

Charity number: 1142455

MUALLIM ACADEMY

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 July 2020

City Accountants

Chartered Certified Accountants

43B Formans Road

Sparkhill Birmingham B11 3AA

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MUALLIM ACADEMY

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For the year ended 31 July 2020

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MUALLIM ACADEMY
Report of the Trustees
For the year ended 31 July 2020

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 July 2020. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended

OBJECTIVES AND ACTIVITIES

Objectives and aims

For the year ended 31 July 2020

REFERENCE AND ADMINISTRATIVE INFORMATION

| | |
|-----------------------------|---|
| Name of Charity | MUALLIM ACADEMY |
| Charity registration number | 1142455 |
| Principal address | 249D Station Road Harrow HA12TB PH: 0208 427 0020 www.muallimacademy.org |

Trustees

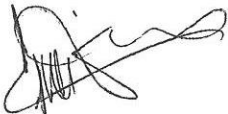
The trustees and officers serving during the year and since the year end were as follows:

**Mr Pervaiz Iqbal
Mr Haamed Jalil Butt
Mr Nasir Darr**

Independent examiners

**City Accountants
43B Formans Road
Sparkhill
Birmingham
B11 3AA**

Approved by the Board of Trustees and signed on its behalf by



Mr Pervaiz Iqbal

21-Sep-21

MUALLIM ACADEMY

Independent Examiners Report to the Trustees For the year ended 31 July 2020

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide


For the year ended 31 July 2020
financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained assurances from the Trustees of all material matters.

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



P. Moon
APPROVED

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CITY ACCOUNTANTS
43B Formans Road
Sparkhill
Birmingham
B11 3AA

MUALLIM ACADEMY

Statement of Financial Activities

For the year ended 31 July 2020

| | | Unrestricted funds £ | 2019 £ |
|------------------------------------|-----|----------------------------|-----------------------|
| Income and endowments from: | | | |
| Donations and legacies | 1 | 37,301 | 25,632 |
| Covid grants | | 5,465 | |
| Total | | <u>42,766</u> | <u>25,632</u> |
| Expenditure on: | | | |
| Raising funds | 2 | - | |
| Charitable activities | 3/4 | (28,869) | (31,423) |
| Total | | <u>(28,869)</u> | <u>(31,423)</u> |
| For the year ended 31 July 2020 | | 13,897 | (5,791) |
| Total funds brought forward | | <u>(8,150)</u> | <u>(2,359)</u> |
| Total funds carried forward | | <u><u>5,747</u></u> | <u><u>(8,150)</u></u> |


MUALLIM ACADEMY

Statement of Financial Position

As at 31 July 2020

| | Notes | 2020 £ | 2019 £ |
|--|-------|--------------|----------------|
| Current assets | | 5,747 | 6,300 |
| Cash at bank and in hand | | | |
| | | <u>5,747</u> | <u>6,300</u> |
| Creditors: amounts falling due within one year | 9 | - | - |
| Net current assets | | <u>5,747</u> | <u>6,300</u> |
| For the year ended 31 July 2020 | | | |
| Total assets less current liabilities | | <u>5,747</u> | <u>6,300</u> |
| Creditors: amounts falling due after more than one year | 10 | - | (14,450) |
| Net assets | | <u>5,747</u> | <u>(8,150)</u> |
| The funds of the charity | | | |
| Unrestricted income funds | 11 | 5,747 | (8,150) |
| Total funds | | <u>5,747</u> | <u>(8,150)</u> |

The financial statement were approved and authorised for issue by the Board and signed on its behalf by



Mr Pervaiz Iqbal
21-Sep-21

MUALLIM ACADEMY

Notes to the Financial Statements

For the year ended 31 July 2020

1. Income from donations and legacies

| | 2020 £ | 2019 £ |
|---------------------------|---------------|---------------|
| Unrestricted funds | | |
| Donations received | 37,301 | 25,632 |
| Covid grants | 5,465 | |
| | 42,766 | 25,632 |

2. Expenditure on generating donations and legacies

For the year ended 31 July 2020

| | 2020 £ | 2019 £ |
|---------------------------|-----------|-----------|
| Unrestricted funds | | |
| Donations | 0 | 0 |
| | 0 | 0 |

3. Costs of charitable activities by fund type

| | 2020 £ | 2019 £ |
|---------------------------|-----------|-----------|
| Unrestricted funds | | |
| Support costs | 0 | 0 |

4. Costs of charitable activities by activity type

| 2020 £ | 2019 £ |
|-----------|-----------|
|-----------|-----------|

5. Analysis of support costs

| | 2020 £ | 2019 £ |
|------------------|--------------|--------------|
| Governance costs | 28869 | 31423 |

MUALLIM ACADEMY

Notes to the Financial Statements Continued

For the year ended 31 July 2020

6. Net income/(expenditure) for the year

This is stated after charging/(crediting):

| | 2020 | 2019 |
|------------------|------|------|
| | £ | £ |
| Accountancy fees | 0 | 0 |

7. Staff costs

For the year ended 31 July 2020

| | 2020 | 2019 |
|--------------------|---------------|---------------|
| | £ | £ |
| Salaries and wages | 19,126 | 19,860 |
| | 19,126 | 19,860 |

8. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

9. Creditors: amounts falling due within one year

| | 2020 | 2019 |
|------------------------------|----------|----------|
| | £ | £ |
| Other creditors | 0 | 0 |
| Accruals and deferred income | 0 | 0 |
| | 0 | 0 |

10. Creditors: amounts falling due after more than one year

| | 2020 | 2019 |
|-----------------|----------|---------------|
| | £ | £ |
| Other creditors | 0 | 14,450 |
| | 0 | 14,450 |

MUALLIM ACADEMY

Motes to the Financial Statements Continued

For the year ended 31 July 2020

11. Movement in funds

| Unrestricted Funds | Balance at 01/08/2019 £ | Incoming resources £ | Outgoing resources £ | Balance at 31/07/2020 £ |
|---------------------------|-------------------------------|----------------------------|----------------------------|-------------------------------|
| <i>General</i> | | | | |
| Donation | -8,150 | 42,766 | -28,869 | 5,747 |
| General | | | | |
| | -8,150 | 42,766 | -28,869 | 5,747 |

For the year ended 31 July 2020

| Unrestricted Funds - Previous year | Balance at 01/08/2018 £ | Incoming resources £ | Outgoing resources £ | Balance at 31/07/2019 £ |
|---|-------------------------------|----------------------------|----------------------------|-------------------------------|
| <i>General</i> | | | | |
| Donation | -8232 | 25,632 | -31,423 | -14,023 |
| General | 5,873 | - | - | 5,873 |
| | -2359 | 25632 | -31423 | -8150 |

12. Analysis of net assets between funds

| | Net current assets / (liabilities) £ | Creditors > one year £ | Net Assets £ |
|---------------------------|---|------------------------------|-----------------|
| Unrestricted funds | | | |
| <i>General</i> | | | |
| Donation | 5,747 | 0 | 5,747 |
| General | | | |
| | 5,747 | 0 | 5,747 |

Previous year

| | Net current assets / (liabilities) £ | Creditors > one year £ | Net Assets £ |
|---------------------------|---|------------------------------|-----------------|
| Unrestricted funds | | | |
| <i>General</i> | | | |
| Donation | 6,300 | -14,450 | -8,150 |
| General | | - | 0 |
| | 6,300 | -14,450 | -8,150 |

MUALLIM ACADEMY

Detailed Statement of Financial Activities

For the year ended 31 July 2020

| | 2020 £ | 2019 £ |
|---------------------------------------|-----------------|-----------------|
| INCOME AND ENDOWMENT | | |
| Donations and legacies | | |
| Donations | 37,301 | 25,632 |
| Covid grants | 5,465 | |
| | 42,766 | 25,632 |
| Total incoming resources | 42,766 | 25,632 |
| For the year ended 31 July 2020 | | |
| Raising donations and legacies | | |
| | - | |
| | - | |
| SUPPORT COSTS | | |
| Governance costs | | |
| Wages and salaries | (19,126) | (19,860) |
| Daily wages | - | (1,810) |
| Bank charges | (50) | (25) |
| Pensions | (102) | - |
| Water rates | (195) | (315) |
| Insurance | (396) | (413) |
| Premises costs | (9,000) | (9,000) |
| | (28,869) | (31,423) |
| Total resources expended | (28,869) | (31,423) |
| Net Income | 13,897 | (5,791) |