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Registered number: 07517777

Charity number: 1142414

AGE WELL EAST LTD
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

AGE WELL EAST LTD
(A company limited by guarantee)

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AGE WELL EAST LTD
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025**

Trustees	C J Andrews N W J Avery, Chair C N Bennett E A Bloomfield S Carruthers (appointed 19 November 2024) A Georgeson (resigned 24 September 2024) E L L McCullagh T P B Singh S White J A Wiggins, Treasurer (resigned 24 September 2024)
Company registered number	07517777
Charity registered number	1142414
Registered office	Room 18 Imperial House 20-22 Rosemary Road Clacton-on-Sea Essex CO15 1NZ
Company secretary	C J Andrews
Chief executive officer	T Harrison (resigned 23 February 2025)
Accountants	Griffin Chapman Statutory Auditor and Chartered Accountants 4 & 5 The Cedars, Apex 12 Old Ipswich Road Colchester Essex CO7 7QR
Bankers	The Co-Operative Bank Plc PO Box 250 Skelmersdale WN8 6WT

TRUSTEES' REPORT
FOR THE YEAR ENDING 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Public benefit:

In setting objectives, developing strategies, and undertaking activities the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Vision

To be the go-to place for people to feel connected, informed, and included as they grow older.

Mission

To support and empower people to age well.

Values

Trust, Excellence, Community.

The mission of Age Well East is to "Empower and support people to Age Well", and this can only be done if we put the people we support and the people who work and volunteer for us at the very front of everything that we do, however challenging this may be.

Annual Overview

The 2024/25 financial year was the most challenging for Age Well East in living memory and the financial results speak for this. This is in an environment where barely a month goes by without another local Age UK or Age Concern announcing its closure. The Trustees have supported a senior leadership team who were prepared to take difficult decisions to make necessary changes, working together to minimise the human cost to staff and beneficiaries whilst ensuring the future sustainability of the charity, including some significant cost reductions. All our staff and volunteers have worked hard keeping the "show on the road", and the Trustees greatly appreciate everybody's contribution.

These cost reductions included making the post of full time Chief Executive Officer redundant and we did not renew the lease on the Veranda, which was not being used enough to merit the cost. We particularly thank Tom Harrison, former CEO for his selfless approach to ensuring the future of Age Well East, and to Colin Bennett who leased the veranda to the Charity at less than half the market rental for 6 years.

The Charity has now achieved short to medium term sustainability and the priority for 2025-2026 is to develop the strategy, which will be focused upon unmet needs within Essex and long-term income generation.

OPERATIONAL REVIEW

Welfare and Advice Services

Age Well East's Advice and Welfare service expanded to include a fourth complementary activity enabling support to people with unpaid caring roles as well as those with needs arising for advice matters, dementia support and mental wellbeing needs. The focus is on early intervention and the prevention escalation towards more acute services.

Advice service

Our Advice work through this time extended its funded reach into Braintree District alongside Northeast Essex to assist people living with financial and health related hardships. A key output of this work was to assist people to claim benefits and entitlements available to them and the impact of this work was to increase collective annual incomes by £1.5m.

TRUSTEES' REPORT
FOR THE YEAR ENDING 31 MARCH 2025

The service focused on assistance with Attendance Allowance applications (370), blue badge disabled parking permits (185) and benefits checks (179).

The service assisted 722 clients with 988 cases for assistance this year.

Carer Navigation service

Age Well East were successful in receiving funding to provide a new service to support unpaid carers in later years across North East Essex.

This service includes direct emotional support, navigation towards other key supports including carers assessments and help to connect with other unpaid carers.

The service assisted 78 unpaid carers with a range of interventions and assistance this year.

Dementia Services

This service focuses on proactive client engagement, to reduce the likelihood of people with dementia prematurely accessing acute services.

The service assisted 229 clients (and carers) across 366 cases of assistance.

Mental Wellbeing Navigation and Involve Service

The success of our support for people in later years with mental wellbeing needs led to a further period of funding this year, working more closely with our befriending service.

The purpose of this project is to support and navigate clients referred for friendship, and services meeting unmet needs for mental wellbeing,

The service assisted 39 clients with a range of interventions and assistance this year.

Befriending

This year marked the third year of our Essex Wellbeing Service (EWS) contract, now midway through its five-year term, with a potential two-year extension. It was also the final year of the three-year contract in Thurrock, which provided befriending support to adults aged 60 and over.

Over the year, we received 860 referrals and matched 612 individuals with a volunteer befriender.

In addition to one-to-one support, the team made 908 external referrals to a wide range of partner organisations to address clients' wider needs. These included 14 safeguarding referrals and signposting to services such as Essex Fire and Rescue, adult social care for care needs assessments, Community Agents, mental health services, and domestic abuse charities.

Volunteer promotion, recruitment and retention remained a strong focus. We received 358 volunteer enquiries and fully onboarded 104 new befrienders. At the end of March 2025, 270 volunteers were actively supporting the service.

Community Groups

Between April and December 2024, our Veranda Community Hub hosted over 540 sessions, welcoming 4,212 attendances. Activities ranged from Knit & Natter and Art Club to Chair Exercise, the Dementia Friendship Group, Tai Chi, and regular social coffee mornings.

Following the Hub's closure in December 2024, all attendees were supported in finding alternative groups and services within the local community.

Our online friendship groups remain a valued option, offering accessible, safe, and inclusive spaces for social connection, particularly for those unable to attend face-to-face activities.

TRUSTEES' REPORT
FOR THE YEAR ENDING 31 MARCH 2025

Online groups in 2024–25 included:

Book Club: In partnership with the library service, books were delivered and collected for clients unable to attend in person. 76 attendances.

Arts & Crafts Group: Thanks to dedicated funding, we provided free craft supplies to participating clients. 297 attendances.

Evening Friendship Group: A later session designed for clients who find evenings particularly isolating. 451 attendances.

Our in-person groups, the Stanway Lunch Club, Brightlingsea Friendship Group, and Mersea Road Friendship Group, continued to run weekly. Each group welcomed an average of 30–40 attendees and offered a warm and supportive environment for building social connections and reducing loneliness.

Digital Friends (Pilot)

From November 2024 to January 2025, we piloted a Digital Friend service to support homebound clients with basic digital skills. This included help accessing the NHS app, navigating the internet, shopping online, and joining online social groups.

The first half of the pilot focused on preparation and volunteer onboarding:

All relevant policies and procedures were developed and implemented.
Eight volunteers were successfully recruited and trained.

In the second phase:

15 clients received digital support at home.
Nine additional volunteers expressed interest in joining the initiative.

This pilot demonstrated early signs of positive impact, with clients reporting increased confidence, social engagement, and digital independence. We now have data that demonstrates both the need for the service and the positive outcomes it delivers, providing a strong foundation for future funding applications.

Inbound Service

The Inbound Service underwent significant changes during 2024/25, including a reduction in call handler paid staffing hours from around 80 to just 11 per week. Despite this substantial decrease, the service successfully received and responded to approximately 2,500 calls over the year. As a result of these calls, 417 external referrals were made to support services, partner organisations, and trusted local tradespeople. Additionally, the team successfully converted enquiry calls into 260 referrals to our Advice & Welfare team, dementia services, and carer support.

FINANCIAL REVIEW

Financial Position

2024/25 has been a challenging year for the charity. One substantial contract ended in March 2024, and income has declined for the second consecutive year.

In response to the contract loss, the decision was taken to use some of our reserves to maintain service delivery at the highest possible level and to invest in developing a strategic income generation plan. Although this approach successfully secured £134k in additional income that was not confirmed at the start of the year, we ended the year with a deficit of £64k. This shortfall was covered by our reserves, but it leaves the charity with a reduced level of free reserves going into 2025/26.

TRUSTEES' REPORT
FOR THE YEAR ENDING 31 MARCH 2025

As part of our cost management, four redundancies were made during the year. In addition, where staff left voluntarily, roles were not replaced where possible, helping to reduce overall staffing levels naturally.

Total income for the year was £771k and total expenditure was £835k, resulting in a deficit of £64k.

Sources of Funding

In 2024/25, the majority of our income (54%) came from NHS and local authority contracts and grants. A further 36% came from a variety of trusts and foundations, of which 13% was unrestricted income. The remaining 8% was generated through community fundraising and the valued support of our regular donors.

Investment Policy and Objectives

Due to the necessity of drawing on our reserves, there were no funds available for long-term investment during the year. Our objective for 2025/26 is to begin rebuilding our reserves and to continue working to stabilise and strengthen the charity's financial position.

Reserves Policy

Age Well East's reserves policy is risk-based, with trustees assessing each income stream individually. This ensures that reserves are held at an appropriate level - not in excess of need - so that we can maximise the funds used for charitable activities.

When reviewing the reserves policy, trustees consider:

The nature of our funds:

Restricted funds are held for specific purposes and are not included in free reserves. Unrestricted (or general) funds may be used to support the charity's objectives, and the balance of these forms our free reserves.

The nature and risk of our income streams:

The greater the risk of a funding stream ending, the greater the need to hold reserves to manage potential disruption.

Our latest review suggests that, as 97.78% of our income is secured, our overall funding risk is currently low. Trustees have reaffirmed that the ideal level of reserves is equivalent to one month's operating costs, plus a £10,000 contingency. While we do not currently meet this target, rebuilding reserves remains a key priority for the year ahead.

Going Concern

Trustees have assessed the charity's ability to continue as a going concern for a period of at least 12 months from the date of approval of the financial statements. This assessment has taken into account key risks and uncertainties that could impact the charity's operations.

In forming this conclusion, trustees reviewed budgets, forecasts, cash flow and reserves projections, contingency plans, and the availability of liquid assets. Forecasting was extended through to March 2027 to support a more comprehensive view of the charity's sustainability.

Key Risks and Uncertainties

The cost-saving measures introduced in 2024 have limited scope for further significant reductions. Our forecast for 2025/26 is based solely on secured income, while the forecast for 2026/27 includes both secured and some unsecured income. The position will be monitored closely, and appropriate mitigating actions will be considered if income falls short of projections.

Conclusion

Trustees consider there to be no material uncertainties about the charity's ability to continue as a going concern. Based on the information reviewed, there is reasonable expectation that the charity has sufficient resources and reserves to continue operating for at least the next 12 months. As a result, the financial statements have been prepared on a going concern basis.

TRUSTEES' REPORT
FOR THE YEAR ENDING 31 MARCH 2025

Acknowledgements

The Board of Trustees would like to record its thanks to all donors and supporters who have contributed to the charity's work over the past year.

With special thanks to:

Essex County Council
Alliance EOL (St Helena Hospice)
Garfield Weston Foundation
Masonic Charitable Foundation
National Lottery Community Fund
Tudor Trust
Provide CIC
Colchester City Council
Thurrock District Council
Eastlight Community Homes
Essex Community Foundation
Oak Foundation
The Charis Trust
The Jane Hodge Foundation
Fowler Smith and Jones Trust
Charles S French Charitable Trust
Community 360
Colchester Borough Homes
The Annie Tranmer Charitable Trust
Co-op Funeral Care
Basildon Borough Council
Essex County Council – Public Health Accelerator Bids (PHAB)
The Harebell Centenary Fund
Braintree District Council – COL Grant
Grassroots
The Frank Litchfield Charitable Trust
The Lord Belstead Charitable Trust
Schroder Charity Trust
Colchester Catalyst Charity
The Ogilvie Charities
CVST - Seasonal Resilience Fund
Colchester City Council – Public Health Funding
The Lesley Mary Carter Charitable Trust
SNEE ICB - Ageing Well
Rotary Club of Colchester
The Childwick Trust
Constance Paterson Charitable Foundation
Matchroom Foundation
National Lottery - Awards for All
Ann Rylands
Anglian Community Trust

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure and governance

Age Well East is a registered charity and is incorporated as a company limited by guarantee. The activities are governed by a Memorandum and Articles of Association 1 February 2011, as amended 9 May 2012, 14 April 2016, 30 October 2018, 29 August 2019, 31st December 2019, and 21 September 2021.

TRUSTEES' REPORT
FOR THE YEAR ENDING 31 MARCH 2025

Trustees and organisational structure

The members of the Board of Trustees are the Trustees of the charity and are also the directors of the company for company law purposes. Trustees are elected at the Annual General Meeting of the company for a period of three years from the date of their election. They are eligible for re-election after that period, except that the Chair may serve for a maximum of six consecutive years. The board may co-opt Trustees during the year, to serve until the conclusion of the next Annual General Meeting.

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the charity commission in exercising their powers or duties. The Board of Trustees administers the charity and meets every three months. A Finance, Audit, Risk and Governance Sub Committee (FARG) and an Operations Sub-Committee meet every 3 months and report to the Board on any risks or major delivery issues.

A Chief Executive Officer is appointed by the Trustees to manage the day-to-day operations of the charity, and a Senior Leadership Team is in place.

Induction and training of new trustees

Those wishing to become a trustee of Age Well East meet in the first instance with the Chair of the Board.

The prospective Trustee would then be formally interviewed by a minimum of two Age Well East Trustees and the Chief Executive, who make their recommendations to the Board of Trustees.

If the Board of Trustees agrees to appoint the prospective Trustee, he or she would be invited to attend a Board meeting and if all parties are in agreement the Board, then elects or co-elects until the annual general meeting.

All new Trustees meet with the Chair of the Board and the Chief executive Officer once officially appointed. In addition they offered time with each of the senior managers in order to gain a better understanding of the operational side of the charity.

Arrangements for setting pay and remuneration for key management

All job roles within Age Well East are benchmarked against the same or similar roles within the charity sector. This ensures that true and fair is provided, Age Well East remain competitive within the sector and are able to retain and recruit the best candidates for all roles. Trustee's set and approve pay for senior management.

Risk management

The risk matrix is held by and reviewed at every Finance, Audit and Risk Trustee Committee and all major risks are escalated and reviewed at the main Board of Trustees meeting quarterly. The Board can confirm the required risk processes and systems have been put in place to enable effective management and reporting.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Age Well East Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

AGE WELL EAST LTD
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TRUSTEES' REPORT
FOR THE YEAR ENDING 31 MARCH 2025

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure of information to Independent Examiner

So far as the trustees are aware at the time of approving our trustee's annual report:

- there is no relevant information, being information needed by the independent examiner in connection with preparing their report, of which the charitable company's independent examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant independent examination information and to establish that the independent examiner is aware of that information.


Trustees' indemnity

Throughout the year an indemnity insurance policy was in place covering the trustees.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by order of the board of trustees on 14 October.....2025 and signed on its behalf by:


.....
N W J Avery - Trustee

AGE WELL EAST LTD
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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025

Independent examiner's report to the Trustees of Age Well East Ltd ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

AGE WELL EAST LTD
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INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 17 October 2025.

Thomas Maddocks FCA FMAAT

Griffin Chapman
Chartered Accountants
4 & 5 The Cedars, Apex 12
Old Ipswich Road
Colchester
Essex
CO7 7QR

AGE WELL EAST LTD
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	4	-	59,562	59,562	50,983
Charitable activities	5	665,646	43,013	708,659	977,912
Investments	6	-	3,357	3,357	5,578
Total income		665,646	105,932	771,578	1,034,473
Expenditure on:					
Raising funds	7	301	6,532	6,833	6,494
Charitable activities	8	655,619	172,683	828,302	1,166,895
Total expenditure		655,920	179,215	835,135	1,173,389
Net income/(expenditure)		9,726	(73,283)	(63,557)	(138,916)
Transfers between funds	18	3	(3)	-	-
Net movement in funds		9,729	(73,286)	(63,557)	(138,916)
Reconciliation of funds:					
Total funds brought forward		35,149	100,777	135,926	274,842
Net movement in funds		9,729	(73,286)	(63,557)	(138,916)
Total funds carried forward		44,878	27,491	72,369	135,926

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 15 to 32 form part of these financial statements.

AGE WELL EAST LTD
(A company limited by guarantee)
REGISTERED NUMBER: 07517777

BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Fixed assets			
Intangible assets	13	3,549	5,485
Tangible assets	14	5,113	32,697
		<u>8,662</u>	<u>38,182</u>
Current assets			
Debtors	15	58,816	58,232
Cash at bank and in hand		149,491	184,058
		<u>208,307</u>	<u>242,290</u>
Current liabilities			
Creditors: amounts falling due within one year	16	(144,600)	(144,546)
		<u>63,707</u>	<u>97,744</u>
Net current assets		<u>63,707</u>	<u>97,744</u>
Total assets less current liabilities		<u>72,369</u>	<u>135,926</u>
Total net assets		<u>72,369</u>	<u>135,926</u>
Charity funds			
Restricted funds	18	44,878	35,149
Unrestricted funds	18	27,491	100,777
Total funds		<u>72,369</u>	<u>135,926</u>

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

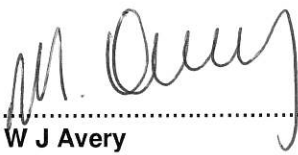
The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on
14 October 2025 and signed on their behalf by:

AGE WELL EAST LTD
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REGISTERED NUMBER: 07517777

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2025


.....
N W J Avery

The notes on pages 15 to 32 form part of these financial statements.

AGE WELL EAST LTD
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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
Cash flows from operating activities		
Net cash used in operating activities	(39,924)	(487,555)
Cash flows from investing activities		
Interest received	3,357	5,578
Proceeds from the sale of tangible fixed assets	2,000	-
Purchase of tangible fixed assets	-	(7,406)
Net cash provided by/(used in) investing activities	5,357	(1,828)
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	(34,567)	(489,383)
Cash and cash equivalents at the beginning of the year	184,058	673,441
Cash and cash equivalents at the end of the year	149,491	184,058

The notes on pages 15 to 32 form part of these financial statements

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. General information

Age Well East Limited is a company limited by guarantee, registered in England and Wales, registration number 07517777. The address of the registered office is Room 18 Imperial House, 20-22 Rosemary Road, Clacton-on-Sea, Essex, CO15 1NZ. It is also a registered charity, registration number 1142414. Further details are included in the Trustee's Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Age Well East Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charity, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Voluntary income is received by way of grants and donations and is included in full when receivable.

Gift Aid recoveries on donations from individuals are recognised in the same period as the donation.

Donated services are included at the value to the charity where this can be quantified, and where they have been supplied by local businesses in the course of their normal activities. The value of services provided by volunteers has not been included in these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Allocation and apportionment of costs

Direct costs are allocated against the activities as incurred. Other costs have been apportioned over the activities inline with time spent on those activities by employees in supporting roles.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Intangible assets and amortisation

Intangible assets are capitalised and recognised when future economic benefits are probable, and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Intangible assets	- 25 % Straight line
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Plant and machinery	-	25% Straight line
Fixtures and fittings	-	15% Reducing balance
Property improvements	-	Over the period of the lease

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.12 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. There are no estimates and assumptions that are considered to have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

4. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Donations	59,062	59,062	50,369
Legacies	500	500	614
	<hr/> 59,562 <hr/>	<hr/> 59,562 <hr/>	<hr/> 50,983 <hr/>
<i>Total 2024</i>	<hr/> 50,983 <hr/>	<hr/> 50,983 <hr/>	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

5. Income from charitable activities

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Income from charitable activities - Grants	367,173	29,355	396,528	668,723
Income from charitable activities - Contracts	298,473	-	298,473	291,780
Income from charitable activities - Cafe	-	13,658	13,658	17,409
	<u>665,646</u>	<u>43,013</u>	<u>708,659</u>	<u>977,912</u>
<i>Total 2024</i>	<u><u>950,265</u></u>	<u><u>27,647</u></u>	<u><u>977,912</u></u>	

6. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Interest received	3,357	3,357	5,578
	<u>5,578</u>	<u>5,578</u>	
<i>Total 2024</i>	<u><u>5,578</u></u>	<u><u>5,578</u></u>	

7. Expenditure on raising funds

Costs of raising voluntary income

	Restricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Finance costs	301	301	404
	<u>404</u>	<u>404</u>	
<i>Total 2024</i>	<u><u>404</u></u>	<u><u>404</u></u>	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

7. Expenditure on raising funds (continued)

Other trading expenses

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Cafe expenses	6,532	6,532	6,090
<i>Total 2024</i>	<u>6,090</u>	<u>6,090</u>	

8. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total 2025 £	<i>Total 2024 £</i>
Support services	655,619	172,683	828,302	1,166,895
<i>Total 2024</i>	<u>1,013,364</u>	<u>153,531</u>	<u>1,166,895</u>	

9. Analysis of expenditure by activities

	Direct costs 2025 £	Support costs 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Support services	535,662	292,640	828,302	1,166,895
<i>Total 2024</i>	<u>728,987</u>	<u>437,908</u>	<u>1,166,895</u>	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

9. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Direct activity costs 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Staff costs	460,534	460,534	566,352
Depreciation	11,569	11,569	14,643
Rent & premises costs	17,102	17,102	25,494
Running costs	15,396	15,396	22,765
Travel expenses	10,726	10,726	16,836
Professional fees	4,527	4,527	7,287
Subcontractors	6,084	6,084	62,290
Insurance	9,007	9,007	9,816
Advertising & Marketing	717	717	3,504
	<u>535,662</u>	<u>535,662</u>	<u>728,987</u>
<i>Total 2024</i>	<u>728,987</u>	<u>728,987</u>	

Analysis of support costs

	Support activity costs 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Staff costs	187,470	187,470	327,567
Depreciation and loss on disposal of assets	15,950	15,950	7,524
Travel expenses	-	-	189
Office costs and IT	53,019	53,019	63,593
Training and HR costs	33,759	33,759	31,690
Governance costs	2,442	2,442	7,345
	<u>292,640</u>	<u>292,640</u>	<u>437,908</u>
<i>Total 2024</i>	<u>437,908</u>	<u>437,908</u>	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

10. Independent examiner's remuneration

	2025 £	2024 £
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	1,900	-
Fees payable to the charity's auditor for the audit of the charity's annual accounts	-	4,500
Fees payable to the charity's independent examiner in respect of: All other services not included above	750	750

11. Staff costs

	2025 £	2024 £
Wages and salaries	591,094	812,688
Social security costs	39,725	57,540
Contribution to defined contribution pension schemes	17,185	23,691
	648,004	893,919

Included within the above are contractual redundancy payments totalling under £5,000 made during the year.

The average number of persons employed by the charity during the year was as follows:

	2025 No.	2024 No.
Employees	30	40

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025 No.	2024 No.
In the band £60,001 - £70,000	-	2

The key management personnel of the charity comprise the trustees and the senior management team. The amount of employee benefits (including employer pension contributions) received by key management personnel for their services to the charity were £166,983 (2024: £261,581).

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

13. Intangible assets

	Intangible Assets £
Cost	
At 1 April 2024	5,808
At 31 March 2025	<u>5,808</u>
Amortisation	
At 1 April 2024	323
Charge for the year	1,936
At 31 March 2025	<u>2,259</u>
Net book value	
At 31 March 2025	<u><u>3,549</u></u>
At 31 March 2024	<u><u>5,485</u></u>

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**NOTES TO THE FINANCIAL STATEMENTS
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14. Tangible fixed assets

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Total £
Cost or valuation				
At 1 April 2024	38,799	91,380	9,528	139,707
Disposals	(38,799)	(41,037)	(8,438)	(88,274)
At 31 March 2025	-	50,343	1,090	51,433
Depreciation				
At 1 April 2024	27,780	71,938	7,292	107,010
Charge for the year	3,771	9,633	62	13,466
On disposals	(31,551)	(35,992)	(6,613)	(74,156)
At 31 March 2025	-	45,579	741	46,320
Net book value				
At 31 March 2025	-	4,764	349	5,113
At 31 March 2024	11,019	19,442	2,236	32,697

15. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	34,359	24,315
Other debtors	518	818
Prepayments and accrued income	23,939	33,099
	58,816	58,232

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**NOTES TO THE FINANCIAL STATEMENTS
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16. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	6,853	14,942
Other creditors	15,302	22,487
Accruals and deferred income	122,445	107,117
	<u>144,600</u>	<u>144,546</u>
	2025 £	2024 £
Deferred income at 1 April 2024	99,124	449,655
Resources deferred during the year	118,342	99,124
Amounts released from previous periods	(99,124)	(449,655)
	<u>118,342</u>	<u>99,124</u>

17. Financial instruments

	2025 £	2024 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>46,877</u>	<u>25,133</u>
	2025 £	2024 £
Financial liabilities		
Other financial liabilities measured at fair value through income and expenditure	<u>22,155</u>	<u>37,429</u>

Financial assets measured at fair value through income and expenditure and comprise debtors and sundry debtors.

Financial liabilities measured at fair value through income and expenditure comprise trade creditors and other creditors.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

18. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
Unrestricted funds					
General Funds - all funds	100,777	105,932	(179,215)	(3)	27,491
Restricted funds					
Essex Wellbeing Service	-	298,470	(298,473)	3	-
National Lottery Community Fund - Reaching Communities	-	84,901	(84,901)	-	-
Thurrock BC Befriending	-	53,284	(53,284)	-	-
Tudor Trust	-	32,083	(32,083)	-	-
Garfield Weston	-	30,000	(30,000)	-	-
ECF Mental Wellbeing	-	29,174	(29,174)	-	-
Masonic Charitable Foundation	-	20,000	(20,000)	-	-
CCC VWG	-	15,000	(15,000)	-	-
ECC Carers Community Fund	-	13,530	(13,530)	-	-
Suffolk & NE Essex ICB	-	10,245	(10,245)	-	-
Catalyst	-	10,207	(10,207)	-	-
Matchroom	5,000	10,000	(5,000)	-	10,000
Jayne Hodge Foundation	-	7,500	(7,500)	-	-
Rhab Digital Inclusion	-	7,500	(7,500)	-	-
Alliance End of Life	324	5,133	(5,457)	-	-
Charles S French	-	5,000	(5,000)	-	-
CVST Seasonal Resilience	-	5,000	(5,000)	-	-
Braintree DC	-	5,000	(5,000)	-	-
The Lesley Carter Charitable Trust	-	5,000	(5,000)	-	-
Other Restricted Funds	29,825	18,619	(13,566)	-	34,878
	35,149	665,646	(655,920)	3	44,878
Total of funds	135,926	771,578	(835,135)	-	72,369

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

18. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2024 £</i>
Unrestricted funds					
General Funds - all funds	157,182	84,208	(159,621)	19,008	100,777
Restricted funds					
CCG Partnership	1,758	300,439	(301,318)	-	879
Essex Wellbeing Service	-	291,780	(291,780)	-	-
National Lottery Community Fund - Reaching Communities	681	76,365	(77,046)	-	-
Thurrock BC Befriending	-	52,771	(52,771)	-	-
Tudor Trust	1,646	35,000	(36,646)	-	-
Garfield Weston	-	30,000	(30,000)	-	-
Government & Local Authorities	10,768	29,455	(39,095)	-	1,128
Masonic Charitable Foundation	6,847	21,667	(28,514)	-	-
National Lottery - Jubilee Fund	1,000	21,480	(22,480)	-	-
VCSE Data Matas	-	19,008	-	(19,008)	-
Sundowning	15,921	16,913	(32,834)	-	-
Nationwide	-	12,405	(12,405)	-	-
Other Trusts and Foundations	52,630	10,000	(35,933)	-	26,697
The Harebell Centenary Fund	-	10,000	(10,000)	-	-
Alliance End of Life	952	9,239	(9,867)	-	324
CCG Frailty	16,901	8,750	(25,651)	-	-
Other Restricted Funds	8,557	4,994	(7,430)	-	6,121
	117,661	950,266	(1,013,770)	(19,008)	35,149
Total of funds	274,843	1,034,474	(1,173,391)	-	135,926

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

18. Statement of funds (continued)

The amounts shown in the Statement of Funds note which are carried forward relate to expenditure which will take place after the year-end in accordance with the terms and conditions of the grants.

The funding received is given for the various activities of the charity. The restricted grants are awarded for specific purposes and therefore expended in accordance with the terms and conditions of the award and per the timeline specified by the funder.

Funding for the year to 31 March 2025 has been received for the purposes as follows:

Alliance End of Life - In collaboration with St Helena Hospice, this funding enables us to train and support a dedicated team of qualified volunteers to provide end-of life support as Compassionate Companions, for individuals who had no one to support them at their end-of life.

Tudor Trust - this three year grant has helped us further develop our Emotional Support services and provide a range of services to people during emotionally challenging times. Including End of life support, one to one bereavement support and group bereavement support. We have made an immediate, practical, and long-lasting positive impact on the lives of those who need our support. Reducing pressure on acute services through concentrated, targeted emotional support.

Essex Well Being Contract - this is a 5 year contract to offer community friendship services to anyone in Essex who is over 18, with the aim to end loneliness. They provide one to one volunteer friendship (Befriending), pen friending and access to social groups and activities to empower people to live well.

Thurrock BC Befriending - this grant enables Age Well East to Offer a befriending service to Thurrock Borough residents who are lonely and possibly suffering isolation from the community. Support includes face to face visits in the home, community companions and weekly telephone calls.

National Lottery Community Fund Reaching Communities - This grant supports our advice service to help remove financial burdens for people and avert declining physical and mental health. It provides the means to maintain independence and prevent longer-term and more acute decline through timely advice and accurate completion of lengthy complex forms for income/health related entitlements.

We aim to empower people towards increased levels of self-managing their circumstances, through coaching with digital-forms and processes, through to accessing the things which enable people to sustain independent living, such as home help and funding available to pay for it.

Masonic Charitable Foundation - This grant enables Age Well East to offer holistic advice and welfare support to those aged 60+ who are socially disadvantaged and/or living with long term health conditions and disabilities, experiencing hardships that obstruct social connection and community engagement.

Garfield Weston Foundation - this grant is to support the central team salary costs for our core support services, fundraising and to grow and improve the IT infrastructure and digital communications.

Essex Community Foundation supported a one year pilot for a Mental Wellbeing Navigator, Through this fund we were able to bring increased focus to the needs of people living with mental wellbeing difficulties. Navigating them towards services and activities appropriate to the clients needs. This need was identified through the activities of the friendship service.

Colchester City Council Voluntary Welfare Grant supported our Community groups, Community companions and Community Hub. Strengthening our communities to reduce isolation and improve wellbeing.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

18. Statement of funds (continued)

Covering NE Essex The Carers Community Fund project supports carers to access local activities, education, peer support and provides vital information early on in their role as a carer.

The Jayne Hodge Foundation and Matchroom support our advice service.

Phab Digital Inclusion supported our digital project.

CSVT Seasonal Resilience and Braintree DC support our advice service.

Governments and Local Authorities - Various smaller grants were received from the Government and Local Authorities to support the delivery of our core services.

Trusts and Foundations - Various smaller grants were received from other charitable foundations to support the delivery of our core services, supporting essential services in Colchester and supporting specific groups and service provisions.

19. Summary of funds

Summary of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
General funds	100,777	105,932	(179,215)	(3)	27,491
Restricted funds	35,149	665,646	(655,920)	3	44,878
	<u>135,926</u>	<u>771,578</u>	<u>(835,135)</u>	<u>-</u>	<u>72,369</u>

Summary of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
General funds	157,182	84,208	(159,621)	19,008	100,777
Restricted funds	117,661	950,266	(1,013,770)	(19,008)	35,149
	<u>274,843</u>	<u>1,034,474</u>	<u>(1,173,391)</u>	<u>-</u>	<u>135,926</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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20. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	2,917	2,196	5,113
Intangible fixed assets	-	3,549	3,549
Current assets	141,085	67,222	208,307
Creditors due within one year	(99,124)	(45,476)	(144,600)
Total	44,878	27,491	72,369

Analysis of net assets between funds - prior year

	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	12,767	19,930	32,697
Intangible fixed assets	-	5,485	5,485
Current assets	126,776	115,514	242,290
Creditors due within one year	(104,394)	(40,152)	(144,546)
Total	35,149	100,777	135,926

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

21. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net expenditure for the year (as per Statement of Financial Activities)	(63,557)	(138,916)
Adjustments for:		
Depreciation charges	13,466	21,844
Amortisation charges	1,936	323
Interest received	(3,357)	(5,578)
Loss on the sale of fixed assets	12,118	-
Decrease/(increase) in debtors	(584)	10,352
Increase/(decrease) in creditors	54	(375,580)
Net cash used in operating activities	(39,924)	(487,555)

22. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash in hand	149,491	184,058
Total cash and cash equivalents	149,491	184,058

23. Analysis of changes in net debt

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash at bank and in hand	184,058	(34,567)	149,491
	184,058	(34,567)	149,491

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

24. Pension commitments

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. The pension cost charge represents contributions payable by the charitable company to the fund and amounted to £17,185 (2024: £23,691), of which at the year end there were no outstanding liabilities (2024: £3,559) included in creditors.

25. Operating lease commitments

At 31 March 2025 the charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025	2024
	£	£
Not later than 1 year	-	6,000
	<u> </u>	<u> </u>

26. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before they cease to be a member.

27. Related party transactions

The charity leased its previous premises at 63 North Hill from a trustee. The rent paid in the year was £7,000 (2024: £12,000). This lease ended during the year, and the charity has since moved out.