

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31
DECEMBER 2022**

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Trustee's Report

The trustees present their annual report and financial statements of the charity for the year ended 31st December 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The trustees confirm that they have referred to the information contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives for BACE and in planning activities and setting policies for the year ahead.

Our objectives are:

1. To advance the education of the public in poor communities in The Gambia in particular but not exclusively by providing learning materials to established schools and building new schools where they do not currently exist.
2. The relief of sickness and the preservation of health amongst people residing permanently or temporarily, particularly but not exclusively in The Gambia, West Africa.

Significant activities

Since the travel restrictions were lifted, we were fortunate in 2022 to visit The Gambia twice in the year. A week in March with two volunteers where we were able to sit down and understand the true impact of what the pandemic meant to the staff, the country, and the economy there, but also to share the impact of the cost-of-living crisis on families, charities, and charitable giving across the world.

We were delighted in March to see our shipment had arrived with the much-needed donated notebooks, pencils, school equipment, and medical supplies for the clinic.

In 2022 the clinic successfully delivered 32 babies and treated 3,518 patients in total, which was an increase of 920 patients across all ages from the previous year.

The charity had no major projects running in 2022, but the main objective for the year was to sustain the income via standing orders, donations and fund raising by volunteers.

Volunteer contribution

Our volunteer trips play a major part in achieving the objectives of the charity, and are vital to our fundraising initiatives, raising awareness, and support.

The Trustees travelled in November with 15 volunteers to work on some of the existing buildings to repair and re-paint what was needed and spend some quality time with the children making cards, meeting with the students, their families and in the community. It was during this week, that we had

the time to meet with some of the young students who had graduated from our nursery school, and it was very humbling and rewarding to hear their appreciation and gratitude to everyone for having the opportunity to attend a nursery school.

Many of those volunteers who have travelled with us over the years have stayed proactively engaged with the charity supporting with a regular monthly standing order, and already put their name down for future trips.

In October 2022 we had two volunteers complete the London Marathon for BACE, achieved a number of successful boot sales in the summer months, plus many other individuals donating from various events.

FUTURE DEVELOPMENTS

The next 12 months for the charity are about sustainability: - sustaining our income, sustaining, and investing in our staff in The Gambia, the projects, and continuing with at least one volunteer trip each year.

From research completed we understand that worm infestation in school age children have the highest infection prevalence of any group. The research has shown that worm infections can cause lethargy, anaemia, and growth stunting. To prevent and reduce the spread of this in the Bonga community we plan in 2023 to support the wellbeing of our staff and the children attending the Nursery school with a Worming programme to be administered twice a year by our Clinic.

To support the sustainability of our projects, the well-being of our staff and the children's education we will be investing in new underground electrical wiring, reconnecting the school to the power, and fitting new cabling. Electricity in the school will provide an enhanced learning experience for the children, and other opportunities with the school building. It will also provide a safer environment than the current overhead cables.

The uncertainty with the world economy and the cost of living for everyone will continue to challenge the charity and any potential plans in the future but we are exploring to support new playground equipment which will improve the area for the children and support their development and learning.

FINANCIAL REVIEW

The total income of the charity has increased to £30,531 from £21,137 in 2021. This increase is largely due to additional income raised through our volunteer trip in November 2022.

Expenditure during the year was £23,281, which was a slight increase from the prior year of £22,267 as a result of a larger exchange loss during the year. As a result of the increase in income, our funds carried forward have increased to £61,520 from £54,264 and continue to meet our target reserves policy.

Reserves policy

The charity aims to build enough reserves to enable it to meet its objectives of advancing the education of the public in poor communities. In addition to help support with the relief of sickness and the preservation of health amongst people in The Gambia, by providing ongoing support with the

staff salaries associated with the charity. The charity will also provide the necessary funds and support for the overall maintenance of Favour Preparatory Nursery School, the BACE Primary Health Care Clinic and other buildings funded by BACE to the required standard.

In addition, sufficient reserves will be maintained at a level, as deemed appropriate by the Trustees, to ensure the charity can meet its existing commitments. Currently the Trustees deem that the appropriate level of reserves should be a minimum of 6 months operating costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Recruitment and Appointment of any future Trustees shall be appointed by a resolution of the Trustees passed at a special meeting.

In selecting persons to be appointed as Trustees, the Trustees shall take into account the benefits of appointing a person who through residence, occupation, employment or otherwise has a special knowledge of the area of benefit or who is otherwise able by virtue of his or her personal or professional qualifications to make a contribution to the pursuit of the object or the management of the charity.

Upon appointment each new Trustee will receive a copy of the trust constitution and a copy of the charity's latest report and statement of accounts.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud, error and volunteer's health and safety when supporting the charity. A risk analysis form is now in place and is utilised prior to any volunteer trips the charity are involved in.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number

1142445

Principal Office

3 Oakhill Cottage
Peasmarsh Road
Beckley
East Sussex
TN31 6TJ

Trustees

Mrs T Mendy MBE
Mr H Taylor
Miss C Barnett
Miss I Collier-Keywood
Dr Frances Warren
Mr Christopher Lilleystone
Mr Francis Mendy

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees on 24 July 22 and signed on their behalf by:



Mrs Tracy Mendy MBE
Chairperson

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

		2022	2021
INCOME FROM:	Notes	£	£
Donations and legacies		23,197	16,245
Fundraising activities		4,797	3,209
Bank interest		2	2
Other income		2,536	1,682
 Total receipts		<u>30,251</u>	<u>21,137</u>
 EXPENDITURE ON:			
Raising funds	4	444	84
Charitable activities	5	20,798	20,998
Bank charges		80	59
Exchange loss		1,959	1,126
 Total payments		<u>23,281</u>	<u>22,267</u>
 NET INCOME/(EXPENDITURE)		<u>7,251</u>	<u>(1,130)</u>
 <u>RECONCILIATION OF FUNDS</u>			
 Total funds brought forward		54,264	55,394
 TOTAL FUNDS CARRIED FORWARD		<u>61,520</u>	<u>54,264</u>

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2022

	Notes	2022 £	2021 £
CASH FUNDS			
Cash at bank		57,463	51,281
Cash		-	-
OTHER MONETARY ASSETS			
Tax reclaim		4,057	2,983
TOTAL CURRENT ASSETS		<u>61,520</u>	<u>54,264</u>
LIABILITIES			
Amounts falling due within one year			
NET ASSETS		<u>61,520</u>	<u>54,264</u>
FUNDS			
Restricted funds			
Unrestricted funds		54,264	54,264
TOTAL FUNDS		<u>61,520</u>	<u>54,264</u>

Approved by the Trustees on 24 July 2022 and signed on their behalf by:



Laura Collier-Keywood
Treasurer

Notes to the accounts

1. ACCOUNTING POLICIES

The accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective 1 January 2019), the Financial Reporting Standard for Smaller Entities (FRSSE), and the Charities Act 2011 and applicable regulations.

The financial statements have been prepared on a receipts and payments basis.

2. FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charity objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

3. COST OF RAISING FUNDS

	2022 £	2021 £
Fundraising	444	84
Advertising (T-Shirts, leaflets etc.)		
Total	84	501

4. CHARITABLE EXPENDITURE

	2022 £	2021 £
Building and project costs	599	60
School running costs	3,396	1,961
Clinic running costs	3,006	1,685
Office costs	1,134	209
Gambian salaries and staff costs	12,612	13,737
Other costs	49	3,347
Total	20,798	20,998

5. TRUSTEE EXPENSES

Trustees' covered all out of pocket expenses personally.

None of the trustees have been paid any remuneration or received any other benefits from employment with BACE.

6. STAFF

During the year we employed an average of 16 staff. All employees are based in The Gambia. There are currently 8 staff (2021: 8) who work in education and the running of the Nursery school, 6 (2021: 7) who work in health and the running of the clinic and 1 (2021: 1) staff who work in management and the day to day running of the charity.

There were no employees who received emoluments of more than £60,000.

None of the trustees have been paid any remuneration or received any other benefits from employment with BACE.

7. RELATED PARTY TRANSACTIONS

There have been no related party transactions during the reporting period.

8. AUDIT, INDEPENDENT EXAMINATION AND OTHER FINANCIAL SERVICES FEES

No fees have been paid in this reporting period for any audit, independent examination or other financial services.