



MARDEN PARISH CHURCH

Annual Report

and

Financial Statements

of the Parochial Church Council

for the year ended

31 December 2020

Charity Number: 1142437

Contents

| | Page |
|--|-------------|
| Legal and administrative information..... | 3 |
| Annual Report | 4 - 14 |
| Statement of the PCC's responsibilities..... | 15 |
| Independent examiner's report..... | 16 - 17 |
| Statement of financial activities | 18 |
| Statement of assets and liabilities | 19 |
| Notes..... | 20 - 24 |

Legal and Administrative Information

| | | |
|---------------------------------------|--|--|
| Incumbent: | Revd Ali Duguid Revd Nicky Harvey | Retired February 2020 Licensed October 2020 |
| Wardens: | Mr Graham Codling Mrs Carol Walker | |
| Representatives on the Deanery Synod: | Graham Codling Brian Woodgate Di Copas | |
| Elected PCC members: | Ali Bonney Sandra Bourne Anne Cox Sarah Davies David Emanuel Jane Higgs Jane Lowther Stephen Meech Jonathan Picken Zoe Tsui Robert Tweddle Chris Wyton Matthew Young | Secretary. Retired Sept 2020 Appointed Sept 2020 Appointed Sept 2020 Treasurer Retired Sept 2020 |
| Co-Opted PCC Member: | Ali Bonney | From November 2020 |
| Church Office: | The Vestry Hall High Street Marden TN12 9DR | |
| Independent Examiner: | Les Stracey Bowling Green Cottage, High Street, Marden TN12 9DP | |
| Bankers: | NatWest Bank 3 High Street Maidstone ME14 1HJ Scottish Widows Bank 67 Morrison Street Edinburgh EH38YJ | |

Annual Report

Aim and purposes

The PCC has the responsibility of cooperating with the incumbent, the Reverend Nicky Harvey, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Church building and the Vestry Hall.

Objectives and activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at the parish church of St. Michael and All Angels. The PCC maintains an overview of worship throughout the parish and makes suggestions on how the services can involve the many groups that live within the parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the incumbent and the PCC have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular the PCC tries to enable ordinary people to live out their faith as part of the parish community through:

- worship and prayer, learning about the Gospel, and developing their knowledge and trust in Jesus;
- provision of pastoral care for people living in the parish;
- missionary and outreach work.

The mission statement of the PCC is:

To share God's love

- in worshipping together;
- in learning and growing together; and
- in service to others.

Achievements and performance

Electoral roll

In April 2020 there were 123 members on the Electoral Roll and at the end of the year there were 121 members on the Roll.

Annual Report *(continued)*

Achievements and performance *(continued)*

Church attendance

Church attendance was severely affected by the worldwide Covid-19 pandemic.

In March 2020 the UK went into a national lockdown and all places of worship were forced to close. Once churches were permitted to open later in the year, a service of Morning Prayer was held on Sunday mornings in church and this was well attended, given the social distancing measures that had to be enforced.

Communion Services were introduced towards the end of the year following the licensing of our new vicar, Revd Nicky Harvey, but a further lockdown curtailed these and other services in the church.

Throughout the year, access to on-line forms of worship flourished, as people were able to participate in these from the safety of their own homes.

Sarah Emanuel, our reader, uploaded regular weekly services filmed from inside the church, to our church Facebook page, which were well received. She also initiated an Evening Prayer service via Zoom every Sunday evening. Following her licensing, Revd Nicky streamed live services of worship from the church and the vicarage, depending on the restrictions in force at the time. These again were through the church Facebook page due to the church not being equipped with Wi-Fi.

Personnel

Revd Ali Duguid retired as Vicar of Marden in February and members of the church were able to say their goodbyes with Prosecco and Cake, following her final service. We thank Revd Ali for all that she has done for Marden Church over the years and wish her every happiness in her retirement.

On Tuesday 13th October, Revd Nicky Harvey was licensed as Vicar Designate of St Michael and all Angels, Marden by Bishop Rose, and she was warmly welcomed in her new ministry by those able to attend the Licensing service. Unfortunately, numbers had to be strictly limited due to social distancing measures in place. Revd Nicky was licensed as Vicar of the parish on December 15th by the Archdeacon of Maidstone The Venerable Andrew Sewell.

Revd Nicky was brought up in the Congregational Church and United Reformed Church and then joined the local Anglican Church in Seal where she remained for 34 years and was authorised as Pastoral Assistant in 2010. She was ordained as Deacon in 2017 and Priesthood in September 2019. Nicky served her Curacy at St Mary's, Hadlow.

Her education and work history and pastoral experience is wide-ranging and varied. She was a senior carer for BUPA at Pinehurst House, with responsibility for care of the dying, for nearly ten years and later worked as a hospital chaplain with Kings NHS Foundation Trust where she developed a particular interest in ministry to those in critical care, maternity and delivery, coronary care, children's wards and special care baby unit.

Annual Report *(continued)*

Achievements and performance *(continued)*

Personnel (continued)

Revd Nicky has been a school governor for many years and has been involved with the Scouting movement since 2004.

She has three grown up children and enjoys music, gardening, sewing, walking and spending time in Northumberland, as she is a Companion of the Northumbria Community.

Since her Licensing in October, Revd Nicky has immersed herself in the ministry of the church in Marden, despite the challenges of the Covid-19 pandemic, and has been warmly welcomed into the local community.

Judy Noakes retired from her position as Church Administrator in October, after 16 years of dedicated service. Judy achieved so much in her role and was an outstanding support to both Revd James Robertson and Revd Ali Duguid in their ministries. We wish her every happiness in her retirement and thank her for all she has done for the parish during her time as Church Administrator.

Kathy Young continues to develop the faith of our young people as Youth and Children's Minister. However, the restrictions caused by the Covid-19 pandemic meant that she was not able to meet up with our young people regularly throughout the year.

It became apparent that the pandemic was causing increasing hardship to many families in the local community, and Kathy became increasingly involved in the organisation and managing of the Marden Food Bank, in collaboration with the Children's Centre.

Church finances have been severely affected by the pandemic, and it was decided to extend Kathy's role as Youth and Children's Minister to include Church Administrator and Organiser of the Food Bank for the foreseeable future. We are extremely grateful to Kathy for taking on these extra responsibilities and for adapting herself to the changing needs of our church. She has been an invaluable support to Revd Nicky in her new ministry in Marden.

Following Revd Ali Duguid's retirement, and the ensuing Interregnum and national lockdown, Sarah Emanuel, our Reader, played a key role in the ministry of the church in Marden. She introduced regular on-line services filmed in the church during the lockdown and led services of Morning Prayer in the church, once restrictions had been lifted. Sarah also established a virtual Village Café, via Zoom, held every Friday morning. She also set up a weekly Bible Study via Zoom.

Annual Report *(continued)*

Achievements and performance *(continued)*

Personnel (continued)

Amanda Abbitt, our Authorised Lay Minister, continues to support the Ministry of the church in all areas and led services of Morning Prayer in the church, once lockdown restrictions had been lifted. As a trained bereavement minister, Amanda is authorised to conduct funerals in church and we are extremely grateful for her support in this area throughout the year. Amanda leads the pastoral team, and she maintained regular contact with team members during the year to ensure support of the pastoral needs of the village and church community.

As mentioned above, the income of the church was dramatically reduced as a direct result of the Covid-19 pandemic. Jane Lowther, our treasurer, faced considerable challenges managing the accounts but worked hard to keep members of the PCC and the Diocese informed throughout the year.

Our churchwardens, Graham Codling and Carol Walker have managed to steer Marden Church magnificently through not only through an Interregnum, but also a global pandemic and our wholehearted thanks go to them for all their hard work and dedication during a very difficult year.

Support of worship services

Following Revd Ali's final service at the beginning of February, Marden church entered a period of Interregnum and Communion services were led by ordained ministers from inside and outside the parish.

On 23rd March the UK went into a national lockdown and churches and other places of worship were not permitted to open. As mentioned previously, on-line services became a mainstay of worship at a local, Diocesan and national level.

Churches were permitted to re-open later in the year in July. Strict social distancing measures had to be enforced at all times within the church building and services of Morning Prayer were resumed, led by Sarah Emanuel and Amanda Abbitt. We thank them for all their work in enabling services to resume in church.

Revd Nicky when she arrived in the parish maintained the provision of the current on-line services throughout, and these were well received and reached people beyond our normal Sunday congregation. They also enabled regular worshippers, unable to attend due to ill health or shielding, to stay connected. During the second lockdown in November our online provision of services extended to daily services of either Morning Prayer or Compline.

Annual Report *(continued)*

Achievements and performance *(continued)*

Community building and fundraising

At the start of the year church led regular community events were thriving. These included:

- Craft Group;
- Weekly Community Café;
- Monthly Community Lunch;
- Living Memories.
- Come and Sing
- Events for charity including coffee mornings and lunches

However, the announcement of the national lockdown in March meant that all the above events and activities could no longer take place, as the Vestry Hall and other community places in the village could no longer host any social events.

Income for the Vestry Hall ceased immediately and any church or charity fundraising events had to be cancelled.

With the national lockdown and loss of jobs and income in the community, many local individuals and families were struggling to support themselves. The church took over the running of the Marden Food Bank and Kathy Young focused her energies on providing much needed food and grocery supplies to households in the community. The Children's Centre and church members supported her and generous donations from the whole community have poured into supporting the Food Bank.

The Food Bank is now permanently located within the Vestry Hall and all financial donations are managed by the church and used to buy supplies.

Very few church fundraising events took place during the year, although we were able to hold a mini Christmas market at the beginning of December outside the Vestry Hall, with social distancing measures in place and a considerable amount of money was raised to support church finances.

A Remembrance Day service was held outside the church on Remembrance Sunday and this was very well attended and much appreciated. This service was shortened to comply with Covid regulations at the time, but a live streamed service through the church Facebook page service was held on Armistice Day - from inside the church – where the names of those who died from Marden were read.

Annual Report *(continued)*

Achievements and performance *(continued)*

Community building and fundraising (continued)

Unfortunately, due to the rising number of Coronavirus cases in the village, all Christmas services and activities had to be held on-line. This included the Christingle services usually organised by Kathy Young with our younger church members. However Christingle kits were put in the church porch and people were able to make them at home or during our live streamed Christingle service which was well attended.

The building

The Faculty for the Restoration of the Church Windows was received during the year and it is hoped that work would be able to start on the restoration in Spring 2021.

In February, James Sawle, Tower Captain, made a presentation to the PCC regarding the restoration of the church bells. He explained that the church bells' fittings would need to be restored in the next 5-10 years before their condition deteriorates to the point that they cannot be rung. PCC members thanked James and the bell ringers for their report, and agreed that they could explore the project further with the PCC's support, and would welcome further updates.

The grounds

Under the oversight of the Fabric Committee, the Churchyard is developing well into its state of 'Gods Natural Acre'.

Outside contractors continued to maintain areas of tight mowing and areas of natural (but maintained) growth supported by a team of volunteers to clear other parts of the churchyard.

The people

With the closure of the church during the national lockdown, church members looked to on-line forms of worship and contact with the church community. The on-line services offered by Sarah Emanuel and Revd Nicky have been an invaluable support to church members and those in the wider community, who may not be able to or wish to come to church.

Weddings and funerals were severely affected by the changing restrictions imposed during the year, which had been very difficult for all those involved. Yet despite the restrictions we have still been able to offer a funeral ministry and offer support to those who have been bereaved.

Annual Report *(continued)*

Achievements and performance *(continued)*

The People (continued)

A copy of Marden Church's Data Protection Policy is held in the church office and can be read on our website and is reviewed by the PCC every three years.

We are committed to being a 'Safe Church', following strict Safeguarding procedures, DBS checks and Data Protection. Stricter regulations, as a result of GDPR, have meant that people may receive additional consent forms to sign and that is all part of the process of reinforcing ourselves as a safe church.

Marden Church's Safeguarding Policy is reviewed by the PCC on an annual basis in May.

Marden Church belongs to the Weald Deanery, and our Deanery representatives keep the PCC informed of developments within the Deanery and neighbouring parishes. Graham Colling is the Deanery Lay Chair and Brian Woodgate, the Deanery secretary.

Financial review

The Statement of Financial Activities for the year ended 31 December 2020 is set out on page 18 and the Statement of Assets and Liabilities as at 31 December 2020 on page 19.

Total receipts on unrestricted funds for the year are £101,678 compared to £133,130 in 2019. The decrease in receipts is primarily due to a £16,622 decrease in total giving, £6,208 decrease in vestry hall income and a decrease of £6,772 in fees received from weddings and funerals. The total receipts for designated funds for the year are £28,383, including charitable giving of £4,331 and £300 for Living Memories and £23,751 for the Marden Food Bank this compares with £17,178 for 2019. Collections at services of £765 were compared to £5109 in 2019 due to church services being suspended due to the Covid pandemic.

The surplus for the year of £15,397 compared to a deficit of £7,932 in 2019. Unrestricted funds show a surplus of £5,155 (2019: deficit of £3,891) and designated funds show a surplus of £10,242 (2019: deficit of £4,041).

The balances carried forward at 31 December 2020 for unrestricted funds totalled £15,945 (2019: £10,790) and for designated funds totalled £28,796 (2019: £18,554).

The Voluntary Parish Share contributions were not paid in full due to reduced income as a direct consequence of Covid-19 pandemic. The Parish share arrears at 31 December 2020 amounting to £25,484 have not been accrued in the financial statements because there is a strong possibility that the PCC will not have sufficient funds to make the payment due to the uncertainty over the future income of the PCC.

Annual Report *(continued)*

Financial review *(continued)*

The net assets of £44,741 (2019: £29,343) as at 31 December 2020 includes bank and deposit balances of £47,846 (2018: £31,298).

The designated funds as at 31 December 2020 of £28,796 (2019: £18,544) include £17,944 (2019: £16,443) for the heritage fabric fund, £1,937 (2019: £2,111) for the living memories fund and £8,915 (2019: £nil) for the Food Bank

Reserves policy

It is the PCC policy to try to maintain a balance on unrestricted funds, which equates to at least three months unrestricted payments. This is equivalent to approximately £30,000. It is held to smooth out fluctuations in cash flow and to meet emergencies. Due to the unprecedented situation caused by the Covid-19 pandemic the PCC fell well short of this target as the net assets at 31 December 2020 were £15,397. The net assets amounting to £28,796 held in designated funds are retained to meet the specific objects of the Heritage Group Fund, the Living Memories funds and the Food Bank

Going concern

The financial statements have been prepared on concern basis because after making due enquiries of the Diocese of Canterbury the PCC have reasonable expectation that, despite the net assets on unrestricted funds being insufficient to meet the unpaid voluntary parish share contributions due to the Diocese of Canterbury for 2020 amounting to £25,484, the PCC has adequate unrestricted funds to meet its debts as they fall due because the Parish Share is not a legally enforceable liability and is a voluntary contribution payable when funds permit.

Structure, governance and management

The PCC

The Parochial Church Council (PCC) is the governing body of St Michael & All Angels Church, Marden. The PCC operates under the Parochial Church Council Powers Measure.

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC normally meets six times during the year, which includes an Awayday. Between PCC meetings the Standing Committee comprising the Vicar, the churchwardens, the Treasurer and the PCC secretary, meets to act on the behalf of the PCC.

Annual Report *(continued)*

Structure, governance and management *(continued)*

The PCC (continued)

However, the closure of the church during lockdown and the imposition of tight restrictions meant that communication between PCC members during this time was more fragmented. Communication via e-mail and subsequently Zoom meetings ensured relevant issues were addressed.

At the PCC meetings all matters regarding the running of the church and its finances are discussed. At each of its meetings the Council receives a report from the Incumbent relating to Mission, Treasurer, from the Churchwardens regarding church fabric and maintenance, from MLT, from meetings of Deanery and Diocese, from the Vestry Hall Committee, Disclosure and Barring Service (DBS) checks and from the Youth and Children's Minister.

The Vicar, other ministers (lay and ordained), the Churchwardens and the representatives at the Deanery & Diocesan Synods are "ex officio" members of the PCC. The remaining 12 members are elected at the Annual Meeting. As at the date of this Report there are 11 elected members.

Due to the restrictions imposed by the Covid-19 pandemic, it was not possible to hold the Annual Parochial Church Meeting in April, as scheduled. Once restrictions eased, the APCM took place in September.

The PCC members who have served from 1 January 2020 until the date of this report are set out on page 2. Jane Higgs will be retiring at the APCM 2021. David Emanuel and Zoe Tsui will be eligible for re-election.

With an electoral roll of between 100 and 200, the PCC is entitled to have 12 elected members

Committees

Various groups and committees meet between PCC meetings as appropriate and report back to the PCC for discussion and decision. These groups and committees include the Finance and Standing Committee, the Vestry Hall Committee, the Ministerial Leadership Team and its sub teams, the Charities Committee, the Stewardship Committee, the Fabric Committee and the Eco Church Group.

Finance and Standing Committee

This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any direction given by the PCC. It oversees the general finances of our Church work by monitoring income and expenditure and the annual budget.

Annual Report *(continued)*

Structure, governance and management *(continued)*

Finance and Standing Committee (continued)

In 2020, it comprised the Incumbent, Churchwardens, Treasurer, and the PCC Secretary. The Parish Administrator is a co-opted member. The Finance and Standing Committee usually meets 5 times during the year but in 2020 met 3 times formally and liaised via e-mail on other occasions.

Vestry Hall Committee

This group has the responsibility of overseeing the maintenance and running of the Vestry Hall.

Ministerial Leadership Team

The MLT is made up of the following groups each representing an area of Parish Ministry:

Mission: Mr Graham Codling

Prayer: Janet Gowen-Smith

Administrator: Mrs Judy Noakes and Mrs Kathy Young (from October)

Pastoral: Mrs Amanda Abbitt

Youth and Children's Minister: Mrs Kathy Young

Worship: Revd Alison Duguid (until February) and Revd Nicky Harvey (from October)

Music in Worship: Mrs Jane Lowther

PCC Liaison: Mrs Carol Walker

The MLT usually meets six times during the year. At every meeting a report is received from each group, minutes are taken by Carol and sent to all members of the PCC for discussion at PCC meetings. This procedure allows the group to discuss, challenge, inform and report on the ministry life of the Church on a regular basis.

Charities Committee

Marden Church supports a number of charities over the year, with a particular focus given to a specific named charity each month of the year and two charities during December. The charity is promoted on the 1st Sunday of the month, usually by the church's representative of that charity, with information and leaflets displayed throughout

the month on a large board by the North Chapel. Any donations to the charity are placed in the box by the door and the total will be given to the charity at the end of the month, together with any extra fundraising from special events held during the month. The PCC continues to monitor the system of charitable giving.

Annual Report *(continued)*

Structure, governance and management *(continued)*

Charities Committee (continued)

However, 2020 was a very different year and along with church donations, charitable donations have also suffered this year due to the pandemic.

Financial and Resources Support Group – replaces the Stewardship Committee.

At the PCC/MLT Awayday in May 2019, members looked at ways to support the Treasurer in her position and it was decided to rename the Stewardship Committee, the Financial and Resources Support Group (FRSG) as a more practical, hands on team concerned with all financial aspects of the church to support the Treasurer in her role.

We continue with our Mission objective of:

- SHARING GOD’S LOVE IN:
- WORSHIPPING TOGETHER
- LEARNING AND GROWING TOGETHER
- SERVING OTHERS.

Approved by the PCC on 10th March 2021 and signed on their behalf by:



Rev'd Nicky Harvey
Chairman for 2020

Statement of the PCC's responsibilities

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgments and estimates that are reasonable and prudent;
- c) state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent examiner's report to the Parochial Church Council of St Michael and All Angels, Marden

I report to the members of the Parochial Church Council (the PCC) on the financial statements of the PCC for the year ended 31 December 2020, which are set out on pages 18 to 24.

This report is made solely to the PCC, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I may state to the PCC those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the PCC for this report or for the opinions I have formed.

Responsibilities and basis of report

As members of the PCC, you are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 (the 2011 Act) and the Church Accounting Regulations 2006. The PCC consider that an audit is not required for this year under section 144(2) of the 2011 Act and that an independent examination is needed.

I report in respect of my examination of the financial statements of the PCC under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

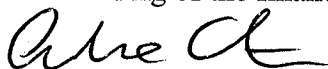
In connection with my examination, I can confirm that no matters have come to my attention giving me reasonable cause to believe that in, any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the financial statements do not accord with those accounting records; or
3. the financial statements do not comply with the applicable requirements covering the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008.

In connection with my examination, I have considered the impact of Covid-19 on the PCC's reserves and its ability to continue as a going concern. I am satisfied that the PCC can continue as a going concern, despite net assets on unrestricted funds amounting to £15,945 at 31 December 2020 being insufficient to meet the unpaid voluntary parish share contributions due to the Diocese of Canterbury for 2020 amounting to £25,484 because, after making due inquiries, the Parish Share is not a legally enforceable liability and is a voluntary contribution payable when funds permit.

Independent Examiner's report (continued)

I have no other concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Independent Examiner

17...March... 2021

Statement of Financial Activities
for the year ended 31 December 2020

| | Notes | Unrestricted funds £ | Designated funds £ | Total funds 2020 £ | Total funds 2019 £ |
|---|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Incoming resources | | | | | |
| Voluntary income | 2(a) | 84,946 | 28,383 | 113,329 | 111,326 |
| Activities for generating funds | 2(b) | 1,108 | 1,500 | 2,608 | 3,441 |
| Income from investments | 2(c) | - | 2 | 2 | 7 |
| Church activities | 2(d) | 12,957 | - | 12,957 | 19,240 |
| Other incoming resources | 2(e) | 2,667 | (374) | 2,293 | 8,875 |
| | | <u>101,678</u> | <u>29,511</u> | <u>131,189</u> | <u>142,889</u> |
| Resources expended | | | | | |
| Fundraising activities | 3(a) | 90 | - | 90 | 77 |
| Church activities: | | | | | |
| Diocesan parish share | 3(b) | 53,960 | - | 53,960 | 78,117 |
| Church improvements | | - | - | - | 2,984 |
| Other church activities | 3(c) | 42,474 | 19,268 | 61,742 | 69,643 |
| | | <u>96,524</u> | <u>19,268</u> | <u>115,792</u> | <u>150,821</u> |
| Net (outgoing)/incoming resources | | 5,154 | 10,243 | 15,397 | (7,932) |
| Balance brought forward at start of the year | | 10,790 | 18,553 | 29,343 | 37,275 |
| Total funds carried forward at end of the year | | <u>15,945</u> | <u>28,795</u> | <u>44,741</u> | <u>29,343</u> |

The notes on pages 20 to 24 form an integral part of these financial statements.

Statement of assets and liabilities
at 31 December 2020

| | Notes | 2020 £ | 2019 £ |
|-------------------------------------|-------|---------------|---------------|
| Current assets | | | |
| Debtors | 5 | 2,682 | 4,440 |
| Cash at bank | 6 | 47,846 | 31,298 |
| | | <u>50,528</u> | <u>35,738</u> |
| Creditors: | | | |
| Amounts falling due within one year | 7 | (5,787) | (6,395) |
| Net assets | | <u>44,741</u> | <u>29,343</u> |
| Funds | | | |
| Unrestricted funds | 4 | 15,945 | 10,789 |
| Designated funds | 4 | 28,796 | 18,554 |
| Total funds | | <u>44,741</u> | <u>29,343</u> |

The notes on pages 20 to 24 form an integral part of these financial statements.

These financial statements on pages 18 to 24 were approved by the Parochial Church Council on 10th March 2021 and were signed on its behalf by:



The Rev'd Nicky Harvey
Chairman for 2020

Notes *(forming part of the financial statements)*

1. Accounting Policies

Basis of preparation of the financial statements

The financial statements have been prepared under the historical cost convention, in accordance with the Church Accounting Regulations 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities (2015) preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements are presented in sterling and rounded to the nearest £.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law.

The primary objective of the charity is to promote the gospel of Lord Jesus Christ according to the doctrine and practice of the Church of England. The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The church is registered charity in England and Wales. The trustees are the members of the PCC

Going concern

At the time of approving the accounts, the PCC has a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future despite the net assets on unrestricted funds of £15,945 being insufficient to meet the unpaid voluntary parish share contributions due to the Diocese of Canterbury for 2020 amounting to £25,484, because the Parish Share is not a legally enforceable liability and is a voluntary contribution payable when funds permit. Therefore the PCC continues to adopt the going concern basis of accounting in preparing the financial statements.

Funds accounting

Unrestricted funds are general funds of the PCC that are not subject to any restrictions regarding their use and can be used by the PCC for general purposes.

Designated funds represent donations or grants received for specific future purposes. The funds may only be expended on the specific object for which they were given and any balance remaining unspent at the end of each year are carried forward as a balance on that fund.

Notes (continued)

1. Accounting Policies (continued)

The designated funds comprise donations and grants for the Heritage Fabric Fund and Living Memories.

Incoming resources

All incoming resources are accounted for gross.

Planned giving, collections and donations are recognized when received. Tax recoverable on gift aid donations is recognized when the incoming resource, to which it relates, is received. All other income is recognized when it is receivable.

Resources expended

The voluntary diocesan parish share is accounted for when due except where there is a strong possibility or no likelihood that the PCC will not have the funds to meet the payment and it is then accounted for on a receipts and payments basis. All other expenditure is generally recognized when it is incurred and is accounted for gross.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown in debtors less provision for amounts that may prove uncollectable.

Short term deposits include cash held on deposit at the bank.

2. Incoming Resources

(a) Voluntary income

| | Unrestricted funds £ | Designated funds £ | Total 2020 £ | Total 2019 £ |
|--------------------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Planned giving | 60,081 | - | 60,081 | 68,418 |
| Collections at services | 765 | - | 765 | 5,109 |
| Gift day | 500 | - | 500 | 400 |
| Gift aid recovered | 16,926 | - | 16,926 | 13,992 |
| Donations | 6,166 | 28,383 | 34,549 | 18,178 |
| Legacies, grants and other income | 508 | - | 508 | 5,229 |
| | 84,946 | 28,383 | 113,329 | 111,326 |

Notes (continued)

2. Incoming Resources (continued)

(b) Activities for generating funds

| | Unrestricted funds £ | Designated funds £ | Total 2020 £ | Total 2019 £ |
|------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Fundraising activities | 1,108 | 1,500 | 2,608 | 3,441 |

(c) Investment income

| | Unrestricted funds £ | Designated funds £ | Total 2020 £ | Total 2019 £ |
|-----------------|----------------------------|--------------------------|--------------------|--------------------|
| Interest income | - | 2 | 2 | 7 |

(d) Church activities

| | Unrestricted funds £ | Designated funds £ | Total 2020 £ | Total 2019 £ |
|--------------------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Fees from weddings, funerals etc. | 2,829 | - | 2,829 | 9,601 |
| Magazine income | 10,128 | - | 10,128 | 9,639 |
| | 12,957 | - | 12,957 | 19,240 |

(e) Other incoming resources

| | Unrestricted funds £ | Designated funds £ | Total 2020 £ | Total 2019 £ |
|--------------------|----------------------------|--------------------------|--------------------|--------------------|
| Vestry hall income | 2,667 | (374) | 2,293 | 8,875 |

3. Resources expended

(a) Cost of generating funds

| | Unrestricted funds £ | Designated funds £ | Total 2020 £ | Total 2019 £ |
|------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Fundraising activities | 90 | - | 90 | 77 |

Notes *(continued)*

3. Resources expended *(continued)*

(b) Parish Share

The Parish Share for 2020 excludes arrears of £25,484 (2019: £nil) which have not been accrued for as there is a strong probability that it will not be possible, to make the payment due to depleted funds and the unlikelihood of an upturn in future income. The Parish Share is not a legally enforceable liability and is a voluntary contribution payable when funds permit

(c) Other church activities

| | Unrestricted funds £ | Designated funds £ | Total 2020 £ | Total 2019 £ |
|--------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Fees remitted to diocese | 1,728 | - | 1,728 | 5,019 |
| Church giving | - | 19,168 | 19,168 | 8,543 |
| Magazine expenses | 3,412 | - | 3,412 | 4,610 |
| Vestry hall expenses | 2,902 | - | 2,902 | 4,882 |
| Office expenses | 8,477 | - | 8,477 | 11,836 |
| Church utilities | 10,972 | - | 10,972 | 14,027 |
| Ministry expenses | 14,983 | - | 14,983 | 17,480 |
| Miscellaneous expenses | - | 100 | 100 | 3,246 |
| | 42,474 | 19,268 | 61,742 | 69,643 |

4. Analysis of net assets by fund

| | Unrestricted funds £ | Designated funds £ | Total 2020 £ |
|---|----------------------------|--------------------------|--------------------|
| Debtors | 2,682 | - | 2,682 |
| Cash at bank and in hand | 27,965 | 19,881 | 47,846 |
| Creditors: amounts falling due within one year | (5,787) | - | (5,787) |
| Amounts due from unrestricted funds to designated funds | (8,915) | 8,915 | - |
| | 15,945 | 28,796 | 44,741 |

Notes (continued)

5. Debtors

| | 2020 | 2019 |
|---------------------|--------------|--------------|
| | £ | £ |
| Gift aid receivable | 2,682 | 4,440 |
| | 2,682 | 4,440 |

6. Cash at bank

| | 2020 | 2019 |
|--------------------|---------------|---------------|
| | £ | £ |
| Unrestricted funds | 27,965 | 12,875 |
| Designated funds | 19,881 | 18,423 |
| | 47,846 | 31,298 |

7. Creditors: amounts falling due within one year

| | 2020 | 2019 |
|---|--------------|--------------|
| | £ | £ |
| Deferred income from magazine advertising | 5,087 | 5,395 |
| Vestry Hall rents received in advance | - | 500 |
| Wedding deposits received in advance | 700 | 400 |
| | 5,787 | 6,395 |

8. Designated funds

| | 2020 |
|---------------------------|---------------|
| | £ |
| Balance at 1 January 2020 | 18,553 |
| Incoming resources | 29,511 |
| Resources expended | (19,268) |
| | 28,796 |

Designated funds comprise:

| | 2020 | 2019 |
|----------------------|---------------|---------------|
| | £ | £ |
| Food Bank | 8,915 | - |
| Heritage fabric fund | 17,944 | 16,443 |
| Living memories | 1,937 | 2,111 |
| | 28,796 | 18,554 |