

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025**

**LATYMER CHRISTIAN
FELLOWSHIP TRUST**

(A Company Limited by Guarantee)

CHARITY REGISTRATION NUMBER 1142420

COMPANY REGISTRATION NUMBER 07650618

THURSDAY



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16/10/2025

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COMPANIES HOUSE

Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

**LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)**

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**LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)**

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1142420
COMPANY REGISTRATION NUMBER	07650618
DATE OF INCORPORATION	27th May 2011
START OF FINANCIAL YEAR	1st April 2024
END OF FINANCIAL YEAR	31st March 2025
DIRECTORS THAT SERVED DURING THE YEAR TO 31ST MARCH 2025	Simon Blanchflower Hazel Vinson Gillian Bedford Eman Bahgat Mahmoud Tawfik Yosry Jose Liste Ricardo Estee-Wale

GOVERNING DOCUMENT Memorandum and Articles of Association dated 27th May 2011

OBJECTS

i) To advance the Christian faith in accordance with the statement of beliefs appearing in the Articles of Association in the Royal Borough of Kensington and Chelsea and in such other parts of the United Kingdom or the world as the Trustees from time to time may think fit.

ii) To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said borough and in such other parts of the United Kingdom or the world as the Trustees from time to time think fit.

iii) To promote and fulfil such other charitable purposes beneficial to the community in the said borough and in other such parts of the United Kingdom or the world as the Trustees may from time to time think fit.

REGISTERED ADDRESS 240 Lancaster Road
London
W11 4AH

BANKERS The Co-Operative Bank Plc
P.O Box 250
Skelmersdale
WN8 6WT

INDEPENDENT EXAMINER Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

**LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)**

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

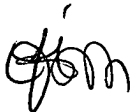
Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Irvin Smith FCIE

Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

Date: 23 September 2025

Annual Report 2024-2025

Latymer Christian Fellowship Trust
Registered Charity Number 1142420
Company Registration Number 7650618
Memorandum and Articles dated 27 May 2011

1. Reference and Administrative details

Trustees: Simon Blanchflower
Hazel Vinson
Gillian Bedford
Eman Bahgat Mahmoud Tawfik Yosry
Ricardo Estee-Wale
Jose Liste

Senior Staff Members: Steve and Tanya Bownds, Church Leaders

Church Leaders: Steve and Tanya Bownds
Mary White
Moji Ogunkanmi

Bankers: Co-operative Bank plc, PO Box 250, Skelmersdale, WN8 6WT
Independent Examiner: Independent Examiners Ltd

Address: Notting Hill Methodist Church, 240 Lancaster Road, London W11 4AH

2. Structure, Governance and Management

Latymer Christian Fellowship Trust was formed as a charitable company as set out in our Memorandum and Articles of 27th May 2011. It continues the work of the charitable trust, Latymer Christian Fellowship Trust, which was in operation from 1995 to 2011.

The work of the Trust is carried out by a small number of employees and volunteers. Tanya and Steve Bownds share one full-time role of overall leadership of the church and work of the charity. The Trustees meet on a quarterly basis to receive reports on the church, and to give strategic leadership to the activities of the Trust. Trustees are inducted by the Chair of Trustees using the Charity Commission's document "The Essential Trustee" and the Trust's induction pack.

Key partnerships for the Trust in 24-25 included:

- Pioneer, a national network of churches, who provide spiritual support for the work of the church
- Grenfell Health and Wellbeing Service who we partner with to run the Bereavement Journey course

The church has been based at Notting Hill Methodist Church (NHMC) since September 2023 following the purchase by the Royal Borough of Kensington and Chelsea Council (RBKC) of the building where we used to meet at the end of March 2022. The council still plans to demolish the church building and rebuild a new church facility on the 116 Bramley Road church site, but this continues to be subject to delays so we expect to be based at NHMC for the foreseeable future.

The major risks to which the charity is exposed, as identified by the Trustees, have been reviewed, and systems or procedures have been established to manage those risks.

3. Objectives and Activities

The main purposes of the Trust as set out in its Memorandum and Articles are to:

- Advance the Christian faith
- Relieve persons who are in conditions of need or hardship or aged or sick
- Promote and fulfil such other charitable purposes beneficial to the community

The activities of the Trust are primarily undertaken in the Royal Borough of Kensington and Chelsea but also in such other parts of the UK or the world as the Trustees may think fit.

The Trustees have reviewed the Trust's activities in the light of the Charity Commission's requirement to demonstrate public benefit in line with the charity's aims and are confident that the principles outlined in published guidance have been met as follows, more detail is provided in the body of the report:

Principle 1 – There must be an identifiable benefit or benefits – It must be clear what the benefits are, they must be related to the aims and must be balanced against any detriment or harm.

The charity through its church services and activities, community activities and care for vulnerable members of the community is meeting its aims and delivering clear public benefit through doing so.

Principle 2 – Benefit must be to the public, or section of the public – the beneficiaries must be appropriate to the aims, the opportunity must not be unreasonably restricted, people in poverty must not be excluded from the opportunity to benefit and any private benefits must be incidental.

Church services are open to all to attend, as are the majority of community activities. Some of our groups are specifically for young people/children. Where charges are made for community activities these are set at a level such that people are not excluded (most activities are free).

We have continued our vision to follow Jesus, love all people and make disciples in Ladbroke Grove throughout the year. It has been a year of consolidation as we have continued to settle into meeting at a new time and in a new venue, and of progress as we sought to reach out into the community in new ways.

a) Church

Key roles

Tanya and Steve Bownds continue to take senior leadership responsibility for the church and charity, with Mary White and Moji Ogunkanmi as the other members of the leadership team. Tanya has been on maternity leave from her role for the majority of the year and Steve has covered most aspects of her role during this period. We are grateful to Val Light, our self-employed book-keeper, for her diligence and expertise in covering pay-roll and the practicalities of the finances of the charity.

We continue to work towards Latymer becoming a church that is fully representative of our wonderfully diverse local community at all levels of engagement, where everyone is equally valued and we are actively anti-racist. It is therefore encouraging that our Trustees Board now has three people whose heritage is from the global majority and three who are White British and Moji is bringing much-valued diversity to our Leadership Team in addition to her leadership gifting.

Our values are to be biblical, evangelistic, prayerful, experimental and generous and these have been woven through our activities and events.

Church Services

We continue to meet together each Sunday at 5pm. Attendance averages at 25 people each week. Sermon series have included spiritual disciplines, the Bible in eight women, and Kingdom parables reflecting our themes of living stones in 2024 and Kingdom Now: walking His way in 2025. We have enjoyed experimenting with different ways of hearing from God in our times on Sundays, including Simple Sundays where everyone is encouraged to listen to God in the week beforehand and share something. We had a wonderful Christmas with plenty of opportunities for outreach.

Kids' Church has sustained its fortnightly pattern, and there are now a small number of children who attend regularly. Relationships are building with their parents as well.

Discipleship

Our Thursday night Discipleship Groups, with a meal followed by Bible study, continued, and for much of the year we focussed on different Bible characters such as Esther, Gideon, Paul and Mary the mother of Jesus. In 2025 we experimented with studying the Bible passage in different ways, such as the African Bible Study method or meditation, and during Lent studied and practised the spiritual discipline of fasting. The Monday morning Bible study has continued to work through Bible books.

Prayer and Worship

It has been encouraging to continue in regular prayer each week, with a weekly prayer walk, prayer time for working people, staff and leadership prayer times and a monthly prophetic prayer group. We have held a number of 24/1 prayer sessions, each with a specific focus. During Advent and Lent there was an additional lunch-time prayer time which has been encouraging. Prayer for our Mission Partners continues through the Mission Partners' Prayer guide, an update within our services and some prayer hours. An innovation this year was a termly Friends of Latymer Prayer Hour on zoom where we invited our supporters from further afield to join with us in prayer.

Pastoral care

A key part of our work continues to be pastoral care. Many of the beautiful people who are part of our community struggle with poor physical and mental health, caring responsibilities, addiction and other issues. We work closely with people to support them in long-term challenging situations and in times of crisis.

The Safeguarding Co-ordinators hold monthly safeguarding meetings looking at the bigger picture of safeguarding and we appreciate the support of thirtyone:eight with safeguarding issues. Our Safeguarding Policy is reviewed annually in line with the Charity Commission guidance and we also conduct an audit of Safeguarding each year using the Pioneer Audit guide.

Racial Justice

Working towards a truly intercultural and actively anti-racist church remains an important priority for the Leadership Team although we have struggled to make as much progress in this area as we would like. During the year, a small, diverse group of us, including the Leadership Team completed reading and discussing "Healing the Divides" by Jason Roach and Jessamin Birdsall which was fruitful both in terms of content and building relationships within the group. We continue to record who is involved in leading services and whether we include songs that aren't in English on Sundays. The move of service time has disproportionately affected those from the global majority and the pilot of a monthly Sunday morning discipleship group "Growing together with Jesus" went well.

Partnerships in Mission

We are well connected in prayer with those that we support in London, the UK, Europe, Africa and around the world. Our missions giving is wide-ranging including supporting Youth with a Mission and London City Mission's work with homeless people and a couple working with Muslims in London, Youth for Christ, Transform Europe Network, Wycliffe Bible Translators and International Justice Mission.

The Pioneer Network continues to be a key partnership for us, with support from other leaders within the network, especially within the Pioneer London region and the Pioneer Leaders' Conference being a source of inspiration to the Leadership Team.

The Together for God network has continued to have monthly leaders' meetings and termly prayer times for local, national and international issues. These have been small in numbers attending but encouraging for those who come.

Youth and Children's Work

Kids' Church, a high energy service for children including songs, games, crafts, challenges and prayer, continues to meet fortnightly with a small number of children. The families also enjoyed a couple of outings and it has been encouraging that some of the parents have come along to church services.

Community Outreach

Our community work is co-ordinated by the part-time Church and Community Development Worker, Mary White, and supported by volunteers.

Communi-tea, a community group with drinks and craft activities, ran throughout the year, with a small number of regular participants. The focus this year has been on reaching new people through community events and a number of them have run successfully throughout the year. Several new people came on our coach trip to Bournemouth and then volunteered to help out at the Community Friendship meal. This saw 74 people of all ages and cultures enjoy a delicious meal and quiz. Our first Community Heroes Awards Ceremony was a joyful event celebrating local people with awards categories such as Committed Carer and Awesome Overcomer. Nominations came in from the neighbourhood, the judging panel involved people from three other organisations, and the event itself was amazing. During the year we also enjoyed a trip to see Aladdin at the Lyric Hammersmith, a Pancake Party and an Everyday Heroes Thank You event.

We were able to facilitate the Bereavement Journey course twice in the year in partnership with the Grenfell Health and Wellbeing Service and the 18 participants found it helpful.

Organisational Outreach

During Mary's sabbatical in 2023 she travelled to Christchurch, New Zealand to research the community response to the earthquakes and mosque shootings with a Churchill Fellowship. A significant focus for her role in 24/25 has been bringing her learnings back to the Grenfell community. This included launching her report "Hope for the long-haul" at two events for organisations and local people, and a wide range of people participated.

She has also been actively involved with other local residents in shaping the Future Grenfell Support programme, and has begun building relationships with people in the Council such as the Council Leader and local councillors, and with our new local MP, Joe Powell.

There has been some progress in building a relationship with the local secondary school, Kensington Aldridge Academy, and we created 40 support boxes for children in need of additional support for the beginning of the academic year.

Grenfell

14 June 2024 was the seventh anniversary of the Grenfell Tower fire and Latymer played a significant role in the Service of Hope organised with other local churches, as well as Latymer people participating in the Silent Walk. Mary also participated in the Grenfell Tower Memorial Commission's film on archiving to mark the anniversary.

b) Achievements and Performance

We continue to be grateful to God for sustaining Latymer.

We celebrate:

- The commitment and faith of so many of our church members, often in difficult circumstances
- New ways of reaching out into the community, including organisational outreach, new events and growing partnerships with other local organisations
- God's provision through new donors and new ways of fundraising

c) Financial Review

The charity's principal sources of income are individual giving by Church members and giving from other individuals towards the work of the Church, with associated Gift Aid. We also have some income from grants.

We continue to work on different kinds of fundraising to build the charity's financial stability. A number of new regular supporters were secured from outside Latymer, and we held a fundraising event in September which went well. During the period we signed an agreement to pilot a charity shop which has the potential to bring in unrestricted funds. Progress with locating a suitable premises for the charity shop has been slower than anticipated but we are persisting with it at this stage because there is no financial risk to the Trust. We also applied for funding from a number of sources.

Total income this financial year was £103,640 with total expense being £108,724. The net loss was therefore £5,084. This is a lot less than our budgeted deficit for the year. We also put £18,000 towards the charity shop proposal, which had not been budgeted at the start of the year, however we know that we will get all of the £18,000 back if the shop does not happen.

We have carried over £249 in restricted funding. £223 of this is from The London Community Foundation, which will be spent on supporting local young people in the 25-26 financial year. The remaining £26 is a contribution towards twinning a toilet in the church building.

We still have our unrestricted reserves target of £50,000, which is equivalent to 3 month's expenditure (£30,000), plus £20,000 for when we move back into the building and the £249 of restricted funding which is still to be spent. We finished the year with £133,662 which amounts to a variation of £83,662 from the policy.

During the year we received a number of small grants towards our community activities. City Living Local Life funded our coach trip and Friendship Meal whilst the Kensington and Chelsea Foundation and North Kensington Community Energy funded the Community Heroes Awards Ceremony. The London Community Foundation funded the Family outings to Go-Ape and a pantomime.

We also took up a number of special collections for organisations such as Crisis and these were transferred in full to the organisation concerned. An individual made a donation to cover the costs of hosting a Walk through the Bible day in 25/26 so this was carried over.

The Trustees continued in their financial management duties which include:

- regular review of the budget and spending at each Trustees meeting
- review and maintenance of the formal reserves policy and the functioning of the church. The level and appropriateness of these reserves is reviewed before the start of each financial year
- continued implementation of the financial controls policy

The Trust's expenditure has advanced the Christian faith by providing activities and resources to encourage people in their faith journey. The provision of community activities, has been beneficial to local people.

The Trust does not hold material investments.

d) Plans for the Future

We have been challenged to be increasingly out in the community whilst we are based at the Methodist Church and to that end have ordered gospels to give away and have adopted a number of benches in the area to sit on to pray and see what conversations open up. We are excited that in the 25-26 financial year we will receive grant funding for 50% of the cost of employing a part-time Community Evangelist which allows us to proceed with recruitment to this role. A number of church members are going to participate in the Black Light course, which is a Christian course looking at the black presence in the Bible and throughout church history, which will further develop us as an intercultural church.

LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS (Continued)
FOR THE YEAR ENDED 31ST MARCH 2025

Statement of Directors' Responsibilities:

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements.

The Directors are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are also responsible for the contents of the Directors' report, and the responsibility of the independent examiner in relation to the Directors' report is limited to examining the report and ensuring that on the face of the report there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the year ended 31st March 2025, and confirm that I have made available all information necessary for its preparation.

Approved by the Directors on the 28th August 2025

Signed on their behalf by



Print Name: S.BLANCHFLOWER

LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2025

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2024/25 £	TOTAL 2023/24 £
INCOME FROM:						
Donations & Legacies	3a	73,401	16,412	1,187	91,000	80,860
Trading Activities	3b	-	-	-	-	24,830
Investments	3c	3,682	-	-	3,682	2,568
Charitable Activities	3d	1,499	150	7,309	8,958	11,249
TOTAL INCOME		78,582	16,562	8,496	103,640	119,507
EXPENDITURE ON:						
Charitable Activities	4a	76,770	17,253	7,004	101,027	100,422
Raising Funds	4b	-	-	-	-	28,705
Governance Costs	4c	7,697	-	-	7,697	9,306
TOTAL EXPENDITURE		84,467	17,253	7,004	108,724	138,433
NET INCOME/(EXPENDITURE)		(5,885)	(691)	1,492	(5,084)	(18,926)
Transfer Between Funds		2,487	-	(2,487)	-	-
NET MOVEMENT IN FUNDS		(3,398)	(691)	(995)	(5,084)	(18,926)
RECONCILIATION OF FUNDS:						
Total Funds Brought Forward		137,060	3,806	1,244	142,110	161,036
TOTAL FUNDS CARRIED FORWARD		133,662	3,115	249	137,026	142,110

Movements on all reserves and all recognised gains and losses are shown above. All the charity's operations are classed as continuing.

The notes on pages 12 to 20 form part of these financial statements.

LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET
AS AT 31ST MARCH 2025

Company registration number: 07650618

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 31-Mar-25 £	Total 31-Mar-24 £
Fixed Assets						
Tangible Assets	2	2,723	-	-	2,723	-
Current Assets						
Debtors & Prepayments	8	14,189	3,282	-	17,471	15,744
Cash at Bank and in Hand	7	106,289	13,291	1,070	120,650	147,426
Stock		18,000	-	-	18,000	-
Total Current Assets		138,478	16,573	1,070	156,121	163,170
Creditors: due within one year	9	7,539	13,458	821	21,818	21,060
NET CURRENT ASSETS		130,939	3,115	249	134,303	142,110
TOTAL ASSETS less current liabilities		133,662	3,115	249	137,026	142,110
Creditors: due in more than one year		-	-	-	-	-
NET ASSETS		133,662	3,115	249	137,026	142,110
Funds of the Charity						
General Funds		133,662	-	-	133,662	137,060
Designated Funds	5	-	3,115	-	3,115	3,806
Restricted Funds	6	-	-	249	249	1,244
		133,662	3,115	249	137,026	142,110

Directors' Responsibilities:

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

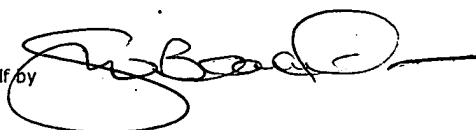
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the Directors on the 28th August 2025

Signed on their behalf by



Print Name: S.BLANCHFLOWER

**LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2025**

1. ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Changes to previous accounts

There have been no changes to the previous accounts.

Income

Recognition of Income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Tax Reclaims on Donations and Gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Contractual Income and Performance Related Grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Gifts in Kind

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Legacies

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Government Grants

The charity has not received government grants in the reporting period.

Donated Services and Facilities

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.

**LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2025**

1. ACCOUNTING POLICIES (Continued)

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Investment Gains and Losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.

Income from membership subscriptions

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

Expenditure and liabilities

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and Support Costs

Support costs represent the cost of central functions, for example governance costs, payroll administration, information technology. Governance costs are those support costs which relate to public accountability of the charity and its compliance with regulation and good practice.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Employee benefits

Short term benefits including holiday pay are recognised as an expense in the period in which the service is received.

Redundancy cost

The charity made no redundancy payments in this financial period.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2025

The charity is exempt from tax on its charitable activities.

Tangible fixed assets for use by the charity, these are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a Reducing Balance over their estimated useful lives. The rates applied per annum are as follows:

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

		General Equipment £	Restricted Equipment £	Total £
Cost	01-Apr-24	4,912	-	4,912
Additions		236	2,487	2,723
Transfers Between Funds		2,487	(2,487)	-
Disposals		(150)	-	(150)
Cost at	31-Mar-25	7,485	-	7,485
Depreciation	01-Apr-24	4,912	-	4,912
Charge		-	-	-
Disposals		(150)	-	(150)
Depreciation at	31-Mar-25	4,762	-	4,762
Net Book Value	31-Mar-25	2,723	-	2,723
Net Book Value	31-Mar-24	-	-	-

Monthly rental payments of £900 as from September 2023.

The Transfer Between Funds of £2,487 shown above represents assets purchased from restricted funds. As the restriction was fulfilled upon purchase, this enabled the asset to be transferred to unrestricted general funds to be used for any charitable purpose.

LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2025

3. INCOME FROM:

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2024/25 £	Total 2023/24 £
a) Donations & Legacies					
Gift Aid Donations	46,446	13,130	-	59,576	53,728
Gift Aid Tax Refund	11,679	3,282	-	14,961	13,911
Gifts & Offerings	15,276	-	1,187	16,463	13,221
	73,401	16,412	1,187	91,000	80,860
b) Other Trading Activities					
Centre Bookings	-	-	-	-	18,128
Car Park	-	-	-	-	5,911
Flat Rent	-	-	-	-	791
	-	-	-	-	24,830
c) Investments					
Interest	3,682	-	-	3,682	2,568
	3,682	-	-	3,682	2,568
d) Charitable Activities					
Community Activities	493	-	190	683	1,370
Grants	-	-	6,919	6,919	5,710
Sundry Income	1,006	-	200	1,206	732
Gain on disposal	-	150	-	150	3,437
	1,499	150	7,309	8,958	11,249

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2025

4. EXPENDITURE ON:

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2024/25 £	Total 2023/24 £
a) Charitable Activities					
Advertising & Publicity	215	-	-	215	87
Community Activities	188	-	4,480	4,668	6,378
Discipleship Expenses	1,916	-	-	1,916	3,838
Evangelism	133	-	-	133	326
Gifts & Donations	7,952	841	1,607	10,400	10,243
Printing, Postage & Stationery	769	-	-	769	1,266
Rent	10,800	-	-	10,800	-
Staff Costs	10 49,838	16,412	895	67,145	74,266
Sundry Expenses	1,155	-	-	1,155	461
Telephone Costs	60	-	12	72	860
Training Costs	344	-	-	344	502
Website & IT Costs	3,400	-	10	3,410	2,195
	76,770	17,253	7,004	101,027	100,422
b) Raising Funds					
Building Repairs & Maintenance	-	-	-	-	1,789
Centre Flat	-	-	-	-	275
Cleaning & Hygiene Costs	-	-	-	-	9,919
Council Tax	-	-	-	-	359
Equipment Maintenance	-	-	-	-	213
Electricity	-	-	-	-	3,463
Gas Costs	-	-	-	-	1,812
Loss on disposal	-	-	-	-	461
Rent	-	-	-	-	8,488
Sundry Fundraising Costs	-	-	-	-	466
Waste Collection	-	-	-	-	788
Water Costs	-	-	-	-	672
	-	-	-	-	28,705
c) Governance Costs					
Independent Examiners Fee	1,770	-	-	1,770	1,770
Insurance Costs	513	-	-	513	573
Legal & Professional Fees (incl bookkeeping fees)	5,414	-	-	5,414	6,963
	7,697	-	-	7,697	9,306

LATYMER CHRISTIAN FELLOWSHIP TRUST
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2025

6. RESTRICTED FUNDS

	CURRENT FINANCIAL YEAR				Balance 31-Mar-25 £
	Balance 01-Apr-24 £	Income £	Expenditure £	Transfers £	
Ops - RBKC/City Living Local Life	443	2,990	(3,433)	-	-
Church - Crisis	-	25	(25)	-	-
Church - Community Spirit (K&C Foundation)	-	750	(750)	-	-
Church - London Community Foundation	915	-	(692)	-	223
Church - Transform Europe Network (TEN)	(140)	980	(840)	-	-
Toilet Twinning	26	-	-	-	26
Mattison Scaffolding - Computer and Phone	-	2,509	(22)	(2,487)	-
Funerals	-	560	(560)	-	-
International Justice Mission	-	182	(182)	-	-
NKCE Community Heroes	-	500	(500)	-	-
	1,244	8,496	(7,004)	(2,487)	249

	PREVIOUS FINANCIAL YEAR				Balance 31-Mar-24 £
	Balance 01-Apr-23 £	Income £	Expenditure £	Transfers £	
Ops - RBKC/City Living Local Life	-	1,440	(997)	-	443
Church - Crisis	-	369	(369)	-	-
Church - Community Spirit (K&C Foundation)	-	1,000	(1,000)	-	-
Church - London Community Foundation	1,500	-	(585)	-	915
Church - Westway Trust	-	1,270	(1,270)	-	-
Church - Transform Europe Network (TEN)	-	650	(790)	-	(140)
(BT Donate)	315	-	(315)	-	-
Toilet Twinning	26	-	-	-	26
	1,841	4,729	(5,326)	-	1,244

Purpose of funds

City Living Local Life = for coach trip and Friendship Meal

Crisis = funds raised forwarded to Crisis homeless charity

Kensington and Chelsea Foundation = funding for Community Heroes Awards Ceremony

London Community Foundation = Family outings to Go-Ape and a pantomime, with £223 carried over for supporting local young people in the 25-26 financial year

Transform Europe Network = supporting a Bible college student in Albania (1/2 year) and supporting a couple leading a church in Albania (1/2 year)

Toilet Twinning = for building toilets in areas without proper toilet facilities

Mattison Scaffolding = funding for new laptops and phone from a local scaffolding business

Funerals = people from the church making contributions towards the funeral costs of another church member

International Justice Mission = a special collection from the church for IJM on the annual Freedom Sunday

North Kensington Community Energy = funding from a local funder for the Community Heroes Awards Ceremony

Transfers between funds

The transfer between funds in 24/25 represents fixed assets purchased from restricted funds. As the restriction was fulfilled upon purchase, this enabled the asset to be transferred to unrestricted general funds to be used for any charitable purpose.

The Charity's Restricted funds are represented by the Charity's cash reserves as detailed below.

	31-Mar-25 £	31-Mar-24 £
Cash at Bank	<u>249</u>	<u>1,244</u>
	<u>249</u>	<u>1,244</u>

LATYMER CHRISTIAN FELLOWSHIP TRUST
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2025

5. DESIGNATED FUNDS

	CURRENT FINANCIAL YEAR			
	Balance 01-Apr-24 £	Income £	Expenditure £	Balance 31-Mar-25 £
Building Equipment	2,965	-	-	2,965
Leaders Salaries	-	16,412	(16,412)	-
10% Fund	841	-	(841)	-
Walk Through The Bible	-	150	-	150
	3,806	16,562	(17,253)	3,115

	PREVIOUS FINANCIAL YEAR			
	Balance 01-Apr-23 £	Income £	Expenditure £	Balance 31-Mar-24 £
Church Buildings/Ops	(44,353)	24,905	(30,946)	-
Building Equipment	-	3,437	(472)	2,965
Eden	955	450	(1)	-
Leaders Salaries	50	14,042	(14,092)	-
10% Fund	1,975	7,950	(9,084)	841
	(41,373)	50,784	(54,595)	3,806

Purpose of funds

Church Buildings = we vacated the building on 31st August 2023 at which point this account was merged with general church funds.
Leaders Salaries = to track funds specifically for leaders salaries
Eden = now merged with unrestricted funds
10% Fund = to ensure that 10% of all income is given to other charities or individuals outside of the Latymer Fellowship Trust
Walk through the Bible = a donation from an individual to enable people to attend the Walk Through the Bible New Testament event the church is hosting

Transfers between funds

There were no transfers between funds in 2024/25.

The Charity's Designated funds are represented by the Charity's cash reserves, debtors and creditors as detailed below.

	31-Mar-25 £	31-Mar-24 £
Fixed Assets	-	-
Cash at Bank	13,291	14,542
Debtors	3,282	2,865
Creditors	(13,458)	(13,601)
	3,115	3,806

LATYMER CHRISTIAN FELLOWSHIP TRUST
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2025

7. CASH AT BANK AND IN HAND

	31-Mar-25	31-Mar-24
	£	£
General Accounts:		
Current	5,837	6,541
Deposit	59,757	81,438
Fixed Rate Deposit Account (1)	23,700	22,657
Fixed Rate Deposit Account (2)	29,437	28,711
Cash in Hand	273	298
 Eden Current Account	 1,646	 1,286
Church Buildings:		
Current	-	6,495
	<u>120,650</u>	<u>147,426</u>

8. DEBTORS AND PREPAYMENTS

	31-Mar-25	31-Mar-24
	£	£
Sundry Debtors	2,509	-
HMRC SMP/SPP Recoverable	-	1,743
Gift Aid Tax Recoverable	14,962	14,001
	<u>17,471</u>	<u>17,487</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31-Mar-25	31-Mar-24
	£	£
Independent Examiners Fee	1,770	1,770
Accrued Salary and Pension Costs	1,678	1,566
Other Accruals	15,669	15,669
Sundry Creditors	2,701	2,055
	<u>21,818</u>	<u>21,060</u>

10. STAFF COSTS AND NUMBERS

	2024/25	2023/24
	£	£
Gross Wages and Salaries	69,729	70,954
Redundancy Costs	-	1,792
Employer's National Insurance Costs	6,121	5,635
Employers Allowance	(5,000)	(5,000)
Pension Contributions	3,052	2,457
SMP/SPP Recovered	(6,949)	(1,743)
Staff DBS Checks	192	171
	<u>67,145</u>	<u>74,266</u>

The Charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments of over £60,000 (2023/24: None).

**LATYMER CHRISTIAN FELLOWSHIP TRUST
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**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2025**

10. STAFF COSTS AND NUMBERS (continued)

Average number of employees who were engaged in each of the following activities:

	2024/25	2023/24
Activities in furtherance of organisation's objects	2.83	3.41
	<u>2.83</u>	<u>3.41</u>

The Church had 3 employees at the start of the period and 2 employees at the end of the period.

The key management personnel of the charity comprise the Trustees and Senior Management Team. No Trustees received remuneration. The total employee benefits (including employer national insurance and employer pension contributions) of the key management personnel of the charity were £45,425 (2023/24: £45,913).

11. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES

The Company is Limited by Guarantee (07650618) and is a Charity registered with the Charity Commission (1142420) and does not have a Share capital and has no income subject to Corporation Tax.

	2024/25	2023/24
	£	£
Profit / Deficit for the financial year	(5,084)	(18,926)
Other Recognised Gains	<u>(5,084)</u>	<u>(18,926)</u>
Balance Brought Forward	142,110	161,036
Closing Funds at 31st March 2025/31st March 2024	<u><u>137,026</u></u>	<u><u>142,110</u></u>

12. PAYMENTS TO DIRECTORS AND RELATED PARTIES

No payments were made to directors or any persons connected with them, other than for reimbursements for purchases made on behalf of the Charity. No material transaction took place between the charity and a trustee or any person connected with them (2023/24: None.)

13. RISK ASSESSMENT

The Directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. RESERVES POLICY

The Directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

15. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Directors' report. The Directors confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.