

GURU KA NIWAS GURUDWARA (RAMGARHIA BOARD SIKH TEMPLE)

England & Wales · Charity number 1142433

Details

Other names RAMGARHIA BOARD SIKH TEMPLE

Status Registered

Legal form Other

Registered 2011-06-16

Register [View on the Charity Commission register](#)

Contact

Address Ramgarhia Board Sikh Temple
1 Rothesay Gardens
Wolverhampton
WV4 6FD

Phone 07720388197

Email ramgarhiboardsikh@gmail.com

Activities

Objects: THE CHARITY'S OBJECTS ("THE OBJECTS") ARE AS FOLLOWS:1. TO ADVANCE THE SIKH RELIGION IN WOLVERHAMPTON FOR THE BENEFIT OF THE PUBLIC BY PROMOTING THE DOCTRINE OF HOLY SIKH GURU GRANTH SAHIB AND THE TEACHING OF THE TEN GURU.2. TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AMONG PEOPLE RESIDING IN WOLVERHAMPTON.3. TO FURTHER OR BENEFIT THE RESIDENTS OF WOLVERHAMPTON, WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION LEISURE TIME OCCUPATION WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS.

Activities: to propagate the ideology and faith of the Sikh faith by means of holy congregations, provide religious instructions to it's members and the general public.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Elderly/old People, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- Wolverhampton

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£259,829	£244,601	-	-
2023-12-31	£248,390	£209,186	-	-
2022-12-31	£200,472	£186,591	-	-
2021-12-31	£255,578	£154,254	-	-
2020-12-31	£133,132	£63,269	-	-

Trustees

Name	Role	Appointed
Kuldeep Singh Burmi	Chair	2022-08-01
Avtar Singh Bansal		2022-08-01
Kamaljit Kaur Devsi		2022-08-01
Kuldeep Kaur Juss		2022-08-01
Kuldip Kaur Chana		2022-08-01

GURU KA NIWAS GURUDWARA (RAMGARHIA BOARD SIKH TEMPLE)

England & Wales - Charity number 1142433

Accounts



Trustees' Annual Report for the period

	Period start date				Period end date		
From	01	01	2024	To	31	12	2024

Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

1 Rothesay Gardens	
Wolverhampton	
West Midlands	
Postcode	WV4 6FD

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Kuldeep Singh Burmi			
2	Kuldeep Kaur Juss			
3	Kamaljit Kaur Devsi			
4	Kuldip Kaur Chana			
5	Avtar Singh Bansal			
6				
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17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Committee

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

Guru Ka Niwas Gurudwara (Ramgarhia Board Sikh Temple) is the Wolverhampton is a faith led 'not for profit' organisation dedicated to practising and promoting selfless service in the name of the Sikh Faith.

Its mission is the propagation, practice and advancement of the Sikh Faith based on the tradition of the ten Sikh SatGuru Sahibs and the doctrine of Aad Siri SatGuru Granth Sahib Ji.



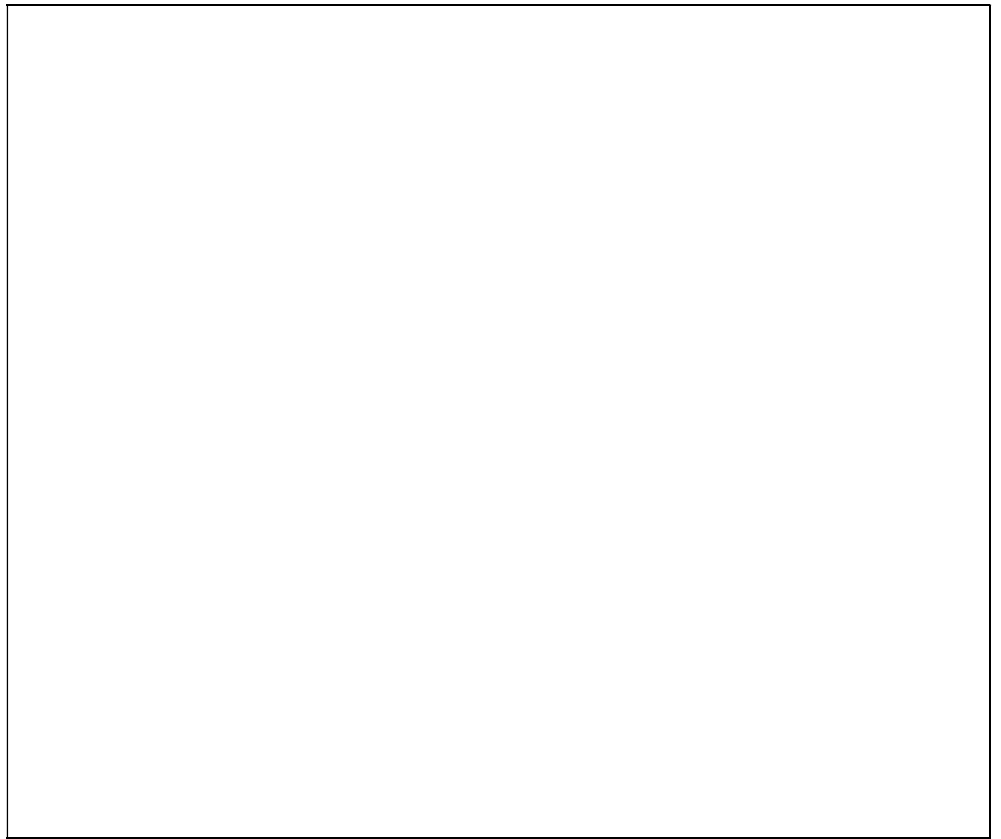
With over 40 years of development and fortification from its Gurdwara Sahib in Wolverhampton City Centre, Guru Ka Niwas Gurudwara (Ramgarhia Board Sikh Temple) continues steadfast in its endeavours to fuse faith values of love, compassion, humility, sacrifice, service, truthfulness, and forgiveness in our secular lives and thus creating peace and sustained happiness within ourselves, our families, our communities and universe.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.



Section D

Achievements and performance

Summary of the main achievements of the charity during the year

The trustees are pleased with the performance of the Temple this year. The congregation has grown in the year as more of the community has come to pray and worship.

The kitchen renovation was completed in the year and the Carpark resurfacing project commenced in the year.

Section E

Financial review

Brief statement of the charity's policy on reserves

The Chariry holds reserves of £1,372,719 (2023: £1,357.491) which is unrestricted funds. These funds are held in order to meet any unforeseen expenditure that may occur.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Kuldeep Singh Burmi	
Position (eg Secretary, Chair, etc)	Chair	
Date	21/11/2025	

GURU KA NIWAS GURUDWARA (RAMGARHIA BOARD SIKH TEMPLE)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

HKM & CO. LTD
CHARTERED CERTIFIED ACCOUNTANTS
2ND FLOOR
48 QUEEN STREET
WOLVERHAMPTON
WV1 3BJ

GURU KA NIWAS GURUDWARA (RAMGARHIA BOARD SIKH TEMPLE)

Charity Information

Registered Charity Address

1 Rothesay Gardens
Wolverhampton
West Midlands
WV4 6FD

Trustees

Kuldeep Singh Burmi
Kuldeep Kaur Juss
Kamaljit Kaur Devsi
Kuldip Kaur Chana
Avtar Singh Bansal

President

Avtar Singh Bansal

General Secretary

Kuldeep Singh Burmi

Treasure

Kuldip Kaur Chana

Accountants

HKM & Co Ltd
Chartered Certified Accountants
2nd Floor
Wolverhampton
West Midlands
WV1 3BJ

GURU KA NIWAS GURUDWARA (RAMGARHIA BOARD SIKH TEMPLE)

Approval statement

We approve the financial statements for the year ended 31 December 2024 which comprise of the Income and Expenditure account, the Balance Sheet and the related notes. We acknowledge our responsibility for the accounts, including the appropriateness of the applicable financial reporting framework as set out in note 1, and for providing HKM & Co Ltd with all information and explanations necessary for their compilation.

Mr K S Burmi
General Secretary

29 September 2025

GURU KA NIWAS GURUDWARA (RAMGARHIA BOARD SIKH TEMPLE)

Accountants' report on the unaudited accounts

You have approved the Financial Statements for the year ended 31 December 2024 which comprise the Income and Expenditure account, the Balance Sheet and the related notes. In accordance with your instructions, we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.

HKM & Co Ltd
Chartered Certified Accountants
2nd Floor
48 Queen Street
Wolverhampton
West Midlands
WV1 3BJ

29 September 2025

GURU KA NIWAS GURUDWARA (RAMGARHIA BOARD SIKH TEMPLE)
Statement of Financial Activities
for the year ended 31 December 2024

	2024	2023
	£	£
Incoming resources		
Donations	248,494	226,627
Grants	11,335	21,763
Direct Expenses - Event Management	1,534	4,203
Food & Langar Costs	30,186	19,871
Gross profit	<u>228,109</u>	<u>224,316</u>
Total incoming resources	<u>228,109</u>	<u>224,316</u>
Resources expended		
Wages, salaries and other staff costs	102,764	86,482
Car, van and travel expenses	356	-
Rent, rates, power and insurance costs	57,013	45,952
Repairs and renewals	21,912	10,967
Telephone, fax, stationery and other office costs	1,634	552
Advertising and business entertainment costs	128	100
Interest on bank and other loans	6,419	7,120
Bank, credit card and other finance charges	3,613	3,585
Donations	175	75
Accountancy, legal and other professional fees	1,280	7,347
Depreciation	17,587	21,850
Other business expenses	-	1,082
Total resources expended	<u>212,881</u>	<u>185,112</u>
Net movement in funds	15,228	39,204
Total funds brought forward	1,357,491	1,318,287
Total Funds carried forward	<u>1,372,719</u>	<u>1,357,491</u>

GURU KA NIWAS GURUDWARA (RAMGARHIA BOARD SIKH TEMPLE)**Balance Sheet as at 31 December 2024**

	Notes	2024 £	2023 £
Fixed assets			
Equipment, machinery and motor vehicles	3	94,004	111,591
Other fixed assets	4	1,454,389	1,454,389
		<u>1,548,393</u>	<u>1,565,980</u>
Current assets			
Bank/building society balances		20,311	17,043
Cash in hand		472	2,394
Other current assets and prepayments		1,206	2,653
		<u>21,989</u>	<u>22,090</u>
Current liabilities			
Trade creditors		11,543	16,063
Loans due within 1 year		-	7,743
Other liabilities and accruals	5	18,983	16,473
		<u>30,526</u>	<u>40,279</u>
Net current liabilities		(8,537)	(18,189)
Loans due after more than one year	6	(167,137)	(190,300)
Net assets		<u><u>1,372,719</u></u>	<u><u>1,357,491</u></u>
Funds of the Charity:			
Unrestricted funds:			
General funds		1,372,719	1,357,491
Total Charity Funds		<u><u>1,372,719</u></u>	<u><u>1,357,491</u></u>

The notes at pages 6 to 8 form part of these accounts

Approved by the trustees on date and signed on their behalf by:

Mr K S Burmi
General Secretary

29 September 2025

GURU KA NIWAS GURUDWARA (RAMGARHIA BOARD SIKH TEMPLE)**Notes to the Accounts****for the year ended 31 December 2024****1 Basis of preparation**

The financial statements have been prepared under the historic cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP), applicable UK Accounting Standards and the Charities Act 2011.

2 Income and Expenditure account analysis

	2024	2023
	£	£
General Funds		
Donations	<u>248,494</u>	<u>226,627</u>
Cost of sales		
Purchases	1,534	-
Other direct costs - Event Management	-	4,203
	<u>1,534</u>	<u>4,203</u>
Food and Langar Costs		
Food & Langar Costs	<u>30,186</u>	<u>19,871</u>
Other income		
Rents/Grants	<u>11,335</u>	<u>21,763</u>
Wages, salaries and other staff costs		
Wages and salaries	99,200	85,125
Employer's NI	3,564	1,357
	<u>102,764</u>	<u>86,482</u>
Car, van and travel expenses		
Motor expenses	<u>356</u>	<u>-</u>
Rent, rates, power and insurance costs		
Rates & Water Rates	7,735	6,947
Light and heat	43,473	32,698
Property insurance	5,805	5,070
Service charges	-	1,237
	<u>57,013</u>	<u>45,952</u>
Repairs and renewals of property and equipment		
Repairs and maintenance	21,912	10,967
Provisions and Sundry Supplies	<u>-</u>	<u>-</u>
Telephone, fax, stationery and other office costs		
Telephone and fax	1,567	507
Stationery and printing	67	45
	<u>1,634</u>	<u>552</u>
Advertising and business entertainment costs		
Advertising and PR	<u>128</u>	<u>100</u>

GURU KA NIWAS GURUDWARA (RAMGARHIA BOARD SIKH TEMPLE)**Notes to the Accounts****for the year ended 31 December 2024****Interest on bank and other loans**

Mortgage Interest	<u>6,419</u>	<u>7,120</u>
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Bank, credit card and other finance charges

Bank charges	2,166	2,138
Hire purchase and lease interest	<u>1,447</u>	<u>1,447</u>
	<u>3,613</u>	<u>3,585</u>

Donations

Donations	<u>175</u>	<u>75</u>
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Accountancy, legal and other professional fees

Accountants fees	1,200	3,712
Other legal and professional	80	3,635
	<u>1,280</u>	<u>7,347</u>

Depreciation and loss/(profit) on sale

Depreciation	<u>17,587</u>	<u>21,850</u>
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Other business expenses

Other expenses	<u>-</u>	<u>1,082</u>
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GURU KA NIWAS GURUDWARA (RAMGARHIA BOARD SIKH TEMPLE)

Notes to the Accounts

for the year ended 31 December 2024

3 Plant, machinery and motor vehicles

	Plant and machinery £	Motor vehicles £	Spare £	Total £
Cost				
At 1 January 2024	78,871	14,880	114,597	208,348
At 31 December 2024	<u>78,871</u>	<u>14,880</u>	<u>114,597</u>	<u>208,348</u>
Depreciation				
At 1 January 2024	41,104	7,262	48,391	96,757
Charge for the year	9,442	1,524	6,621	17,587
At 31 December 2024	<u>50,546</u>	<u>8,786</u>	<u>55,012</u>	<u>114,344</u>
Net book value				
At 31 December 2024	<u>28,325</u>	<u>6,094</u>	<u>59,585</u>	<u>94,004</u>
At 31 December 2023	<u>37,767</u>	<u>7,618</u>	<u>66,206</u>	<u>111,591</u>

*Fixed Asset Additions

2024
£

-

-

-

4 Other fixed assets

	2024 £	2023 £
Premises as at 1 January 2023	1,454,389	1,443,699
Additions		10,690
Premises	<u>1,454,389</u>	<u>1,454,389</u>

5 Other Liabilities and Accruals

	2024 £	2023 £
Accruals - Accountancy	3,600	3,050
HMRC PAYE	12,873	
	<u>16,473</u>	<u>3,050</u>

6 Loans due after more than one year

	2024 £	2023 £
Bank loan due after 1 year	<u>167,137</u>	<u>190,300</u>

Bank loan is secured on the freehold property of the charity.



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Guru Ka Niwas Gurudwara (Ramgarhia Board Sikh Temple)

**On accounts for the year
ended**

31st December 2024

**Charity no
(if any)**

1142423

Set out on pages

4 & 5 of the Financial Statements

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/12/2024**.

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Harjinder Kumar Momi

Date: 02/02/2026

Name: Harjinder Kumar Momi

**Relevant professional
qualification(s) or body
(if any):**

The Association of Chartered Certified Accountants

Address:

Second Floor, 48 Queen Street, Wolverhampton, WV1 3BJ

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

GURU KA NIWAS GURUDWARA (RAMGARHIA BOARD SIKH TEMPLE)

England & Wales - Charity number 1142433

Accounts



Trustees' Annual Report for the period

		Period start date			Period end date		
From	01	01	2023	To	31	12	2023

Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

1 Rothesay Gardens	
Wolverhampton	
West Midlands	
Postcode	WV4 6FD

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Kuldeep Singh Burmi			
2	Kuldeep Kaur Juss			
3	Kamaljit Kaur Devsi			
4	Kuldip Kaur Chana			
5	Avtar Singh Bansal			
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Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Committee

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

--

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

Guru Ka Niwas Gurudwara (Ramgarhia Board Sikh Temple) is the Wolverhampton is a faith led 'not for profit' organisation dedicated to practising and promoting selfless service in the name of the Sikh Faith.

Its mission is the propagation, practice and advancement of the Sikh Faith based on the tradition of the ten Sikh SatGuru Sahibs and the doctrine of Aad Siri SatGuru Granth Sahib Ji.

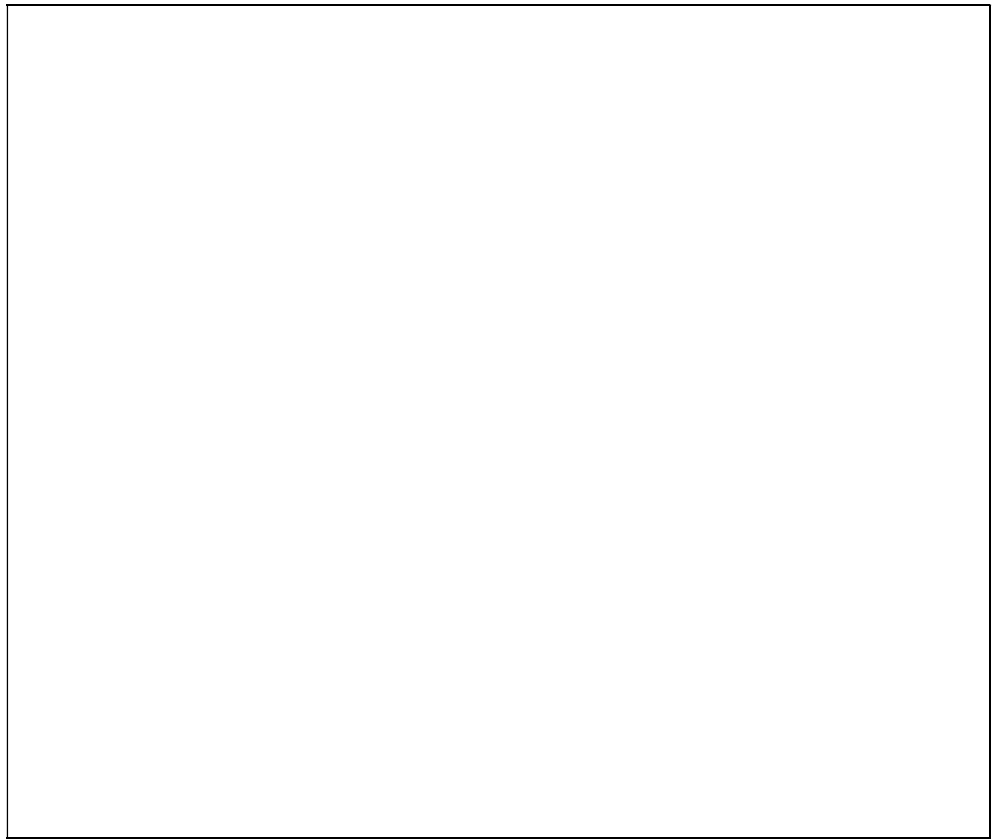
Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

With over 40 years of development and fortification from its Gurdwara Sahib in Wolverhampton City Centre, Guru Ka Niwas Gurudwara (Ramgarhia Board Sikh Temple) continues steadfast in its endeavours to fuse faith values of love, compassion, humility, sacrifice, service, truthfulness, and forgiveness in our secular lives and thus creating peace and sustained happiness within ourselves, our families, our communities and universe.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.



Section D

Achievements and performance

Summary of the main achievements of the charity during the year

The trustees are pleased with the performance of the Temple this year. The congregation has grown in the year as more of the community has come to pray and worship.

Further investment was made by continuing renovating the Kitchen and proposing the future of upgrading the Carpark.

Section E

Financial review

Brief statement of the charity's policy on reserves

The Chariry holds reserves of £1,357,491 (2022: £1,318.287) which is unrestricted funds. These funds are held in order to meet any unforeseen expenditure that may occur.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Kuldeep Singh Burmi	
Position (eg Secretary, Chair, etc)	Chair	
Date	21/05/2025	

GURU KA NIWAS GURUDWARA (RAMGARHIA BOARD SIKH TEMPLE)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

HKM & CO. LTD
CHARTERED CERTIFIED ACCOUNTANTS
2ND FLOOR
48 QUEEN STREET
WOLVERHAMPTON
WV1 3BJ

GURU KA NIWAS GURUDWARA (RAMGARHIA BOARD SIKH TEMPLE)

Charity Information

Registered Charity Address

1 Rothesay Gardens
Wolverhampton
West Midlands
WV4 6FD

Trustees

Kuldeep Singh Burmi
Kuldeep Kaur Juss
Kamaljit Kaur Devsi
Kuldip Kaur Chana
Avtar Singh Bansal

President

Avtar Singh Bansal

General Secretary

Kuldeep Singh Burmi

Treasure

Kuldip Kaur Chana

Accountants

HKM & Co Ltd
Chartered Certified Accountants
2nd Floor
Wolverhampton
West Midlands
WV1 3BJ

GURU KA NIWAS GURUDWARA (RAMGARHIA BOARD SIKH TEMPLE)

Approval statement

We approve the financial statements for the year ended 31 December 2023 which comprise of the Income and Expenditure account, the Balance Sheet and the related notes. We acknowledge our responsibility for the accounts, including the appropriateness of the applicable financial reporting framework as set out in note 1, and for providing HKM & Co Ltd with all information and explanations necessary for their compilation.

Mr K S Burmi
General Secretary

16 April 2025

GURU KA NIWAS GURUDWARA (RAMGARHIA BOARD SIKH TEMPLE)

Accountants' report on the unaudited accounts

You have approved the Financial Statements for the year ended 31 December 2023 which comprise the Income and Expenditure account, the Balance Sheet and the related notes. In accordance with your instructions, we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.

HKM & Co Ltd
Chartered Certified Accountants
2nd Floor
48 Queen Street
Wolverhampton
West Midlands
WV1 3BJ

16 April 2025

GURU KA NIWAS GURUDWARA (RAMGARHIA BOARD SIKH TEMPLE)
Statement of Financial Activities
for the year ended 31 December 2023

	2023	2022
	£	£
Incoming resources		
Donations	226,627	200,472
Grants	21,763	19,938
Direct Expenses - Event Management	4,203	9,058
Food & Langar Costs	19,871	31,075
Gross profit	<u>224,316</u>	<u>180,277</u>
Total incoming resources	<u>224,316</u>	<u>180,277</u>
Resources expended		
Wages, salaries and other staff costs	86,482	36,719
Car, van and travel expenses	-	612
Rent, rates, power and insurance costs	45,952	54,551
Repairs and renewals	10,967	5,348
Telephone, fax, stationery and other office costs	552	2,159
Advertising and business entertainment costs	100	3,435
Interest on bank and other loans	7,120	7,738
Bank, credit card and other finance charges	3,585	3,523
Donations	75	1,502
Accountancy, legal and other professional fees	7,347	3,223
Depreciation	21,850	25,732
Other business expenses	1,082	1,916
Total resources expended	<u>185,112</u>	<u>146,458</u>
Net movement in funds	39,204	33,819
Total funds brought forward	1,318,287	1,284,468
Total Funds carried forward	<u>1,357,491</u>	<u>1,318,287</u>

GURU KA NIWAS GURUDWARA (RAMGARHIA BOARD SIKH TEMPLE)**Balance Sheet as at 31 December 2023**

	Notes	2023 £	2022 £
Fixed assets			
Equipment, machinery and motor vehicles	3	111,591	128,620
Other fixed assets	4	1,454,389	1,454,389
		<u>1,565,980</u>	<u>1,583,009</u>
Current assets			
Bank/building society balances		17,043	6,701
Cash in hand		2,394	-
Other current assets and prepayments		2,653	4,119
		<u>22,090</u>	<u>10,820</u>
Current liabilities			
Trade creditors		16,063	44,018
Loans due within 1 year		7,743	37,662
Other liabilities and accruals	5	16,473	3,050
		<u>40,279</u>	<u>84,730</u>
Net current liabilities		(18,189)	(73,910)
Loans due after more than one year	6	(190,300)	(190,812)
Net assets		<u><u>1,357,491</u></u>	<u><u>1,318,287</u></u>
Funds of the Charity:			
Unrestricted funds:			
General funds		1,357,491	1,318,287
Total Charity Funds		<u><u>1,357,491</u></u>	<u><u>1,318,287</u></u>

The notes at pages 6 to 8 form part of these accounts

Approved by the trustees on date and signed on their behalf by:

Mr K S Burmi
General Secretary

16 April 2025

GURU KA NIWAS GURUDWARA (RAMGARHIA BOARD SIKH TEMPLE)**Notes to the Accounts****for the year ended 31 December 2023****1 Basis of preparation**

The financial statements have been prepared under the historic cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP), applicable UK Accounting Standards and the Charities Act 2011.

2 Income and Expenditure account analysis

	2023	2022
	£	£
General Funds		
Donations	<u>226,627</u>	<u>200,472</u>
Cost of sales		
Other direct costs - Event Management	<u>4,203</u>	<u>9,058</u>
Food and Langar Costs		
Food & Langar Costs	<u>19,871</u>	<u>31,075</u>
Other income		
Rents/Grants	<u>21,763</u>	<u>19,938</u>
Wages, salaries and other staff costs		
Wages and salaries	85,125	36,623
Pensions	-	96
Employer's NI	1,357	-
	<u>86,482</u>	<u>36,719</u>
Car, van and travel expenses		
Motor expenses	<u>-</u>	<u>612</u>
Rent, rates, power and insurance costs		
Rates & Water Rates	6,947	2,966
Light and heat	32,698	45,560
Property insurance	5,070	4,881
Service charges	1,237	1,144
	<u>45,952</u>	<u>54,551</u>
Repairs and renewals of property and equipment		
Repairs and maintenance	10,967	5,348
Provisions and Sundry Supplies	<u>-</u>	<u>-</u>
Telephone, fax, stationery and other office costs		
Telephone and fax	507	2,038
Stationery and printing	45	121
	<u>552</u>	<u>2,159</u>
Advertising and business entertainment costs		
Advertising and PR	<u>100</u>	<u>3,435</u>
Interest on bank and other loans		

GURU KA NIWAS GURUDWARA (RAMGARHIA BOARD SIKH TEMPLE)**Notes to the Accounts****for the year ended 31 December 2023**

Mortgage Interest	<u>7,120</u>	<u>7,738</u>
Bank, credit card and other finance charges		
Bank charges	2,138	2,076
Hire purchase and lease interest	<u>1,447</u>	<u>1,447</u>
	<u>3,585</u>	<u>3,523</u>
Donations		
Donations	<u>75</u>	<u>1,502</u>
Accountancy, legal and other professional fees		
Accountants fees	3,712	3,223
Other legal and professional	<u>3,635</u>	<u>-</u>
	<u>7,347</u>	<u>3,223</u>
Depreciation and loss/(profit) on sale		
Depreciation	<u>21,850</u>	<u>25,732</u>
Other business expenses		
Other expenses	<u>1,082</u>	<u>1,916</u>

GURU KA NIWAS GURUDWARA (RAMGARHIA BOARD SIKH TEMPLE)

Notes to the Accounts

for the year ended 31 December 2023

3 Plant, machinery and motor vehicles

	Plant and machinery £	Motor vehicles £	Spare £	Total £
Cost				
At 1 January 2023	74,050	14,880	114,597	203,527
Additions*	4,821	-	-	4,821
At 31 December 2023	<u>78,871</u>	<u>14,880</u>	<u>114,597</u>	<u>208,348</u>
Depreciation				
At 1 January 2023	28,515	5,357	41,035	74,907
Charge for the year	12,589	1,905	7,356	21,850
At 31 December 2023	<u>41,104</u>	<u>7,262</u>	<u>48,391</u>	<u>96,757</u>
Net book value				
At 31 December 2023	<u>37,767</u>	<u>7,618</u>	<u>66,206</u>	<u>111,591</u>
At 31 December 2022	<u>45,535</u>	<u>9,523</u>	<u>73,562</u>	<u>128,620</u>

*Fixed Asset Additions

	2023 £
CCTV Cameras Upgrade	2,821
Roti Maker Machine	2,000
	<u>4,821</u>

4 Other fixed assets

	2023 £	2022 £
Premises as at 1 January 2021	1,454,389	1,443,699
Additions		10,690
Premises	<u>1,454,389</u>	<u>1,454,389</u>

5 Other Liabilities and Accruals

	2023 £	2022 £
Accruals - Accountancy	3,600	3,050
HMRC PAYE	12,873	
	<u>16,473</u>	<u>3,050</u>

6 Loans due after more than one year

	2023 £	2022 £
Bank loan due after 1 year	<u>190,300</u>	<u>190,812</u>

GURU KA NIWAS GURUDWARA (RAMGARHIA BOARD SIKH TEMPLE)

Notes to the Accounts

for the year ended 31 December 2023

Bank loan is secured on the freehold property of the charity.



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Guru Ka Niwas Gurudwara (Ramgarhia Board Sikh Temple)

**On accounts for the year
ended**

31st December 2023

**Charity no
(if any)**

1142423

Set out on pages

4 & 5 of the Financial Statements

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/12/2023**.

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Harjinder Kumar Momi

Date: 22/05/2025

Name: Harjinder Kumar Momi

**Relevant professional
qualification(s) or body
(if any):**

The Association of Chartered Certified Accountants

Address:

Second Floor, 48 Queen Street, Wolverhampton, WV1 3BJ

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

GURU KA NIWAS GURUDWARA (RAMGARHIA BOARD SIKH TEMPLE)

England & Wales - Charity number 1142433

Accounts

GURU KA NIWAS GURUDWARA (RAMGARHIA BOARD SIKH TEMPLE)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	1
Trustees' report	2 - 3
Independent examiner's report	4 - 5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 15

GURU KA NIWAS GURUDWARA (RAMGARHIA BOARD SIKH TEMPLE)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees

Balbir Singh Ghateaura, Chairman
Lakhbir Singh Lall
Gurdev Singh (appointed 14 January 2020)
Amrik Singh, President (appointed 20 January 2020)
Sukhjinder Singh Ghataore (appointed 20 January 2020)

Charity registered number

1142433

Principal office

1 Rothesay Gardens, Wolverhampton, West Midlands, WV4 6FD

GURU KA NIWAS GURUDWARA (RAMGARHIA BOARD SIKH TEMPLE)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their annual report together with the financial statement for the 1 January 2020 to 31 December 2020.

Objectives and Activities

a. POLICIES AND OBJECTIVES

Objectives and Aims

Guru Ka Niwas Gurudwara (Ramgarhia Board Sikh Temple), Wolverhampton is a faith led 'not for profit' organisation dedicated to practising and promoting selfless service in the name of the Sikh Faith.

Its mission is the propagation, practice and advancement of the Sikh Faith based on the tradition of the ten Sikh SatGuru Sahibs and the doctrine of Aad Siri SatGuru Granth Sahib Ji.

With over 40 years of development and fortification from its Gurdwara Sahib in Wolverhampton City Centre, Guru Ka Niwas Gurudwara (Ramgarhia Board Sikh Temple) continues steadfast in its endeavours to fuse faith values of love, compassion, humility, sacrifice, service, truthfulness, and forgiveness in our secular lives and thus creating peace and sustained happiness within ourselves, our families, our communities and our universe.

Significant Activities

The members were invited to loan the charity to fund the development of the ground floor Langer hall along with the first floor congregation hall. The Development will increase the capacity for additional prayers to be held at the temple. 11 Members loaned the charity £5,000 each which will be fully repaid by 31 December 2021. The total capital expenditure for the year was £135,746 and the trustees would like to thank all the members and the Sadh Sangat for their generosity of donations received in the year.

Achievements and performance

The trustees consider that the performance of the charity this year has been satisfactory especially in line with the Corona virus pandemic which severely affected the operation of the temple to serve the local community.

Financial review

The congregation continued to make voluntary donations throughout the year. During the year the charity generated a net income of £80,799 as compared to £355,881 in the previous year.

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Charitable Activities

The Gurdwara is at the heart and soul of the trust's aims and activities. It promotes spiritual and physical regeneration through the promotion and propagation of the Sikh faith. Established in 1973, in the inner city area of Wolverhampton, it continues to humbly provide the following voluntary services utilising the monetary and non-monetary contributions provided by its members and the community;

- Prayer services to promote spiritual well being and ultimately improve the quality of life for devotees and the wider community. This may be Akhand Path, and Kirtan (singing of Hymns) on a regular basis throughout the year.

- Birth, funeral, and wedding services

GURU KA NIWAS GURUDWARA (RAMGARHIA BOARD SIKH TEMPLE)

**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020**

- Langar; a free vegetarian meal from the Guru's kitchen is provided to any devotee irrespective of their caste, colour or creed. Currently a substantial number of meals are provided weekly.
- The Gurdwara is open to all communities and during the year hosted guided educational visits for Students, Teachers and Visitors.

b. RESERVES POLICY

The charity holds reserves of £1,131,554 (2019 £1,050,755) which is unrestricted funds. These funds are held in order to meet any unforeseen expenditure that may occur.

Structure, governance and management

a. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity has Supreme Council of three custodian trustees one of whom is approved as the Chairman. The following honorary members of the charity have held office for the whole of the year;

Balbir Singh Ghateaura - Trustee/Secretary/Chairman (Since 1998)
Lakhbir Singh Lall - Trustee (Since 1973)

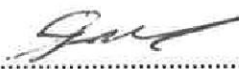
Trust Board members are appointed through a process of Election. The term of office is 5 years unless, a member is disqualified. Trustees are selected based on their spiritual qualities - humility, sacrifice, selflessness, honesty, compassion, love for all and a desire to help all within Sikh and the wider community. Other important attributes includes secular administrative and management capabilities.

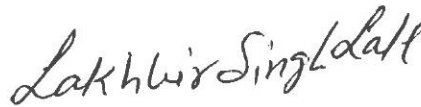
This framework provides conducive continuity and consistency in the decision making process in order to meet the essential objectives of the Charity.

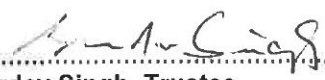
b. RISK MANAGEMENT

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

This report was approved by the Trustees, on 27 September 2021 and signed on their behalf by:


.....
**Balbir Singh Ghateaura, Chairman
Trustee**


.....
Lakhbir Singh Lall, Trustee


.....
Gurdev Singh, Trustee

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GURU KA NIWAS GURUDWARA
(RAMGARHIA BOARD SIKH TEMPLE) (the 'charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the Year ended 31 December 2020.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020**

Signed:



Dated: 27 September 2021

Mark Cupitt FCCA

LANCASTER CLEMENTS LIMITED

Chartered Certified Accountants

Stanley House

27 Wellington Road

Bilston

West Midlands

WV14 6AH

GURU KA NIWAS GURUDWARA (RAMGARHIA BOARD SIKH TEMPLE)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
INCOME FROM:				
Donations and legacies	2	144,068	144,068	180,384
Investments	3	-	-	8,725
TOTAL INCOME		<u>144,068</u>	<u>144,068</u>	<u>189,109</u>
EXPENDITURE ON:				
Raising funds	4	26,238	26,238	34,538
Charitable activities		37,031	37,031	66,107
TOTAL EXPENDITURE	6	<u>63,269</u>	<u>63,269</u>	<u>100,645</u>
NET INCOME BEFORE INVESTMENT GAINS		<u>80,799</u>	<u>80,799</u>	88,464
Net gains on investments		-	-	267,418
NET INCOME BEFORE OTHER RECOGNISED GAINS AND LOSSES		<u>80,799</u>	<u>80,799</u>	355,882
NET MOVEMENT IN FUNDS		<u>80,799</u>	<u>80,799</u>	355,882
RECONCILIATION OF FUNDS:				
Total funds brought forward		1,050,756	1,050,756	694,874
TOTAL FUNDS CARRIED FORWARD		<u><u>1,131,555</u></u>	<u><u>1,131,555</u></u>	<u><u>1,050,756</u></u>

The notes on pages 8 to 15 form part of these financial statements.

GURU KA NIWAS GURUDWARA (RAMGARHIA BOARD SIKH TEMPLE)

**BALANCE SHEET
AS AT 31 DECEMBER 2020**

	Note	£	2020 £	£	2019 £
FIXED ASSETS					
Tangible assets	10		1,386,104		1,253,176
CURRENT ASSETS					
Debtors	11	825		1,704	
Cash at bank and in hand		5		3,889	
		<u>830</u>		<u>5,593</u>	
CREDITORS: amounts falling due within one year	12	<u>(74,144)</u>		<u>(20,365)</u>	
NET CURRENT LIABILITIES			<u>(73,314)</u>		<u>(14,772)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,312,790</u>		<u>1,238,404</u>
CREDITORS: amounts falling due after more than one year	13		<u>(181,235)</u>		<u>(187,648)</u>
NET ASSETS			<u><u>1,131,555</u></u>		<u><u>1,050,756</u></u>
CHARITY FUNDS					
Unrestricted funds	14		<u>1,131,555</u>		<u>1,050,756</u>
TOTAL FUNDS			<u><u>1,131,555</u></u>		<u><u>1,050,756</u></u>

The financial statements were approved by the Trustees on signed on their behalf, by:

27 September 2021

and


.....
Balbir Singh Ghateaura, Chairman


.....
Lakhbir Singh Lall, Trustee


.....
Gurdev Singh, Trustee

The notes on pages 8 to 15 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Guru Ka Niwas Gurudwara (Ramgarhia Board Sikh Temple) constitutes a public benefit entity as defined by FRS 102.

1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES (continued)

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

1.4 Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	Residual value would be set at such a high level that depreciating it would not be appropriate
Plant and machinery	-	25% reducing balance
Fixtures and fittings	-	10% reducing balance

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES (continued)

1.7 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

GURU KA NIWAS GURUDWARA (RAMGARHIA BOARD SIKH TEMPLE)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Donations	133,132	133,132	180,384
Government grants	10,936	10,936	-
	<u>144,068</u>	<u>144,068</u>	<u>180,384</u>
Total donations and legacies			
	<u>144,068</u>	<u>144,068</u>	<u>180,384</u>
Total 2019	<u>180,384</u>	<u>180,384</u>	

3. INVESTMENT INCOME

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Rents received	-	-	8,725
	<u>-</u>	<u>-</u>	<u>8,725</u>
Total 2019	<u>8,725</u>	<u>8,725</u>	

4. COSTS OF RAISING FUNDS

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Wages	18,123	18,123	21,547
Foods provisions	7,785	7,785	9,694
Staff pension costs	330	330	41
Security	-	-	3,256
	<u>26,238</u>	<u>26,238</u>	<u>34,538</u>
Total 2019	<u>34,538</u>	<u>34,538</u>	

GURU KA NIWAS GURUDWARA (RAMGARHIA BOARD SIKH TEMPLE)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

5. SUPPORT COSTS

	Total 2018	Total 2019
	£	£
Water Rates	2,239	2,617
Insurance	4,175	3,838
Light and heat	8,285	18,390
Postage and stationery	751	831
Advertising	2,400	-
Sundries	2,664	5,971
Professional fees	4,612	10,960
Repairs	-	1,681
Rates	-	539
Bank loan interest	7,725	17,627
Bank charges	1,362	1,114
Plant and machinery depreciation	264	352
Fixtures and fittings depreciation	2,554	2,187
	37,031	66,107
	37,031	66,107
 Total 2019	 66,107	 66,107

During the Year ended 31 December 2020, the charity incurred the following Governance costs:

£NIL (2019 - £NIL) included within the table above in respect of Donations received.

£NIL (2019 - £NIL) included within the table above in respect of Fundraising Events.

£NIL (2019 - £NIL) included within the table above in respect of Investments.

6. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Other costs 2020	Total 2020	Total 2019
	£	£	£
Expenditure on raising voluntary income	26,238	26,238	34,538
Costs of raising funds	26,238	26,238	34,538
Donations received	37,031	37,031	66,108
	63,269	63,269	100,646
	63,269	63,269	100,646
 Total 2019	 100,646	 100,646	 100,646

GURU KA NIWAS GURUDWARA (RAMGARHIA BOARD SIKH TEMPLE)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

7. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2020	2019
	£	£
Depreciation of tangible fixed assets: - owned by the charity	2,818	2,539

During the Year, no Trustees received any remuneration (2019 - £NIL).

During the Year, no Trustees received any benefits in kind (2019 - £NIL).

During the Year, no Trustees received any reimbursement of expenses (2019 - £NIL).

8. INDEPENDENT EXAMINERS' REMUNERATION

The Independent Examiner's remuneration amounts to an independent examination fee of £1,750 (2019 £1,750).

9. STAFF COSTS

The average number of persons employed by the charity during the Year was as follows:

	2020	2019
	No.	No.
Staff	1	2

No employee received remuneration amounting to more than £60,000 in either year.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

10. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Total £
Cost				
At 1 January 2020	1,226,573	7,915	46,774	1,281,262
Additions	135,746	-	-	135,746
At 31 December 2020	<u>1,362,319</u>	<u>7,915</u>	<u>46,774</u>	<u>1,417,008</u>
Depreciation				
At 1 January 2020	-	6,859	21,227	28,086
Charge for the Year	-	264	2,554	2,818
At 31 December 2020	<u>-</u>	<u>7,123</u>	<u>23,781</u>	<u>30,904</u>
Net book value				
At 31 December 2020	<u>1,362,319</u>	<u>792</u>	<u>22,993</u>	<u>1,386,104</u>
At 31 December 2019	<u>1,226,573</u>	<u>1,056</u>	<u>25,547</u>	<u>1,253,176</u>

11. DEBTORS

	2020 £	2019 £
Other debtors	825	-
Prepayments and accrued income	-	1,704
	<u>825</u>	<u>1,704</u>

12. CREDITORS: Amounts falling due within one year

	2020 £	2019 £
Bank loans and overdrafts	12,587	12,342
Other loans	55,000	-
Other taxation and social security	-	1,786
Accruals and deferred income	6,557	6,237
	<u>74,144</u>	<u>20,365</u>

The bank loans are secured by a legal charge and standard bank debenture over all current and future assets of the company.

GURU KA NIWAS GURUDWARA (RAMGARHIA BOARD SIKH TEMPLE)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

13. CREDITORS: Amounts falling due after more than one year

	2020 £	2019 £
Bank loans	<u>181,235</u>	<u>187,648</u>

Creditors include amounts not wholly repayable within 5 years as follows:

	2020 £	2019 £
Repayable by instalments	<u>125,661</u>	<u>133,113</u>

The bank loans are secured by a legal charge and standard bank debenture over the freehold property owned by the company.

14. SUMMARY OF FUNDS

15. SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
General funds	<u>1,050,756</u>	<u>144,068</u>	<u>(63,269)</u>	<u>1,131,555</u>
	<u>1,050,756</u>	<u>144,068</u>	<u>(63,269)</u>	<u>1,131,555</u>

16. SUMMARY OF FUNDS - PRIOR YEAR

	Balance at 1 January 2019 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2019 £
General funds	<u>694,874</u>	<u>189,109</u>	<u>(100,645)</u>	<u>267,418</u>	<u>1,050,756</u>