacher who is working with her. The remainder now use the facilities independently.
 - 1 complex participant was supported to attend a local Leisure Health Suite and shower with a befriender attending to support. Now registered independently of our service and going with a support worker. Without this introduction would not have been able to take this step.

Ladybrook Enterprises Ltd

Trustees' Report

Alongside this we have re-connected individuals to a one off social activity in the community as follows:

- 81 attendees at a Jubilee event;
- 343 attendees at a Christmas Fayre;
- 16 attendees at cancer group coffee morning.

Our crafts and coffee and chat sessions have grown and developed into more social spaces where people can make connections with others, learn new skills and feel a sense of purpose and belonging.

- 1093 participations in our crafts coffee and chat sessions took place in the year;
- Participants were given opportunities to raise their concerns or ask for support within these sessions and support was provided including signposting and support for money issues (79 people) Anxiety (282 people) Domestic abuse (62 people) Grief (54 people) and rising costs of living (60 people) amongst many other issues affecting the health and wellbeing of our community.

We have continued and further developed telephone befriending service for people that are isolated

- 1920 were received and responded to with support or signposting;
- 49 calls to follow up support requests were made;
- 114 calls were made by our telephone befriending service.

Continued our specialist services to improve mental health

- We have created improved pathways to improve Mental Health and personal capacity;
- We now have a clear assessment process and offer free one to one assessments;
- Signposting to the appropriate services is then supported for individuals;
- Where appropriate individuals are registered to Help at Hand activities, counselling or coaching;
- We now have clear links and work actively with the local IAPT service INSIGHT. We have attended their networks and their representative has been involved in our drop our coffee and chat session. They now provide some counselling from the building. This has supported transition with several people accessing coaching or other services;
- We have established a notice board specifically for mental health support with clear links to all services. We have worked with 11 new Partners to set up meetings to improve partnership working;
- 5 New counsellors and coaches have been inducted;
- We have developed the capacity of counsellors and provided a valuable experience and training offer including Carers Association Training and Safeguarding sessions;
- 28 assessments for mental health have been provided 5 of which were against specialist criteria;
- 184 counselling and coaching sessions were provided by our team. 32 additional drop in sessions provided. This is where people have disclosed or have struggled where we have needed to step in.

Delivered a range of therapeutic group sessions

A total of 554 participations were recorded made up of:

- 38 In Grief and Loss Support Sessions;
- 115 in Women's Group Sessions;
- 171 in our Health and Wellbeing Group;
- 230 in our IMPACT Cancer Support Group.

Sessions all included support and the opportunity to learn new skills to deal with a number of issues including resilience, meditation, emotional awareness, stress, healthy boundaries, end of life plans, cancer treatments and many other topics focused on empowerment and moving forwards.

Ladybrook Enterprises Ltd

Trustees' Report

We have continued to provide access to money advice at the centre. Our work on this includes:

- We held drop in sessions twice a week one alongside a coffee and chat and one standalone here at Ladybrook Community Centre. These have now both been moved to other venues in the District following the successful formula. It is hoped that both organisations will be able to secure further funding to do others around the district. We have also put in a small bid to Mansfield Prosperity fund to build on this part of our work in the coming 2 years.
- We have also developed a relationship with Nottingham Trent University's Law Centre and have worked with them to develop a range of online resources to use within the community. This is hoped to be launched this year.
- 55 occurrences of benefits support have been provided by our team
- 79 occurrences of other money matter support provided by our team
- 14 advice and signposting sessions took place relating to financial scams

Attendance at budgeting, managing money, benefits workshops or drop in sessions has continued:

- 48 drop in sessions were provided
- 12 in partnership with Money Sorted
- 5 with Disability Nottinghamshire
- 34 people attended for help
- 12 service users supported to apply for PIP or complete renewal forms and accompanied to appeal meetings where needed

Participations on courses for personal development:

- 141 Participations;
- 14 courses delivered by Help at Hand team;
- 5 courses delivered in partnership;
- 12 people taking part in one to one digital training via Vision West Nott's within our coffee and chat sessions, learning their own personalised set of digital skills

Provided access to services at the centre and elsewhere through signposting and support

We have extended our knowledge and resources and made available to all those using our services benefitting all those who use our services. In addition, we are aware that this is having a ripple effect of being shared in families and within communities.

Principal risks and uncertainties

There have been substantial changes to the financial landscape that we are now operating in, people are relying on online meetings and remote training sessions and this impacts on our income as there is no longer a demand for room hire for training and meeting sessions. Alongside this, individuals' financial positions have changed due to the cost of living situation and numbers within our sessions have seen a reduction. There is a risk that without finding alternative income streams or suitable grant funding we may have to reduce our services and activities to cut our staffing and running costs.

We continue to look at ways of diversifying our income and making best use of all resources available to us.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Ladybrook Enterprises Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Ladybrook Enterprises Ltd

Trustees' Report

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the trustees of the charity on 05/05/2023, and signed on its behalf by:



Karen Millar
Trustee

Ladybrook Enterprises Ltd

Independent Examiner's Report to the trustees of Ladybrook Enterprises Ltd ('the Company')

Independent examiner's report to the trustees of Ladybrook Enterprises Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

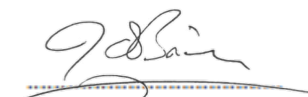
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 16/5/2023.....

Ladybrook Enterprises Ltd

Statement of Financial Activities for the Year Ended 31 August 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and legacies	2	71,600	-	71,600	58,407
Charitable activities	3	25,797	138,961	164,758	86,739
Investment income	5	420	-	420	-
Total Income		<u>97,817</u>	<u>138,961</u>	<u>236,778</u>	<u>145,146</u>
Expenditure on:					
Charitable activities	6	<u>(87,325)</u>	<u>(110,282)</u>	<u>(197,607)</u>	<u>(208,239)</u>
Total Expenditure		<u>(87,325)</u>	<u>(110,282)</u>	<u>(197,607)</u>	<u>(208,239)</u>
Net income/(expenditure)		<u>10,492</u>	<u>28,679</u>	<u>39,171</u>	<u>(63,093)</u>
Other recognised gains and losses					
Net movement in funds		10,492	28,679	39,171	(63,093)
Reconciliation of funds					
Total funds brought forward		<u>1,125,016</u>	<u>22,593</u>	<u>1,147,609</u>	<u>1,210,702</u>
Total funds carried forward	13	<u>1,135,508</u>	<u>51,272</u>	<u>1,186,780</u>	<u>1,147,609</u>

The notes on pages 14 to 24 form an integral part of these financial statements.

Ladybrook Enterprises Ltd

Statement of Financial Activities for the Year Ended 31 August 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	2	58,407	-	58,407
Charitable activities	3	28,726	58,013	86,739
Total income		87,133	58,013	145,146
Expenditure on:				
Charitable activities	6	(111,656)	(96,583)	(208,239)
Total expenditure		(111,656)	(96,583)	(208,239)
Net expenditure		(24,523)	(38,570)	(63,093)
Net movement in funds		(24,523)	(38,570)	(63,093)
Reconciliation of funds				
Total funds brought forward		1,149,539	61,163	1,210,702
Total funds carried forward	13	1,125,016	22,593	1,147,609

All of the charity's activities derive from continuing operations during the above two periods.

Ladybrook Enterprises Ltd
(Registration number: 07419706)
Balance Sheet as at 31 August 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	9	1,096,606	1,097,529
Current assets			
Debtors	10	1,582	831
Cash at bank and in hand		88,967	49,478
		90,549	50,309
Creditors: Amounts falling due within one year	11	(375)	(229)
Net current assets		90,174	50,080
Net assets		1,186,780	1,147,609
Funds of the charity:			
Restricted income funds			
Restricted funds	13	51,272	22,593
Unrestricted income funds			
Unrestricted funds		1,135,508	1,125,016
Total funds	13	1,186,780	1,147,609

For the financial year ending 31 August 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 11 to 24 were approved by the trustees, and authorised for issue on 05/05/2023 and signed on their behalf by:


 Margaret Nuttall
 Trustee

Ladybrook Enterprises Ltd

Notes to the Financial Statements for the Year Ended 31 August 2022

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Ladybrook Enterprises Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Ladybrook Enterprises Ltd

Notes to the Financial Statements for the Year Ended 31 August 2022

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,000.00 or more are initially recorded at cost.
The land and buildings are recorded at the insurers value at the date of acquisition.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	25% on a straight line basis
Freehold Land and buildings	0%

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Ladybrook Enterprises Ltd

Notes to the Financial Statements for the Year Ended 31 August 2022

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

Ladybrook Enterprises Ltd

Notes to the Financial Statements for the Year Ended 31 August 2022

2 Income from donations and legacies

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	20,402	20,402	45,303
Grants, including capital grants;			
Government grants	51,198	51,198	13,104
	<u>71,600</u>	<u>71,600</u>	<u>58,407</u>

3 Income from charitable activities

	Unrestricted funds Designated £	Restricted funds £	Total 2022 £	Total 2021 £
Grants and donations	-	138,961	138,961	58,013
Fundraising	10,985	-	10,985	9,527
Room hire, sales & fees	14,812	-	14,812	17,345
Sundry income	-	-	-	1,854
	<u>25,797</u>	<u>138,961</u>	<u>164,758</u>	<u>86,739</u>

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Nottinghamshire County Council	12,610	42,488	55,098
HMRC (JRS)	429	-	429
Mansfield District Council	2,667	-	2,667
National Lottery Community Fund	-	96,473	96,473
Groundworks Trust	18,434	-	18,434
Sainsburys Food Grant	500	-	500
Department of Work and Pensions	18,058	-	18,058
Community Champions	10,175	-	10,175
Sundry	8,727	-	8,727
	<u>71,600</u>	<u>138,961</u>	<u>210,561</u>

Ladybrook Enterprises Ltd

Notes to the Financial Statements for the Year Ended 31 August 2022

5 Investment income

	Unrestricted funds General £	Total 2022 £
Interest receivable and similar income;		
Interest receivable on bank deposits	420	420

6 Expenditure on charitable activities

	Unrestricted funds Designated £	Restricted funds £	Total 2022 £	Total 2021 £
Catering & hospitality	397	1,834	2,231	870
Materials & resources	714	-	714	1,161
Office costs	534	2,904	3,438	4,116
Insurance	1,892	878	2,770	3,249
Community share	-	-	-	228
Premises costs	39,059	2,425	41,484	91,951
Freelance staff	2,513	1,513	4,026	16,135
Professional fees	13	2,843	2,856	3,103
Rent & rates	309	-	309	642
Utilities	738	6,819	7,557	5,940
Sundry expenses	-	-	-	457
Furniture & equipment	3,479	174	3,653	3,062
Volunteer expenses	414	183	597	437
Salary costs	36,184	89,589	125,773	75,903
Marketing	156	-	156	62
Training	-	1,120	1,120	-
Depreciation	923	-	923	923
	87,325	110,282	197,607	208,239

7 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	923	923

Ladybrook Enterprises Ltd

Notes to the Financial Statements for the Year Ended 31 August 2022

8 Staff costs

The aggregate payroll costs were as follows:

	2022	2021
	£	£
Staff costs during the year were:		
Wages and salaries	120,755	74,758
Social security costs	3,379	-
Pension costs	1,639	1,145
	<u>125,773</u>	<u>75,903</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2022	2021
	No	No
Average weekly number of employees during the year was	<u>10</u>	<u>6</u>

6 (2021 - 3) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £1,639 (2021 - £1,145).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £36,188 (2021 - £31,411).

Ladybrook Enterprises Ltd

Notes to the Financial Statements for the Year Ended 31 August 2022

9 Tangible fixed assets

	Freehold Land and buildings £	Equipment £	Total £
Cost			
At 1 September 2021	1,095,685	3,690	1,099,375
At 31 August 2022	1,095,685	3,690	1,099,375
Depreciation			
At 1 September 2021	-	1,846	1,846
Charge for the year	-	923	923
At 31 August 2022	-	2,769	2,769
Net book value			
At 31 August 2022	1,095,685	921	1,096,606
At 31 August 2021	1,095,685	1,844	1,097,529

10 Debtors

	2022 £	2021 £
Trade debtors	1,582	831

11 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	375	229

Ladybrook Enterprises Ltd

Notes to the Financial Statements for the Year Ended 31 August 2022

12 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

13 Funds

	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Balance at 31 August 2022 £
Unrestricted funds				
<i>General</i>				
General Fund	29,332	97,817	(87,325)	39,824
<i>Other</i>				
Revaluation reserve	1,095,684	-	-	1,095,684
	<u>1,095,684</u>	<u>-</u>	<u>-</u>	<u>1,095,684</u>
Total unrestricted funds	<u>1,125,016</u>	<u>97,817</u>	<u>(87,325)</u>	<u>1,135,508</u>
Restricted funds				
Awards for All	4,791	-	-	4,791
Building renovations	17,802	-	-	17,802
National Lottery	-	96,473	(78,637)	17,836
Foodbank	-	42,488	(31,645)	10,843
	<u>22,593</u>	<u>138,961</u>	<u>(110,282)</u>	<u>51,272</u>
Total restricted funds	<u>22,593</u>	<u>138,961</u>	<u>(110,282)</u>	<u>51,272</u>
Total funds	<u>1,147,609</u>	<u>236,778</u>	<u>(197,607)</u>	<u>1,186,780</u>

Ladybrook Enterprises Ltd

Notes to the Financial Statements for the Year Ended 31 August 2022

	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Balance at 31 August 2021 £
Unrestricted funds				
<i>General</i>				
General Fund	53,855	87,133	(111,656)	29,332
<i>Other</i>				
Revaluation reserve	1,095,684	-	-	1,095,684
	<u>1,095,684</u>	<u>-</u>	<u>-</u>	<u>1,095,684</u>
Total unrestricted funds	<u>1,149,539</u>	<u>87,133</u>	<u>(111,656)</u>	<u>1,125,016</u>
Restricted				
Awards for All	5,433	-	(642)	4,791
Building renovations	17,802	-	-	17,802
NLCF Covid Fund	37,928	-	(37,928)	-
National Lottery	-	350	(350)	-
Respond & Recover	-	57,663	(57,663)	-
	<u>61,163</u>	<u>58,013</u>	<u>(96,583)</u>	<u>22,593</u>
Total restricted funds	<u>61,163</u>	<u>58,013</u>	<u>(96,583)</u>	<u>22,593</u>
Total funds	<u>1,210,702</u>	<u>145,146</u>	<u>(208,239)</u>	<u>1,147,609</u>

The specific purposes for which the funds are to be applied are as follows:

Revaluation reserve land and buildings at Ladbrook Community Centre, (William Kaye Hall), Ladybrook Lane, Mansfield NG18 5JJ, were acquired for £1 and revalued to the insured value.

The Awards For All Fund supports the Dandelion Co-ordination project which reaches out to the most isolated and vulnerable in the area.

The Building Renovations Fund is to renovate the community centre and is primarily to be spent on roofing.

The National Lottery Fund supports the Unblocking Barriers project ensuring those most vulnerable can access the services provided.

Foodbank provides essential food items to the most vulnerable in the community.

Ladybrook Enterprises Ltd

Notes to the Financial Statements for the Year Ended 31 August 2022

14 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2022 £
Tangible fixed assets	1,096,606	-	1,096,606
Current assets	38,902	51,647	90,549
Current liabilities	-	(375)	(375)
Total net assets	<u>1,135,508</u>	<u>51,272</u>	<u>1,186,780</u>

	Unrestricted funds General £	Other £	Total funds at 31 August 2021 £
Tangible fixed assets	1,097,529	-	1,097,529
Current assets	27,487	22,822	50,309
Current liabilities	-	(229)	(229)
Total net assets	<u>1,125,016</u>	<u>22,593</u>	<u>1,147,609</u>

Ladybrook Enterprises Ltd

Notes to the Financial Statements for the Year Ended 31 August 2022

15 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2022	2021
	£	£
Independent examination	1,000	970
Other financial services	1,749	1,687
	<u>2,749</u>	<u>2,657</u>

16 Taxation

The charity is a registered charity and is therefore exempt from taxation.

17 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

18 Related party transactions

There were no related party transactions in the year.

Brighter Mansfield

England & Wales - Charity number 1142473

Accounts

Company registration number: 07419706

Charity registration number: 1142473

Ladybrook Enterprises Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2021

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Ladybrook Enterprises Ltd

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Ladybrook Enterprises Ltd

Reference and Administrative Details

Trustees	Daniel Barsby Margaret Nuttall Karen Millar Elizabeth Kelsall Terence Clay
Secretary	Sharron Reynolds
Senior Management Team	Sharron Reynolds, Chief Executive Officer
Charity Registration Number	1142473
Company Registration Number	07419706
Registered Office	Ladybrook Community Centre, (William Kaye Hall) Ladybrook Lane Mansfield Nottinghamshire NG18 5JJ
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

Ladybrook Enterprises Ltd

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2021.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Daniel Barsby
	Margaret Nuttall
	Karen Millar
	Elizabeth Kelsall
	Terence Clay (appointed 17 December 2020)
	Stephen Cooper (resigned 7 October 2021)
	Emma Marsh (resigned 7 October 2021)
	Honorary Alderman John Carter (resigned 7 October 2021)
	Natalie Richardson (resigned 3 November 2020)
Secretary:	Sharron Reynolds

Ladybrook Enterprises Ltd

Trustees' Report

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 26/10/2010. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

Trustees are recruited from a number of different avenues in order to ensure the board is made up of a good cross section of the people benefitting from our services and people with expert skills. We regularly advertise that we are looking for new members to our committee using posters within our buildings as well as in our newsletter, on our webpage and social media platforms, these adverts are targeted at those who wish to help us in our aim to improve lives but do not ask for specific skills or attributes. We also target people specifically that we know have an interest in our work or have expertise in an area in which we currently have gaps in knowledge in the existing team. They are approached directly to see whether they are able to offer any support and advice. Once it is identified that someone may be interested in finding out more they are provided with a Trustee induction pack that outlines what their responsibilities are as a Trustee and Director of the company this includes a link to the charities website. Once they are comfortable with the responsibilities they are then referred to an existing member of the committee for an informal interview process to establish whether the skills, values and needs of the organisation and individual are compatible. A decision is then made whether to elect them onto the committee at the time or the start of the next financial period.

Objectives and activities

Objects and aims

A) Further or benefit the inhabitants of Mansfield and District in Nottinghamshire "The area of benefit," without distinction of sex, sexual orientation, race or of political religious or other opinions by associating said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the quality of life for the inhabitants;

B) Develop the capacity and skills of the inhabitants of, and organisations operating in, the area of benefit in such a way that they are better able to identify and help meet their needs and to participate more fully in society; and

C) Establish or secure the establishment of community facilities and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such facilities in furtherance of the company objects.

Ladybrook Enterprises Ltd

Trustees' Report

Objectives, strategies and activities

Our charities objective is raising aspirations and promoting opportunities to improve people's lives within Mansfield and District. We do this by providing a range of activities and services in our 5 key areas of work detailed below:

Health and Wellbeing

We provide a number of services that improve the mental and physical health of participants including a cancer support group, health and wellbeing group, child loss support group, women's group, mental health drop in, daily lunch club, physical exercise sessions (including seated and low impact sessions), childrens dance and performance sessions, adult dance sessions, counselling sessions and a number of other services which directly impact the health and wellbeing of individuals.

Education, Skills and Training

We provide a number of opportunities for members of the community to learn new skills. Our current officer, delivered in partnership with a number of local providers, these included Dealing with Anxiety and Depression, Child Psychology, Confidence and self Esteem Building courses, Domestic Abuse Helping skills training, craft sessions, and general employment skills training delivered alongside our volunteering programmes. We also include training sessions within all social activities covering subjects such as dealing with grief, healthy relationships, disability awareness and much much more.

Employment, Support and Empowerment

Through our rolling work experience and volunteering programmes we empower people to move on to the next stage in their journey. We have a number of volunteers who are a long way from the work market due to personal barriers and work hard with these individuals to break them down. We provide on the job training in Safer Food, Better Business, manual handling, risk assessment and increasing productivity and confidence all designed with the aim of taking someone closer to the job market. We have huge successes in doing this.

Social and Community

We offer a number of opportunities for people to come together in a social setting to make connections with their community and other people within it. We currently hold weekly coffee and chat sessions as well as a weekly social craft group - both with the aim of reducing isolation and making people feel like they belong to part of a bigger community. We put on community events throughout the year to encourage wider participation and to give opportunities for coming together to all members of the Mansfield and District community.

Influence and Shape

As a former Neighbourhood Management Team, and from our wealth of experience in the voluntary sector (with specialism's in education and childcare and community development) we understand the importance of influencing and shaping change within communities and the structures set up within them. Although we are excellent at being reactive to the hardships and problems faced by our community and providing opportunities to improve the lives of those facing them we strive wherever possible to influence greater social change within our areas to prevent these hardships. We sit on a number of committees in the area and have developed a number of stakeholder meetings of our own to try and change the way public sector departments, as well as other charities and communities themselves operate to give people the best chance possible of improving their lives.

Ladybrook Enterprises Ltd

Trustees' Report

Public benefit

By empowering people to improve their lives in the above areas we help to encourage them to be more active in their local and wider communities. Mental and physical health is greatly improved and people develop the skills and knowledge they need to live fulfilled lives.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Despite facing a number of practical and logistical challenges this year we have managed to end it in a very promising financial position. Thanks to the determination of the trustees and staff team and the support of a number of funders who have supported our work we are going into the next year with a plan for remaining sustainable and financially stable. We will continue to work on securing funds to further build our success this year.

Policy on reserves

Ladybrook Enterprises Ltd is working on building its reserves to reflect three months running costs. Originally we had aimed to do this over two years to be increased in year three to six months reserves. Due to the complexity of the financial challenges faced this year we have not yet met this target but continue to work towards 3 months running costs in reserves over the coming years. This will be used as a cushion to support cashflow during lean times.

Ladybrook Enterprises Ltd

Trustees' Report

Achievements

Despite still being affected by the ever-changing restrictions placed upon our work due to the COVID-19 pandemic, we managed to make a great difference to our community and meet our aims and objectives in a number of ways between September 2020 and August 2021.

Some of these outcomes include:

Continued running of our existing therapeutic group support sessions with participations of 273 in our Women's Group, 303 in our cancer support groups and 175 in our health and wellbeing group support sessions. We also introduced a brand new grief and loss therapeutic support group in July 2021 which had 21 participations in this reporting year.

Our combined number of therapeutic group support total participations from September 2020 - August 2021 was 772.

Continuation of our more informal social support sessions including craft groups, free to be over 50's sessions, drop in sessions and bingo were able to run for a very limited time in September 2020 before closing and re-opening with a new timetable and format in May 2021. Despite being limited by restrictions we managed to provide opportunities to participate and reduce isolation for members of the community wherever it was safe to do so.

The total number of participations in social activities to reduce isolation, despite a large period of closure, between September 2020 and August 2021 was 1073.

Our community share scheme, offering Mansfield residents an opportunity to visit the centre and access a variety of food, clothing, shoes and toiletries on a pay what you can afford basis remained open throughout. It saw increased use as lockdown restrictions began to tail off and continues to be a lifeline to those in the community who use it to cut down the costs of feeding and clothing their household, as well as helping us to prevent usable items going into landfill.

Between September 2020 and August 2021 the share scheme recorded 1848 participations

After being developed and run remotely during the first stage of lockdown, our Help at Hand one-to-one counselling and coaching service ran throughout this year. Face to face support sessions were offered to those who needed support with mental health, benefits advice and personal development coaching.

176 one to one support sessions were provided between September 2020 and August 2021

Despite being required to close for 7 of the 12 months in this financial year, our physical activity sessions, which help to improve not only physical health but also mental and emotional health were well attended.

Between September 2020 and August 2021 we recorded 3285 participations in physical activity sessions.

Although our statistics paint a picture of the remarkable difference we have managed to make to our beneficiaries in exceptionally difficult times, it is fair to say that this year, our true strength has been in the determination and drive of our staff, volunteers and partnership team to continue serving our community whatever challenges were thrown our way!

Ladybrook Enterprises Ltd

Trustees' Report

Principal risks and uncertainties

As for all charities, demand for funding and less of it available is a constant risk, we have negated this where possible by becoming self sufficient.

As COVID restrictions will continue to be in place into the next financial year and beyond we have a limited ability to raise our own funds outside of grant funding. Historically a large proportion of our money has been generated thanks to use of the building by external partners and agencies which has then subsidised and supported our charitable activity. Due to social distancing measures and restrictions on activities that can be undertaken within the centre space has been re-designated and is now needed to house our own internal sessions, this reduces our ability to take external bookings, and in turn, the income these ordinarily provide us. Numbers at our own sessions are also limited and therefore the income generated from these may reduce from previous periods. We will continue to focus on bridging gaps in both funding and service by working with, and applying to, grant bodies, local partners and individuals for support to keep our financial position stable. With a very small reserve pot it would be possible that in the event of a large, unexpected expense we would not have the money to be able to react to this in a timely manner which could lead to closure of services.

We continue to look at ways of diversifying our income and making best use of all resources available to us.

Ladybrook Enterprises Ltd

Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Ladybrook Enterprises Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations. The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 25/03/2022 and signed on its behalf by:



Karen Millar
Trustee

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Ladybrook Enterprises Ltd

Independent Examiner's Report to the trustees of Ladybrook Enterprises Ltd

Independent examiner's report to the trustees of Ladybrook Enterprises Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

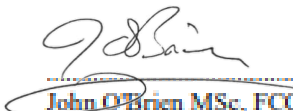
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 4/4/22.....

Ladybrook Enterprises Ltd

Statement of Financial Activities for the Year Ended 31 August 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	2	58,407	-	58,407	73,972
Charitable activities	3	28,726	58,013	86,739	139,378
Total Income		87,133	58,013	145,146	213,350
Expenditure on:					
Charitable activities	5	(111,656)	(96,583)	(208,239)	(146,928)
Total Expenditure		(111,656)	(96,583)	(208,239)	(146,928)
Net (expenditure)/income		(24,523)	(38,570)	(63,093)	66,422
Other recognised gains and losses					
Gains/losses on revaluation of fixed assets		-	-	-	1,095,684
Net movement in funds		(24,523)	(38,570)	(63,093)	1,162,106
Reconciliation of funds					
Total funds brought forward		1,149,539	61,163	1,210,702	48,596
Total funds carried forward	13	1,125,016	22,593	1,147,609	1,210,702

The notes on pages 13 to 22 form an integral part of these financial statements.

Ladybrook Enterprises Ltd

Statement of Financial Activities for the Year Ended 31 August 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	2	73,972	-	73,972
Charitable activities	3	56,223	83,155	139,378
Total income		130,195	83,155	213,350
Expenditure on:				
Charitable activities	5	(113,277)	(33,651)	(146,928)
Total expenditure		(113,277)	(33,651)	(146,928)
Net income		16,918	49,504	66,422
Other recognised gains and losses				
Gains/losses on revaluation of fixed assets		1,095,684	-	1,095,684
Net movement in funds		1,112,602	49,504	1,162,106
Reconciliation of funds				
Total funds brought forward		37,697	10,899	48,596
Total funds carried forward	13	1,150,299	60,403	1,210,702

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 13 to 22 form an integral part of these financial statements.

Ladybrook Enterprises Ltd
(Registration number: 07419706)
Balance Sheet as at 31 August 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	8	1,097,529	1,098,452
Current assets			
Debtors	9	831	7,080
Cash at bank and in hand	10	<u>49,478</u>	<u>106,503</u>
		50,309	113,583
Creditors: Amounts falling due within one year	11	<u>(229)</u>	<u>(1,333)</u>
Net current assets		<u>50,080</u>	<u>112,250</u>
Net assets		<u>1,147,609</u>	<u>1,210,702</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	13	22,593	61,163
Unrestricted income funds			
Unrestricted funds		<u>1,125,016</u>	<u>1,149,539</u>
Total funds	13	<u>1,147,609</u>	<u>1,210,702</u>

For the financial year ending 31 August 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 10 to 22 were approved by the trustees, and authorised for issue on 21/03/22 and signed on their behalf by:



.....
Margaret Nuttall
Trustee

The notes on pages 13 to 22 form an integral part of these financial statements.

Ladybrook Enterprises Ltd

Notes to the Financial Statements for the Year Ended 31 August 2021

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Ladybrook Enterprises Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Ladybrook Enterprises Ltd

Notes to the Financial Statements for the Year Ended 31 August 2021

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,000.00 or more are initially recorded at cost.

The land and buildings are recorded at the insurers value at the date of acquisition.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	25% on a straight line basis
Freehold Land and buildings	0%

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Ladybrook Enterprises Ltd

Notes to the Financial Statements for the Year Ended 31 August 2021

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

Ladybrook Enterprises Ltd

Notes to the Financial Statements for the Year Ended 31 August 2021

2 Income from donations and legacies

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	45,303	45,303	2,000
Grants, including capital grants;			
Government grants	13,104	13,104	71,972
	<u>58,407</u>	<u>58,407</u>	<u>73,972</u>

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Grants and donations	-	58,013	58,013	83,155
Fundraising	9,527	-	9,527	12,048
Room hire, sales & fees	17,345	-	17,345	44,175
Sundry income	1,854	-	1,854	-
	<u>28,726</u>	<u>58,013</u>	<u>86,739</u>	<u>139,378</u>

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Nottinghamshire County Council	12,500	-	12,500
HMRC (JRS)	4,345	-	4,345
Mansfield District Council	18,819	350	19,169
National Lottery Community Fund	-	57,663	57,663
Community Champions	10,000	-	10,000
Sundry donations	5,798	-	5,798
Department of Work and Pensions	6,945	-	6,945
	<u>58,407</u>	<u>58,013</u>	<u>116,420</u>

Ladybrook Enterprises Ltd

Notes to the Financial Statements for the Year Ended 31 August 2021

5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Bank charges	-	-	-	1
Catering & hospitality	67	803	870	10,285
Materials & resources	670	491	1,161	438
Office costs	1,442	2,674	4,116	2,470
Insurance	-	3,249	3,249	2,940
Community share	228	-	228	264
Premises costs	64,384	27,567	91,951	8,450
Freelance staff	8,398	7,737	16,135	7,561
Professional fees	275	2,828	3,103	3,048
Health & safety	-	-	-	3,058
Rent & rates	-	642	642	-
Utilities	1,287	4,653	5,940	7,293
Sundry expenses	399	58	457	42
Furniture & equipment	2,326	736	3,062	5,518
Disposal of fixed assets	-	-	-	40,411
Volunteer expenses	191	246	437	451
Fundraising	-	-	-	183
Salary costs	31,052	44,851	75,903	53,394
Marketing	14	48	62	68
Training	-	-	-	130
Depreciation	923	-	923	923
	<u>111,656</u>	<u>96,583</u>	<u>208,239</u>	<u>146,928</u>

6 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2021 £	2020 £
Depreciation of fixed assets	<u>923</u>	<u>923</u>

Ladybrook Enterprises Ltd

Notes to the Financial Statements for the Year Ended 31 August 2021

7 Staff costs

The aggregate payroll costs were as follows:

	2021	2020
	£	£
Staff costs during the year were:		
Wages and salaries	74,758	52,634
Pension costs	<u>1,145</u>	<u>760</u>
	<u>75,903</u>	<u>53,394</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2021	2020
	No	No
Average weekly number of employees during the year was	<u>6</u>	<u>5</u>

3 (2020 - 3) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £1,145 (2020 - £760).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £31,411 (2020 - £26,163).

Ladybrook Enterprises Ltd

Notes to the Financial Statements for the Year Ended 31 August 2021

8 Tangible fixed assets

	Freehold Land and buildings £	Equipment £	Total £
Cost			
At 1 September 2020	<u>1,095,685</u>	<u>3,690</u>	<u>1,099,375</u>
At 31 August 2021	<u>1,095,685</u>	<u>3,690</u>	<u>1,099,375</u>
Depreciation			
At 1 September 2020	-	923	923
Charge for the year	<u>-</u>	<u>923</u>	<u>923</u>
At 31 August 2021	<u>-</u>	<u>1,846</u>	<u>1,846</u>
Net book value			
At 31 August 2021	<u>1,095,685</u>	<u>1,844</u>	<u>1,097,529</u>
At 31 August 2020	<u>1,095,685</u>	<u>2,767</u>	<u>1,098,452</u>

9 Debtors

	2021 £	2020 £
Trade debtors	<u>831</u>	<u>7,080</u>

10 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	139	95
Cash at bank	<u>49,339</u>	<u>106,408</u>
	<u>49,478</u>	<u>106,503</u>

11 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	-	550
Other taxation and social security	-	468
Other creditors	<u>229</u>	<u>315</u>
	<u>229</u>	<u>1,333</u>

Ladybrook Enterprises Ltd

Notes to the Financial Statements for the Year Ended 31 August 2021

12 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

13 Funds

	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Balance at 31 August 2021 £
Unrestricted funds				
<i>General</i>				
General Fund	53,855	87,133	(111,656)	29,332
<i>Other</i>				
Revaluation reserve	1,095,684	-	-	1,095,684
	<u>1,095,684</u>	<u>-</u>	<u>-</u>	<u>1,095,684</u>
Total unrestricted funds	<u>1,149,539</u>	<u>87,133</u>	<u>(111,656)</u>	<u>1,125,016</u>
Restricted funds				
Awards for All	5,433	-	(642)	4,791
Building renovations	17,802	-	-	17,802
NLCF Covid Fund	37,928	-	(37,928)	-
Health & Wellbeing Group	-	350	(350)	-
Respond & Recover	-	57,663	(57,663)	-
Total restricted funds	<u>61,163</u>	<u>58,013</u>	<u>(96,583)</u>	<u>22,593</u>
Total funds	<u>1,210,702</u>	<u>145,146</u>	<u>(208,239)</u>	<u>1,147,609</u>

	Balance at 1 September 2019 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 August 2020 £
Unrestricted funds					
<i>General</i>					
General Fund	37,697	130,195	(114,037)	-	53,855
<i>Other</i>					
Revaluation reserve	-	-	-	1,095,684	1,095,684
	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,095,684</u>	<u>1,095,684</u>
Total unrestricted funds	<u>37,697</u>	<u>130,195</u>	<u>(114,037)</u>	<u>1,095,684</u>	<u>1,149,539</u>

Ladybrook Enterprises Ltd

Notes to the Financial Statements for the Year Ended 31 August 2021

	Balance at 1 September 2019 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 August 2020 £
Restricted					
Awards for All	10,899	-	(5,466)	-	5,433
Building renovations	-	20,000	(2,198)	-	17,802
NLCF Covid Fund	-	63,155	(25,227)	-	37,928
Total restricted funds	<u>10,899</u>	<u>83,155</u>	<u>(32,891)</u>	<u>-</u>	<u>61,163</u>
Total funds	<u>48,596</u>	<u>213,350</u>	<u>(146,928)</u>	<u>1,095,684</u>	<u>1,210,702</u>

The specific purposes for which the funds are to be applied are as follows:

Revaluation reserve land and buildings at Ladybrook Community Centre, (William Kaye Hall), Ladybrook Lane, Mansfield NG18 5JJ, were acquired for £1 and revalued to the insured value.

The Awards For All Fund supports the Dandelion Co-ordination project which reaches out to the most isolated and vulnerable in the area.

The Building Renovations Fund is to renovate the community centre and is primarily to be spent on roofing.

NLCF Covid Fund is to cover additional costs associated with the Covid pandemic.

Health and Wellbeing Group provided support to those in emotional need.

Respond & Recover is to enable the centre to move forward after the pandemic.

14 Analysis of net assets between funds

	Unrestricted funds		Total funds at 31 August 2021 £
	General £	Other £	
Tangible fixed assets	1,097,529	-	1,097,529
Current assets	27,487	22,822	50,309
Current liabilities	-	(229)	(229)
Total net assets	<u>1,125,016</u>	<u>22,593</u>	<u>1,147,609</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2020 £
Tangible fixed assets	1,098,452	-	1,098,452
Current assets	52,420	61,163	113,583
Current liabilities	(1,333)	-	(1,333)
Total net assets	<u>1,149,539</u>	<u>61,163</u>	<u>1,210,702</u>

Ladybrook Enterprises Ltd

Notes to the Financial Statements for the Year Ended 31 August 2021

15 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2021	2020
	£	£
Independent examination	970	970
Other financial services	1,687	840
	<u>2,657</u>	<u>1,810</u>

16 Taxation

The charity is a registered charity and is therefore exempt from taxation.

17 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

18 Related party transactions

There were no related party transactions in the year.