
GURU KA NIWAS GURUDWARA (RAMGARHIA BOARD SIKH TEMPLE)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	1
Trustees' report	2 - 3
Independent examiner's report	4 - 5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 15

GURU KA NIWAS GURUDWARA (RAMGARHIA BOARD SIKH TEMPLE)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2020**

Trustees

Balbir Singh Ghateaura, Chairman
Lakhbir Singh Lall
Gurdev Singh (appointed 14 January 2020)
Amrik Singh, President (appointed 20 January 2020)
Sukhjinder Singh Ghataore (appointed 20 January 2020)

Charity registered number

1142433

Principal office

1 Rothesay Gardens, Wolverhampton, West Midlands, WV4 6FD

GURU KA NIWAS GURUDWARA (RAMGARHIA BOARD SIKH TEMPLE)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their annual report together with the financial statement for the 1 January 2020 to 31 December 2020.

Objectives and Activities

a. POLICIES AND OBJECTIVES

Objectives and Aims

Guru Ka Niwas Gurudwara (Ramgarhia Board Sikh Temple), Wolverhampton is a faith led 'not for profit' organisation dedicated to practising and promoting selfless service in the name of the Sikh Faith.

Its mission is the propagation, practice and advancement of the Sikh Faith based on the tradition of the ten Sikh SatGuru Sahibs and the doctrine of Aad Siri SatGuru Granth Sahib Ji.

With over 40 years of development and fortification from its Gurdwara Sahib in Wolverhampton City Centre, Guru Ka Niwas Gurudwara (Ramgarhia Board Sikh Temple) continues steadfast in its endeavours to fuse faith values of love, compassion, humility, sacrifice, service, truthfulness, and forgiveness in our secular lives and thus creating peace and sustained happiness within ourselves, our families, our communities and our universe.

Significant Activities

The members were invited to loan the charity to fund the development of the ground floor Langer hall along with the first floor congregation hall. The Development will increase the capacity for additional prayers to be held at the temple. 11 Members loaned the charity £5,000 each which will be fully repaid by 31 December 2021. The total capital expenditure for the year was £135,746 and the trustees would like to thank all the members and the Sadh Sangat for their generosity of donations received in the year.

Achievements and performance

The trustees consider that the performance of the charity this year has been satisfactory especially in line with the Corona virus pandemic which severely affected the operation of the temple to serve the local community.

Financial review

The congregation continued to make voluntary donations throughout the year. During the year the charity generated a net income of £80,799 as compared to £355,881 in the previous year.

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Charitable Activities

The Gurdwara is at the heart and soul of the trust's aims and activities. It promotes spiritual and physical regeneration through the promotion and propagation of the Sikh faith. Established in 1973, in the inner city area of Wolverhampton, it continues to humbly provide the following voluntary services utilising the monetary and non-monetary contributions provided by its members and the community;

- Prayer services to promote spiritual well being and ultimately improve the quality of life for devotees and the wider community. This may be Akhand Path, and Kirtan (singing of Hymns) on a regular basis throughout the year.

- Birth, funeral, and wedding services

GURU KA NIWAS GURUDWARA (RAMGARHIA BOARD SIKH TEMPLE)

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2020

- Langar; a free vegetarian meal from the Guru's kitchen is provided to any devotee irrespective of their caste, colour or creed. Currently a substantial number of meals are provided weekly.
- The Gurdwara is open to all communities and during the year hosted guided educational visits for Students, Teachers and Visitors.

b. RESERVES POLICY

The charity holds reserves of £1,131,554 (2019 £1,050,755) which is unrestricted funds. These funds are held in order to meet any unforeseen expenditure that may occur.

Structure, governance and management

a. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity has Supreme Council of three custodian trustees one of whom is approved as the Chairman. The following honorary members of the charity have held office for the whole of the year;

Balbir Singh Ghateaura - Trustee/Secretary/Chairman (Since 1998)
Lakhbir Singh Lall - Trustee (Since 1973)

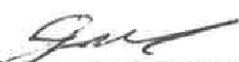
Trust Board members are appointed through a process of Election. The term of office is 5 years unless, a member is disqualified. Trustees are selected based on their spiritual qualities - humility, sacrifice, selflessness, honesty, compassion, love for all and a desire to help all within Sikh and the wider community. Other important attributes includes secular administrative and management capabilities.

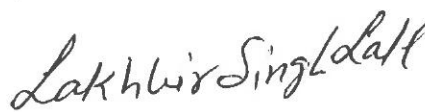
This framework provides conducive continuity and consistency in the decision making process in order to meet the essential objectives of the Charity.


b. RISK MANAGEMENT

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

This report was approved by the Trustees, on 27 September 2021 and signed on their behalf by:


.....
Balbir Singh Ghateaura, Chairman
Trustee


.....
Lakhbir Singh Lall, Trustee


.....
Gurdev Singh, Trustee

GURU KA NIWAS GURUDWARA (RAMGARHIA BOARD SIKH TEMPLE)

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GURU KA NIWAS GURUDWARA (RAMGARHIA BOARD SIKH TEMPLE) (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the Year ended 31 December 2020.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020**

Signed:



Dated: 27 September 2021

Mark Cupitt FCCA

LANCASTER CLEMENTS LIMITED

Chartered Certified Accountants

Stanley House

27 Wellington Road

Bilston

West Midlands

WV14 6AH

GURU KA NIWAS GURUDWARA (RAMGARHIA BOARD SIKH TEMPLE)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
INCOME FROM:				
Donations and legacies	2	144,068	144,068	180,384
Investments	3	-	-	8,725
TOTAL INCOME		144,068	144,068	189,109
EXPENDITURE ON:				
Raising funds	4	26,238	26,238	34,538
Charitable activities		37,031	37,031	66,107
TOTAL EXPENDITURE	6	63,269	63,269	100,645
NET INCOME BEFORE INVESTMENT GAINS		80,799	80,799	88,464
Net gains on investments		-	-	267,418
NET INCOME BEFORE OTHER RECOGNISED GAINS AND LOSSES		80,799	80,799	355,882
NET MOVEMENT IN FUNDS		80,799	80,799	355,882
RECONCILIATION OF FUNDS:				
Total funds brought forward		1,050,756	1,050,756	694,874
TOTAL FUNDS CARRIED FORWARD		1,131,555	1,131,555	1,050,756

The notes on pages 8 to 15 form part of these financial statements.

GURU KA NIWAS GURUDWARA (RAMGARHIA BOARD SIKH TEMPLE)

**BALANCE SHEET
AS AT 31 DECEMBER 2020**

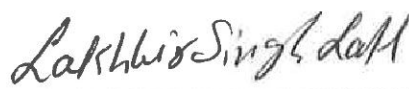
	Note	£	2020 £	£	2019 £
FIXED ASSETS					
Tangible assets	10		1,386,104		1,253,176
CURRENT ASSETS					
Debtors	11	825		1,704	
Cash at bank and in hand		5		3,889	
		<u>830</u>		<u>5,593</u>	
CREDITORS: amounts falling due within one year	12	<u>(74,144)</u>		<u>(20,365)</u>	
NET CURRENT LIABILITIES			<u>(73,314)</u>		<u>(14,772)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,312,790</u>		<u>1,238,404</u>
CREDITORS: amounts falling due after more than one year	13		<u>(181,235)</u>		<u>(187,648)</u>
NET ASSETS			<u><u>1,131,555</u></u>		<u><u>1,050,756</u></u>
CHARITY FUNDS					
Unrestricted funds	14		<u>1,131,555</u>		<u>1,050,756</u>
TOTAL FUNDS			<u><u>1,131,555</u></u>		<u><u>1,050,756</u></u>

The financial statements were approved by the Trustees on
signed on their behalf, by:

27 September 2021

and


.....
Balbir Singh Ghateaura, Chairman


.....
Lakhbir Singh Lall, Trustee


.....
Gurdev Singh, Trustee

The notes on pages 8 to 15 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Guru Ka Niwas Gurudwara (Ramgarhia Board Sikh Temple) constitutes a public benefit entity as defined by FRS 102.

1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES (continued)

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

1.4 Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	Residual value would be set at such a high level that depreciating it would not be appropriate
Plant and machinery	-	25% reducing balance
Fixtures and fittings	-	10% reducing balance

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES (continued)

1.7 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

GURU KA NIWAS GURUDWARA (RAMGARHIA BOARD SIKH TEMPLE)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Donations	133,132	133,132	180,384
Government grants	10,936	10,936	-
	<u>144,068</u>	<u>144,068</u>	<u>180,384</u>
Total donations and legacies			
	<u>144,068</u>	<u>144,068</u>	<u>180,384</u>
Total 2019	<u>180,384</u>	<u>180,384</u>	

3. INVESTMENT INCOME

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Rents received	-	-	8,725
	<u>-</u>	<u>-</u>	<u>8,725</u>
Total 2019	<u>8,725</u>	<u>8,725</u>	

4. COSTS OF RAISING FUNDS

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Wages	18,123	18,123	21,547
Foods provisions	7,785	7,785	9,694
Staff pension costs	330	330	41
Security	-	-	3,256
	<u>26,238</u>	<u>26,238</u>	<u>34,538</u>
Total 2019	<u>34,538</u>	<u>34,538</u>	

GURU KA NIWAS GURUDWARA (RAMGARHIA BOARD SIKH TEMPLE)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

5. SUPPORT COSTS

	Total 2018 £	Total 2019 £
Water Rates	2,239	2,617
Insurance	4,175	3,838
Light and heat	8,285	18,390
Postage and stationery	751	831
Advertising	2,400	-
Sundries	2,664	5,971
Professional fees	4,612	10,960
Repairs	-	1,681
Rates	-	539
Bank loan interest	7,725	17,627
Bank charges	1,362	1,114
Plant and machinery depreciation	264	352
Fixtures and fittings depreciation	2,554	2,187
	37,031	66,107
	66,107	
Total 2019		66,107

During the Year ended 31 December 2020, the charity incurred the following Governance costs:

£NIL (2019 - £NIL) included within the table above in respect of Donations received.

£NIL (2019 - £NIL) included within the table above in respect of Fundraising Events.

£NIL (2019 - £NIL) included within the table above in respect of Investments.

6. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Other costs 2020 £	Total 2020 £	Total 2019 £
Expenditure on raising voluntary income	26,238	26,238	34,538
Costs of raising funds	26,238	26,238	34,538
Donations received	37,031	37,031	66,108
	63,269	63,269	100,646
Total 2019	100,646	100,646	

GURU KA NIWAS GURUDWARA (RAMGARHIA BOARD SIKH TEMPLE)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

7. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2020	2019
	£	£
Depreciation of tangible fixed assets:		
- owned by the charity	2,818	2,539

During the Year, no Trustees received any remuneration (2019 - £NIL).

During the Year, no Trustees received any benefits in kind (2019 - £NIL).

During the Year, no Trustees received any reimbursement of expenses (2019 - £NIL).

8. INDEPENDENT EXAMINERS' REMUNERATION

The Independent Examiner's remuneration amounts to an independent examination fee of £1,750 (2019 £1,750).

9. STAFF COSTS

The average number of persons employed by the charity during the Year was as follows:

	2020	2019
	No.	No.
Staff	1	2

No employee received remuneration amounting to more than £60,000 in either year.

GURU KA NIWAS GURUDWARA (RAMGARHIA BOARD SIKH TEMPLE)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

10. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Total £
Cost				
At 1 January 2020	1,226,573	7,915	46,774	1,281,262
Additions	135,746	-	-	135,746
At 31 December 2020	1,362,319	7,915	46,774	1,417,008
Depreciation				
At 1 January 2020	-	6,859	21,227	28,086
Charge for the Year	-	264	2,554	2,818
At 31 December 2020	-	7,123	23,781	30,904
Net book value				
At 31 December 2020	1,362,319	792	22,993	1,386,104
At 31 December 2019	1,226,573	1,056	25,547	1,253,176

11. DEBTORS

	2020 £	2019 £
Other debtors	825	-
Prepayments and accrued income	-	1,704
	<u>825</u>	<u>1,704</u>

12. CREDITORS: Amounts falling due within one year

	2020 £	2019 £
Bank loans and overdrafts	12,587	12,342
Other loans	55,000	-
Other taxation and social security	-	1,786
Accruals and deferred income	6,557	6,237
	<u>74,144</u>	<u>20,365</u>

The bank loans are secured by a legal charge and standard bank debenture over all current and future assets of the company.

GURU KA NIWAS GURUDWARA (RAMGARHIA BOARD SIKH TEMPLE)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

13. CREDITORS: Amounts falling due after more than one year

	2020 £	2019 £
Bank loans	181,235	187,648

Creditors include amounts not wholly repayable within 5 years as follows:

	2020 £	2019 £
Repayable by instalments	125,661	133,113

The bank loans are secured by a legal charge and standard bank debenture over the freehold property owned by the company.

14. SUMMARY OF FUNDS

15. SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
General funds	1,050,756	144,068	(63,269)	1,131,555
	1,050,756	144,068	(63,269)	1,131,555

16. SUMMARY OF FUNDS - PRIOR YEAR

	Balance at 1 January 2019 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2019 £
General funds	694,874	189,109	(100,645)	267,418	1,050,756