

SIMPLY LIMITLESS

Financial Statements

for the year ended 31 December 2023

Company Number	7442337
Charity Number	1142444

Simply Limitless

Financial Statements

Year ended 31 December 2023

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Simply Limitless

Charitable Company Information

Trustees

JP Wisdom (resigned 05/06/23)
CS Dawes
RP Pars
J Pryce (resigned 27/07/23)
HL Webb (Chair)
SJ Lee (appointed 21/10/23)
KC Bounds (appointed 21/10/23)
MA Zacaroli (appointed 21/10/23)
F Rajah (appointed 21/10/23)

Principal Officers

P Raper
L Raper

Secretary

RP Pars (appointed 13/06/23)

Reporting Accountant & Independent Examiner

Chi Wa Chan, ACCA
24 Heathside Drive, Birmingham, England
B38 9LP

Solicitors

Thursfields. 14 Church Street, Kidderminster, Worcs. DY10 2AH

Bankers

Bank of Scotland, New Uberior House, 11 Earl Grey Street, Edinburgh, EH3 9BN

Registered Office

Birchen Coppice Trading Estate, 21 Walter Nash Road West, Kidderminster,
Worcestershire. DY11 7QY

Company and Charity numbers

Charity registration number 1142444
Company number 7442337

Simply Limitless

Year ended 31 December 2023

DIRECTORS REPORT

The Trustees, who are also Directors of the charity for the purposes of the Companies Act 2006, have pleasure in presenting their report and the independently examined financial statements for the year ended 31 December 2023.

The Trustees have adopted the provisions of the statement of Recommended Practice (SORP) "Accounting and reporting by Charities" issued in 2005 in preparing the Annual Report and financial statements of the charity.

Structure, Governance and Management

Simply Limitless is a charitable company limited by guarantee and does not have any share capital. The company was incorporated on 17 November 2010 is governed by a Memorandum and Articles of Association. The Trustees are detailed on page 2 and any changes in Trustees during the year are noted there.

The Trustees are responsible for decisions related to the strategic direction of the charity together with those that relate to exceptional financial or reputational risk. The Trustees meet regularly to monitor the progress of the charity.

The day to day operational management of the charity rests with the principal officers detailed on page 1. They are responsible directly to the Trustees.

Funds and Activities

The funds of Simply Limitless have been applied for the purpose of the provision of facilities for recreation and leisure, the advancement of education and relieving the needs of the homeless in accordance with its objectives. An analysis of the expenditure is shown in the Statement of Financial Activities on page 7. All of the assets of Simply Limitless are used in the support of its charitable objectives or for management administrative or income generating purposes.

The continuation and expansion of the charity's activities relies upon donations received which are either applied directly for the charity's activities or are invested (either at the discretion of the donor or at the discretion of the Trustees) to provide income in the ensuing years. The success of future plans and ongoing commitments, therefore, relies upon the income produced from these ongoing donations and funds.

Public Benefit

The Charity is committed to providing public benefit through pursuing its objective of providing facilities for recreation and leisure, the advancement of education and relieving the needs of homeless people in such ways as are charitable. Such benefit is continually monitored and evaluated, whilst those who volunteer working for the charity are encouraged to find new and more effective ways of making this objective a reality.

Objectives

The objectives of Simply Limitless continue to be:

- 1 The provision of facilities for recreation and leisure
- 2 The advancement of education
- 3 The relieve the needs of homeless people in such ways as are charitable

Simply Limitless
Year ended 31 December 2023
DIRECTORS REPORT

Operations

The information provided below is a summary of the activities of the charity to date, including those occurring after the end of 2023.

Operations - Internet

All our operations are described on the internet and these are accessed through our website www.simply-limitless.org.

The website is updated regularly with news of events and reports of what has been happening.

Trustees (and directors)

The trustees (and directors) of the charity during the period were:

JP Wisdom (resigned 05/06/23)

CS Dawes

RP Pars

J Pryce (resigned 27/07/23)

HL Webb

SJ Lee (appointed 21/10/23)

KC Bounds (appointed 21/10/23)

MA Zacaroli (appointed 21/10/23)

F Rajah (appointed 21/10/23)

Board of Trustees responsibilities

The Trustees of the Charity as directors of the company are responsible for the preparation of financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the financial year end and of the surplus or deficit for that year.

In preparing those financial statements, the Trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgments and estimates that are reasonable and prudent; and
- c) Prepare the accounts on a going concern basis unless it is inappropriate to presume that the Charity will continue its operations.

The Board of Trustees are responsible for keeping proper accounting records to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Trustees is also responsible for ensuring that the accounting records and the financial statements comply with the Charities Act 2011 and all other relevant governing documents.

Simply Limitless
Year ended 31 December 2023
DIRECTORS REPORT

Risk management

The directors purpose to be aware of any major strategic, operational and financial risks to the charity. In the year ahead all of the major areas will be reviewed and kept up to date.

Safeguarding policy – in addition to DBS certificates being obtained, the charity has established safeguarding policies and every adult who is involved in working with the children, young people and vulnerable adults in the charity is supervised under guidelines produced by an independent body and undertakes to follow the charity's guidelines.

Safety reviews are conducted by the charity, especially where public meetings are currently held with particular attention paid to parents for maintaining the health & safety of their children.

Public liability is covered by an insurance policy.

Financial security is managed by a regular review of the charity's financial status by the Management Team which is reported to the trustees at scheduled meetings as well as in between meeting dates.

Achievements and Performance

Everyone involved with the charity has been amazed at the significant progress achieved since activities began in 2011. There has been an incredible amount of hard work involved in this and the charity continues to grow in favour with the local community, agencies and businesses.

Training events

Training occurs frequently as charity volunteers and others are given opportunity to fulfil their potential in different areas of the activities.

Children & Youth Work

This important area is given great emphasis through meetings and social events arranged throughout the week. The young people and children participate in many areas of the charity and are especially involved in the leisure and recreation activities.

Care for the homeless

Volunteers are becoming increasingly involved with this area - offering hope and support to local communities, especially amongst the homeless and those living in hostels.

Partnerships

The charity actively pursues partnership with like-minded organisations and individuals in the UK. These relationships have proven very beneficial to the ongoing development and growth of the local charity.

Simply Limitless
Year ended 31 December 2023
DIRECTORS REPORT

Financial review

Review of financial position

The principal funding source is income from agencies and charities supporting the projects the charity runs, together with voluntary donations made by members of the general public & visitors to the charity. The income for the year was £344,386 (2022: £360,571) and expenditure was £344,492 (2022: £361,188) giving a deficit of £106 (2022: deficit £617). Through continuing donations and support the charity has been able to continue its operations unhindered to the date of this report and the directors are confident that this will continue.

Reserves Policy

The charity holds reserves in interest bearing accounts with quick access time frames. The directors aim to build reserve funds from a level of 1 months minimum to a level approaching 2 months of operating expenses in these accounts. This equates to a fund of £60,000.

Plans for the future

The trustees will continue to look at developing their rented premises (which is used suitable for both administrative and charitable purposes) to serve as a base for more direct community involvement.

The charity is also forming key relationships with local authorities, agencies and businesses with whom it sees that it can operate to mutual benefit of its charitable aims and objectives.

The COVID-19 pandemic presented the charity with fresh challenges and opportunities. Thankfully, due to the reputation of the charity in its locality and the consistent efforts of its leadership and volunteers, it has been able to continue serving the local community to date.

Independent Examiner

All of the current trustees have taken all the steps that they ought to have taken to make themselves aware of any information needed by the charity's independent examiner for the purposes of his examination and to establish that he is aware of that information. The trustees are not aware of any relevant information of which he is not aware.

The resolution to appoint Chi Wa Chan as independent examiner will be proposed at the next annual general meeting.

Signing on behalf of the Trustees



HL Webb
Trustee

3/8/24

Simply Limitless

Year ended 31 December 2023

Independent examiner's report to the trustees of Simply Limitless

I report on the accounts of the company for the year ended 31 December 2023 set out on the following pages.

Respective responsibilities of directors and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

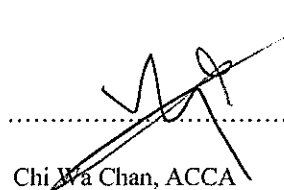
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
Chi Wa Chan, ACCA

24 Heathside Drive, Birmingham, England
B38 9LP

9/8/24

Simply Limitless
STATEMENT OF FINANCIAL ACTIVITIES
Year to 31 December 2023

	Notes	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
		2023	2023		2022
		£	£	£	£
Incoming Resources					
Incoming resources from generated funds					
Voluntary Income	2	182,447	134,519	316,966	327,238
Fundraising Income			26,616	26,616	33,280
Investment Income					
Bank Interest			804	804	53
Incoming resources from charitable activities					
Sundry Sales					
Total Incoming resources		<u>182,447</u>	<u>161,939</u>	<u>344,386</u>	<u>360,571</u>
Resources Expended					
Charitable activities	3	174,562	153,228	327,790	337,882
Support Costs					
Fundraising costs			16,702	16,702	23,306
Governance Costs					
Total Resources Expended	3	<u>174,562</u>	<u>169,930</u>	<u>344,492</u>	<u>361,188</u>
Net incoming/outgoing resources before transfers		<u>7,885</u>	<u>(7,991)</u>	<u>(106)</u>	<u>(617)</u>
Funds Brought forward		19,450	4,627	24,077	24,694
Gross transfers between funds					
Total funds carried forward		<u>27,335</u>	<u>(3,364)</u>	<u>23,971</u>	<u>24,077</u>

Simply Limitless
BALANCE SHEET
as at **31 December 2023**

	Note	2023		2022	
		£	£	£	£
Fixed Assets					
Tangible Assets for use by the charity	8		1		5,001
Current Assets					
Bank & Cash	4	95,889		133,849	
Total		<u>95,889</u>		<u>133,849</u>	
Creditors : amounts falling due within one year		71,919		114,773	
Net Current Assets			<u>23,970</u>		<u>19,076</u>
Total assets less current liabilities			23,971		24,077
Net Assets			<u><u>23,971</u></u>		<u><u>24,077</u></u>
Funds					
Unrestricted Funds			(3,364)		4,627
Restricted Funds	5		<u>27,335</u>		<u>19,450</u>
Total			<u><u>23,971</u></u>		<u><u>24,077</u></u>

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the directors on ³rd August 2024 and signed on their behalf



HL Webb (Trustee/Director)

Simply Limitless
Notes to the accounts
Year ended 31 December 2023

1. Accounting Policies

(a) Basis of Accounts Preparation

The financial statements are prepared under the Historic Cost Convention and in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice (SORP 2005) and Accounting Standards and the Charities Act 2011. The charity has taken advantage of the exemption in FRS 1 from the requirement to produce a cashflow statement on the grounds that it qualifies as a small charity.

(b) Incoming Resources

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Investment income

This is included in the accounts when receivable.

(c) Expenditure and Liabilities

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

(d) Tangible fixed assets for the use by the charity and depreciation

Tangible fixed assets for use by the charity are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets less estimated residual value, over their expected useful lives.

Simply Limitless
NOTES TO THE ACCOUNTS
Year ended 31 December 2023

2. Voluntary Income

	2023			2022		
	Restricted	Unrestricted	Total	Restricted	Unrestricted	Total
	£	£	£	£	£	£
Donations from other charities	30,000	0	30,000	63,222	5,750	68,972
Gift Aid Tax receipts		11,740	11,740		13,663	13,663
Other appeals and gifts	152,447	122,779	275,226	79,076	198,860	277,936
	<u>182,447</u>	<u>134,519</u>	<u>316,966</u>	<u>142,298</u>	<u>218,273</u>	<u>360,571</u>

3. Charitable Activities

	2023			2022		
	£	£	£	£	£	£
Charitable donations/activities	174,562	153,228	327,790	138,927	198,955	337,882
	<u>174,562</u>	<u>153,228</u>	<u>327,790</u>	<u>138,927</u>	<u>198,955</u>	<u>337,882</u>

Representing the cost of charitable activities and donations to other charities with similar aims

	2023	2022
4. Bank and Cash		
Bank Accounts	<u>95,889</u>	<u>133,849</u>
	<u>95,889</u>	<u>133,849</u>

5. Restricted Fund Movements

	2023			2022			
	Fund balances Brought Forward	Incoming Resources	Outgoing Resources	Fund Balances carried forward	Fund balances Brought Forward	Incoming Resources	Fund Balances carried forward
	£	£	£	£	£	£	£
Donations for specific projects	19,450	182,447	174,562	27,335	16,079	142,298	19,450
	<u>19,450</u>	<u>182,447</u>	<u>174,562</u>	<u>27,335</u>	<u>16,079</u>	<u>142,298</u>	<u>19,450</u>

6. Analysis of Net Assets by Fund

	2023			2022		
	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£	£	£	£
Fixed Assets	1		1	5,001		5,001
Net Current Assets	3,365	27,335	23,970	374	19,450	19,076
Long Term Creditors						
Net Assets	<u>(3,364)</u>	<u>27,335</u>	<u>23,971</u>	<u>(4,627)</u>	<u>19,450</u>	<u>24,077</u>

As noted in the Directors' Report, the income for the year was £344,386 (2022: £360,571) and expenditure was £344,492 (2022: £361,188) giving a deficit of £106 (2022: deficit £617)

7 Related Party transactions - Trustees

No transactions to note.

8 Fixed Assets

	COST			DEPRECIATION			NET BOOK VALUE	
	Brought forward	Additions / Disposals	Carried forward	Brought forward	Additions / Disposals	Carried forward	2023	2022
	£	£	£	£	£	£	£	£
Leasehold improvements	11,084	11,084	-	11,083	11,083	-	-	1
Minibus	25,000		25,000	20,000	4,999	24,999	1	5,000
	<u>36,084</u>	<u>(11,084)</u>	<u>25,000</u>	<u>31,083</u>	<u>(6,084)</u>	<u>24,999</u>	<u>1</u>	<u>5,001</u>