



Ichthyosis Support Group

(a Company Limited by Guarantee)

Trustees' Report and Financial Statements
for the year ended 30 June 2023

Registered Company number 07609904

Registered Charity number 1142457

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Report of the Trustees

The directors of Ichthyosis Group Support Ltd (“the charitable company”) are its Trustees for the purpose of charity law and throughout this report are collectively referred to as its Trustees. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (updated 1 January 2019).

The Trustees have pleasure in presenting the charitable company’s report and financial statements for the year ended 30 June 2023.

OBJECTIVES AND ACTIVITIES

Objects of the Charity as set out in the governing document:

1. Promote and protect the physical and mental health of sufferers of ichthyosis and any associated condition in the United Kingdom and the Republic of Ireland through the provision of financial assistance, support, education and practical advice;
2. Advance the education of the general public and medical profession in all areas relating to ichthyosis and any related condition, and its implication for the family;
3. Promote research into the management of ichthyosis and any associated condition and to publish the useful results of that research, and to support organisations worldwide promoting research into ichthyosis, and
4. Such other purposes as are charitable according to the laws of England and Wales for the benefit of the public.

Activities during the Period to Achieve its Objects and Obligations of Public Benefit:

- a) Maintain the telephone help line available 24 hours per day, 7 days a week.
- b) Maintain the ISG website, Facebook, Twitter, Instagram, LinkedIn and email help line.
- c) Produce regular newsletters.
- d) Regular directors’ meetings at the office in addition to bi-monthly conference calls.
- e) Stage in person and online member events:
 - November 2022 Epidermolytic ichthyosis online discussion and Q&A
 - September 2022 Skincare treatment online discussion and Q&A
 - August 2022 Children’s activity camp – PGL Liddington
 - July 2022 Online ichthyosis webinar with St John’s Dermatology Academy
 - July 2022 Children’s activity camp – PGL Caythorpe
 - July 2022 Netherton syndrome online discussion and Q&A

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Report of the Trustees (continued)

- a) Work closely with a team of consultant dermatologists and an ophthalmologist known as the Medical Advisory Board, who provide appropriate information and answer questions posed by individuals affected by ichthyosis and the public.
- b) Work closely with the Dermatology Council for England on dermatology issues affecting ichthyosis patients.
- c) Encourage and support all fund-raising efforts by way of promotional materials and sharing individuals' online fundraising pages via social media and other outlets.
- d) Apply for grants from other funding organisations.
- e) Continually raise awareness of ichthyosis particularly during the month of May, Ichthyosis Awareness Month.
- f) Directors and members representing ISG attended conferences, such as the British Society of Pediatric and Adolescent Dermatology (BSPAD) British Association of Dermatologists (BAD) Annual meeting, and the British Dermatological Nursing Group (BDNG) Annual Conference in person, manning a stand advocating ichthyosis and the Ichthyosis Support Group. Also at this BDNG meeting, a director teamed up with a clinical nurse specialist to present a session about the ichthyoses. Director presented online educating pediatricians, junior dermatologists and other healthcare professionals in May, June and November on 4 different pediatric dermatology courses.
- g) Liaise with researchers to share research news and developments including actively recruiting prospective participants.
- h) Started attending the monthly ichthyosis clinic at Birmingham Children's hospital on the 1st Thursday of each month.
- i) Representing the Ichthyosis Support Group at international dermatology meetings including the European Society of Dermatology Research (ESDR) and Global Skin Conference.

Grant Making

Should we receive suitable project applications and if funds allow, the Charity makes a grant for an amount to be decided from year to year and to be available for research projects. Applications are welcomed and assessed by the Medical Advisory Board.

Volunteer's Contribution

Unpaid volunteers made valuable contributions to the efforts of the Charity during the year by networking with affected families, by raising funds and providing help at our national and other events, and to our administrator in the ISG office. We also have a number of dedicated volunteers that participate and are actively involved during our annual national event and children's camps. The dedicated team of 'Ambassadors' continue to support ISG members and activities.

ACHIEVEMENTS AND PERFORMANCE

In exercising their duties to achieve the objects of the Charity as set out above, the directors have paid due regard to the Charity Commissioners' guidance on public benefit in deciding what the activities should be.

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Report of the Trustees (continued)

The following are the major achievements of the Charity during the reporting and subsequent period in fulfilling its objects and duty of public benefit:

- **ISG membership** continues to grow with over 1300 families from the UK and Ireland and a further 500 affected families worldwide;
- **The on-going reference service** to the general public on questions arising in relation to ichthyosis, through our help line, website and social networking, providing information from personal experiences and the professional knowledge of our Medical Advisory Board;
- **Increasing awareness** of ichthyosis amongst the general public by liaising with the media and known affected individuals to highlight the condition, resulting in nationwide media exposure;
- **Liaison with a number of pharmaceutical companies** to encourage grant provision, more research and commitment into better treatments for ichthyosis;
- **Liaison with hospitals** and NHS England to assist and advise their development of specialised clinics for ichthyosis and other rare genetic skin conditions;
- **Unity Lottery.** Maintain involvement to secure a regular monthly income for the charity;
- **Annual national event.** Since 1999, the ISG has organised and run a national event, welcoming members of all ages and severity of ichthyosis, to come together for either an informative and educational conference, or a relaxed Family Day at a suitable venue. These events are key in bringing individuals and families affected by ichthyosis together to gain and share knowledge about living with and managing ichthyosis. These events include medical professionals and pharmaceutical companies who bring their knowledge to help inform members on how better to live with ichthyosis, and to provide relevant updates on subjects related to managing life with a rare genetic skin condition;
- **ISG Youth Camps.** The ISG has since 2014 used PGL organised Youth Camps for young, affected individuals and their siblings. Organised activities include zip wire, orienteering, climbing etc. which helps the children meet with other affected children where they would not usually due to the rarity of the condition, increase their confidence, work as a team, and participate in ISG led discussions on social/psychological issues;
- **Fundraising.** 25th Anniversary fundraising reached its goal of £25,000 for research. Fundraising events were held including: Challenge 25 campaign raised money through themed challenges by a number of member's efforts, Thames Bridges Trek £4629.32, Tea Parties, James Cook London Marathon £935.00, Women's Mini Marathon in Dublin;
- **Grants and Sponsorship.** We obtained support from Fontus Health (£10,000), Quoin Pharmaceuticals (£25,000) & Almirall (£7,500) and Dermal (£2,862.43) in sponsorship of a newsletter;
- **Website.** The ISG's website continues to be maintained and developed.

FUTURE PLANS

We have organised a Family Conference in Shrewsbury for September 2023 and Children's camps during Autumn 2023. To make plans to expand the ISG's operational structure and activities and implement projects that resources and funds had not previously allowed.

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Report of the Trustees (continued)

FINANCIAL REVIEW

As can be seen from the Statement of Financial Activities on page 11, largely due to a sizeable legacy received in 2021/22, there are unrestricted funds in excess of £460,000. To utilize our resource we are considering the following:

- Investment.
- Research grants.
- Grants for individuals affected by ichthyosis.
- Ichthyosis registry.
- Securing the future of the ISG via core costs.

Restricted funds of £16,153 remain to be spent in future years. After designated funds of £10,953 set aside for grants for research purposes, general funds of £90,460 in addition to the legacy fund of £342,777 are available for ongoing charitable purpose. Depending on decisions to be made with the legacy monies, additional funds may be allocated accordingly in the future.

Even though we received a generous legacy amount, once this is invested, we remain reliant on individual members and others carrying out fundraising efforts on the Charity's behalf, and our success at winning grants. In the future this could leave us vulnerable to substantial fluctuations of income and therefore we need to rigorously continue our efforts to keep them in good shape.

General Reserve Policy

In view of the fact that much of the charity's income arises from grants, proceeds of special events, sponsorships and other fundraising efforts on a "one-off" basis, the reoccurrence of which cannot be guaranteed from one year to another, it is considered desirable to maintain a General Reserve Level equal to the core expenditure and other known commitments budgeted to occur in the following accounting year, less anticipated regular income in that year. This would require an amount of around £65,000. As at 30th June 2023, un-restricted free reserves were £90,460, which is above that required by our policy.

Review of the Reserve Policy

The Reserve Policy is reviewed annually after the end of the financial year in the light of the results for that financial year, or earlier if there is any substantial change in the Charity's financial circumstances.

Risk Assessment

Trustees endeavour to identify the major risks to which the Charity is exposed and put in place procedures to manage such risks on an on-going basis. Appropriate insurance cover is held or taken out covering employment risks and such other risks that may be identified from time to time.

FUNDS HELD AS A CUSTODIAN TRUSTEE

No such funds are held.

Report of the Trustees (continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational Structure and Decision Making

The Board of directors meet a minimum of four times a year or more often as necessary, administer the Charity and take major and strategic decisions. Day-to-day functions are carried out by the Administrator and by some Board members.

Governing Document

The governing document is the Articles of Association and subject to the provisions set out in the Companies Act 2006 and the Charities Act 2011, where applicable.

Method of Recruitment and Appointment of Directors

Directors must be a member of the Charity and not be disqualified as a Director or Trustee by the Articles. No body or individual external to the Charity is permitted to appoint directors. Members are invited to put themselves forward or be nominated by other members as directors by means of newsletters circulated to all members by post or electronically, and invited to do so at General Meetings.

Directors are elected by the members at General Meetings for a term of three years. Directors may offer themselves for re-election at the end of their term of office.

The Board may at any time co-opt any individual who is qualified to be appointed as a director to fill a vacancy in their number or as an additional director. A co-opted director holds office until the next General Meeting at which they must stand for election by the members.

Induction and Training of Directors

Once appointed, new directors receive appropriate training in their duties and responsibilities by reference to relevant literature including publications issued by the Charity Commissioners and advice and assistance from existing directors. Where possible, directors are encouraged to attend related training courses and seminars.

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees

Mandy Helen Aldwin-Easton

Margaret Aldwin

Susan Corbett (resigned 1 January 2023)

Raymond James Rowley

Paul William Whitehouse

Mudassar Ulhaq

Lee James Lancashire

Sarah Griffiths-Little

Baljinder Sohi (appointed 10 June 2023)

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Report of the Trustees (continued)

Registered Office

Ichthyosis Support Group Also known as "ISG"
562 Wokingham Road
Earley
Reading
Berkshire
RG6 7JB

Company Registration Number: 07609904

Charity Registration Number: 1142457

Postal Address

Ichthyosis Support Group
PO Box 1242
Yateley
GU47 7FL

Office Address (storage only)

Ichthyosis Support Group
Unit 7 Beacontree Plaza
Gillette Way
Reading
RG2 0BS

Office Address

1st Floor Left
3 The Court Yard
Denmark Street
Wokingham
RG40 2AZ

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent, ME19 4JQ

HSBC
16-17 The Broadway
Thatcham
Newbury
Berkshire, RG19 4HX

Independent Examiner

Karen Hanlan
Karen Hanlan Independent Examiner Ltd
1 Saracen Close
Ettington
CV37 7SZ

Solicitors

Blandy and Blandy LLP
One Friar Street
Reading
Berkshire
RG1 1DA

Approved by the Board and signed on its behalf by:

Lee Lancashire
Trustee

Date: 21 January 2024

Ichthyosis Support Group
Financial Statements
for the year ended 30 June 2023

Statement of Trustees' responsibilities

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the surplus or deficit incurred by the charitable company for that year. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to exist.

The Trustees have overall responsibility for ensuring that the charitable company has an appropriate system of controls, financial and otherwise.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- the charitable company is operating efficiently and effectively;
- its assets are safeguarded against un-authorised use or disposition;
- proper records are maintained and financial information used within the charity or for publication is reliable;
- the charitable company complies with relevant laws and regulations.

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Independent Examiner's Report to the Trustees of Ichthyosis Support Group ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023 which are set out on pages 11 to 23.

Responsibilities and basis of report

As the charity trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Karen Hanlan,
Member of Institute of Chartered Accountants England & Wales
Karen Hanlan Independent Examiner Ltd
1 Saracen Close
Ettington
CV37 7SZ

Date: 21 January 2024

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Statement of Financial Activities (including an Income & Expenditure Account)

| | | Un- restricted funds 2023 | Restricted funds 2023 | Total 2023 | Total 2022 |
|--|-------------|------------------------------------|-----------------------------|----------------|----------------|
| Income from: | Note | £ | £ | £ | £ |
| Donations and legacies | 1 | 39,860 | 15,203 | 55,063 | 57,835 |
| Charitable Activities | 2 | 42,500 | - | 42,500 | 500 |
| Trading Activities | 3 | 1,534 | - | 1,534 | 10,475 |
| Investments | 4 | 962 | - | 962 | 21 |
| Other income | | - | - | - | 117 |
| Total income | | 84,856 | 15,203 | 100,059 | 68,948 |
| Expenditure on: | | | | | |
| Raising funds | 5 | 5,770 | - | 5,770 | 5,330 |
| Charitable activities | 6 | 67,476 | 577 | 68,053 | 72,591 |
| Total Expenditure | | 73,246 | 577 | 73,823 | 77,921 |
| Net gains on investments | | - | - | - | 633 |
| Net income/(expenditure) and net movement in funds for year | | 11,610 | 14,626 | 26,236 | (8,340) |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | 432,580 | 1,527 | 434,107 | 442,447 |
| Total funds carried forward | | 444,190 | 16,153 | 460,343 | 434,107 |

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

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Balance sheet

| | | | |
|--|-------|-----------------|----------------|
| Company registered number 07609904 | Notes | 2023 | 2022 |
| | | £ | £ |
| Fixed Assets | | | |
| Tangible assets | 9 | 1,372 | 2,745 |
| Investments | 10 | | - |
| | | 1,372 | 2,745 |
| Current Assets | | | |
| Debtors | 11 | 5,409 | 10,087 |
| Cash at bank and in hand | | 468,488 | 426,058 |
| | | 473,897 | 436,145 |
| Current Liabilities | | | |
| Creditors: amounts falling due within one year | 12 | (14,926) | (4,783) |
| | | | |
| Net current assets | | 458,971 | 413,362 |
| Net assets | | 460,343 | 434,107 |
| The funds of the Charity: | | | |
| Restricted Funds | 13 | 16,153 | 1,527 |
| Unrestricted Funds | | | |
| - general | | 90,460 | 77,650 |
| - designated grant fund | | 10,953 | 12,153 |
| - designated legacy fund | | 342,777 | 342,777 |
| | | 444,190 | 432,580 |
| Total charity funds | | 460,343 | 434,107 |

The accompanying accounting policies and notes form part of these financial statements.

For the year ended 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of directors/Trustees:

(a) The members have not required the charitable company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006 - however, in accordance with section 145 of the Charities Act 2011 the financial statements have been examined by an independent examiner whose report appears on page 10.

(b) The directors/Trustees acknowledge their responsibility for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Trustees and signed on their behalf by:
Lee Lancashire, Trustee

Date 21 January 2024

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Principal accounting policies

Status of the company

The charitable company is limited by guarantee and does not have share capital. The liability of members is limited to £10 per member.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (updated 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Ichthyosis Support Group meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern statement

The financial statements have been prepared on a going concern basis which assumes that the Charitable Company will continue to operate. The validity of this assumption is dependent upon the continuance of support from the Charitable Company's supporters and donors. The Charitable Company's current business plan shows that the Charitable Company will be able to operate in the foreseeable future. Based on this understanding, the directors believe that it remains appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments, which would result from the basis of preparation being inappropriate.

Funds

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations and grants subject to conditions imposed by the provider or by specific terms of the appeal under which the funds were raised. The restrictive conditions are binding upon the Charitable Company.

Income

Income is recognised when the charitable company has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income relating to future periods, as a result of donor imposed conditions specifying the time period, has been treated as deferred income.

Income dependent on certain conditions, amounting to more than mere administrative requirements, is recognised when the conditions have been fulfilled.

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Principal accounting policies (continued)

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charitable company of the item is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP FRS102, general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charitable company which is the amount the charitable company would have been willing to pay to obtain the services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Investment income receivable

Bank interest and dividends are shown on the basis of amounts receivable in the year.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charitable company to the expenditure. All expenditure is accounted for on an accruals basis. Expenditure is classified under the following activity headings:

- Costs of raising funds comprises the costs of staff time, publicity and other costs associated with raising income.
- Expenditure on charitable activities includes the costs of direct charitable activities undertaken to further the purposes of the charity and their associated support & governance costs.

Tangible fixed assets

Depreciation is provided at a rate calculated to write off the cost on a straight line basis over a period of less than the estimated useful life of the assets as follows:

| | |
|--|---------------|
| Computer equipment, Office equipment & furniture | 20% per annum |
|--|---------------|

Fixed asset purchases above £500 are capitalised.

Fixed asset investments

Fixed asset investments comprise listed investments and are included at market value. Listed investments are included at closing mid-market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

Cash and cash equivalents

Cash and cash equivalents include cash at bank and in hand and short term deposits repayable within a three month notice period.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

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Principal accounting policies (continued)

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Taxation

As a registered charity with no trading activities, no provision is considered necessary for taxation.

Pension costs

The charity contributes into a Group Personal Pension Plan for employees. This pension plan is defined contribution in nature and as required under FRS102 the annual cost is recognised as incurred and included in the Statement of Financial Activities.

Foreign exchange movements

The charity has a Euro bank account to receive funds raised by members in the Republic of Ireland. The balance is converted to sterling at the year end rate and any exchange movements are taken to the Statement of Financial Activities and treated as 'Other income/Expense'.

Cash flow

Under Charities SORP FRS102, update bulletin 1, as a small charity there is no requirement to produce a cashflow statement.

Notes to the financial statements

1. Income from donations and legacies

| | 2023 | 2022 |
|---|---------------|---------------|
| | £ | £ |
| Un-restricted: | | |
| Donations | 29,498 | 27,890 |
| Grants | 2,862 | - |
| Legacies receivable | - | 19,945 |
| Gifts in kind | 7,500 | 10,000 |
| Total un-restricted grants & donations | 39,860 | 57,835 |
| Restricted grants & donations: | | |
| British Association of Dermatologists ('BAD') | 6,933 | - |
| Boehringer Ingelheim International GmbH | 8,270 | - |
| Total restricted grants | 15,203 | - |
| Total income from donations and legacies | 55,063 | 57,835 |

Gifts in kind relate to office & meetings space provided free of charge.

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Notes to the financial statements (continued)

2. Income from charitable activities

| | 2023 | 2022 |
|--|---------------|------|
| | £ | £ |
| National Conference/family day | - | 500 |
| Corporate sponsorship | 42,500 | - |
| Total income from charitable activities | 42,500 | 500 |

3. Income from trading activities

| | 2023 | 2022 |
|---|--------------|--------|
| | £ | £ |
| Promotional material | 436 | 9,388 |
| Unity Lottery | 1,098 | 1,087 |
| Total income from trading activities | 1,534 | 10,475 |

4. Income from investments

| | 2023 | 2022 |
|--------------------------------------|------------|------|
| | £ | £ |
| Bank interest | 334 | 21 |
| Dividends | 628 | - |
| Total income from investments | 962 | 21 |

5. Analysis of expenditure on raising funds

| | 2023 | 2022 |
|------------------------------------|--------------|-------|
| | £ | £ |
| Staff costs | 5,239 | 5,108 |
| Administrative costs | 531 | 222 |
| Total cost of raising funds | 5,770 | 5,330 |

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Notes to the financial statements (continued)

6. Analysis of expenditure on charitable activities

| 2023 | Un- restricted £ | Designated £ | Restricted £ | Total £ |
|---|---------------------------------|-------------------------|-------------------------|--------------------|
| Staff costs | 20,957 | - | - | 20,957 |
| Family day/Youth Camp | 7,349 | - | - | 7,349 |
| Training | 300 | - | - | 300 |
| Research grant | - | 1,200 | - | 1,200 |
| Printing, office and administration costs | 5,768 | - | 520 | 6,288 |
| Rent – in kind | 7,500 | - | - | 7,500 |
| Insurance | 573 | - | - | 573 |
| Newsletter production & postage | 9,632 | - | - | 9,632 |
| Telephone, postage & IT costs | 3,063 | - | 57 | 3,120 |
| Travel & accommodation | 180 | - | - | 180 |
| CRM | 417 | - | - | 417 |
| Membership fees | 212 | - | - | 212 |
| Trustee expenses | 5,730 | - | - | 5,730 |
| Independent examiner fees | 1,100 | - | - | 1,100 |
| Legal/professional fees | 1,835 | - | - | 1,835 |
| Bank charges | 287 | - | - | 287 |
| Other expenses (inc foreign exchange difference) | - | - | - | - |
| Depreciation | 1,373 | - | - | 1,373 |
| Total expenditure on charitable activities | 66,276 | 1,200 | 577 | 68,053 |

| 2022 | Un- restricted £ | Restricted £ | Total £ |
|---|---------------------------------|-------------------------|--------------------|
| Staff costs | 12,830 | 9,998 | 22,828 |
| Family day | 12,770 | - | 12,770 |
| Printing, office and administration costs | 10,260 | 372 | 10,632 |
| Rent – in kind | 10,000 | - | 10,000 |
| Advertising and promotion | 4,232 | - | 4,232 |
| Telephone, postage & IT costs | 1,366 | 533 | 1,899 |
| CRM | 29 | 616 | 645 |
| Membership fees | 89 | - | 89 |
| Trustee expenses | 4,284 | - | 4,284 |
| Independent examiner fees | 950 | - | 950 |
| Legal fees | 107 | - | 107 |
| Bank charges | 361 | - | 361 |
| Other expenses (inc foreign exchange difference) | 2,421 | - | 2,421 |
| Depreciation | 1,373 | - | 1,373 |
| Total expenditure on charitable activities | 61,072 | 11,519 | 72,591 |

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Notes to the financial statements (continued)

7. Net expenditure for the year

| | 2023 | 2022 |
|--|-------|-------|
| | £ | £ |
| Net expenditure for the year is stated after charging: | | |
| Depreciation | 1,373 | 1,373 |
| Independent examiners fees - | | |
| Independent examination | 940 | 810 |
| Accountancy services | 160 | 140 |

8. Analysis of staff costs, trustee remuneration and expenses

| | 2023 | 2022 |
|------------------------------------|---------------|---------------|
| | £ | £ |
| Salaries | 23,965 | 23,043 |
| National Insurance | 1,601 | 1,994 |
| Pension | 532 | 504 |
| Payments in respect of prior years | 98 | 2,395 |
| Total | <u>26,196</u> | <u>27,936</u> |

Staff Numbers

| | Number | Number |
|---|-------------|-------------|
| Average number of full-time equivalent excluding Trustees | <u>0.67</u> | <u>0.67</u> |

No employees had employee benefits in excess of £60,000 (2022: nil).

The charitable company's trustees were not paid or received any other benefits from employment with the charity in the year. Trustee expenses of £5,590 for travel, subsistence and family day costs were reimbursed to 9 Trustees during the year (2022: £4,284, 5 Trustees).

The key management personnel of the charity comprise the trustees and the part time administrator, Trustees receive no remuneration or other benefits from the charity. The remuneration of key management personnel (including pension contributions) for the year was £26,098 (2022: £23,547).

Ichthyosis Support Group
Financial Statements
for the year ended 30 June 2023

Notes to the financial statements (continued)

9. Tangible fixed assets

| | 2023 | 2022 |
|-----------------------|--|---|
| | Fixture, fittings & equipment £ | Fixtures, fittings & equipment £ |
| Cost | | |
| At beginning of year | 7,682 | 7,682 |
| Additions | - | - |
| | <hr/> | <hr/> |
| At end of year | 7,682 | 7,682 |
| | <hr/> | <hr/> |
| Depreciation | | |
| At beginning of year | 4,937 | 3,565 |
| Charge for the year | 1,373 | 1,372 |
| | <hr/> | <hr/> |
| At end of year | 6,310 | 4,937 |
| | <hr/> | <hr/> |
| Net Book Value | | |
| At end of year | 1,372 | 2,745 |
| | <hr/> | <hr/> |

10. Fixed asset Investments

| | 2023 | 2022 |
|-------------------------------------|-------------|----------|
| | £ | £ |
| Listed Investments | | |
| Market value at beginning of year | - | 14,973 |
| Disposal of investments | - | (15,606) |
| Net gains in year | - | 633 |
| | <hr/> | <hr/> |
| Market value at end of year | - | - |
| | <hr/> | <hr/> |
| Historic cost at end of year | - | - |
| | <hr/> | <hr/> |

Investments comprised 1,737 shares in Aggreko Plc and were originally donated to the charitable company.

Ichthyosis Support Group
Financial Statements
for the year ended 30 June 2023

Notes to the financial statements (continued)

11. Debtors

| 2023 | 2022 |
|--------------|---------------|
| £ | £ |
| - | - |
| 5,409 | 10,087 |
| 5,409 | 10,087 |

Other debtors
Prepayments

12. Creditors: amounts falling due within one year

| 2023 | 2022 |
|---------------|--------------|
| £ | £ |
| 4,124 | - |
| 1,102 | 1,566 |
| 2,200 | 3,217 |
| 7,500 | - |
| 14,926 | 4,783 |

Trade Creditors
Taxation and social security
Accruals
Overpayment

Ichthyosis Support Group
Financial Statements
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Notes to the financial statements (continued)

13. Funds

| 2023 | Balance at beginning of year £ | Income £ | Expenditure £ | Balance at end of year £ |
|---------------------------|---|----------------|------------------|-----------------------------------|
| Restricted funds | | | | |
| BAD Telecon | 520 | - | (520) | - |
| BAD Quickbooks | 57 | - | (57) | - |
| BAD Video project | - | 6,933 | - | 6,933 |
| Boehringer Video project | - | 8,270 | - | 8,270 |
| Goldsmiths My Story | 433 | - | - | 433 |
| Scottish Event | 517 | - | - | 517 |
| | <u>1,527</u> | <u>15,203</u> | <u>(577)</u> | <u>16,153</u> |
| Unrestricted funds | | | | |
| Designated grant fund | 12,153 | - | (1,200) | 10,953 |
| Designated legacy fund | 342,777 | - | - | 342,777 |
| General fund | 77,650 | 84,856 | (72,046) | 90,460 |
| Total | <u>434,107</u> | <u>100,059</u> | <u>(73,823)</u> | <u>460,343</u> |

| 2022 | Balance at beginning of year £ | Income £ | Expenditure £ | Investme nt gains £ | Balance at end of year £ |
|---------------------------|---|---------------|------------------|---------------------------|-----------------------------------|
| Restricted funds | | | | | |
| BAD Telecon | 1,053 | - | (533) | - | 520 |
| BAD Quickbooks | 429 | - | (372) | - | 57 |
| BAD CRM | 616 | - | (616) | - | - |
| Pears Foundation | 9,997 | - | (9,997) | - | - |
| Goldsmiths My Story | 433 | - | - | - | 433 |
| Scottish Event | 518 | - | (1) | - | 517 |
| | <u>13,046</u> | <u>-</u> | <u>(11,519)</u> | <u>-</u> | <u>1,527</u> |
| Unrestricted funds | | | | | |
| Designated grant fund | 12,153 | - | - | - | 12,153 |
| Designated legacy fund | 342,777 | - | - | - | 342,777 |
| General fund | 74,471 | 68,948 | (66,402) | 633 | 77,650 |
| Total | <u>442,447</u> | <u>68,948</u> | <u>(77,921)</u> | <u>633</u> | <u>434,107</u> |

Restricted funds are for the following purposes:

Video Project – funded by BAD & Boehringer Ingelheim to produce a range of videos giving insight into the lives of people/families affected by ichthyosis, sharing the experiences & challenges they face.

BAD grants - Grants from BAD Quickbooks, Zoom & Zoho for ongoing subscriptions

Pears Foundation – Grant towards salary costs for 2 years to 31 March 2022

Ichthyosis Support Group
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Notes to the financial statements (continued)

Goldsmiths My Story – Grant from the Goldsmiths charity to cover the cost of writing and creating the ISG My story booklet.

Designated funds are for the following purposes:

General Grant fund – grants for research purposes

Legacy fund – legacy money set aside whilst review conducted to agree its use

14. Analysis of net assets between funds

| 2023 | Un- restricted £ | Designated £ | Restricted £ | Total £ |
|--------------------------|---------------------------------|-------------------------|-------------------------|--------------------|
| Fixed assets | 1,372 | - | - | 1,372 |
| Debtors | 5,409 | - | - | 5,409 |
| Cash at bank and in hand | 98,605 | 353,730 | 16,153 | 468,488 |
| Creditors | (14,926) | - | - | (14,926) |
| Funds | 90,460 | 353,730 | 16,153 | 460,343 |

| 2022 | Un- restricted £ | Designated £ | Restricted £ | Total £ |
|--------------------------|---------------------------------|-------------------------|-------------------------|--------------------|
| Fixed assets | 2,745 | - | - | 2,745 |
| Investments | - | - | - | - |
| Debtors | 10,087 | - | - | 10,087 |
| Cash at bank and in hand | 69,601 | 354,930 | 1,527 | 426,058 |
| Creditors | (4,783) | - | - | (4,783) |
| Funds | 77,650 | 354,930 | 1,527 | 434,107 |

15. Related party transactions

There were no transactions with related parties during the year.

16. Controlling Interests

The charity is controlled by the Trustees.

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Financial Statements
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Notes to the financial statements (continued)

17. Prior year comparative Statement of Financial Activities

| | Un-restricted funds 2022 | Restricted funds 2022 | Total 2022 |
|--|--------------------------------|-----------------------------|----------------|
| Income from: | £ | £ | £ |
| Donations and legacies | 57,835 | - | 57,835 |
| Charitable Activities | 500 | - | 500 |
| Trading Activities | 10,475 | - | 10,475 |
| Investments | 21 | - | 21 |
| Other income | 117 | - | 117 |
| Total income | 68,948 | - | 68,948 |
| Expenditure on: | | | |
| Raising funds | 5,330 | - | 5,330 |
| Charitable activities | 61,072 | 11,519 | 72,591 |
| Total Expenditure | 66,402 | 11,519 | 77,921 |
| Net gains on investments | 633 | - | 633 |
| Net income/(expenditure) and net movement in funds for year | 3,179 | (11,519) | (8,340) |
| Reconciliation of funds | | | |
| Total funds brought forward | 429,401 | 13,046 | 442,447 |
| Total funds carried forward | 432,580 | 1,527 | 434,107 |