

**SIMPLY LIMITLESS**

**Financial Statements**

**for the year ended 31 December 2024**

**Company Number      7442337**

**Charity Number        1142444**

**Simply Limitless**

**Financial Statements**

**Year ended 31 December 2024**

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# **Simply Limitless**

## **Charitable Company Information**

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### **Trustees**

CS Dawes  
R Zhu (appointed 01/05/25) (Chair)  
LT Marumahoko (appointed 01/05/25)  
LA Griffiths (appointed 01/05/25)  
SJ Lee (resigned 14/11/24)  
KC Bounds (resigned 14/11/24)  
RP Pars (resigned 31/12/24)  
HL Webb (resigned 01/05/25)  
F Rajah (resigned 16/05/25)  
MA Zacaroli (resigned 1/7/25)

### **Principal Officers**

P Raper  
L Raper

### **Secretary**

RP Pars

### **Reporting Accountant & Independent Examiner**

Chi Wa Chan, ACCA  
24 Heathside Drive, Birmingham, England  
B38 9LP

### **Bankers**

Bank of Scotland, New Uberior House, 11 Earl Grey Street, Edinburgh, EH3 9BN

### **Company and Charity numbers**

Charity registration number 1142444  
Company number 7442337

# **Simply Limitless**

## **Year ended 31 December 2024**

### **DIRECTORS REPORT**

The Trustees, who are also Directors of the charity for the purposes of the Companies Act 2006, have pleasure in presenting their report and the independently examined financial statements for the year ended 31 December 2024.

The Trustees have adopted the provisions of the statement of Recommended Practice (SORP) "Accounting and reporting by Charities" issued in 2005 in preparing the Annual Report and financial statements of the charity.

#### **Structure, Governance and Management**

Simply Limitless is a charitable company limited by guarantee and does not have any share capital. The company was incorporated on 17 November 2010 is governed by a Memorandum and Articles of Association. The Trustees are detailed on page 2 and any changes in Trustees during the year are noted there.

The Trustees are responsible for decisions related to the strategic direction of the charity together with those that relate to exceptional financial or reputational risk. The Trustees meet regularly to monitor the progress of the charity.

The day to day operational management of the charity rests with the principal officers detailed on page 1. They are responsible directly to the Trustees.

#### **Funds and Activities**

The funds of Simply Limitless have been applied for the purpose of the provision of facilities for recreation and leisure, the advancement of education and relieving the needs of the homeless in accordance with its objectives. An analysis of the expenditure is shown in the Statement of Financial Activities on page 7. All of the assets of Simply Limitless are used in the support of its charitable objectives or for management administrative or income generating purposes.

The continuation and expansion of the charity's activities relies upon donations received which are either applied directly for the charity's activities or are invested (either at the discretion of the donor or at the discretion of the Trustees) to provide income in the ensuing years. The success of future plans and ongoing commitments, therefore, relies upon the income produced from these ongoing donations and funds.

#### **Public Benefit**

The Charity is committed to providing public benefit through pursuing its objective of providing facilities for recreation and leisure, the advancement of education and relieving the needs of homeless people in such ways as are charitable. Such benefit is continually monitored and evaluated, whilst those who volunteer working for the charity are encouraged to find new and more effective ways of making this objective a reality.

#### **Objectives**

The objectives of Simply Limitless continue to be:

- 1 The provision of facilities for recreation and leisure
- 2 The advancement of education
- 3 The relieve the needs of homeless people in such ways as are charitable

# **Simply Limitless**

## **Year ended 31 December 2024**

### **DIRECTORS REPORT**

#### **Operations**

The information provided below is a summary of the activities of the charity to date, including those occurring after the end of 2024.

#### **Operations - Internet**

All our operations are described on the internet and these are accessed through our website [www.simply-limitless.org](http://www.simply-limitless.org).

The website is updated regularly with news of events and reports of what has been happening.

#### **Trustees (and directors)**

The trustees (and directors) of the charity during the period were:

CS Dawes

R Zhu (appointed 01/05/25) (Chair)

LT Marumahoko (appointed 01/05/25)

LA Griffiths (appointed 01/05/25)

SJ Lee (resigned 14/11/24)

KC Bounds (resigned 14/11/24)

RP Pars (resigned 31/12/24)

HL Webb (resigned 01/05/25)

F Rajah (resigned 16/05/25)

MA Zacaroli (resigned 1/7/25)

#### **Board of Trustees responsibilities**

The Trustees of the Charity as directors of the company are responsible for the preparation of financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the financial year end and of the surplus or deficit for that year.

In preparing those financial statements, the Trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgments and estimates that are reasonable and prudent; and
- c) Prepare the accounts on a going concern basis unless it is inappropriate to presume that the Charity will continue its operations.

The Board of Trustees are responsible for keeping proper accounting records to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Trustees is also responsible for ensuring that the accounting records and the financial statements comply with the Charities Act 2011 and all other relevant governing documents.

## **Simply Limitless**

### **Year ended 31 December 2024**

### **DIRECTORS REPORT**

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#### **Risk management**

The directors purpose to be aware of any major strategic, operational and financial risks to the charity. In the year ahead all of the major areas will be reviewed and kept up to date.

Safeguarding policy – in addition to DBS certificates being obtained, the charity has established safeguarding policies and every adult who is involved in working with the children, young people and vulnerable adults in the charity is supervised under guidelines produced by an independent body and undertakes to follow the charity's guidelines.

Safety reviews are conducted by the charity, especially where public meetings are currently held with particular attention paid to parents for maintaining the health & safety of their children.

Public liability is covered by an insurance policy.

Financial security is managed by a regular review of the charity's financial status by the Management Team which is reported to the trustees at scheduled meetings as well as in between meeting dates.

#### **Achievements and Performance**

Everyone involved with the charity has been amazed at the significant progress achieved since activities began in 2011. There has been an incredible amount of hard work involved in this and the charity continues to grow in favour with the local community, agencies and businesses.

#### **Training events**

Training occurs frequently as charity volunteers and others are given opportunity to fulfil their potential in different areas of the activities.

#### **Children & Youth Work**

This important area is given great emphasis through meetings and social events arranged throughout the week. The young people and children participate in many areas of the charity and are especially involved in the leisure and recreation activities.

#### **Care for the homeless**

Volunteers are becoming increasingly involved with this area - offering hope and support to local communities, especially amongst the homeless and those living in hostels.

#### **Partnerships**

The charity actively pursues partnership with like-minded organisations and individuals in the UK. These relationships have proven very beneficial to the ongoing development and growth of the local charity.

**Simply Limitless**  
**Year ended 31 December 2024**  
**DIRECTORS REPORT**

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**Financial review**

**Review of financial position**

The principal funding source is income from agencies and charities supporting the projects the charity runs, together with voluntary donations made by members of the general public & visitors to the charity. The income for the year was £414,615 (2023: £344,386) and expenditure was £414,352 (2023: £344,492) giving a surplus of £263 (2023: deficit £106). Through continuing donations and support the charity has been able to continue its operations unhindered to the date of this report and the directors are confident that this will continue.

**Reserves Policy**

The charity holds reserves in interest bearing accounts with quick access time frames. The directors aim to build reserve funds from a level of 1 months minimum to a level approaching 2 months of operating expenses in these accounts. This equates to a fund of £60,000.

**Plans for the future**

The trustees will continue to look at developing their rented premises (which is used suitable for both administrative and charitable purposes) to serve as a base for more direct community involvement. The charity is also forming key relationships with local authorities, agencies and businesses with whom it sees that it can operate to mutual benefit of its charitable aims and objectives. The cost of living crisis and global economic uncertainties presented the charity with fresh challenges and opportunities. Thankfully, due to the reputation of the charity in its locality and the consistent efforts of its leadership and volunteers, it has been able to continue serving the local community to date.

**Independent Examiner**

All of the current trustees have taken all the steps that they ought to have taken to make themselves aware of any information needed by the charity's independent examiner for the purposes of his examination and to establish that he is aware of that information. The trustees are not aware of any relevant information of which he is not aware.

The resolution to appoint Chi Wa Chan as independent examiner will be proposed at the next annual general meeting.

Signing on behalf of the Trustees



Trustee

Mrs C. Dawes

28.8.25

## Simply Limitless

Year ended 31 December 2024

### Independent examiner's report to the trustees of Simply Limitless

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I report on the accounts of the company for the year ended 31 December 2024 set out on the following pages.

#### Respective responsibilities of directors and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....  
Chi Wa Chan, ACCA

24 Heathside Drive, Birmingham, England  
B38 9LP  
28/08/2025



**Simply Limitless**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**Year to 31 December 2024**

	Notes	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
		2024	2024		2023
		£	£	£	£
<b>Incoming Resources</b>					
<b>Incoming resources from generated funds</b>					
Voluntary Income	2	166,083	198,634	364,717	316,966
Fundraising Income			48,863	48,863	26,616
<b>Investment Income</b>					
Bank Interest			1,035	1,035	804
<b>Incoming resources from charitable activities</b>					
Sundry Sales					
<b>Total Incoming resources</b>		<u>166,083</u>	<u>248,532</u>	<u>414,615</u>	<u>344,386</u>
<b>Resources Expended</b>					
<b>Charitable activities</b>		172,418	221,905	394,323	327,790
<b>Support Costs</b>					
Fundraising costs			20,029	20,029	16,702
<b>Governance Costs</b>					
<b>Total Resources Expended</b>	3	<u>172,418</u>	<u>241,934</u>	<u>414,352</u>	<u>344,492</u>
<b>Net incoming/outgoing resources before transfers</b>		<u>(6,335)</u>	<u>6,598</u>	<u>263</u>	<u>(106)</u>
Funds Brought forward		27,335	(3,364)	23,971	24,077
Gross transfers between funds					
<b>Total funds carried forward</b>		<u>21,000</u>	<u>3,234</u>	<u>24,234</u>	<u>23,971</u>

**Simply Limitless**  
**BALANCE SHEET**  
as at 31 December 2024

	Note	2024		2023	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible Assets for use by the charity	8		1,040		1
<b>Current Assets</b>					
Bank & Cash	4	79,661		95,889	
Debtors		11,970		0	
Total		91,631		95,889	
<b>Creditors : amounts falling due within one year</b>		68,437		71,919	
<b>Net Current Assets</b>			23,194		23,970
<b>Total assets less current liabilities</b>			24,234		23,971
<b>Net Assets</b>			24,234		23,971
<b>Funds</b>					
Unrestricted Funds			3,234		(3,364)
Restricted Funds	5		21,000		27,335
Total			24,234		23,971

Approved by the directors on and signed on their behalf



Mrs. C.S. Dawes. 28.8.25

For the year ending 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

**Simply Limitless**  
**Notes to the accounts**  
**Year ended 31 December 2024**

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**1. Accounting Policies**

**(a) Basis of Accounts Preparation**

The financial statements are prepared under the Historic Cost Convention and in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice (SORP 2005) and Accounting Standards and the Charities Act 2011. The charity has taken advantage of the exemption in FRS 1 from the requirement to produce a cashflow statement on the grounds that it qualifies as a small charity.

**(b) Incoming Resources**

**Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

**Incoming resources with related expenditure**

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

**Grants and donations**

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

**Investment income**

This is included in the accounts when receivable.

**(c) Expenditure and Liabilities**

**Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

**Governance costs**

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

**Support Costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

**(d) Tangible fixed assets for the use by the charity and depreciation**

Tangible fixed assets for use by the charity are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets less estimated residual value, over their expected useful lives.

**Simply Limitless**  
**NOTES TO THE ACCOUNTS**  
**Year ended 31 December 2024**

**2. Voluntary Income**

	2024			2023		
	Restricted	Unrestricted	Total	Restricted	Unrestricted	Total
	£	£	£	£	£	£
Donations from other charities	30,000	0	30,000	30,000	0	30,000
Gift Aid Tax receipts		13,921	13,921		11,740	11,740
Other appeals and gifts	136,083	184,713	320,796	152,447	122,779	275,226
	<u>166,083</u>	<u>198,634</u>	<u>364,717</u>	<u>182,447</u>	<u>134,519</u>	<u>316,966</u>

**3. Charitable Activities**

	2024			2023		
	£	£	£	£	£	£
Charitable donations/activities	172,418	241,934	414,352	174,562	153,228	327,790
	<u>172,418</u>	<u>241,934</u>	<u>414,352</u>	<u>174,562</u>	<u>153,228</u>	<u>327,790</u>

Representing the cost of charitable activities and donations to other charities with similar aims

	2024		2023	
<b>4. Bank and Cash</b>				
Bank Accounts		79,661		95,889
		<u>79,661</u>		<u>95,889</u>

**5. Restricted Fund Movements**

	Fund balances Brought Forward £	Incoming Resources £	Outgoing Resources £	Fund Balances carried forward £	Fund balances Brought Forward £	Incoming Resources £
Donations for specific projects	27,335	166,083	172,418	21,000	19,450	182,447
	<u>27,335</u>	<u>166,083</u>	<u>172,418</u>	<u>21,000</u>	<u>19,450</u>	<u>182,447</u>

**6. Analysis of Net Assets by Fund**

	2024			2023		
	Unrestricted Funds £	Restricted Funds £	Total Funds £	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fixed Assets	1,040		1,040	1		1
Net Current Assets	2,194	21,000	23,194	- 3,365	27,335	23,970
Long Term Creditors						
Net Assets	<u>3,234</u>	<u>21,000</u>	<u>24,234</u>	<u>(3,364)</u>	<u>27,335</u>	<u>23,971</u>

As noted in the Directors' Report, the income for the year was £414,615 (2023: £344,386) and expenditure was £414,352 (2023: £344,492) giving a surplus of £263 (2023: deficit £106).

**7 Related Party transactions - Trustees**

No transactions to note.

**8 Fixed Assets**

	COST			DEPRECIATION			NET BOOK VALUE	
	Brought forw £	Additions/ Disposals £	Carried forward £	Brought forward £	Additions/ Disposals £	Carried forward £	2024 £	2023 £
Office equipment	-	1,387	1,387	-	347	347	1,040	-
Minibus	25,000		25,000	24,999		24,999	1	1
	<u>25,000</u>	<u>1,387</u>	<u>26,387</u>	<u>24,999</u>	<u>347</u>	<u>25,346</u>	<u>1,041</u>	<u>1</u>