

LATYMER CHRISTIAN FELLOWSHIP TRUST

England & Wales · Charity number 1142420

Details

Other names	EDEN LADBROKE GROVE, FRESH BEATS, LATYMER COMMUNITY CHURCH
Status	Registered
Legal form	Charitable company
Company number	07650618
Registered	2011-06-15
Register	View on the Charity Commission register

Contact

Address	240 Lancaster Road London W11 4AH
Phone	07342221882
Email	office@latymer.org.uk
Website	www.latymer.org.uk

Activities

Objects: (A)TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE OF THE DEED IN THE ROYAL BOROUGH OF KENSINGTON AND CHELSEA AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT. (B)TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED OR HARDSHIP OR WHO ARE AGED OR SICK AND TO RELIEVE THE DISTRESS CAUSED THEREBY IN THE SAID BOROUGH AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT. (C)TO PROMOTE AND FULFIL SUCH OTHER CHARITABLE PURPOSES BENEFICIAL TO THE COMMUNITY IN THE SAID BOROUGH AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.

Activities: The main purposes of the Trust are to: Advance the Christian faith
Relieve persons who are in conditions of need or hardship or aged or sick
Promote & fulfil such other charitable purposes beneficial to the community
The activities of the Trust are primarily undertaken in the Royal Borough of Kensington & Chelsea but also in other parts of the UK or the world as the Trustees may think fit.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities, Recreation
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Kensington And Chelsea

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£103,640	£108,724	-	-
2024-03-31	£119,507	£138,433	-	-
2023-03-31	£131,065	£212,269	-	-
2022-03-31	£179,647	£199,681	-	-
2021-03-31	£169,695	£155,376	-	-

Trustees

Name	Role	Appointed
Simon William Blanchflower CBE	Chair	2011-06-10
EMAN YOSRY		2020-09-07
HAZEL JOAN VINSON		2011-06-10
JOSE MARIA LISTE		2022-05-11
Ricardo Estee-Wale		2022-05-11

LATYMER CHRISTIAN FELLOWSHIP TRUST

England & Wales - Charity number 1142420

Accounts

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025**

**LATYMER CHRISTIAN
FELLOWSHIP TRUST**

(A Company Limited by Guarantee)

CHARITY REGISTRATION NUMBER 1142420

COMPANY REGISTRATION NUMBER 07650618

THURSDAY



AEDBHZSY

A04

16/10/2025

#165

COMPANIES HOUSE

Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

**LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)**

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**LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)**

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1142420
COMPANY REGISTRATION NUMBER	07650618
DATE OF INCORPORATION	27th May 2011
START OF FINANCIAL YEAR	1st April 2024
END OF FINANCIAL YEAR	31st March 2025
DIRECTORS THAT SERVED DURING THE YEAR TO 31ST MARCH 2025	Simon Blanchflower Hazel Vinson Gillian Bedford Eman Bahgat Mahmoud Tawfik Yosry Jose Liste Ricardo Estee-Wale
GOVERNING DOCUMENT	Memorandum and Articles of Association dated 27th May 2011

OBJECTS

i) To advance the Christian faith in accordance with the statement of beliefs appearing in the Articles of Association in the Royal Borough of Kensington and Chelsea and in such other parts of the United Kingdom or the world as the Trustees from time to time may think fit.

ii) To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said borough and in such other parts of the United Kingdom or the world as the Trustees from time to time think fit.

iii) To promote and fulfil such other charitable purposes beneficial to the community in the said borough and in other such parts of the United Kingdom or the world as the Trustees may from time to time think fit.

REGISTERED ADDRESS	240 Lancaster Road London W11 4AH
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BANKERS	The Co-Operative Bank Plc P.O Box 250 Skelmersdale WN8 6WT
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INDEPENDENT EXAMINER	Independent Examiners Ltd Unit 2 The Broadbridge Business Centre Delling Lane Bosham West Sussex PO18 8NF
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**LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)**

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

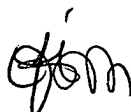
Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Irvinesmith FCIE

Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

Date: 23 September 2025

Annual Report 2024-2025

Latymer Christian Fellowship Trust
Registered Charity Number 1142420
Company Registration Number 7650618
Memorandum and Articles dated 27 May 2011

1. Reference and Administrative details

Trustees: Simon Blanchflower
Hazel Vinson
Gillian Bedford
Eman Bahgat Mahmoud Tawfik Yosry
Ricardo Estee-Wale
Jose Liste

Senior Staff Members: Steve and Tanya Bownds, Church Leaders

Church Leaders: Steve and Tanya Bownds
Mary White
Moji Ogunkanmi

Bankers: Co-operative Bank plc, PO Box 250, Skelmersdale, WN8 6WT

Independent Examiner: Independent Examiners Ltd

Address: Notting Hill Methodist Church, 240 Lancaster Road, London W11 4AH

2. Structure, Governance and Management

Latymer Christian Fellowship Trust was formed as a charitable company as set out in our Memorandum and Articles of 27th May 2011. It continues the work of the charitable trust, Latymer Christian Fellowship Trust, which was in operation from 1995 to 2011.

The work of the Trust is carried out by a small number of employees and volunteers. Tanya and Steve Bownds share one full-time role of overall leadership of the church and work of the charity. The Trustees meet on a quarterly basis to receive reports on the church, and to give strategic leadership to the activities of the Trust. Trustees are inducted by the Chair of Trustees using the Charity Commission's document "The Essential Trustee" and the Trust's induction pack.

Key partnerships for the Trust in 24-25 included:

- Pioneer, a national network of churches, who provide spiritual support for the work of the church
- Grenfell Health and Wellbeing Service who we partner with to run the Bereavement Journey course

The church has been based at Notting Hill Methodist Church (NHMC) since September 2023 following the purchase by the Royal Borough of Kensington and Chelsea Council (RBKC) of the building where we used to meet at the end of March 2022. The council still plans to demolish the church building and rebuild a new church facility on the 116 Bramley Road church site, but this continues to be subject to delays so we expect to be based at NHMC for the foreseeable future.

The major risks to which the charity is exposed, as identified by the Trustees, have been reviewed, and systems or procedures have been established to manage those risks.

3. Objectives and Activities

The main purposes of the Trust as set out in its Memorandum and Articles are to:

- Advance the Christian faith
- Relieve persons who are in conditions of need or hardship or aged or sick
- Promote and fulfil such other charitable purposes beneficial to the community

The activities of the Trust are primarily undertaken in the Royal Borough of Kensington and Chelsea but also in such other parts of the UK or the world as the Trustees may think fit.

The Trustees have reviewed the Trust's activities in the light of the Charity Commission's requirement to demonstrate public benefit in line with the charity's aims and are confident that the principles outlined in published guidance have been met as follows, more detail is provided in the body of the report:

Principle 1 – There must be an identifiable benefit or benefits – it must be clear what the benefits are, they must be related to the aims and must be balanced against any detriment or harm.

The charity through its church services and activities, community activities and care for vulnerable members of the community is meeting its aims and delivering clear public benefit through doing so.

Principle 2 – Benefit must be to the public, or section of the public – the beneficiaries must be appropriate to the aims, the opportunity must not be unreasonably restricted, people in poverty must not be excluded from the opportunity to benefit and any private benefits must be incidental.

Church services are open to all to attend, as are the majority of community activities. Some of our groups are specifically for young people/children. Where charges are made for community activities these are set at a level such that people are not excluded (most activities are free).

We have continued our vision to follow Jesus, love all people and make disciples in Ladbroke Grove throughout the year. It has been a year of consolidation as we have continued to settle into meeting at a new time and in a new venue, and of progress as we sought to reach out into the community in new ways.

a) Church

Key roles

Tanya and Steve Bownds continue to take senior leadership responsibility for the church and charity, with Mary White and Moji Ogunkanmi as the other members of the leadership team. Tanya has been on maternity leave from her role for the majority of the year and Steve has covered most aspects of her role during this period. We are grateful to Val Light, our self-employed book-keeper, for her diligence and expertise in covering pay-roll and the practicalities of the finances of the charity.

We continue to work towards Latymer becoming a church that is fully representative of our wonderfully diverse local community at all levels of engagement, where everyone is equally valued and we are actively anti-racist. It is therefore encouraging that our Trustees Board now has three people whose heritage is from the global majority and three who are White British and Moji is bringing much-valued diversity to our Leadership Team in addition to her leadership gifting.

Our values are to be biblical, evangelistic, prayerful, experimental and generous and these have been woven through our activities and events.

Church Services

We continue to meet together each Sunday at 5pm. Attendance averages at 25 people each week. Sermon series have included spiritual disciplines, the Bible in eight women, and Kingdom parables reflecting our themes of living stones in 2024 and Kingdom Now: walking His way in 2025. We have enjoyed experimenting with different ways of hearing from God in our times on Sundays, including Simple Sundays where everyone is encouraged to listen to God in the week beforehand and share something. We had a wonderful Christmas with plenty of opportunities for outreach.

Kids' Church has sustained its fortnightly pattern, and there are now a small number of children who attend regularly. Relationships are building with their parents as well.

Discipleship

Our Thursday night Discipleship Groups, with a meal followed by Bible study, continued, and for much of the year we focussed on different Bible characters such as Esther, Gideon, Paul and Mary the mother of Jesus. In 2025 we experimented with studying the Bible passage in different ways, such as the African Bible Study method or meditation, and during Lent studied and practised the spiritual discipline of fasting. The Monday morning Bible study has continued to work through Bible books.

Prayer and Worship

It has been encouraging to continue in regular prayer each week, with a weekly prayer walk, prayer time for working people, staff and leadership prayer times and a monthly prophetic prayer group. We have held a number of 24/1 prayer sessions, each with a specific focus. During Advent and Lent there was an additional lunch-time prayer time which has been encouraging. Prayer for our Mission Partners continues through the Mission Partners' Prayer guide, an update within our services and some prayer hours. An innovation this year was a termly Friends of Latymer Prayer Hour on zoom where we invited our supporters from further afield to join with us in prayer.

Pastoral care

A key part of our work continues to be pastoral care. Many of the beautiful people who are part of our community struggle with poor physical and mental health, caring responsibilities, addiction and other issues. We work closely with people to support them in long-term challenging situations and in times of crisis.

The Safeguarding Co-ordinators hold monthly safeguarding meetings looking at the bigger picture of safeguarding and we appreciate the support of thirtyone:eight with safeguarding issues. Our Safeguarding Policy is reviewed annually in line with the Charity Commission guidance and we also conduct an audit of Safeguarding each year using the Pioneer Audit guide.

Racial Justice

Working towards a truly intercultural and actively anti-racist church remains an important priority for the Leadership Team although we have struggled to make as much progress in this area as we would like. During the year, a small, diverse group of us, including the Leadership Team completed reading and discussing "Healing the Divides" by Jason Roach and Jessamin Birdsall which was fruitful both in terms of content and building relationships within the group. We continue to record who is involved in leading services and whether we include songs that aren't in English on Sundays. The move of service time has disproportionately affected those from the global majority and the pilot of a monthly Sunday morning discipleship group "Growing together with Jesus" went well.

Partnerships in Mission

We are well connected in prayer with those that we support in London, the UK, Europe, Africa and around the world. Our missions giving is wide-ranging including supporting Youth with a Mission and London City Mission's work with homeless people and a couple working with Muslims in London, Youth for Christ, Transform Europe Network, Wycliffe Bible Translators and International Justice Mission.

The Pioneer Network continues to be a key partnership for us, with support from other leaders within the network, especially within the Pioneer London region and the Pioneer Leaders' Conference being a source of inspiration to the Leadership Team.

The Together for God network has continued to have monthly leaders' meetings and termly prayer times for local, national and international issues. These have been small in numbers attending but encouraging for those who come.

Youth and Children's Work

Kids' Church, a high energy service for children including songs, games, crafts, challenges and prayer, continues to meet fortnightly with a small number of children. The families also enjoyed a couple of outings and it has been encouraging that some of the parents have come along to church services.

Community Outreach

Our community work is co-ordinated by the part-time Church and Community Development Worker, Mary White, and supported by volunteers.

Communi-tea, a community group with drinks and craft activities, ran throughout the year, with a small number of regular participants. The focus this year has been on reaching new people through community events and a number of them have run successfully throughout the year. Several new people came on our coach trip to Bournemouth and then volunteered to help out at the Community Friendship meal. This saw 74 people of all ages and cultures enjoy a delicious meal and quiz. Our first Community Heroes Awards Ceremony was a joyful event celebrating local people with awards categories such as Committed Carer and Awesome Overcomer. Nominations came in from the neighbourhood, the judging panel involved people from three other organisations, and the event itself was amazing. During the year we also enjoyed a trip to see Aladdin at the Lyric Hammersmith, a Pancake Party and an Everyday Heroes Thank You event.

We were able to facilitate the Bereavement Journey course twice in the year in partnership with the Grenfell Health and Wellbeing Service and the 18 participants found it helpful.

Organisational Outreach

During Mary's sabbatical in 2023 she travelled to Christchurch, New Zealand to research the community response to the earthquakes and mosque shootings with a Churchill Fellowship. A significant focus for her role in 24/25 has been bringing her learnings back to the Grenfell community. This included launching her report "Hope for the long-haul" at two events for organisations and local people, and a wide range of people participated.

She has also been actively involved with other local residents in shaping the Future Grenfell Support programme, and has begun building relationships with people in the Council such as the Council Leader and local councillors, and with our new local MP, Joe Powell.

There has been some progress in building a relationship with the local secondary school, Kensington Aldridge Academy, and we created 40 support boxes for children in need of additional support for the beginning of the academic year.

Grenfell

14 June 2024 was the seventh anniversary of the Grenfell Tower fire and Latymer played a significant role in the Service of Hope organised with other local churches, as well as Latymer people participating in the Silent Walk. Mary also participated in the Grenfell Tower Memorial Commission's film on archiving to mark the anniversary.

b) Achievements and Performance

We continue to be grateful to God for sustaining Latymer.

We celebrate:

- The commitment and faith of so many of our church members, often in difficult circumstances
- New ways of reaching out into the community, including organisational outreach, new events and growing partnerships with other local organisations
- God's provision through new donors and new ways of fundraising

c) Financial Review

The charity's principal sources of income are individual giving by Church members and giving from other individuals towards the work of the Church, with associated Gift Aid. We also have some income from grants.

We continue to work on different kinds of fundraising to build the charity's financial stability. A number of new regular supporters were secured from outside Latymer, and we held a fundraising event in September which went well. During the period we signed an agreement to pilot a charity shop which has the potential to bring in unrestricted funds. Progress with locating a suitable premises for the charity shop has been slower than anticipated but we are persisting with it at this stage because there is no financial risk to the Trust. We also applied for funding from a number of sources.

Total income this financial year was £103,640 with total expense being £108,724. The net loss was therefore £5,084. This is a lot less than our budgeted deficit for the year. We also put £18,000 towards the charity shop proposal, which had not been budgeted at the start of the year, however we know that we will get all of the £18,000 back if the shop does not happen.

We have carried over £249 in restricted funding. £223 of this is from The London Community Foundation, which will be spent on supporting local young people in the 25-26 financial year. The remaining £26 is a contribution towards twinning a toilet in the church building.

We still have our unrestricted reserves target of £50,000, which is equivalent to 3 month's expenditure (£30,000), plus £20,000 for when we move back into the building and the £249 of restricted funding which is still to be spent. We finished the year with £133,662 which amounts to a variation of £83,662 from the policy.

During the year we received a number of small grants towards our community activities. City Living Local Life funded our coach trip and Friendship Meal whilst the Kensington and Chelsea Foundation and North Kensington Community Energy funded the Community Heroes Awards Ceremony. The London Community Foundation funded the Family outings to Go-Ape and a pantomime.

We also took up a number of special collections for organisations such as Crisis and these were transferred in full to the organisation concerned. An individual made a donation to cover the costs of hosting a Walk through the Bible day in 25/26 so this was carried over.

The Trustees continued in their financial management duties which include:

- regular review of the budget and spending at each Trustees meeting
- review and maintenance of the formal reserves policy and the functioning of the church. The level and appropriateness of these reserves is reviewed before the start of each financial year
- continued implementation of the financial controls policy

The Trust's expenditure has advanced the Christian faith by providing activities and resources to encourage people in their faith journey. The provision of community activities, has been beneficial to local people.

The Trust does not hold material investments.

d) Plans for the Future

We have been challenged to be increasingly out in the community whilst we are based at the Methodist Church and to that end have ordered gospels to give away and have adopted a number of benches in the area to sit on to pray and see what conversations open up. We are excited that in the 25-26 financial year we will receive grant funding for 50% of the cost of employing a part-time Community Evangelist which allows us to proceed with recruitment to this role. A number of church members are going to participate in the Black Light course, which is a Christian course looking at the black presence in the Bible and throughout church history, which will further develop us as an intercultural church.

**LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS (Continued)
FOR THE YEAR ENDED 31ST MARCH 2025**

Statement of Directors' Responsibilities:

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements.

The Directors are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are also responsible for the contents of the Directors' report, and the responsibility of the independent examiner in relation to the Directors' report is limited to examining the report and ensuring that on the face of the report there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the year ended 31st March 2025, and confirm that I have made available all information necessary for its preparation.

Approved by the Directors on the 28th August 2025

Signed on their behalf by



Print Name: S.BLANCHFLOWER

LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2025

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2024/25 £	TOTAL 2023/24 £
INCOME FROM:						
Donations & Legacies	3a	73,401	16,412	1,187	91,000	80,860
Trading Activities	3b	-	-	-	-	24,830
Investments	3c	3,682	-	-	3,682	2,568
Charitable Activities	3d	1,499	150	7,309	8,958	11,249
TOTAL INCOME		78,582	16,562	8,496	103,640	119,507
EXPENDITURE ON:						
Charitable Activities	4a	76,770	17,253	7,004	101,027	100,422
Raising Funds	4b	-	-	-	-	28,705
Governance Costs	4c	7,697	-	-	7,697	9,306
TOTAL EXPENDITURE		84,467	17,253	7,004	108,724	138,433
NET INCOME/(EXPENDITURE)		(5,885)	(691)	1,492	(5,084)	(18,926)
Transfer Between Funds		2,487	-	(2,487)	-	-
NET MOVEMENT IN FUNDS		(3,398)	(691)	(995)	(5,084)	(18,926)
RECONCILIATION OF FUNDS:						
Total Funds Brought Forward		137,060	3,806	1,244	142,110	161,036
TOTAL FUNDS CARRIED FORWARD		133,662	3,115	249	137,026	142,110

Movements on all reserves and all recognised gains and losses are shown above. All the charity's operations are classed as continuing.

The notes on pages 12 to 20 form part of these financial statements.

LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET
AS AT 31ST MARCH 2025

Company registration number: 07650618

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 31-Mar-25 £	Total 31-Mar-24 £
Fixed Assets						
Tangible Assets	2	2,723	-	-	2,723	-
Current Assets						
Debtors & Prepayments	8	14,189	3,282	-	17,471	15,744
Cash at Bank and in Hand	7	106,289	13,291	1,070	120,650	147,426
Stock		18,000	-	-	18,000	-
Total Current Assets		138,478	16,573	1,070	156,121	163,170
Creditors: due within one year	9	7,539	13,458	821	21,818	21,060
NET CURRENT ASSETS		130,939	3,115	249	134,303	142,110
TOTAL ASSETS less current liabilities		133,662	3,115	249	137,026	142,110
Creditors: due in more than one year		-	-	-	-	-
NET ASSETS		133,662	3,115	249	137,026	142,110
Funds of the Charity						
General Funds		133,662	-	-	133,662	137,060
Designated Funds	5	-	3,115	-	3,115	3,806
Restricted Funds	6	-	-	249	249	1,244
		133,662	3,115	249	137,026	142,110

Directors' Responsibilities:

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

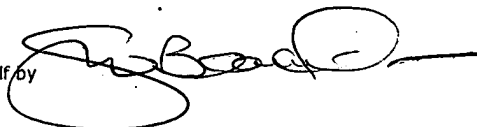
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the Directors on the 28th August 2025

Signed on their behalf by



Print Name: S.BLANCHFLOWER

**LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2025**

1. ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Changes to previous accounts

There have been no changes to the previous accounts.

Income

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Tax Reclaims on Donations and Gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Contractual Income and Performance Related Grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Gifts in Kind

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Government Grants

The charity has not received government grants in the reporting period.

Donated Services and Facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

**LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2025**

1. ACCOUNTING POLICIES (Continued)

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Investment Gains and Losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.

Income from membership subscriptions

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

Expenditure and liabilities

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and Support Costs

Support costs represent the cost of central functions, for example governance costs, payroll administration, information technology. Governance costs are those support costs which relate to public accountability of the charity and its compliance with regulation and good practice.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Employee benefits

Short term benefits including holiday pay are recognised as an expense in the period in which the service is received.

Redundancy cost

The charity made no redundancy payments in this financial period.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2025**

Taxation

The charity is exempt from tax on its charitable activities.

Fixed Assets

Tangible fixed assets for use by the charity, these are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a Reducing Balance over their estimated useful lives. The rates applied per annum are as follows:

General Equipment 25%

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

2. TANGIBLE FIXED ASSETS

		General Equipment £	Restricted Equipment £	Total £
Cost	01-Apr-24	4,912	-	4,912
Additions		236	2,487	2,723
Transfers Between Funds		2,487	(2,487)	-
Disposals		(150)	-	(150)
Cost at	31-Mar-25	<u>7,485</u>	<u>-</u>	<u>7,485</u>
Depreciation	01-Apr-24	4,912	-	4,912
Charge		-	-	-
Disposals		(150)	-	(150)
Depreciation at	31-Mar-25	<u>4,762</u>	<u>-</u>	<u>4,762</u>
Net Book Value	31-Mar-25	<u>2,723</u>	<u>-</u>	<u>2,723</u>
Net Book Value	31-Mar-24	-	-	-

The annual commitments under non-cancelling operating leases, capital commitments and contingent liabilities at 31st March 2024 are as follows:

Monthly rental payments of £900 as from September 2023.

The Transfer Between Funds of £2,487 shown above represents assets purchased from restricted funds. As the restriction was fulfilled upon purchase, this enabled the asset to be transferred to unrestricted general funds to be used for any charitable purpose.

LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2025

3. INCOME FROM:

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2024/25	Total 2023/24
	£	£	£	£	£
a) Donations & Legacies					
Gift Aid Donations	46,446	13,130	-	59,576	53,728
Gift Aid Tax Refund	11,679	3,282	-	14,961	13,911
Gifts & Offerings	15,276	-	1,187	16,463	13,221
	73,401	16,412	1,187	91,000	80,860
b) Other Trading Activities					
Centre Bookings	-	-	-	-	18,128
Car Park	-	-	-	-	5,911
Flat Rent	-	-	-	-	791
	-	-	-	-	24,830
c) Investments					
Interest	3,682	-	-	3,682	2,568
	3,682	-	-	3,682	2,568
d) Charitable Activities					
Community Activities	493	-	190	683	1,370
Grants	-	-	6,919	6,919	5,710
Sundry Income	1,006	-	200	1,206	732
Gain on disposal	-	150	-	150	3,437
	1,499	150	7,309	8,958	11,249

**LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2025**

4. EXPENDITURE ON:

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2024/25 £	Total 2023/24 £
a) Charitable Activities					
Advertising & Publicity	215	-	-	215	87
Community Activities	188	-	4,480	4,668	6,378
Discipleship Expenses	1,916	-	-	1,916	3,838
Evangelism	133	-	-	133	326
Gifts & Donations	7,952	841	1,607	10,400	10,243
Printing, Postage & Stationery	769	-	-	769	1,266
Rent	10,800	-	-	10,800	-
Staff Costs	10 49,838	16,412	895	67,145	74,266
Sundry Expenses	1,155	-	-	1,155	461
Telephone Costs	60	-	12	72	860
Training Costs	344	-	-	344	502
Website & IT Costs	3,400	-	10	3,410	2,195
	76,770	17,253	7,004	101,027	100,422
b) Raising Funds					
Building Repairs & Maintenance	-	-	-	-	1,789
Centre Flat	-	-	-	-	275
Cleaning & Hygiene Costs	-	-	-	-	9,919
Council Tax	-	-	-	-	359
Equipment Maintenance	-	-	-	-	213
Electricity	-	-	-	-	3,463
Gas Costs	-	-	-	-	1,812
Loss on disposal	-	-	-	-	461
Rent	-	-	-	-	8,488
Sundry Fundraising Costs	-	-	-	-	466
Waste Collection	-	-	-	-	788
Water Costs	-	-	-	-	672
	-	-	-	-	28,705
c) Governance Costs					
Independent Examiners Fee	1,770	-	-	1,770	1,770
Insurance Costs	513	-	-	513	573
Legal & Professional Fees (incl bookkeeping fees)	5,414	-	-	5,414	6,963
	7,697	-	-	7,697	9,306

LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2025

6. RESTRICTED FUNDS

	CURRENT FINANCIAL YEAR				
	Balance	Income	Expenditure	Transfers	Balance
	01-Apr-24				31-Mar-25
	£	£	£	£	£
Ops - RBKC/City Living Local Life	443	2,990	(3,433)	-	-
Church - Crisis	-	25	(25)	-	-
Church - Community Spirit (K&C Foundation)	-	750	(750)	-	-
Church - London Community Foundation	915	-	(692)	-	223
Church - Transform Europe Network (TEN)	(140)	980	(840)	-	-
Toilet Twinning	26	-	-	-	26
Mattison Scaffolding - Computer and Phone	-	2,509	(22)	(2,487)	-
Funerals	-	560	(560)	-	-
International Justice Mission	-	182	(182)	-	-
NKCE Community Heroes	-	500	(500)	-	-
	1,244	8,496	(7,004)	(2,487)	249

	PREVIOUS FINANCIAL YEAR				
	Balance	Income	Expenditure	Transfers	Balance
	01-Apr-23				31-Mar-24
	£	£	£	£	£
Ops - RBKC/City Living Local Life	-	1,440	(997)	-	443
Church - Crisis	-	369	(369)	-	-
Church - Community Spirit (K&C Foundation)	-	1,000	(1,000)	-	-
Church - London Community Foundation	1,500	-	(585)	-	915
Church - Westway Trust	-	1,270	(1,270)	-	-
Church - Transform Europe Network (TEN)	-	650	(790)	-	(140)
(BT Donate)	315	-	(315)	-	-
Toilet Twinning	26	-	-	-	26
	1,841	4,729	(5,326)	-	1,244

Purpose of funds

City Living Local Life = for coach trip and Friendship Meal

Crisis = funds raised forwarded to Crisis homeless charity

Kensington and Chelsea Foundation = funding for Community Heroes Awards Ceremony

London Community Foundation = Family outings to Go-Ape and a pantomime, with £223 carried over for supporting local young people in the 25-26 financial year

Transform Europe Network = supporting a Bible college student in Albania (1/2 year) and supporting a couple leading a church in Albania (1/2 year)

Toilet Twinning = for building toilets in areas without proper toilet facilities

Mattison Scaffolding = funding for new laptops and phone from a local scaffolding business

Funerals = people from the church making contributions towards the funeral costs of another church member

International Justice Mission = a special collection from the church for IJM on the annual Freedom Sunday

North Kensington Community Energy = funding from a local funder for the Community Heroes Awards Ceremony

Transfers between funds

The transfer between funds in 24/25 represents fixed assets purchased from restricted funds. As the restriction was fulfilled upon purchase, this enabled the asset to be transferred to unrestricted general funds to be used for any charitable purpose.

The Charity's Restricted funds are represented by the Charity's cash reserves as detailed below.

	31-Mar-25	31-Mar-24
	£	£
Cash at Bank	249	1,244
	<u>249</u>	<u>1,244</u>

LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2025

5. DESIGNATED FUNDS

	CURRENT FINANCIAL YEAR				Balance 31-Mar-25
	Balance 01-Apr-24	Income	Expenditure	Transfers	
	£	£	£	£	
Building Equipment	2,965	-	-	-	2,965
Leaders Salaries	-	16,412	(16,412)	-	-
10% Fund	841	-	(841)	-	-
Walk Through The Bible	-	150	-	-	150
	3,806	16,562	(17,253)	-	3,115
	PREVIOUS FINANCIAL YEAR				
	Balance 01-Apr-23	Income	Expenditure	Transfers	Balance 31-Mar-24
	£	£	£	£	£
Church Buildings/Ops	(44,353)	24,905	(30,946)	50,394	-
Building Equipment	-	3,437	(472)	-	2,965
Eden	955	450	(1)	(1,404)	-
Leaders Salaries	50	14,042	(14,092)	-	-
10% Fund	1,975	7,950	(9,084)	-	841
	(41,373)	50,784	(54,595)	48,990	3,806

Purpose of funds

Church Buildings = we vacated the building on 31st August 2023 at which point this account was merged with general church funds.
 Leaders Salaries = to track funds specifically for leaders salaries
 Eden = now merged with unrestricted funds
 10% Fund = to ensure that 10% of all income is given to other charities or individuals outside of the Latymer Fellowship Trust
 Walk through the Bible = a donation from an individual to enable people to attend the Walk Through the Bible New Testament event the church is hosting

Transfers between funds

There were no transfers between funds in 2024/25.

The Charity's Designated funds are represented by the Charity's cash reserves, debtors and creditors as detailed below.

	31-Mar-25	31-Mar-24
	£	£
Fixed Assets		
Cash at Bank	13,291	14,542
Debtors	3,282	2,865
Creditors	(13,458)	(13,601)
	<u>3,115</u>	<u>3,806</u>

LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2025

7. CASH AT BANK AND IN HAND

	31-Mar-25	31-Mar-24
	£	£
General Accounts:		
Current	5,837	6,541
Deposit	59,757	81,438
Fixed Rate Deposit Account (1)	23,700	22,657
Fixed Rate Deposit Account (2)	29,437	28,711
Cash in Hand	273	298
Eden Current Account	1,646	1,286
Church Buildings:		
Current	-	6,495
	<u>120,650</u>	<u>147,426</u>

8. DEBTORS AND PREPAYMENTS

	31-Mar-25	31-Mar-24
	£	£
Sundry Debtors	2,509	-
HMRC SMP/SPP Recoverable	-	1,743
Gift Aid Tax Recoverable	14,962	14,001
	<u>17,471</u>	<u>17,487</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31-Mar-25	31-Mar-24
	£	£
Independent Examiners Fee	1,770	1,770
Accrued Salary and Pension Costs	1,678	1,566
Other Accruals	15,669	15,669
Sundry Creditors	2,701	2,055
	<u>21,818</u>	<u>21,060</u>

10. STAFF COSTS AND NUMBERS

	2024/25	2023/24
	£	£
Gross Wages and Salaries	69,729	70,954
Redundancy Costs	-	1,792
Employer's National Insurance Costs	6,121	5,635
Employers Allowance	(5,000)	(5,000)
Pension Contributions	3,052	2,457
SMP/SPP Recovered	(6,949)	(1,743)
Staff DBS Checks	192	171
	<u>67,145</u>	<u>74,266</u>

The Charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments of over £60,000 (2023/24: None).

**LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2025**

10. STAFF COSTS AND NUMBERS (continued)

Average number of employees who were engaged in each of the following activities:

	2024/25	2023/24
Activities in furtherance of organisation's objects	2.83	3.41
	2.83	3.41

The Church had 3 employees at the start of the period and 2 employees at the end of the period.

The key management personnel of the charity comprise the Trustees and Senior Management Team. No Trustees received remuneration. The total employee benefits (including employer national insurance and employer pension contributions) of the key management personnel of the charity were £45,425 (2023/24: £45,913).

11. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES

The Company is Limited by Guarantee (07650618) and is a Charity registered with the Charity Commission (1142420) and does not have a Share capital and has no income subject to Corporation Tax.

	2024/25	2023/24
	£	£
Profit / Deficit for the financial year	(5,084)	(18,926)
Other Recognised Gains	(5,084)	(18,926)
Balance Brought Forward	142,110	161,036
Closing Funds at 31st March 2025/31st March 2024	137,026	142,110

12. PAYMENTS TO DIRECTORS AND RELATED PARTIES

No payments were made to directors or any persons connected with them, other than for reimbursements for purchases made on behalf of the Charity. No material transaction took place between the charity and a trustee or any person connected with them (2023/24: None.)

13. RISK ASSESSMENT

The Directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. RESERVES POLICY

The Directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

15. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Directors' report. The Directors confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

LATYMER CHRISTIAN FELLOWSHIP TRUST

England & Wales - Charity number 1142420

Accounts

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024**

**LATYMER CHRISTIAN
FELLOWSHIP TRUST**

(A Company Limited by Guarantee)

CHARITY REGISTRATION NUMBER 1142420

COMPANY REGISTRATION NUMBER 07650618

Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

**LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)**

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**LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)**

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1142420
COMPANY REGISTRATION NUMBER	07650618
DATE OF INCORPORATION	27th May 2011
START OF FINANCIAL YEAR	1st April 2023
END OF FINANCIAL YEAR	31st March 2024
DIRECTORS THAT SERVED DURING THE YEAR TO 31ST MARCH 2024	Simon Blanchflower Hazel Vinson Gillian Bedford Eman Bahgat Mahmoud Tawfik Yosry Jose Liste Ricardo Estee-Wale
GOVERNING DOCUMENT	Memorandum and Articles of Association dated 27th May 2011

OBJECTS

i) To advance the Christian faith in accordance with the statement of beliefs appearing in the Articles of Association in the Royal Borough of Kensington and Chelsea and in such other parts of the United Kingdom or the world as the Trustees from time to time may think fit.

ii) To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said borough and in such other parts of the United Kingdom or the world as the Trustees from time to time think fit.

iii) To promote and fulfil such other charitable purposes beneficial to the community in the said borough and in other such parts of the United Kingdom or the world as the Trustees may from time to time think fit.

REGISTERED ADDRESS	240 Lancaster Road London W11 4AH
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BANKERS	The Co-Operative Bank Plc P.O Box 250 Skelmersdale WN8 6WT
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INDEPENDENT EXAMINER	Independent Examiners Ltd Unit 2 The Broadbridge Business Centre Delling Lane Bosham West Sussex PO18 8NF
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**LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)**

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Irvin Smith FCIE

Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

Date: 13 September 2024

**Annual Report
2023-2024**

Latymer Christian Fellowship Trust
Registered Charity Number 1142420
Company Registration Number 7650618
Memorandum and Articles dated 27 May 2011

1. Reference and Administrative details

Trustees: Simon Blanchflower
Hazel Vinson
Gillian Bedford
Eman Bahgat Mahmoud Tawfik Yosry
Ricardo Estee-Wale
Jose Liste

Senior Staff Members: Steve and Tanya Bownds, Church Leaders

Church Leaders: Steve and Tanya Bownds
Mary White
Moji Ogunkanmi

Bankers: Co-operative Bank plc, PO Box 250, Skelmersdale, WN8 6WT

Independent Examiner: Independent Examiners

Address: 116 Bramley Road, London, W10 6SU until 31 August 2023, then at Notting Hill Methodist Church, 240 Lancaster Road, London W11 4AH from 1 September 2023,

2. Structure, Governance and Management

Latymer Christian Fellowship Trust was formed as a charitable company as set out in our Memorandum and Articles of 27th May 2011. It continues the work of the charitable trust, Latymer Christian Fellowship Trust, which was in operation from 1995 to 2011.

The work of the Trust is carried out by a small number of employees and a team of volunteers. Tanya and Steve Bownds share one full-time role of overall leadership of the church and work of the charity. The Trustees meet on a quarterly basis to receive reports on the church, and to give strategic leadership to the activities of the Trust. Trustees are inducted by the Chair of Trustees using the Charity Commission's document "The Essential Trustee" and the Trust's induction pack.

Key partnerships for the Trust in 23-24 included:

- Pioneer, a national network of churches, who provide spiritual support for the work of the church
- Daniel's Den, a Christian Charity who partnered with us to provide a Parents and Toddler Group until July 2023
- London City Mission who partnered with us on outreach activities until May 2023

The building where the church meets was purchased by the Royal Borough of Kensington and Chelsea Council (RBKC) at the end of March 2022, and we continued to hold a full management lease as tenants of RBKC until 31 August 2023. The council plans to demolish the church building and rebuild a new church facility on the 116 Bramley Road church site, but this has been subject to delays. In view of increasing costs, issues with the building which was reaching end-of-life, and reduced income as users had moved on, the Trustees and Leadership Team took the decision to move to our temporary home at Notting Hill Methodist Church with effect from the beginning of September 2023.

The major risks to which the charity is exposed, as identified by the Trustees, have been reviewed, and systems or procedures have been established to manage those risks.

3. Objectives and Activities

The main purposes of the Trust as set out in its Memorandum and Articles are to:

- Advance the Christian faith
- Relieve persons who are in conditions of need or hardship or aged or sick
- Promote and fulfil such other charitable purposes beneficial to the community

The activities of the Trust are primarily undertaken in the Royal Borough of Kensington and Chelsea but also in such other parts of the UK or the world as the Trustees may think fit.

The Trustees have reviewed the Trust's activities in the light of the Charity Commission's requirement to demonstrate public benefit in line with the charity's aims and are confident that the principles outlined in published guidance have been met as follows, more detail is provided in the body of the report:

Principle 1 – There must be an identifiable benefit or benefits – it must be clear what the benefits are, they must be related to the aims and must be balanced against any detriment or harm.

The charity through its church services and activities, community activities and care for vulnerable members of the community is meeting its aims and delivering clear public benefit through doing so.

Principle 2 – Benefit must be to the public, or section of the public – the beneficiaries must be appropriate to the aims, the opportunity must not be unreasonably restricted, people in poverty must not be excluded from the opportunity to benefit and any private benefits must be incidental.

Church services are open to all to attend, as are the majority of community activities. Some of our groups are specifically for young people/children. Where charges are made for community activities these are set at a level such that people are not excluded (most activities are free).

We have continued our vision to follow Jesus, love all people and make disciples in Ladbrooke Grove throughout the year. It has been a year of major change as we celebrated the church's 160 anniversary in August and moved out of the building. We were so encouraged by the joyful celebration of 160 years of ministry and by the participation of so many in our anniversary weekend. We continue to be very grateful to God for His provision during this time and have been encouraged by how our church members have adapted to a new location and some changes in timing to our weekly activities because of the move.

a) Church

Key roles

Tanya and Steve Bownds continue to take senior responsibility for the church and charity as the Team Leaders, with Mary White as the third member of the core leadership team. Moji Ogunkanmi had joined the core leadership team to provide additional support while Mary took a sabbatical which concluded at the end of April 2023, and we were delighted that Moji agreed to continue to be a member of the core leadership team. Tanya started maternity leave in March 2023 and Steve will be covering most of the aspects of her role whilst she is away from her job responsibilities. The two others who were part of our Leadership+ group, which provided perspectives into leadership decisions without bearing the leadership responsibility, both made the decision to step down at the end of August. In September we thanked them for their contribution and officially welcomed Moji onto the Leadership Team.

We continue to work towards Latymer becoming a church that is fully representative of our wonderfully diverse local community at all levels of engagement, where everyone is equally valued and we are actively anti-racist. It is therefore encouraging that our Trustees Board is comprised of three people whose heritage is from the global majority and three who are white British, and Moji is bringing much-valued diversity to our Leadership Team in addition to her leadership gifting.

The Trustees and Leadership Team had a very productive Away Day in October 2023 and set priorities for the next 1-3 years and beyond. Important areas for development include whole life discipleship, becoming truly intercultural and intergenerational and being out in the community more. We long to see healing and freedom with established prophetic and prayer rhythms, and increasingly want to be a prophetic and pastoral voice in the community, and particularly in relation to the Council. All this will be supported by being a healthy church financially, pastorally and organisationally.

Our values are to be biblical, evangelistic, prayerful, experimental and generous and these have been woven through our activities and events.

Church Services

We continue to meet together each Sunday, but the service time changed from 11am to 5pm as this is the time that was available at the Methodist Church. The change of time has suited some better than others, but we are really pleased that we haven't lost any of our members in the move, although some attend more and others less at the new time. Attendance averages at 29 people each week. Sermon series have included studying Hebrews, Spiritual Disciplines, the fear of the Lord, Malachi, and 1 Peter 1 reflecting our themes of faith, hope and love in 2023 and living stones in 2024. We have enjoyed experimenting with different ways of hearing from God in our times on Sundays, including Simple Sundays where everyone is encouraged to listen to God in the week beforehand and share something, panel interviews and hearing the Bible in different versions and reflecting on it silently. One week a couple came with their Kingdom Outreach prophetic art, and it has also been great to hear from visiting speakers and an increasing number of our church members stepping up to preach. We had a wonderful Christmas and Easter with plenty of opportunities for outreach.

It's always an absolute joy when people are baptised, and we celebrated a baptism in July. It has been really encouraging that Kids' Church has sustained its fortnightly pattern, and there are now a small number of children who attend regularly. Relationships are building with the parents as well.

We had been doing monthly door-knocking after the service, but this has stopped. We do need to seek God about further outreach opportunities into our community.

Discipleship

Our Thursday night Discipleship Groups, with a meal followed by Bible study, continued, and we have studied Hebrews, Mark and Daniel as well as Bible passages appropriate to Easter and Christmas and an International Justice Mission series on justice. The Monday morning Bible study has continued to work through Bible books.

In January 16 people from Latymer benefitted from a weekend away which focused on the theme of identity, held jointly with two other Pioneer churches, and four people attended the Pioneer Leaders' Conference which celebrated forty years of the Pioneer Network.

Prayer and Worship

It has been encouraging to continue in regular prayer each week with a weekly prayer walk, prayer time for working people and the staff and leadership prayer times. Increasing numbers of people have been involved in Sunday worship and a Worship Day was held for people involved in leading worship. We have held a number of 24/1 prayer sessions, each with a specific focus. It was especially encouraging to see a good number of people participate in a 24/1 prayer and fasting time at the beginning of 2024 and that a new monthly group for prophetic prayer has begun.

160 Anniversary Weekend

This was a major event in the life of the church and was a joyful weekend which reached hundreds of people, both current church and community members and those who had been part of the Latymer story in the past. We started the weekend with a Prayer Breakfast with food from different cultures and prayers of thanksgiving for all that God has done and continues to do at Latymer. The afternoon saw hundreds of local people come to enjoy afternoon tea, craft and other activities and games for children. A small group of diverse church members had worked hard to plan and prepare a Celebration Dinner Event with delicious food and encouraging stories of how God has been at work in people's lives through Latymer. On Sunday we enjoyed a Big Breakfast service with a gospel message and more food and thanksgiving. The whole weekend was awesome!

Pastoral care

A key part of our work continues to be pastoral care. Many of the beautiful people who are part of our community struggle with poor physical and mental health, caring responsibilities, addiction and other issues. We work closely with people to support them in long-term challenging situations and in times of crisis.

The Safeguarding Co-ordinators hold monthly safeguarding meetings looking at the bigger picture of safeguarding and we appreciate the support of thirtyone:eight with safeguarding issues. In September we thoroughly reviewed and updated our Safeguarding Policy and practice guidelines, and our Safeguarding Trustee came to conduct a Safeguarding audit with the Co-ordinators. Whilst there is always scope for learning, we were pleased that the audit showed that there weren't any major areas for improvement needed.

Racial Justice

Working towards a truly intercultural and actively anti-racist church remains an important priority for the Leadership Team. The combination of Mary's sabbatical, and the substantial amount of work needed to host the 160 Celebration Weekend and move out of the old building meant that the racial justice Working Group paused regular meetings but we did celebrate our diversity at a special service in the summer and we have now started reading "Healing the Divides" by Jason Roach and Jessamin Birdsall together with the Leadership Team and this is proving fruitful. We are recording who is involved in leading services and whether we include songs that aren't in English on Sundays. A comparison of our church members' ethnicity with the Census data of the ward shows that we are broadly reflective of our community. This exercise did highlight that the move of service time disproportionately affects those from the global majority, and we are seeking to address this with a monthly Sunday morning discipleship group.

Mission Partnerships

We have become much more connected in prayer with those that we support in the UK, Europe, Africa and around the world with a monthly prayer guide focussing on a different mission partner each week and a short verbal update each Sunday. Our missions giving is wide-ranging including supporting Bible translation, work with young people and Muslims, and justice. Our Mission Aviation partner retired during the year, and we have added a partnership with a London City Mission (LCM) missionary who works with their project for homeless people in Waterloo. As we have several church members who have experienced homelessness, we hope that this will enable them to engage increasingly with missions.

The Pioneer Network continues to be a key partnership for us, with the Church Leaders completing the Pioneer Pathway course and support provided from other leaders within the network, especially within the Pioneer London region.

The Together for God network has been increasingly active and supportive in this season, and we have growing relationships with other local church leaders.

It was encouraging that the ministry partnership with LCM for us to have a missionary one day a week supporting our church members to grow in evangelistic outreach worked exactly as hoped in that we felt confident to bring it to a close in May 2023 as we had grown in confidence in door-knocking.

Youth and Children's Work

Daniel's Den Toddler Group continued until we left the Latymer building and eight families regularly connected through it.

Kids' Church, a high energy service for children including songs, games, crafts, challenges and prayer, continues to meet fortnightly and a core group of around six children has been growing. It has been encouraging to have several volunteers in the team. It was good to have all-age worship at both Christmas and Palm Sunday and for the children's parents to participate.

Community Outreach

Our community work is co-ordinated by the part-time Church and Community Development Worker, Mary White, and supported by volunteers.

Communi-tea, a community group with drinks and craft activities, ran throughout the year, and moved to a new time in the Methodist Church to coincide with the Foodbank in order to draw people in. The group has a small number of regular participants and work is ongoing on building new relationships.

One-off events have happened throughout the year, with the highlight being the 160 Celebration Weekend. We also enjoyed a trip to Southend, visits to Kew Gardens, two Jazz Nights and a pantomime, as well as a Ceilidh, which was a new event for us.

Grenfell

14 June 2023 was the sixth anniversary of the Grenfell Tower fire, and we hosted a local artist's exhibition of the portraits of those who had died in the fire and were open for people to come for a chat and to pray and reflect. A good number of Latymer people also participated in the Silent Walk.

b) Building

We are so grateful to God for the management lease of the Latymer Community Church building at 116 Bramley Road as the building had enabled us to love and serve the community in so many ways over so many years. However, the combination of increasing costs, diminishing income and building issues such as the central heating being erratic and costly and the roof leaking, meant that it was a very wise decision to hand it back on 31 August even though the council had not finalised their plans for redeveloping the site. The remaining users of the building all made new arrangements for office and room hire and we were glad that the 240 Project with whom we share a close relationship also moved to the Methodist Church. Right up until the building users had to leave our pricing structure reflected our desire to advance the Christian faith and to fulfil charitable purposes, as Christian and charitable groups benefitted from lower hire rates.

Moving from a building with six offices, five meeting spaces and numerous cupboards to one office was a considerable logistical challenge. The combination of most of our items being low-value and aging, storage being very expensive in London, the uncertainty of how long we would be without a building, and wanting to make a fresh start when we move into the new building, meant that we decided not to store anything.

We did our utmost, given the time constraints of leaving the building less than a month after our final large event, to maximise the financial and charitable benefit from our assets. Items of greater value were promoted on ebay for sale at commercial rates, and we offered other items to Christian organisations and other local charities and asked for contributions for them. Twenty five other charitable and Christian groups benefitted from items and we also raised £2,965 from the sale of our assets.

We were very pleased that the council said that ours was the best handover that they had ever had; we wanted to honour God by leaving the building in the best possible way.

c) Achievements and Performance

We continue to be grateful to God for sustaining Latymer at this time of significant change. We celebrate:

- The active participation and thankfulness expressed by so many for all that God has done through Latymer at the 160 Celebration weekend
- God's grace in sustaining us through leaving the old building and adapting to a new location with different rhythms
- The steady growth in the Kids' Church
- Seeing people grow in faith and stepping into new roles
- God's provision of a new place to meet which is so close to our old building and enables our mission to local people to continue

d) Financial Review

Due to additional income of £18,000 and an underspend of £9,000, we were under budget for the church by £27,000 at year end, although this still reflected an annual deficit of £14,000. We moved out of the building during the year and have now closed the Building/Operations account and the deficit of £50,000 that had accrued in that account has been transferred to the church account. The sale of equipment from the old building raised £2,965 that will be kept in a designated fund for new equipment when we return to the building.

The unrestricted reserves policy target is £50,000, which is equivalent to 3 months' expenditure (£30,000), plus £20,000 for when we move back into the building. We finished the year with £137,060, which amounts to a variation of £87,060 from the policy.

We spent the remainder of funds held from 2017/18 from our BT Donate fundraising page, which were for "anyone impacted by the Grenfell Tower disaster... as well as the people who lived in the Tower, anyone who witnessed it or who has lost a loved one is a victim of this terrible tragedy", for community activities that were freely available to all.

We received money from City Living Local Life, which we used for a coach trip to Southend, enabling us to take a full coach of people from our community.

We had a special collection for Crisis (the homeless charity) which raised £369, which we added £200 to, enabling us to donate £569 to Crisis.

We celebrated 160 years of Latymer's presence and engagement with the local community and received money from Kensington and Chelsea Community Spirit Fund, Tudor Trust and Westway Trust towards our celebrations. We also used some of the London Community Foundation funding for children's activities during this celebration. We celebrated with around 500 people from our local community across one weekend of activities.

Through our church, we are giving money to Transform Europe Network (TEN) to support a bible college student in Eastern Europe.

We will use the remaining toilet twinning funds once we have enough to pay for another toilet.

We will carry forward the remaining London Community Foundation funding to use for children's work in the coming years.

The Trustees continued in their financial management duties which include:

- regular review of the budget and spending at each Trustees meeting
- review and maintenance of the formal reserves policy that covers both the management of the building and the functioning of the church. The level and appropriateness of these reserves is reviewed before the start of each financial year
- continued implementation of the financial controls policy

Until the end of August 2023 the charity's principal income sources were:

- room and office hire
- flat rent
- letting of car park spaces
- funding and grants from Trusts
- individual giving by Church members
- giving from other individuals towards the work of the Church

From September 2023 the charity's principal income sources were:

- individual giving by Church members
- giving from other individuals towards the work of the Church

The major risks during this time were transitioning from the Latymer building to the Notting Hill Methodist Church building, changing our activities, possible income sources and location which has implications for all aspects of the work and life of Latymer Community Church. Careful financial planning from previous years means we had more in reserves than our policy requires and we worked to increase the income coming into the church through tithes and giving including reviewing those giving by gift aid.

The Trust's expenditure has advanced the Christian faith by providing activities and resources to encourage people in their faith journey. The provision of community activities, has been beneficial to local people.

Until August 2023 the Trust maintained the Latymer building as a resource and throughout, has not held material investments.

e) Plans for the Future

Following the successful transition to Notting Hill Methodist Church for this season we are excited by what God will do whilst we are without our own building. We are keen to use this time to be increasingly out in the community with a focus on supporting other local leaders and growing partnerships with other organisations and building bridges into the Council to bring about transformation there. The "Healing the divides" group has made a good start, and we are committed to continuing our journey to becoming a more inter-cultural and anti-racist church. We want to be increasingly prayerful and prophetic so that all our plans are in line with how God is at work in our neighbourhood.

Statement of Directors' Responsibilities:

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements.

The Directors are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are also responsible for the contents of the Directors' report, and the responsibility of the independent examiner in relation to the Directors' report is limited to examining the report and ensuring that on the face of the report there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the year ended 31st March 2024, and confirm that I have made available all information necessary for its preparation.

Approved by the Directors on the 11th September 2024

Signed on their behalf by

Print Name: S.BLANCHFLOWER

LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2024

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2023/24 £	TOTAL 2022/23 £
INCOME FROM:						
Donations & Legacies	3a	57,399	22,442	1,019	80,860	69,860
Trading Activities	3b	-	24,830	-	24,830	57,734
Investments	3c	2,516	52	-	2,568	764
Charitable Activities	3d	4,079	3,460	3,710	11,249	2,707
Other Income	3e	-	-	-	-	-
TOTAL INCOME		63,994	50,784	4,729	119,507	131,065
EXPENDITURE ON:						
Charitable Activities	4a	65,631	29,465	5,326	100,422	138,026
Raising Funds	4b	6,771	21,934	-	28,705	67,554
Governance Costs	4c	6,110	3,196	-	9,306	6,689
TOTAL EXPENDITURE		78,512	54,595	5,326	138,433	212,269
NET INCOME/(EXPENDITURE)		(14,518)	(3,811)	(597)	(18,926)	(81,204)
Transfer Between Funds		(48,990)	48,990	-	-	-
NET MOVEMENT IN FUNDS		(63,508)	45,179	(597)	(18,926)	(81,204)
RECONCILIATION OF FUNDS:						
Total Funds Brought Forward		200,568	(41,373)	1,841	161,036	242,240
TOTAL FUNDS CARRIED FORWARD		137,060	3,806	1,244	142,110	161,036

Movements on all reserves and all recognised gains and losses are shown above. All the charity's operations are classed as continuing.

The notes on pages 13 to 21 form part of these financial statements.

LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET
AS AT 31ST MARCH 2024

Company registration number: 07650618

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 31-Mar-24 £	Total 31-Mar-23 £
Fixed Assets						
Tangible Assets	2	-	-	-	-	461
Current Assets						
Debtors & Prepayments	8	12,879	2,865	-	15,744	19,613
Cash at Bank and in Hand	7	131,640	14,542	1,244	147,426	162,743
Total Current Assets		144,519	17,407	1,244	163,170	182,356
Creditors: due within one year	9	7,459	13,601	-	21,060	21,781
NET CURRENT ASSETS		137,060	3,806	1,244	142,110	160,575
TOTAL ASSETS less current liabilities		137,060	3,806	1,244	142,110	161,036
Creditors: due in more than one year		-	-	-	-	-
NET ASSETS		137,060	3,806	1,244	142,110	161,036
Funds of the Charity						
General Funds		137,060	-	-	137,060	200,568
Designated Funds	5	-	3,806	-	3,806	(41,373)
Restricted Funds	6	-	-	1,244	1,244	1,841
		137,060	3,806	1,244	142,110	161,036

Directors' Responsibilities:

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the Directors on the 11.09.2024

Signed on their behalf by



Print Name: S.BLANCHFLOWER

**LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2024**

1. ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Changes to previous accounts

There have been no changes to the previous accounts.

Income

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Tax Reclaims on Donations and Gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Contractual Income and Performance Related Grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Gifts in Kind

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Government Grants

The charity has not received government grants in the reporting period.

Donated Services and Facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

**LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2024**

1. ACCOUNTING POLICIES (Continued)

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Investment Gains and Losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.

Income from membership subscriptions

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

Expenditure and liabilities

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and Support Costs

Support costs represent the cost of central functions, for example governance costs, payroll administration, information technology. Governance costs are those support costs which relate to public accountability of the charity and its compliance with regulation and good practice.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Employee benefits

Short term benefits including holiday pay are recognised as an expense in the period in which the service is received.

Redundancy cost

The charity made redundancy payments totalling £1,792 during the reporting period.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2024**

Taxation

The charity is exempt from tax on its charitable activities.

Fixed Assets

Tangible fixed assets for use by the charity, these are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a Reducing Balance over their estimated useful lives. The rates applied per annum are as follows:

General Equipment 25%

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

2. TANGIBLE FIXED ASSETS

		General Equipment	Designated Equipment	Total
		£	£	£
Cost	01-Apr-23	40,692	4,401	45,093
Additions		-	-	-
Disposals		(35,780)	(4,401)	(40,181)
Cost at	31-Mar-24	<u>4,912</u>	<u>-</u>	<u>4,912</u>
Depreciation	01-Apr-23	40,231	4,401	44,632
Charge		-	-	-
Disposals		(35,319)	(4,401)	(39,720)
Depreciation at	31-Mar-24	<u>4,912</u>	<u>-</u>	<u>4,912</u>
Net Book Value	31-Mar-24	<u>-</u>	<u>-</u>	<u>-</u>
Net Book Value	31-Mar-23	<u>461</u>	<u>-</u>	<u>461</u>

The annual commitments under non-cancelling operating leases, capital commitments and contingent liabilities at 31st March 2024 are as follows:

Monthly rental payments of £900 as from September 2023.

LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2024

3. INCOME FROM:

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023/24 £	Total 2022/23 £
a) Donations & Legacies					
Gift Aid Donations	34,228	19,500	-	53,728	32,660
Gift Aid Tax Refund	11,136	2,775	-	13,911	11,289
Gifts & Offerings	12,035	167	1,019	13,221	25,911
	57,399	22,442	1,019	80,860	69,860
b) Other Trading Activities					
Centre Bookings	-	18,128	-	18,128	46,411
Car Park	-	5,911	-	5,911	9,749
Flat Rent	-	791	-	791	1,574
	-	24,830	-	24,830	57,734
c) Investments					
Interest	2,516	52	-	2,568	764
	2,516	52	-	2,568	764
d) Charitable Activities					
Community Activities	1,370	-	-	1,370	1,009
Grants	2,000	-	3,710	5,710	1,500
Sundry Income	709	23	-	732	198
Gain on disposal	-	3,437	-	3,437	-
	4,079	3,460	3,710	11,249	2,707

LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2024

4. EXPENDITURE ON:

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023/24 £	Total 2022/23 £
a) Charitable Activities					
Advertising & Publicity	87	-	-	87	30
Community Activities	2,210	1	4,167	6,378	5,736
Depreciation Expense	-	-	-	-	925
Discipleship Expenses	3,838	-	-	3,838	3,494
Eden Central Support	-	-	-	-	750
Evangelism	326	-	-	326	1,426
Gifts & Donations	-	9,084	1,159	10,243	7,872
Printing, Postage & Stationery	1,266	-	-	1,266	1,221
Staff Costs	10 55,275	18,991	-	74,266	109,322
Sundry Expenses	440	21	-	461	277
Telephone Costs	237	623	-	860	1,559
Training Costs	502	-	-	502	2,401
Volunteer Costs	-	-	-	-	546
Website & IT Costs	1,450	745	-	2,195	2,467
	65,631	29,465	5,326	100,422	138,026

b) Raising Funds

Building Repairs & Maintenance	10	1,779	-	1,789	7,929
Centre Flat	-	275	-	275	1,270
Cleaning & Hygiene Costs	-	9,919	-	9,919	17,640
Council Tax	-	359	-	359	1,061
Equipment Maintenance	-	213	-	213	4,271
Electricity	-	3,463	-	3,463	7,321
Gas Costs	-	1,812	-	1,812	13,399
Loss on disposal	461	-	-	461	-
Rent	6,300	2,188	-	8,488	11,688
Sundry Fundraising Costs	-	466	-	466	180
Waste Collection	-	788	-	788	1,473
Water Costs	-	672	-	672	1,322
	6,771	21,934	-	28,705	67,554

c) Governance Costs

Independent Examiners Fee	1,770	-	-	1,770	1,740
Insurance Costs	299	274	-	573	585
Legal & Professional Fees (incl bookkeeping fees)	4,041	2,922	-	6,963	4,364
	6,110	3,196	-	9,306	6,689

LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2024

5. DESIGNATED FUNDS

	CURRENT FINANCIAL YEAR				
	Balance				Balance
	01-Apr-23	Income	Expenditure	Transfers	31-Mar-24
	£	£	£	£	£
Church Buildings/Ops	(44,353)	24,905	(30,946)	50,394	-
Building Equipment	-	3,437	(472)	-	2,965
Eden	955	450	(1)	(1,404)	-
Leaders Salaries	50	14,042	(14,092)	-	-
10% Fund	1,975	7,950	(9,084)	-	841
	(41,373)	50,784	(54,595)	48,990	3,806
	PREVIOUS FINANCIAL YEAR				
	Balance				Balance
	01-Apr-22	Income	Expenditure	Transfers	31-Mar-23
	£	£	£	£	£
Church Buildings/Ops	16,386	58,151	(118,890)	-	(44,353)
Eden	1,120	1,369	(1,534)	-	955
Leaders Salaries	11,346	12,052	(23,348)	-	50
10% Fund	-	6,923	(4,948)	-	1,975
	28,852	78,495	(148,720)	-	(41,373)

Purpose of funds

Church Buildings = we vacated the building on 31st August 2023 at which point this account was merged with general church funds.

Leaders Salaries = to track funds specifically for leaders salaries

Eden = now merged with unrestricted funds

10% Fund = to ensure that 10% of all income is given to other charities or individuals outside of the Latymer Fellowship Trust

Transfers between funds

The transfer between funds represents the merging of the fund with general church funds following the premises being vacated.

The Charity's Designated funds are represented by the Charity's cash reserves, debtors and creditors as detailed below.

	31-Mar-24
	£
Fixed Assets	-
Cash at Bank	14,542
Debtors	2,865
Creditors	(13,601)
	<u>3,806</u>

LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2024

6. RESTRICTED FUNDS

	CURRENT FINANCIAL YEAR				
	Balance	Income	Expenditure	Transfers	Balance
	01-Apr-23				31-Mar-24
	£	£	£	£	£
Ops - RBKC/City Living Local Life	-	1,440	(997)	-	443
Church - Crisis	-	369	(369)	-	-
Church - Community Spirit	-	1,000	(1,000)	-	-
Church - London Community Foundation	1,500	-	(585)	-	915
Church -Westway Trust	-	1,270	(1,270)	-	-
Church - Transform Europe Network (TEN)	-	650	(790)	-	(140)
Post Grenfell - Gifts for those affected by the fire (BT Donate)	315	-	(315)	-	-
Toilet Twinning	26	-	-	-	26
	1,841	4,729	(5,326)	-	1,244
	PREVIOUS FINANCIAL YEAR				
	Balance	Income	Expenditure	Transfers	Balance
	01-Apr-22				01-Apr-23
	£	£	£	£	£
Neighbourhood Community Infrastructure Levy	1,057	-	(1,057)	-	-
Ops - RBKC/City Living Local Life	2,000	-	(2,000)	-	-
Church - London Community Foundation	-	1,500	-	-	1,500
Church - London Music Fund	-	150	(150)	-	-
Church - Open Doors	-	122	(122)	-	-
Post Grenfell - Gifts for those affected by the fire (BT Donate)	2,605	538	(2,828)	-	315
Refugee Council	-	87	(87)	-	-
Toilet Twinning	-	151	(125)	-	26
Youth for Christ	-	110	(110)	-	-
	5,662	2,658	(6,479)	-	1,841

Purpose of funds

City Living Local Life = for coach trip to Southend for people from our community

Crisis = funds raised forwarded to Crisis homeless charity

Kensington and Chelsea Community Spirit Fund = for the community to come together to celebrate 160 years of Latymer's presence and engagement with the local community

London Community Foundation = for children and youth activities we used part of this for children's activities at the 160 years of Latymer's presence and engagement with the local community

Westway Trust = for the community to come together to celebrate 160 years of Latymer's presence and engagement with the local community

TEN = to support a bible college student in Eastern Europe

Toilet Twinning = for building toilets in areas without proper toilet facilities

Transfers between funds

There were no transfers between funds in 2023/24 or 2022/23.

The Charity's Restricted funds are represented by the Charity's cash reserves as detailed below.

	31-Mar-24
	£
Cash at Bank	1,244
	<u>1,244</u>

LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2024

7. CASH AT BANK AND IN HAND

	31-Mar-24	31-Mar-23
	£	£
General Accounts:		
Current	6,541	12,309
Deposit	81,438	69,423
Fixed Rate Deposit Account (1)	22,657	21,995
Fixed Rate Deposit Account (2)	28,711	28,452
Cash in Hand	298	344
Eden Current Account	1,286	23,186
Church Buildings:		
Current	6,495	7,034
	<u>147,426</u>	<u>162,743</u>

8. DEBTORS AND PREPAYMENTS

	31-Mar-24	31-Mar-23
	£	£
Centre Bookings	-	8,064
HMRC SMP/SPP Recoverable	1,743	-
Gift Aid Tax Recoverable	14,001	11,439
Prepayments	-	110
	<u>15,744</u>	<u>19,613</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31-Mar-24	31-Mar-23
	£	£
Independent Examiners Fee	1,770	1,740
Accrued Salary and Pension Costs	1,566	1,424
Other Accruals	15,669	13,229
Sundry Creditors	2,055	5,388
	<u>21,060</u>	<u>21,781</u>

10. STAFF COSTS AND NUMBERS

	2023/24	2022/23
	£	£
Gross Wages and Salaries	70,954	97,139
Redundancy Costs	1,792	5,252
Employer's National Insurance Costs	5,635	8,261
Employers Allowance	(5,000)	(5,000)
Pension Contributions	2,457	3,178
Backdated Pension Contributions	-	188
SMP/SPP Recovered	(1,743)	-
Staff DBS Checks	171	304
	<u>74,266</u>	<u>109,322</u>

The Charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments of over £60,000 (2022/23: None).

**LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2024**

10. STAFF COSTS AND NUMBERS (continued)

Average number of employees who were engaged in each of the following activities:

	2023/24	2022/23
Activities in furtherance of organisation's objects	3.41	4.75
	3.41	4.75

The Church had 4 employees at the start of the period and 3 employees at the end of the period.

The key management personnel of the charity comprise the Trustees and Senior Management Team. No Trustees received remuneration. The total employee benefits (including employer national insurance and employer pension contributions) of the key management personnel of the charity were £45,913 (2022/23: £43,876).

11. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES

The Company is Limited by Guarantee (07650618) and is a Charity registered with the Charity Commission (1142420) and does not have a Share capital and has no income subject to Corporation Tax.

	2023/24	2022/23
	£	£
Profit / Deficit for the financial year	(18,926)	(81,204)
Other Recognised Gains	-	-
	(18,926)	(81,204)
Balance Brought Forward	161,036	242,240
Closing Funds at 31st March 2024/31st March 2023	142,110	161,036

12. PAYMENTS TO DIRECTORS AND RELATED PARTIES

In this financial year, the church paid £125 for a Trustee to attend a church weekend away. It also gave a gift of £300 to the daughter of a trustee to help with baby supplies as she had a multiple birth. This gift was not associated with the person's role as a Trustee but was in accordance with a general approach to supporting church members (which the Trustee concerned is) in these type of circumstances.

No other payments were made to directors or any persons connected with them, other than for reimbursements for purchases made on behalf of the Charity. No material transaction took place between the charity and a trustee or any person connected with them (2022/23: None.)

13. RISK ASSESSMENT

The Directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. RESERVES POLICY

The Directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

15. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Directors' report. The Directors confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

LATYMER CHRISTIAN FELLOWSHIP TRUST

England & Wales - Charity number 1142420

Accounts

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**

**LATYMER CHRISTIAN
FELLOWSHIP TRUST**

(A Company Limited by Guarantee)

CHARITY REGISTRATION NUMBER 1142420

COMPANY REGISTRATION NUMBER 07650618

Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

**LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)**

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**LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)**

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1142420
COMPANY REGISTRATION NUMBER	07650618
DATE OF INCORPORATION	27th May 2011
START OF FINANCIAL YEAR	1st April 2022
END OF FINANCIAL YEAR	31st March 2023
DIRECTORS THAT SERVED DURING THE YEAR TO 31ST MARCH 2023	Simon Blanchflower Timothy Paul Spencer (resigned 4th May 2022) Hazel Vinson Gillian Bedford Eman Bahgat Mahmoud Tawfik Yosry Deborah Barnett (resigned 22nd February 2023) Jose Liste (appointed 11th May 2022) Ricardo Estee-Wale (appointed 11th May 2022)
GOVERNING DOCUMENT	Memorandum and Articles of Association dated 27th May 2011

OBJECTS

i) To advance the Christian faith in accordance with the statement of beliefs appearing in the Articles of Association in the Royal Borough of Kensington and Chelsea and in such other parts of the United Kingdom or the world as the Trustees from time to time may think fit.

ii) To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said borough and in such other parts of the United Kingdom or the world as the Trustees from time to time think fit.

iii) To promote and fulfil such other charitable purposes beneficial to the community in the said borough and in other such parts of the United Kingdom or the world as the Trustees may from time to time think fit.

REGISTERED ADDRESS 116 - 118 Bramley Road
North Kensington
London
W10 6SU

BANKERS The Co-Operative Bank Plc
P.O Box 250
Skelmersdale
WN8 6WT

INDEPENDENT EXAMINER Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

**LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)**

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Irvinesmith FCIE

Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

Date: 27th September 2023

Annual Report 2022-2023

Latymer Christian Fellowship Trust
Registered Charity Number 1142420
Company Registration Number 7650618
Memorandum and Articles dated 27 May 2011

1. Reference and Administrative details

Trustees: Simon Blanchflower
Hazel Vinson
Gillian Bedford
Eman Bahgat Mahmoud Tawfik Yosry
Ricardo Estee-Wale (appointed 11 May 2022)
Jose Liste (appointed 11 May 2022)
Deborah Barnett (Resigned 22 February 2023)
Timothy Paul Spencer (Resigned 11 May 2022)

Senior Staff Members: Steve and Tanya Bownds, Church Leaders
Luiz Lopes, Operations Manager (until 31 Dec 2022)

Church Leaders: Steve and Tanya Bownds
Mary White

Bankers: Co-operative Bank plc, PO Box 250, Skelmersdale, WN8 6WT
Independent Examiner: Independent Examiners Limited

Registered Address: 116 Bramley Road, London, W10 6SU

2. Structure, Governance and Management

Latymer Christian Fellowship Trust was formed as a charitable company as set out in our Memorandum and Articles of 27th May 2011. It continues the work of the charitable trust, Latymer Christian Fellowship Trust, which was in operation from 1995 to 2011.

The work of the Trust is carried out by a small number of employees and an increasing number of volunteers. Tanya and Steve Bownds share one full-time role of overall leadership of the church and work of the charity. The Trustees meet on a quarterly basis to receive reports on both the running of the building and the church and to give strategic leadership to the activities of the Trust. Trustees are inducted by the Chair of Trustees using the Charity Commission's document "The Essential Trustee" and the Trust's induction pack.

Key partnerships for the Trust in 22-23 included:

- Pioneer, a national network of churches, who provide spiritual support for the work of the church
- Daniel's Den, a Christian Charity who partner with us to provide a Parents and Toddler Group
- London City Mission who partner with us on outreach activities

The building where the church meets was purchased by the Royal Borough of Kensington and Chelsea Council (RBKC) at the end of March 2022 and we continued to hold a full management lease as tenants of RBKC.

The major risks to which the charity is exposed, as identified by the trustees, have been reviewed, and systems or procedures have been established to manage those risks.

3. Objectives and Activities

The main purposes of the Trust as set out in its Memorandum and Articles are to:

- Advance the Christian faith
- Relieve persons who are in conditions of need or hardship or aged or sick
- Promote and fulfil such other charitable purposes beneficial to the community

The activities of the Trust are primarily undertaken in the Royal Borough of Kensington and Chelsea but also in such other parts of the UK or the world as the Trustees may think fit.

The Trustees have reviewed the Trust's activities in the light of the Charity Commission's requirement to demonstrate public benefit in line with the charity's aims and are confident that the principles outlined in published guidance have been met as follows, more detail is provided in the body of the report:

Principle 1 – There must be an identifiable benefit or benefits – it must be clear what the benefits are, they must be related to the aims and must be balanced against any detriment or harm.

The charity through its church services and activities, community activities and care/concern for vulnerable members of the community is meeting its aims and delivering clear public benefit through doing so.

Principle 2 – Benefit must be to the public, or section of the public – the beneficiaries must be appropriate to the aims, the opportunity must not be unreasonably restricted, people in poverty must not be excluded from the opportunity to benefit and any private benefits must be incidental.

Church services are open to all to attend, as are the majority of community activities. Some of our groups are specifically for young people/children. Where charges are made for community activities these are set at a level such that people are not excluded (most activities are free).

We have continued our vision to follow Jesus, love all people and make disciples in Ladbroke Grove throughout the year. This has been a period of stabilising following Covid but also of preparing for significant change as RBKC are going to demolish the current building and rebuild with a new church, new homes and the Grenfell Stay and Play provision on the site. This has meant that a number of our building users moved to new premises during the year. We continue to be so grateful to God for his provision during this time and have been encouraged by the deepening and expanding relationships with one another.

a) Church

Key roles

Tanya and Steve Bownds continue to take senior responsibility for the church and charity as the Team Leaders, with Mary White as the third member of the core leadership team. From January 2023, Moji Ogunkanmi joined our leadership team to provide additional support while Mary took a sabbatical. We have a Leadership+ group which includes two others who contribute and provide insight into leadership decisions without bearing the leadership responsibility. This year our racial inclusion Working Group met a number of times to work on moving Latymer forwards in becoming a church that is fully representative of our wonderfully diverse local community at all levels of engagement, where everyone is equally valued and we are actively anti-racist.

Our values are to be biblical, evangelistic, prayerful, experimental and generous and these have been woven through our activities and events.

Church Services

We continue to meet together each Sunday and attendance averages around 30-35 people each week. Sermon series included Micah, Galatians and Philemon and exploring our theme of walking and talking with Jesus in 2022 and faith, hope and love in 2023. We had a joyful Easter and Christmas with plenty of opportunities for outreach. During the year it has been really positive to establish some new routines on Sundays including Kids' Church moving from monthly to fortnightly, monthly door-knocking after the service, and a shared lunch each month.

We also enjoyed a joint service at Latymer with Lighthouse Community Church and a joint service with Notting Hill Methodist church at their building.

Discipleship

Our Thursday night Discipleship Groups, with a meal followed by bible study, continued, and we have studied Luke, Ruth and Jonah. The Monday morning bible study has continued to work through bible books, and a new group for women who wanted some bible teaching started in January. In addition we ran a couple of Forgiveness courses, Alpha courses and Bereavement journey courses for small groups.

Several women participated in-person and online in the Pioneer Women Leaders' Conference and a number of people attended the Pioneer Leaders' Conference. We also benefitted from an away-day held jointly with two other Pioneer Churches.

Prayer and Worship

It has been encouraging to continue in regular prayer each week with a weekly prayer walk, prayer time for working people and the staff and leadership prayer times. A new prayer activity was weekly "Looking out" prayer times each Friday focussing on church and community, mission partners, healing and breakthrough and justice once each month. Increasing numbers of people have been involved in Sunday worship and monthly worship nights have continued. We have held a number of 24/1 prayer sessions, each with a specific focus.

Pastoral care

A key part of our work continues to be pastoral care. Many of the beautiful people who are part of our community struggle with poor physical and mental health, caring responsibilities, addiction and other issues. We work closely with people to support them in long-term challenging situations and in times of crisis.

The Safeguarding Co-ordinators held monthly safeguarding meetings and we appreciate the support of thirtyone:eight with safeguarding issues.

Racial Justice

The working group met a number of times with a focus on facilitating an Every Nation, Every Tribe, One People event to gather the views of global majority people as to their current and past experiences of Latymer and how we could improve in the future. We gathered useful feedback at the event in October and have worked on implementing some of the suggestions. Three people attended an Intercultural Church Conversation on worship and leadership, hosted by the Evangelical Alliance One People Commission online, and the World Christmas event felt like a significant step forward in our desire to become more inclusive and to honour other cultures.

Mission Partnerships

Following a review of our Missions Partners we have become much more connected in prayer with those that we support in the UK, Europe, Africa and around the world. Our missions giving is wide ranging including supporting bible translation, work with young people and Muslims, missions flying and justice. In addition to the monthly prayer time, their work is highlighted each week in the Sunday services and there's a prayer guide with a different focus each week.

The Pioneer Network continues to be a key partnership for us, with the Church Leaders participating in Pioneer Pathway and support provided from other leaders within the network.

The Together for God network has been increasingly active and supportive in this season and we have growing relationships with other local church leaders.

Our official partnership with Eden came to an end in summer 2022 as it wasn't the right time to recruit another Eden Team Leader. The partnership has played a major role in growing the church to a place where we are confident to continue working with children and young people with church members and we are grateful for all those that have invested over the time of the partnership.

A renewed partnership with London City Mission led to us having a missionary one day a week supporting our church members to grow in evangelistic outreach.

Youth and Children's Work

Outreach to children included a new group, Bookchat, which met in the residents' room of Silchester Estate, and included Bookchat Pairs where individual children had a 20-minute slot reading to/with a volunteer and Bookchat Adventure where two groups listened to a story together, read by a volunteer. It was great to recruit two volunteers from our wider community, to be in a venue on the estate and reach some new families.

Daniel's Den Toddler Group continued and around eight families regularly connect through it.

Kids' Church, a high energy service for children including songs, games, crafts, challenges and prayer, moved from monthly to fortnightly and a core group of around six children has been growing. It has been encouraging to have a number of volunteers in the team. It was good to join with the main church service and the children's parents for our Christmas service.

Community Outreach

Our community work is co-ordinated by the part-time Church and Community Development Worker, Mary White, and supported by volunteers.

Following a review, Time for Tea stopped and re-launched as Communi-tea with a small team of volunteers, and outreach taking place outside the building during the session. This group has been really successful in drawing people in and creating relationships.

Summer 2022 was the first one since Covid restrictions fully lifted and we made the most of it, and having a new Community Outreach Volunteer on the team, by having a jazz night, picnic in the park, visit to London Zoo, and coach trip to Southend. In the autumn we also had a number of one-off events including visiting Kew Gardens, another jazz night and a Communi-free event where people could give or take small items, eat together and see a recycled art exhibition by a church member.

From mid-January, Mary took a three-month sabbatical which included visiting Christchurch, New Zealand with a Churchill Fellowship to look at their community response to the earthquakes of 2010-11. Volunteers stepped up to cover the regular activities and we paused bigger events. Our partnership with a local organisation, The Space, to provide a Warm Welcome and for them to run their foodbank was fantastic. It brought approximately 80 people to the building each week and gave us an opportunity to connect with The Space as an organization and a number of local people who haven't used our building before.

Grenfell

June 2022 was the fifth anniversary of the Grenfell Tower fire and church leaders represented Latymer at the Westminster Abbey service, the service at the base of the Tower organized by Grenfell United and a Lancaster West event. The Billy Graham Crisis Response team came to support us, with the church being open all day, and we had

a steady number of people coming for chats and to pray and reflect. A good number of Latymer people also participated in the Silent Walk.

b) Building

This has been a challenging period in terms of our building. Following the Royal Borough of Kensington & Chelsea (RBKC) purchasing the church building from Livability at the end of March 2022 as part of the plans for the re-development of the site, we were expecting to need to vacate the site in the first quarter of 2023 to allow demolition to commence. However, a number of factors meant this timeline kept slipping. We decided before the year end that we needed to set our own deadline for vacating as it was unsettling for everyone to be unclear as to when we were moving, and the building costs were becoming increasingly unaffordable with the reduction in users, maintenance issues and higher energy costs all playing a part. We reduced costs wherever we could but we still needed to make our Operations Manager redundant at the end of 2022. Our remaining users are due to finish by 31st July 2023 and we will move temporarily to Notting Hill Methodist Church on 1st September.

During the year, the Ethiopian Women's Empowerment Group, Brazilian Church and Sunrise Church moved to other premises, whilst the 240 Project, Congalese Church, Georgian Supplementary School and Lighthouse Community Church office have remained. We also gained two new users – Kensington Wellness and an individual who is running a charitable clothing distribution service. Our pricing structure reflects our desire to advance the Christian faith and to fulfil charitable purposes, as Christian and charitable groups benefit from lower hire rates.

c) Achievements and Performance

We continue to be grateful to God for sustaining Latymer through this time. We celebrate:

- The new people stepping into leadership and volunteering roles
- The work done by the working group towards being a more inclusive church
- The increasing range of outreach activities and the growth in frequency of Kids' Church
- The opportunities to partner with other organisations such as London City Mission, The Space and Silchester Residents Association
- The continued provision of resources to sustain the work of the church and its activities

d) Financial Review

Due to the changes in timeline on moving out of the building, and the additional maintenance and utilities costs incurred, we spent beyond what we had originally budgeted in relation to the building. However, we had less expenditure on the church side than we had budgeted.

The unrestricted reserves policy target is £62,600, which is equivalent to 3 months' expenditure, plus £7,000 for boiler repair and a big piece of unplanned work totaling £69,600. We finished the year with £161,036, which amounts to a variation of £98,436 from the policy; however, £1,841 is restricted.

We continued to use our remaining funds held from 2017/18 from our BT Donate fundraising page, which are for "anyone impacted by the Grenfell Tower disaster... as well as the people who lived in the Tower, anyone who witnessed it or who has lost a loved one is a victim of this terrible tragedy", for community activities that were freely available to all.

We used the remaining funding from a local fund, Neighbourhood Community Infrastructure Levy (NCIL), towards front-line staff time supporting individuals in our ward, including those who are vulnerable. Our local Councillors agreed a change of purpose allowing us to use the £2,000 City Living Local Life funding we received from them to pay for our coach trip to Southend, enabling us to take two coaches full of local people from our community. The London Community Foundation offered us £1,500 for youth and children's work which due to our changing timeline for moving out of the building we have yet to use.

We also took special collections for London Music Fund, Open Doors, Refugee Council, Toilet Twinning and Youth for Christ which we passed onto them.

The Trustees continued in their financial management duties which include:

- regular review of the budget and spending at each Trustees meeting
- review and maintenance of the formal reserves policy that covers both the management of the building and the functioning of the church. The level and appropriateness of these reserves is reviewed before the start of each financial year
- continued implementation of the financial controls policy

The charity's principal income sources are:

- room and office hire
- flat rent
- letting of car park spaces
- funding and grants from Trusts
- individual giving by Church members
- giving from other individuals towards the work of the Church and Eden Ladbroke Grove

The major risks during this time continued to be reduced income from decreased building and car park use following the sale and proposed re-development of the building and implications for staff, activities, users and the community. Careful financial planning from previous years means we had more in reserves than our policy requires and the income coming into the church through tithes, giving and funding remained stable throughout.

The Trust's expenditure has advanced the Christian faith by providing activities and resources to encourage people in their faith journey. The provision of community activities, has been beneficial to local people.

The Trust maintains the Latymer building as a resource and does not hold material investments.

e) Plans for the Future

The key work for 2023/24 is transitioning from our current building to a temporary base at Notting Hill Methodist Church. We will have to make the remaining building-related staff (caretaker and contracted cleaner) redundant and sell/give away the majority of our assets. We are committed to doing everything we can to help Latymer people make this change which includes a new service time of 5pm on Sundays.

We are excited by the opportunities that this new season will bring as the building has been an increasing drain on time and resources. We are looking forward to growing and deepening our relationships with those we already know, but also getting to know new people who don't know Jesus yet. We are keen to see the church become ever more representative of the local community and are looking at how we move forward the work started by the Working Group. In leaving our building, we plan to increase our partnership working with other local groups and organisations as we become even more visible in the community.

**LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS (Continued)
FOR THE YEAR ENDED 31ST MARCH 2023**

Statement of Directors' Responsibilities:

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements.

The Directors are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are also responsible for the contents of the Directors' report, and the responsibility of the independent examiner in relation to the Directors' report is limited to examining the report and ensuring that on the face of the report there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the year ended 31st March 2023, and confirm that I have made available all information necessary for its preparation.

Approved by the Directors on the 18th September 2023

Signed on their behalf by 

Print Name: S.BLANCHFLOWER

LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITY
FOR THE YEAR ENDED 31ST MARCH 2023

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
INCOME FROM:						
Donations & Legacies	3a	48,897	20,343	620	69,860	68,624
Trading Activities	3b	-	57,734	-	57,734	88,861
Investments	3c	367	397	-	764	416
Charitable Activities	3d	648	21	2,038	2,707	21,746
Other Income	3e	-	-	-	-	-
TOTAL INCOME		49,912	78,495	2,658	131,065	179,647
EXPENDITURE ON:						
Charitable Activities	4a	57,070	74,477	6,479	138,026	140,312
Raising Funds	4b	-	67,554	-	67,554	51,661
Governance Costs	4c	-	6,689	-	6,689	7,708
TOTAL EXPENDITURE		57,070	148,720	6,479	212,269	199,681
NET INCOME/(EXPENDITURE)		(7,158)	(70,225)	(3,821)	(81,204)	(20,034)
Transfer Between Funds		-	-	-	-	-
NET MOVEMENT IN FUNDS		(7,158)	(70,225)	(3,821)	(81,204)	(20,034)
RECONCILIATION OF FUNDS:						
Total Funds Brought Forward		207,726	28,852	5,662	242,240	262,274
TOTAL FUNDS CARRIED FORWARD		200,568	(41,373)	1,841	161,036	242,240

Movements on all reserves and all recognised gains and losses are shown above. All the charity's operations are classed as continuing.

The notes on pages 13 to 21 form part of these financial statements.

LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET
AS AT 31ST MARCH 2023

Company registration number: 07650618

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 31-Mar-23 £	Total 31-Mar-22 £
Fixed Assets						
Tangible Assets	2	461	-	-	461	1,386
Current Assets						
Debtors & Prepayments	8	11,399	8,214	-	19,613	16,222
Cash at Bank and in Hand	7	194,944	(34,042)	1,841	162,743	247,352
Total Current Assets		206,343	(25,828)	1,841	182,356	263,574
Creditors: due within one year	9	6,236	15,545	-	21,781	22,720
NET CURRENT ASSETS		200,107	(41,373)	1,841	160,575	240,854
TOTAL ASSETS less current liabilities		200,568	(41,373)	1,841	161,036	242,240
Creditors: due in more than one year		-	-	-	-	-
NET ASSETS		200,568	(41,373)	1,841	161,036	242,240
Funds of the Charity						
General Funds		200,568	-	-	200,568	207,726
Designated Funds	5	-	(41,373)	-	41,373	28,852
Restricted Funds	6	-	-	1,841	1,841	5,662
		200,568	(41,373)	1,841	161,036	242,240

Directors' Responsibilities:

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the Directors on the 16th Sept 2023

Signed on their behalf by



Print Name: S.BLANCHFLOWER

**LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2023**

1. ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Changes to previous accounts

There have been no changes to the previous accounts.

Income

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Tax Reclaims on Donations and Gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Contractual Income and Performance Related Grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Gifts in Kind

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Government Grants

The charity has not received government grants in the reporting period.

Donated Services and Facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2023

1. ACCOUNTING POLICIES (Continued)

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Investment Gains and Losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.

Income from membership subscriptions

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

Expenditure and liabilities

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and Support Costs

Support costs represent the cost of central functions, for example governance costs, payroll administration, information technology. Governance costs are those support costs which relate to public accountability of the charity and its compliance with regulation and good practice.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Employee benefits

Short term benefits including holiday pay are recognised as an expense in the period in which the service is received.

Redundancy cost

The charity made redundancy payments totalling £5,252 during the reporting period.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2023

Taxation

The charity is exempt from tax on its charitable activities.

Fixed Assets

Tangible fixed assets for use by the charity, these are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a Reducing Balance over their estimated useful lives. The rates applied per annum are as follows:

General Equipment 25%

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

2. TANGIBLE FIXED ASSETS

		General Equipment	Designated Equipment	Total
		£	£	£
Cost	01-Apr-22	40,692	4,401	45,093
Additions		-	-	-
Disposals		-	-	-
Cost at	31-Mar-23	40,692	4,401	45,093
Depreciation	01-Apr-22	39,678	4,029	43,707
Charge		553	372	925
Disposals		-	-	-
Depreciation at	31-Mar-23	40,231	4,401	44,632
Net Book Value	31-Mar-23	461	-	461
Net Book Value	31-Mar-22	1,014	372	1,386

The annual commitments under non-cancelling operating leases, capital commitments and contingent liabilities at 31st March 2023 are as follows:

Quarterly rental lease payments of £1,312.50 as from January 2023.

LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2023

3. INCOME FROM:

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2022/23 £	Total 2021/22 £
a) Donations & Legacies					
Gift Aid Donations	24,927	7,733	-	32,660	38,155
Gift Aid Tax Refund	11,289	-	-	11,289	9,544
Gifts & Offerings	12,681	12,610	620	25,911	20,925
	48,897	20,343	620	69,860	68,624
b) Other Trading Activities					
Centre Bookings	-	46,411	-	46,411	64,582
Car Park	-	9,749	-	9,749	13,202
Flat Rent	-	1,574	-	1,574	11,077
	-	57,734	-	57,734	88,861
c) Investments					
Interest	367	397	-	764	416
	367	397	-	764	416
d) Charitable Activities					
Community Activities	471	-	538	1,009	2,255
Grants	-	-	1,500	1,500	17,064
Grants - HMRC Job retention scheme	-	-	-	-	2,031
Sundry Income *	177	21	-	198	396
	648	21	2,038	2,707	21,746

LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2023

4. EXPENDITURE ON:

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2022/23 £	Total 2021/22 £
a) Charitable Activities					
Advertising & Publicity	30	-	-	30	57
Children & Youth Work	-	-	-	-	64
Community Activities	878	64	4,794	5,736	3,512
Depreciation Expense	553	372	-	925	928
Discipleship Expenses	3,494	-	-	3,494	5,635
Doubtful Debt Provision	-	-	-	-	334
Eden Central Support	-	750	-	750	1,500
Evangelism	706	720	-	1,426	1,167
Gifts & Donations	2,331	4,948	593	7,872	8,296
Printing, Postage & Stationery	817	404	-	1,221	1,684
Staff Costs	10 44,196	64,069	1,057	109,322	106,369
Sundry Expenses	242	-	35	277	231
Sundry Expenses - Return of Unused Grant	-	-	-	-	5,000
Telephone Costs	344	1,215	-	1,559	1,405
Training Costs	2,401	-	-	2,401	1,851
Volunteer Costs	546	-	-	546	15
Website & IT Costs	532	1,935	-	2,467	2,264
	57,070	74,477	6,479	138,026	140,312
b) Raising Funds					
Building Improvement	-	-	-	-	1,020
Building Repairs & Maintenance	-	7,929	-	7,929	3,367
Centre Flat	-	1,270	-	1,270	115
Cleaning & Hygiene Costs	-	17,640	-	17,640	15,777
Council Tax	-	1,061	-	1,061	1,022
Equipment Maintenance	-	4,271	-	4,271	7,951
Electricity	-	7,321	-	7,321	994
Gas Costs	-	13,399	-	13,399	6,403
Rent	-	11,688	-	11,688	10,263
Service Charges	-	-	-	-	575
Sundry Fundraising Costs	-	180	-	180	468
Waste Collection	-	1,473	-	1,473	1,411
Water Costs	-	1,322	-	1,322	2,295
	-	67,554	-	67,554	51,661
c) Governance Costs					
Independent Examiners Fee	-	1,740	-	1,740	1,800
Insurance Costs	-	585	-	585	2,236
Legal & Professional Fees (incl bookkeeping fees)	-	4,364	-	4,364	3,672
	-	6,689	-	6,689	7,708

LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2023

5. DESIGNATED FUNDS

	CURRENT FINANCIAL YEAR				
	Balance	Income	Expenditure	Transfers	Balance
	01-Apr-22				31-Mar-23
	£	£	£	£	£
Church Buildings/Ops	16,386	58,151	(118,890)	-	(44,353)
Eden	1,120	1,369	(1,534)	-	955
Leaders Salaries	11,346	12,052	(23,348)	-	50
10% Fund	-	6,923	(4,948)	-	1,975
	28,852	78,495	(148,720)	-	(41,373)
	PREVIOUS FINANCIAL YEAR				
	Balance	Income	Expenditure	Transfers	Balance
	01-Apr-21				31-Mar-22
	£	£	£	£	£
Church Buildings/Ops	32,553	91,154	(107,321)	-	16,386
Eden	-	2,730	(1,610)	-	1,120
Leaders Salaries	-	12,160	(12,160)	11,346	11,346
	32,553	106,044	(121,091)	11,346	28,852

Church Buildings – We will be vacating the building on 31st August 2023 at which point this account will be merged with general church funds.

The Charity's Designated funds are represented by the Charity's cash reserves, fixed assets and debtors and are to be expended as specified above.

6. RESTRICTED FUNDS

	CURRENT FINANCIAL YEAR				
	Balance	Income	Expenditure	Transfers	Balance
	01-Apr-22				31-Mar-23
	£	£	£	£	£
Neighbourhood Community Infrastructure Levy	1,057	-	(1,057)	-	-
Ops - RBKC/City Living Local Life	2,000	-	(2,000)	-	-
Church - London Community Foundation	-	1,500	-	-	1,500
Church - London Music Fund	-	150	(150)	-	-
Church - Open Doors	-	122	(122)	-	-
Post Grenfell - Gifts for those affected by the fire (BT Donate)	2,605	538	(2,828)	-	315
Refugee Council	-	87	(87)	-	-
Toilet Twinning	-	151	(125)	-	26
Youth for Christ	-	110	(110)	-	-
	5,662	2,658	(6,479)	-	1,841

There were no transfers between funds in 2022/23.

Neighbourhood Community Infrastructure Levy - for core salary costs for one to one support for community members
Ops – RBKC/CLLL = for summer coach trip to Southend
Church – LCF – carried forward for youth and children's work
Post Grenfell – support and activities for those affected by the fire

LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2023

6. RESTRICTED FUNDS (continued)

	PREVIOUS FINANCIAL YEAR				Balance 31-Mar-22 £
	Balance 01-Apr-21 £	Income £	Expenditure £	Transfers £	
40 TGH	11,379	-	(33)	(11,346)	-
Neighbourhood Community Infrastructure Levy	-	12,080	(11,023)	-	1,057
Ops - Kingston Smith	-	-	-	-	-
Ops - All Churches Trust	5,000	-	(5,000)	-	-
Ops - RBKC/City Living Local Life	2,000	1,561	(1,561)	-	2,000
Eden - Children in Need	-	-	-	-	-
Eden - Co-operative Community Fund	-	-	-	-	-
Eden - London Community Foundation	147	-	(147)	-	-
Eden - RBKC/10 Minute Shake Up	-	-	-	-	-
Church - Kensington and Chelsea Council	-	-	-	-	-
Church -Westway Trust	-	-	-	-	-
Church - RBKC	-	-	-	-	-
Church - Ukraine Appeal	-	352	(352)	-	-
Church - Technical Equipment	-	923	-	(923)	-
Post Grenfell - Gifts for those affected by the fire (BT Donate)	6,608	-	(4,003)	-	2,605
	25,134	14,916	(22,119)	(12,269)	5,662

Transfers between funds in 2021/22

The £11,346 transfer represents funds that have historically been set aside by the Trustees as a reserve to cover future service charge and repair liabilities, generated from rental income of the flat at Talbot Grove House. Since the flat was sold in this financial year, the reserves are no longer required and the Trustees agreed in May 2021 that the funds should be released to cover Leaders' salary costs.

The £923 transfer represents the funds spent to purchase fixed assets in accordance with the terms of those funds.

The Charity's Restricted funds are wholly represented by the Charity's cash reserves and are to be expended as specified above.

LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2023

7. CASH AT BANK AND IN HAND

	31-Mar-23	31-Mar-22
	£	£
General Accounts:		
Current	12,309	18,508
Deposit	69,423	123,867
Fixed Rate Deposit Account (1)	21,995	21,776
Fixed Rate Deposit Account (2)	28,452	28,056
Cash in Hand	344	156
Eden Current Account	23,186	23,392
Church Buildings:		
Current	7,034	28,691
Deposit	-	2,460
Cash in Hand	-	446
	<u>162,743</u>	<u>247,352</u>

8. DEBTORS AND PREPAYMENTS

	31-Mar-23	31-Mar-22
	£	£
Centre Bookings	8,064	4,045
Less Provision for Doubtful Debts	-	(334)
Gift Aid Tax Recoverable	11,439	9,544
Prepayments	110	2,967
	<u>19,613</u>	<u>16,222</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31-Mar-23	31-Mar-22
	£	£
Independent Examiners Fee	1,740	1,800
Accrued Salary and Pension Costs	1,424	2,515
Other Accruals	13,229	9,791
Sundry Creditors	5,388	8,614
	<u>21,781</u>	<u>22,720</u>

10. STAFF COSTS AND NUMBERS

	2022/23	2021/22
	£	£
Gross Wages and Salaries	97,139	97,784
Redundancy Costs	5,252	-
Employer's National Insurance Costs	8,261	7,832
Employers Allowance (2020/21: 3 years)	(5,000)	(4,000)
Pension Contributions	3,178	1,996
Backdated Pension Contributions	188	2,515
Staff DBS Checks	304	242
	<u>109,322</u>	<u>106,369</u>

The Charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments of over £60,000 (2021/22: None).

**LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2023**

10. STAFF COSTS AND NUMBERS (continued)

Average number of employees who were engaged in each of the following activities:

	2022/23	2021/22
Activities in furtherance of organisation's objects	4.75	5
	4.75	5

The Church had 5 employees at the start of the period and 4 employees at the end of the period.

The key management personnel of the charity comprise the Trustees and Senior Management Team. No Trustees received remuneration. The total employee benefits (including employer national insurance and employer pension contributions) of the key management personnel of the charity were £43,876 (2021/22: £39,908).

11. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES

The Company is Limited by Guarantee (07650618) and is a Charity registered with the Charity Commission (1142420) and does not have a Share capital and has no income subject to Corporation Tax.

	2022/23	2021/22
	£	£
Profit / Deficit for the financial year	(81,204)	(20,034)
Other Recognised Gains	-	-
	(81,204)	(20,034)
Balance Brought Forward	242,240	262,274
Closing Funds at 31st March 2023/31st March 2022	161,036	242,240

12. PAYMENTS TO DIRECTORS AND RELATED PARTIES

In this financial year, no payments were made to directors or any persons connected with them, other than for reimbursements for purchases made on behalf of the Charity. No material transaction took place between the charity and a trustee or any person connected with them (2021/22: None.)

13. RISK ASSESSMENT

The Directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. RESERVES POLICY

The Directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

15. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Directors' report. The Directors confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

LATYMER CHRISTIAN FELLOWSHIP TRUST

England & Wales - Charity number 1142420

Accounts

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022**

**LATYMER CHRISTIAN
FELLOWSHIP TRUST**

(A Company Limited by Guarantee)

CHARITY REGISTRATION NUMBER 1142420

COMPANY REGISTRATION NUMBER 07650618

Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

**LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)**

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**LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)**

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1142420
COMPANY REGISTRATION NUMBER	07650618
DATE OF INCORPORATION	27th May 2011
START OF FINANCIAL YEAR	1st April 2021
END OF FINANCIAL YEAR	31st March 2022
DIRECTORS THAT SERVED DURING THE YEAR TO 31ST MARCH 2022	Simon Blanchflower Timothy Paul Spencer Hazel Vinson James Fletcher (resigned 24th September 2021) Gillian Bedford Eman Bahgat Mahmoud Tawfik Yosry Deborah Barnett
GOVERNING DOCUMENT	Memorandum and Articles of Association dated 27th May 2011

OBJECTS

i) To advance the Christian faith in accordance with the statement of beliefs appearing in the Articles of Association in the Royal Borough of Kensington and Chelsea and in such other parts of the United Kingdom or the world as the Trustees from time to time may think fit.

ii) To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said borough and in such other parts of the United Kingdom or the world as the Trustees from time to time think fit.

iii) To promote and fulfil such other charitable purposes beneficial to the community in the said borough and in other such parts of the United Kingdom or the world as the Trustees may from time to time think fit.

REGISTERED ADDRESS	116 - 118 Bramley Road North Kensington London W10 6SU
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BANKERS	The Co-Operative Bank Plc P.O Box 250 Skelmersdale WN8 6WT
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INDEPENDENT EXAMINER	Independent Examiners Ltd Unit 2 The Broadbridge Business Centre Delling Lane Bosham West Sussex PO18 8NF
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**LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)**

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Irvin Smith FCIE

Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

Date: 6th October 2022

**LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST MARCH 2022**

Latymer Christian Fellowship Trust

Registered Charity Number 1142420
Company Registration Number 7650618
Memorandum and Articles dated 27 May 2011

1. Reference and Administrative details

Trustees: Simon Blanchflower
Timothy Paul Spencer
Hazel Vinson
James Fletcher (resigned September 2021)
Gillian Bedford
Deborah Barnett
Eman Bahgat Mahmoud Tawfik Yosry

Senior Staff Member: Luiz Lopes, Operations Manager
Steve and Tanya Bownds, Church Leaders

Church Leaders: Mary White
Steve Bownds
Tanya Bownds

Bankers: Co-operative Bank plc, PO Box 250, Skelmersdale, WN8 6WT

Independent Examiner: Independent Examiners Ltd

2. Structure, Governance and Management

Latymer Christian Fellowship Trust was formed as a charitable company as set out in our Memorandum and Articles of 27th May 2011. It continues the work of the charitable trust, Latymer Christian Fellowship Trust, which was in operation from 1995 to 2011.

The work of the Trust is carried out by a small number of employees and an increasing number of volunteers. Tanya and Steve Bownds share a full-time role of overall leadership of the church and work of the charity. The Trustees meet on a quarterly basis to receive reports on both the running of the building and the church and to give strategic leadership to the activities of the Trust. Trustees are inducted by the Chair of Trustees using the Charity Commission's document "The Essential Trustee" and the Trust's induction pack.

Key partnerships for the Trust include:

- Pioneer, a national network of churches, who provide spiritual support for the work of the church
- Eden Network, a ministry of the Message Trust
- Daniel's Den, a Christian Charity who partner with us to provide a Parents and Toddler Group

In 2021/22, Livability owned the church building and provided payroll for us. This partnership came to an end at the end of March 2022 when the building was sold to Royal Borough of Kensington and Chelsea Council (RBKC). Further information on this is in the sections below. We ended the financial year as tenants of RBKC.

3. Objectives and Activities

The main purposes of the Trust as set out in its Memorandum and Articles are to:

- Advance the Christian faith
- Relieve persons who are in conditions of need or hardship or aged or sick
- Promote and fulfil such other charitable purposes beneficial to the community

The activities of the Trust are primarily undertaken in the Royal Borough of Kensington and Chelsea but also in such other parts of the UK or the world as the Trustees may think fit.

The Trustees have reviewed the Trust's activities in the light of the Charity Commission's requirement to demonstrate public benefit in line with the charity's aims and are confident that the principles outlined in published guidance have been met as follows, more detail is provided in the body of the report:

**LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS (Continued)
FOR THE YEAR ENDED 31ST MARCH 2022**

3. Objectives and Activities (continued)

Principle 1 – There must be an identifiable benefit or benefits – it must be clear what the benefits are, they must be related to the aims and must be balanced against any detriment or harm.

The charity through its church services and activities, community activities and care/concern for vulnerable members of the community is meeting its aims and delivering clear public benefit through doing so.

Principle 2 – Benefit must be to the public, or section of the public – the beneficiaries must be appropriate to the aims, the opportunity must not be unreasonably restricted, people in poverty must not be excluded from the opportunity to benefit and any private benefits must be incidental.

Church services are open to all to attend, as are the majority of community activities. Some of our groups are specifically for women or girls or for young people/children. Where charges are made for community activities these are set at a level such that people are not excluded (most activities are free).

This period could perhaps be best described as a period of re-convening; as Covid restrictions have been lifted and people have begun to come back together. Our vision to follow Jesus, love all people and make disciples in Ladbrooke Grove has continued and we have found new ways to deliver it as we have responded to people's needs. We continue to be so grateful to God for his provision during this time and have been encouraged by the desire of our community to return to meeting together and deepening and expanding relationships with one another.

a) Church

Key roles

Tanya and Steve Bownds continue to take senior responsibility for the church and charity as the Team Leaders, with Mary White as the third member of the core leadership team. We have a Leadership+ group which includes two others who contribute and provide insight into leadership decisions without bearing the leadership responsibility. This year has seen the ground work being laid for a Racial Inclusion Working Group made up of people from the church from the global majority with the aim to move Latymer forwards in becoming a church that is fully representative of our wonderfully diverse local community at all levels of engagement, where everyone is equally valued and we are actively anti-racist.

Our values are to be biblical, evangelistic, prayerful, experimental and generous. We experimented with our first full year Bible reading adventure starting in January 2022, we reviewed our giving partners and as a leadership team have established rhythms of prayer and fasting. Other activities have flexed and evolved according to restrictions being lifted, opportunities and relationships.

Church Services: We were so delighted when we were able to be fully back together again for our services and from September 2021 – December 2021, saw an increase in numbers as people felt safe to join together again. The spring term 2022 saw people fully embracing the opportunities to catch up with family and friends outside of church which resulted in more variable numbers week-by-week. We enjoyed celebrating Christmas together with a number of different services and activities focused on our 2021 theme of God's Presence, Power and Purpose. We started 2022 with a series on Micah tying it into our theme for 2022 of Walking and Talking with Jesus.

Discipleship: Our Thursday night Discipleship Groups returned to meeting in person and we see around 2/3rd of our church attend these regularly. We continued with 12pm prayer on zoom which was attended faithfully by a number of people from the church. We also continued our 8am prayer for those who are working. Our Bible reading adventure for 2022 follows the book of Luke. It was encouraging that seven people attended the Pioneer Leaders' Conference and seven attended the Global Leadership Summit including another local church leader who joined us for the day. Being online meant a broader take-up for both.

Prayer and Worship: This year we have focussed on expanding and growing our Sunday worship team which has brought a greater depth and beauty to our worship times together. We have also moved our monthly worship nights back to being in person. As a leadership team we have established more consistent patterns of weekly and monthly prayer and fasting. We held three 24/1 prayer sessions, each with a specific focus including praying for the plans for a new building and a Pioneer prayer day in February. We particularly enjoyed carol singing outside Latimer underground station this year.

**LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS (Continued)
FOR THE YEAR ENDED 31ST MARCH 2022**

3. Objectives and Activities (continued)

Pastoral care: A key part of our work continues to be pastoral care. While many were delighted by the lockdown restrictions being lifted, a number took more time to adjust and so we continued to reach out to them and are delighted that everyone now feels comfortable to attend with us again. Supporting people to engage and to respect others who might be adjusting at a different pace has been part of the support and care we have offered to individuals. During this time a few people who are part of Latymer have become frailer and so the support needs we are responding to have increased. Adult Safeguarding training was held for 16 people from the church as part of our commitment to vulnerable people and to safeguarding being everyone's responsibility. The Safeguarding Co-ordinators held monthly safeguarding meetings in addition to a significant amount of ongoing work with individuals with long-term mental health needs which can lead to times of crisis. We ran a Bereavement journey course which helped people process loss and grief, an Alpha course and two rounds of a forgiveness exercise based on the book "Forgive, release and be set free". These have all been large time commitments, but really significant for the people attending and resulting in change and growth.

Youth and children's work: As we opened up from Covid and reviewed the capacity of staff and volunteers, we were delighted to re-start our Daniel's Den Toddler group and while numbers have been fluctuating, a core group is building relationships with one another. Over the summer we ran weekly craft activities in our church car park and enjoyed chatting with and getting to know more people locally as they popped by on their way past. We ran a wonderful Christmas treasure hunt for local families. We also began Kids Church once a month, a high energy service for children including songs, games, crafts, challenges and prayer.

Mission Partnerships: Despite not managing to recruit an Eden Team Leader in 2020 as hoped, we continued in partnership with Eden (The Message) and contributed to a major review of their model and partnerships in the London Region. The outcomes of this will affect how they work with churches going forward and how that partnership will look in the future. We still have two volunteers living locally who were recruited to be part of our Eden team. It is wonderful that they are also fully established as part of the church. We continued to support a range of mission organisations financially and reviewed which ones we would continue with going forward being keen that we partner with people where we have a relational link and mission alignment. We saw one of our church members move to work in South Sudan and we continue to provide prayer support for her. We continue to benefit from being part of the Pioneer Network, and from our relationships with other church leaders locally through the Together for God network and Grenfell Faith Leaders.

Community Outreach

Our community work is co-ordinated by the part-time Church and Community Development Worker and supported by volunteers. Activities included:

- Daniel's Den Parent and Toddlers Group sessions
- Time for tea
- Picnics in a local park
- Street outreach
- Home visits including Christmas cards, personalised food shopping, pastoral care and prayer
- Litter picks

As restrictions eased we were able to do a number of smaller trips including visiting Kew Gardens and a Message Trust coffee shop. At Christmas we enjoyed hosting a pantomime.

Grenfell

The Grenfell Public Inquiry is ongoing and continues to cause some tension in the community. There were still restrictions in place for the 4th anniversary, but we had a time of remembrance in our Church Service, were open for private prayer and reflection and also showed a service from St Clement's Church on the anniversary.

**LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS (Continued)
FOR THE YEAR ENDED 31ST MARCH 2022**

3. Objectives and Activities (continued)

b) Building

The Royal Borough of Kensington & Chelsea (RBKC) purchased the church building from Livability at the end of March 2022 as part of the plans for the re-development of the site, with our existing lease transferring as part of this transaction. At the same time, we signed an Agreement for Lease with RBKC which established the Trust's role in the design of the re-development, the size and specification of the new church and community facility and the terms of our lease once the new building has been completed. Consultation has commenced with the community regarding the plans for a new building which will house the new church and community centre, a stay and play facility and flats. The current timeline will see the building having to be vacated in the first quarter of 2023 to allow demolition of the existing building to commence. Much of 2021/22 was spent liaising with Livability, RBKC and lawyers to ensure that Latymer Christian Fellowship Trust will have the requisite space in the new building and a favourable long-term lease.

The pandemic obviously had a major effect on the use of, and income from, the building, but we were delighted to be able to bring staff back from furlough as building use increased again quite quickly once restrictions were lifted. It did not reach pre-pandemic levels as one-off bookings reduced and some of our regular users reduced the frequency of their use. We also said goodbye to the Ballet School who used our building as they found new premises that better met their needs in early 2022.

A number of other Christian and charitable organisations continued to provide activities of benefit to the local community including:

- Brazilian and Congolese Churches, Sunrise Church and Lighthouse Community Church office
- The 240 Project working with homeless and vulnerably housed individuals
- The Ethiopian Women's Empowerment Group
- The Georgian Supplementary School

Our pricing structure reflects our desire to advance the Christian faith and to fulfil charitable purposes, as Christian and charitable groups benefit from lower hire rates.

40 Talbot Grove House, a flat owned by Livability which our church team leaders had been living in was sold in 2021. They were really grateful to be able to partner with a charity called Mission Housing in a shared ownership scheme which enabled them to remain living on the same estate.

4. Achievements and Performance

Yet again, this year has been an unusual one, but maybe unusual will be the norm going forward! We are grateful to God for bringing everyone at Latymer back together and for sustaining the leadership team, staff, volunteers and community through this time. We celebrate:

- The return of people to our meetings and activities
- The percentage of people engaging in discipleship to deepen their faith and know God more
- Seeing an increasingly diverse group of people step into different roles within the church and community, including roles in leadership
- The opportunities to partner with the local community in different activities such as litter picks and activities for the Grenfell 4th Anniversary
- The continued provision of resources to sustain the work of the church and the activities

5. Financial Review

We were pleased that our forecasts through the year, as we responded to the changing pandemic restrictions, were broadly on track with the income and expenditure totals at the end of the year.

The unrestricted reserves policy target is £67,000, which is equivalent to 3 months' expenditure, plus £12,000 for boiler replacement and a big piece of unplanned work totaling £79,000. We finished the year with £242,240, which amounts to a variation of £163,240 from the policy; however, £5,662 is restricted. The Trustees are comfortable with holding a higher level of unallocated reserves than would normally be the case due to the financial uncertainty around the period when the church building is being re-developed.

Having spent funds held from 2017/18 from our BT Donate fundraising page, which are for "anyone impacted by the Grenfell Tower disaster... as well as the people who lived in the Tower, anyone who witnessed it or who has lost a loved one is a victim of this terrible tragedy", on staff time providing one-to-one support in the previous financial year, this year we returned to using the money for community activities. We had hoped to use the remaining money for a coach trip, but restrictions did not enable this, so that will be spent in summer 2022.

**LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS (Continued)
FOR THE YEAR ENDED 31ST MARCH 2022**

5. Financial Review (continued)

We were very grateful for funding of £12,080 from a local fund, Neighbourhood Community Infrastructure Levy (NCIL), towards front-line staff time supporting individuals in our ward, including those who are vulnerable. Old Possums Practical Trust also gave an unrestricted gift towards our community work of £2,500. Our ongoing core costs funding from Kensington and Chelsea Council continued for six months of the year, but various factors including the uncertainty as to what our community outreach would entail with the plans for the building moving ahead meant that we didn't apply for further funding from them. We had held £5,000 from the All Churches Trust since June 2019 when we had planned to do a major refurbishment for the building, but as the plans for the new building moved forward it was clear that we would be unable to spend the funds within the All Churches Trust's objects so we returned the funds. We still retain £2,000 City Living Local Life funds which we will need to spend or return in 2022/23.

The Trustees continued in their financial management policies which include:

- regular review of the budget and spending at each Trustees meeting
- review and maintenance of the formal reserves policy that covers both the management of the building and the functioning of the church. The level and appropriateness of these reserves is reviewed before the start of each financial year
- continued implementation of the financial controls policy

We continued to regularly reforecast the budget in 2021/22 in light of pandemic restrictions being eased and other building users returning to their activities. The Leadership Team and Chair of Trustees continued to communicate regularly during this time and particularly in relation to the building sale and transfer of lease from Livability to RBKC.

The charity's principal income sources are:

- room and office hire
- flat rent
- letting of car park spaces
- funding and grants from Trusts
- individual giving by Church members
- giving from individuals towards the work of the Church and Eden Ladbroke Grove

The major risks during this time continued to be reduced income from decreased building and car park use, but also the sale and proposed re-development of the building and implications for staff, activities, users and the community. We mitigated these by careful financial planning, maintaining strong relationships with Livability and RBKC, securing pro bono legal advice through LawWorks and being open and transparent with all partners throughout this time. Careful financial planning from previous years means we have more in reserves than our policy requires and the income coming into the church through tithes, giving and funding remained reasonably stable throughout.

The Trust's expenditure has advanced the Christian faith by providing activities and resources to encourage people in their faith journey. The provision of community activities has been beneficial to local people.

The Trust maintains and develops the church building as a resource and does not hold material investments.

6. Plans for the Future

The trustees and leadership team had a day away in March 2022 which gave an opportunity to review the vision, values and priorities for the years ahead. These continue to focus on discipleship, community and outreach, however, knowing that it is likely that at some point we will be out of the building while it is demolished and rebuilt, we are looking forward to prioritising getting to know people we don't know yet and building ever stronger relationships with other community groups and organisations.

We expect to need to move out of the building in the first quarter of 2023 and will look for alternative venues to continue meeting together. This will result in redundancies for those staff whose roles are reliant on having a building. We intend to plan for this and ensure that we are ready for when this happens. Transitioning well will be a priority for the Leadership Team this year.

In the meantime, we will continue to prioritise growing and deepening our relationships with those we already know, providing activities that meet the needs of our community. We are keen to see the church become ever more representative of the local community and so will continue to develop our Racial Inclusion Working Group responding to their reviews, comments and recommendations. We will also be reviewing our work with Children and Young People and considering our longer-term strategy in this area of our work as we look to increasingly be a church that is intergenerational.

We are also committed to a new partnership with London City Mission to have a missionary one day a week training and developing our church members to grow in evangelistic outreach and will be exploring another partnership with Mission Housing to provide an additional property in the area for church members to rent affordably.

**LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS (Continued)
FOR THE YEAR ENDED 31ST MARCH 2022**

Statement of Directors' Responsibilities:

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements.

The Directors are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are also responsible for the contents of the Directors' report, and the responsibility of the independent examiner in relation to the Directors' report is limited to examining the report and ensuring that on the face of the report there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the year ended 31st March 2022, and confirm that I have made available all information necessary for its preparation.

Approved by the Directors on the 23 | 9 | 2022

Signed on their behalf by 

Print Name: S.BLANCHFLOWER

LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITY
FOR THE YEAR ENDED 31ST MARCH 2022

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
INCOME FROM:						
Donations & Legacies	3a	53,382	14,890	352	68,624	60,404
Trading Activities	3b	-	88,861	-	88,861	58,616
Investments	3c	154	262	-	416	1,170
Charitable Activities	3d	5,151	2,031	14,564	21,746	49,505
Other Income	3e	-	-	-	-	-
TOTAL INCOME		58,687	106,044	14,916	179,647	169,695
EXPENDITURE ON:						
Charitable Activities	4a	56,471	61,755	22,086	140,312	115,526
Raising Funds	4b	-	51,628	33	51,661	36,721
Governance Costs	4c	-	7,708	-	7,708	3,129
TOTAL EXPENDITURE		56,471	121,091	22,119	199,681	155,376
NET INCOME/(EXPENDITURE)		2,216	(15,047)	(7,203)	(20,034)	14,319
Transfer Between Funds		923	11,346	(12,269)	-	-
NET MOVEMENT IN FUNDS		3,139	(3,701)	(19,472)	(20,034)	14,319
RECONCILIATION OF FUNDS:						
Total Funds Brought Forward		204,587	32,553	25,134	262,274	247,955
TOTAL FUNDS CARRIED FORWARD		207,726	28,852	5,662	242,240	262,274

Movements on all reserves and all recognised gains and losses are shown above. All the charity's operations are classed as continuing.

The notes on pages 13 to 21 form part of these financial statements.

LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET
AS AT 31ST MARCH 2022

Company registration number: 07650618

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 31-Mar-22 £	Total 31-Mar-21 £
Fixed Assets						
Tangible Assets	2	1,014	372	-	1,386	1,391
Current Assets						
Debtors & Prepayments	8	9,223	6,999	-	16,222	26,844
Cash at Bank and in Hand	7	220,209	21,481	5,662	247,352	235,839
Total Current Assets		229,432	28,480	5,662	263,574	262,683
Creditors: due within one year	9	22,720	-	-	22,720	1,800
NET CURRENT ASSETS		206,712	28,480	5,662	240,854	260,883
TOTAL ASSETS less current liabilities		207,726	28,852	5,662	242,240	262,274
Creditors: due in more than one year		-	-	-	-	-
NET ASSETS		207,726	28,852	5,662	242,240	262,274
Funds of the Charity						
General Funds		207,726	-	-	207,726	204,587
Designated Funds	5	-	28,852	-	28,852	32,553
Restricted Funds	6	-	-	5,662	5,662	25,134
		207,726	28,852	5,662	242,240	262,274

Directors' Responsibilities:

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the Directors on the 23/9/2022

Signed on their behalf by



Print Name: S.BLANCHFLOWER

**LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022**

1. ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Changes to previous accounts

The classification of income and expenditure have been presented in a slightly different format to previous reporting periods to create greater clarity. No figures have been restated.

Income

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Tax Reclaims on Donations and Gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Contractual Income and Performance Related Grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Gifts in Kind

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Government Grants

The charity has received government grants in the reporting period

Donated Services and Facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

1. ACCOUNTING POLICIES (Continued)

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Investment Gains and Losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.

Income from membership subscriptions

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

Expenditure and liabilities

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and Support Costs

Support costs represent the cost of central functions, for example governance costs, payroll administration, information technology. Governance costs are those support costs which relate to public accountability of the charity and its compliance with regulation and good practice.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Employee benefits

Short term benefits including holiday pay are recognised as an expense in the period in which the service is received.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022**

Taxation

The charity is exempt from tax on its charitable activities.

Fixed Assets

Tangible fixed assets for use by the charity, these are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a Reducing Balance over their estimated useful lives. The rates applied per annum are as follows:

General Equipment 25%

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

2. TANGIBLE FIXED ASSETS

		General Equipment	Designated Equipment	Total
		£	£	£
Cost	01-Apr-21	39,769	4,401	44,170
Additions		923	-	923
Disposals		-	-	-
Cost at	31-Mar-22	40,692	4,401	45,093
Depreciation	01-Apr-21	39,124	3,655	42,779
Charge		554	374	928
Disposals		-	-	-
Depreciation at	31-Mar-22	39,678	4,029	43,707
Net Book Value	31-Mar-22	1,014	372	1,386
Net Book Value	31-Mar-21	645	746	1,391

The annual commitments under non-cancelling operating leases, capital commitments and contingent liabilities at 31st March 2022 are as follows:

Quarterly rental lease payments of £2,595

LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

3. INCOME FROM:

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021/22 £	Total 2020/21 £
a) Donations & Legacies					
Gift Aid Donations	25,810	12,345	-	38,155	36,955
Gift Aid Tax Refund	9,223	321	-	9,544	9,279
Gifts & Offerings	18,349	2,224	352	20,925	14,170
	53,382	14,890	352	68,624	60,404
b) Other Trading Activities					
Centre Bookings	-	64,582	-	64,582	31,261
Car Park	-	13,202	-	13,202	11,233
Flat Rent	-	11,077	-	11,077	16,122
	-	88,861	-	88,861	58,616
c) Investments					
Interest	154	262	-	416	1,170
	154	262	-	416	1,170
d) Charitable Activities					
Community Activities	2,255	-	-	2,255	32
Grants	2,500	-	14,564	17,064	38,121
Grants - HMRC Job retention scheme	-	2,031	-	2,031	11,471
Sundry Income *	396	-	-	396	(119)
	5,151	2,031	14,564	21,746	49,505

* The negative figure shown for 2020/21 against sundry income is due to a credit note being raised by a supplier against expenditure in the 2018/19 financial year.

LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

4. EXPENDITURE ON:

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021/22 £	Total 2020/21 £
a) Charitable Activities					
Advertising & Publicity	57	-	-	57	109
Children & Youth Work	-	10	54	64	651
Community Activities	16	-	3,496	3,512	1,680
Depreciation Expense	554	374	-	928	697
Discipleship Expenses	5,306	-	329	5,635	875
Doubtful Debt Provision	-	334	-	334	-
Eden Central Support	-	1,500	-	1,500	1,500
Evangelism	896	-	271	1,167	1,939
Gifts & Donations	7,869	75	352	8,296	11,798
Printing, Postage & Stationery	878	806	-	1,684	1,262
Staff Costs	10 38,591	55,694	12,084	106,369	89,786
Sundry Expenses	206	25	-	231	102
Sundry Expenses - Return of Unused Grant	-	-	5,000	5,000	-
Telephone Costs	325	1,080	-	1,405	1,613
Training Costs	1,351	-	500	1,851	1,010
Volunteer Costs	15	-	-	15	19
Website & IT Costs	407	1,857	-	2,264	2,485
	56,471	61,755	22,086	140,312	115,526
b) Raising Funds					
Building Improvement	-	1,020	-	1,020	-
Building Repairs & Maintenance	-	3,367	-	3,367	5,045
Centre Flat	-	115	-	115	259
Cleaning & Hygiene Costs	-	15,777	-	15,777	8,925
Council Tax	-	1,022	-	1,022	962
Equipment Maintenance	-	7,951	-	7,951	3,935
Electricity	-	994	-	994	2,655
Gas Costs	-	6,403	-	6,403	3,752
Rent	-	10,263	-	10,263	7,082
Service Charges	-	575	-	575	2,039
Sundry Fundraising Costs	-	435	33	468	183
Waste Collection	-	1,411	-	1,411	1,058
Water Costs	-	2,295	-	2,295	826
	-	51,628	33	51,661	36,721
c) Governance Costs					
Independent Examiners Fee	-	1,800	-	1,800	1,800
Insurance Costs	-	2,236	-	2,236	1,077
Legal & Professional Fees (incl bookkeeping fees)	-	3,672	-	3,672	252
	-	7,708	-	7,708	3,129

LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

5. DESIGNATED FUNDS

	CURRENT FINANCIAL YEAR				
	Balance	Income	Expenditure	Transfers	Balance
	01-Apr-21				31-Mar-22
	£	£	£	£	£
Church Buildings/Ops	32,553	91,154	107,321	-	16,386
Eden	-	2,730	1,610	-	1,120
Leaders Salaries	-	12,160	12,160	11,346	11,346
	32,553	106,044	121,091	11,346	28,852
	PREVIOUS FINANCIAL YEAR				
	Balance	Income	Expenditure	Transfers	Balance
	01-Apr-20				31-Mar-21
	£	£	£	£	£
Church Buildings	42,498	70,319	80,264	-	32,553
	42,498	70,319	80,264	-	32,553

Church Buildings - Funds held for future operating costs, developments and major building repairs

The Charity's Designated funds are represented by the Charity's cash reserves, fixed assets and debtors and are to be expended as specified above.

6. RESTRICTED FUNDS

	CURRENT FINANCIAL YEAR				
	Balance	Income	Expenditure	Transfers	Balance
	01-Apr-21				31-Mar-22
	£	£	£	£	£
40 TGH	11,379	-	(33)	(11,346)	-
Neighbourhood Community Infrastructure Levy	-	12,080	(11,023)	-	1,057
Ops - All Churches Trust	5,000	-	(5,000)	-	-
Ops - RBKC/City Living Local Life	2,000	1,561	(1,561)	-	2,000
Eden - London Community Foundation	147	-	(147)	-	-
Church - Ukraine Appeal	-	352	(352)	-	-
Church - Technical Equipment	-	923	-	(923)	-
Post Grenfell - Gifts for those affected by the fire (BT Donate)	6,608	-	(4,003)	-	2,605
	25,134	14,916	(22,119)	(12,269)	5,662

Transfers between funds in 2021/22

The £11,346 transfer represents funds that have historically been set aside by the Trustees as a reserve to cover future service charge and repair liabilities, generated from rental income of the flat at Talbot Grove House. Since the flat was sold in this financial year, the reserves are no longer required and the Trustees agreed in May 2021 that the funds should be released to cover Leaders' salary costs.

The £923 transfer represents the funds spent to purchase fixed assets in accordance with the terms of those funds.

LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

6. RESTRICTED FUNDS (continued)

	PREVIOUS FINANCIAL YEAR			Balance 31-Mar-21 £
	Balance 01-Apr-20 £	Income £	Expenditure £	
40 TGH	15,027	52	(3,700)	11,379
Ops - All Churches Trust	5,000	-	-	5,000
Ops - RBKC/City Living Local Life	2,000	-	-	2,000
Eden - London Community Foundation	10,768	-	(10,621)	147
Church -Westway Trust	-	2,500	(2,500)	-
Church - RBKC	-	3,121	(3,121)	-
Post Grenfell - Gifts for those affected by the fire (BT Donate)	21,250	-	(14,642)	6,608
	54,045	5,673	(34,584)	25,134

Purposes of restricted funding received are as follows:

All Churches Trust - funding towards refurbishment work
 RBKC/City Living Local Life - funding towards refurbishment work
 London Community Foundation - funding for work with children and young people
 RBKC - funding towards core salary cost
 Westway Trust - support for exercise class
 Neighbourhood Community Infrastructure Levy - for core salary costs for one to one support for community members
 Ukraine Appeal - to give to a charity supporting Ukrainians
 Post Grenfell - Support and activities for those affected by the fire (BT Donate)
 Technical Equipment - to support online services during Covid 19
 40 TGH - accommodation for church leaders

The Charity's Restricted funds are wholly represented by the Charity's Cash Reserves and are to be expended as specified above.

LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

7. CASH AT BANK AND IN HAND

	31-Mar-22	31-Mar-21
	£	£
General Accounts:		
Current	18,508	22,849
Deposit	123,867	101,801
Fixed Rate Deposit Account	21,776	21,657
Cash in Hand	156	179
Eden Current Account	23,392	22,346
Eden Cash in Hand	-	132
Church Buildings:		
Current	28,691	25,164
Deposit	2,460	2,459
Fixed Rate Deposit Account	28,056	27,798
40 TGH Flat Account	-	11,199
PayPal Account	-	97
Cash in Hand	446	158
	<u>247,352</u>	<u>235,839</u>

8. DEBTORS AND PREPAYMENTS

	31-Mar-22	31-Mar-21
	£	£
Accrued Income	-	10,628
Centre Bookings	4,045	2,180
Less Provision for Doubtful Debts	(334)	-
Gift Aid Tax Recoverable	9,544	9,279
Prepayments	2,967	4,757
Sundry Debtors	-	-
	<u>16,222</u>	<u>26,844</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31-Mar-22	31-Mar-21
	£	£
Independent Examiners Fee	1,800	1,800
Accrued Salary and Pension Costs	2,515	-
Other Accruals	9,791	-
Sundry Creditors	8,614	-
	<u>22,720</u>	<u>1,800</u>

10. STAFF COSTS AND NUMBERS

	2021/22	2020/21
	£	£
Gross Wages and Salaries	97,784	91,178
Employer's National Insurance Costs	7,832	5,865
Employers Allowance (2020/21: 3 years)	(4,000)	(9,000)
Pension Contributions	1,996	1,489
Backdated Pension Contributions	2,515	-
	<u>106,127</u>	<u>89,533</u>

The Charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments of over £60,000 (2020/21: None).

**LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022**

10. STAFF COSTS AND NUMBERS (continued)

Employees who were engaged in each of the following activities:

	2021/22	2020/21
Activities in furtherance of organisation's objects	5	5
	5	5

The Church had 7 employees at the start of the period and 5 employees at the end of the period.

The key management personnel of the charity comprise the Trustees and Senior Management Team. No Trustees received remuneration. The total employee benefits (including employer national insurance and employer pension contributions) of the key management personnel of the charity were £39,908 (2020/21: £20,731).

11. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES

The Company is Limited by Guarantee (07650618) and is a Charity registered with the Charity Commission (1142420) and does not have a Share capital and has no income subject to Corporation Tax.

	2021/22	2020/21
	£	£
Profit / Deficit for the financial year	(20,034)	14,319
Other Recognised Gains	-	-
	(20,034)	14,319
Balance Brought Forward	262,274	247,955
Closing Funds at 31st March 2022/31st March 2021	242,240	262,274

12. PAYMENTS TO DIRECTORS AND RELATED PARTIES

In this financial year, no payments were made to directors or any persons connected with them, other than for reimbursements for purchases made on behalf of the Charity. No material transaction took place between the charity and a trustee or any person connected with them (2020/21: None.)

13. RISK ASSESSMENT

The Directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. RESERVES POLICY

The Directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

15. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Directors' report. The Directors confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

LATYMER CHRISTIAN FELLOWSHIP TRUST

England & Wales - Charity number 1142420

Accounts

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021**

**LATYMER CHRISTIAN
FELLOWSHIP TRUST**

(A Company Limited by Guarantee)

CHARITY REGISTRATION NUMBER 1142420

COMPANY REGISTRATION NUMBER 07650618

Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

**LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)**

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**LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)**

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1142420
COMPANY REGISTRATION NUMBER	07650618
DATE OF INCORPORATION	27th May 2011
START OF FINANCIAL YEAR	1st April 2020
END OF FINANCIAL YEAR	31st March 2021
DIRECTORS AT 31ST MARCH 2021	Simon Blanchflower Timothy Paul Spencer Hazel Vinson James Fletcher Gillian Bedford Eman Bahgat Mahmoud Tawfik Yosry (appointed 7th September 2020) Deborah Barnett (appointed 7th September 2020)

GOVERNING DOCUMENT Memorandum and Articles of Association dated 27th May 2011

OBJECTS

i) To advance the Christian faith in accordance with the statement of beliefs appearing in the Articles of Association in the Royal Borough of Kensington and Chelsea and in such other parts of the United Kingdom or the world as the Trustees from time to time may think fit.

ii) To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said borough and in such other parts of the United Kingdom or the world as the Trustees from time to time think fit.

iii) To promote and fulfil such other charitable purposes beneficial to the community in the said borough and in other such parts of the United Kingdom or the world as the Trustees may from time to time think fit.

REGISTERED ADDRESS 116 - 118 Bramley Road
North Kensington
London
W10 6SU

BANKERS The Co-Operative Bank Plc
P.O Box 250
Skelmersdale
WN8 6WT

INDEPENDENT EXAMINER Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

**LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)**

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Irvinesmith FCIE

Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

Date: 24th January 2022

**LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST MARCH 2021**

1. Reference and Administrative details

Trustees: Simon Blanchflower
Timothy Paul Spencer
Hazel Vinson
James Fletcher
Gillian Bedford
Eman Bahgat Mahmoud Tawfik Yosry (appointed 7th September 2020)
Deborah Barnett (appointed 7th September 2020)

Senior Staff Members: Luiz Lopez, Operations Manager
Steve and Tanya Bownds, Church Leaders

Church Leaders: Jackie Blanchflower (finished in October 2020)
Simon Blanchflower (finished in October 2020)
Mary White
Steve Bownds
Tanya Bownds

Bankers: Co-operative Bank plc, PO Box 250, Skelmersdale, WN8 6WT

2. Structure, Governance and Management

Latymer Christian Fellowship Trust was formed as a charitable company as set out in our Memorandum and Articles of 27th May 2011. It continues the work of the charitable trust, Latymer Christian Fellowship Trust, which was in operation from 1995 to 2011.

The work of the Trust is carried out by a small number of employees and sessional workers and an increasing number of volunteers. Tanya and Steve Bownds share a full-time role of overall leadership of the church and work of the charity. The Trustees meet on a quarterly basis to receive reports on both the running of the building and the church and to give strategic leadership to the activities of the Trust. Trustees are inducted by the Chair of Trustees using the Charity Commission's document "The Essential Trustee" and

Key partnerships for the Trust include:

- Pioneer, a national network of churches, who provide spiritual oversight for the work of the church.
- Livability, who own the church building and provide a payroll service for the paid employees
- Eden Network, a ministry of the Message Trust
- London City Mission (LCM), who employ urban missionaries to work alongside churches; an LCM missionary and a Mission Associate were placed at Latymer until August 2020
- Daniel's Den, a Christian Charity who partner with us to provide a Parents and Toddler Group

3. Objectives and Activities

The main purposes of the Trust as set out in its Memorandum and Articles are to:

- Advance the Christian faith
- Relieve persons who are in conditions of need or hardship or aged or sick
- Promote and fulfil such other charitable purposes beneficial to the community

The activities of the Trust are primarily undertaken in the Royal Borough of Kensington and Chelsea but also in such other parts of the UK or the world as the Trustees may think fit.

**LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS (Continued)
FOR THE YEAR ENDED 31ST MARCH 2021**

3. Objectives and Activities (continued)

The Trustees have reviewed the Trust's activities in the light of the Charity Commission's requirement to demonstrate public benefit in line with the charity's aims and are confident that the principles outlined in published guidance have been met as follows, more detail is provided in the body of the report:

Principle 1 – There must be an identifiable benefit or benefits – it must be clear what the benefits are, they must be related to the aims and must be balanced against any detriment or harm.

The charity through its church services and activities, community activities and care/concern for vulnerable members of the community is meeting its aims and delivering clear public benefit through doing so.

Principle 2 – Benefit must be to the public, or section of the public – the beneficiaries must be appropriate to the aims, the opportunity must not be unreasonably restricted, people in poverty must not be excluded from the opportunity to benefit and any private benefits must be incidental.

Church services are open to all to attend, as are the majority of community activities. Some of our groups are specifically for women or girls or for young people/children. Where charges are made for community activities these are set at a level such that people are not excluded (most activities are free).

The words "unprecedented" and "challenging" have perhaps been over-used during the pandemic but they are the words that best describe this period, although there have been significant encouragements along the way. Our vision to follow Jesus, love all people and make disciples in Ladbrooke Grove has continued despite this, but the way that we have delivered it had to alter throughout the year in light of the various restrictions. Alongside the seismic changes brought about by the pandemic we also had a number of changes in our team and partnerships so we are grateful to God for sustaining our ministry throughout, and for His provision.

a) Church

Key roles

Having employed Tanya and Steve Bownds to undertake the Team Leadership of the church in 2019, we were able to release Simon and Jackie Blanchflower from their roles in the Leadership Team in October 2020 after many years of faithful service. They remain very much a part of the church and Simon continues in his role of Chair of Trustees. We were keen to broaden the input into our leadership team, so in June we set up a Perspectives Group with people from a range of backgrounds to share their perspective, and in January 2021 we invited two other church members to participate in a "Leadership+" group, to enable them to contribute to leadership discussions whilst not bearing the full weight of leadership responsibility. We have also updated our Equality and Diversity Vision and made it available on our website.

Our values are to be biblical, evangelistic, prayerful, experimental and generous, and we certainly needed to be experimental throughout the year! The key elements of our work varied in form during the year and we also added new activities as needed or permitted.

Church Services: As soon as the first lockdown happened, we moved over to church on zoom. A small but significant number of our church are not online and so when we were able, we opened the church for private prayer on Sundays and to watch the zoom service via a data projector. In the summer we were able to visit other churches, mainly from the Pioneer network, online followed by an opportunity to discuss the service on zoom. In the autumn we had a sermon series on identity. We celebrated Christmas online and in the building with limited numbers. The theme for 2021 is God's Presence, Power and Purpose.

Discipleship: Our Thursday night Discipleship Groups also moved to zoom, and a new development was daily 12 noon prayer together. This was a really important source of encouragement and support and had various elements through the year. Initially it focussed on prayer and the characteristics of God, and then included bible study from our Bible Reading Adventure with books including the Psalms, John, Genesis. It was encouraging that seven of us attended the Pioneer Women in Leadership Conference and seven the Pioneer Leaders' Conference. Being online meant a greater take-up for both.

Prayer and Worship: It was essential to be prayerful through the period, and in addition to the regular week-day prayer sessions and weekly leadership team prayer, we held three 24/1 prayer sessions, each with a specific focus including Covid/Racism around the time of George Floyd's murder, our partnerships with LCM and Eden, and a Pioneer prayer day in February. Our monthly Worship Nights continued online through the period.

**LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS (Continued)
FOR THE YEAR ENDED 31ST MARCH 2021**

3. Objectives and Activities (continued)

Pastoral care: A key part of our work has always been pastoral care. The challenges of lockdown were especially acute for those who were not online, those who already had mental or physical health challenges and those whose weekly routine was largely dependent on attending a number of different activities hosted by Latymer and other local organisations. Therefore, a significant amount of time when lockdown was most severe was spent in one-to-one pastoral support with telephone calls, doorstep visits and walks when allowed. Vulnerable adults in the church were encouraged and enabled to form support bubbles. Two of our dearly-loved older church members died of non-Covid causes during the year and mourning their loss was of course made more difficult by the ongoing Covid situation. "Supporting adults at risk" training was held for fourteen staff and volunteers as part of our commitment to vulnerable people, and the Safeguarding Co-ordinators held monthly safeguarding meetings in addition to a significant amount of ongoing work with individuals.

Youth and children's work: This work was previously spearheaded through our partnership with Eden Network, with a full-time Eden Team Leader. This post had become vacant in December 2019 and our Girls' Worker also finished as the year began. It was great that despite Covid and lack of staff that activities that we were able to do included:

- Some online sessions for the Kids Space group for 8s-11s, Aanya Girls' Club and Daniel's Den Toddler Group and we saw small numbers engage with these
- Regular craft packs for 8s-11s and the Daniel's Den Toddler Group which were much appreciated by children and parents alike
- The Aanya group met up in a park and received party packs at the end of the summer term
- A wonderful Family Christmas Quest which involved families going on an outdoor journey meeting people from the Christmas story, and doing an activity with each one

We were unsuccessful in recruiting for the Eden Team Leader role in summer 2020 and the level of uncertainty around Covid meant that we didn't try to recruit again. We have maintained our relationship with Eden Network and our two remaining Eden team members are very committed to the work of the church and are serving in a number of other roles as well as being involved with youth and children's work.

Mission Partnerships: London City Mission (LCM) made a major change to their mission model, from individual missionaries working primarily with a single placement church, to a model of a team of missionaries working across a number of churches so the placement of a Missionary and Mission Associate with us came to an end in August 2020. We continued to support a range of mission organisations financially and held a World Sunday to pray for other nations. In Lent 2021 a number of us participated in International Justice Mission's #makeslavefreenormal group. We continue to benefit from being part of the Pioneer Network, and from our relationships with other church leaders locally through the Together for God network and Grenfell Faith Leaders.

Community Outreach

Our community work is co-ordinated by the part-time Church and Community Development Worker and supported by volunteers. We were creative in doing things differently during the year as restrictions allowed: Activities included:

- Some Daniel's Den Parent and Toddlers Group online sessions
- Delivering regular food parcels in partnership with St Francis Church and 40 Christmas Hampers in partnership with Doxa Deo Church
- Picnics in a local park
- Support group focussing on the Five Ways to Wellbeing
- Doorstep visits including Christmas cards, personalised food shopping and daffodils delivery

A highlight was using our Coach Trip budget for a Happiness Fund where people already on our mailing lists could apply for £25 (single/couples) or £50 (families) to do something fun. Activities ranged from going to the seaside or for a meal and the fund benefitted around 60 people.

Grenfell

The Grenfell Public Inquiry had a number of pauses owing to the pandemic. The Third Anniversary had to be commemorated online and we contributed video messages to the two services as well as remembering Grenfell in our service and being present outside our building to support and be available for the community.

**LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS (Continued)
FOR THE YEAR ENDED 31ST MARCH 2021**

3. Objectives and Activities (continued)

b) Building

The Trust is in the second year of a new 10-year tenancy agreement which runs until March 2030.

The pandemic obviously had a major effect on the use of, and income from, the building, which meant that we needed to furlough or semi-furlough all of our Operational Staff at different times during the year, and make our Admin/Receptionist post redundant.

A number of other Christian and charitable organisations providing activities of benefit to the local community continued to be based at the building and opened when restrictions allowed. These included:

- Brazilian and Congolese Churches and Lighthouse Community Church office
- The 240 Project working with homeless and vulnerably housed individuals
- The Ethiopian Women's Empowerment Group

Our pricing structure reflects our desire to advance the Christian faith and to fulfil charitable purposes, as Christian and charitable groups benefit from lower hire rates.

As part of our commitment to supporting other users in our building, we waived any notice period for room hire and so all of our room hire income stopped immediately. We worked closely with other users, especially the 240 Project to ensure Covid-secure re-opening as soon as was wise when restrictions lifted. As 240 were working with adults at risk they were able to re-start support groups before other users could return.

We continue to benefit from the flat owned by Livability, 40 Talbot Grove House, which is currently housing our Church Team Leaders.

4. Achievements and Performance

It could be argued that in a year like no other, the key achievement has been simply to survive, but God has done much more than that in and through us. In the midst of many challenges, we also celebrate:

- The number of people who have continued to journey in discipleship with us, and the relationships that have been maintained and grown
- The increasing variety of people involved in leadership
- The creativity shown in continuing to engage with our wider community
- The strong commitment of our staff team

5. Financial Review

It's been a financial year like no other.

The unrestricted reserves policy target is £67,000, which is equivalent to 3 months' worth of expenditure, plus £12,000 for boiler replacement and a big piece of unplanned work totaling £79,000. We finished the year with unrestricted reserves of £237,140 (including designated funds) which amounts to a variation of £158,140 from the policy; and we also hold £25,134 in restricted funds.

We were planning to spend a significant amount of our funds held from 2017/18 from our BT Donate fundraising page, which are for "anyone impacted by the Grenfell Tower disaster... as well as the people who lived in the Tower, anyone who witnessed it or who has lost a loved one is a victim of this terrible tragedy." However, as the pandemic meant we were severely restricted in activities and events we could hold, we put a proportion of this money towards staff time, providing one-to-one support to local residents in greatest need.

A number of funders supported us in this financial year. We are delighted that the Kensington and Chelsea Foundation continue to fund us as an Organisation Champion in recognition of our role in supporting the Grenfell community with an unrestricted gift of £30,000, and Old Possums Practical Trust also gave an unrestricted gift towards our community work of £2,500. Kensington and Chelsea Council continue to give us a grant towards core costs. Westway Trust supported us with a grant of £2,500 towards our community activities.

We are so appreciative of the flexible approach of London Community Foundation. They had awarded us, through the Grenfell Youth Fund, a grant of around £14,000 a year towards our youth work for three years. In light of Covid19, they removed the restriction on that funding, allowing it to be used to pay for staff salaries, or any other overhead costs (e.g. rent) or costs the organisation needs in order to keep running.

**LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS (Continued)
FOR THE YEAR ENDED 31ST MARCH 2021**

5. Financial Review (continued)

The Trustees continued in their financial management policies which include:

- regular review of the budget and spending at each Trustees meeting
- review and maintenance of the formal reserves policy that covers both the management of the building and the functioning of the church. The reserves policy continues to be: a general reserve equal to three months average expenditure should be held to ensure effective management of cash flow, and also a building reserve of £12,000 to cover unplanned major building repair and possible need for boiler replacement. The level and appropriateness of these reserves is reviewed before the start of each financial year
- continued implementation of the financial controls policy

In the light of the significant financial challenges of Covid, additional measures included regular reforecasting of the budget, and reviewing staffing in light of the building closure and lack of income generated from building use. The Leadership Team and Chair of Trustees communicated regularly during this time.

The charity's principal income sources are:

- room and office hire
- flat rent
- letting of car park spaces
- funding and grants from Trusts
- individual giving by Church members
- giving from individuals towards the work of Eden Ladbroke Grove

The major risk during this time was of course the lack of income from the building (room and office hire, car park spaces) as it was closed for much of 2020/2021. However, this was mitigated by careful financial planning from previous years meaning we have more in reserves than our policy requires and the income coming into the church through tithes, giving and funding remaining reasonably stable throughout.

There was some concern that closing down the building could result in additional building works being necessary on return, but these would be covered financially by the reserves mentioned above.

The Trust's expenditure has advanced the Christian faith by providing activities and resources to encourage people in their faith journey. The provision of community activities, and during this time of COVID particularly, the one-to-one calls, walks and doorstep visits, has been beneficial to local people.

The Trust maintains and develops the church building as a resource and does not hold material investments.

6. Plans for the Future

Having set key priorities for 20/21 in January 2020, the effects of COVID-19 meant that these were put on hold in order to respond to the regular governmental changes of what was and wasn't allowed for individuals and organisations, particularly in terms of in-person support, care and activities.

The financial year has ended with us still in lockdown and preparing to be as responsive and flexible as we look towards re-opening sometime in 2021. We plan to re-open gradually with the most vulnerable being able to restart activities soonest in a way that is safe and aligned with government guidance. These decisions will be made alongside our regular building users to prioritise the most vulnerable individuals

As an organisation we are looking forward to a time when we can be back together in person and to being discerning about which activities are restarted and which may have served their time.

During this ongoing time of Covid19, we plan to continue to be focused on:

- Staying connected – especially with those who are isolated and not online
- Discipleship – through online groups and 121 conversations
- Planning for reopening well and wisely

With regard to managing the building, we wish to ensure that the building is a safe and welcoming place when we return to it. The Church Team Leaders are also making plans for finding alternative living accommodation as Livability are looking to sell 40 Talbot Grove House.

Given that we are still unsure about how long the situation with COVID will continue, we are making parallel plans in terms of finances, staff and activities based on a variety of possible scenarios, holding them flexibly.

**LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS (Continued)
FOR THE YEAR ENDED 31ST MARCH 2021**

Statement of Directors' Responsibilities:

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements.

The Directors are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are also responsible for the contents of the Directors' report, and the responsibility of the independent examiner in relation to the Directors' report is limited to examining the report and ensuring that on the face of the report there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the year ended 31st March 2021, and confirm that I have made available all information necessary for its preparation.

Approved by the Directors on the 19th January 2022

Signed on their behalf by Director: S.Blanchflower

Print Name: S.BLANCHFLOWER

LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITY
FOR THE YEAR ENDED 31ST MARCH 2021

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2020/21 £	TOTAL 2019/20 £
INCOME FROM:						
Donations & Legacies	3a	60,404	-	-	60,404	59,885
Trading Activities	3b	-	58,616	-	58,616	113,426
Investments	3c	659	459	52	1,170	1,505
Charitable Activities	3d	32,640	11,244	5,621	49,505	75,564
Other Income	3e	-	-	-	-	-
TOTAL INCOME		93,703	70,319	5,673	169,695	250,380
EXPENDITURE ON:						
Charitable Activities	4a	40,378	49,114	25,884	115,376	171,718
Raising Funds	4b	-	28,021	8,700	36,721	59,936
Governance Costs	4c	150	3,129	-	3,279	13,802
TOTAL EXPENDITURE		40,528	80,264	34,584	155,376	245,456
NET INCOME/(EXPENDITURE)		53,175	(9,945)	(28,911)	14,319	4,924
Transfer Between Funds		-	-	-	-	-
NET MOVEMENT IN FUNDS		53,175	(9,945)	(28,911)	14,319	4,924
RECONCILIATION OF FUNDS:						
Total Funds Brought Forward		151,412	42,498	54,045	247,955	243,031
TOTAL FUNDS CARRIED FORWARD		204,587	32,553	25,134	262,274	247,955

Movements on all reserves and all recognised gains and losses are shown above. All the charity's operations are classed as continuing.

The notes on pages 13 to 21 form part of these financial statements.

LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET
AS AT 31ST MARCH 2021

Company registration number: 07650618

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Mar-21 £	Total 31-Mar-20 £
Fixed Assets					
Tangible Assets	2	1,391	-	1,391	2,088
Current Assets					
Debtors & Prepayments	8	26,844	-	26,844	21,698
Cash at Bank and in Hand	7	210,705	25,134	235,839	243,059
Total Current Assets		237,549	25,134	262,683	264,757
Creditors: due within one year	9	1,800	-	1,800	18,890
NET CURRENT ASSETS		235,749	25,134	260,883	245,867
TOTAL ASSETS less current liabilities		237,140	25,134	262,274	247,955
Creditors: due in more than one year		-	-	-	-
NET ASSETS		237,140	25,134	262,274	247,955
Funds of the Charity					
General Funds		204,587	-	204,587	151,412
Designated Funds	5	32,553	-	32,553	42,498
Restricted Funds	6	-	25,134	25,134	54,045
		237,140	25,134	262,274	247,955

Directors' Responsibilities:

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the Directors on the 19th January 2022

Signed on their behalf by Director: S.Blanchflower

Print Name: S.BLANCHFLOWER

LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Tax Reclaims on Donations and Gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Contractual Income and Performance Related Grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Gifts in Kind

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Government Grants

The charity has received government grants in the reporting period

Donated Services and Facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

**LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2021**

1. ACCOUNTING POLICIES (Continued)

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Investment Gains and Losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.

Income from membership subscriptions

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

Expenditure and liabilities

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and Support Costs

Support costs represent the cost of central functions, for example governance costs, payroll administration, information technology. Governance costs are those support costs which relate to public accountability of the charity and its compliance with regulation and good practice.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Employee benefits

Short term benefits including holiday pay are recognised as an expense in the period in which the service is received.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Taxation

The charity is exempt from tax on its charitable activities.

**LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2021**

Fixed Assets

Tangible fixed assets for use by the charity, these are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a Reducing Balance over their estimated useful lives. The rates applied per annum are as follows:

General Equipment	25%
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There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

2. TANGIBLE FIXED ASSETS

		General Equipment £	Designated Equipment £	Total £
Cost	01-Apr-20	39,769	4,401	44,170
Additions		-	-	-
Disposals		-	-	-
Cost at	31-Mar-21	39,769	4,401	44,170
Depreciation	01-Apr-20	38,801	3,281	42,082
Charge		323	374	697
Disposals		-	-	-
Depreciation at	31-Mar-21	39,124	3,655	42,779
Net Book Value	31-Mar-21	645	746	1,391
Net Book Value	31-Mar-20	968	1,120	2,088

The annual commitments under non-cancelling operating leases, capital commitments and contingent liabilities at 31st March 2021 are as follows:

Quarterly rental lease payments of £2,500

LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2021

3. INCOME FROM:

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2020/21 £	Total 2019/20 £
a) Donations & Legacies					
Gift Aid Donations	36,955	-	-	36,955	35,696
Gift Aid Tax Refund	9,279	-	-	9,279	9,665
Gifts & Offerings	14,170	-	-	14,170	14,524
	60,404	-	-	60,404	59,885
b) Other Trading Activities					
Centre Bookings	-	31,261	-	31,261	75,887
Car Park	-	11,233	-	11,233	12,389
Flat Rent	-	16,122	-	16,122	18,550
Flat 40 TGH	-	-	-	-	6,600
	-	58,616	-	58,616	113,426
c) Investments					
Interest	659	459	52	1,170	1,505
	659	459	52	1,170	1,505
d) Charitable Activities					
Community Activities	32	-	-	32	1,592
Gain on disposal of fixed assets	-	-	-	-	1,449
Grants	32,500	-	5,621	38,121	71,677
Grants - HMRC Job retention scheme	-	11,471	-	11,471	-
Sundry Income *	108	(227)	-	(119)	846
	32,640	11,244	5,621	49,505	75,564

* The negative figure shown for 2020/21 against sundry income is due to a credit note being raised by a supplier against expenditure in the 2018/19 financial year.

LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2021

4. EXPENDITURE ON:

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2020/21 £	Total 2019/20 £
a) Charitable Activities					
Advertising & Publicity	109	-	-	109	420
Children & Youth Work	30	-	621	651	3,229
Church Weekend Away	13	-	-	13	-
Community Activities	558	-	1,122	1,680	4,432
Depreciation Expense	323	374	-	697	697
Discipleship Expenses	321	-	-	321	1,736
Eden Central Support	1,500	-	-	1,500	1,375
Equipment Renewals	-	-	-	-	756
Evangelism Resources	46	-	-	46	2,959
Gifts & Donations	11,798	-	-	11,798	15,494
Grenfell Projects	-	-	-	-	654
Music Expenses	554	-	-	554	375
Outreach	1,893	-	-	1,893	-
Printing, Postage & Stationery	771	491	-	1,262	1,779
Staff Costs	10 20,236	45,156	24,141	89,533	130,329
Sundry Expenses	102	-	-	102	-
Telephone Costs	565	1,048	-	1,613	2,060
Training Costs	847	-	-	847	2,442
Travel Costs	-	-	-	-	619
Volunteer Costs	272	-	-	272	311
Website & IT Costs	440	2,045	-	2,485	2,051
	40,378	49,114	25,884	115,376	171,718

b) Raising Funds

Building Repairs & Maintenance	-	3,753	1,292	5,045	9,720
Centre Flat	-	259	-	259	426
Cleaning & Hygiene Costs	-	8,925	-	8,925	28,730
Council Tax	-	962	-	962	926
Equipment Maintenance	-	3,935	-	3,935	3,975
Electricity	-	2,655	-	2,655	2,006
Fundraising Costs	-	-	-	-	1,502
Gas Costs	-	3,752	-	3,752	3,880
Rent	-	2,082	5,000	7,082	-
Service Charges	-	-	2,039	2,039	1,793
Sundry Expenses	-	183	-	183	3,099
Waste Collection	-	1,058	-	1,058	1,385
Water Costs	-	457	369	826	2,494
	-	28,021	8,700	36,721	59,936

c) Governance Costs

Independent Examiners Fee	-	1,800	-	1,800	1,920
Insurance Costs	-	1,077	-	1,077	2,686
Leadership Support	150	-	-	150	7,720
Legal & Professional Fees	-	252	-	252	1,476
	150	3,129	-	3,279	13,802

LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2021

5. DESIGNATED FUNDS

	CURRENT FINANCIAL YEAR			
	Balance			Balance
	01-Apr-20	Income	Expenditure	31-Mar-21
	£	£	£	£
Church Buildings	42,498	70,319	80,264	32,553
	42,498	70,319	80,264	32,553
	PREVIOUS FINANCIAL YEAR			
	Balance			Balance
	01-Apr-19	Income	Expenditure	31-Mar-20
	£	£	£	£
Church Buildings	58,310	108,955	124,767	42,498
	58,310	108,955	124,767	42,498

Church Buildings - Funds held for future operating costs, developments and major building repairs

The Charity's Designated funds are represented by the Charity's cash reserves held and are to be expended as specified above.

6. RESTRICTED FUNDS

	CURRENT FINANCIAL YEAR			
	Balance			Balance
	01-Apr-20	Income	Expenditure	31-Mar-21
	£	£	£	£
40 TGH	15,027	52	(3,700)	11,379
Ops - Kingston Smith	-	-	-	-
Ops - All Churches Trust	5,000	-	-	5,000
Ops - RBKC/City Living Local Life	2,000	-	-	2,000
Eden - Children in Need	-	-	-	-
Eden - Co-operative Community Fund	-	-	-	-
Eden - London Community Foundation	10,768	-	(10,621)	147
Eden - RBKC/10 Minute Shake Up	-	-	-	-
Church - Kensington and Chelsea Council	-	-	-	-
Church -Westway Trust	-	2,500	(2,500)	-
Church - RBKC	-	3,121	(3,121)	-
Post Grenfell - Gifts for those affected by the fire (BT Donate)	21,250	-	(14,642)	6,608
	54,045	5,673	(34,584)	25,134

LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2021

6. RESTRICTED FUNDS (continued)

	PREVIOUS FINANCIAL YEAR			Balance 31-Mar-20 £
	Balance 01-Apr-19 £	Income £	Expenditure £	
40 TGH	12,236	6,667	3,876	15,027
Ops - Kingston Smith	-	650	650	-
Ops - All Churches Trust	-	5,000	-	5,000
Ops - RBKC/City Living Local Life	-	2,000	-	2,000
Eden - Children in Need	3,012	-	3,012	-
Eden - Co-operative Community Fund	-	3,408	3,408	-
Eden - London Community Foundation	-	13,803	3,035	10,768
Eden - RBKC/10 Minute Shake Up	-	306	306	-
Church - Kensington and Chelsea Council	-	3,060	3,060	-
Church -Westway Trust	-	950	950	-
Post Grenfell - Gifts for those affected by the fire (BT Donate)	24,732	-	3,482	21,250
	39,980	35,844	21,779	54,045

Purposes of restricted funding received are as follows:

Kingston Smith - funding towards volunteering day
 All Churches Trust - funding towards refurbishment work
 RBKC Community Engagement - funding towards refurbishment work
 Co-operative Community Fund - funding for work with children and young people
 London Community Foundation - funding for work with children and young people
 RBKC/10 Minute Shake Up - funding for work with children and young people
 Kensington and Chelsea Council - funding towards core salary cost
 Westway Trust - support for exercise class

Income and expenditure relating to the flat 40TGH is also treated as a restricted fund.

The Charity's Restricted funds are wholly represented by the Charity's Cash Reserves and are to be expended as specified above.

LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2021

7. CASH AT BANK AND IN HAND

	31-Mar-21	31-Mar-20
	£	£
General Accounts:		
Current	22,849	16,019
Deposit	101,801	102,489
Fixed Rate Deposit Account	21,657	21,337
Cash in Hand	179	523
Eden Current Account	22,346	23,135
Eden Cash in Hand	132	265
Church Buildings:		
Current	25,164	21,824
Deposit	2,459	14,907
Fixed Rate Deposit Account	27,798	27,417
40 TGH Flat Account	11,199	14,981
PayPal Account	97	-
Cash in Hand	158	162
	<u>235,839</u>	<u>243,059</u>

8. DEBTORS AND PREPAYMENTS

	31-Mar-21	31-Mar-20
	£	£
Accrued Income	10,628	-
Centre Bookings	2,180	6,778
Gift Aid Tax Recoverable	9,279	9,666
Prepayments	4,757	4,777
Sundry Debtors	-	477
	<u>26,844</u>	<u>21,698</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31-Mar-21	31-Mar-20
	£	£
Independent Examiners Fee	1,800	1,920
Accrued Salary Costs	-	9,158
Other Accruals	-	7,335
Sundry Creditors	-	477
	<u>1,800</u>	<u>18,890</u>

10. STAFF COSTS AND NUMBERS

	2019/20	2018/19
	£	£
Gross Wages and Salaries	91,178	115,531
Employer's National Insurance Costs	5,865	8,157
Employers Allowance (3 x years to be reclaimed)	(9,000)	-
Pension Contributions	1,489	2,704
Expenses	-	437
Self Employed Staff	-	3,500
	<u>89,533</u>	<u>130,329</u>

The Charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments of over £60,000 (2019/20: None).

**LATYMER CHRISTIAN FELLOWSHIP TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2021**

10. STAFF COSTS AND NUMBERS (continued)

Employees who were engaged in each of the following activities:

	2020/21	2019/20
Activities in furtherance of organisation's objects	5	7
	5	7

The Church had 7 employees at the start of the period and 5 employees at the end of the period.

The key management personnel of the charity comprise the Trustees and Senior Management Team. No Trustees received remuneration. The total employee benefits (including employer national insurance contributions) of the key management personnel of the charity were £20,731.

11. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES

The Company is Limited by Guarantee (07650618) and is a Charity registered with the Charity Commission (1142420) and does not have a Share capital and has no income subject to Corporation Tax.

	2020/21	2019/20
	£	£
Profit / Deficit for the financial year	14,319	4,924
Other Recognised Gains	-	-
	14,319	4,924
Balance Brought Forward	247,955	243,031
Closing Funds at 31st March 2021/31st March 2020	262,274	247,955

12. PAYMENTS TO DIRECTORS AND RELATED PARTIES

In this financial year, no payments were made to directors or any persons connected with them, other than for reimbursements for purchases made on behalf of the Charity. No material transaction took place between the charity and a trustee or any person connected with them (2020/19: Tanya Bownds resigned as a director in September 2019 on taking up employment as a church leader. The salaries of Tanya and Stephen Bownds were wholly for their duties as church leaders.)

13. RISK ASSESSMENT

The Directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. RESERVES POLICY

The Directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

15. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Directors' report. The Directors confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.