

HUMAN CARE INITIATIVE

(A COMPANY LIMITED BY GUARANTEE)



REPORTS AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

Company No: 7450175

Charity No: 1142454

**ABACUS PARTNERS (LDN) LLP
CHARTERED CERTIFIED ACCOUNTANTS
UNIT A, ABBOTTS WHARF 93 STAINSBY ROAD
LONDON E14 6JL**

HUMAN CARE INITIATIVE
(A Company Limited by Guarantee)

FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 MARCH 2021

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HUMAN CARE INITIATIVE
(A Company Limited by Guarantee)

FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 MARCH 2021

Company Information

Directors/Trustees

Mr A D M Younus	Chairperson
Mr M Asaduzzaman	Secretary
Mr M A Rahman	Treasurer

Company number	7450175
Charity number	1142454

Principal and Registered Office	2 nd Floor 116 Cavell Street London E1 2JA
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Independent Examiner	Abacus Partners (Ldn) LLP Unit A, Abbots Wharf 93 Stainsby Road London E14 6JL
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Banker	Metro Bank 117-121 Bishopsgate London EC2M 7PP
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HUMAN CARE INITIATIVE
(A Company Limited by Guarantee)
DIRECTORS'/TRUSTEES' REPORT
For The Year Ended 31 March 2021

The trustees, who are also the directors of the company, are pleased to present the report and the Financial Statements for the year ended 31 March 2021 to comply with the requirements of the Charities Act 2011 and the Statement of Recommended Practice (SORP) for charities.

Governing Instrument:

The company/charity's objects and regulations are regulated by Memorandum and Articles of Association adopted 25 March 2010 and amended by special resolution on 28 February 2014. The organisation was incorporated by the companies' house on 24 November 2010 as Human Care Fund and changed the name to Human Care Initiative (HCI) on 19 March 2011. The same was registered with the Charity Commission on 17 June 2011.

Human care Initiative (HCI) is a UK based Charity governed by the board of trustees composed of British Bangladeshi citizens, while primarily focused on Bangladesh it aspires to expand its horizon beyond national boundaries.

Our vision

Improve the lives of those most in need by providing support in education, healthcare, finance, to build infrastructure and deliver emergency relief aid.

HCI AIM

- Expanding capability
- Transforming Reality
- Enduring Sustainability

Objects of the charity and principle activities:

The objects of the charitable company are -

- 1) To relieve the financial hardship of poor and underprivileged people living in the United Kingdom and overseas, particularly but not exclusively Bangladesh, by the provision of grants of money or services.
- 2) To advance the education of the public in the United Kingdom and overseas, particularly but not exclusively Bangladesh, by the provision of educational facilities and courses.
- 3) To relieve sickness and preserve and protect good health in the United Kingdom and overseas, particularly but not exclusively Bangladesh, by the provision of health facilities.

Governance and Principal Officers:

The company/ charity is organised with a committee (Board of directors) elected by the members to oversee the overall activities. One committee member is nominated as chairperson, to monitor the day to day running of the charity. The following officers of the charity have held office for the whole/part of the period.

Mr A D M Younus	Chairperson
Mr M Asaduzzaman	Secretary
Mr M Rahman	Treasurer

The directors are eligible, in committee, to appoint additional trustees under the terms of the Articles of Association.

HUMAN CARE INITIATIVE
(A Company Limited by Guarantee)
DIRECTORS'/TRUSTEES' REPORT
For The Year Ended 31 March 2021

ACTIVITIES AND ACHIEVEMENTS: April 2020 - March 2021

Human care Initiative (HCI), an UK based charity, providing support in education, healthcare, and livelihood sector with aim to expand capacity, transforming reality and ending sustainability to improve the lives of the most needed families both in humanitarian and development contexts.

In April 2020- March 2021 HCI reached out around 15,000 Rohingya refugees and Bangladeshi population from eleven districts of Bangladesh with different development and Humanitarian projects.

The main projects interventions are :

1. Humanitarian and Emergency projects .
 - . Food support among Rohingya population
 - . Responding COVID-19
 - . Winter clothes for support
2. Education Projects
 - . Integrated support for the Orphan education
 - . Talent Care
3. Livelihood and Food Security Projects
 - . Livestock project for the unemployed people
 - . Employment certain through Sewing machine project
4. Water Sanitation, Heath and Hygiene Project
 - . Installation of deep tube well project
 - . Mother and Child Care projects
5. Religious Dues- Ramadan and Qurbani.

People reached out - Emergency Response 2021

HCI did humanitarian and emergency response like 28% of Rohingya response, 22% of Covid-19, 18% of flood response and 32% of winter project.

People reached out with project intervention during the period

Project wise beneficiaries:

Humanitarian aid 7900
Education Project 725
Livelihood and Food security project 345
Water, Sanitation, Health and hygiene Project 1500
Religious dues-Ramadan and qurbani 3150

HUMAN CARE INITIATIVE
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DIRECTORS'/TRUSTEES' REPORT

Humanitarian and Emergency Project

A. Responding emergencies

HCI has responded to all major emergencies in Bangladesh such as Covid-19 pandemic, flood and winter. Our community partners and volunteers rushed to the victims with live saving food and no food items in the Cox'sbazar, Comilla, Rangpur and Sathkhira.

B. Rohingya refugees response

HCI began its operation in the Rohingya camp immediately after infax started back in 2017 in partnership with community and institutional donors. HCI continues to support these unfortunate communities with health, education, food and non food items and shelter interventions.

Livelihood and employment creation:

This program aims to uplift the marginalised and poor from misery by providing direct monetary assistance and guiding them towards being self reliant and earning income. HCI has been implementing livestock and sewing machines in Jhenidah, Jessor, Sylhet and Noakhali districts among the unemployed people for employment and increasing the family earnings. Many unemployed youth became self-sustaining and widow families directly increased their family income and now, they can send them to school and enjoy a better healthier life.

Education programs:

This program targets wide groups of talented students, Street children, Orphans, Hifzul Quran learners and construction of infrastructure of academic buildings. HCI supports stipend, integrated support to continue the education for orphans students and encourages value-based education.

Hifzul Quran Madrasha, Dhaka:

HCI established Darul Quran Madrasha in Amin Bazar, Dhaka to spread out the Quranic education. Many of our able students have completed memorisation and many are continuing their education.

Water, Sanitation, Health and Hygiene Programs:

HCI has been assisting mothers in Bangladesh by Providing quality maternity health services in pregnancy, delivery and the post delivery period. HCI is also continuing to assist blind girls and installation of water projects over the years.

Religious dues-Ramadan and Qurbani project:

HCI has been providing Ramadan food for Iftar, Suhur and Qurbani meat during Eid ul Azha for the most deserving people in Bangladesh.

HUMAN CARE INITIATIVE
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DIRECTORS'/TRUSTEES' REPORT

Risk Management:

The Trustees recognise the major risks that the charity company faces each financial year when preparing and updating the strategic plan and as such has development systems to monitor and control these risks to mitigate any impact that they have on the organization in the future. The trustee reviews the risk matrix regularly at their meetings. The trustees are satisfied that a system is in place, or arrangement is in hand, to manage the risks that have been identified.

Financial review:

The Statements of Financial Activities show a net surplus of £28,173 with net funds of £28,552 as at 31 March 2021.

Reserves policy

The trustees have reviewed the reserves of the charity. Their policy is to hold enough funds to meet three months operating costs. In calculating the charity reserves the trustees have considered that no deductions are required from the total of unrestricted funds, due to tangible fixed assets and designated funds. Currently, the reserve funds are not sufficient to meet the policy standard, but still considered sufficient by Trustees to continue as a going concern.

Principal funding source

The charity's main source of income is collecting donations from regular donors, special donors, projects base donors, charity events, mosque collection during Ramadan, occasional collection during religious festivals, Eid gifts, Zakat etc. People donate through standing orders or direct transfers to the charity's bank account.

Plans for future periods:

HCI intends to raise a good amount of funds to establish residential orphan centres in Bangladesh, and to provide food and proper education and skills training. Through this project, those children will be potential citizens of the country. We have already started a pilot project this year.

Directors / Trustees' Responsibilities:

The trustees (who are also directors of Human Care Initiative for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

HUMAN CARE INITIATIVE
(A Company Limited by
Guarantee)
DIRECTORS'/TRUSTEES' REPORT
For The Year Ended 31 March 2021

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- The trustees have taken all steps that they ought to have taken to make them aware of any relevant audit information and to establish that the auditor is aware of that information.

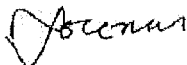
Independent Examiner:

An independent examiner was carried out by Abacus Partners (Ldn) LLP, Chartered Certified Accountants. In the absence of a specific resolution to the contrary Abacus Partners (Ldn) LLP will continue in office.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report was approved by the directors/trustees on 17 December 2021

Signed on behalf of the board of directors/trustees



MR A D M Younus
Chairperson

REPORT OF THE INDEPENDENT EXAMINER TO THE DIRECTORS /
TRUSTEES OF HUMAN CARE INITIATIVE
(A Company Limited by Guarantee)
For The Year Ended 31 March 2021

I have examined the accounts and statements on pages 8 to 12 which have been prepared on the basis of accounting policies set out on page 10.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that, in any material respect, the requirements:

- o to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- o to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached


Nur Ahmed Chowdhury FCCA

for and on behalf of Abacus Partners (Ldn) LLP

Unit A, Abbots Wharf, 93 Stainsby Road, London, E14 6JL.

17 December 2021

HUMAN CARE INITIATIVE
(A Company Limited by Guarantee)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

INCOME AND EXPENDITURE	Notes	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
INCOMING RESOURCES					
Voluntary Income	3	82,908	-	82,908	33,456
Charitable Activities Income	4	-	5,500	5,500	7,220
Total Income		82,908	5,500	88,408	40,675
RESOURCES EXPENDED					
Fundraising cost	5	-	-	-	4,323
Charitable Activities Cost	6	49,305	5,500	54,805	33,528
Administrative Cost	7	5,430	-	5,430	2,493
Total Resources Expended		54,735	5,500	60,235	40,344
NET INCOME /(DEFICIT) FOR THE YEAR		28,173	-	28,173	332
Funds as at 31 March 2020		379	-	379	47
Fund movements		-	-	-	
Funds as at 31 March 2021		28,552	-	28,552	379

The notes on pages 10 to 12 form part of these accounts.

HUMAN CARE INITIATIVE
(A Company Limited by Guarantee)
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

	Notes	£	Total 2021 £	Total 2020 £
Fixed Assets:				
Tangible Assets			-	-
Current Assets:				
Other Debtors		3,000	3,000	
Cash at Bank and in hand		31,992	4,410	
		34,992	7,410	
Creditors:				
Amount falling due within one year	8	6,440	7,031	
Net Current Assets			28,552	379
Total Net Assets			28,552	379
Funds				
Unrestricted funds: General	9		28,552	379
Restricted Funds	9		-	-
Total Funds			28,552	379

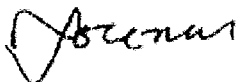
For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime' and accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on 17 December 2021, and are signed on behalf of the board by:



Mr A D M Younus
(Chairperson)



Mr M A Rahman
(Treasurer)

The notes on pages 10 to 12 form part of these accounts.

HUMAN CARE INITIATIVE
(A Company Limited by Guarantee)
Notes to the financial statements
For the year ended 31 March 2021

1 Accounting Policies

1.1 Basis of preparation of accounts:

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP 2015 (FRS 102)).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Grants/Donation receivable:

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Grants/Donations for immediate expenditure are accounted for when they become receivable.

Grants/Donations received for specific purposes are treated as restricted funds.

Grants/Donations restricted to future accounting period are deferred and recognised in those periods.

1.3 Allocation of cost:

Costs are allocated between restricted and unrestricted fund according to the terms of income. Where items expended are mixed, they are apportioned between the categories according to the income they relate to as well as using best possible professional judgements.

1.4 Support cost:

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trusts programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

1.5 Tangible fixed assets and depreciation:

Currently the charity does not have any tangible fixed assets.

2. Incoming Resources

Incoming resources are the amounts derived from the provision of charitable services, the receipt of gifts, subscriptions and grants falling within the charity's ordinary activities. Donations received for the general purposes of the charity are included as unrestricted funds. Donations and grants for activities restricted by the wishes of the donor are taken to restricted funds where these wishes are legally binding on the trustees.

Income Summary

3 Voluntary Income	Unrestricted	Restricted	2021	2020
	£	£	£	£
General donations	82,908		82,908	33,456
	<u>82,908</u>	<u>-</u>	<u>82,908</u>	<u>33,456</u>
4 Charitable Activities Income	Unrestricted	Restricted	2021	2020
	£	£	£	£
UK Charities		5,500	5,500	7,220
		-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>5,500</u>	<u>5,500</u>	<u>7,220</u>
Total Income	82,908	5,500	88,408	40,676

HUMAN CARE INITIATIVE
(A Company Limited by Guarantee)
Notes to the financial statements
For the year ended 31 March 2021

Expense Summary

5 Fundraising cost	Unrestricted	Restricted	2021	2020
			£	£
Appeal and events	-	-	-	4,323
	-	-	-	4,323
6 Charitable Activities Cost	Unrestricted	Restricted	2021	2020
	£	£	£	£
Rent	7,918	-	7,918	4,116
Charitable donations	38,550	5,500	44,050	27,256
Telephone, travel etc	256	-	256	383
Light & Heating	1,226	-	1,226	637
Travelling expenses	1,100	-	1,100	-
Printing, Postage and Stationeries	255	-	255	1,135
	49,305	5,500	54,805	33,527
7 Administrative Cost	Unrestricted	Restricted	2021	2020
	£	£	£	£
Rent	1,879	-	1,879	1,029
Light & heat	307	-	307	71
Legal and professional fees	2,280	-	2,280	-
Printing, Postage and Stationeries	-	-	-	284
Telephone, travel etc	64	-	64	96
Travelling expenses	-	-	-	-
Bank & credit card charges	-	-	-	36
Accountancy Fees	900	-	900	900
General Expenses	-	-	-	78
	5,430	-	5,430	2,494
Total Expenses	54,735	5,500	60,235	40,344
8 Creditors: Amount Falling Due < One Year			2021	2020
			£	£
Accruals			6,440	5,540
Other creditors			-	1,420
PAYE liabilities			-	71
			6,440	7,031
9 Movement in Funds	Unrestricted	Restricted		Total
	Free Reserve	Fund		£
	£	£		
As at 1 April 2020	379	-		379
Current year	28,173	-		28,173
Fund Movement	-	-		-
As at 31 March 2021	28,552	-		28,552
10 Taxation				
The entity is a registered charity and does not undertake non-charitable activities and are entitled for tax exemption by the Inland Revenue.				
11 Post Balance Sheet Events				
There were no significant post balance sheet events.				

HUMAN CARE INITIATIVE
(A Company Limited by Guarantee)
Notes to the financial statements
For the year ended 31 March 2021

12 Transaction with Trustees

There were no transactions with the trustees during the year.

13 Contingent Liabilities

The company/charity had no contingent liabilities as at 31 March 2021 nor at 31 March 2020

14 Related Parties Transaction

There were no disclosable related party transactions during the year.

15 Gifts In Kind And Volunteers

During the year the company/charity benefited from unpaid work performed by volunteers.

16 Government Grants

The company/charity covered some of its employment costs during the period, by making use of the HMRC Job Retention Scheme.