



MARDEN PARISH CHURCH

Annual Report

and

Financial Statements

of the Parochial Church Council

for the year ended

31 December 2021

Charity Number: 1142437

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Legal and Administrative Information

Incumbent:	Revd Nicky Harvey	
Wardens:	Mr Graham Codling Mrs Carol Walker Dr Stephen Meech Mrs Janet Gowen-Smith	Retired APCM 2021 Retired APCM 2021 From APCM 2021 From APCM 2021
Representatives on the Deanery Synod:	Graham Codling Brian Woodgate Di Copas	
Elected PCC members:	Ali Bonney(Secretary) Sandra Bourne Jan Collins Anne Cox Sarah Davies David Emanuel Jane Higgs Jane Lowther Stephen Meech Jonathan Picken Zoe Tsui Robert Tweddle Carol Walker Chris Wyton Matthew Young	From APCM 2021 Retired APCM 2021 Retired APCM 2021 Until APCM 2021 Until APCM 2021
Co-Opted PCC Member:	Mike Davidson (Treasurer)	
Church Office:	The Vestry Hall, High Street Marden TN12 9DR	
Independent Examiner:	Les Stracey Bowling Green Cottage, High Street, Marden TN12 9DP	
Bankers:	NatWest Bank 3 High Street Maidstone ME14 1HJ	

Annual Report

Aims and purposes

The PCC has the responsibility of cooperating with the incumbent, the Reverend Nicky Harvey, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Church building and the Vestry Hall.

Objectives and activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at the parish church of St. Michael and All Angels. The PCC maintains an overview of worship throughout the parish and makes suggestions on how the services can involve the many groups that live within the parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament. This has included - during the Covid pandemic - the provision of online worship.

When planning our activities for the year, the incumbent and the PCC have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular the PCC tries to enable ordinary people to live out their faith as part of the parish community through:

- worship and prayer, learning about the Gospel, and developing their knowledge and trust in Jesus;
- provision of pastoral care for people living in the parish;
- missionary and outreach work.

The mission statement of the PCC is:

To share God's love

- in worshipping together;
- in learning and growing together; and
- in service to others.

Achievements and performance

Electoral roll

In April 2021 there were 125 members on the Electoral Roll and at the end of the year there were 126 members on the Roll.

Annual Report *(continued)*

Achievements and performance *(continued)*

Church attendance

We started the year with a national lockdown due to the continued spread of Covid-19 throughout the country, and the church was closed for communal worship, given the high levels of Covid infection in the local community. Once again, we had to turn to on-line services as our main forms of worship and all services were live streamed through the church Facebook page and were well viewed. This included midweek and Sunday services. Service sheets were made available on the website for people to download and use in 'their homes.

We returned to worship in church on Easter Day and it was a service full of Joy! Services continued to be posted online for those unable to attend in person.

The Sunday Evening Prayer service continued on Zoom for the first half of the year, until evening services were reintroduced in church in the early summer.

Throughout the year, we had to adapt and change the way that we were able to reach out to our community, as rules and regulations changed.

As restrictions throughout England were lifted in the summer months of 2021, PCC members agreed that we should take a gradual, cautious approach to our re-opening and a staged approach to the easing of restrictions, especially as many church members are elderly or have health conditions which make them vulnerable.

The Remembrance Service was held outside, due to the high levels of Covid circulating at the time. It was a beautiful service and well received by all those who were able to attend.

Christmas Services went ahead as planned, and were well attended – especially by the wider community - given the prevalence of the virus and mask wearing and other Covid safety measures were adhered to as far as possible.

Personnel

Revd Nicky has continued to be supported in her ministry by Sarah Emanuel, our Reader, and Amanda Abbitt, our Authorised Lay Minister. As a trained bereavement minister, Amanda is authorised to conduct funerals in church and we are extremely grateful to both Sarah and Amanda for their support throughout the year.

Kathy Young continues to develop the faith of our young people as Youth and Children's Worker. However, the restrictions caused by the pandemic meant that she was not able to meet up with our young people regularly for the first part of the year. Kathy is also Church Administrator and responsible for managing the Food Bank.

Annual Report *(continued)*

Achievements and performance *(continued)*

Personnel (continued)

Jane Lowther retired as Treasurer at the APCM in May and PCC members expressed their thanks to Jane for all that she has done to manage the church finances and also for her leadership of the choir over many years. We wish Jane and her family every happiness in their move to the Peak District.

Mike Davidson very kindly volunteered to take on the role of treasurer and we are very grateful to him for this.

Graham Codling and Carol Walker retired as Churchwardens at the APCM in May. Revd Nicky expressed her thanks to both of them for all that they have done, in particular taking the church through the pandemic and also the period of interregnum. They have done an amazing job and offered years of service. She also thanked them for welcoming her and supporting her so wonderfully in her new ministry.

Stephen Meech and Janet Gowen-Smith were elected as our new Churchwardens in May, and we are very grateful for all that they have done following their election as custodians of the church.

Support of worship services

With a national lockdown at the start of the year, on-line services became a mainstay of worship at a local, Diocesan and national level. As restrictions eased, in church worship resumed and our Easter Day service was held in church. Services continued to be posted online, enabling those who were unable to attend in person to stay connected.

The weekly news sheet has kept church members informed and involved with all church services, activities and events, whether in person or on line.

During the season of Epiphany, Revd Nicky distributed Epiphany Blessing Boxes to everyone on the church electoral roll. It was an excellent way for Nicky to meet the church community, given that face to face contact was so hard at the start of her ministry with us with strict Covid restrictions in place.

As we were unable to hold a Mothering Sunday service in church, a prayer tree was set up in the porch so that people could write the name of someone dear to them or a prayer at this time. Posies of flowers were available in the church porch for people to collect to give to their loved ones.

Lent bags were made up for people to collect from the church porch for use throughout the Lent period. Two Lent courses were run and meetings were held on Zoom.

Annual Report *(continued)*

Achievements and performance *(continued)*

Support of worship services (continued)

Messy Easter bags were put together to reach out and support children and families. These contained activities and crafts to enable them to explore Holy Week.

Messy Church was restarted in September, reaching out to families who are unable to come to church due to other commitments, such as sporting activities. The sessions have all been very well attended and enjoyed by all.

Throughout the pandemic, our home groups have continued to provide support and comfort to people through regular meetings, whether in a home environment or on Zoom, as restrictions allowed. Revd John Bourne and Sarah Emanuel lead our two home groups, and new members are always welcome to join either of these groups.

Community building and fundraising

Prior to the Covid-19 pandemic, church led regular community events were thriving. These included:

- Craft Group
- Weekly Village Café
- Monthly Community Lunch
- Living Memories
- Come and Sing
- Events for charity including coffee mornings and lunches

Sadly, the announcement of lockdowns and restrictions imposed on social gatherings, meant that all the above events and activities could no longer take place, as the Vestry Hall and other community places in the village could no longer host any social events.

As restrictions gradually began to ease, some of these activities were able to resume and the Vestry Hall was re-opened for use.

Kathy Young continues to organise and manage the Marden Food Bank, on behalf of the church. It is open on Monday mornings between 10-12 noon and we have about 30 families on our register, with 12-15 families visiting each week, and they are all very grateful for the help and support that they receive.

The village community continues to be very generous in their support of the foodbank. All financial donations are managed by the church and used to buy supplies.

Annual Report *(continued)*

Achievements and performance *(continued)*

Community building and fundraising (continued)

As well as donations from individuals, the Food Bank was supported by generous donations from the Brigade Gym in Marden, from Marden Primary Academy and from the Trefoil Guild in Staplehurst.

All Harvest Festival donations were handed over to the Food Bank and it was also the nominated church Charity of the Month for October, and received a welcome boost to funds.

With the lifting of restrictions and the re-opening of the Vestry Hall, it became apparent that a permanent storage area would be needed to store all the Food Bank supplies. A cupboard was constructed in the porch area of the hall, and this works very well providing ample storage.

Kathy is very grateful for the support she receives from Jan Collins and Angela Lindsell. It helps build relationships and trust when visitors see a familiar friendly face.

Following the lifting of restrictions, we were once again able to hold Weddings and Baptisms, which have been much welcomed. We continue to have a large number of requests for Baptism, which take place either during the main Sunday service or at a separate service on a Sunday afternoon. Having this choice is much appreciated by the families concerned.

Funerals were able to take place during the periods of lockdown, but with very limited numbers allowed to attend.

A mid-summer Market was held in the front Vicarage garden in June, with a small number of stalls including cakes, provisions and crafts. This was very well attended and raised over £1,000 of much needed funds for the church.

Cream Teas were held in the Vicarage garden, or in the Vestry Hall in inclement weather, on Sunday afternoons during July and August. This was a joint fundraising venture between the church and the Friends of Marden's Heritage and raised an incredible £1,430 which was divided equally between the two charities.

Following two very successful taster sessions in July, Little Fishes toddler group was formally started in September on Wednesday mornings during term time. This has proved hugely popular, as there was a great need for this type of provision, and this has formed an important form of outreach to the whole community.

In September, Marden Church took part in the Ride & Stride in support of the Friends of Kent Churches. £500 was raised for the charity - with £250 coming back to the church - which was fantastic and thanks to Margaret Bradford who organised the event in our church and to all who took part in the event.

Annual Report *(continued)*

Achievements and performance *(continued)*

Community building and fundraising (continued)

The Christmas Market at the end of November was very successful and a lovely way to start the Christmas season. Thanks to all the hard work of all those involved, an amazing £2,760 was raised.

Once again we were able to hold a Christmas Tree festival in the church and soup and rolls were available for all in the church, as part of the Marden at Christmas celebrations.

Revd Nicky and Niall Dosad, the head of Marden Primary Academy are keen to extend the links between the church and the school and these will be developed further in the coming months. Marden church welcomed Ordinands from St Augustine's Theological College to carry out a project in the community as part of their studies. The students organised an excellent day working with pupils from Marden Primary Academy in the church, focusing on Remembrance.

Throughout the year we have continued to support nominated charities, as part of our Charity of the Month and the charities concerned have been very grateful for the donations that we have been able to send. It is hoped that next year we will be able to organise more fundraising events in support of charities, as restrictions and Covid levels ease.

The building

In the spring of 2021, work began on the Restoration of the Church Windows and this was carried out and completed to a very high standard over the course of two months by Nick Easthope, the glass conservator. Several years of fundraising by the church and the FCMH enabled sufficient funds to be raised to carry out the work. We were also supported by a grant from the Friends of Kent Churches.

PCC members are very grateful to Brian Woodgate for overseeing the repairs and liaising with the contractor.

A review of Fire Safety was carried out in the church, including risk assessments, procedures and equipment.

A thorough BIG CLEAN of the church was carried out in the summer to remove the dust and dirt that had accumulated for over a year. A team of volunteers now help to keep the church clean on a regular basis.

From 1st June, the Vestry Hall was open for use for groups of up to 15 people and it re-opened fully for bookings in September, with revised guidelines to comply with the current Covid regulations, providing much needed income for the church.

Annual Report *(continued)*

Achievements and performance *(continued)*

The grounds

Under the oversight of the Fabric Committee, the Churchyard is developing well into its state of 'Gods Natural Acre'.

Outside contractors continued to maintain areas of tight mowing and areas of natural (but maintained) growth supported by a team of volunteers to clear other parts of the churchyard.

PCC members are grateful to all those who have helped look after and maintain the churchyard – it is hugely appreciated. Special thanks are given to Mat Young, Matilda Young and Tom Adam for all their work clearing the churchyard and for uncovering graves that have been hidden for many years.

The people

With the closure of the church during the national lockdown, church members looked to on-line forms of worship and contact with the church community. The on-line services have been an invaluable support to church members and those in the wider community, who may not be able to or wish to come to church.

Weddings, funerals and Baptisms were severely affected by the changing restrictions imposed during the first part of the year, which was very difficult for all those involved. Yet despite the restrictions we were still been able to offer a funeral ministry and offer support to those who have been bereaved. Once the restrictions were lifted we were able to hold 8 weddings, 15 infant baptisms and 3 adult baptisms.

A copy of Marden Church's Data Protection Policy is held in the church office and can be read on our website and is reviewed by the PCC every three years.

We are committed to being a 'Safe Church', following strict Safeguarding procedures, DBS checks and Data Protection. Stricter regulations, as a result of GDPR, have meant that people may receive additional consent forms to sign and that is all part of the process of reinforcing ourselves as a safe church.

Marden Church's Safeguarding Policy is reviewed by the PCC on an annual basis.

Marden Church belongs to the Weald Deanery, and our Deanery representatives keep the PCC informed of developments within the Deanery and neighbouring parishes. Graham Codling is the Deanery Lay Chair and Brian Woodgate, the Deanery secretary.

Bishop Rose visited the Deanery in June, and came to Marden in the morning to meet Revd Nicky and Graham. She enjoyed a tour of the local Anno Gin distillery!

Churches within the Deanery have been working on the Weald Wide Web plan, with the aim of encouraging co-operation between churches, reaching out to all our communities and adapting to change.

Annual Report *(continued)*

Financial review

The Statement of Financial Activities for the year ended 31 December 2021 is set out on page 17 and the Statement of Assets and Liabilities as at 31 December 2021 on page 18.

In 2021 total receipts for unrestricted funds increased to £119,416 compared to £101,678 in 2020, reflecting some reopening of church services and activities as Covid-19 restrictions eased. The increase was largely due to a £10,256 increase in gross fees received for weddings and funerals, a £6,013 increase in collections at services and ad-hoc donations, and an increase of £2,783 from fundraising activities. Gross income from the Parish Magazine and Vestry Hall (respectively £9,875 and £3,003) was largely unchanged from 2020 (respectively £10,128 and £2,667). Regular planned giving remained stable.

Total designated fund receipts for the year were £14,425, chiefly comprising £5,962 for the Marden Food Bank, £4,420 for the Fabric Fund, £2,825 for charitable giving and £1,217 for Living Memories. In comparison, total designated fund receipts in 2020 were higher: at £29,511 (of which £23,751 was for the Food Bank), primarily due to increased receipts for the Food Bank during the first few months of the Covid-19 pandemic.

There was an overall deficit for the year of £21,972 compared with a surplus of £15,398 in 2020. The total deficit comprised a small deficit of £263 in unrestricted funds (2020: surplus of £5,154) and a deficit of £21,709 in designated funds (2020: surplus of £10,243). This negative movement in net resources was largely attributable to the £20,869 payment for the restoration of the church windows and the return to paying the full amount of our Parish Share in 2021 (£78,650 versus £53,960 in 2020).

At the year-end 2021 total unrestricted funds carried forward were £15,682 (2020: £15,945) and total designated funds carried forward were £7,087 (2020: £28,796). Net assets at the year-end 2021 were £22,769 (2020: £44,741) and included bank and deposit balances of £26,977 (2020: £47,846).

As at 31 December 2021 total designated funds of £7,087 (2020: £28,796) comprised £3,121 for the Food Bank (2020: £8,915), £2,470 for Living Memories (2020: £1,937) and £1,496 for the Heritage Fabric Fund (2020: £17,944).

Reserves policy

It is PCC policy to try to maintain a balance on unrestricted funds equating to at least three months' unrestricted payments. This is equivalent to approximately £30,000. It is held to smooth out fluctuations in cash flow and to meet emergencies. Due to the unprecedented situation caused by the Covid-19 pandemic the PCC fell well short of this target as unrestricted funds at 31 December 2021 were £15,682. Designated funds of £7,087 at the year-end were exclusively for the use of the Food Bank, Living Memories and the Heritage Fabric Fund.

Annual Report *(continued)*

Financial review *(continued)*

Going concern

The financial statements have been prepared on a going concern basis as the PCC has a reasonable expectation that it has adequate unrestricted funds to meet its debts as they fall due. At 31 December 2021 unrestricted funds were insufficient to meet unpaid voluntary Parish Share contributions of £25,484 due for 2020 to the Diocese of Canterbury. The Parish Share is not a legally enforceable liability and is a voluntary contribution payable when funds permit. Also there is no legal requirement for the PCC to accrue for the outstanding amount in the financial statements.

Structure, governance and management

The PCC

The Parochial Church Council (PCC) is the governing body of St Michael & All Angels Church, Marden. The PCC operates under the Parochial Church Council Powers Measure. The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC normally meets six times during the year, which includes an Awayday. Between PCC meetings the Standing Committee comprising the Vicar, the churchwardens, the Treasurer and the PCC secretary, meets to act on the behalf of the PCC.

However, the closure of the church during lockdown and the imposition of tight restrictions meant that PCC meetings had to be held on Zoom during this time.

At the PCC meetings all matters regarding the running of the church and its finances are discussed. At each of its meetings the Council receives a report from the Incumbent relating to Mission and Ministry, Treasurer, from the Churchwardens regarding church fabric and maintenance, from meetings of Deanery and Diocese, from the Vestry Hall Committee, Disclosure and Barring Service (DBS) checks and from the Youth and Children's Minister and the Food Bank.

The Vicar, other ministers (lay and ordained), the Churchwardens and the representatives at the Deanery & Diocesan Synods are, by nature of their role, members of the PCC. The remaining 12 members are elected at the Annual Meeting. As at the date of this Report there are 11 elected members.

The PCC members who have served from 1 January 2021 until the date of this report are set out on page 2. Robert Tweddle will be retiring at the APCM 2022. Sandra Bourne will be eligible for re-election.

Annual Report *(continued)*

Structure, governance and management *(continued)*

With an electoral roll of between 100 and 200, the PCC is entitled to have 12 elected members

Committees

Various groups and committees meet between PCC meetings as appropriate and report back to the PCC for discussion and decision. These groups and committees include the Finance and Standing Committee, the Vestry Hall Committee, the Charities Committee, the Finance Group and the Fabric Committee.

Finance and Standing Committee

This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any direction given by the PCC. It oversees the general finances of our Church work by monitoring income and expenditure and the annual budget.

In 2021, it comprised the Incumbent, Churchwardens, Treasurer, and the PCC Secretary. The Finance and Standing Committee meets 5 times during the year.

Vestry Hall Committee

This group has the responsibility of overseeing the maintenance and running of the Vestry Hall.

Charities Committee

Marden Church supports a number of charities over the year, with a particular focus given to a specific named charity each month of the year and two charities during December. The charity is promoted on the 1st Sunday of the month, usually by the church's representative of that charity, with information and leaflets displayed throughout the month on a large board by the North Chapel. Any donations to the charity are placed in the box by the door or made on-line to the treasurer, and the total will be given to the charity at the end of the month, together with any extra fundraising from special events held during the month.

Finance Group

The Finance Group is a practical, hands-on team concerned with all financial aspects of the church to support the Treasurer in his role.


Annual Report *(continued)*

We continue with our Mission objective of:

SHARING GOD'S LOVE IN:

- WORSHIPPING TOGETHER
- LEARNING AND GROWING TOGETHER
- SERVING OTHERS.

Approved by the PCC on 9th March 2022 and signed on their behalf by:



Rev'd Nicky Harvey
Chairperson for 2021

Statement of the PCC's responsibilities

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgments and estimates that are reasonable and prudent;
- c) state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent examiner's report to the Parochial Church Council of St Michael and All Angels, Marden

I report to the members of the Parochial Church Council (the PCC) on the financial statements of the PCC for the year ended 31 December 2021, which are set out on pages 18 to 24.

This report is made solely to the PCC, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I may state to the PCC those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the PCC for this report or for the opinions I have formed.

Responsibilities and basis of report

As members of the PCC, you are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 (the 2011 Act) and the Church Accounting Regulations 2006. The PCC consider that an audit is not required for this year under section 144(2) of the 2011 Act and that an independent examination is needed.

I report in respect of my examination of the financial statements of the PCC under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

In connection with my examination, I can confirm that no matters have come to my attention giving me reasonable cause to believe that in, any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the financial statements do not accord with those accounting records; or
3. the financial statements do not comply with the applicable requirements covering the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008.

In connection with my examination, I have considered the impact of Covid-19 on the PCC's reserves and its ability to continue as a going concern. I am satisfied that the PCC can continue as a going concern, despite net assets on unrestricted funds amounting to £15,682 at 31 December 2021 being insufficient to meet the unpaid voluntary Parish Share contributions due to the Diocese of Canterbury for 2020 amounting to £25,484 because, after making due inquiries, the Parish Share is not a legally enforceable liability and is a voluntary contribution payable when funds permit. These unpaid voluntary contributions have not been accrued for in the financial statements for the year ended 31 December 2021 as I understand there is no legal requirement for the PCC to do so.

Independent examiner's statement (continued)

I have no other concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



L D Stracey ACMA
Bowling Green Cottage
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Kent TN12 9DP

10 March 2022

Statement of Financial Activities
for the year ended 31 December 2021

	Notes	Unrestricted funds £	Designated funds £	Total funds 2021 £	Total funds 2020 £
Incoming resources					
Voluntary income	2(a)	89,562	10,004	99,566	113,329
Activities for generating funds	2(b)	3,891	4,420	8,311	2,609
Income from investments	2(c)	-	1	1	2
Church activities	2(d)	22,960	-	22,960	12,957
Other incoming resources	2(e)	3,003	-	3,003	2,293
		119,416	14,425	133,841	131,190
Resources expended					
Fundraising activities	3(a)	-	-	-	90
Church activities:					
Diocesan Parish Share	3(b)	78,650	-	78,650	53,960
Church improvements		-	20,869	20,869	-
Other church activities	3(c)	41,029	15,265	56,294	61,742
		119,679	36,134	155,813	115,792
Net (outgoing)/incoming resources		(263)	(21,709)	(21,972)	15,398
Balance brought forward at start of the year		15,945	28,796	44,741	29,343
Total funds carried forward at end of the year		15,682	7,087	22,769	44,741

The notes on pages 20 to 24 form an integral part of these financial statements.

Statement of assets and liabilities
at 31 December 2021

	Notes	2021 £	2020 £
Current assets			
Debtors	5	2,640	2,682
Cash at bank	6	26,977	47,846
		<u>29,617</u>	<u>50,528</u>
Creditors:			
Amounts falling due within one year	7	(6,848)	(5,787)
Net assets		<u>22,769</u>	<u>44,741</u>
Funds			
Unrestricted funds	4	15,682	15,945
Designated funds	4	7,087	28,796
Total funds		<u>22,769</u>	<u>44,741</u>

The notes on pages 20 to 24 form an integral part of these financial statements.

These financial statements on pages 17 to 24 were approved by the Parochial Church Council on 9th March 2022 and were signed on its behalf by:



The Rev'd Nicky Harvey
Chairman for 2021

Notes *(forming part of the financial statements)*

1. Accounting Policies

Basis of preparation of the financial statements

The financial statements have been prepared under the historical cost convention, in accordance with the Church Accounting Regulations 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities (2015) preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements are presented in sterling and rounded to the nearest £.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law.

The primary objective of the charity is to promote the gospel of Lord Jesus Christ according to the doctrine and practice of the Church of England. The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The church is registered charity in England and Wales. The trustees are the members of the PCC.

Going concern

The PCC continues to adopt the going concern basis of accounting in preparing the financial statements because the PCC has a reasonable expectation that it has adequate resources to continue in operational existence for the foreseeable future given that the outstanding amount of £25,484 due to the Diocese of Canterbury for the 2020 Parish Share is not a legally enforceable liability and is a voluntary contribution payable when funds permit. Also there is no legal requirement for the PCC to accrue for the outstanding amount in the financial statements.

Funds accounting

Unrestricted funds are general funds of the PCC that are not subject to any restrictions regarding their use and can be used by the PCC for general purposes.

Designated funds represent donations or grants received for specific future purposes. The funds may only be expended on the specific object for which they were given and any balance remaining unspent at the end of each year is carried forward as a balance on that fund. The designated funds at the start and end of the year comprise donations and grants for the Heritage Fabric Fund, Living Memories and the Marden Food Bank.

Notes (continued)

1. Accounting Policies (continued)

Incoming resources

All incoming resources are accounted for gross.

Planned giving, collections and donations are recognized when received. Tax recoverable on gift aid donations is recognized when the incoming resource, to which it relates, is received. All other income is recognized when it is receivable.

Resources expended

The voluntary diocesan Parish Share is accounted for when due except where there is a strong possibility or no likelihood that the PCC will not have the funds to meet the payment and it is then accounted for on a receipts and payments basis. All other expenditure is generally recognized when it is incurred and is accounted for gross.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown in debtors less provision for amounts that may prove uncollectable.

Short term deposits include cash held on deposit at the bank.

2. Incoming Resources

(a) Voluntary income

	Unrestricted funds £	Designated funds £	Total 2021 £	Total 2020 £
Planned giving	59,716	-	59,716	60,081
Collections at services	2,742	-	2,742	765
Gift day	500	-	500	500
Gift aid recovered	16,402	-	16,402	16,926
Donations	10,202	10,004	20,206	34,549
Legacies, grants and other income	-	-	-	508
	89,562	10,004	99,566	113,329

Notes *(continued)*

2. Incoming Resources *(continued)*

(b) Activities for generating funds

	Unrestricted funds £	Designated funds £	Total 2021 £	Total 2020 £
Fundraising activities	3,891	4,420	8,311	2,609

(c) Investment income

	Unrestricted funds £	Designated funds £	Total 2021 £	Total 2020 £
Interest income	-	1	1	2

(d) Church activities

	Unrestricted funds £	Designated funds £	Total 2021 £	Total 2020 £
Fees from weddings, funerals etc.	13,085	-	13,085	2,829
Magazine income	9,875	-	9,875	10,128
	22,960	-	22,960	12,957

(e) Other incoming resources

	Unrestricted funds £	Designated funds £	Total 2021 £	Total 2020 £
Vestry hall income	3,003	-	3,003	2,293

3. Resources expended

(a) Cost of generating funds

	Unrestricted funds £	Designated funds £	Total 2021 £	Total 2020 £
Fundraising activities	-	-	-	90

Notes *(continued)*

3. Resources expended *(continued)*

(b) Parish Share

The Parish Share due for 2021 was paid in full. The Parish Share for 2020 excluded arrears of £25,484 which were not accrued as it was not possible to make the payment due to depleted funds. The Parish Share is not a legally enforceable liability and is a voluntary contribution payable when funds permit.

(c) Other church activities

	Unrestricted funds £	Designated funds £	Total 2021 £	Total 2020 £
Fees remitted to diocese	7,403	-	7,403	1,728
Church giving	-	14,580	14,580	19,168
Magazine expenses	3,666	-	3,666	3,412
Vestry hall expenses	3,394	-	3,394	2,902
Office expenses	3,358	-	3,358	8,477
Church utilities	7,455	-	7,455	10,972
Ministry expenses	15,803	-	15,803	14,983
Miscellaneous expenses	(50)	685	635	100
	41,029	15,265	56,294	61,742

4. Analysis of net assets by fund

	Unrestricted funds £	Designated funds £	Total 2021 £
Debtors	2,640	-	2,640
Cash at bank and in hand	24,507	2,470	26,977
Creditors: amounts falling due within one year	(6,330)	(518)	(6,848)
Amounts due from unrestricted funds to designated funds	(5,135)	5,135	-
	15,682	7,087	22,769

Notes *(continued)*

5. Debtors

	2021	2020
	£	£
Gift aid receivable	2,640	2,682
	<u>2,640</u>	<u>2,682</u>

6. Cash at bank

	2021	2020
	£	£
Unrestricted funds	24,507	27,965
Designated funds	2,470	19,881
	<u>26,977</u>	<u>47,846</u>

7. Creditors: amounts falling due within one year

	2021	2020
	£	£
Deferred income from magazine income	5,310	5,087
Vestry Hall rents received in advance	220	-
Wedding deposits received in advance	800	700
Charity donations received in advance	518	-
	<u>6,848</u>	<u>5,787</u>

8. Designated funds

	2021
	£
Balance at 1 January 2021	28,796
Incoming resources	14,425
Resources expended	(36,134)
	<u>7,087</u>

Designated funds comprise:

	2021	2020
	£	£
Marden Food Bank	3,121	8,915
Heritage Fabric Fund	1,496	17,944
Living Memories	2,470	1,937
	<u>7,087</u>	<u>28,796</u>