



# Ichthyosis Support Group

(a Company Limited by Guarantee)

Trustees' Report and Financial Statements  
for the year ended 30 June 2025

Registered Company number 07609904

Registered Charity number 1142457

Ichthyosis Support Group  
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## Report of the Trustees

The directors of Ichthyosis Group Support Ltd (“the charitable company”) are its Trustees for the purpose of charity law and throughout this report are collectively referred to as its Trustees. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (updated 1 January 2019).

The Trustees have pleasure in presenting the charitable company’s report and financial statements for the year ended 30 June 2025.

### OBJECTIVES AND ACTIVITIES

#### **Objects of the Charity as set out in the governing document.**

The objects of the Charity are to:

1. Promote and protect the physical and mental health of people affected by Ichthyosis and any associated condition in the United Kingdom and the Republic of Ireland through the provision of financial assistance, support, education, and practical advice.
2. Advance the education of the general public and medical profession in all areas relating to Ichthyosis and related conditions, including the implications for affected families.
3. Promote research into the management of Ichthyosis and any associated condition, publish the useful results of that research, and support organisations worldwide that promote research into Ichthyosis.
4. Further such other charitable purposes according to the laws of England and Wales for the benefit of the public.

#### **Activities during the Period to Achieve the Charity’s Objects and Obligations of Public Benefit:**

During the period, the Charity undertook a wide range of activities in support of its charitable purposes, including:

- Maintaining a telephone helpline available 24 hours a day, 7 days a week.
- Engaging with new members to understand the support they may require.
- Maintaining the ISG website and social media channels, including Facebook, X/Twitter, Instagram, and LinkedIn, as well as the email helpline.
- Producing regular newsletters for members and supporters.
- Holding regular directors’ meetings at the office, in addition to bi-monthly conference calls.
- Delivering both in-person and online member events, including:
  - 8 August 2024 – Online X-linked Ichthyosis presentation and Q&A.
  - 14 September 2024 – Scottish Information Day at Leonardo Boutique Huntingtower Perth, with a day trip to PGL Dalguise for children and on-site activities for younger members.
  - 29–30 October 2024 – Irish Family Conference at Barretstown, County Kildare, Ireland.

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## Report of the Trustees (continued)

The Charity also:

- Worked closely with its Medical Advisory Board, comprising consultant dermatologists, a dermatology nurse, and an ophthalmologist, who provide expert information and respond to questions from individuals affected by Ichthyosis and members of the public.
- Worked closely with the British Association of Dermatologists on dermatology issues affecting people living with Ichthyosis.
- Encouraged and supported fundraising efforts through promotional materials and by sharing individuals' online fundraising pages through social media and other channels.
- Applied for grants from external funding organisations, including for the Faces of ISG photoshoot project. An application to the British Association of Dermatologists was successful, securing £3,628.
- Continued to raise awareness of Ichthyosis, particularly during Ichthyosis Awareness Month in May.
- Continued filming with a number of families for the Charity's video stories project.
- Ensured directors and members represented ISG at professional conferences, including the British Association of Dermatologists Annual Meeting and the British Dermatological Nursing Group Annual Conference, where they staffed stands to raise awareness of Ichthyosis and the work of ISG.
- Supported presentations delivered by the Medical and Communications Manager at a number of professional events, including:
  - British Association of Dermatologists Conference, Manchester, July 2024 our Medical and Communications Manager, was invited to present in a plenary session with Professor Jemima Mellerio. Together they delivered "Scales of the Unexpected", reflecting both healthcare professional and patient perspectives on the challenges of living with Ichthyosis.
  - European Society for Dermatological Research, Lisbon, 3–4 September 2024 – We co-presented "Challenged by Ichthyosis" with Ichthyosis advocate Karin Veldman and Dr Antoni Gosynski as part of the Patient Symposium.
  - British Dermatological Nursing Group Meeting, Harrogate, 18 September 2024 – We presented "Scales of the Unexpected."
- May and June 2024 –Delivered online teaching sessions for paediatricians, junior dermatologists, and other healthcare professionals on two separate paediatric dermatology courses.
- 12 November 2024 – Presented at the Genomics for Dermatology Course at Hinxton Hall Conference Centre, Cambridgeshire.
- 26 March 2025 – Presented as part of the online course Fundamentals of Dermatology for Nurses and Paramedics.
- Liaised with researchers and companies to share research news and developments, actively recruit prospective participants for studies, and keep members informed of clinical trial developments.
- Continued attending the monthly Ichthyosis clinic at Birmingham Children's Hospital on the first Thursday of each month.
- Commenced attendance at a monthly Ichthyosis clinic at Great Ormond Street Hospital.
- On 18 March 2025, supported wider awareness activity when our Medical and Communications Manager shared her personal journey of living with Netherton Syndrome through filming with Quoin Pharmaceuticals as part of the Netherton NOW campaign.
- Relocated the Charity's office in July 2024 from Denmark Street, Wokingham, to Rubra One, Mulberry Business Park, Wokingham, following a tenancy change and rehousing by Wokingham Council. The PO Box was cancelled and the correspondence address was changed to match this address.

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## **Report of the Trustees (continued)**

### **Grant Making**

Where suitable project applications are received and funds allow, the Charity makes grants for research projects. The amount available is determined from year to year. Applications are welcomed and assessed by the Medical Advisory Board.

### **Volunteers' Contribution**

Unpaid volunteers made a significant and valued contribution to the Charity throughout the year. They supported affected families through peer networking, assisted with fundraising activities, and provided practical help at the national conference and other regional events. Volunteers also offered administrative support to the office, strengthening the day-to-day running of the Charity.

The Charity is fortunate to benefit from a dedicated group of volunteers who play an active role in delivering the annual national conference and children's residential camps, helping to ensure these events are safe, inclusive, and welcoming for all participants.

In addition, the Charity's Ambassadors continue to provide peer support to members, promote awareness of Ichthyosis, and represent ISG within their communities, thereby extending the Charity's reach and impact across the UK and Ireland.

### **ACHIEVEMENTS AND PERFORMANCE**

In exercising their duties to achieve the Charity's objectives, the directors have paid due regard to the Charity Commission's guidance on public benefit when determining the Charity's activities.

The major achievements of the Charity during the reporting period and subsequent period include:

- Membership growth – ISG membership continues to grow, with over 1,400 families in the UK and Ireland and a further 550 affected families worldwide.
- Provision of support and information – The Charity continued to provide an important reference and support service to the general public and to those affected by ichthyosis through its helpline, website, and social media channels, drawing on both lived experience and the expertise of the Medical Advisory Board.
- Raising awareness – ISG continued to increase public awareness of ichthyosis by working with media outlets and affected individuals to highlight the condition, resulting in national media exposure.
- Engagement with industry and research partners – The Charity maintained dialogue with pharmaceutical companies to encourage grant support, greater research activity, and stronger commitment to improving treatments for ichthyosis.
- Clinical and NHS engagement – ISG continued to liaise with hospitals and NHS England to support the development of specialised clinics for ichthyosis and other rare genetic skin conditions. The Charity now attends two paediatric clinics each month: Birmingham Children's Hospital on the first Thursday of the month, and Great Ormond Street Hospital on the fourth Thursday of the month.
- Unity Lottery – Continued participation in Unity Lottery has helped to secure a regular monthly income stream for the Charity.

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## Report of the Trustees (continued)

- Annual national event – Since 1999, ISG has organised a national event bringing together members of all ages and with varying forms and severity of ichthyosis. These events offer information, education, peer support, and opportunities to hear from medical professionals and pharmaceutical companies about developments relevant to life with a rare genetic skin condition.
- ISG children’s camps – Since 2014, ISG has offered children’s camps through PGL for affected children and their siblings. These camps provide opportunities to take part in activities such as zip wire, orienteering, and climbing, while also helping children build confidence, work as a team, and connect with peers who understand the challenges of living with a rare skin condition.
- Fundraising – The Charity benefited from a range of fundraising activities during the year, including:
  - December 2024 – ISG online Visufund Christmas fundraiser, “Light Up the Christmas Tree” (£200).
  - March–June 2024 – Fundraising by member Demi-Lea for her son with X-linked ichthyosis, including a cake sale, 5k walk, and “guess the name of the dinosaur” fundraiser (£593.90).
  - January 2025 – Fundraising by the Kenny family in Ireland (£12,394.58).
  - May 2025 – Dr Ioannis, Dermatology Registrar, and two friends ran the Battersea Half Marathon for Ichthyosis Awareness Month (£1,425).
  - June 2025 – Consultant Dermatologist Gordon Hale ran an ultramarathon (£2,096).
- Grants and sponsorship – The Charity secured support from a number of organisations, including but not limited to:
  - Quoin Pharmaceuticals – £7,500 (Irish event), £25,000 (unrestricted), and £5,000 (Family Conference 2025)
  - Timber Pharmaceuticals / Biocryst – £2,000
  - Alliance – £1,500
  - Dermal – £1,000 and £3,594.40
  - Sponsorship of 13 newsletters (Menarini – £1,211.70)

## FUTURE PLANS

The Charity remains committed to expanding its operational capacity and broadening the support and services it can offer to members, subject to available resources and funding.

Planned activities include:

- Delivering the Family Conference in Duxford in October 2025.
- Continuing to develop the Charity’s operational structure so that projects and initiatives that were previously beyond available capacity can be implemented in future.
- Sustaining and growing support services, awareness activity, education for healthcare professionals, and engagement with research and clinical partners.
- Continuing to seek grant funding, sponsorship, and fundraising support to strengthen long-term sustainability and expand impact.

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## **Report of the Trustees (continued)**

### **FINANCIAL REVIEW**

As shown in the Statement of Financial Activities on page 12, the Charity holds unrestricted funds just below £390,000, largely as a result of a significant legacy received in 2021/22. The directors are carefully considering how to best apply these resources in furtherance of the Charity's objectives. Areas under consideration include:

- Investment.
- Research grants.
- Grants for individuals affected by Ichthyosis.
- Development of an Ichthyosis registry.
- Securing the future of the ISG through support for core costs.

Restricted funds of £13,426 remain to be spent in future years in accordance with their assigned purpose. After designated funds of £20,000 have been set aside for grants for research purposes and £25,000 for salary costs, general funds of £55,496 in addition to the legacy fund of £288,971 are available for ongoing charitable purpose. Depending on future decisions regarding the use of the legacy funds, further amounts may be designated in due course.

Although the Charity has benefited from this generous legacy, once these funds have been committed or invested, ISG will continue to rely on income generated through member and supporter fundraising, together with successful grant applications. This means the Charity may remain vulnerable to fluctuations in income in future years. The directors therefore recognise the importance of continuing to manage resources prudently, while maintaining and strengthening fundraising and grant income wherever possible

### **General Reserve Policy**

In view of the fact that much of the charity's income arises from grants, proceeds of special events, sponsorships and other fundraising efforts on a "one-off" basis, the reoccurrence of which cannot be guaranteed from one year to another, it is considered desirable to maintain a General Reserve Level equal to the core expenditure and other known commitments budgeted to occur in the following accounting year, less anticipated regular income in that year. This would require an amount of around £65,000. As at 30<sup>th</sup> June 2025, un-restricted free reserves were £56,996, which is short of that required by our policy.

### **Review of the Reserve Policy**

The Reserve Policy is reviewed annually after the end of the financial year in the light of the results for that financial year, or earlier if there is any substantial change in the Charity's financial circumstances.

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## **Report of the Trustees (continued)**

### **Risk Assessment**

Trustees endeavor to identify the major risks to which the Charity is exposed and put in place procedures to manage such risks on an on-going basis. Appropriate insurance cover is held or taken out covering employment risks and such other risks that may be identified from time to time.

### **FUNDS HELD AS A CUSTODIAN TRUSTEE**

No such funds are held.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Organisational Structure and Decision Making**

The Board of directors meet a minimum of four times a year in person, or more often as necessary, in addition to numerous conference calls. They administer the Charity and take major and strategic decisions. Day-to-day functions are carried out by the Administrator and by some Board members.

#### **Governing Document**

The governing document is the Articles of Association and subject to the provisions set out in the Companies Act 2006 and the Charities Act 2011, where applicable.

#### **Method of Recruitment and Appointment of Directors**

Directors must be a member of the Charity and not be disqualified as a Director or Trustee by the Articles. No body or individual external to the Charity is permitted to appoint directors. Members are invited to put themselves forward or be nominated by other members as directors by means of newsletters circulated to all members by post or electronically, and invited to do so at General Meetings.

Directors are elected by the members at General Meetings for a term of three years. Directors may offer themselves for re-election at the end of their term of office.

The Board may at any time co-opt any individual who is qualified to be appointed as a director to fill a vacancy in their number or as an additional director. A co-opted director holds office until the next General Meeting at which they must stand for election by the members.

#### **Induction and Training of Directors**

Once appointed, new directors receive appropriate training in their duties and responsibilities by reference to relevant literature including publications issued by the Charity Commissioners and advice and assistance from existing directors. Where possible, directors are encouraged to attend related training courses and seminars.

### **REFERENCE AND ADMINISTRATIVE INFORMATION**

#### **Trustees**

Margaret Aldwin  
Raymond James Rowley  
Paul William Whitehouse  
Mudassar Ulhaq  
Lee James Lancashire

Baljinder Sohi  
Tejvir Sohi  
Kay Holby  
Simon Brown (appointed 22 March 2025)



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## Report of the Trustees (continued)

### Registered Office

Ichthyosis Support Group Also known as "ISG"  
12 Manor Fields  
Alrewas  
Burton on Trent  
DE13 7DA

**Company Registration Number:** 07609904

**Charity Registration Number:** 1142457

### Office and Postal Address

Ichthyosis Support Group  
Rubra One  
Mulberry Business Park  
Wokingham  
RG41 2QL

### Bankers

CAF Bank Limited  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent, ME19 4JQ

HSBC  
16-17 The Broadway  
Thatcham  
Newbury  
Berkshire, RG19 4HX

### Independent Examiner

Karen Hanlan  
Karen Hanlan Independent Examiner Ltd  
1 Saracen Close  
Ettington  
CV37 7SZ

### Solicitors

Blandy and Blandy LLP  
One Friar Street  
Reading  
Berkshire  
RG1 1DA

Approved by the Board and signed on its behalf by:

Lee Lancashire  
*Trustee*

Date: 12/3/2026

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## **Statement of Trustees' responsibilities**

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the surplus or deficit incurred by the charitable company for that year. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to exist.

The Trustees have overall responsibility for ensuring that the charitable company has an appropriate system of controls, financial and otherwise.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- the charitable company is operating efficiently and effectively;
- its assets are safeguarded against un-authorised use or disposition;
- proper records are maintained and financial information used within the charity or for publication is reliable;
- the charitable company complies with relevant laws and regulations.

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## **Independent Examiner's Report to the Trustees of Ichthyosis Support Group ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2025 which are set out on pages 12 to 23.

### **Responsibilities and basis of report**

As the charity trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Karen Hanlan,  
Member of Institute of Chartered Accountants England & Wales  
Karen Hanlan Independent Examiner Ltd  
1 Saracen Close  
Ettington  
CV37 7SZ

Date: 12/3/2026

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**Statement of Financial Activities (including an Income & Expenditure Account)**

		Un- restricted funds 2025	Restricted funds 2025	Total 2025	Total 2024
<b>Income from:</b>	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations and legacies	1	41,690	3,628	<b>45,318</b>	57,481
Charitable Activities	2	27,187	-	<b>27,187</b>	27,293
Trading Activities	3	21,303	-	<b>21,303</b>	3,767
Investments	4	4,686	-	<b>4,686</b>	3,077
<b>Total income</b>		<b>94,866</b>	<b>3,628</b>	<b>98,494</b>	<b>91,618</b>
<b>Expenditure on:</b>					
Raising funds	5	6,004	-	<b>6,004</b>	5,238
Charitable activities	6	116,267	950	<b>117,217</b>	119,103
<b>Total Expenditure</b>		<b>122,271</b>	<b>950</b>	<b>123,221</b>	<b>124,341</b>
<b>Net (expenditure)/income and net movement in funds for year</b>		<b>(27,405)</b>	<b>2,678</b>	<b>(24,727)</b>	<b>(32,723)</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		416,872	10,748	427,620	460,343
<b>Total funds carried forward</b>		<b>389,467</b>	<b>13,426</b>	<b>402,893</b>	<b>427,620</b>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

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## Balance sheet

Company registered number 07609904

Notes

**2025**  
**£**                      **2024**  
**£**

### Fixed Assets

Tangible assets	9	<b>1,099</b>	1,088
		<b>1,099</b>	1,088

### Current Assets

Debtors	10	<b>14,659</b>	3,369
Cash at bank and in hand		<b>403,103</b>	429,648
		<b>417,762</b>	433,017

### Current Liabilities

Creditors: amounts falling due within one year	11	<b>(15,968)</b>	(6,485)
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Net current assets		<b>401,794</b>	426,532
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<b>Net assets</b>		<b>402,893</b>	427,620
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### The funds of the Charity:

Restricted Funds	12	<b>13,426</b>	10,748
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#### Unrestricted Funds

- general		<b>55,496</b>	64,142
- designated grant fund		<b>20,000</b>	9,953
- designated salary fund		<b>25,000</b>	-
- designated legacy fund		<b>288,971</b>	342,777

**389,467**                      416,872

<b>Total charity funds</b>		<b>402,893</b>	427,620
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The accompanying accounting policies and notes form part of these financial statements.

For the year ended 30 June 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of directors/Trustees:

(a) The members have not required the charitable company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006 - however, in accordance with section 145 of the Charities Act 2011 the financial statements have been examined by an independent examiner whose report appears on page 11.

(b) The directors/Trustees acknowledge their responsibility for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Trustees and signed on their behalf by:

Date: 12/3/2026

Lee Lancashire, Trustee

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## Principal accounting policies

### Status of the company

The charitable company is limited by guarantee and does not have share capital. The liability of members is limited to £10 per member.

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (updated 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Ichthyosis Support Group meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

### Going concern statement

The financial statements have been prepared on a going concern basis which assumes that the Charitable Company will continue to operate. The validity of this assumption is dependent upon the continuance of support from the Charitable Company's supporters and donors. The Charitable Company's current business plan shows that the Charitable Company will be able to operate in the foreseeable future. Based on this understanding, the directors believe that it remains appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments, which would result from the basis of preparation being inappropriate.

### Funds

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations and grants subject to conditions imposed by the provider or by specific terms of the appeal under which the funds were raised. The restrictive conditions are binding upon the Charitable Company.

### Income

Income is recognised when the charitable company has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income relating to future periods, as a result of donor imposed conditions specifying the time period, has been treated as deferred income.

Income dependent on certain conditions, amounting to more than mere administrative requirements, is recognised when the conditions have been fulfilled.

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## Principal accounting policies (continued)

### Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charitable company of the item is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP FRS102, general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charitable company which is the amount the charitable company would have been willing to pay to obtain the services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

### Investment income receivable

Bank interest and dividends are shown on the basis of amounts receivable in the year.

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charitable company to the expenditure. All expenditure is accounted for on an accruals basis. Expenditure is classified under the following activity headings:

- Costs of raising funds comprises the costs of staff time, publicity and other costs associated with raising income.
- Expenditure on charitable activities includes the costs of direct charitable activities undertaken to further the purposes of the charity and their associated support & governance costs.

### Tangible fixed assets

Depreciation is provided at a rate calculated to write off the cost on a straight line basis over a period of less than the estimated useful life of the assets as follows:

Computer equipment, Office equipment & furniture	4 years
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Fixed asset purchases above £500 are capitalised.

### Cash and cash equivalents

Cash and cash equivalents include cash at bank and in hand and short term deposits repayable within a three month notice period.

### Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

### Taxation

As a registered charity with no trading activities, no provision is considered necessary for taxation.

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## Principal accounting policies (continued)

### Pension costs

The charity contributes into a Group Personal Pension Plan for employees. This pension plan is defined contribution in nature and as required under FRS102 the annual cost is recognised as incurred and included in the Statement of Financial Activities.

### Foreign exchange movements

The charity has a Euro bank account to receive funds raised by members in the Republic of Ireland. The balance is converted to sterling at the year end rate and any exchange movements are taken to the Statement of Financial Activities and treated as 'Other income/Expense'.

### Cash flow

Under Charities SORP FRS102, update bulletin 1, as a small charity there is no requirement to produce a cashflow statement.

## Notes to the financial statements

### 1. Income from donations and legacies

	2025 £	2024 £
<b>Un-restricted:</b>		
Donations	11,690	24,981
Grants	25,000	25,000
Gifts in kind	5,000	7,500
Total un-restricted grants & donations	41,690	57,481
<b>Restricted grants &amp; donations:</b>		
British Association of Dermatologists	3,628	-
Total restricted grants	3,628	-
<b>Total income from donations and legacies</b>	<b>45,318</b>	<b>57,481</b>

Gifts in kind relates to subsidised office & meetings space provided.



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## Notes to the financial statements (continued)

### 2. Income from charitable activities

	2025	2024
	£	£
Corporate sponsorship	26,085	26,904
Other charitable services provided	1,102	389
<b>Total income from charitable activities</b>	<b>27,187</b>	<b>27,293</b>

### 3. Income from trading activities

	2025	2024
	£	£
Promotional material	5,374	2,721
Unity Lottery	1,104	1,046
Fundraising events	14,825	-
<b>Total income from trading activities</b>	<b>21,303</b>	<b>3,767</b>

### 4. Income from investments

	2025	2024
	£	£
Bank interest	4,686	3,077

### 5. Analysis of expenditure on raising funds

	2025	2024
	£	£
Staff costs	5,000	5,012
Other fundraising costs	1,004	226
<b>Total cost of raising funds</b>	<b>6,004</b>	<b>5,238</b>

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## Notes to the financial statements (continued)

### 6. Analysis of expenditure on charitable activities

2025	Un- restricted £	Designated £	Restricted £	Total £
Staff costs	34,241	8,806	-	43,047
Family day/Conference/Youth Camp inc. merchandise	20,011	-	950	20,961
Research grant	9,918	9,953	-	19,871
Training costs	955	-	-	955
Office overheads & administration	4,030	-	-	4,030
Rent – in kind	5,000	-	-	5,000
Insurance	583	-	-	583
Website costs	4,563	-	-	4,563
Newsletter production & postage	4,354	-	-	4,354
Telephone, postage & IT costs	2,977	-	-	2,977
Travel & accommodation	3,468	-	-	3,468
CRM	1,809	-	-	1,809
Membership fees	360	-	-	360
Trustee expenses	3,393	-	-	3,393
Independent examiner fees	1,100	-	-	1,100
Bank charges	258	-	-	258
Depreciation	488	-	-	488
<b>Total expenditure on charitable activities</b>	<b>97,508</b>	<b>18,759</b>	<b>950</b>	<b>117,217</b>

2024	Un- restricted £	Designated £	Restricted £	Total £
Staff costs	20,047	-	-	20,047
Family day/Conference/Youth Camp	41,204	-	-	41,204
Research grant	-	1,000	-	1,000
Video project	-	-	5,405	5,405
Office overheads & administration	13,581	-	-	13,581
Rent – in kind	7,500	-	-	7,500
Insurance	564	-	-	564
Website costs	4,145	-	-	4,145
Newsletter production & postage	6,203	-	-	6,203
Telephone, postage & IT costs	1,447	-	-	1,447
Travel & accommodation	3,979	-	-	3,979
CRM	1,086	-	-	1,086
Membership fees	449	-	-	449
Trustee expenses	8,117	-	-	8,117
Independent examiner fees	1,100	-	-	1,100
Legal/professional fees	1,272	-	-	1,272
Bank charges	269	-	-	269
Depreciation	1,735	-	-	1,735
<b>Total expenditure on charitable activities</b>	<b>112,698</b>	<b>1,000</b>	<b>5,405</b>	<b>119,103</b>

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## Notes to the financial statements (continued)

### 7. Net expenditure for the year

	2025	2024
	£	£
Net expenditure for the year is stated after charging:		
Depreciation	488	1,735
Independent examiners fees -		
Independent examination	940	940
Accountancy services	160	160

### 8. Analysis of staff costs, trustee remuneration and expenses

	2025	2024
	£	£
Salaries	47,011	24,511
National Insurance	-	-
Pension	1,036	548
Total	<b>48,047</b>	<b>25,059</b>

### Staff Numbers

	Number	Number
Average number of full-time equivalent excluding Trustees	1	0.67

No employees had employee benefits in excess of £60,000 (2024: nil).

The charitable company's trustees were not paid or received any other benefits from employment with the charity in the year. Trustee expenses of £5,104 for travel, subsistence and family day costs were reimbursed to 7 Trustees during the year (2024: £6,988, 9 Trustees).

The key management personnel of the charity comprise the trustees and the part time Operations Manager, Trustees receive no remuneration or other benefits from the charity. The remuneration of key management personnel (including pension contributions) for the year was £24,485 (2024: £25,059).

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## Notes to the financial statements (continued)

### 9. Tangible fixed assets

	2025 Fixture, fittings & equipment £	2024 Fixtures, fittings & equipment £
<b>Cost</b>		
At beginning of year	9,133	7,682
Additions	499	1,451
At end of year	<u>9,632</u>	<u>9,133</u>
<b>Depreciation</b>		
At beginning of year	8,045	6,310
Charge for the year	488	1,735
At end of year	<u>8,533</u>	<u>8,045</u>
<b>Net Book Value</b>		
At end of year	<u>1,099</u>	<u>1,088</u>

### 10. Debtors

	2025 £	2024 £
Trade debtors	6,380	-
Prepayments	8,279	3,369
	<u>14,659</u>	<u>3,369</u>

### 11. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade Creditors	1	1,564
Taxation and social security	1,867	1,121
Accruals	1,100	2,300
Deferred income	13,000	1,500
	<u>15,968</u>	<u>6,485</u>

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## Notes to the financial statements (continued)

### 12. Funds

<b>2025</b>	Balance at beginning of year £	<b>Income</b> £	<b>Expenditure</b> £	<b>Transfers</b> £	<b>Balance at end of year £</b>
<b>Restricted funds</b>					
BAD Video project	1,528	-	-	-	<b>1,528</b>
Boehringer Video project	8,270	-	-	-	<b>8,270</b>
BAD – Faces of ISG project	-	3,628	-	-	<b>3,628</b>
Goldsmiths My Story	433	-	(433)	-	-
Scottish Event	517	-	(517)	-	-
	<u>10,748</u>	<u>3,628</u>	<u>(950)</u>	<u>-</u>	<u><b>13,426</b></u>
<b>Unrestricted funds</b>					
Designated grant fund	9,953	-	(9,953)	<b>20,000</b>	<b>20,000</b>
Designated legacy fund	342,777	-	(8,806)	<b>(45,000)</b>	<b>288,971</b>
Designated salary fund	-	-	-	<b>25,000</b>	<b>25,000</b>
General fund	64,142	94,866	(103,512)	-	<b>55,496</b>
	<u>416,872</u>	<u>94,866</u>	<u>(122,271)</u>	<u>-</u>	<u><b>389,467</b></u>
<b>Total Funds</b>	<u>427,620</u>	<u>98,494</u>	<u>(123,221)</u>	<u>-</u>	<u><b>402,893</b></u>

<b>2024</b>	Balance at beginning of year £	<b>Income</b> £	<b>Expenditure</b> £	<b>Balance at end of year £</b>
<b>Restricted funds</b>				
BAD Video project	6,933	-	(5,405)	<b>1,528</b>
Boehringer Video project	8,270	-	-	<b>8,270</b>
Goldsmiths My Story	433	-	-	<b>433</b>
Scottish Event	517	-	-	<b>517</b>
	<u>16,153</u>	<u>-</u>	<u>(5,405)</u>	<u><b>10,748</b></u>
<b>Unrestricted funds</b>				
Designated grant fund	10,953	-	(1,000)	<b>9,953</b>
Designated legacy fund	342,777	-	-	<b>342,777</b>
General fund	90,460	91,618	(117,936)	<b>64,142</b>
	<u>444,190</u>	<u>91,618</u>	<u>(118,936)</u>	<u><b>416,872</b></u>
<b>Total Funds</b>	<u>460,343</u>	<u>91,618</u>	<u>(124,341)</u>	<u><b>427,620</b></u>

**Restricted funds are for the following purposes:**

Video Project – funded by BAD & Boehringer Ingelheim to produce a range of videos giving insight into the lives of people/families affected by Ichthyosis, sharing the experiences & challenges they face.

BAD (British Association of Dermatologists) – grant towards a project highlighting the work of ISG

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## Notes to the financial statements (continued)

Goldsmiths My Story – Grant from the Goldsmiths charity to cover the cost of writing and creating the ISG My story booklet.

### Designated funds are for the following purposes:

Designated Grant fund – grants for research purposes

Designated salary fund – funds for one years salary costs for the Medical & Communications manager

Legacy fund – legacy money set aside whilst review conducted to agree its use

### 13. Analysis of net assets between funds

<b>2025</b>	<b>Un- restricted £</b>	<b>Designated £</b>	<b>Restricted £</b>	<b>Total £</b>
Fixed assets	1,099	-	-	1,099
Debtors	14,659	-	-	14,659
Cash at bank and in hand	55,706	333,971	13,426	403,103
Creditors	(15,968)	-	-	(15,968)
<b>Funds</b>	<b>55,496</b>	<b>333,971</b>	<b>13,426</b>	<b>402,893</b>

<b>2024</b>	<b>Un- restricted £</b>	<b>Designated £</b>	<b>Restricted £</b>	<b>Total £</b>
Fixed assets	1,088	-	-	1,088
Debtors	3,369	-	-	3,369
Cash at bank and in hand	66,170	352,730	10,748	429,648
Creditors	(6,485)	-	-	(6,485)
<b>Funds</b>	<b>64,142</b>	<b>352,730</b>	<b>10,748</b>	<b>427,620</b>

### 15. Related party transactions

Mandy Aldwin-Easton, the daughter of Margaret Aldwin, was paid £25,563, including pension contributions for employment as Medical and Marketing manager during the year. A fair and open recruitment campaign was carried out for the position and neither Mrs Aldwin-Easton or Mrs M Aldwin were part of the decision making process. Remuneration was set by the other trustees & at a level applicable to the role in the marketplace.

There were no further transactions with related parties during the year.

### 16. Controlling Interests

The charity is controlled by the Trustees.

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## Notes to the financial statements (continued)

### 17. Prior year comparative Statement of Financial Activities

	Un- restricted funds 2024	Restricted funds 2024	Total 2024
<b>Income from:</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations and legacies	57,481	-	57,481
Charitable Activities	27,293	-	27,293
Trading Activities	3,767	-	3,767
Investments	3,077	-	3,077
<b>Total income</b>	91,618	-	91,618
<b>Expenditure on:</b>			
Raising funds	5,238	-	5,238
Charitable activities	113,698	5,405	119,103
<b>Total Expenditure</b>	118,936	5,405	124,341
<b>Net expenditure and net movement in funds for year</b>	(27,318)	(5,405)	(32,723)
<b>Reconciliation of funds</b>			
Total funds brought forward	444,190	16,153	460,343
<b>Total funds carried forward</b>	<b>416,872</b>	<b>10,748</b>	<b>427,620</b>